

MiFID II product governance / Retail investors, professional investors and ECPs target market – Solely for the purposes of the manufacturer’s product approval process, the target market assessment in respect of the Certificates has led to the conclusion that: (i) the target market for the Certificates is eligible counterparties, professional clients and retail clients, each as defined in Directive 2014/65/EU (as amended, “**MiFID II**”); and (ii) all channels for distribution to eligible counterparties and professional clients are appropriate; and (iii) the following channels for distribution of the Certificates to retail clients are appropriate - investment advice, portfolio management, non-advised sales and pure execution services - subject to the distributor’s suitability and appropriateness obligations under MiFID II, as applicable. Any person subsequently offering, selling or recommending the Certificates (a “**distributor**”) should take into consideration the manufacturer’s target market assessment; however, a distributor subject to MiFID II is responsible for undertaking its own target market assessment in respect of the Certificates (by either adopting or refining the manufacturer’s target market assessment) and determining appropriate distribution channels, subject to the distributor’s suitability and appropriateness obligations under MiFID II, as applicable.

Final Terms dated 07 July 2020

ING Bank N.V.

Legal entity identifier (LEI): 3TK20IVIUJ8J3ZU0QE75

Issue of

Series number of the Certificates	WKN Code	ISIN Code	Number of Certificates being issued	Title
125254	NG3E7N	DE000NG3E7N5	2000000	ING Long Share Open End Turbo Certificate
125255	NG3E7P	DE000NG3E7P0	2000000	ING Long Share Open End Turbo Certificate
125256	NG3E7Q	DE000NG3E7Q8	2000000	ING Long Share Open End Turbo Certificate
125257	NG3E7R	DE000NG3E7R6	2000000	ING Long Share Open End Turbo Certificate
125258	NG3E7S	DE000NG3E7S4	2000000	ING Long Share Open End Turbo Certificate
125259	NG3E7T	DE000NG3E7T2	2000000	ING Long Share Open End Turbo Certificate
125260	NG3E7U	DE000NG3E7U0	2000000	ING Long Share Open End Turbo Certificate
125261	NG3E7V	DE000NG3E7V8	2000000	ING Long Share Open End Turbo Certificate
125262	NG3E7W	DE000NG3E7W6	2000000	ING Long Share Open End Turbo Certificate
125263	NG3E7X	DE000NG3E7X4	2000000	ING Long Share Open End Turbo Certificate
125264	NG3E7Y	DE000NG3E7Y2	2000000	ING Long Share Open End Turbo Certificate
125265	NG3E7Z	DE000NG3E7Z9	2000000	ING Long Share Open End Turbo Certificate

125266	NG3E70	DE000NG3E707	2000000	ING Long Share Open End Turbo Certificate
125267	NG3E71	DE000NG3E715	2000000	ING Long Share Open End Turbo Certificate
125268	NG3E72	DE000NG3E723	2000000	ING Long Share Open End Turbo Certificate
125269	NG3E73	DE000NG3E731	2000000	ING Long Share Open End Turbo Certificate
125270	NG3E74	DE000NG3E749	100000	ING Long Share Open End Turbo Certificate
125271	NG3E75	DE000NG3E756	100000	ING Long Share Open End Turbo Certificate
125272	NG3E76	DE000NG3E764	2000000	ING Long Share Open End Turbo Certificate
125273	NG3E77	DE000NG3E772	2000000	ING Long Share Open End Turbo Certificate
125274	NG3E78	DE000NG3E780	2000000	ING Long Share Open End Turbo Certificate
125275	NG3E79	DE000NG3E798	500000	ING Long Share Open End Turbo Certificate
125276	NG3E8A	DE000NG3E8A0	2000000	ING Long Share Open End Turbo Certificate
125277	NG3E8B	DE000NG3E8B8	2000000	ING Long Share Open End Turbo Certificate
125278	NG3E8C	DE000NG3E8C6	2000000	ING Long Share Open End Turbo Certificate
125279	NG3E8D	DE000NG3E8D4	2000000	ING Long Share Open End Turbo Certificate
125280	NG3E8E	DE000NG3E8E2	2000000	ING Long Share Open End Turbo Certificate
125281	NG3E8F	DE000NG3E8F9	2000000	ING Long Share Open End Turbo Certificate
125282	NG3E8G	DE000NG3E8G7	2000000	ING Long Share Open End Turbo Certificate
125283	NG3E8H	DE000NG3E8H5	2000000	ING Long Share Open End Turbo Certificate
125284	NG3E8J	DE000NG3E8J1	2000000	ING Long Share Open End Turbo Certificate
125285	NG3E8K	DE000NG3E8K9	2000000	ING Long Share Open End Turbo Certificate

