MiFID II product governance / Retail investors, professional investors and ECPs target market — Solely for the purposes of the manufacturer's product approval process, the target market assessment in respect of the Certificates has led to the conclusion that: (i) the target market for the Certificates is eligible counterparties, professional clients and retail clients, each as defined in Directive 2014/65/EU (as amended, "MiFID II"); and (ii) all channels for distribution to eligible counterparties and professional clients are appropriate; and (iii) the following channels for distribution of the Certificates to retail clients are appropriate — investment advice, portfolio management, non-advised sales and pure execution services — subject to the distributor's suitability and appropriateness obligations under MiFID II, as applicable. Any person subsequently offering, selling or recommending the Certificates (a "distributor") should take into consideration the manufacturer's target market assessment; however, a distributor subject to MiFID II is responsible for undertaking its own target market assessment in respect of the Certificates (by either adopting or refining the manufacturer's target market assessment) and determining appropriate distribution channels, subject to the distributor's suitability and appropriateness obligations under MiFID II, as applicable.

Dow Jones Industrial Average Index is provided by S&P Dow Jones Indices LLC. S&P Dow Jones Indices LLC appears in the register of administrators and benchmarks established and maintained by ESMA pursuant to Article 36 of the Benchmarks Regulation.

XDAXDAX Index is provided by Stoxx Ltd.. Stoxx Ltd. appears in the register of administrators and benchmarks established and maintained by ESMA pursuant to Article 36 of the Benchmarks Regulation.

Final Terms dated 08 July 2020

ING Bank N.V.
Legal entity identifier (LEI): 3TK20IVIUJ8J3ZU0QE75
Issue of

Series number of the Certificates	WKN Code	ISIN Code	Number of Certificates being issued	Title
125310	NG3E9A	DE000NG3E9A8	2000000	ING Short Index Open End Turbo Certificate
125311	NG3E9B	DE000NG3E9B6	2000000	ING Short Index Open End Turbo Certificate
125312	NG3E9C	DE000NG3E9C4	2000000	ING Short Index Open End Turbo Certificate
125313	NG3E9D	DE000NG3E9D2	2000000	ING Short Index Open End Turbo Certificate
125314	NG3E9E	DE000NG3E9E0	2000000	ING Short Index Open End Turbo Certificate
125315	NG3E9F	DE000NG3E9F7	2000000	ING Short Index Open End Turbo Certificate
125316	NG3E9G	DE000NG3E9G5	2000000	ING Short Index Open End Turbo Certificate
125317	NG3E9H	DE000NG3E9H3	2000000	ING Short Index Open End Turbo Certificate

125318	NG3E9J	DE000NG3E9J9	2000000	ING Short Index Open End Turbo
125210	NGARON	DEGGOVEGABOIG	2000000	Certificate
125319	NG3E9K	DE000NG3E9K7	2000000	ING Short Index Open End Turbo Certificate
125320	NG3E9L	DE000NG3E9L5	2000000	ING Short Index Open End Turbo
				Certificate
125321	NG3E9M	DE000NG3E9M3	2000000	ING Short Index Open End Turbo
				Certificate
125322	NG3E9N	DE000NG3E9N1	2000000	ING Short Index Open End Turbo
				Certificate
125323	NG3E9P	DE000NG3E9P6	2000000	ING Short Index Open End Turbo
				Certificate
125324	NG3E9Q	DE000NG3E9Q4	2000000	ING Short Index Open End Turbo
				Certificate
125325	NG3E9R	DE000NG3E9R2	2000000	ING Short Index Open End Turbo
				Certificate
125326	NG3E9S	DE000NG3E9S0	2000000	ING Short Index Open End Turbo
				Certificate
125327	NG3E9T	DE000NG3E9T8	2000000	ING Short Index Open End Turbo
10.5000	11045011	DE0001104E0111	• • • • • • • • • • • • • • • • • • • •	Certificate
125328	NG3E9U	DE000NG3E9U6	2000000	ING Short Index Open End Turbo
105000	NGAEON	DEGGOVICATOVIA	2000000	Certificate
125329	NG3E9V	DE000NG3E9V4	2000000	ING Short Index Open End Turbo
105220	NG2E0W	DEGGONGSEGUIS	2000000	Certificate
125330	NG3E9W	DE000NG3E9W2	2000000	ING Short Index Open End Turbo
105221	NC2EOV	DEGGOVCZEGYG	2000000	Certificate  DIC Short Index Once Ford Today
125331	NG3E9X	DE000NG3E9X0	2000000	ING Short Index Open End Turbo
125332	NG3E9Y	DE000NG3E9Y8	2000000	Certificate ING Short Index Open End Turbo
123332	NOSEFI	DEGOONGSE918	200000	Certificate
125333	NG3E9Z	DE000NG3E9Z5	2000000	ING Short Index Open End Turbo
123333	NG5L7L	DECOUNTEDED	2000000	Certificate Certificate
125334	NG3E90	DE000NG3E905	2000000	ING Short Index Open End Turbo
123331	NGSE90	DECOUNTED	2000000	Certificate
125335	NG3E91	DE000NG3E913	2000000	ING Short Index Open End Turbo
	1.00			Certificate
125336	NG3E92	DE000NG3E921	2000000	ING Short Index Open End Turbo
				Certificate
125337	NG3E93	DE000NG3E939	2000000	ING Short Index Open End Turbo
				Certificate
125338	NG3E94	DE000NG3E947	2000000	ING Short Index Open End Turbo
				Certificate
125339	NG3E95	DE000NG3E954	2000000	ING Short Index Open End Turbo
				Certificate
125340	NG3E96	DE000NG3E962	2000000	ING Short Index Open End Turbo
				Certificate
125341	NG3E97	DE000NG3E970	2000000	ING Short Index Open End Turbo
			1	Certificate
125342	NG3E98	DE000NG3E988	2000000	ING Short Index Open End Turbo
			1	Certificate
125343	NG3E99	DE000NG3E996	2000000	ING Short Index Open End Turbo
			1	Certificate
125344	NG3FAA	DE000NG3FAA9	2000000	ING Short Index Open End Turbo
105045	NGARIA	DEGGOVEGET	2000000	Certificate
125345	NG3FAB	DE000NG3FAB7	2000000	ING Short Index Open End Turbo
				Certificate

