MiFID II product governance / Retail investors, professional investors and ECPs target market — Solely for the purposes of the manufacturer's product approval process, the target market assessment in respect of the Certificates has led to the conclusion that: (i) the target market for the Certificates is eligible counterparties, professional clients and retail clients, each as defined in Directive 2014/65/EU (as amended, "MiFID II"); and (ii) all channels for distribution to eligible counterparties and professional clients are appropriate; and (iii) the following channels for distribution of the Certificates to retail clients are appropriate — investment advice, portfolio management, non-advised sales and pure execution services — subject to the distributor's suitability and appropriateness obligations under MiFID II, as applicable. Any person subsequently offering, selling or recommending the Certificates (a "distributor") should take into consideration the manufacturer's target market assessment; however, a distributor subject to MiFID II is responsible for undertaking its own target market assessment in respect of the Certificates (by either adopting or refining the manufacturer's target market assessment) and determining appropriate distribution channels, subject to the distributor's suitability and appropriateness obligations under MiFID II, as applicable.

Final Terms dated 02 July 2020

ING Bank N.V.
Legal entity identifier (LEI): 3TK20IVIUJ8J3ZU0QE75
Issue of

Series number of the Certificates	WKN Code	ISIN Code Number of Certificates being issued		Title		
125030	NG3E02	DE000NG3E020	2000000	ING Long Share Open End Turbo Certificate		
125031	NG3E03	DE000NG3E038	2000000	ING Long Share Open End Turbo Certificate		
125032	NG3E04	DE000NG3E046	2000000	ING Long Share Open End Turbo Certificate		
125033	NG3E05	DE000NG3E053	2000000	ING Long Share Open End Turbo Certificate		
125034	NG3E06	DE000NG3E061	2000000	ING Long Share Open End Turbo Certificate		
125035	NG3E07	DE000NG3E079	2000000	ING Long Share Open End Turbo Certificate		
125036	NG3E08	DE000NG3E087	2000000	ING Long Share Open End Turbo Certificate		
125037	NG3E09	DE000NG3E095	2000000	ING Long Share Open End Turbo Certificate		
125038	NG3E1A	DE000NG3E1A5	2000000	ING Long Share Open End Turbo Certificate		
125039	NG3E1B	DE000NG3E1B3	2000000	ING Long Share Open End Turbo Certificate		
125040	NG3E1C	DE000NG3E1C1	2000000	ING Long Share Open End Turbo Certificate		
125041	NG3E1D	DE000NG3E1D9	2000000	ING Long Share Open End Turbo Certificate		

125042	NG3E1E	DE000NG3E1E7	2000000	ING Long Share Open End Turbo
105010	NGARAR	DECOMPOSE LEA	2000000	Certificate
125043	NG3E1F	DE000NG3E1F4	2000000	ING Long Share Open End Turbo
				Certificate
125044	NG3E1G	DE000NG3E1G2	2000000	ING Long Share Open End Turbo
				Certificate
125045	NG3E1H	DE000NG3E1H0	2000000	ING Long Share Open End Turbo
				Certificate
125046	NG3E1J	DE000NG3E1J6	2000000	ING Long Share Open End Turbo
				Certificate
125047	NG3E1K	DE000NG3E1K4	2000000	ING Long Share Open End Turbo
				Certificate
125048	NG3E1L	DE000NG3E1L2	2000000	ING Long Share Open End Turbo
				Certificate
125049	NG3E1M	DE000NG3E1M0	2000000	ING Long Share Open End Turbo
				Certificate
125050	NG3E1N	DE000NG3E1N8	2000000	ING Long Share Open End Turbo
				Certificate
125051	NG3E1P	DE000NG3E1P3	2000000	ING Long Share Open End Turbo
				Certificate
125052	NG3E1Q	DE000NG3E1Q1	2000000	ING Long Share Open End Turbo
				Certificate
125053	NG3E1R	DE000NG3E1R9	2000000	ING Long Share Open End Turbo
				Certificate
125054	NG3E1S	DE000NG3E1S7	2000000	ING Long Share Open End Turbo
				Certificate
125055	NG3E1T	DE000NG3E1T5	2000000	ING Long Share Open End Turbo
				Certificate
125056	NG3E1U	DE000NG3E1U3	2000000	ING Long Share Open End Turbo
				Certificate
125057	NG3E1V	DE000NG3E1V1	2000000	ING Long Share Open End Turbo
				Certificate
125058	NG3E1W	DE000NG3E1W9	2000000	ING Long Share Open End Turbo
				Certificate
125059	NG3E1X	DE000NG3E1X7	2000000	ING Long Share Open End Turbo
				Certificate
125060	NG3E1Y	DE000NG3E1Y5	2000000	ING Long Share Open End Turbo
				Certificate
125061	NG3E1Z	DE000NG3E1Z2	2000000	ING Long Share Open End Turbo
				Certificate Certificate
125062	NG3E10	DE000NG3E103	50000	ING Long Share Open End Turbo
-				Certificate Certificate
125063	NG3E11	DE000NG3E111	50000	ING Long Share Open End Turbo
	1,00211	2200011032111		Certificate

