__MiFID II product governance / Retail investors, professional investors and ECPs target market__ – Solely for the purposes of the manufacturer's product approval process, the target market assessment in respect of the Certificates has led to the conclusion that: (i) the target market for the Certificates is eligible counterparties, professional clients and retail clients, each as defined in Directive 2014/65/EU (as amended, "__MiFID II__"); and (ii) all channels for distribution to eligible counterparties and professional clients are appropriate; and (iii) the following channels for distribution of the Certificates to retail clients are appropriate - investment advice, portfolio management, non-advised sales and pure execution services - subject to the distributor's suitability and appropriateness obligations under MiFID II, as applicable. Any person subsequently offering, selling or recommending the Certificates (a "__distributor__") should take into consideration the manufacturer's target market assessment; however, a distributor subject to MiFID II is responsible for undertaking its own target market assessment in respect of the Certificates (by either adopting or refining the manufacturer's target market assessment) and determining appropriate distribution channels, subject to the distributor's suitability and appropriateness obligations under MiFID II, as applicable.

Dow Jones Industrial Average Index is provided by S&P Dow Jones Indices LLC. S&P Dow Jones Indices LLC appears in the register of administrators and benchmarks established and maintained by ESMA pursuant to Article 36 of the Benchmarks Regulation.

Final Terms dated 15 June 2020

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ING Bank N.V.

Legal entity identifier (LEI): 3TK20IVIUJ8J3ZU0QE75

Issue of

</div>

Series number of the Certificates	WKN Code	ISIN Code	Number of Certificates being issued	Title
122769	NG3C2K	DE000NG3C2K4	2000000	ING Short Index Open End Turbo Certificate
122770	NG3C2L	DE000NG3C2L2	2000000	ING Short Index Open End Turbo Certificate
122771	NG3C2M	DE000NG3C2M0	2000000	ING Short Index Open End Turbo Certificate
122772	NG3C2N	DE000NG3C2N8	2000000	ING Short Index Open End Turbo Certificate
122773	NG3C2P	DE000NG3C2P3	2000000	ING Short Index Open End Turbo Certificate
122774	NG3C2Q	DE000NG3C2Q1	2000000	ING Short Index Open End Turbo Certificate
122775	NG3C2R	DE000NG3C2R9	2000000	ING Short Index Open End Turbo Certificate
122776	NG3C2S	DE000NG3C2S7	2000000	ING Short Index Open End Turbo Certificate
122777	NG3C2T	DE000NG3C2T5	2000000	ING Short Index Open End Turbo Certificate
122778	NG3C2U	DE000NG3C2U3	2000000	ING Short Index Open End Turbo

				Certificate
122779	NG3C2V	DE000NG3C2V1	2000000	ING Short Index Open End Turbo Certificate
122780	NG3C2W	DE000NG3C2W9	2000000	ING Short Index Open End Turbo Certificate
122781	NG3C2X	DE000NG3C2X7	2000000	ING Short Index Open End Turbo Certificate
122782	NG3C2Y	DE000NG3C2Y5	2000000	ING Short Index Open End Turbo Certificate
122783	NG3C2Z	DE000NG3C2Z2	2000000	ING Short Index Open End Turbo Certificate
122784	NG3C20	DE000NG3C206	2000000	ING Short Index Open End Turbo Certificate
122785	NG3C21	DE000NG3C214	2000000	ING Short Index Open End Turbo Certificate
122786	NG3C22	DE000NG3C222	2000000	ING Short Index Open End Turbo Certificate
122787	NG3C23	DE000NG3C230	2000000	ING Short Index Open End Turbo Certificate
122788	NG3C24	DE000NG3C248	2000000	ING Short Index Open End Turbo Certificate
122789	NG3C25	DE000NG3C255	2000000	ING Short Index Open End Turbo Certificate
122790	NG3C26	DE000NG3C263	2000000	ING Short Index Open End Turbo Certificate
122791	NG3C27	DE000NG3C271	2000000	ING Short Index Open End Turbo Certificate
122792	NG3C28	DE000NG3C289	2000000	ING Short Index Open End Turbo Certificate
122793	NG3C29	DE000NG3C297	2000000	ING Short Index Open End Turbo Certificate
122794	NG3C3A	DE000NG3C3A3	2000000	ING Short Index Open End Turbo Certificate
122795	NG3C3B	DE000NG3C3B1	2000000	ING Short Index Open End Turbo Certificate
122796	NG3C3C	DE000NG3C3C9	2000000	ING Short Index Open End Turbo Certificate
122797	NG3C3D	DE000NG3C3D7	2000000	ING Short Index Open End Turbo Certificate
122798	NG3C3E	DE000NG3C3E5	2000000	ING Short Index Open End Turbo Certificate
122799	NG3C3F	DE000NG3C3F2	2000000	ING Short Index Open End Turbo Certificate
122800	NG3C3G	DE000NG3C3G0	2000000	ING Short Index Open End Turbo Certificate
122801	NG3C3H	DE000NG3C3H8	2000000	ING Short Index Open End Turbo Certificate
122802	NG3C3J	DE000NG3C3J4	2000000	ING Short Index Open End Turbo Certificate
122803	NG3C3K	DE000NG3C3K2	2000000	ING Short Index Open End Turbo Certificate
122804	NG3C3L	DE000NG3C3L0	2000000	ING Short Index Open End Turbo Certificate
122805	NG3C3M	DE000NG3C3M8	2000000	ING Short Index Open End Turbo Certificate
122806	NG3C3N	DE000NG3C3N6	2000000	ING Short Index Open End Turbo