**under the
Certificates Programme**

Any person making or intending to make an offer of the Certificates may only do so:

- (i) in that Public Offer Jurisdiction mentioned in the Paragraph Distribution of Part B below, provided such person is of a kind specified in that paragraph; or
- (ii) otherwise in circumstances in which no obligation arises for the Issuer or any Dealer to publish a prospectus pursuant to Article 1 of the Prospectus Regulation or to supplement a prospectus pursuant to Article 23 of the Prospectus Regulation, in each case, in relation to such offer.

Neither the Issuer nor any Dealer has authorised, nor do they authorise, the making of any offer of Certificates in any other circumstances.

PART A – CONTRACTUAL TERMS

These Final Terms have been prepared for the purpose of Article 8 of Regulation (EU) 2017/1129, as amended, and must be read in conjunction with the base prospectus consisting of separate documents (i.e. (i) the securities note dated 8 May 2020 and its supplement(s) (if any) (the “**Securities Note**”) and (ii) the registration document of ING Bank N.V. (the “**Issuer**”) dated 27 March 2020, and its supplement(s) (if any)) (the “**Registration Document**” and together with the Securities Note, the “**Prospectus**”) pertaining to the Issuer’s Certificates Programme. Terms used herein shall be deemed to be defined as such for the purposes of the conditions set forth in the General Certificate Conditions and the relevant Product Conditions contained in the Prospectus which constitutes a base prospectus for the purposes of Regulation (EU) 2017/1129, as amended or superseded (the “**Prospectus Regulation**”). Full information on the Issuer and the offer of the Certificates is only available on the basis of the Prospectus, any supplements thereto and these Final Terms. The Prospectus and any supplements thereto are available for viewing at the Issuer’s website (www.ingmarkets.com) and copies may be obtained from ING Bank N.V at Foppingadreef 7, 1102 BD Amsterdam, the Netherlands (E-mail: info@sprinters.nl) and are available for viewing on the website www.ingmarkets.de.

Prospective investors should carefully consider the section “Risk Factors” in the Prospectus.

GENERAL DESCRIPTION OF THE CERTIFICATES

1	(a) Series number of the Certificates:	As specified in the table below
	(b) Whether or not the Certificates are to be consolidated and form a single series with the Certificates of an existing series:	Not Applicable
2	(a) The type of Certificates which may be Index Certificates, Share Certificates, Currency Certificates, Commodity Certificates, Fund Certificates, Government Bond Certificates or Index Futures Certificates:	Share Certificates
	(b) Whether such Certificates are Best Certificates, Limited Certificates, Open Ended Certificates or Fixed Leverage.	Best Certificates (Marketing name: Open End Turbos)
	(c) Whether such Certificates are Long Certificates or Short Certificates:	Long Certificates
3	Number of Certificates being issued:	As specified in the table below
4	Issue Price per Certificate:	As specified in the table below
5	Trade Date:	08 July 2020
6	Issue Date:	10 July 2020
7	"as-if-and-when-issued" trading:	Not Applicable
8	Current Financing Level on the Trade Date:	As specified in the table below
9	Current Spread on the Trade Date:	As specified in the table below
10	Maximum Spread:	As specified in the table below
11	Current Stop Loss Premium Rate on the Trade Date:	As specified in the table below
12	Maximum Premium:	As specified in the table below
13	Minimum Premium:	As specified in the table below
14	Stop Loss Price on the Trade Date:	As specified in the table below
15	Stop Loss Price Rounding:	As specified in the table below
16	Entitlement:	As specified in the table below
17	Financing Level Currency:	As specified in the table below
18	Settlement Currency:	EUR
19	Exercise Time:	12:00 AM Central European Time
20	Cash Settlement Amount:	As specified in the Share Certificate Conditions
21	Final Valuation Date:	Not Applicable