125346	NG3FAC	DE000NG3FAC5	2000000	ING Short Index Open End Turbo
				Certificate
125347	NG3FAD	DE000NG3FAD3	2000000	ING Short Index Open End Turbo
				Certificate
125348	NG3FAE	DE000NG3FAE1	2000000	ING Short Index Open End Turbo
				Certificate
125349	NG3FAF	DE000NG3FAF8	2000000	ING Short Index Open End Turbo
				Certificate

# under the Certificates Programme

Any person making or intending to make an offer of the Certificates may only do so:

- (i) in that Public Offer Jurisdiction mentioned in the Paragraph Distribution of Part B below, provided such person is of a kind specified in that paragraph; or
- (ii) otherwise in circumstances in which no obligation arises for the Issuer or any Dealer to publish a prospectus pursuant to Article 1 of the Prospectus Regulation or to supplement a prospectus pursuant to Article 23 of the Prospectus Regulation, in each case, in relation to such offer.

Neither the Issuer nor any Dealer has authorised, nor do they authorise, the making of any offer of Certificates in any other circumstances.

#### PART A - CONTRACTUAL TERMS

These Final Terms have been prepared for the purpose of Article 8 of Regulation (EU) 2017/1129, as amended, and must be read in conjunction with the base prospectus consisting of separate documents (i.e. (i) the securities note dated 8 May 2020 and its supplement(s) (if any) (the "Securities Note") and (ii) the registration document of ING Bank N.V. (the "Issuer") dated 27 March 2020, and its supplement(s) (if any)) (the "Registration Document" and together with the Securities Note, the "Prospectus")) pertaining to the Issuer's Certificates Programme. Terms used herein shall be deemed to be defined as such for the purposes of the conditions set forth in the General Certificate Conditions and the relevant Product Conditions contained in the Prospectus which constitutes a base prospectus for the purposes of Regulation (EU) 2017/1129, as amended or superseded (the "Prospectus Regulation"). Full information on the Issuer and the offer of the Certificates is only available on the basis of the Prospectus, any supplements thereto and these Final Terms. The Prospectus and any supplements thereto are available for viewing at the Issuer's website (www.ingmarkets.com) and copies may be obtained from ING Bank N.V at Foppingadreef 7, 1102 BD Amsterdam, the Netherlands (E-mail: info@sprinters.nl) and are available for viewing on the website www.ingmarkets.de.

Prospective investors should carefully consider the section "Risk Factors" in the Prospectus.

