MiFID II product governance / Retail investors, professional investors and ECPs target market — Solely for the purposes of the manufacturer's product approval process, the target market assessment in respect of the Certificates has led to the conclusion that: (i) the target market for the Certificates is eligible counterparties, professional clients and retail clients, each as defined in Directive 2014/65/EU (as amended, "MiFID II"); and (ii) all channels for distribution to eligible counterparties and professional clients are appropriate; and (iii) the following channels for distribution of the Certificates to retail clients are appropriate — investment advice, portfolio management, non-advised sales and pure execution services — subject to the distributor's suitability and appropriateness obligations under MiFID II, as applicable. Any person subsequently offering, selling or recommending the Certificates (a "distributor") should take into consideration the manufacturer's target market assessment; however, a distributor subject to MiFID II is responsible for undertaking its own target market assessment in respect of the Certificates (by either adopting or refining the manufacturer's target market assessment) and determining appropriate distribution channels, subject to the distributor's suitability and appropriateness obligations under MiFID II, as applicable.

Final Terms dated 15 June 2020

ING Bank N.V.
Legal entity identifier (LEI): 3TK20IVIUJ8J3ZU0QE75
Issue of

Series number of the Certificates	WKN Code	ISIN Code	Number of Certificates being issued	Title
122744	NG3C1U	DE000NG3C1U5	2000000	ING Long Commodity Open End Turbo Certificate
122745	NG3C1V	DE000NG3C1V3	2000000	ING Long Commodity Open End Turbo Certificate
122746	NG3C1W	DE000NG3C1W1	2000000	ING Long Commodity Open End Turbo Certificate
122747	NG3C1X	DE000NG3C1X9	2000000	ING Long Commodity Open End Turbo Certificate
122748	NG3C1Y	DE000NG3C1Y7	2000000	ING Long Commodity Open End Turbo Certificate
122749	NG3C1Z	DE000NG3C1Z4	2000000	ING Long Commodity Open End Turbo Certificate
122750	NG3C10	DE000NG3C107	2000000	ING Long Commodity Open End Turbo Certificate
122751	NG3C11	DE000NG3C115	2000000	ING Long Commodity Open End Turbo Certificate
122752	NG3C12	DE000NG3C123	2000000	ING Long Commodity Open End Turbo Certificate
122753	NG3C13	DE000NG3C131	2000000	ING Long Commodity Open End Turbo Certificate
122754	NG3C14	DE000NG3C149	2000000	ING Long Commodity Open End Turbo Certificate
122755	NG3C15	DE000NG3C156	2000000	ING Long Commodity Open End Turbo Certificate

122756	NG3C16	DE000NG3C164	2000000	ING Long Commodity Open End Turbo
				Certificate
122757	NG3C17	DE000NG3C172	2000000	ING Long Commodity Open End Turbo
				Certificate
122758	NG3C18	DE000NG3C180	2000000	ING Long Commodity Open End Turbo
				Certificate
122759	NG3C19	DE000NG3C198	2000000	ING Long Commodity Open End Turbo
				Certificate
122760	NG3C2A	DE000NG3C2A5	2000000	ING Long Commodity Open End Turbo
				Certificate
122761	NG3C2B	DE000NG3C2B3	2000000	ING Long Commodity Open End Turbo
				Certificate
122762	NG3C2C	DE000NG3C2C1	2000000	ING Long Commodity Open End Turbo
				Certificate
122763	NG3C2D	DE000NG3C2D9	2000000	ING Long Commodity Open End Turbo
				Certificate
122764	NG3C2E	DE000NG3C2E7	2000000	ING Long Commodity Open End Turbo
				Certificate
122765	NG3C2F	DE000NG3C2F4	2000000	ING Long Commodity Open End Turbo
				Certificate
122766	NG3C2G	DE000NG3C2G2	2000000	ING Long Commodity Open End Turbo
				Certificate
122767	NG3C2H	DE000NG3C2H0	2000000	ING Long Commodity Open End Turbo
				Certificate
122768	NG3C2J	DE000NG3C2J6	2000000	ING Long Commodity Open End Turbo
				Certificate

under the Certificates Programme

Any person making or intending to make an offer of the Certificates may only do so:

- (i) in that Public Offer Jurisdiction mentioned in the Paragraph Distribution of Part B below, provided such person is of a kind specified in that paragraph; or
- (ii) otherwise in circumstances in which no obligation arises for the Issuer or any Dealer to publish a prospectus pursuant to Article 1 of the Prospectus Regulation or to supplement a prospectus pursuant to Article 23 of the Prospectus Regulation, in each case, in relation to such offer.

Neither the Issuer nor any Dealer has authorised, nor do they authorise, the making of any offer of Certificates in any other circumstances.

