

MiFID II product governance / Retail investors, professional investors and ECPs target market – Solely for the purposes of the manufacturer’s product approval process, the target market assessment in respect of the Certificates has led to the conclusion that: (i) the target market for the Certificates is eligible counterparties, professional clients and retail clients, each as defined in Directive 2014/65/EU (as amended, “**MiFID II**”); and (ii) all channels for distribution to eligible counterparties and professional clients are appropriate; and (iii) the following channels for distribution of the Certificates to retail clients are appropriate - investment advice, portfolio management, non-advised sales and pure execution services - subject to the distributor’s suitability and appropriateness obligations under MiFID II, as applicable. Any person subsequently offering, selling or recommending the Certificates (a “**distributor**”) should take into consideration the manufacturer’s target market assessment; however, a distributor subject to MiFID II is responsible for undertaking its own target market assessment in respect of the Certificates (by either adopting or refining the manufacturer’s target market assessment) and determining appropriate distribution channels, subject to the distributor’s suitability and appropriateness obligations under MiFID II, as applicable.

NASDAQ 100 Stock Index is provided by The Nasdaq Stock Market, Inc.. The Nasdaq Stock Market, Inc. does not appear in the register of administrators and benchmarks established and maintained by ESMA pursuant to Article 36 of the Benchmarks Regulation.

DAX® Index is provided by Stoxx Ltd. Stoxx Ltd appears in the register of administrators and benchmarks established and maintained by ESMA pursuant to Article 36 of the Benchmarks Regulation.

S&P 500 Index is provided by S&P Dow Jones Indices LLC. S&P Dow Jones Indices LLC appears in the register of administrators and benchmarks established and maintained by ESMA pursuant to Article 36 of the Benchmarks Regulation.

As far as the Issuer is aware, the transitional provisions in Article 51 of the Benchmarks Regulation apply, such that The Nasdaq Stock Market, Inc. is currently not required to obtain authorisation or registration (or, if located outside the European Union, recognition, endorsement or equivalence).

Final Terms dated 25 June 2020

ING Bank N.V.

Legal entity identifier (LEI): 3TK20IVIUJ8J3ZU0QE75

Issue of

Series number of the Certificates	WKN Code	ISIN Code	Number of Certificates being issued	Title
124322	NG3ED8	DE000NG3ED86	2000000	ING Short Index Open End Turbo Certificate
124323	NG3ED9	DE000NG3ED94	2000000	ING Short Index Open End Turbo Certificate
124324	NG3EEA	DE000NG3EEA4	2000000	ING Short Index Open End Turbo Certificate
124325	NG3EEB	DE000NG3EEB2	2000000	ING Short Index Open End Turbo Certificate
124326	NG3EEC	DE000NG3EEC0	2000000	ING Short Index Open End Turbo

