

**MiFID II product governance / Retail investors, professional investors and ECPs target market** – Solely for the purposes of the manufacturer’s product approval process, the target market assessment in respect of the Certificates has led to the conclusion that: (i) the target market for the Certificates is eligible counterparties, professional clients and retail clients, each as defined in Directive 2014/65/EU (as amended, “**MiFID II**”); and (ii) all channels for distribution to eligible counterparties and professional clients are appropriate; and (iii) the following channels for distribution of the Certificates to retail clients are appropriate - investment advice, portfolio management, non-advised sales and pure execution services - subject to the distributor’s suitability and appropriateness obligations under MiFID II, as applicable. Any person subsequently offering, selling or recommending the Certificates (a “**distributor**”) should take into consideration the manufacturer’s target market assessment; however, a distributor subject to MiFID II is responsible for undertaking its own target market assessment in respect of the Certificates (by either adopting or refining the manufacturer’s target market assessment) and determining appropriate distribution channels, subject to the distributor’s suitability and appropriateness obligations under MiFID II, as applicable.

Final Terms dated 04 June 2020

**ING Bank N.V.**

**Legal entity identifier (LEI): 3TK20IVIUJ8J3ZU0QE75**

**Issue of**

<b>Series number of the Certificates</b>	<b>WKN Code</b>	<b>ISIN Code</b>	<b>Number of Certificates being issued</b>	<b>Title</b>
122214	NG3CK8	DE000NG3CK89	2000000	ING Long Commodity Mini Future Certificate
122215	NG3CK9	DE000NG3CK97	2000000	ING Long Commodity Mini Future Certificate
122216	NG3CLA	DE000NG3CLA3	2000000	ING Long Commodity Mini Future Certificate
122217	NG3CLB	DE000NG3CLB1	2000000	ING Long Commodity Mini Future Certificate
122218	NG3CLC	DE000NG3CLC9	2000000	ING Long Commodity Mini Future Certificate
122219	NG3CLD	DE000NG3CLD7	2000000	ING Long Commodity Mini Future Certificate
122220	NG3CLE	DE000NG3CLE5	2000000	ING Long Commodity Mini Future Certificate
122221	NG3CLF	DE000NG3CLF2	2000000	ING Long Commodity Mini Future Certificate
122222	NG3CLG	DE000NG3CLG0	2000000	ING Long Commodity Mini Future Certificate
122223	NG3CLH	DE000NG3CLH8	2000000	ING Long Commodity Mini Future Certificate
122224	NG3CLJ	DE000NG3CLJ4	2000000	ING Long Commodity Mini Future Certificate
122225	NG3CLK	DE000NG3CLK2	2000000	ING Long Commodity Mini Future Certificate

122226	NG3CLL	DE000NG3CLL0	2000000	ING Long Commodity Mini Future Certificate
122227	NG3CLM	DE000NG3CLM8	2000000	ING Long Commodity Mini Future Certificate
122228	NG3CLN	DE000NG3CLN6	2000000	ING Long Commodity Mini Future Certificate
122229	NG3CLP	DE000NG3CLP1	2000000	ING Long Commodity Mini Future Certificate
122230	NG3CLQ	DE000NG3CLQ9	2000000	ING Long Commodity Mini Future Certificate
122231	NG3CLR	DE000NG3CLR7	2000000	ING Long Commodity Mini Future Certificate
122232	NG3CLS	DE000NG3CLS5	2000000	ING Long Commodity Mini Future Certificate
122233	NG3CLT	DE000NG3CLT3	2000000	ING Long Commodity Mini Future Certificate
122234	NG3CLU	DE000NG3CLU1	2000000	ING Long Commodity Mini Future Certificate
122235	NG3CLV	DE000NG3CLV9	2000000	ING Long Commodity Mini Future Certificate
122236	NG3CLW	DE000NG3CLW7	2000000	ING Long Commodity Mini Future Certificate
122237	NG3CLX	DE000NG3CLX5	2000000	ING Long Commodity Mini Future Certificate
122238	NG3CLY	DE000NG3CLY3	2000000	ING Long Commodity Mini Future Certificate
122239	NG3CLZ	DE000NG3CLZ0	2000000	ING Long Commodity Mini Future Certificate
122240	NG3CL0	DE000NG3CL05	2000000	ING Long Commodity Mini Future Certificate
122241	NG3CL1	DE000NG3CL13	2000000	ING Long Commodity Mini Future Certificate
122242	NG3CL2	DE000NG3CL21	2000000	ING Long Commodity Mini Future Certificate
122243	NG3CL3	DE000NG3CL39	2000000	ING Long Commodity Mini Future Certificate
122244	NG3CL4	DE000NG3CL47	2000000	ING Long Commodity Mini Future Certificate
122245	NG3CL5	DE000NG3CL54	2000000	ING Long Commodity Mini Future Certificate
122246	NG3CL6	DE000NG3CL62	2000000	ING Long Commodity Mini Future Certificate
122247	NG3CL7	DE000NG3CL70	2000000	ING Long Commodity Mini Future Certificate
122248	NG3CL8	DE000NG3CL88	2000000	ING Long Commodity Mini Future Certificate
122249	NG3CL9	DE000NG3CL96	2000000	ING Long Commodity Mini Future Certificate
122250	NG3CMA	DE000NG3CMA1	2000000	ING Long Commodity Mini Future Certificate