PART A - CONTRACTUAL TERMS

These Final Terms have been prepared for the purpose of Article 8 of Regulation (EU) 2017/1129, as amended, and must be read in conjunction with the base prospectus consisting of separate documents (i.e. (i) the securities note dated 8 May 2020 and its supplement(s) (if any) (the "Securities Note") and (ii) the registration document of ING Bank N.V. (the "Issuer") dated 27 March 2020, and its supplement(s) (if any)) (the "Registration Document" and together with the Securities Note, the "Prospectus")) pertaining to the Issuer's Certificates Programme. Terms used herein shall be deemed to be defined as such for the purposes of the conditions set forth in the General Certificate Conditions and the relevant Product Conditions contained in the Prospectus [which constitutes a base prospectus for the purposes of Regulation (EU) 2017/1129, as amended or superseded (the "Prospectus Regulation"). Full information on the Issuer and the offer of the Certificates is only

available on the basis of the Prospectus, any supplements thereto and these Final Terms. The Prospectus and any supplements thereto are available for viewing at the Issuer's website (www.ingmarkets.com) and copies may be obtained from ING Bank N.V at Foppingadreef 7, 1102 BD Amsterdam, the Netherlands (E-mail: info@sprinters.nl) and are available for viewing on the website www.ingmarkets.de.

Prospective investors should carefully consider the section "Risk Factors" in the Prospectus.

GENERAL DESCRIPTION OF THE CERTIFICATES

1	(a) Series number of the Certificates:	As specified in the table below
	(b) Whether or not the Certificates are to be consolidated and form a single series with the Certificates of an existing series:	Not Applicable
2	(a) The type of Certificates which may be Index Certificates, Share Certificates, Currency Certificates, Commodity Certificates, Fund Certificates, Government Bond Certificates or Index Futures Certificates:	
		Best Certificates (Marketing name: Open End Turbos)
	(c) Whether such Certificates are Long Certificates or Short Certificates:	Long Certificates
3	Number of Certificates being issued:	As specified in the table below
4	Issue Price per Certificate:	As specified in the table below
5	Trade Date:	16 June 2020
6	Issue Date:	18 June 2020
7	"as-if-and-when-issued" trading:	Not Applicable
8	Current Financing Level on the Trade Date:	As specified in the table below
9	Current Spread on the Trade Date:	As specified in the table below
10	Maximum Spread:	As specified in the table below
11	Current Stop Loss Premium Rate on the Trade Date:	As specified in the table below
12	Maximum Premium:	As specified in the table below
13	Minimum Premium:	As specified in the table below
14	Stop Loss Price on the Trade Date:	As specified in the table below
15	Stop Loss Price Rounding:	As specified in the table below
16	Entitlement:	As specified in the table below
17	Financing Level Currency:	As specified in the table below
18	Settlement Currency:	EUR
19	Exercise Time:	12:00 AM Central European Time
20	Cash Settlement Amount:	As specified in the Commodity Certificate Conditions
21	Final Valuation Date:	Not Applicable

22	· ·	Annually, commencing on the date one year after the Issue Date.
23	Applicable Business Day Centre(s) for the purposes of the definition of "Business Day"	Amsterdam

Series	ISIN Code	Number of	Issue	Current	Current	Maximum	Current	Maximum	Minimum	Stop Loss	Stop	Entitle	Financing
Number of		Certificates	price per	Financing	Spread	Spread	Stop Loss	Premium	Premium	Price on	Loss	ment	Level
the		being issued	Certificate	Level on	on the		Premium			the Trade	Price		Currency
Certificates				the Trade	Trade		Rate on the			Date	Roundin		
				Date	Date		Trade Date				g		
122744	DE000NG3C1U 5	2000000	0.1	1712.89000 00000	3.5	5.0	3.0	20.0	0.0	1712.89000 00000	0.01	0.1	USD
122745	DE000NG3C1V 3	2000000	0.23	1711.39000 00000	3.5	5.0	3.0	20.0	0.0	1711.39000 00000	0.01	0.1	USD
122746	DE000NG3C1W 1	2000000	0.36	1709.89000 00000	3.5	5.0	3.0	20.0	0.0	1709.89000 00000	0.01	0.1	USD
122747	DE000NG3C1X 9	2000000	0.5	1708.39000 00000	3.5	5.0	3.0	20.0	0.0	1708.39000 00000	0.01	0.1	USD
122748	DE000NG3C1Y 7	2000000	0.63	1706.89000 00000	3.5	5.0	3.0	20.0	0.0	1706.89000 00000	0.01	0.1	USD
122749	DE000NG3C1Z4	2000000	0.76	1705.39000 00000	3.5	5.0	3.0	20.0	0.0	1705.39000 00000	0.01	0.1	USD
122750	DE000NG3C107	2000000	0.9	1703.89000 00000	3.5	5.0	3.0	20.0	0.0	1703.89000 00000	0.01	0.1	USD
122751	DE000NG3C115	2000000	1.03	1702.39000 00000	3.5	5.0	3.0	20.0	0.0	1702.39000 00000	0.01	0.1	USD
122752	DE000NG3C123	2000000	1.16	1700.89000 00000	3.5	5.0	3.0	20.0	0.0	1700.89000 00000	0.01	0.1	USD
122753	DE000NG3C131	2000000	1.3	1699.39000 00000	3.5	5.0	3.0	20.0	0.0	1699.39000 00000	0.01	0.1	USD
122754	DE000NG3C149	2000000	1.43	1697.89000 00000	3.5	5.0	3.0	20.0	0.0	1697.89000 00000	0.01	0.1	USD
122755	DE000NG3C156	2000000	1.56	1696.39000 00000	3.5	5.0	3.0	20.0	0.0	1696.39000 00000	0.01	0.1	USD
122756	DE000NG3C164	2000000	1.7	1694.89000 00000	3.5	5.0	3.0	20.0	0.0	1694.89000 00000	0.01	0.1	USD
122757	DE000NG3C172	2000000	1.83	1693.39000 00000	3.5	5.0	3.0	20.0	0.0	1693.39000 00000	0.01	0.1	USD
122758	DE000NG3C180	2000000	0.25	16.9235000 000	3.5	5.0	4.0	20.0	0.0	16.9235000 000	0.0001	1.0	USD
122759	DE000NG3C198	2000000	0.64	34.9400000	3.5	5.0	7.5	20.0	0.0	34.9400000	0.01	1.0	USD