				Certificate
122807	NG3C3P	DE000NG3C3P1	2000000	ING Short Index Open End Turbo Certificate
122808	NG3C3Q	DE000NG3C3Q9	2000000	ING Short Index Open End Turbo Certificate
122809	NG3C3R	DE000NG3C3R7	2000000	ING Short Index Open End Turbo Certificate
122810	NG3C3S	DE000NG3C3S5	2000000	ING Short Index Open End Turbo Certificate
122811	NG3C3T	DE000NG3C3T3	2000000	ING Short Index Open End Turbo Certificate
122812	NG3C3U	DE000NG3C3U1	2000000	ING Short Index Open End Turbo Certificate
122813	NG3C3V	DE000NG3C3V9	2000000	ING Short Index Open End Turbo Certificate
122814	NG3C3W	DE000NG3C3W7	2000000	ING Short Index Open End Turbo Certificate
122815	NG3C3X	DE000NG3C3X5	2000000	ING Short Index Open End Turbo Certificate
122816	NG3C3Y	DE000NG3C3Y3	2000000	ING Short Index Open End Turbo Certificate
122817	NG3C3Z	DE000NG3C3Z0	2000000	ING Short Index Open End Turbo Certificate
122818	NG3C30	DE000NG3C305	2000000	ING Short Index Open End Turbo Certificate
122819	NG3C31	DE000NG3C313	2000000	ING Short Index Open End Turbo Certificate
122820	NG3C32	DE000NG3C321	2000000	ING Short Index Open End Turbo Certificate
122821	NG3C33	DE000NG3C339	2000000	ING Short Index Open End Turbo Certificate
122822	NG3C34	DE000NG3C347	2000000	ING Short Index Open End Turbo Certificate
122823	NG3C35	DE000NG3C354	2000000	ING Short Index Open End Turbo Certificate
122824	NG3C36	DE000NG3C362	2000000	ING Short Index Open End Turbo Certificate
122825	NG3C37	DE000NG3C370	2000000	ING Short Index Open End Turbo Certificate
122826	NG3C38	DE000NG3C388	2000000	ING Short Index Open End Turbo Certificate
122827	NG3C39	DE000NG3C396	2000000	ING Short Index Open End Turbo Certificate
122828	NG3C4A	DE000NG3C4A1	2000000	ING Short Index Open End Turbo Certificate
122829	NG3C4B	DE000NG3C4B9	2000000	ING Short Index Open End Turbo Certificate
122830	NG3C4C	DE000NG3C4C7	2000000	ING Short Index Open End Turbo Certificate
122831	NG3C4D	DE000NG3C4D5	2000000	ING Short Index Open End Turbo Certificate
122832	NG3C4E	DE000NG3C4E3	2000000	ING Short Index Open End Turbo Certificate
122833	NG3C4F	DE000NG3C4F0	2000000	ING Short Index Open End Turbo Certificate
122834	NG3C4G	DE000NG3C4G8	2000000	ING Short Index Open End Turbo

				Certificate
122835	NG3C4H	DE000NG3C4H6	2000000	ING Short Index Open End Turbo Certificate
122836	NG3C4J	DE000NG3C4J2	2000000	ING Short Index Open End Turbo Certificate
122837	NG3C4K	DE000NG3C4K0	2000000	ING Short Index Open End Turbo Certificate
122838	NG3C4L	DE000NG3C4L8	2000000	ING Short Index Open End Turbo Certificate
122839	NG3C4M	DE000NG3C4M6	2000000	ING Short Index Open End Turbo Certificate
122840	NG3C4N	DE000NG3C4N4	2000000	ING Short Index Open End Turbo Certificate
122841	NG3C4P	DE000NG3C4P9	2000000	ING Short Index Open End Turbo Certificate
122842	NG3C4Q	DE000NG3C4Q7	2000000	ING Short Index Open End Turbo Certificate
122843	NG3C4R	DE000NG3C4R5	2000000	ING Short Index Open End Turbo Certificate
122844	NG3C4S	DE000NG3C4S3	2000000	ING Short Index Open End Turbo Certificate

under the

Certificates Programme

Any person making or intending to make an offer of the Certificates may only do so:

(i)   in that Public Offer Jurisdiction mentioned in the Paragraph Distribution of Part B below, provided such person is of a kind specified in that paragraph; or

(ii)   otherwise in circumstances in which no obligation arises for the Issuer or any Dealer to publish a prospectus pursuant to Article 1 of the Prospectus Regulation or to supplement a prospectus pursuant to Article 23 of the Prospectus Regulation, in each case, in relation to such offer.

Neither the Issuer nor any Dealer has authorised, nor do they authorise, the making of any offer of Certificates in any other circumstances.

PART A – CONTRACTUAL TERMS

These Final Terms have been prepared for the purpose of Article 8 of Regulation (EU) 2017/1129, as amended, and must be read in conjunction with the base prospectus consisting of separate documents (i.e. (i) the securities note dated 8 May 2020 and its supplement(s) (if any) (the "**Securities Note**") and (ii) the registration document of ING Bank N.V. (the "**Issuer**") dated 27 March 2020, and its supplement(s) (if any)) (the "**Registration Document**" and together with the Securities Note, the "**Prospectus**")) pertaining to the Issuer's Certificates Programme. Terms used herein shall be deemed to be defined as such for the purposes of the conditions set forth in the General Certificate Conditions and the relevant Product Conditions contained in the Prospectus [which constitutes a base prospectus for the purposes of Regulation (EU) 2017/1129, as amended or superseded (the "**Prospectus Regulation**"). Full information on the Issuer and the offer of the Certificates is only available on the basis of the Prospectus, any supplements thereto and these Final Terms. The Prospectus and any supplements thereto are available for viewing at the Issuer's website (www.ingmarkets.com) and copies may be obtained from ING Bank N.V at Foppingadreef 7, 1102 BD Amsterdam, the Netherlands (E-mail: info@sprinters.nl) and are available for viewing on the website www.ingmarkets.de.