**under the  
Certificates Programme**

Any person making or intending to make an offer of the Certificates may only do so:

- (i) in that Public Offer Jurisdiction mentioned in the Paragraph Distribution of Part B below, provided such person is of a kind specified in that paragraph; or
- (ii) otherwise in circumstances in which no obligation arises for the Issuer or any Dealer to publish a prospectus pursuant to Article 1 of the Prospectus Regulation or to supplement a prospectus pursuant to Article 23 of the Prospectus Regulation, in each case, in relation to such offer.

Neither the Issuer nor any Dealer has authorised, nor do they authorise, the making of any offer of Certificates in any other circumstances.

## **PART A – CONTRACTUAL TERMS**

These Final Terms have been prepared for the purpose of Article 8 of Regulation (EU) 2017/1129, as amended, and must be read in conjunction with the base prospectus consisting of separate documents (i.e. (i) the securities note dated 8 May 2020 and its supplement(s) (if any) (the “**Securities Note**”) and (ii) the registration document of ING Bank N.V. (the “**Issuer**”) dated 27 March 2020, and its supplement(s) (if any)) (the “**Registration Document**” and together with the Securities Note, the “**Prospectus**”) pertaining to the Issuer’s Certificates Programme. Terms used herein shall be deemed to be defined as such for the purposes of the conditions set forth in the General Certificate Conditions and the relevant Product Conditions contained in the Prospectus [which constitutes a base prospectus for the purposes of Regulation (EU) 2017/1129, as amended or superseded (the “**Prospectus Regulation**”). Full information on the Issuer and the offer of the Certificates is only available on the basis of the Prospectus, any supplements thereto and these Final Terms. The Prospectus and any supplements thereto are available for viewing at the Issuer’s website ([www.ingmarkets.com](http://www.ingmarkets.com)) and copies may be obtained from ING Bank N.V. at Foppingadreef 7, 1102 BD Amsterdam, the Netherlands (E-mail: [info@sprinters.nl](mailto:info@sprinters.nl)) and are available for viewing on the website [www.ingmarkets.de](http://www.ingmarkets.de).

Prospective investors should carefully consider the section “Risk Factors” in the Prospectus.

## GENERAL DESCRIPTION OF THE CERTIFICATES

1	(a) Series number of the Certificates:	As specified in the table below
	(b) Whether or not the Certificates are to be consolidated and form a single series with the Certificates of an existing series:	Not Applicable
2	(a) The type of Certificates which may be Index Certificates, Share Certificates, Currency Certificates, Commodity Certificates, Fund Certificates, Government Bond Certificates or Index Futures Certificates:	Commodity Certificates
	(b) Whether such Certificates are Best Certificates, Limited Certificates, Open Ended Certificates or Fixed Leverage.	Open Ended Certificates (Marketing name: Mini Futures)
	(c) Whether such Certificates are Long Certificates or Short Certificates:	Long Certificates
3	Number of Certificates being issued:	As specified in the table below
4	Issue Price per Certificate:	As specified in the table below
5	Trade Date:	05 June 2020
6	Issue Date:	09 June 2020
7	"as-if-and-when-issued" trading:	Not Applicable
8	Current Financing Level on the Trade Date:	As specified in the table below
9	Current Spread on the Trade Date:	As specified in the table below
10	Maximum Spread:	As specified in the table below
11	Current Stop Loss Premium Rate on the Trade Date:	As specified in the table below
12	Maximum Premium:	As specified in the table below
13	Minimum Premium:	As specified in the table below
14	Stop Loss Price on the Trade Date:	As specified in the table below
15	Stop Loss Price Rounding:	As specified in the table below
16	Entitlement:	As specified in the table below
17	Financing Level Currency:	As specified in the table below
18	Settlement Currency:	EUR
19	Exercise Time:	12:00 AM Central European Time
20	Cash Settlement Amount:	As specified in the Commodity Certificate Conditions
21	Final Valuation Date:	Not Applicable