22	Valuation Date(s):	Annually, commencing on the date one year after the Issue Date.
23	Applicable Business Day Centre(s) for the purposes of the definition of "Business Day"	Amsterdam

Series Number of the Certificates	ISIN Code	Number of Certificates being issued	Issue price per Certificate	Current Financing Level on the Trade Date	Current Spread on the Trade Date	Maximum Spread	Current Stop Loss Premium Rate on the Trade Date	Maximum Premium	Minimum Premium	Stop Loss Price on the Trade Date	Stop Loss Price Rounding	Entitlement	Financing Level Currency
125254	DE000NG3E7N5	2000000	0.54	6.08400000	3.5	5.0	10.0	20.0	0.0	6.08400000	0.001	1.0	EUR
125255	DE000NG3E7P0	2000000	0.66	5.96400000	3.5	5.0	10.0	20.0	0.0	5.96400000	0.001	1.0	EUR
125256	DE000NG3E7Q8	2000000	0.34	103.760000	3.5	3.5	5.0	20.0	0.0	103.760000	0.01	0.1	EUR
125257	DE000NG3E7R6	2000000	0.1	36.632000	3.5	5.0	5.0	20.0	0.0	36.632000	0.001	0.1	EUR
125258	DE000NG3E7S4	2000000	0.49	180.150000	3.5	5.0	5.0	20.0	0.0	180.150000	0.01	0.1	EUR
125259	DE000NG3E7T2	2000000	0.37	133.850000	3.5	5.0	7.5	20.0	0.0	133.850000	0.01	0.1	EUR
125260	DE000NG3E7U0	2000000	0.34	4.17800000	3.5	5.0	7.5	20.0	0.0	4.17800000	0.001	1.0	EUR
125261	DE000NG3E7V8	2000000	0.38	4.13600000	3.5	5.0	7.5	20.0	0.0	4.13600000	0.001	1.0	EUR
125262	DE000NG3E7W6	2000000	0.42	4.09400000	3.5	5.0	7.5	20.0	0.0	4.09400000	0.001	1.0	EUR
125263	DE000NG3E7X4	2000000	0.47	4.05200000	3.5	5.0	7.5	20.0	0.0	4.05200000	0.001	1.0	EUR
125264	DE000NG3E7Y2	2000000	0.5	241.310000	3.5	5.0	7.5	20.0	0.0	241.310000	0.01	0.1	EUR
125265	DE000NG3E7Z9	2000000	0.1	127.330000	3.5	5.0	7.5	20.0	0.0	127.330000	0.01	0.1	EUR
125266	DE000NG3E707	2000000	0.32	55.460000	3.5	5.0	7.5	20.0	0.0	55.460000	0.01	0.1	EUR
125267	DE000NG3E715	2000000	1.58	19.644000	3.5	5.0	5.0	20.0	0.0	19.644000	0.001	1.0	EUR
125268	DE000NG3E723	2000000	0.22	46.410000	3.5	5.0	7.5	20.0	0.0	46.410000	0.01	0.1	EUR
125269	DE000NG3E731	2000000	0.46	83.760000	3.5	5.0	7.5	20.0	0.0	83.760000	0.01	0.1	EUR