under the Certificates Programme

Any person making or intending to make an offer of the Certificates may only do so:

- (i) in that Public Offer Jurisdiction mentioned in the Paragraph Distribution of Part B below, provided such person is of a kind specified in that paragraph; or
- (ii) otherwise in circumstances in which no obligation arises for the Issuer or any Dealer to publish a prospectus pursuant to Article 1 of the Prospectus Regulation or to supplement a prospectus

pursuant to Article 23 of the Prospectus Regulation, in each case, in relation to such offer.

Neither the Issuer nor any Dealer has authorised, nor do they authorise, the making of any offer of Certificates in any other circumstances.

PART A - CONTRACTUAL TERMS

These Final Terms have been prepared for the purpose of Article 8 of Regulation (EU) 2017/1129, as amended, and must be read in conjunction with the base prospectus consisting of separate documents (i.e. (i) the securities note dated 8 May 2020 and its supplement(s) (if any) (the "Securities Note") and (ii) the registration document of ING Bank N.V. (the "Issuer") dated 27 March 2020, and its supplement(s) (if any)) (the "Registration Document" and together with the Securities Note, the "Prospectus")) pertaining to the Issuer's Certificates Programme. Terms used herein shall be deemed to be defined as such for the purposes of the conditions set forth in the General Certificate Conditions and the relevant Product Conditions contained in the Prospectus which constitutes a base prospectus for the purposes of Regulation (EU) 2017/1129, as amended or superseded (the "Prospectus Regulation"). Full information on the Issuer and the offer of the Certificates is only available on the basis of the Prospectus, any supplements thereto and these Final Terms. The Prospectus and any supplements thereto are available for viewing at the Issuer's website (www.ingmarkets.com) and copies may be obtained from ING Bank N.V at Foppingadreef 7, 1102 BD Amsterdam, the Netherlands (E-mail: info@sprinters.nl) and are available for viewing on the website www.ingmarkets.de.

Prospective investors should carefully consider the section "Risk Factors" in the Prospectus.

GENERAL DESCRIPTION OF THE CERTIFICATES

1	(a) Series number of the Certificates:	As specified in the table below
	(b) Whether or not the Certificates are to be consolidated and form a single series with the Certificates of an existing series:	
2	(a) The type of Certificates which may be Index Certificates, Share Certificates, Currency Certificates, Commodity Certificates, Fund Certificates, Government Bond Certificates or Index Futures Certificates:	
		Best Certificates (Marketing name: Open End Turbos)
	(c) Whether such Certificates are Long Certificates or Short Certificates:	Long Certificates
3	Number of Certificates being issued:	As specified in the table below
4	Issue Price per Certificate:	As specified in the table below
5	Trade Date:	03 July 2020
6	Issue Date:	07 July 2020
7	"as-if-and-when-issued" trading:	Not Applicable
8	Current Financing Level on the Trade Date:	As specified in the table below
9	Current Spread on the Trade Date:	As specified in the table below
10	Maximum Spread:	As specified in the table below
11	Current Stop Loss Premium Rate on the Trade Date:	As specified in the table below
12	Maximum Premium:	As specified in the table below
13	Minimum Premium:	As specified in the table below
14	Stop Loss Price on the Trade Date:	As specified in the table below
15	Stop Loss Price Rounding:	As specified in the table below
16	Entitlement:	As specified in the table below
17	Financing Level Currency:	As specified in the table below
18	Settlement Currency:	EUR
19	Exercise Time:	12:00 AM Central European Time
20	Cash Settlement Amount:	As specified in the Share Certificate Conditions
21	Final Valuation Date:	Not Applicable

22		Annually, commencing on the date one year after the Issue Date.
23	Applicable Business Day Centre(s) for the purposes of the definition of "Business Day"	Amsterdam