## GENERAL DESCRIPTION OF THE CERTIFICATES

1	(a) Series number of the Certificates:	As specified in the table below			
	(b) Whether or not the Certificates are to be consolidated and form a single series with the Certificates of an existing series:				
2	(a) The type of Certificates which may be Index Certificates, Share Certificates, Currency Certificates, Commodity Certificates, Fund Certificates, Government Bond Certificates or Index Futures Certificates:				
		Best Certificates (Marketing name: Open End Turbos)			
	(c) Whether such Certificates are Long Certificates or Short Certificates:	Short Certificates			
3	Number of Certificates being issued:	As specified in the table below			
4	Issue Price per Certificate:	As specified in the table below			
5	Trade Date:	09 July 2020			
6	Issue Date:	13 July 2020			
7	"as-if-and-when-issued" trading:	Not Applicable			
8	Current Financing Level on the Trade Date:	As specified in the table below			
9	Current Spread on the Trade Date:	As specified in the table below			
10	Maximum Spread:	As specified in the table below			
11	Current Stop Loss Premium Rate on the Trade Date:	As specified in the table below			
12	Maximum Premium:	As specified in the table below			
13	Minimum Premium:	As specified in the table below			
14	Stop Loss Price on the Trade Date:	As specified in the table below			
15	Stop Loss Price Rounding:	As specified in the table below			
16	Entitlement:	As specified in the table below			
17	Financing Level Currency:	As specified in the table below			
18	Settlement Currency:	EUR			
19	Exercise Time:	12:00 AM Central European Time			
20	Cash Settlement Amount:	As specified in the Index Certificate Conditions			
21	Final Valuation Date:	Not Applicable			

22	· ·	Annually, commencing on the date one year after the Issue Date.
23	Applicable Business Day Centre(s) for the purposes of the definition of "Business Day"	Amsterdam

Series	ISIN Code	Number of	Issue	Current	Current	Maximum	Current	Maximum	Minimum	Stop Loss	Stop	Entitle	Financing
Number of		Certificates	price per	Financing	Spread	Spread	Stop Loss	Premium	Premium	Price on	Loss	ment	Level
the		being issued	Certificate	Level on	on the		Premium			the Trade	Price		Currency
Certificates				the Trade	Trade		Rate on the			Date	Roundin		
			_	Date	Date		Trade Date				g		
125310	DE000NG3E9A 8	2000000	1.19	26023.8600 000000	3.5	5.0	2.0	20.0	0.0	26023.8600 000000	0.01	0.01	USD
125311	DE000NG3E9B 6	2000000	1.41	26048.8600 000000	3.5	5.0	2.0	20.0	0.0	26048.8600 000000	0.01	0.01	USD
125312	DE000NG3E9C 4	2000000	1.63	26073.8600 000000	3.5	5.0	2.0	20.0	0.0	26073.8600 000000	0.01	0.01	USD
125313	DE000NG3E9D 2	2000000	1.85	26098.8600 000000	3.5	5.0	2.0	20.0	0.0	26098.8600 000000	0.01	0.01	USD
125314	DE000NG3E9E 0	2000000	2.07	26123.8600 000000	3.5	5.0	2.0	20.0	0.0	26123.8600 000000	0.01	0.01	USD
125315	DE000NG3E9F7	2000000	2.29	26148.8600 000000	3.5	5.0	2.0	20.0	0.0	26148.8600 000000	0.01	0.01	USD
125316	DE000NG3E9G 5	2000000	2.51	26173.8600 000000	3.5	5.0	2.0	20.0	0.0	26173.8600 000000	0.01	0.01	USD
125317	DE000NG3E9H 3	2000000	2.74	26198.8600 000000	3.5	5.0	2.0	20.0	0.0	26198.8600 000000	0.01	0.01	USD
125318	DE000NG3E9J9	2000000	2.96	26223.8600 000000	3.5	5.0	2.0	20.0	0.0	26223.8600 000000	0.01	0.01	USD
125319	DE000NG3E9K 7	2000000	3.18	26248.8600 000000	3.5	5.0	2.0	20.0	0.0	26248.8600 000000	0.01	0.01	USD
125320	DE000NG3E9L 5	2000000	3.4	26273.8600 000000	3.5	5.0	2.0	20.0	0.0	26273.8600 000000	0.01	0.01	USD
125321	DE000NG3E9M 3	2000000	1.08	12640.0000 000000	3.5	5.0	1.5	20.0	0.0	12640.0000 000000	1.0	0.01	EUR
125322	DE000NG3E9N 1	2000000	1.13	12645.0000 000000	3.5	5.0	1.5	20.0	0.0	12645.0000 000000	1.0	0.01	EUR
125323	DE000NG3E9P 6	2000000	1.18	12650.0000 000000	3.5	5.0	1.5	20.0	0.0	12650.0000 000000	1.0	0.01	EUR
125324	DE000NG3E9Q 4	2000000	1.23	12655.0000 000000	3.5	5.0	1.5	20.0	0.0	12655.0000 000000	1.0	0.01	EUR
125325	DE000NG3E9R	2000000	1.28	12660.0000	3.5	5.0	1.5	20.0	0.0	12660.0000	1.0	0.01	EUR