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125270	DE000NG3E749	100000	2.83	44.5877000 000	3.5	5.0	7.5	20.0	0.0	44.5900000 000	0.01	1.0	EUR
125271	DE000NG3E756	100000	3.71	43.7091000 000	3.5	5.0	7.5	20.0	0.0	43.7100000 000	0.01	1.0	EUR
125272	DE000NG3E764	2000000	1.61	11.4400000 000	3.5	5.0	7.5	20.0	0.0	11.4400000 000	0.01	1.0	EUR
125273	DE000NG3E772	2000000	0.18	43.4200000 000	3.5	5.0	7.5	20.0	0.0	43.4200000 000	0.01	0.1	EUR
125274	DE000NG3E780	2000000	0.51	9.70800000 00	3.5	5.0	7.5	20.0	0.0	9.70800000 00	0.001	1.0	EUR
125275	DE000NG3E798	500000	0.44	3.75500000 00	3.5	5.0	10.0	20.0	0.0	3.75500000 00	0.001	1.0	EUR
125276	DE000NG3E8A 0	2000000	2.55	29.2970000 000	3.5	5.0	7.5	20.0	0.0	29.2970000 000	0.001	1.0	EUR
125277	DE000NG3E8B 8	2000000	3.13	28.7180000 000	3.5	5.0	7.5	20.0	0.0	28.7180000 000	0.001	1.0	EUR
125278	DE000NG3E8C 6	2000000	0.15	53.4240000 000	3.5	5.0	15.0	20.0	0.0	53.4240000 000	0.001	0.1	EUR
125279	DE000NG3E8D 4	2000000	0.26	52.3710000 000	3.5	5.0	15.0	20.0	0.0	52.3710000 000	0.001	0.1	EUR
125280	DE000NG3E8E 2	2000000	0.49	5.91600000 00	3.5	5.0	7.5	20.0	0.0	5.91600000 00	0.001	1.0	EUR
125281	DE000NG3E8F9	2000000	0.61	5.79900000 00	3.5	5.0	7.5	20.0	0.0	5.79900000 00	0.001	1.0	EUR
125282	DE000NG3E8G 7	2000000	0.24	8.45200000 00	3.5	5.0	7.5	20.0	0.0	8.45200000 00	0.001	1.0	EUR
125283	DE000NG3E8H 5	2000000	0.13	33.2400000 000	3.5	5.0	7.5	20.0	0.0	33.2400000 000	0.01	0.1	EUR
125284	DE000NG3E8J1	2000000	1.36	182.630000 0000	3.5	5.0	5.0	20.0	0.0	182.630000 0000	0.01	0.1	EUR
125285	DE000NG3E8K 9	2000000	1.54	180.810000 0000	3.5	5.0	5.0	20.0	0.0	180.810000 0000	0.01	0.1	EUR

ADDITIONAL SPECIFIC PRODUCT RELATED PROVISIONS:

24	Index Certificate Provisions	Not Applicable
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25	Share Certificate Provisions	Applicable
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Series Number of the Certificates	ISIN Code	(i) Share	(ii) Share Issuer	(iii) Exchange	(iv) Exchange Traded Fund	(v) Notional Dividend Period
125254	DE000NG3E7N5	Depository receipts of shares issued by the Share Issuer (ISIN code: NL0011821202) (Bloomberg code: INGA NA <Equity>)	ING Groep N.V.	Euronext Amsterdam by NYSE Euronext	Not Applicable	As specified in the Index Certificate Conditions
125255	DE000NG3E7P0	Depository receipts of shares issued by the Share Issuer (ISIN code: NL0011821202) (Bloomberg code: INGA NA <Equity>)	ING Groep N.V.	Euronext Amsterdam by NYSE Euronext	Not Applicable	As specified in the Index Certificate Conditions
125256	DE000NG3E7Q8	Ordinary Shares issued by the Share Issuer (ISIN code: DE0007236101) (Bloomberg code: SIE GY <Equity>)	Siemens AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
125257	DE000NG3E7R6	Ordinary Shares issued by the Share Issuer (ISIN code: DE0007100000) (Bloomberg code: DAI GY <Equity>)	Daimler AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
125258	DE000NG3E7S4	Ordinary Shares issued by the Share Issuer (ISIN code: DE0008404005) (Bloomberg code: ALV GY <Equity>)	Allianz SE	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
125259	DE000NG3E7T2	Preferred Shares issued by the	Volkswagen AG	Deutsche Börse, Exchange Electronic	Not Applicable	As specified in