Series	ISIN Code	Number of	Issue	Current	Current	Maximum	Current	Maximum	Minimum	Stop Loss	Stop	Entitle	Financing
Number of		Certificates	price per	Financing	Spread	Spread	Stop Loss	Premium	Premium	Price on	Loss	ment	Level
the		being issued	Certificate	Level on	on the		Premium			the Trade	Price		Currency
Certificates				the Trade	Trade		Rate on the			Date	Roundin		
				Date	Date		Trade Date				g		
125030	DE000NG3E020	2000000	0.48	179.170000	3.5	5.0	5.0	20.0	0.0	179.170000	0.01	0.1	EUR
				0000						0000			
125031	DE000NG3E038	2000000	0.57	178.270000	3.5	5.0	5.0	20.0	0.0	178.270000	0.01	0.1	EUR
				0000						0000			
125032	DE000NG3E046	2000000	0.66	177.380000	3.5	5.0	5.0	20.0	0.0	177.380000	0.01	0.1	EUR
				0000						0000			
125033	DE000NG3E053	2000000	0.75	176.490000	3.5	5.0	5.0	20.0	0.0	176.490000	0.01	0.1	EUR
				0000				20.0	0.0	0000			
125034	DE000NG3E061	2000000	0.12	4.03000000	3.5	5.0	7.5	20.0	0.0	4.03000000	0.001	1.0	EUR
12000.			0.12	00	3.0		,	20.0	0.0	00	0.001	1.0	Lon
125035	DE000NG3E079	2000000	0.14	4.00900000	3.5	5.0	7.5	20.0	0.0	4.00900000	0.001	1.0	EUR
123033	DEGOOTIGGEOTS	2000000	0.14	00	3.3	3.0	7.5	20.0	0.0	00	0.001	1.0	LOK
125036	DE000NG3E087	2000000	0.16	3.98900000	3.5	5.0	7.5	20.0	0.0	3.98900000	0.001	1.0	EUR
123030	DEGOOTIGSEOO7	2000000	0.10	00	3.3	3.0	7.3	20.0	0.0	00	0.001	1.0	LUK
125037	DE000NG3E095	2000000	0.18	3.96900000	3.5	5.0	7.5	20.0	0.0	3.96900000	0.001	1.0	EUR
123037	DEUUUNGSEU93	200000	0.18	00	3.3	3.0	7.3	20.0	0.0		0.001	1.0	EUK
105020	DECCONICAEL I	2000000	0.2		2.5	7.0	7.5			00	0.001	1.0	ELID
125038	DE000NG3E1A	2000000	0.2	3.94900000	3.5	5.0	7.5	20.0	0.0	3.94900000	0.001	1.0	EUR
	5		1	00						00			
125039	DE000NG3E1B	2000000	0.22	3.92900000	3.5	5.0	7.5	20.0	0.0	3.92900000	0.001	1.0	EUR
	3			00						00			
125040	DE000NG3E1C	2000000	0.24	3.90900000	3.5	5.0	7.5	20.0	0.0	3.90900000	0.001	1.0	EUR
	1			00						00			
125041	DE000NG3E1D	2000000	0.26	3.88900000	3.5	5.0	7.5	20.0	0.0	3.88900000	0.001	1.0	EUR
	9			00						00			
125042	DE000NG3E1E	2000000	0.28	3.86900000	3.5	5.0	7.5	20.0	0.0	3.86900000	0.001	1.0	EUR
	7			00						00			
125043	DE000NG3E1F4	2000000	0.15	65.5900000	3.5	5.0	7.5	20.0	0.0	65.5900000	0.01	0.1	EUR
				000						000			
125044	DE000NG3E1G	2000000	0.18	65.2600000	3.5	5.0	7.5	20.0	0.0	65.2600000	0.01	0.1	EUR
	2			000				1		000			
125045	DE000NG3E1H	2000000	0.18	113.480000	3.5	5.0	7.5	20.0	0.0	113.480000	0.01	0.1	EUR
123013	DECOUNTED	200000	0.10	113.100000	7.5	15.0	7.5	20.0	0.0	113.100000	0.01	J V. 1	LON