22	Valuation Date(s):	Annually, commencing on the date one year after the Issue Date.
23	Applicable Business Day Centre(s) for the purposes of the definition of "Business Day"	Amsterdam

Series Number of the Certificates	ISIN Code	Number of Certificates being issued	Issue price per Certificate	Current Financing Level on the Trade Date	Current Spread on the Trade Date	Maximum Spread	Current Stop Loss Premium Rate on the Trade Date	Maximum Premium	Minimum Premium	Stop Loss Price on the Trade Date	Stop Loss Price Rounding	Entitlement	Financing Level Currency
122214	DE000NG3CK89	2000000	5.07	1650.9482000000	3.5	5.0	3.0	20.0	0.0	1701.0000000000	1.0	0.1	USD
122215	DE000NG3CK97	2000000	5.52	1645.9482000000	3.5	5.0	3.0	20.0	0.0	1696.0000000000	1.0	0.1	USD
122216	DE000NG3CLA3	2000000	5.96	1640.9482000000	3.5	5.0	3.0	20.0	0.0	1691.0000000000	1.0	0.1	USD
122217	DE000NG3CLB1	2000000	6.63	1633.4482000000	3.5	5.0	3.0	20.0	0.0	1683.0000000000	1.0	0.1	USD
122218	DE000NG3CLC9	2000000	7.53	1623.4482000000	3.5	5.0	3.0	20.0	0.0	1673.0000000000	1.0	0.1	USD
122219	DE000NG3CLD7	2000000	8.42	1613.4482000000	3.5	5.0	3.0	20.0	0.0	1662.0000000000	1.0	0.1	USD
122220	DE000NG3CLE5	2000000	9.09	1605.9482000000	3.5	5.0	3.0	20.0	0.0	1655.0000000000	1.0	0.1	USD
122221	DE000NG3CLF2	2000000	9.53	1600.9482000000	3.5	5.0	3.0	20.0	0.0	1649.0000000000	1.0	0.1	USD
122222	DE000NG3CLG0	2000000	11.09	1583.4482000000	3.5	5.0	3.0	20.0	0.0	1631.0000000000	1.0	0.1	USD
122223	DE000NG3CLH8	2000000	1.27	16.2810000000	3.5	5.0	4.0	20.0	0.0	17.0000000000	0.1	1.0	USD
122224	DE000NG3CLJ4	2000000	1.45	16.0810000000	3.5	5.0	4.0	20.0	0.0	16.8000000000	0.1	1.0	USD
122225	DE000NG3CLK2	2000000	1.63	15.8810000000	3.5	5.0	4.0	20.0	0.0	16.6000000000	0.1	1.0	USD
122226	DE000NG3CLL0	2000000	1.9	15.5810000000	3.5	5.0	4.0	20.0	0.0	16.3000000000	0.1	1.0	USD
122227	DE000NG3CLM8	2000000	2.08	15.3810000000	3.5	5.0	4.0	20.0	0.0	16.0000000000	0.1	1.0	USD
122228	DE000NG3CLN6	2000000	2.61	14.7810000000	3.5	5.0	4.0	20.0	0.0	15.4000000000	0.1	1.0	USD
122229	DE000NG3CLP	2000000	2.79	14.5810000000	3.5	5.0	4.0	20.0	0.0	15.2000000000	0.1	1.0	USD