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122760	DE000NG3C2A 5	2000000	0.86	34.6900000 000	3.5	5.0	7.5	20.0	0.0	34.6900000 000	0.01	1.0	USD
122761	DE000NG3C2B	2000000	1.08	34.4400000 000	3.5	5.0	7.5	20.0	0.0	34.4400000 000	0.01	1.0	USD
122762	DE000NG3C2C 1	2000000	1.31	34.1900000 000	3.5	5.0	7.5	20.0	0.0	34.1900000 000	0.01	1.0	USD
122763	DE000NG3C2D 9	2000000	0.66	37.6700000 000	3.5	5.0	7.5	20.0	0.0	37.6700000 000	0.01	1.0	USD
122764	DE000NG3C2E 7	2000000	0.88	37.4200000 000	3.5	5.0	7.5	20.0	0.0	37.4200000 000	0.01	1.0	USD
122765	DE000NG3C2F4	2000000	1.1	37.1700000 000	3.5	5.0	7.5	20.0	0.0	37.1700000 000	0.01	1.0	USD
122766	DE000NG3C2G 2	2000000	1.32	36.9200000 000	3.5	5.0	7.5	20.0	0.0	36.9200000 000	0.01	1.0	USD
122767	DE000NG3C2H 0	2000000	1.55	36.6700000 000	3.5	5.0	7.5	20.0	0.0	36.6700000 000	0.01	1.0	USD
122768	DE000NG3C2J6	2000000	0.86	0.76880000 00	3.5	5.0	10.0	20.0	0.0	0.77000000 00	0.01	1.0	USD

ADDITIONAL SPECIFIC PRODUCT RELATED PROVISIONS:

24	Index Certificate Provisions	Not Applicable
25	Share Certificate Provisions	Not Applicable
26	Currency Certificate Provisions	Not Applicable
27	Commodity Certificate Provisions	Applicable

Series Numb er of the Certifi cates	ISIN Code	(i) Commodi ty	(ii) Commod ity Reference Price	(iii) Price Source/ Reference Dealers	(iv) Specifi ed Price	(v) Delivery Dates	(vi) Rollover Date	(vii) Exchange	(viii) Valuation Time
12274	DE000N G3C1U5	Gold	Gold-Spo t	GOLD SPOT \$/OZ (Bloomberg code: XAU <crncy>)</crncy>	The price	(i) First nearby month of expiratio n or (ii) the month of expiratio n with the highest volumes, as determine d by the Calculati on Agent.	Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.	The NYMEX Division of the New York Mercantil e Exchange , Inc.	The close of trading on the Exchange
12274	DE000N G3C1V3	Gold	Gold-Spo t	GOLD SPOT \$/OZ (Bloomberg code: XAU <crncy>)</crncy>	The price	(i) First nearby month of expiratio n or (ii) the month of expiratio	A date, as determined by the Calculation Agent, in the period commencing on the	The NYMEX Division of the New York Mercantil e	The close of trading on the Exchange