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	0			0000						0000			
125046	DE000NG3E1J6	2000000	0.3	112.350000 0000	3.5	5.0	7.5	20.0	0.0	112.350000 0000	0.01	0.1	EUR
125047	DE000NG3E1K 4	2000000	0.41	111.230000 0000	3.5	5.0	7.5	20.0	0.0	111.230000 0000	0.01	0.1	EUR
125048	DE000NG3E1L	2000000	1.71	24.8900000 000	3.5	5.0	15.0	20.0	0.0	24.8900000 000	0.01	1.0	USD
25049	DE000NG3E1M 0	2000000	1.93	24.6400000 000	3.5	5.0	15.0	20.0	0.0	24.6400000 000	0.01	1.0	USD
25050	DE000NG3E1N 8	2000000	2.15	24.3900000 000	3.5	5.0	15.0	20.0	0.0	24.3900000	0.01	1.0	USD
25051	DE000NG3E1P	2000000	2.37	24.1400000 000	3.5	5.0	15.0	20.0	0.0	24.1400000 000	0.01	1.0	USD
25052	DE000NG3E1Q 1	2000000	2.58	23.9000000 000	3.5	5.0	15.0	20.0	0.0	23.9000000 000	0.01	1.0	USD
125053	DE000NG3E1R 9	2000000	0.25	8.40600000 00	3.5	5.0	7.5	20.0	0.0	8.40600000 00	0.001	1.0	EUR
125054	DE000NG3E1S7	2000000	0.29	8.36400000 00	3.5	5.0	7.5	20.0	0.0	8.36400000 00	0.001	1.0	EUR
125055	DE000NG3E1T5	2000000	0.33	8.32200000 00	3.5	5.0	7.5	20.0	0.0	8.32200000 00	0.001	1.0	EUR
125056	DE000NG3E1U	2000000	0.37	8.28000000 00	3.5	5.0	7.5	20.0	0.0	8.28000000 00	0.001	1.0	EUR
125057	DE000NG3E1V	2000000	0.41	8.23800000 00	3.5	5.0	7.5	20.0	0.0	8.23800000 00	0.001	1.0	EUR
25058	DE000NG3E1W 9	2000000	0.45	8.19700000 00	3.5	5.0	7.5	20.0	0.0	8.19700000 00	0.001	1.0	EUR
25059	DE000NG3E1X 7	2000000	0.5	8.15600000 00	3.5	5.0	7.5	20.0	0.0	8.15600000 00	0.001	1.0	EUR
25060	DE000NG3E1Y 5	2000000	0.54	8.11500000 00	3.5	5.0	7.5	20.0	0.0	8.11500000 00	0.001	1.0	EUR
25061	DE000NG3E1Z2	2000000	0.58	8.07400000 00	3.5	5.0	7.5	20.0	0.0	8.07400000 00	0.001	1.0	EUR
25062	DE000NG3E103	50000	0.53	114.603000 0000	3.5	5.0	10.0	20.0	0.0	114.610000 0000	0.01	0.1	USD
25063	DE000NG3E111	50000	0.73	112.355000 0000	3.5	5.0	10.0	20.0	0.0	112.360000	0.01	0.1	USD

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ADDITIONAL SPECIFIC PRODUCT RELATED PROVISIONS:

24 Index Certificate Provisions Not Applicable
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25	Share Certificate Provisions	Applicable
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Gi	ICINI C. 1.	(i) Cl	(:) Cl I	(:::) F1	(:-)	(-)
Series Number of	ISIN Code	(i) Share	(ii) Share Issuer	(iii) Exchange	(iv)	(v) Notional
					Exchange	
the					Traded	Dividend
Certificates	DE0001100E00	0.11. 01			Fund	Period
125030	DE000NG3E020	Ordinary Shares	Allianz SE	Deutsche Börse,	Not	As
		issued by the		Exchange Electronic	Applicable	specified in
		Share Issuer		Trading (Xetra)		the Index
		(ISIN code:				Certificate
		DE0008404005)				Conditions
		(Bloomberg				
		code: ALV GY				
		<equity>)</equity>				
125031	DE000NG3E038	Ordinary Shares	Allianz SE	Deutsche Börse,	Not	As
		issued by the		Exchange Electronic	Applicable	specified in
		Share Issuer		Trading (Xetra)		the Index
		(ISIN code:				Certificate
		DE0008404005)				Conditions
		(Bloomberg				
		code: ALV GY				
		<equity>)</equity>				
125032	DE000NG3E046	Ordinary Shares	Allianz SE	Deutsche Börse,	Not	As
		issued by the		Exchange Electronic	Applicable	specified in
		Share Issuer		Trading (Xetra)		the Index
		(ISIN code:				Certificate
		DE0008404005)				Conditions
		(Bloomberg				
		code: ALV GY				
		<equity>)</equity>				
125033	DE000NG3E053	Ordinary Shares	Allianz SE	Deutsche Börse,	Not	As
		issued by the		Exchange Electronic	Applicable	specified in
		Share Issuer		Trading (Xetra)		the Index
		(ISIN code:				Certificate
		DE0008404005)				Conditions
		(Bloomberg				
		code: ALV GY				
		<equity>)</equity>				
125034	DE000NG3E061	Ordinary Shares	Commerzbank	Deutsche Börse,	Not	As
		issued by the	AG	Exchange Electronic	Applicable	specified in
		Share Issuer		Trading (Xetra)	TT TT	the Index
		(ISIN code:		3 (Certificate
		DE000CBK1001				Conditions
) (Bloomberg				Conditions
		code: CBK GY				
		<equity>)</equity>				
125035	DE000NG3E079	Ordinary Shares	Commerzbank	Deutsche Börse,	Not	As
120000	DECOUNTIES DECOME	issued by the	AG	Exchange Electronic	Applicable	specified in
		Share Issuer	AU	Trading (Xetra)	Аррисавіе	the Index
		(ISIN code:		Traumg (Acua)		Certificate
		(1511) code.	<u> </u>	L	<u> </u>	Certificate