	1			000						000			
122230	DE000NG3CLQ 9	2000000	3.24	14.0810000 000	3.5	5.0	4.0	20.0	0.0	14.7000000 000	0.1	1.0	USD
122231	DE000NG3CLR 7	2000000	3.42	13.8810000 000	3.5	5.0	4.0	20.0	0.0	14.5000000 000	0.1	1.0	USD
122232	DE000NG3CLS 5	2000000	3.68	13.5810000 000	3.5	5.0	4.0	20.0	0.0	14.2000000 000	0.1	1.0	USD
122233	DE000NG3CLT 3	2000000	4.04	13.1810000 000	3.5	5.0	4.0	20.0	0.0	13.8000000 000	0.1	1.0	USD
122234	DE000NG3CLU 1	2000000	4.49	12.6810000 000	3.5	5.0	4.0	20.0	0.0	13.2000000 000	0.1	1.0	USD
122235	DE000NG3CLV 9	2000000	4.58	12.5810000 000	3.5	5.0	4.0	20.0	0.0	13.1000000 000	0.1	1.0	USD
122236	DE000NG3CLW 7	2000000	4.75	12.3810000 000	3.5	5.0	4.0	20.0	0.0	12.9000000 000	0.1	1.0	USD
122237	DE000NG3CLX 5	2000000	4.84	12.2810000 000	3.5	5.0	4.0	20.0	0.0	12.8000000 000	0.1	1.0	USD
122238	DE000NG3CLY 3	2000000	5.29	11.7810000 000	3.5	5.0	4.0	20.0	0.0	12.3000000 000	0.1	1.0	USD
122239	DE000NG3CLZ 0	2000000	5.38	11.6810000 000	3.5	5.0	4.0	20.0	0.0	12.2000000 000	0.1	1.0	USD
122240	DE000NG3CL0 5	2000000	5.47	11.5810000 000	3.5	5.0	4.0	20.0	0.0	12.1000000 000	0.1	1.0	USD
122241	DE000NG3CL1 3	2000000	5.74	11.2810000 000	3.5	5.0	4.0	20.0	0.0	11.8000000 000	0.1	1.0	USD
122242	DE000NG3CL2 1	2000000	4.53	34.2239000 000	3.5	5.0	7.5	20.0	0.0	36.8000000 000	0.1	1.0	USD
122243	DE000NG3CL3 9	2000000	4.97	33.7239000 000	3.5	5.0	7.5	20.0	0.0	36.3000000 000	0.1	1.0	USD
122244	DE000NG3CL4 7	2000000	5.42	33.2239000 000	3.5	5.0	7.5	20.0	0.0	35.8000000 000	0.1	1.0	USD
122245	DE000NG3CL5 4	2000000	6.31	32.2239000 000	3.5	5.0	7.5	20.0	0.0	34.7000000 000	0.1	1.0	USD
122246	DE000NG3CL6 2	2000000	7.65	30.7239000 000	3.5	5.0	7.5	20.0	0.0	33.1000000 000	0.1	1.0	USD
122247	DE000NG3CL7 0	2000000	8.54	29.7239000 000	3.5	5.0	7.5	20.0	0.0	32.0000000 000	0.1	1.0	USD

										000			
122248	DE000NG3CL8 8	2000000	11.22	26.7239000 000	3.5	5.0	7.5	20.0	0.0	28.8000000 000	0.1	1.0	USD
122249	DE000NG3CL9 6	2000000	12.56	25.2239000 000	3.5	5.0	7.5	20.0	0.0	27.2000000 000	0.1	1.0	USD
122250	DE000NG3CMA 1	2000000	14.34	23.2239000 000	3.5	5.0	7.5	20.0	0.0	25.0000000 000	0.1	1.0	USD



**ADDITIONAL SPECIFIC PRODUCT RELATED PROVISIONS:**

24	<b>Index Certificate Provisions</b>	Not Applicable
25	<b>Share Certificate Provisions</b>	Not Applicable
26	<b>Currency Certificate Provisions</b>	Not Applicable
27	<b>Commodity Certificate Provisions</b>	Applicable

Series Number of the Certificates	ISIN Code	(i) Commodity	(ii) Commodity Reference Price	(iii) Price Source/ Reference Dealers	(iv) Specified Price	(v) Delivery Dates	(vi) Rollover Date	(vii) Exchange	(viii) Valuation Time
122214	DE000N G3CK89	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crcny>)	The price	(i) First nearby month of expiration or (ii) the month of expiration with the highest volumes, as determined by the Calculation Agent.	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.	ICE Futures US Softs	The close of trading on the Exchange
122215	DE000N G3CK97	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crcny>)	The price	(i) First nearby month of expiration or (ii) the month of expiration	A date, as determined by the Calculation Agent, in the period commencing on the	ICE Futures US Softs	The close of trading on the Exchange

						n with the highest volumes, as determined by the Calculation Agent.	previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.		
12216	DE000N G3CLA3	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The price	(i) First nearby month of expiration or (ii) the month of expiration with the highest volumes, as determined by the Calculation Agent.	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.	ICE Futures US Softs	The close of trading on the Exchange
12217	DE000N G3CLB1	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg	The price	(i) First nearby month of	A date, as determined by the	ICE Futures US Softs	The close of trading on the