Prospective investors should carefully consider the section "Risk Factors" in the Prospectus.

GENERAL DESCRIPTION OF THE CERTIFICATES

1	(a) Series number of the Certificates:	As specified in the table below
	(b) Whether or not the Certificates are to be consolidated and form a single series with the Certificates of an existing series:	Not Applicable
2	(a) The type of Certificates which may be Index Certificates, Share Certificates, Currency Certificates, Commodity Certificates, Fund Certificates, Government Bond Certificates or Index Futures Certificates:	Index Certificates
	(b) Whether such Certificates are Best Certificates, Limited Certificates, Open Ended Certificates or Fixed Leverage.	Best Certificates (Marketing name: Open End Turbos)
	(c) Whether such Certificates are Long Certificates or Short Certificates:	Short Certificates
3	Number of Certificates being issued:	As specified in the table below
4	Issue Price per Certificate:	As specified in the table below
5	Trade Date:	16 June 2020
6	Issue Date:	18 June 2020
7	"as-if-and-when-issued" trading:	Not Applicable
8	Current Financing Level on the Trade Date:	As specified in the table below
9	Current Spread on the Trade Date:	As specified in the table below
10	Maximum Spread:	As specified in the table below
11	Current Stop Loss Premium Rate on the Trade Date:	As specified in the table below
12	Maximum Premium:	As specified in the table below
13	Minimum Premium:	As specified in the table below
14	Stop Loss Price on the Trade Date:	As specified in the table below
15	Stop Loss Price Rounding:	As specified in the table below
16	Entitlement:	As specified in the table below
17	Financing Level Currency:	As specified in the table below
18	Settlement Currency:	EUR
19	Exercise Time:	12:00 AM Central European Time
20	Cash Settlement Amount:	As specified in the Index Certificate Conditions
21	Final Valuation Date:	Not Applicable

22	Valuation Date(s):	Annually, commencing on the date one year after the Issue Date.
23	Applicable Business Day Centre(s) for the purposes of the definition of "Business Day"	Amsterdam

Series Number of the Certificates	ISIN Code	Number of Certificates being issued	Issue price per Certificate	Current Financing Level on the Trade Date	Current Spread on the Trade Date	Maximum Spread	Current Stop Loss Premium Rate on the Trade Date	Maximum Premium	Minimum Premium	Stop Loss Price on the Trade Date	Stop Loss Price Rounding	Entitlement	Financing Level Currency
122769	DE000NG3C2K4	2000000	0.44	25654.6200000000	3.5	5.0	2.0	20.0	0.0	25654.6200000000	0.01	0.01	USD
122770	DE000NG3C2L2	2000000	0.66	25679.6200000000	3.5	5.0	2.0	20.0	0.0	25679.6200000000	0.01	0.01	USD
122771	DE000NG3C2M0	2000000	0.88	25704.6200000000	3.5	5.0	2.0	20.0	0.0	25704.6200000000	0.01	0.01	USD
122772	DE000NG3C2N8	2000000	1.1	25729.6200000000	3.5	5.0	2.0	20.0	0.0	25729.6200000000	0.01	0.01	USD
122773	DE000NG3C2P3	2000000	1.33	25754.6200000000	3.5	5.0	2.0	20.0	0.0	25754.6200000000	0.01	0.01	USD
122774	DE000NG3C2Q1	2000000	1.55	25779.6200000000	3.5	5.0	2.0	20.0	0.0	25779.6200000000	0.01	0.01	USD
122775	DE000NG3C2R9	2000000	1.77	25804.6200000000	3.5	5.0	2.0	20.0	0.0	25804.6200000000	0.01	0.01	USD
122776	DE000NG3C2S7	2000000	1.99	25829.6200000000	3.5	5.0	2.0	20.0	0.0	25829.6200000000	0.01	0.01	USD
122777	DE000NG3C2T5	2000000	2.21	25854.6200000000	3.5	5.0	2.0	20.0	0.0	25854.6200000000	0.01	0.01	USD
122778	DE000NG3C2U3	2000000	2.44	25879.6200000000	3.5	5.0	2.0	20.0	0.0	25879.6200000000	0.01	0.01	USD
122779	DE000NG3C2V1	2000000	2.66	25904.6200000000	3.5	5.0	2.0	20.0	0.0	25904.6200000000	0.01	0.01	USD
122780	DE000NG3C2W9	2000000	2.88	25929.6200000000	3.5	5.0	2.0	20.0	0.0	25929.6200000000	0.01	0.01	USD
122781	DE000NG3C2X7	2000000	3.1	25954.6200000000	3.5	5.0	2.0	20.0	0.0	25954.6200000000	0.01	0.01	USD
122782	DE000NG3C2Y5	2000000	3.33	25979.6200000000	3.5	5.0	2.0	20.0	0.0	25979.6200000000	0.01	0.01	USD
122783	DE000NG3C2Z2	2000000	3.55	26004.6200000000	3.5	5.0	2.0	20.0	0.0	26004.6200000000	0.01	0.01	USD
122784	DE000NG3C206	2000000	3.77	26029.6200	3.5	5.0	2.0	20.0	0.0	26029.6200	0.01	0.01	USD