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						determine	Rollover		
						d by the	Date the		
						Calculati	Issue Date)		
						on	and ending		
						Agent.	not less than		
							5		
							Commodity		
							Business		
							Days prior to		
							the last		
							trading date		
							of the		
							relevant		
							Futures		
							Contract of		
							the		
					_		Commodity.		
12274	DE000N	Gold	Gold-Spo		The	(i) First	A date, as	The	The close
6	G3C1W1		t	\$/OZ	price	nearby	determined	NYMEX	of trading
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				code: XAU		expiratio	Calculation	of the	Exchange
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						the	period	York	
						month of	commencing	Mercantil	
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						the	Rollover	, Inc.	
						highest	Date (or in	,	
						volumes,	the case of		
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							Futures		
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12274	DE000N	Gold	Gold-Spo	GOLD SPOT	The	(i) First	A date, as	The	The close
7	G3C1X9	3314	t	\$/OZ	price	nearby	determined	NYMEX	of trading
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							Commodity		
							Business		
							Days prior to		
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							trading date		
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							Futures		
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12274 8	DE000N G3C1Y7	Gold	Gold-Spo t	\$/OZ	The price	nearby	determined	NYMEX	of trading
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		Gold	-	\$/OZ (Bloomberg code: XAU		nearby month of expiratio	determined by the Calculation	NYMEX Division of the	of trading
		Gold	-	\$/OZ (Bloomberg		nearby month of expiratio n or (ii)	determined by the Calculation Agent, in the	NYMEX Division of the New	of trading on the
		Gold	-	\$/OZ (Bloomberg code: XAU		nearby month of expiratio n or (ii) the	determined by the Calculation Agent, in the period	NYMEX Division of the New York	of trading on the
		Gold	-	\$/OZ (Bloomberg code: XAU		nearby month of expiratio n or (ii) the month of	determined by the Calculation Agent, in the period commencing	NYMEX Division of the New York Mercantil	of trading on the
		Gold	-	\$/OZ (Bloomberg code: XAU		nearby month of expiratio n or (ii) the month of expiratio	determined by the Calculation Agent, in the period commencing on the	NYMEX Division of the New York Mercantil e	of trading on the
		Gold	-	\$/OZ (Bloomberg code: XAU		nearby month of expiratio n or (ii) the month of expiratio n with	determined by the Calculation Agent, in the period commencing on the previous	NYMEX Division of the New York Mercantil e Exchange	of trading on the
		Gold	-	\$/OZ (Bloomberg code: XAU		nearby month of expiratio n or (ii) the month of expiratio n with the	determined by the Calculation Agent, in the period commencing on the previous Rollover	NYMEX Division of the New York Mercantil e	of trading on the
		Gold	-	\$/OZ (Bloomberg code: XAU		nearby month of expiratio n or (ii) the month of expiratio n with the highest	determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in	NYMEX Division of the New York Mercantil e Exchange	of trading on the
		Gold	-	\$/OZ (Bloomberg code: XAU		nearby month of expiratio n or (ii) the month of expiratio n with the	determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of	NYMEX Division of the New York Mercantil e Exchange	of trading on the
		Gold	-	\$/OZ (Bloomberg code: XAU		nearby month of expiratio n or (ii) the month of expiratio n with the highest volumes, as	determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first	NYMEX Division of the New York Mercantil e Exchange	of trading on the
		Gold	-	\$/OZ (Bloomberg code: XAU		nearby month of expiratio n or (ii) the month of expiratio n with the highest volumes, as determine	determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover	NYMEX Division of the New York Mercantil e Exchange	of trading on the
		Gold	-	\$/OZ (Bloomberg code: XAU		nearby month of expiratio n or (ii) the month of expiratio n with the highest volumes, as determine d by the	determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the	NYMEX Division of the New York Mercantil e Exchange	of trading on the
		Gold	-	\$/OZ (Bloomberg code: XAU		nearby month of expiratio n or (ii) the month of expiratio n with the highest volumes, as determine	determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date)	NYMEX Division of the New York Mercantil e Exchange	of trading on the
		Gold	-	\$/OZ (Bloomberg code: XAU		nearby month of expiratio n or (ii) the month of expiratio n with the highest volumes, as determine d by the Calculati on	determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending	NYMEX Division of the New York Mercantil e Exchange	of trading on the
		Gold	-	\$/OZ (Bloomberg code: XAU		nearby month of expiratio n or (ii) the month of expiratio n with the highest volumes, as determine d by the Calculati	determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date)	NYMEX Division of the New York Mercantil e Exchange	of trading on the
		Gold	-	\$/OZ (Bloomberg code: XAU		nearby month of expiratio n or (ii) the month of expiratio n with the highest volumes, as determine d by the Calculati on	determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending	NYMEX Division of the New York Mercantil e Exchange	of trading on the
		Gold	-	\$/OZ (Bloomberg code: XAU		nearby month of expiratio n or (ii) the month of expiratio n with the highest volumes, as determine d by the Calculati on	determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than	NYMEX Division of the New York Mercantil e Exchange	of trading on the
		Gold	-	\$/OZ (Bloomberg code: XAU		nearby month of expiratio n or (ii) the month of expiratio n with the highest volumes, as determine d by the Calculati on	determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5	NYMEX Division of the New York Mercantil e Exchange	of trading on the
		Gold	-	\$/OZ (Bloomberg code: XAU		nearby month of expiratio n or (ii) the month of expiratio n with the highest volumes, as determine d by the Calculati on	determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business	NYMEX Division of the New York Mercantil e Exchange	of trading on the
		Gold	-	\$/OZ (Bloomberg code: XAU		nearby month of expiratio n or (ii) the month of expiratio n with the highest volumes, as determine d by the Calculati on	determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity	NYMEX Division of the New York Mercantil e Exchange	of trading on the
		Gold	-	\$/OZ (Bloomberg code: XAU		nearby month of expiratio n or (ii) the month of expiratio n with the highest volumes, as determine d by the Calculati on	determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last	NYMEX Division of the New York Mercantil e Exchange	of trading on the
		Gold	-	\$/OZ (Bloomberg code: XAU		nearby month of expiratio n or (ii) the month of expiratio n with the highest volumes, as determine d by the Calculati on	determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date	NYMEX Division of the New York Mercantil e Exchange	of trading on the
		Gold	-	\$/OZ (Bloomberg code: XAU		nearby month of expiratio n or (ii) the month of expiratio n with the highest volumes, as determine d by the Calculati on	determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the	NYMEX Division of the New York Mercantil e Exchange	of trading on the
		Gold	-	\$/OZ (Bloomberg code: XAU		nearby month of expiratio n or (ii) the month of expiratio n with the highest volumes, as determine d by the Calculati on	determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant	NYMEX Division of the New York Mercantil e Exchange	of trading on the
		Gold	-	\$/OZ (Bloomberg code: XAU		nearby month of expiratio n or (ii) the month of expiratio n with the highest volumes, as determine d by the Calculati on	determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the	NYMEX Division of the New York Mercantil e Exchange	of trading on the