				code: XAU <Cmcy>)		expiratio n or (ii) the month of expiratio n with the highest volumes, as determine d by the Calculati on Agent.	Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.		Exchange
1221 8	DE000N G3CLC9	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Cmcy>)	The price	(i) First nearby month of expiratio n or (ii) the month of expiratio n with the highest volumes, as determine d by the Calculati on Agent.	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of	ICE Futures US Softs	The close of trading on the Exchange

							the Commodity.		
12219	DE000N G3CLD7	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crcy>)	The price	(i) First nearby month of expiration or (ii) the month of expiration with the highest volumes, as determined by the Calculation Agent.	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.	ICE Futures US Softs	The close of trading on the Exchange
12220	DE000N G3CLE5	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crcy>)	The price	(i) First nearby month of expiration or (ii) the month of expiration with the highest volumes, as determined by the Calculation Agent.	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last	ICE Futures US Softs	The close of trading on the Exchange

							trading date of the relevant Futures Contract of the Commodity.		
12221	DE000N G3CLF2	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The price	(i) First nearby month of expiration or (ii) the month of expiration with the highest volumes, as determined by the Calculation Agent.	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.	ICE Futures US Softs	The close of trading on the Exchange
12222	DE000N G3CLG0	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The price	(i) First nearby month of expiration or (ii) the month of expiration with the highest volumes, as determined by the Calculation Agent.	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than	ICE Futures US Softs	The close of trading on the Exchange

							5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.		
1222 3	DE000N G3CLH8	Silver	Silver-Spot	SILVER SPOT \$/OZ (Bloomberg code: XAG <Crcny>)	The price	(i) First nearby month of expiration or (ii) the month of expiration with the highest volumes, as determined by the Calculation Agent.	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.	ICE Futures US Softs	The close of trading on the Exchange
1222 4	DE000N G3CLJ4	Silver	Silver-Spot	SILVER SPOT \$/OZ (Bloomberg code: XAG <Crcny>)	The price	(i) First nearby month of expiration or (ii) the month of expiration with the highest volumes, as	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first	ICE Futures US Softs	The close of trading on the Exchange

						determined by the Calculation Agent.	Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.		
12225	DE000N G3CLK2	Silver	Silver-Spot	SILVER SPOT \$/OZ (Bloomberg code: XAG <Cmcy>)	The price	(i) First nearby month of expiration or (ii) the month of expiration with the highest volumes, as determined by the Calculation Agent.	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.	ICE Futures US Softs	The close of trading on the Exchange
12226	DE000N G3CLL0	Silver	Silver-Spot	SILVER SPOT \$/OZ (Bloomberg code: XAG <Cmcy>)	The price	(i) First nearby month of expiration or (ii) the month of expiration	A date, as determined by the Calculation Agent, in the period commencing on the	ICE Futures US Softs	The close of trading on the Exchange

						n with the highest volumes, as determined by the Calculation Agent.	previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.		
12227	DE000N G3CLM8	Silver	Silver-Spot	SILVER SPOT \$/OZ (Bloomberg code: XAG <Crncy>)	The price	(i) First nearby month of expiration or (ii) the month of expiration with the highest volumes, as determined by the Calculation Agent.	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.	ICE Futures US Softs	The close of trading on the Exchange
12228	DE000N G3CLN6	Silver	Silver-Spot	SILVER SPOT \$/OZ (Bloomberg	The price	(i) First nearby month of	A date, as determined by the	ICE Futures US Softs	The close of trading on the



				code: XAG <Cmcy>		expiratio n or (ii) the month of expiratio n with the highest volumes, as determine d by the Calculati on Agent.	Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.		Exchange
1222 9	DE000N G3CLP1	Silver	Silver-Sp ot	SILVER SPOT \$/OZ (Bloomberg code: XAG <Cmcy>)	The price	(i) First nearby month of expiratio n or (ii) the month of expiratio n with the highest volumes, as determine d by the Calculati on Agent.	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of	ICE Futures US Softs	The close of trading on the Exchange

							the Commodity.		
1223 0	DE000N G3CLQ9	Silver	Silver-Spot	SILVER SPOT \$/OZ (Bloomberg code: XAG <Crcny>)	The price	(i) First nearby month of expiration or (ii) the month of expiration with the highest volumes, as determined by the Calculation Agent.	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.	ICE Futures US Softs	The close of trading on the Exchange
1223 1	DE000N G3CLR7	Silver	Silver-Spot	SILVER SPOT \$/OZ (Bloomberg code: XAG <Crcny>)	The price	(i) First nearby month of expiration or (ii) the month of expiration with the highest volumes, as determined by the Calculation Agent.	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last	ICE Futures US Softs	The close of trading on the Exchange