		DE000CBK1001				Conditions
) (Bloomberg code: CBK GY <equity>)</equity>				
125036	DE000NG3E087	Ordinary Shares issued by the Share Issuer (ISIN code: DE000CBK1001) (Bloomberg code: CBK GY <equity>)</equity>	Commerzbank AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
125037	DE000NG3E095	Ordinary Shares issued by the Share Issuer (ISIN code: DE000CBK1001) (Bloomberg code: CBK GY <equity>)</equity>	Commerzbank AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
125038	DE000NG3E1A5	Ordinary Shares issued by the Share Issuer (ISIN code: DE000CBK1001) (Bloomberg code: CBK GY <equity>)</equity>	Commerzbank AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
125039	DE000NG3E1B3	Ordinary Shares issued by the Share Issuer (ISIN code: DE000CBK1001) (Bloomberg code: CBK GY <equity>)</equity>	Commerzbank AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
125040	DE000NG3E1C1	Ordinary Shares issued by the Share Issuer (ISIN code: DE000CBK1001) (Bloomberg code: CBK GY <equity>)</equity>	Commerzbank AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
125041	DE000NG3E1D9	Ordinary Shares issued by the Share Issuer (ISIN code: DE000CBK1001) (Bloomberg code: CBK GY <equity>)</equity>	Commerzbank AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
125042	DE000NG3E1E7	Ordinary Shares issued by the Share Issuer (ISIN code:	Commerzbank AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate

		DE000CBK1001				Conditions
) (Bloomberg				
		code: CBK GY				
		<equity>)</equity>				
125043	DE000NG3E1F4	Ordinary Shares issued by the Share Issuer	Bayer AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index
		(ISIN code: DE000BAY0017) (Bloomberg code: BAYN GY <equity>)</equity>				Certificate Conditions
125044	DE000NG3E1G2	Ordinary Shares	Bayer AG	Deutsche Börse,	Not	As
		issued by the Share Issuer (ISIN code:		Exchange Electronic Trading (Xetra)	Applicable	specified in the Index Certificate
		DE000BAY0017) (Bloomberg code: BAYN				Conditions
		GY <equity>)</equity>				
125045	DE000NG3E1H0	Ordinary Shares	Morphosys AG	Deutsche Börse,	Not	As
		issued by the		Exchange Electronic	Applicable	specified in
		Share Issuer		Trading (Xetra)		the Index
		(ISIN code:				Certificate
		DE0006632003)				Conditions
		(Bloomberg				
		code: MOR GY				
	DE0003160E416	<equity>)</equity>	1	5 1 5"	3.7	
125046	DE000NG3E1J6	Ordinary Shares	Morphosys AG	Deutsche Börse,	Not	As
		issued by the Share Issuer		Exchange Electronic	Applicable	specified in the Index
		(ISIN code:		Trading (Xetra)		Certificate
		DE0006632003)				Conditions
		(Bloomberg				Conditions
		code: MOR GY				
		<equity>)</equity>				
125047	DE000NG3E1K4	Ordinary Shares	Morphosys AG	Deutsche Börse,	Not	As
120017	DECCONTESE III	issued by the		Exchange Electronic	Applicable	specified in
		Share Issuer		Trading (Xetra)	III	the Index
		(ISIN code:				Certificate
		DE0006632003)				Conditions
		(Bloomberg				
		code: MOR GY				
		<equity>)</equity>				
125048	DE000NG3E1L2	Ordinary Shares	Barrick Gold	New York Stock	Not	As
		issued by the	Corp	Exchange	Applicable	specified in
		Share Issuer				the Index
		(ISIN code:				Certificate
		(Dlaambara				Conditions
		(Bloomberg				
		code: GOLD US <equity>)</equity>				
125049	DE000NG3E1M	Ordinary Shares	Barrick Gold	New York Stock	Not	As
1						
	10	Lissued by the	LCorp	I Exchange	ADDIICADIE	i specified in
	0	issued by the Share Issuer	Corp	Exchange	Applicable	specified in the Index