	2			000000		1				000000			
125326	DE000NG3E9S0	2000000	1.33	12665.0000	3.5	5.0	1.5	20.0	0.0	12665.0000	1.0	0.01	EUR
123320	DE00011G3E7S0	2000000	1.55	000000	3.3	3.0	1.5	20.0	0.0	000000	1.0	0.01	LOK
125327	DE000NG3E9T8	2000000	1.38	12670.0000	3.5	5.0	1.5	20.0	0.0	12670.0000	1.0	0.01	EUR
				000000						000000			
125328	DE000NG3E9U	2000000	1.43	12675.0000	3.5	5.0	1.5	20.0	0.0	12675.0000	1.0	0.01	EUR
	6			000000						000000			
125329	DE000NG3E9V	2000000	1.48	12680.0000	3.5	5.0	1.5	20.0	0.0	12680.0000	1.0	0.01	EUR
	4			000000						000000			
125330	DE000NG3E9W	2000000	1.53	12685.0000	3.5	5.0	1.5	20.0	0.0	12685.0000	1.0	0.01	EUR
	2			000000						000000			
125331	DE000NG3E9X	2000000	1.58	12690.0000	3.5	5.0	1.5	20.0	0.0	12690.0000	1.0	0.01	EUR
	0			000000						000000			
125332	DE000NG3E9Y	2000000	1.63	12695.0000	3.5	5.0	1.5	20.0	0.0	12695.0000	1.0	0.01	EUR
	8			000000						000000			
125333	DE000NG3E9Z5	2000000	1.68	12700.0000	3.5	5.0	1.5	20.0	0.0	12700.0000	1.0	0.01	EUR
				000000						000000			
125334	DE000NG3E905	2000000	1.73	12705.0000	3.5	5.0	1.5	20.0	0.0	12705.0000	1.0	0.01	EUR
				000000						000000			
125335	DE000NG3E913	2000000	1.78	12710.0000	3.5	5.0	1.5	20.0	0.0	12710.0000	1.0	0.01	EUR
				000000						000000			
125336	DE000NG3E921	2000000	1.83	12715.0000	3.5	5.0	1.5	20.0	0.0	12715.0000	1.0	0.01	EUR
				000000						000000			
125337	DE000NG3E939	2000000	1.88	12720.0000	3.5	5.0	1.5	20.0	0.0	12720.0000	1.0	0.01	EUR
				000000						000000			
125338	DE000NG3E947	2000000	1.93	12725.0000	3.5	5.0	1.5	20.0	0.0	12725.0000	1.0	0.01	EUR
				000000						000000			
125339	DE000NG3E954	2000000	1.98	12730.0000	3.5	5.0	1.5	20.0	0.0	12730.0000	1.0	0.01	EUR
				000000						000000			
125340	DE000NG3E962	2000000	2.03	12735.0000	3.5	5.0	1.5	20.0	0.0	12735.0000	1.0	0.01	EUR
				000000						000000			
125341	DE000NG3E970	2000000	2.08	12740.0000	3.5	5.0	1.5	20.0	0.0	12740.0000	1.0	0.01	EUR
				000000						000000			
125342	DE000NG3E988	2000000	2.13	12745.0000	3.5	5.0	1.5	20.0	0.0	12745.0000	1.0	0.01	EUR
				000000						000000			
125343	DE000NG3E996	2000000	2.18	12750.0000	3.5	5.0	1.5	20.0	0.0	12750.0000	1.0	0.01	EUR
				000000									

										000000			
125344	DE000NG3FAA 9	2000000	2.23	12755.0000 000000	3.5	5.0	1.5	20.0	0.0	12755.0000 000000	1.0	0.01	EUR
125345	DE000NG3FAB 7	2000000	2.28	12760.0000 000000	3.5	5.0	1.5	20.0	0.0	12760.0000 000000	1.0	0.01	EUR
125346	DE000NG3FAC 5	2000000	2.33	12765.0000 000000	3.5	5.0	1.5	20.0	0.0	12765.0000 000000	1.0	0.01	EUR
125347	DE000NG3FAD 3	2000000	2.38	12770.0000 000000	3.5	5.0	1.5	20.0	0.0	12770.0000 000000	1.0	0.01	EUR
125348	DE000NG3FAE 1	2000000	2.43	12775.0000 000000	3.5	5.0	1.5	20.0	0.0	12775.0000 000000	1.0	0.01	EUR
125349	DE000NG3FAF 8	2000000	2.48	12780.0000 000000	3.5	5.0	1.5	20.0	0.0	12780.0000 000000	1.0	0.01	EUR