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							Commodity.		
12275	DE000N	Gold	Gold-Spo	GOLD SPOT	The	(i) First	A date, as	The	The close
0	G3C107		t	\$/OZ	price	nearby			of trading
				(Bloomberg		month of	by the	Division	on the
				code: XAU		expiratio	Calculation	of the	Exchange
				<crncy>)</crncy>		n or (ii)	Agent, in the	New	
						the	period	York	
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						n with	previous	Exchange	
						the	Rollover	, Inc.	
						highest	Date (or in		
						volumes,	the case of		
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						on	and ending		
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						Agent.	not less than		
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							Business		
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							trading date		
							of the		
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							Futures		
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							Commodity.		
12275	DE000N	Gold	Gold-Spo	GOLD SPOT	The	(i) First	A date, as	The	The close
1	G3C115	Gold	t	\$/OZ	price	nearby	determined	NYMEX	of trading
1	030113			(Bloomberg	price	month of	by the	Division	on the
				code: XAU		expiratio	Calculation	of the	Exchange
				<crncy>)</crncy>		n or (ii)	Agent, in the	New	
						the	period	York	
						month of	commencing	Mercantil	
						expiratio	on the	e	
						n with	previous	Exchange	
						the	Rollover	, Inc.	
						highest	Date (or in		
						volumes,	the case of		
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						Calculati	Issue Date)		
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							trading date		
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							relevant		
							Futures		
							Contract of		
							the		
							Commodity.		
12275	DE000N	Gold	Gold-Spo	GOLD SPOT	The	(i) First	A date, as	The	The close
$\begin{bmatrix} 12273 \\ 2 \end{bmatrix}$	G3C123	3014	t	\$/OZ	price	nearby	determined	NYMEX	of trading
	030123			(Bloomberg	price	month of	by the	Division	on the
				code: XAU		expiratio	Calculation	of the	Exchange
								New	Exchange
				<crncy>)</crncy>		n or (ii)	Agent, in the		
						the	period	York	
						month of	commencing	Mercantil	
						expiratio	on the	e	
						n with	previous	Exchange	
						the	Rollover	, Inc.	
						highest	Date (or in		
						volumes,	the case of		
						as	the first		
						determine	Rollover		
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						Calculati	Issue Date)		
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						Agent.	not less than		
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							trading date		
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							relevant		
							Futures Contract of		
							the		
							Commodity.		
12275	DE000N	Gold	Gold-Spo	GOLD SPOT	The	(i) First	A date, as	The	The close
3	G3C131	0014	t	\$/OZ	price	nearby	determined	NYMEX	of trading
				(Bloomberg		month of	by the	Division	on the
				code: XAU		expiratio	Calculation	of the	Exchange
				<crncy>)</crncy>		n or (ii)	Agent, in the	New	
						the	period	York	
						month of	commencing	Mercantil	
						expiratio	on the	e	
						n with the	previous Rollover	Exchange	
						highest	Date (or in	, Inc.	
						volumes,	the case of		
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						Calculati	Issue Date)		
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							Days prior to the last		
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							Contract of		
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					<u> </u>		Commodity.		
12275	DE000N	Gold	Gold-Spo	GOLD SPOT	The	(i) First	A date, as	The	The close
4	G3C149		t	\$/OZ	price	nearby month of	determined	NYMEX Division	of trading
				(Bloomberg code: XAU		expiratio	by the Calculation	of the	on the Exchange
				<crncy>)</crncy>		n or (ii)	Agent, in the	New	Lachange
				Cinoy ,		the	period	York	
						month of	commencing	Mercantil	
						expiratio	on the	e	
						n with	previous	Exchange	
						the	Rollover	, Inc.	
						highest	Date (or in		
						volumes,	the case of		
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						determine d by the Calculati on Agent.	Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.		
12275	DE000N G3C156	Gold	t	GOLD SPOT \$/OZ (Bloomberg code: XAU <crncy>)</crncy>	The price	expiration with the highest volumes, as determined by the Calculation Agent.	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.	The NYMEX Division of the New York Mercantil e Exchange , Inc.	The close of trading on the Exchange
12275	DE000N G3C164	Gold	Gold-Spo t	GOLD SPOT \$/OZ (Bloomberg code: XAU <crncy>)</crncy>	The price	(i) First nearby month of expiratio n or (ii) the month of expiratio	A date, as determined by the Calculation Agent, in the period commencing on the	The NYMEX Division of the New York Mercantil e	The close of trading on the Exchange