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122785	DE000NG3C214	2000000	3.99	26054.6200 000000	3.5	5.0	2.0	20.0	0.0	26054.6200 000000	0.01	0.01	USD
122786	DE000NG3C222	2000000	4.21	26079.6200 000000	3.5	5.0	2.0	20.0	0.0	26079.6200 000000	0.01	0.01	USD
122787	DE000NG3C230	2000000	4.44	26104.6200 000000	3.5	5.0	2.0	20.0	0.0	26104.6200 000000	0.01	0.01	USD
122788	DE000NG3C248	2000000	4.66	26129.6200 000000	3.5	5.0	2.0	20.0	0.0	26129.6200 000000	0.01	0.01	USD
122789	DE000NG3C255	2000000	4.88	26154.6200 000000	3.5	5.0	2.0	20.0	0.0	26154.6200 000000	0.01	0.01	USD
122790	DE000NG3C263	2000000	5.1	26179.6200 000000	3.5	5.0	2.0	20.0	0.0	26179.6200 000000	0.01	0.01	USD
122791	DE000NG3C271	2000000	5.33	26204.6200 000000	3.5	5.0	2.0	20.0	0.0	26204.6200 000000	0.01	0.01	USD
122792	DE000NG3C289	2000000	5.55	26229.6200 000000	3.5	5.0	2.0	20.0	0.0	26229.6200 000000	0.01	0.01	USD
122793	DE000NG3C297	2000000	5.77	26254.6200 000000	3.5	5.0	2.0	20.0	0.0	26254.6200 000000	0.01	0.01	USD
122794	DE000NG3C3A 3	2000000	5.99	26279.6200 000000	3.5	5.0	2.0	20.0	0.0	26279.6200 000000	0.01	0.01	USD
122795	DE000NG3C3B 1	2000000	6.21	26304.6200 000000	3.5	5.0	2.0	20.0	0.0	26304.6200 000000	0.01	0.01	USD
122796	DE000NG3C3C 9	2000000	6.44	26329.6200 000000	3.5	5.0	2.0	20.0	0.0	26329.6200 000000	0.01	0.01	USD
122797	DE000NG3C3D 7	2000000	6.66	26354.6200 000000	3.5	5.0	2.0	20.0	0.0	26354.6200 000000	0.01	0.01	USD
122798	DE000NG3C3E 5	2000000	6.88	26379.6200 000000	3.5	5.0	2.0	20.0	0.0	26379.6200 000000	0.01	0.01	USD
122799	DE000NG3C3F2	2000000	7.1	26404.6200 000000	3.5	5.0	2.0	20.0	0.0	26404.6200 000000	0.01	0.01	USD
122800	DE000NG3C3G 0	2000000	7.33	26429.6200 000000	3.5	5.0	2.0	20.0	0.0	26429.6200 000000	0.01	0.01	USD
122801	DE000NG3C3H 8	2000000	7.55	26454.6200 000000	3.5	5.0	2.0	20.0	0.0	26454.6200 000000	0.01	0.01	USD
122802	DE000NG3C3J4	2000000	7.77	26479.6200 000000	3.5	5.0	2.0	20.0	0.0	26479.6200	0.01	0.01	USD

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122803	DE000NG3C3K2	2000000	7.99	26504.6200 000000	3.5	5.0	2.0	20.0	0.0	26504.6200 000000	0.01	0.01	USD
122804	DE000NG3C3L0	2000000	8.21	26529.6200 000000	3.5	5.0	2.0	20.0	0.0	26529.6200 000000	0.01	0.01	USD
122805	DE000NG3C3M8	2000000	8.44	26554.6200 000000	3.5	5.0	2.0	20.0	0.0	26554.6200 000000	0.01	0.01	USD
122806	DE000NG3C3N6	2000000	8.66	26579.6200 000000	3.5	5.0	2.0	20.0	0.0	26579.6200 000000	0.01	0.01	USD
122807	DE000NG3C3P1	2000000	8.88	26604.6200 000000	3.5	5.0	2.0	20.0	0.0	26604.6200 000000	0.01	0.01	USD
122808	DE000NG3C3Q9	2000000	9.1	26629.6200 000000	3.5	5.0	2.0	20.0	0.0	26629.6200 000000	0.01	0.01	USD
122809	DE000NG3C3R7	2000000	9.33	26654.6200 000000	3.5	5.0	2.0	20.0	0.0	26654.6200 000000	0.01	0.01	USD
122810	DE000NG3C3S5	2000000	9.55	26679.6200 000000	3.5	5.0	2.0	20.0	0.0	26679.6200 000000	0.01	0.01	USD
122811	DE000NG3C3T3	2000000	9.77	26704.6200 000000	3.5	5.0	2.0	20.0	0.0	26704.6200 000000	0.01	0.01	USD
122812	DE000NG3C3U1	2000000	9.99	26729.6200 000000	3.5	5.0	2.0	20.0	0.0	26729.6200 000000	0.01	0.01	USD
122813	DE000NG3C3V9	2000000	10.21	26754.6200 000000	3.5	5.0	2.0	20.0	0.0	26754.6200 000000	0.01	0.01	USD
122814	DE000NG3C3W7	2000000	10.44	26779.6200 000000	3.5	5.0	2.0	20.0	0.0	26779.6200 000000	0.01	0.01	USD
122815	DE000NG3C3X5	2000000	10.66	26804.6200 000000	3.5	5.0	2.0	20.0	0.0	26804.6200 000000	0.01	0.01	USD
122816	DE000NG3C3Y3	2000000	10.88	26829.6200 000000	3.5	5.0	2.0	20.0	0.0	26829.6200 000000	0.01	0.01	USD
122817	DE000NG3C3Z0	2000000	11.1	26854.6200 000000	3.5	5.0	2.0	20.0	0.0	26854.6200 000000	0.01	0.01	USD
122818	DE000NG3C305	2000000	11.33	26879.6200 000000	3.5	5.0	2.0	20.0	0.0	26879.6200 000000	0.01	0.01	USD
122819	DE000NG3C313	2000000	11.55	26904.6200 000000	3.5	5.0	2.0	20.0	0.0	26904.6200 000000	0.01	0.01	USD
122820	DE000NG3C321	2000000	11.77	26929.6200 000000	3.5	5.0	2.0	20.0	0.0	26929.6200	0.01	0.01	USD