							trading date of the relevant Futures Contract of the Commodity.		
12223 2	DE000N G3CLS5	Silver	Silver-Spot	SILVER SPOT \$/OZ (Bloomberg code: XAG <Crncy>)	The price	(i) First nearby month of expiration or (ii) the month of expiration with the highest volumes, as determined by the Calculation Agent.	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.	ICE Futures US Softs	The close of trading on the Exchange
12223 3	DE000N G3CLT3	Silver	Silver-Spot	SILVER SPOT \$/OZ (Bloomberg code: XAG <Crncy>)	The price	(i) First nearby month of expiration or (ii) the month of expiration with the highest volumes, as determined by the Calculation Agent.	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than	ICE Futures US Softs	The close of trading on the Exchange

							5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.		
12223 4	DE000N G3CLU1	Silver	Silver-Spot	SILVER SPOT \$/OZ (Bloomberg code: XAG <Crncy>)	The price	(i) First nearby month of expiration or (ii) the month of expiration with the highest volumes, as determined by the Calculation Agent.	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.	ICE Futures US Softs	The close of trading on the Exchange
12223 5	DE000N G3CLV9	Silver	Silver-Spot	SILVER SPOT \$/OZ (Bloomberg code: XAG <Crncy>)	The price	(i) First nearby month of expiration or (ii) the month of expiration with the highest volumes, as	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first	ICE Futures US Softs	The close of trading on the Exchange

						determined by the Calculation Agent.	Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.		
122236	DE000N G3CLW7	Silver	Silver-Spot	SILVER SPOT \$/OZ (Bloomberg code: XAG <Cmcy>)	The price	(i) First nearby month of expiration or (ii) the month of expiration with the highest volumes, as determined by the Calculation Agent.	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.	ICE Futures US Softs	The close of trading on the Exchange
122237	DE000N G3CLX5	Silver	Silver-Spot	SILVER SPOT \$/OZ (Bloomberg code: XAG <Cmcy>)	The price	(i) First nearby month of expiration or (ii) the month of expiration	A date, as determined by the Calculation Agent, in the period commencing on the	ICE Futures US Softs	The close of trading on the Exchange

						n with the highest volumes, as determined by the Calculation Agent.	previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.		
122238	DE000N G3CLY3	Silver	Silver-Spot	SILVER SPOT \$/OZ (Bloomberg code: XAG <Crncy>)	The price	(i) First nearby month of expiration or (ii) the month of expiration with the highest volumes, as determined by the Calculation Agent.	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.	ICE Futures US Softs	The close of trading on the Exchange
122239	DE000N G3CLZ0	Silver	Silver-Spot	SILVER SPOT \$/OZ (Bloomberg	The price	(i) First nearby month of	A date, as determined by the	ICE Futures US Softs	The close of trading on the

				code: XAG <Cmcy>)		expiratio n or (ii) the month of expiratio n with the highest volumes, as determine d by the Calculati on Agent.	Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.		Exchange
12224 0	DE000N G3CL05	Silver	Silver-Sp ot	SILVER SPOT \$/OZ (Bloomberg code: XAG <Cmcy>)	The price	(i) First nearby month of expiratio n or (ii) the month of expiratio n with the highest volumes, as determine d by the Calculati on Agent.	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of	ICE Futures US Softs	The close of trading on the Exchange

							the Commodity.		
12224 1	DE000N G3CL13	Silver	Silver-Spot	SILVER SPOT \$/OZ (Bloomberg code: XAG <Crcny>)	The price	(i) First nearby month of expiration or (ii) the month of expiration with the highest volumes, as determined by the Calculation Agent.	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.	ICE Futures US Softs	The close of trading on the Exchange
12224 2	DE000N G3CL21	Brent Crude Oil	Oil-Brent -ICE	Initially Bloomberg code: COQ0 <Cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The price	(i) First nearby month of expiration or (ii) the month of expiration with the highest volumes, as determined by the Calculation Agent.	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last	ICE Futures US Softs	The close of trading on the Exchange



							trading date of the relevant Futures Contract of the Commodity.		
122243	DE000N G3CL39	Brent Crude Oil	Oil-Brent -ICE	Initially Bloomberg code: COQ0 <Cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The price	(i) First nearby month of expiration or (ii) the month of expiration with the highest volumes, as determined by the Calculation Agent.	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.	ICE Futures US Softs	The close of trading on the Exchange
122244	DE000N G3CL47	Brent Crude Oil	Oil-Brent -ICE	Initially Bloomberg code: COQ0 <Cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The price	(i) First nearby month of expiration or (ii) the month of expiration with the highest volumes, as determined by the Calculation Agent.	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than	ICE Futures US Softs	The close of trading on the Exchange