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						n with	previous	Exchange	
						the	Rollover	, Inc.	
						highest	Date (or in		
						volumes,	the case of		
						as	the first		
						determine	Rollover		
						d by the	Date the		
						Calculati	Issue Date)		
						on	and ending		
						Agent.	not less than		
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							Commodity		
							Business		
							Days prior to		
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							of the		
							relevant		
							Futures		
							Contract of		
							the		
							Commodity.		
12275	DE000N	Gold	Gold-Spo	GOLD SPOT	The	(i) First	A date, as	The	The close
7	G3C172		t	\$/OZ	price	nearby	determined	NYMEX	of trading
				(Bloomberg		month of	by the	Division	on the
				code: XAU		expiratio	Calculation	of the	Exchange
				<crncy>)</crncy>		n or (ii)	Agent, in the	New	
						the	period	York	
						month of	commencing	Mercantil	
						expiratio	on the	e	
						n with	previous	Exchange	
						the	Rollover	, Inc.	
						highest		, IIIC.	
						_	Date (or in the case of		
						volumes,			
						as	the first		
						determine			
						d by the	Date the		
						Calculati	Issue Date)		
						on	and ending		
						Agent.	not less than		
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							Commodity		
							Business		
							Days prior to		
							the last		
							trading date		
							of the		
							relevant		
							Futures		
							Contract of		
							the		
							Commodity.		
12275	DE000N	Silver	Silver-Sp	SILVER	The	(i) First	A date, as	The	The close
8	G3C180	SILVEI	_	SPOT \$/OZ	price	nearby	determined	NYMEX	of trading
0	050180		ot		price	month of		Division	
			l	(Bloomberg		тиопил от	by the	וואואוטו	on the

				code: XAG		expiratio	Calculation	of the	Exchange
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						the	period	York	
						month of	commencing	Mercantil	
						expiratio	on the	e	
						n with	previous	Exchange	
						the	Rollover	, Inc.	
						highest	Date (or in	, 1110.	
						volumes,	the case of		
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12275	DEOCON	WTI	OH WTI	Initialla.	The	(i) Einst		Tl. o	The class
12275	DE000N	WTI	OIL-WTI	-	The	(i) First	A date, as	The	The close
9	G3C198	Crude Oil	-NYMEX	Bloomberg	price	nearby	determined	NYMEX	of trading
				code: CLN0		month of	by the	Division	on the
				<cmdty> and</cmdty>		expiratio	Calculation	of the	Exchange
				after the first		n or (ii)	Agent, in the	New	
				Rollover Date		the	period	York	
				the Bloomberg			_	Mercantil	
				page referring		expiratio	on the	e	
				to the relevant		n with	previous	Exchange	
				Futures		the	Rollover	, Inc.	
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						d by the Calculati on	Date the Issue Date) and ending not less than 5 Commodity Business Days prior to		
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						d by the Calculati on	Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date		
						d by the Calculati on	Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the		
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12276 0	DE000N G3C2A5	WTI Crude Oil	OIL-WTI -NYMEX	Initially Bloomberg code: CLN0 <cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.</cmdty>	The price	(i) First nearby month of expiratio n or (ii) the month of expiratio n with the highest volumes, as determine d by the Calculati on Agent.	Commodity. A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the	The NYMEX Division of the New York Mercantil e Exchange , Inc.	The close of trading on the Exchange
12276	DE000N G3C2B3	WTI Crude Oil	OIL-WTI -NYMEX	Initially Bloomberg code: CLN0 <cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.</cmdty>	The price	(i) First nearby month of expiratio n or (ii) the month of expiratio n with the highest volumes, as determine d by the Calculati on Agent.	Commodity. A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first	The NYMEX Division of the New York Mercantil e Exchange , Inc.	The close of trading on the Exchange