	1	CA0679011084)		1		Conditions
		(Bloomberg				
		code: GOLD US				
		<equity>)</equity>				
125050	DE000NG3E1N8	Ordinary Shares	Barrick Gold	New York Stock	Not	As
		issued by the	Corp	Exchange	Applicable	specified in
		Share Issuer				the Index
		(ISIN code:				Certificate
		CA0679011084)				Conditions
		(Bloomberg				
		code: GOLD US				
		<equity>)</equity>				
125051	DE000NG3E1P3	Ordinary Shares	Barrick Gold	New York Stock	Not	As
		issued by the	Corp	Exchange	Applicable	specified in
		Share Issuer	1		11	the Index
		(ISIN code:				Certificate
		CA0679011084)				Conditions
		(Bloomberg				
		code: GOLD US				
		<equity>)</equity>				
125052	DE000NG3E1Q1	Ordinary Shares	Barrick Gold	New York Stock	Not	As
		issued by the	Corp	Exchange	Applicable	specified in
		Share Issuer			прриссе	the Index
		(ISIN code:				Certificate
		CA0679011084)				Conditions
		(Bloomberg				Conditions
		code: GOLD US				
		<equity>)</equity>				
125053	DE000NG3E1R9	Ordinary Shares	Deutsche Bank	Deutsche Börse,	Not	As
		issued by the	AG	Exchange Electronic	Applicable	specified in
		Share Issuer		Trading (Xetra)		the Index
		(ISIN code:				Certificate
		DE0005140008)				Conditions
		(Bloomberg				
		code: DBK GY				
		<equity>)</equity>				
125054	DE000NG3E1S7	Ordinary Shares	Deutsche Bank	Deutsche Börse,	Not	As
		issued by the	AG	Exchange Electronic	Applicable	specified in
		Share Issuer		Trading (Xetra)	11	the Index
		(ISIN code:				Certificate
		DE0005140008)				Conditions
		(Bloomberg				
		[(Diodiliotig				
		code: DBK GY				
		code: DBK GY				
125055	DE000NG3E1T5	l ,	Deutsche Bank	Deutsche Börse,	Not	As
125055	DE000NG3E1T5	code: DBK GY <equity>)</equity>	Deutsche Bank AG			As specified in
125055	DE000NG3E1T5	code: DBK GY <equity>) Ordinary Shares</equity>		Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	
125055	DE000NG3E1T5	code: DBK GY <equity>) Ordinary Shares issued by the</equity>		Exchange Electronic		specified in
125055	DE000NG3E1T5	code: DBK GY <equity>) Ordinary Shares issued by the Share Issuer (ISIN code:</equity>		Exchange Electronic		specified in the Index
125055	DE000NG3E1T5	code: DBK GY <equity>) Ordinary Shares issued by the Share Issuer (ISIN code: DE0005140008)</equity>		Exchange Electronic		specified in the Index Certificate
125055	DE000NG3E1T5	code: DBK GY <equity>) Ordinary Shares issued by the Share Issuer (ISIN code: DE0005140008) (Bloomberg</equity>		Exchange Electronic		specified in the Index Certificate
125055	DE000NG3E1T5	code: DBK GY <equity>) Ordinary Shares issued by the Share Issuer (ISIN code: DE0005140008) (Bloomberg code: DBK GY</equity>		Exchange Electronic		specified in the Index Certificate
125055		code: DBK GY <equity>) Ordinary Shares issued by the Share Issuer (ISIN code: DE0005140008) (Bloomberg code: DBK GY <equity>)</equity></equity>		Exchange Electronic Trading (Xetra)		specified in the Index Certificate
	DE000NG3E1T5 DE000NG3E1U3	code: DBK GY <equity>) Ordinary Shares issued by the Share Issuer (ISIN code: DE0005140008) (Bloomberg code: DBK GY <equity>) Ordinary Shares</equity></equity>	AG	Exchange Electronic Trading (Xetra) Deutsche Börse,	Applicable Not	specified in the Index Certificate Conditions
		code: DBK GY <equity>) Ordinary Shares issued by the Share Issuer (ISIN code: DE0005140008) (Bloomberg code: DBK GY <equity>)</equity></equity>	AG Deutsche Bank	Exchange Electronic Trading (Xetra)	Applicable	specified in the Index Certificate Conditions