							5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.		
12224 5	DE000N G3CL54	Brent Crude Oil	Oil-Brent -ICE	Initially Bloomberg code: COQ0 <Cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The price	(i) First nearby month of expiration or (ii) the month of expiration with the highest volumes, as determined by the Calculation Agent.	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.	ICE Futures US Softs	The close of trading on the Exchange
12224 6	DE000N G3CL62	Brent Crude Oil	Oil-Brent -ICE	Initially Bloomberg code: COQ0 <Cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The price	(i) First nearby month of expiration or (ii) the month of expiration with the highest volumes, as	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first	ICE Futures US Softs	The close of trading on the Exchange

						determined by the Calculation Agent.	Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.		
122247	DE000N G3CL70	Brent Crude Oil	Oil-Brent -ICE	Initially Bloomberg code: COQ0 <Cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The price	(i) First nearby month of expiration or (ii) the month of expiration with the highest volumes, as determined by the Calculation Agent.	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.	ICE Futures US Softs	The close of trading on the Exchange
122248	DE000N G3CL88	Brent Crude Oil	Oil-Brent -ICE	Initially Bloomberg code: COQ0 <Cmdty> and after the first Rollover Date the Bloomberg page referring	The price	(i) First nearby month of expiration or (ii) the month of expiration	A date, as determined by the Calculation Agent, in the period commencing on the	ICE Futures US Softs	The close of trading on the Exchange

				to the relevant Futures Contract.		n with the highest volumes, as determined by the Calculation Agent.	previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.		
122249	DE000N G3CL96	Brent Crude Oil	Oil-Brent -ICE	Initially Bloomberg code: COQ0 <Cmnty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The price	(i) First nearby month of expiration or (ii) the month of expiration with the highest volumes, as determined by the Calculation Agent.	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.	ICE Futures US Softs	The close of trading on the Exchange
122250	DE000N G3CMA1	Brent Crude Oil	Oil-Brent -ICE	Initially Bloomberg code: COQ0	The price	(i) First nearby month of	A date, as determined by the	ICE Futures US Softs	The close of trading on the

				<Cmnty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.		expiration or (ii) the month of expiration with the highest volumes, as determined by the Calculation Agent.	Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.	Exchange
28	<b>Fund Certificate Provisions</b>			Not Applicable				
29	<b>Government Bond Certificate Provisions</b>			Not Applicable				
30	<b>Index Futures Certificate Provisions</b>			Not Applicable				

Signed on behalf of the Issuer:

By: .....

*Duly authorised*

By: .....

*Duly authorised*

## PART B – OTHER INFORMATION

### 1 LISTING

(i) Listing:	The Freiverkehr section of the Frankfurt Stock Exchange
(ii) Admission to trading:	Application is expected to be made by the Issuer (or on its behalf) for the Certificates to be admitted to trading on The Freiverkehr section of the Frankfurt Stock Exchange
(iii) Estimate of total expenses related to admission to trading:	EUR 500

### 2 RATINGS

Ratings:	The Certificates to be issued will not be rated
----------	---

### 3 INTERESTS OF NATURAL AND LEGAL PERSONS INVOLVED IN THE ISSUE

Save for any fees payable to the Dealers, so far as the Issuer is aware, no person involved in the offer of the Certificates has an interest material to the offer. The Dealers and their affiliates have engaged, and may in the future engage, in investment banking and/or commercial banking transactions with, and may perform other services for, the Issuer and its affiliates in the ordinary course of business.

### 4 REASONS FOR THE OFFER, ESTIMATED NET PROCEEDS AND TOTAL EXPENSES

(i) Reasons for the offer	See “Use of Proceeds” wording in Base Prospectus
(ii) Estimated total expenses	The terms of the Public Offer do not provide for any expenses and/or taxes to be charged to any purchaser of the Certificates

### 5 INFORMATION CONCERNING THE UNDERLYING

<b>Underlying</b>	<b>Information on the underlying can be obtained on source of information.</b>
Gold	The return on the Certificates is linked to the performance of the underlying Commodity. The price of the Commodity may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Commodity will affect the value of the Certificates. Information and details of the past and future performance of the Commodity and its volatility can be obtained from Bloomberg (Bloomberg code: XAU <Crncy>)
Silver	The return on the Certificates is linked to the performance of the underlying Commodity. The price of the Commodity may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Commodity will affect the value of the Certificates. Information and details of the past and future performance of the Commodity and its volatility can be obtained from Bloomberg (Bloomberg code: XAG <Crncy>)