# ADDITIONAL SPECIFIC PRODUCT RELATED PROVISIONS:

24	<b>Index Certificate Provisions</b>	Applicable
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Series	ISIN Code	(i) Details of the Index	(ii) Exchange	(iii) Notional
Number of				Dividend Period
the				
Certificates				
125310	DE000NG3E9A	Dow Jones Industrial Average Index	As specified in the	As specified in the
	8	(Bloomberg code: INDU <index>)</index>	Index Certificate	Index Certificate
		,	Conditions	Conditions
125311	DE000NG3E9B	Dow Jones Industrial Average Index	As specified in the	As specified in the
	6	(Bloomberg code: INDU <index> )</index>	Index Certificate	Index Certificate
		,	Conditions	Conditions
125312	DE000NG3E9C	Dow Jones Industrial Average Index	As specified in the	As specified in the
	4	(Bloomberg code: INDU <index>)</index>	Index Certificate	Index Certificate
		,	Conditions	Conditions
125313	DE000NG3E9D	Dow Jones Industrial Average Index	As specified in the	As specified in the
	2	(Bloomberg code: INDU <index>)</index>	Index Certificate	Index Certificate
		, , , , , , , , , , , , , , , , , , ,	Conditions	Conditions
125314	DE000NG3E9E	Dow Jones Industrial Average Index	As specified in the	As specified in the
	0	(Bloomberg code: INDU <index>)</index>	Index Certificate	Index Certificate
			Conditions	Conditions
125315	DE000NG3E9F	Dow Jones Industrial Average Index	As specified in the	As specified in the
	7	(Bloomberg code: INDU <index>)</index>	Index Certificate	Index Certificate
			Conditions	Conditions
125316	DE000NG3E9G	Dow Jones Industrial Average Index	As specified in the	As specified in the
	5	(Bloomberg code: INDU <index>)</index>	Index Certificate	Index Certificate
			Conditions	Conditions
125317	DE000NG3E9H	Dow Jones Industrial Average Index	As specified in the	As specified in the
	3	(Bloomberg code: INDU <index>)</index>	Index Certificate	Index Certificate
			Conditions	Conditions
125318	DE000NG3E9J9	Dow Jones Industrial Average Index	As specified in the	As specified in the
		(Bloomberg code: INDU <index>)</index>	Index Certificate	Index Certificate
			Conditions	Conditions
125319	DE000NG3E9K	Dow Jones Industrial Average Index	As specified in the	As specified in the
	7	(Bloomberg code: INDU <index> )</index>	Index Certificate	Index Certificate
125220	DECOMPOSE DE LA COMPOSE DE LA		Conditions	Conditions
125320	DE000NG3E9L	Dow Jones Industrial Average Index	As specified in the	As specified in the
	5	(Bloomberg code: INDU <index> )</index>	Index Certificate	Index Certificate
105201	DEGGOVERSON	(D1 1 1	Conditions	Conditions
125321	DE000NG3E9M	XDAXDAX Index (Bloomberg code:	As specified in the	As specified in the
	3	XDAXDAX <index> )</index>	Index Certificate	Index Certificate
125222	DE000NG2E0N	VDAVDAVA 1 /DI 1 1	Conditions	Conditions As specified in the
125322	DE000NG3E9N	XDAXDAX Index (Bloomberg code:	As specified in the Index Certificate	Index Certificate
		XDAXDAX <index> )</index>		Conditions
125222	DE000NG3E9P	VDAVDAV III day (Dla ambarg anda)	Conditions As specified in the	
125323		XDAXDAX Index (Bloomberg code:	As specified in the Index Certificate	As specified in the Index Certificate
	6	XDAXDAX <index> )</index>	Conditions	Conditions
125324	DE000NG3E9Q	XDAXDAX Index (Bloomberg code:	As specified in the	As specified in the
143344	4	,	Index Certificate	Index Certificate
	"	XDAXDAX <index> )</index>	Conditions	Conditions
125325	DE000NG3E9R	XDAXDAX Index (Bloomberg code:	As specified in the	As specified in the
143343	2	,	Index Certificate	Index Certificate
	[	XDAXDAX <index> )</index>	Conditions	Conditions
125326	DE000NG3E9S	XDAXDAX Index (Bloomberg code:	As specified in the	As specified in the
143340	0	,	Index Certificate	Index Certificate
		XDAXDAX <index> )</index>	Conditions	Conditions
	1	<u> </u>	Conditions	Conditions