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122821	DE000NG3C339	2000000	11.99	26954.6200 000000	3.5	5.0	2.0	20.0	0.0	26954.6200 000000	0.01	0.01	USD
122822	DE000NG3C347	2000000	12.21	26979.6200 000000	3.5	5.0	2.0	20.0	0.0	26979.6200 000000	0.01	0.01	USD
122823	DE000NG3C354	2000000	12.44	27004.6200 000000	3.5	5.0	2.0	20.0	0.0	27004.6200 000000	0.01	0.01	USD
122824	DE000NG3C362	2000000	12.66	27029.6200 000000	3.5	5.0	2.0	20.0	0.0	27029.6200 000000	0.01	0.01	USD
122825	DE000NG3C370	2000000	12.88	27054.6200 000000	3.5	5.0	2.0	20.0	0.0	27054.6200 000000	0.01	0.01	USD
122826	DE000NG3C388	2000000	13.1	27079.6200 000000	3.5	5.0	2.0	20.0	0.0	27079.6200 000000	0.01	0.01	USD
122827	DE000NG3C396	2000000	13.33	27104.6200 000000	3.5	5.0	2.0	20.0	0.0	27104.6200 000000	0.01	0.01	USD
122828	DE000NG3C4A 1	2000000	13.55	27129.6200 000000	3.5	5.0	2.0	20.0	0.0	27129.6200 000000	0.01	0.01	USD
122829	DE000NG3C4B 9	2000000	13.77	27154.6200 000000	3.5	5.0	2.0	20.0	0.0	27154.6200 000000	0.01	0.01	USD
122830	DE000NG3C4C 7	2000000	13.99	27179.6200 000000	3.5	5.0	2.0	20.0	0.0	27179.6200 000000	0.01	0.01	USD
122831	DE000NG3C4D 5	2000000	14.21	27204.6200 000000	3.5	5.0	2.0	20.0	0.0	27204.6200 000000	0.01	0.01	USD
122832	DE000NG3C4E 3	2000000	14.44	27229.6200 000000	3.5	5.0	2.0	20.0	0.0	27229.6200 000000	0.01	0.01	USD
122833	DE000NG3C4F0	2000000	14.66	27254.6200 000000	3.5	5.0	2.0	20.0	0.0	27254.6200 000000	0.01	0.01	USD
122834	DE000NG3C4G 8	2000000	14.88	27279.6200 000000	3.5	5.0	2.0	20.0	0.0	27279.6200 000000	0.01	0.01	USD
122835	DE000NG3C4H 6	2000000	15.1	27304.6200 000000	3.5	5.0	2.0	20.0	0.0	27304.6200 000000	0.01	0.01	USD
122836	DE000NG3C4J2	2000000	15.33	27329.6200 000000	3.5	5.0	2.0	20.0	0.0	27329.6200 000000	0.01	0.01	USD
122837	DE000NG3C4K 0	2000000	15.55	27354.6200 000000	3.5	5.0	2.0	20.0	0.0	27354.6200 000000	0.01	0.01	USD
122838	DE000NG3C4L 8	2000000	15.77	27379.6200 000000	3.5	5.0	2.0	20.0	0.0	27379.6200	0.01	0.01	USD

									000000			
122839	DE000NG3C4M6	2000000	15.99	27404.6200000000	3.5	5.0	2.0	20.0	0.0	27404.6200000000	0.01	0.01	USD
122840	DE000NG3C4N4	2000000	16.21	27429.6200000000	3.5	5.0	2.0	20.0	0.0	27429.6200000000	0.01	0.01	USD
122841	DE000NG3C4P9	2000000	16.44	27454.6200000000	3.5	5.0	2.0	20.0	0.0	27454.6200000000	0.01	0.01	USD
122842	DE000NG3C4Q7	2000000	16.66	27479.6200000000	3.5	5.0	2.0	20.0	0.0	27479.6200000000	0.01	0.01	USD
122843	DE000NG3C4R5	2000000	16.88	27504.6200000000	3.5	5.0	2.0	20.0	0.0	27504.6200000000	0.01	0.01	USD
122844	DE000NG3C4S3	2000000	17.1	27529.6200000000	3.5	5.0	2.0	20.0	0.0	27529.6200000000	0.01	0.01	USD

ADDITIONAL SPECIFIC PRODUCT RELATED PROVISIONS:

24	**Index Certificate Provisions**		Applicable	

Series Number of the Certificates	ISIN Code	(i) Details of the Index	(ii) Exchange	(iii) Notional Dividend Period
122769	DE000NG3C2K4	Dow Jones Industrial Average Index (Bloomberg code: INDU <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
122770	DE000NG3C2L2	Dow Jones Industrial Average Index (Bloomberg code: INDU <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
122771	DE000NG3C2M0	Dow Jones Industrial Average Index (Bloomberg code: INDU <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
122772	DE000NG3C2N8	Dow Jones Industrial Average Index (Bloomberg code: INDU <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
122773	DE000NG3C2P3	Dow Jones Industrial Average Index (Bloomberg code: INDU <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
122774	DE000NG3C2Q1	Dow Jones Industrial Average Index (Bloomberg code: INDU <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
122775	DE000NG3C2R9	Dow Jones Industrial Average Index (Bloomberg code: INDU <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
122776	DE000NG3C2S7	Dow Jones Industrial Average Index (Bloomberg code: INDU <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
122777	DE000NG3C2T5	Dow Jones Industrial Average Index (Bloomberg code: INDU <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
122778	DE000NG3C2U3	Dow Jones Industrial Average Index (Bloomberg code: INDU <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
122779	DE000NG3C2V1	Dow Jones Industrial Average Index (Bloomberg code: INDU <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
122780	DE000NG3C2W9	Dow Jones Industrial Average Index (Bloomberg code: INDU <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
122781	DE000NG3C2X7	Dow Jones Industrial Average Index (Bloomberg code: INDU <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
122782	DE000NG3C2Y5	Dow Jones Industrial Average Index (Bloomberg code: INDU <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
122783	DE000NG3C2Z2	Dow Jones Industrial Average Index (Bloomberg code: INDU <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
122784	DE000NG3C206	Dow Jones Industrial Average Index (Bloomberg code: INDU <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
122785	DE000NG3C214	Dow Jones Industrial Average Index (Bloomberg code: INDU <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions

122786	DE000NG3C22 2	Dow Jones Industrial Average Index (Bloomberg code: INDU <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
122787	DE000NG3C23 0	Dow Jones Industrial Average Index (Bloomberg code: INDU <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
122788	DE000NG3C24 8	Dow Jones Industrial Average Index (Bloomberg code: INDU <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
122789	DE000NG3C25 5	Dow Jones Industrial Average Index (Bloomberg code: INDU <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
122790	DE000NG3C26 3	Dow Jones Industrial Average Index (Bloomberg code: INDU <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
122791	DE000NG3C27 1	Dow Jones Industrial Average Index (Bloomberg code: INDU <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
122792	DE000NG3C28 9	Dow Jones Industrial Average Index (Bloomberg code: INDU <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
122793	DE000NG3C29 7	Dow Jones Industrial Average Index (Bloomberg code: INDU <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
122794	DE000NG3C3A 3	Dow Jones Industrial Average Index (Bloomberg code: INDU <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
122795	DE000NG3C3B 1	Dow Jones Industrial Average Index (Bloomberg code: INDU <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
122796	DE000NG3C3C 9	Dow Jones Industrial Average Index (Bloomberg code: INDU <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
122797	DE000NG3C3D 7	Dow Jones Industrial Average Index (Bloomberg code: INDU <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
122798	DE000NG3C3E 5	Dow Jones Industrial Average Index (Bloomberg code: INDU <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
122799	DE000NG3C3F 2	Dow Jones Industrial Average Index (Bloomberg code: INDU <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
122800	DE000NG3C3G 0	Dow Jones Industrial Average Index (Bloomberg code: INDU <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
122801	DE000NG3C3H 8	Dow Jones Industrial Average Index (Bloomberg code: INDU <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
122802	DE000NG3C3J4	Dow Jones Industrial Average Index (Bloomberg code: INDU <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
122803	DE000NG3C3K 2	Dow Jones Industrial Average Index (Bloomberg code: INDU <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
122804	DE000NG3C3L 0	Dow Jones Industrial Average Index (Bloomberg code: INDU <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
122805	DE000NG3C3M 8	Dow Jones Industrial Average Index (Bloomberg code: INDU <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions

122806	DE000NG3C3N6	Dow Jones Industrial Average Index (Bloomberg code: INDU <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
122807	DE000NG3C3P1	Dow Jones Industrial Average Index (Bloomberg code: INDU <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
122808	DE000NG3C3Q9	Dow Jones Industrial Average Index (Bloomberg code: INDU <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
122809	DE000NG3C3R7	Dow Jones Industrial Average Index (Bloomberg code: INDU <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
122810	DE000NG3C3S5	Dow Jones Industrial Average Index (Bloomberg code: INDU <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
122811	DE000NG3C3T3	Dow Jones Industrial Average Index (Bloomberg code: INDU <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
122812	DE000NG3C3U1	Dow Jones Industrial Average Index (Bloomberg code: INDU <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
122813	DE000NG3C3V9	Dow Jones Industrial Average Index (Bloomberg code: INDU <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
122814	DE000NG3C3W7	Dow Jones Industrial Average Index (Bloomberg code: INDU <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
122815	DE000NG3C3X5	Dow Jones Industrial Average Index (Bloomberg code: INDU <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
122816	DE000NG3C3Y3	Dow Jones Industrial Average Index (Bloomberg code: INDU <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
122817	DE000NG3C3Z0	Dow Jones Industrial Average Index (Bloomberg code: INDU <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
122818	DE000NG3C305	Dow Jones Industrial Average Index (Bloomberg code: INDU <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
122819	DE000NG3C313	Dow Jones Industrial Average Index (Bloomberg code: INDU <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
122820	DE000NG3C321	Dow Jones Industrial Average Index (Bloomberg code: INDU <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
122821	DE000NG3C339	Dow Jones Industrial Average Index (Bloomberg code: INDU <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
122822	DE000NG3C347	Dow Jones Industrial Average Index (Bloomberg code: INDU <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
122823	DE000NG3C354	Dow Jones Industrial Average Index (Bloomberg code: INDU <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
122824	DE000NG3C362	Dow Jones Industrial Average Index (Bloomberg code: INDU <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
122825	DE000NG3C370	Dow Jones Industrial Average Index (Bloomberg code: INDU <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions

122826	DE000NG3C38 8	Dow Jones Industrial Average Index (Bloomberg code: INDU <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
122827	DE000NG3C39 6	Dow Jones Industrial Average Index (Bloomberg code: INDU <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
122828	DE000NG3C4A 1	Dow Jones Industrial Average Index (Bloomberg code: INDU <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
122829	DE000NG3C4B 9	Dow Jones Industrial Average Index (Bloomberg code: INDU <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
122830	DE000NG3C4C 7	Dow Jones Industrial Average Index (Bloomberg code: INDU <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
122831	DE000NG3C4D 5	Dow Jones Industrial Average Index (Bloomberg code: INDU <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
122832	DE000NG3C4E 3	Dow Jones Industrial Average Index (Bloomberg code: INDU <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
122833	DE000NG3C4F 0	Dow Jones Industrial Average Index (Bloomberg code: INDU <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
122834	DE000NG3C4G 8	Dow Jones Industrial Average Index (Bloomberg code: INDU <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
122835	DE000NG3C4H 6	Dow Jones Industrial Average Index (Bloomberg code: INDU <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
122836	DE000NG3C4J2	Dow Jones Industrial Average Index (Bloomberg code: INDU <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
122837	DE000NG3C4K 0	Dow Jones Industrial Average Index (Bloomberg code: INDU <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
122838	DE000NG3C4L 8	Dow Jones Industrial Average Index (Bloomberg code: INDU <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
122839	DE000NG3C4M 6	Dow Jones Industrial Average Index (Bloomberg code: INDU <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
122840	DE000NG3C4N 4	Dow Jones Industrial Average Index (Bloomberg code: INDU <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
122841	DE000NG3C4P 9	Dow Jones Industrial Average Index (Bloomberg code: INDU <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
122842	DE000NG3C4Q 7	Dow Jones Industrial Average Index (Bloomberg code: INDU <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
122843	DE000NG3C4R 5	Dow Jones Industrial Average Index (Bloomberg code: INDU <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
122844	DE000NG3C4S 3	Dow Jones Industrial Average Index (Bloomberg code: INDU <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions

25	**Share Certificate Provisions**	Not Applicable

26	**Currency Certificate Provisions**	Not Applicable
27	**Commodity Certificate Provisions**	Not Applicable
28	**Fund Certificate Provisions**	Not Applicable
29	**Government Bond Certificate Provisions**	Not Applicable
30	**Index Futures Certificate Provisions**	Not Applicable

Signed on behalf of the Issuer:

By: ....

Duly authorised

By: ....

Duly authorised

PART B – OTHER INFORMATION

1   LISTING

(i) Listing:	The Freiverkehr section of the Frankfurt Stock Exchange
(ii) Admission to trading:	Application is expected to be made by the Issuer (or on its behalf) for the Certificates to be admitted to trading on The Freiverkehr section of the Frankfurt Stock Exchange
(iii) Estimate of total expenses related to admission to trading:	EUR 500

2   RATINGS

Ratings:	The Certificates to be issued will not be rated

3   INTERESTS OF NATURAL AND LEGAL PERSONS INVOLVED IN THE ISSUE

Save for any fees payable to the Dealers, so far as the Issuer is aware, no person involved in the offer of the Certificates has an interest material to the offer. The Dealers and their affiliates have engaged, and may in the future engage, in investment banking and/or commercial banking transactions with, and may perform other services for, the Issuer and its affiliates in the ordinary course of business.

4   REASONS FOR THE OFFER, ESTIMATED NET PROCEEDS AND TOTAL EXPENSES

(i) Reasons for the offer	See "Use of Proceeds" wording in Base Prospectus
(ii) Estimated total expenses	The terms of the Public Offer do not provide for any expenses and/or taxes to be charged to any purchaser of the Certificates

5   INFORMATION CONCERNING THE UNDERLYING

Underlying	Information on the underlying can be obtained on source of information.
Dow Jones Industrial Average Index	The return on the Certificates is linked to the performance of the underlying Index. The price of the Index may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Index will affect the value of the Certificates. Information and details of the past and future performance of the Index and its volatility can be obtained from Bloomberg (Bloomberg code: INDU <Index>)

6   POST-ISSUANCE INFORMATION

Post-issuance information will be made available on the website of the Issuer www.ingmarkets.de, or any succesor website. There is no assurance that the Issuer will continue to provide such information for the life of the Certificates.