		Share Issuer (ISIN code: DE0007664039) (Bloomberg code: VOW3 GY <Equity>)		Trading (Xetra)		the Index Certificate Conditions
125260	DE000NG3E7U0	Ordinary Shares issued by the Share Issuer (ISIN code: DE000CBK1001) (Bloomberg code: CBK GY <Equity>)	Commerzbank AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
125261	DE000NG3E7V8	Ordinary Shares issued by the Share Issuer (ISIN code: DE000CBK1001) (Bloomberg code: CBK GY <Equity>)	Commerzbank AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
125262	DE000NG3E7W6	Ordinary Shares issued by the Share Issuer (ISIN code: DE000CBK1001) (Bloomberg code: CBK GY <Equity>)	Commerzbank AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
125263	DE000NG3E7X4	Ordinary Shares issued by the Share Issuer (ISIN code: DE000CBK1001) (Bloomberg code: CBK GY <Equity>)	Commerzbank AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
125264	DE000NG3E7Y2	Ordinary Shares issued by the Share Issuer (ISIN code: DE000A1EWW W0) (Bloomberg code: ADS GY <Equity>)	Adidas AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
125265	DE000NG3E7Z9	Ordinary Shares issued by the Share Issuer (ISIN code: DE0007164600) (Bloomberg code: SAP GY <Equity>)	SAP SE	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
125266	DE000NG3E707	Ordinary Shares	Bayerische	Deutsche Börse,	Not	As

		issued by the Share Issuer (ISIN code: DE0005190003) (Bloomberg code: BMW GY <Equity>)	Motoren Werke AG	Exchange Electronic Trading (Xetra)	Applicable	specified in the Index Certificate Conditions
125267	DE000NG3E715	Ordinary Shares issued by the Share Issuer (ISIN code: DE0006231004) (Bloomberg code: IFX GY <Equity>)	Infineon Technologies AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
125268	DE000NG3E723	Ordinary Shares issued by the Share Issuer (ISIN code: DE0006047004) (Bloomberg code: HEI GR <Equity>)	HeidelbergCement AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
125269	DE000NG3E731	Ordinary Shares issued by the Share Issuer (ISIN code: DE0005439004) (Bloomberg code: CON GR <Equity>)	Continental AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
125270	DE000NG3E749	Ordinary Shares issued by the Share Issuer (ISIN code: DE0005419105) (Bloomberg code: COK GY <Equity>)	CANCOM SE	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
125271	DE000NG3E756	Ordinary Shares issued by the Share Issuer (ISIN code: DE0005419105) (Bloomberg code: COK GY <Equity>)	CANCOM SE	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
125272	DE000NG3E764	Ordinary Shares issued by the Share Issuer (ISIN code: DE0006202005) (Bloomberg code: SZG GR <Equity>)	Salzgitter AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
125273	DE000NG3E772	Ordinary Shares	Fresenius SE &	Deutsche Börse,	Not	As

		issued by the Share Issuer (ISIN code: DE0005785604) (Bloomberg code: FRE GR <Equity>)	Co KGaA	Exchange Electronic Trading (Xetra)	Applicable	specified in the Index Certificate Conditions
125274	DE000NG3E780	Ordinary Shares issued by the Share Issuer (ISIN code: DE000ENAG999) (Bloomberg code: EOAN GY <Equity>)	E.ON AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
125275	DE000NG3E798	Ordinary Shares issued by the Share Issuer (ISIN code: DE000TUAG000) (Bloomberg code: TUI1 GY <Equity>)	TUI AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
125276	DE000NG3E8A0	Ordinary Shares issued by the Share Issuer (ISIN code: DE0007037129) (Bloomberg code: RWE GR <Equity>)	RWE AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
125277	DE000NG3E8B8	Ordinary Shares issued by the Share Issuer (ISIN code: DE0007037129) (Bloomberg code: RWE GR <Equity>)	RWE AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
125278	DE000NG3E8C6	Ordinary Shares issued by the Share Issuer (ISIN code: DE000A1ML7J1) (Bloomberg code: VNA GY <Equity>)	Vonovia SE	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
125279	DE000NG3E8D4	Ordinary Shares issued by the Share Issuer (ISIN code: DE000A1ML7J1) (Bloomberg code: VNA GY <Equity>)	Vonovia SE	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
125280	DE000NG3E8E2	Ordinary Shares	ThyssenKrupp	Deutsche Börse,	Not	As