125327	DE000NG3E9T	XDAXDAX Index (Bloomberg code:	As specified in the	As specified in the
123327	8	XDAXDAX <index>)</index>	Index Certificate	Index Certificate
		ADAMBAN (mgcx)	Conditions	Conditions
125328	DE000NG3E9U	XDAXDAX Index (Bloomberg code:	As specified in the	As specified in the
	6	XDAXDAX <index>)</index>	Index Certificate	Index Certificate
		TIBIBIBI INCO.	Conditions	Conditions
125329	DE000NG3E9V	XDAXDAX Index (Bloomberg code:	As specified in the	As specified in the
	4	XDAXDAX <index>)</index>	Index Certificate	Index Certificate
		, , , , , , , , , , , , , , , , , , , ,	Conditions	Conditions
125330	DE000NG3E9	XDAXDAX Index (Bloomberg code:	As specified in the	As specified in the
	W2	XDAXDAX <index> )</index>	Index Certificate	Index Certificate
		,	Conditions	Conditions
125331	DE000NG3E9X	XDAXDAX Index (Bloomberg code:	As specified in the	As specified in the
	0	XDAXDAX <index> )</index>	Index Certificate	Index Certificate
		,	Conditions	Conditions
125332	DE000NG3E9Y	XDAXDAX Index (Bloomberg code:	As specified in the	As specified in the
	8	XDAXDAX <index> )</index>	Index Certificate	Index Certificate
		, , , , , , , , , , , , , , , , , , ,	Conditions	Conditions
125333	DE000NG3E9Z	XDAXDAX Index (Bloomberg code:	As specified in the	As specified in the
	5	XDAXDAX <index>)</index>	Index Certificate	Index Certificate
		,	Conditions	Conditions
125334	DE000NG3E90	XDAXDAX Index (Bloomberg code:	As specified in the	As specified in the
	5	XDAXDAX <index> )</index>	Index Certificate	Index Certificate
			Conditions	Conditions
125335	DE000NG3E91	XDAXDAX Index (Bloomberg code:	As specified in the	As specified in the
	3	XDAXDAX <index> )</index>	Index Certificate	Index Certificate
			Conditions	Conditions
125336	DE000NG3E92	XDAXDAX Index (Bloomberg code:	As specified in the	As specified in the
	1	XDAXDAX <index> )</index>	Index Certificate	Index Certificate
			Conditions	Conditions
125337	DE000NG3E93	XDAXDAX Index (Bloomberg code:	As specified in the	As specified in the
	9	XDAXDAX <index> )</index>	Index Certificate	Index Certificate
			Conditions	Conditions
125338	DE000NG3E94	XDAXDAX Index (Bloomberg code:	As specified in the	As specified in the
	7	XDAXDAX <index> )</index>	Index Certificate	Index Certificate
125220	DECOMPOSE S		Conditions	Conditions
125339	DE000NG3E95	XDAXDAX Index (Bloomberg code:	As specified in the	As specified in the
	4	XDAXDAX <index>)</index>	Index Certificate	Index Certificate
125240	DE000NG2E06	VDAVDAVA 1 /DI 1 1	Conditions	Conditions
125340	DE000NG3E96	XDAXDAX Index (Bloomberg code:	As specified in the	As specified in the Index Certificate
	2	XDAXDAX <index> )</index>	Index Certificate Conditions	Conditions
125341	DE000NG3E97	VDAVDAV I. 1. (Dle amb and a det	As specified in the	As specified in the
123341	0	XDAXDAX Index (Bloomberg code:	Index Certificate	Index Certificate
	U	XDAXDAX <index> )</index>	Conditions	Conditions
125342	DE000NG3E98	XDAXDAX Index (Bloomberg code:	As specified in the	As specified in the
123342	8	·	Index Certificate	Index Certificate
	0	XDAXDAX <index> )</index>	Conditions	Conditions
125343	DE000NG3E99	XDAXDAX Index (Bloomberg code:	As specified in the	As specified in the
	6	XDAXDAX index (Bloomberg code: XDAXDAX <index>)</index>	Index Certificate	Index Certificate
	1	ADAADAA \IIIUUX )	Conditions	Conditions
125344	DE000NG3FAA	XDAXDAX Index (Bloomberg code:	As specified in the	As specified in the
	9	XDAXDAX index (Bloomberg code: XDAXDAX <index>)</index>	Index Certificate	Index Certificate
		ADAADAA \IIIQEA )	Conditions	Conditions
125345	DE000NG3FAB	XDAXDAX Index (Bloomberg code:	As specified in the	As specified in the
-	7	XDAXDAX <index>)</index>	Index Certificate	Index Certificate
		ADIADIAA SIIIQAA )	Conditions	Conditions
125346	DE000NG3FAC	XDAXDAX Index (Bloomberg code:	As specified in the	As specified in the
	5		Index Certificate	Index Certificate
	1	TENTALITY (IIIQON )	Conditions	Conditions
123340		XDAXDAX index (Bloomberg code: XDAXDAX <index>)</index>	Index Certificate	Index Certificate