		DE0005140008)				Conditions
		(Bloomberg				
		code: DBK GY				
		<equity>)</equity>				
125057	DE000NG3E1V1	Ordinary Shares issued by the Share Issuer (ISIN code: DE0005140008) (Bloomberg code: DBK GY	Deutsche Bank AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
125058	DE000NG3E1W	<equity>) Ordinary Shares</equity>	Deutsche Bank	Deutsche Börse,	Not	As
123038	9	issued by the Share Issuer (ISIN code: DE0005140008) (Bloomberg code: DBK GY <equity>)</equity>	AG	Exchange Electronic Trading (Xetra)	Applicable	specified in the Index Certificate Conditions
125059	DE000NG3E1X7	Ordinary Shares	Deutsche Bank	Deutsche Börse,	Not	As
		issued by the Share Issuer (ISIN code: DE0005140008) (Bloomberg code: DBK GY <equity>)</equity>	AG	Exchange Electronic Trading (Xetra)	Applicable	specified in the Index Certificate Conditions
125060	DE000NG3E1Y5	Ordinary Shares	Deutsche Bank	Deutsche Börse,	Not	As
		issued by the Share Issuer (ISIN code: DE0005140008) (Bloomberg code: DBK GY <equity>)</equity>	AG	Exchange Electronic Trading (Xetra)	Applicable	specified in the Index Certificate Conditions
125061	DE000NG3E1Z2	Ordinary Shares	Deutsche Bank	Deutsche Börse,	Not	As
		issued by the Share Issuer (ISIN code: DE0005140008) (Bloomberg code: DBK GY <equity>)</equity>	AG	Exchange Electronic Trading (Xetra)	Applicable	specified in the Index Certificate Conditions
125062	DE000NG3E103	Depositary receipts of shares issued by the Share Issuer (ISIN code: US0567521085)	Baidu ADR	Nasdaq Stock Exchange	Not Applicable	As specified in the Index Certificate Conditions
		(Bloomberg code: BIDU US <equity>)</equity>				
125063	DE000NG3E111	Depositary	Baidu ADR	Nasdaq Stock	Not	As
		receipts of shares issued by the		Exchange	Applicable	specified in the Index

			Share Issuer (ISIN code: US0567521085) (Bloomberg code: BIDU US					Certifi Condi	
26	Curi	rency Certificate I	<equity>) Provisions</equity>		Not App	licable			
27	Com	modity Certificate	e Provisions		Not App	licable			
28	Fund Certificate Provisions			Not App	olicable				
29	Gove	Government Bond Certificate Provisions		}	Not App	olicable	-		
30	Inde	Index Futures Certificate Provisions			Not App	olicable			

Signed on behalf of the Issuer:
Ву:
Duly authorised
Ву:
Duly authorised

PART B – OTHER INFORMATION

1 LISTING

(i)	Listing:	The Freiverkehr section of the Frankfurt Stock Exchange
(ii)	Admission to trading:	Application is expected to be made by the Issuer (or on its behalf) for the Certificates to be admitted to trading on The Freiverkehr section of the Frankfurt Stock Exchange
(iii)	Estimate of total expenses related to admission to trading:	EUR 500

2 RATINGS

Ratings: The Certificates to be issued will not be rated
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3 INTERESTS OF NATURAL AND LEGAL PERSONS INVOLVED IN THE ISSUE

Save for any fees payable to the Dealers, so far as the Issuer is aware, no person involved in the offer of the Certificates has an interest material to the offer. The Dealers and their affiliates have engaged, and may in the future engage, in investment banking and/or commercial banking transactions with, and may perform other services for, the Issuer and its affiliates in the ordinary course of business.