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							trading date		
							of the		
							relevant		
							Futures		
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							Commodity.		
12276	DE000N	WTI	OIL-WTI	Initially	The	(i) First	A date, as	The	The close
2	G3C2C1	Crude Oil		Bloomberg	price	nearby	determined	NYMEX	of trading
	030201	Crude on	TVTTVILLE	code: CLN0	price	month of	by the	Division	on the
				<cmdty> and</cmdty>		expiratio	Calculation Calculation	of the	Exchange
									Exchange
				after the first		n or (ii)	Agent, in the	New	
				Rollover Date		the	period	York	
				the Bloomberg		month of	commencing	Mercantil	
				page referring		expiratio	on the	e	
				to the relevant		n with	previous	Exchange	
				Futures		the	Rollover	, Inc.	
				Contract.		highest	Date (or in		
						volumes,	the case of		
						as	the first		
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						Calculati	Issue Date)		
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							trading date		
							of the		
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							Futures		
							Contract of		
							the		
							Commodity.		
12276	DE000N	Brent	Oil-Brent	Initially	The	(i) First	A date, as	The	The close
3	G3C2D9	Crude Oil	-ICE	Bloomberg	price	nearby	determined	NYMEX	of trading
Ī				code: COQ0		month of	by the	Division	on the
				<cmdty> and</cmdty>		expiratio	Calculation	of the	Exchange
				after the first		n or (ii)	Agent, in the	New	Lacitatige
				Rollover Date		the	-	York	
						1	period		
				the Bloomberg		month of	commencing	Mercantil	
				page referring		expiratio	on the	e	
				to the relevant		n with	previous	Exchange	
				Futures		the	Rollover	, Inc.	
				Contract.		highest	Date (or in		
						volumes,	the case of		
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12276	DE000N	Brent	Oil-Brent	Initially	The	(i) First	Commodity.	The	The close
4	G3C2E7	Crude Oil	-ICE	Bloomberg	price	nearby	A date, as determined	NYMEX	of trading
'	GSCZE	Crude on	ICL	code: COQ0	price	month of	by the	Division	on the
				<cmdty> and</cmdty>		expiratio	Calculation	of the	Exchange
				after the first		n or (ii)	Agent, in the	New	
				Rollover Date		the	period .	York	
				the Bloomberg		month of	commencing on the	Mercantil	
				page referring to the relevant		expiratio n with	previous	e Exchange	
				Futures		the	Rollover	, Inc.	
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						volumes,	the case of		
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						Agent.	not less than		
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							Days prior to the last		
							trading date		
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							relevant		
							Futures		
							Contract of		
							the Commodity.		
12276	DE000N	Brent	Oil-Brent	Initially	The	(i) First	A date, as	The	The close
5	G3C2F4	Crude Oil	-ICE	Bloomberg	price	nearby	determined	NYMEX	of trading
				code: COQ0		month of	by the	Division	on the
				<cmdty> and</cmdty>		expiratio	Calculation	of the	Exchange
				after the first		n or (ii)	Agent, in the	New	
				Rollover Date the Bloomberg		the month of	period commencing	York Mercantil	
				page referring		expiratio	on the	e	
				to the relevant		n with	previous	Exchange	
				Futures		the	Rollover	, Inc.	
				Contract.		highest	Date (or in		
						volumes,	the case of		
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				after the first Rollover Date the Bloomberg page referring		n or (ii) the month of expiratio	Agent, in the period commencing on the	New York Mercantil e	
12276 7	DE000N G3C2H0	Brent Crude Oil	Oil-Brent -ICE	Bloomberg code: COQ0 <cmdty> and</cmdty>	The price	nearby month of expiratio	determined by the Calculation	NYMEX Division of the	The close of trading on the Exchange
12276	DE000N G3C2G2	Brent Crude Oil		Bloomberg code: COQ0 <cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.</cmdty>	The price	(i) First nearby month of expiration or (ii) the month of expiration with the highest volumes, as determined by the Calculation Agent.	Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity. A date, as	The NYMEX Division of the New York Mercantil e Exchange , Inc.	The close of trading on the Exchange
						determine d by the Calculati on Agent.	Rollover Date the Issue Date) and ending not less than		

28 Fund Certificat	atural Natural Gas-NY MEX	Initially Bloomberg code: NGN20 <cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.</cmdty>	The price	(i) First nearby month of expiratio n or (ii) the month of expiratio n with the highest volumes, as determine d by the Calculati on Agent.	Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the	The NYMEX Division of the New York Mercantil e Exchange , Inc.	The close of trading on the Exchange
 	nte Provisions		Not Ap	plicable	Commodity.		

Not Applicable

29

Government Bond Certificate Provisions

Signed on behalf of the Issuer:	
By: Duly authorised	
By:	

Not Applicable

30

Duly authorised

Index Futures Certificate Provisions

PART B - OTHER INFORMATION

1 LISTING

(i)	Listing:	The Freiverkehr section of the Frankfurt Stock Exchange
(ii)	Admission to trading:	Application is expected to be made by the Issuer (or on its behalf) for the Certificates to be admitted to trading on The Freiverkehr section of the Frankfurt Stock Exchange
(iii)	Estimate of total expenses related to admission to trading:	EUR 500

2 RATINGS

Ratings: The Certificates to be issued will not be rated
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3 INTERESTS OF NATURAL AND LEGAL PERSONS INVOLVED IN THE ISSUE

Save for any fees payable to the Dealers, so far as the Issuer is aware, no person involved in the offer of the Certificates has an interest material to the offer. The Dealers and their affiliates have engaged, and may in the future engage, in investment banking and/or commercial banking transactions with, and may perform other services for, the Issuer and its affiliates in the ordinary course of business.