125347	DE000NG3FAD 3	XDAXDAX Index (Bloomberg code: XDAXDAX <index>)</index>	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
125348	DE000NG3FAE 1	XDAXDAX Index (Bloomberg code: XDAXDAX <index>)</index>	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
125349	DE000NG3FAF 8	XDAXDAX Index (Bloomberg code: XDAXDAX <index>)</index>	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions

25	<b>Share Certificate Provisions</b>	Not Applicable
26	<b>Currency Certificate Provisions</b>	Not Applicable
27	<b>Commodity Certificate Provisions</b>	Not Applicable
28	Fund Certificate Provisions	Not Applicable
29	Government Bond Certificate Provisions	Not Applicable
30	Index Futures Certificate Provisions	Not Applicable

Signed on behalf of the Issuer:		
By:		
Duly authorised		
Ву:		
Duly authorised		

#### PART B – OTHER INFORMATION

#### 1 LISTING

(i)	Listing:	The Freiverkehr section of the Frankfurt Stock Exchange
(ii)	Admission to trading:	Application is expected to be made by the Issuer (or on its behalf) for the Certificates to be admitted to trading on The Freiverkehr section of the Frankfurt Stock Exchange
(iii)	Estimate of total expenses related to admission to trading:	EUR 500

#### 2 RATINGS

Ratings:	The Certificates to be issued will not be rated
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#### 3 INTERESTS OF NATURAL AND LEGAL PERSONS INVOLVED IN THE ISSUE

Save for any fees payable to the Dealers, so far as the Issuer is aware, no person involved in the offer of the Certificates has an interest material to the offer. The Dealers and their affiliates have engaged, and may in the future engage, in investment banking and/or commercial banking transactions with, and may perform other services for, the Issuer and its affiliates in the ordinary course of business.

#### 4 REASONS FOR THE OFFER, ESTIMATED NET PROCEEDS AND TOTAL EXPENSES

(i) Reasons for the offer	See "Use of Proceeds" wording in Base Prospectus
(ii) Estimated total expenses	The terms of the Public Offer do not provide for any expenses and/or taxes to be charged to any purchaser of the Certificates

## 5 INFORMATION CONCERNING THE UNDERLYING

Underlying	Information on the underlying can be obtained on source of	
	information.	
Dow Jones Industrial Average Index	The return on the Certificates is linked to the performance of the underlying Index. The price of the Index may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Index will affect the value of the Certificates.  Information and details of the past and future performance of the Index and its volatility can be obtained from Bloomberg (Bloomberg code: INDU <index>)</index>	
XDAXDAX Index	The return on the Certificates is linked to the performance of the underlying Index. The price of the Index may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Index will affect the value of the Certificates.  Information and details of the past and future performance of the Index and its volatility can be obtained from Bloomberg (Bloomberg code: XDAXDAX <index>)</index>	

## 6 POST-ISSUANCE INFORMATION

Post-issuance information will be made available on the website of the Issuer www.ingmarkets.de, or any succesor website. There is no assurance that the Issuer will continue to provide such information for the life of the Certificates.