4 REASONS FOR THE OFFER, ESTIMATED NET PROCEEDS AND TOTAL EXPENSES

(i) Reasons for the offer	See "Use of Proceeds" wording in Base Prospectus
(ii) Estimated total expenses	The terms of the Public Offer do not provide for any expenses and/or taxes to be charged to any purchaser of the Certificates

5 INFORMATION CONCERNING THE UNDERLYING

Underlying	Information on the underlying can be obtained on source of information.
Bayer AG	The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates. Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: BAYN GY <equity>)</equity>
Deutsche Bank AG	The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates. Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: DBK GY <equity>)</equity>

Morphosys AG	The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates. Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: MOR GY <equity>)</equity>
Baidu ADR	The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates. Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: BIDU US <equity>)</equity>
Allianz SE	The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates. Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: ALV GY <equity>)</equity>
Commerzbank AG	The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates. Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: CBK GY <equity>)</equity>
Barrick Gold Corp	The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates. Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: GOLD US <equity>)</equity>

6 POST-ISSUANCE INFORMATION

Post-issuance information will be made available on the website of the Issuer www.ingmarkets.de, or any succesor website. There is no assurance that the Issuer will continue to provide such information for the life of the Certificates.

7 OPERATIONAL INFORMATION

ISIN Code	(ii) Common Code	(iii) Other relevant code
DE000NG3E020	Not Applicable	NG3E02
DE000NG3E038	Not Applicable	NG3E03

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DE000NG3E046	Not Applicable	NG3E04
DE000NG3E053	Not Applicable	NG3E05
DE000NG3E061	Not Applicable	NG3E06
DE000NG3E079	Not Applicable	NG3E07
DE000NG3E087	Not Applicable	NG3E08
DE000NG3E095	Not Applicable	NG3E09
DE000NG3E1A5	Not Applicable	NG3E1A
DE000NG3E1B3	Not Applicable	NG3E1B
DE000NG3E1C1	Not Applicable	NG3E1C
DE000NG3E1D9	Not Applicable	NG3E1D
DE000NG3E1E7	Not Applicable	NG3E1E
DE000NG3E1F4	Not Applicable	NG3E1F
DE000NG3E1G2	Not Applicable	NG3E1G
DE000NG3E1H0	Not Applicable	NG3E1H
DE000NG3E1J6	Not Applicable	NG3E1J
DE000NG3E1K4	Not Applicable	NG3E1K
DE000NG3E1L2	Not Applicable	NG3E1L
DE000NG3E1M0	Not Applicable	NG3E1M
DE000NG3E1N8	Not Applicable	NG3E1N
DE000NG3E1P3	Not Applicable	NG3E1P
DE000NG3E1Q1	Not Applicable	NG3E1Q
DE000NG3E1R9	Not Applicable	NG3E1R
DE000NG3E1S7	Not Applicable	NG3E1S
DE000NG3E1T5	Not Applicable	NG3E1T
DE000NG3E1U3	Not Applicable	NG3E1U
DE000NG3E1V1	Not Applicable	NG3E1V
DE000NG3E1W9	Not Applicable	NG3E1W
DE000NG3E1X7	Not Applicable	NG3E1X
DE000NG3E1Y5	Not Applicable	NG3E1Y
DE000NG3E1Z2	Not Applicable	NG3E1Z
DE000NG3E103	Not Applicable	NG3E10
DE000NG3E111	Not Applicable	NG3E11

(iv) Name of the Principal Certificate Agent BNP Paribas Securities Services S.C.A.	╝
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8 DISTRIBUTION

(i)	Details of any clearing system other than Euroclear Netherlands:	Clearstream Banking AG, Eschborn
	(a) details of the appropriate clearing code/number:	Not Applicable
	(b) further details regarding the form of Certificates	German Certificates
(ii)	Non-exempt offer:	An offer of Certificates may be made by the Issuer other than pursuant to Article 3(2) of the Prospectus Regulation in Germany (the "Public Offer Jurisdiction").
(iii)	Prohibition of Sales to EEA and UK Retail Investors:	Not Applicable

9 GENERAL

Conditions to which the offer is subject:	There is no subscription period and the offer of
	Certificates is not subject to any conditions imposed by
	the Issuer.

ANNEX

ISSUE SPECIFIC SUMMARY OF THE CERTIFICATES AND THE KEY INFORMATION DOCUMENT ARE AVAILABLE ON THE WEBITE OF THE ISSUER WWW.INGMARKETS.DE