Brent Crude Oil	<p>The return on the Certificates is linked to the performance of the underlying Commodity. The price of the Commodity may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Commodity will affect the value of the Certificates.</p> <p>Information and details of the past and future performance of the Commodity and its volatility can be obtained from Bloomberg (Bloomberg code: CO1 &lt;Cmdty&gt;)</p>
-----------------	--

## 6 POST-ISSUANCE INFORMATION

Post-issuance information will be made available on the website of the Issuer [www.ingmarkets.de](http://www.ingmarkets.de), or any successor website. There is no assurance that the Issuer will continue to provide such information for the life of the Certificates.

## 7 OPERATIONAL INFORMATION

ISIN Code	(ii) Common Code	(iii) Other relevant code
DE000NG3CK89	Not Applicable	NG3CK8
DE000NG3CK97	Not Applicable	NG3CK9
DE000NG3CLA3	Not Applicable	NG3CLA
DE000NG3CLB1	Not Applicable	NG3CLB
DE000NG3CLC9	Not Applicable	NG3CLC
DE000NG3CLD7	Not Applicable	NG3CLD
DE000NG3CLE5	Not Applicable	NG3CLE
DE000NG3CLF2	Not Applicable	NG3CLF
DE000NG3CLG0	Not Applicable	NG3CLG
DE000NG3CLH8	Not Applicable	NG3CLH
DE000NG3CLJ4	Not Applicable	NG3CLJ
DE000NG3CLK2	Not Applicable	NG3CLK
DE000NG3CLL0	Not Applicable	NG3CLL
DE000NG3CLM8	Not Applicable	NG3CLM
DE000NG3CLN6	Not Applicable	NG3CLN
DE000NG3CLP1	Not Applicable	NG3CLP
DE000NG3CLQ9	Not Applicable	NG3CLQ
DE000NG3CLR7	Not Applicable	NG3CLR
DE000NG3CLS5	Not Applicable	NG3CLS
DE000NG3CLT3	Not Applicable	NG3CLT
DE000NG3CLU1	Not Applicable	NG3CLU
DE000NG3CLV9	Not Applicable	NG3CLV
DE000NG3CLW7	Not Applicable	NG3CLW
DE000NG3CLX5	Not Applicable	NG3CLX
DE000NG3CLY3	Not Applicable	NG3CLY
DE000NG3CLZ0	Not Applicable	NG3CLZ
DE000NG3CL05	Not Applicable	NG3CL0
DE000NG3CL13	Not Applicable	NG3CL1
DE000NG3CL21	Not Applicable	NG3CL2
DE000NG3CL39	Not Applicable	NG3CL3
DE000NG3CL47	Not Applicable	NG3CL4
DE000NG3CL54	Not Applicable	NG3CL5

DE000NG3CL62	Not Applicable	NG3CL6
DE000NG3CL70	Not Applicable	NG3CL7
DE000NG3CL88	Not Applicable	NG3CL8
DE000NG3CL96	Not Applicable	NG3CL9
DE000NG3CMA1	Not Applicable	NG3CMA

(iv) Name of the Principal Certificate Agent	BNP Paribas Securities Services S.C.A.
--	--

## 8 DISTRIBUTION

(i) Details of any clearing system other than Euroclear Netherlands:	Clearstream Banking AG, Eschborn
(a) details of the appropriate clearing code/number:	Not Applicable
(b) further details regarding the form of Certificates	German Certificates
(ii) Non-exempt offer:	An offer of Certificates may be made by the Issuer other than pursuant to Article 3(2) of the Prospectus Regulation in Germany (the “ <b>Public Offer Jurisdiction</b> ”).
(iii) Prohibition of Sales to EEA and UK Retail Investors:	Not Applicable

## 9 GENERAL

Conditions to which the offer is subject:	There is no subscription period and the offer of Certificates is not subject to any conditions imposed by the Issuer.
---	---



**ANNEX**

**ISSUE SPECIFIC SUMMARY OF THE CERTIFICATES AND THE KEY INFORMATION DOCUMENT  
ARE AVAILABLE ON THE WEBSITE OF THE ISSUER [WWW.INGMARKETS.DE](http://WWW.INGMARKETS.DE)**