7 OPERATIONAL INFORMATION

ISIN Code	(ii) Common Code	(iii) Other relevant code
DE000NG3C2K4	Not Applicable	NG3C2K
DE000NG3C2L2	Not Applicable	NG3C2L
DE000NG3C2M0	Not Applicable	NG3C2M
DE000NG3C2N8	Not Applicable	NG3C2N
DE000NG3C2P3	Not Applicable	NG3C2P
DE000NG3C2Q1	Not Applicable	NG3C2Q
DE000NG3C2R9	Not Applicable	NG3C2R
DE000NG3C2S7	Not Applicable	NG3C2S
DE000NG3C2T5	Not Applicable	NG3C2T
DE000NG3C2U3	Not Applicable	NG3C2U
DE000NG3C2V1	Not Applicable	NG3C2V
DE000NG3C2W9	Not Applicable	NG3C2W
DE000NG3C2X7	Not Applicable	NG3C2X
DE000NG3C2Y5	Not Applicable	NG3C2Y
DE000NG3C2Z2	Not Applicable	NG3C2Z
DE000NG3C206	Not Applicable	NG3C20
DE000NG3C214	Not Applicable	NG3C21
DE000NG3C222	Not Applicable	NG3C22
DE000NG3C230	Not Applicable	NG3C23
DE000NG3C248	Not Applicable	NG3C24
DE000NG3C255	Not Applicable	NG3C25
DE000NG3C263	Not Applicable	NG3C26
DE000NG3C271	Not Applicable	NG3C27
DE000NG3C289	Not Applicable	NG3C28
DE000NG3C297	Not Applicable	NG3C29
DE000NG3C3A3	Not Applicable	NG3C3A
DE000NG3C3B1	Not Applicable	NG3C3B
DE000NG3C3C9	Not Applicable	NG3C3C
DE000NG3C3D7	Not Applicable	NG3C3D
DE000NG3C3E5	Not Applicable	NG3C3E
DE000NG3C3F2	Not Applicable	NG3C3F
DE000NG3C3G0	Not Applicable	NG3C3G
DE000NG3C3H8	Not Applicable	NG3C3H
DE000NG3C3J4	Not Applicable	NG3C3J
DE000NG3C3K2	Not Applicable	NG3C3K
DE000NG3C3L0	Not Applicable	NG3C3L
DE000NG3C3M8	Not Applicable	NG3C3M
DE000NG3C3N6	Not Applicable	NG3C3N
DE000NG3C3P1	Not Applicable	NG3C3P
DE000NG3C3Q9	Not Applicable	NG3C3Q
DE000NG3C3R7	Not Applicable	NG3C3R
DE000NG3C3S5	Not Applicable	NG3C3S
DE000NG3C3T3	Not Applicable	NG3C3T
DE000NG3C3U1	Not Applicable	NG3C3U
DE000NG3C3V9	Not Applicable	NG3C3V
DE000NG3C3W7	Not Applicable	NG3C3W

DE000NG3C3X5	Not Applicable	NG3C3X
DE000NG3C3Y3	Not Applicable	NG3C3Y
DE000NG3C3Z0	Not Applicable	NG3C3Z
DE000NG3C305	Not Applicable	NG3C30
DE000NG3C313	Not Applicable	NG3C31
DE000NG3C321	Not Applicable	NG3C32
DE000NG3C339	Not Applicable	NG3C33
DE000NG3C347	Not Applicable	NG3C34
DE000NG3C354	Not Applicable	NG3C35
DE000NG3C362	Not Applicable	NG3C36
DE000NG3C370	Not Applicable	NG3C37
DE000NG3C388	Not Applicable	NG3C38
DE000NG3C396	Not Applicable	NG3C39
DE000NG3C4A1	Not Applicable	NG3C4A
DE000NG3C4B9	Not Applicable	NG3C4B
DE000NG3C4C7	Not Applicable	NG3C4C
DE000NG3C4D5	Not Applicable	NG3C4D
DE000NG3C4E3	Not Applicable	NG3C4E
DE000NG3C4F0	Not Applicable	NG3C4F
DE000NG3C4G8	Not Applicable	NG3C4G
DE000NG3C4H6	Not Applicable	NG3C4H
DE000NG3C4J2	Not Applicable	NG3C4J
DE000NG3C4K0	Not Applicable	NG3C4K
DE000NG3C4L8	Not Applicable	NG3C4L
DE000NG3C4M6	Not Applicable	NG3C4M
DE000NG3C4N4	Not Applicable	NG3C4N
DE000NG3C4P9	Not Applicable	NG3C4P
DE000NG3C4Q7	Not Applicable	NG3C4Q
DE000NG3C4R5	Not Applicable	NG3C4R
DE000NG3C4S3	Not Applicable	NG3C4S

(iv) Name of the Principal Certificate Agent	BNP Paribas Securities Services S.C.A.

8   DISTRIBUTION

(i) Details of any clearing system other than Euroclear Netherlands:	Clearstream Banking AG, Eschborn
(a) details of the appropriate clearing code/number:	Not Applicable
(b) further details regarding the form of Certificates	German Certificates
(ii) Non-exempt offer:	An offer of Certificates may be made by the Issuer other than pursuant to Article 3(2) of the Prospectus Regulation in Germany (the "**Public Offer Jurisdiction**").
(iii) Prohibition of Sales to EEA and UK Retail Investors:	Not Applicable

9   GENERAL

Conditions to which the offer is subject:	There is no subscription period and the offer of Certificates is not subject to any conditions imposed by the Issuer.

ANNEX

ISSUE SPECIFIC SUMMARY OF THE CERTIFICATES AND THE KEY INFORMATION DOCUMENT ARE AVAILABLE ON THE WEBITE OF THE ISSUER WWW.INGMARKETS.DE

Index Disclaimer

The Certificates are not sponsored, endorsed, sold or promoted by the Index or of the Index Sponsor and the Index Sponsor has not made any representation whatsoever, whether express or implied, either as to the results to be obtained from the use of the Index and/or the levels at which the Index stands at any particular time on any particular date or otherwise. The Index Sponsor shall not be liable (whether in negligence or otherwise) to any person for any error in the Index and the Index Sponsor are not under any obligation to advise any person of any error therein. The Index Sponsor has made no representation whatsoever, whether express or implied, as to the advisability of purchasing or assuming any risk in connection with the Certificates. Neither the Issuer nor the Calculation Agent shall have any liability to any person for any act or failure to act by the Index Sponsor in connection with the calculation, adjustment or maintenance of the Index. Neither the Issuer nor the Calculation Agent has any affiliation with or control over the Index or of the Index Sponsor or any control over the computation, composition or dissemination of the Index. Although the Issuer and the Calculation Agent will obtain information concerning the Index from publicly available sources they believe to be reliable, they will not independently verify this information. Accordingly, no representation, warranty or undertaking (express or implied) is made and no responsibility is accepted by the Issuer or the Calculation Agent as to the accuracy, completeness and timeliness of information concerning the Index.