		issued by the Share Issuer (ISIN code: DE0007500001) (Bloomberg code: TKA GY <Equity>)	AG	Exchange Electronic Trading (Xetra)	Applicable	specified in the Index Certificate Conditions
125281	DE000NG3E8F9	Ordinary Shares issued by the Share Issuer (ISIN code: DE0007500001) (Bloomberg code: TKA GY <Equity>)	ThyssenKrupp AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
125282	DE000NG3E8G7	Ordinary Shares issued by the Share Issuer (ISIN code: DE0005140008) (Bloomberg code: DBK GY <Equity>)	Deutsche Bank AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
125283	DE000NG3E8H5	Ordinary Shares issued by the Share Issuer (ISIN code: DE0006062144) (Bloomberg code: 1COV GY <Equity>)	Covestro AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
125284	DE000NG3E8J1	Ordinary Shares issued by the Share Issuer (ISIN code: IE00BZ12WP82) (Bloomberg code: LIN GY <Equity>)	Linde PLC	Frankfurt Stock Exchange	Not Applicable	As specified in the Index Certificate Conditions
125285	DE000NG3E8K9	Ordinary Shares issued by the Share Issuer (ISIN code: IE00BZ12WP82) (Bloomberg code: LIN GY <Equity>)	Linde PLC	Frankfurt Stock Exchange	Not Applicable	As specified in the Index Certificate Conditions

26	Currency Certificate Provisions	Not Applicable
27	Commodity Certificate Provisions	Not Applicable
28	Fund Certificate Provisions	Not Applicable
29	Government Bond Certificate Provisions	Not Applicable
30	Index Futures Certificate Provisions	Not Applicable

Signed on behalf of the Issuer:

By:

Duly authorised

By:

Duly authorised

PART B – OTHER INFORMATION

1 LISTING

(i) Listing:	The Freiverkehr section of the Frankfurt Stock Exchange
(ii) Admission to trading:	Application is expected to be made by the Issuer (or on its behalf) for the Certificates to be admitted to trading on The Freiverkehr section of the Frankfurt Stock Exchange
(iii) Estimate of total expenses related to admission to trading:	EUR 500

2 RATINGS

Ratings:	The Certificates to be issued will not be rated
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3 INTERESTS OF NATURAL AND LEGAL PERSONS INVOLVED IN THE ISSUE

Save for any fees payable to the Dealers, so far as the Issuer is aware, no person involved in the offer of the Certificates has an interest material to the offer. The Dealers and their affiliates have engaged, and may in the future engage, in investment banking and/or commercial banking transactions with, and may perform other services for, the Issuer and its affiliates in the ordinary course of business.

4 REASONS FOR THE OFFER, ESTIMATED NET PROCEEDS AND TOTAL EXPENSES

(i) Reasons for the offer	See “Use of Proceeds” wording in Base Prospectus
(ii) Estimated total expenses	The terms of the Public Offer do not provide for any expenses and/or taxes to be charged to any purchaser of the Certificates

5 INFORMATION CONCERNING THE UNDERLYING

Underlying	Information on the underlying can be obtained on source of information.
Fresenius SE & Co KGaA	The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates. Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: FRE GR <Equity>)
Linde PLC	The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates. Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: LIN GY <Equity>)

ThyssenKrupp AG	<p>The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates.</p> <p>Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: TKA GY <Equity>)</p>
Infineon Technologies AG	<p>The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates.</p> <p>Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: IFX GY <Equity>)</p>
Vonovia SE	<p>The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates.</p> <p>Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: VNA GY <Equity>)</p>
Bayerische Motoren Werke AG	<p>The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates.</p> <p>Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: BMW GY <Equity>)</p>
Salzgitter AG	<p>The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates.</p> <p>Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: SZG GR <Equity>)</p>
Commerzbank AG	<p>The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates.</p> <p>Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: CBK GY <Equity>)</p>
SAP SE	<p>The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates.</p> <p>Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: SAP GY <Equity>)</p>

TUI AG	<p>The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates.</p> <p>Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: TUI1 GY <Equity>)</p>
Volkswagen AG	<p>The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates.</p> <p>Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: VOW3 GY <Equity>)</p>
Siemens AG	<p>The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates.</p> <p>Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: SIE GY <Equity>)</p>
Deutsche Bank AG	<p>The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates.</p> <p>Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: DBK GY <Equity>)</p>
ING Groep N.V.	<p>The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates.</p> <p>Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: INGA NA <Equity>)</p>
Covestro AG	<p>The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates.</p> <p>Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: 1COV GY <Equity>)</p>
Allianz SE	<p>The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates.</p> <p>Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: ALV GY <Equity>)</p>