## 7 OPERATIONAL INFORMATION

ISIN Code	(ii) Common Code	(iii) Other relevant code
DE000NG3E9A8	Not Applicable	NG3E9A
DE000NG3E9B6	Not Applicable	NG3E9B
DE000NG3E9C4	Not Applicable	NG3E9C
DE000NG3E9D2	Not Applicable	NG3E9D
DE000NG3E9E0	Not Applicable	NG3E9E
DE000NG3E9F7	Not Applicable	NG3E9F
DE000NG3E9G5	Not Applicable	NG3E9G
DE000NG3E9H3	Not Applicable	NG3E9H
DE000NG3E9J9	Not Applicable	NG3E9J
DE000NG3E9K7	Not Applicable	NG3E9K
DE000NG3E9L5	Not Applicable	NG3E9L
DE000NG3E9M3	Not Applicable	NG3E9M
DE000NG3E9N1	Not Applicable	NG3E9N
DE000NG3E9P6	Not Applicable	NG3E9P
DE000NG3E9Q4	Not Applicable	NG3E9Q
DE000NG3E9R2	Not Applicable	NG3E9R
DE000NG3E9S0	Not Applicable	NG3E9S
DE000NG3E9T8	Not Applicable	NG3E9T
DE000NG3E9U6	Not Applicable	NG3E9U
DE000NG3E9V4	Not Applicable	NG3E9V
DE000NG3E9W2	Not Applicable	NG3E9W
DE000NG3E9X0	Not Applicable	NG3E9X
DE000NG3E9Y8	Not Applicable	NG3E9Y
DE000NG3E9Z5	Not Applicable	NG3E9Z
DE000NG3E905	Not Applicable	NG3E90
DE000NG3E913	Not Applicable	NG3E91
DE000NG3E921	Not Applicable	NG3E92
DE000NG3E939	Not Applicable	NG3E93
DE000NG3E947	Not Applicable	NG3E94
DE000NG3E954	Not Applicable	NG3E95
DE000NG3E962	Not Applicable	NG3E96
DE000NG3E970	Not Applicable	NG3E97
DE000NG3E988	Not Applicable	NG3E98
DE000NG3E996	Not Applicable	NG3E99
DE000NG3FAA9	Not Applicable	NG3FAA
DE000NG3FAB7	Not Applicable	NG3FAB
DE000NG3FAC5	Not Applicable	NG3FAC
DE000NG3FAD3	Not Applicable	NG3FAD
DE000NG3FAE1	Not Applicable	NG3FAE

DE000	NG3FAF8	Not Applicable	NG3FAF	
			·	_
(iv)	Name of the Pri	ncipal Certificate Agent	BNP Paribas Securities Service	s S.C.A.

# **8 DISTRIBUTION**

(i)	Details of any clearing system other than Euroclear Netherlands:	Clearstream Banking AG, Eschborn
	(a) details of the appropriate clearing code/number:	Not Applicable
	(b) further details regarding the form of Certificates	German Certificates
(ii)	Non-exempt offer:	An offer of Certificates may be made by the Issuer other than pursuant to Article 3(2) of the Prospectus Regulation in Germany (the "Public Offer Jurisdiction").
(iii)	Prohibition of Sales to EEA and UK Retail Investors:	Not Applicable

# 9 GENERAL

Conditions to which the offer is subject:	There is no subscription period and the offer of
	Certificates is not subject to any conditions imposed by
	the Issuer.

#### **ANNEX**

# ISSUE SPECIFIC SUMMARY OF THE CERTIFICATES AND THE KEY INFORMATION DOCUMENT ARE AVAILABLE ON THE WEBITE OF THE ISSUER WWW.INGMARKETS.DE

#### Index Disclaimer

The Certificates are not sponsored, endorsed, sold or promoted by the Index or of the Index Sponsor and the Index Sponsor has not made any representation whatsoever, whether express or implied, either as to the results to be obtained from the use of the Index and/or the levels at which the Index stands at any particular time on any particular date or otherwise. The Index Sponsor shall not be liable (whether in negligence or otherwise) to any person for any error in the Index and the Index Sponsor are not under any obligation to advise any person of any error therein. The Index Sponsor has made no representation whatsoever, whether express or implied, as to the advisability of purchasing or assuming any risk in connection with the Certificates. Neither the Issuer nor the Calculation Agent shall have any liability to any person for any act or failure to act by the Index Sponsor in connection with the calculation, adjustment or maintenance of the Index. Neither the Issuer nor the Calculation Agent has any affiliation with or control over the Index or of the Index Sponsor or any control over the computation, composition or dissemination of the Index. Although the Issuer and the Calculation Agent will obtain information concerning the Index from publicly available sources they believe to be reliable, they will not independently verify this information. Accordingly, no representation, warranty or undertaking (express or implied) is made and no responsibility is accepted by the Issuer or the Calculation Agent as to the accuracy, completeness and timeliness of information concerning the Index.