4 REASONS FOR THE OFFER, ESTIMATED NET PROCEEDS AND TOTAL EXPENSES

(i) Reasons for the offer	See "Use of Proceeds" wording in Base Prospectus
(ii) Estimated total expenses	The terms of the Public Offer do not provide for any expenses and/or taxes to be charged to any purchaser of the Certificates

5 INFORMATION CONCERNING THE UNDERLYING

Underlying	Information on the underlying can be obtained on source of
	information.
WTI Crude Oil	The return on the Certificates is linked to the performance of the underlying Commodity. The price of the Commodity may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Commodity will affect the value of the Certificates. Information and details of the past and future performance of the Commodity and its volatility can be obtained from Bloomberg (Bloomberg code: CL1 <cmdty>)</cmdty>
Gold	The return on the Certificates is linked to the performance of the underlying Commodity. The price of the Commodity may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Commodity will affect the value of the Certificates. Information and details of the past and future performance of the Commodity and its volatility can be obtained from Bloomberg (Bloomberg code: XAU <crncy>)</crncy>

Silver	The return on the Certificates is linked to the performance of the underlying Commodity. The price of the Commodity may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Commodity will affect the value of the Certificates. Information and details of the past and future performance of the Commodity and its volatility can be obtained from Bloomberg (Bloomberg code: XAG <crncy>)</crncy>
Brent Crude Oil	The return on the Certificates is linked to the performance of the underlying Commodity. The price of the Commodity may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Commodity will affect the value of the Certificates. Information and details of the past and future performance of the Commodity and its volatility can be obtained from Bloomberg (Bloomberg code: CO1 <cmdty>)</cmdty>
Natural Gas	The return on the Certificates is linked to the performance of the underlying Commodity. The price of the Commodity may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Commodity will affect the value of the Certificates. Information and details of the past and future performance of the Commodity and its volatility can be obtained from Bloomberg (Bloomberg code: NG1 <cmdty>)</cmdty>

6 POST-ISSUANCE INFORMATION

Post-issuance information will be made available on the website of the Issuer www.ingmarkets.de, or any succesor website. There is no assurance that the Issuer will continue to provide such information for the life of the Certificates.

7 OPERATIONAL INFORMATION

ISIN Code	(ii) Common Code	(iii) Other relevant code
DE000NG3C1U5	Not Applicable	NG3C1U
DE000NG3C1V3	Not Applicable	NG3C1V
DE000NG3C1W1	Not Applicable	NG3C1W
DE000NG3C1X9	Not Applicable	NG3C1X
DE000NG3C1Y7	Not Applicable	NG3C1Y
DE000NG3C1Z4	Not Applicable	NG3C1Z
DE000NG3C107	Not Applicable	NG3C10
DE000NG3C115	Not Applicable	NG3C11
DE000NG3C123	Not Applicable	NG3C12
DE000NG3C131	Not Applicable	NG3C13
DE000NG3C149	Not Applicable	NG3C14
DE000NG3C156	Not Applicable	NG3C15
DE000NG3C164	Not Applicable	NG3C16
DE000NG3C172	Not Applicable	NG3C17
DE000NG3C180	Not Applicable	NG3C18
DE000NG3C198	Not Applicable	NG3C19
DE000NG3C2A5	Not Applicable	NG3C2A

DE000NG3C2B3	Not Applicable	NG3C2B
DE000NG3C2C1	Not Applicable	NG3C2C
DE000NG3C2D9	Not Applicable	NG3C2D
DE000NG3C2E7	Not Applicable	NG3C2E
DE000NG3C2F4	Not Applicable	NG3C2F
DE000NG3C2G2	Not Applicable	NG3C2G
DE000NG3C2H0	Not Applicable	NG3C2H
DE000NG3C2J6	Not Applicable	NG3C2J

(iv) Name of the Principal Certificate Agent	BNP Paribas Securities Services S.C.A.
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8 DISTRIBUTION

(i)	Details of any clearing system other than Euroclear Netherlands:	Clearstream Banking AG, Eschborn
	(a) details of the appropriate clearing code/number:	Not Applicable
	(b) further details regarding the form of Certificates	German Certificates
(ii)	Non-exempt offer:	An offer of Certificates may be made by the Issuer other than pursuant to Article 3(2) of the Prospectus Regulation in Germany (the "Public Offer Jurisdiction").
(iii)	Prohibition of Sales to EEA and UK Retail Investors:	Not Applicable

9 GENERAL

Conditions to which the offer is subject:	There is no subscription period and the offer of
	Certificates is not subject to any conditions imposed by
	the Issuer.

ANNEX

ISSUE SPECIFIC SUMMARY OF THE CERTIFICATES AND THE KEY INFORMATION DOCUMENT ARE AVAILABLE ON THE WEBITE OF THE ISSUER WWW.INGMARKETS.DE