RWE AG	<p>The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates.</p> <p>Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: RWE GR <Equity>)</p>
Adidas AG	<p>The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates.</p> <p>Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: ADS GY <Equity>)</p>
CANCOM SE	<p>The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates.</p> <p>Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: COK GY <Equity>)</p>
HeidelbergCement AG	<p>The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates.</p> <p>Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: HEI GR <Equity>)</p>
Continental AG	<p>The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates.</p> <p>Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: CON GR <Equity>)</p>
Daimler AG	<p>The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates.</p> <p>Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: DAI GY <Equity>)</p>
E.ON AG	<p>The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates.</p> <p>Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: EOAN GY <Equity>)</p>

6 POST-ISSUANCE INFORMATION

Post-issuance information will be made available on the website of the Issuer www.ingmarkets.de, or any successor website. There is no assurance that the Issuer will continue to provide such information for the life of the Certificates.

7 OPERATIONAL INFORMATION

ISIN Code	(ii) Common Code	(iii) Other relevant code
DE000NG3E7N5	Not Applicable	NG3E7N
DE000NG3E7P0	Not Applicable	NG3E7P
DE000NG3E7Q8	Not Applicable	NG3E7Q
DE000NG3E7R6	Not Applicable	NG3E7R
DE000NG3E7S4	Not Applicable	NG3E7S
DE000NG3E7T2	Not Applicable	NG3E7T
DE000NG3E7U0	Not Applicable	NG3E7U
DE000NG3E7V8	Not Applicable	NG3E7V
DE000NG3E7W6	Not Applicable	NG3E7W
DE000NG3E7X4	Not Applicable	NG3E7X
DE000NG3E7Y2	Not Applicable	NG3E7Y
DE000NG3E7Z9	Not Applicable	NG3E7Z
DE000NG3E707	Not Applicable	NG3E70
DE000NG3E715	Not Applicable	NG3E71
DE000NG3E723	Not Applicable	NG3E72
DE000NG3E731	Not Applicable	NG3E73
DE000NG3E749	Not Applicable	NG3E74
DE000NG3E756	Not Applicable	NG3E75
DE000NG3E764	Not Applicable	NG3E76
DE000NG3E772	Not Applicable	NG3E77
DE000NG3E780	Not Applicable	NG3E78
DE000NG3E798	Not Applicable	NG3E79
DE000NG3E8A0	Not Applicable	NG3E8A
DE000NG3E8B8	Not Applicable	NG3E8B
DE000NG3E8C6	Not Applicable	NG3E8C
DE000NG3E8D4	Not Applicable	NG3E8D
DE000NG3E8E2	Not Applicable	NG3E8E
DE000NG3E8F9	Not Applicable	NG3E8F
DE000NG3E8G7	Not Applicable	NG3E8G
DE000NG3E8H5	Not Applicable	NG3E8H
DE000NG3E8J1	Not Applicable	NG3E8J
DE000NG3E8K9	Not Applicable	NG3E8K

(iv) Name of the Principal Certificate Agent	BNP Paribas Securities Services S.C.A.
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8 DISTRIBUTION

(i) Details of any clearing system other than Euroclear	Clearstream Banking AG, Eschborn
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Netherlands:	
(a) details of the appropriate clearing code/number:	Not Applicable
(b) further details regarding the form of Certificates	German Certificates
(ii) Non-exempt offer:	An offer of Certificates may be made by the Issuer other than pursuant to Article 3(2) of the Prospectus Regulation in Germany (the “ Public Offer Jurisdiction ”).
(iii) Prohibition of Sales to EEA and UK Retail Investors:	Not Applicable

9 GENERAL

Conditions to which the offer is subject:	There is no subscription period and the offer of Certificates is not subject to any conditions imposed by the Issuer.
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ANNEX

**ISSUE SPECIFIC SUMMARY OF THE CERTIFICATES AND THE KEY INFORMATION DOCUMENT
ARE AVAILABLE ON THE WEBSITE OF THE ISSUER WWW.INGMARKETS.DE**