				Certificate
124327	NG3EED	DE000NG3EED8	2000000	ING Short Index Open End Turbo Certificate
124328	NG3EEE	DE000NG3EEE6	2000000	ING Short Index Open End Turbo Certificate
124329	NG3EEF	DE000NG3EEF3	2000000	ING Short Index Open End Turbo Certificate
124330	NG3EEG	DE000NG3EEG1	2000000	ING Short Index Open End Turbo Certificate
124331	NG3EEH	DE000NG3EEH9	2000000	ING Short Index Open End Turbo Certificate
124332	NG3EEJ	DE000NG3EEJ5	2000000	ING Short Index Open End Turbo Certificate
124333	NG3EEK	DE000NG3EEK3	2000000	ING Short Index Open End Turbo Certificate
124334	NG3EEL	DE000NG3EEL1	2000000	ING Short Index Open End Turbo Certificate
124335	NG3EEM	DE000NG3EEM9	2000000	ING Short Index Open End Turbo Certificate
124336	NG3EEN	DE000NG3EEN7	2000000	ING Short Index Open End Turbo Certificate
124337	NG3EEP	DE000NG3EEP2	2000000	ING Short Index Open End Turbo Certificate
124338	NG3EEQ	DE000NG3EEQ0	2000000	ING Short Index Open End Turbo Certificate
124339	NG3EER	DE000NG3EER8	2000000	ING Short Index Open End Turbo Certificate
124340	NG3EES	DE000NG3EES6	2000000	ING Short Index Open End Turbo Certificate
124341	NG3EET	DE000NG3EET4	2000000	ING Short Index Open End Turbo Certificate
124342	NG3EEU	DE000NG3EEU2	2000000	ING Short Index Open End Turbo Certificate
124343	NG3EEV	DE000NG3EEV0	2000000	ING Short Index Open End Turbo Certificate
124344	NG3EEW	DE000NG3EEW8	2000000	ING Short Index Open End Turbo Certificate
124345	NG3EEX	DE000NG3EEX6	2000000	ING Short Index Open End Turbo Certificate
124346	NG3EEY	DE000NG3EEY4	2000000	ING Short Index Open End Turbo Certificate
124347	NG3EEZ	DE000NG3EEZ1	2000000	ING Short Index Open End Turbo Certificate
124348	NG3EE0	DE000NG3EE02	2000000	ING Short Index Open End Turbo Certificate
124349	NG3EE1	DE000NG3EE10	2000000	ING Short Index Open End Turbo Certificate
124350	NG3EE2	DE000NG3EE28	2000000	ING Short Index Open End Turbo Certificate
124351	NG3EE3	DE000NG3EE36	2000000	ING Short Index Open End Turbo Certificate
124352	NG3EE4	DE000NG3EE44	2000000	ING Short Index Open End Turbo Certificate
124353	NG3EE5	DE000NG3EE51	2000000	ING Short Index Open End Turbo Certificate
124354	NG3EE6	DE000NG3EE69	2000000	ING Short Index Open End Turbo

				Certificate
124355	NG3EE7	DE000NG3EE77	2000000	ING Short Index Open End Turbo Certificate
124356	NG3EE8	DE000NG3EE85	2000000	ING Short Index Open End Turbo Certificate
124357	NG3EE9	DE000NG3EE93	2000000	ING Short Index Open End Turbo Certificate
124358	NG3EFA	DE000NG3EFA1	2000000	ING Short Index Open End Turbo Certificate
124359	NG3EFB	DE000NG3EFB9	2000000	ING Short Index Open End Turbo Certificate
124360	NG3EFC	DE000NG3EFC7	2000000	ING Short Index Open End Turbo Certificate
124361	NG3EFD	DE000NG3EFD5	2000000	ING Short Index Open End Turbo Certificate
124362	NG3EFE	DE000NG3EFE3	2000000	ING Short Index Open End Turbo Certificate
124363	NG3EFF	DE000NG3EFF0	2000000	ING Short Index Open End Turbo Certificate
124364	NG3EFG	DE000NG3EFG8	2000000	ING Short Index Open End Turbo Certificate
124365	NG3EFH	DE000NG3EFH6	2000000	ING Short Index Open End Turbo Certificate
124366	NG3EFJ	DE000NG3EFJ2	2000000	ING Short Index Open End Turbo Certificate
124367	NG3EFK	DE000NG3EFK0	2000000	ING Short Index Open End Turbo Certificate
124368	NG3EFL	DE000NG3EFL8	2000000	ING Short Index Open End Turbo Certificate
124369	NG3EFM	DE000NG3EFM6	2000000	ING Short Index Open End Turbo Certificate
124370	NG3EFN	DE000NG3EFN4	2000000	ING Short Index Open End Turbo Certificate
124371	NG3EFP	DE000NG3EFP9	2000000	ING Short Index Open End Turbo Certificate
124372	NG3EFQ	DE000NG3EFQ7	2000000	ING Short Index Open End Turbo Certificate
124373	NG3EFR	DE000NG3EFR5	2000000	ING Short Index Open End Turbo Certificate
124374	NG3EFS	DE000NG3EFS3	2000000	ING Short Index Open End Turbo Certificate
124375	NG3EFT	DE000NG3EFT1	2000000	ING Short Index Open End Turbo Certificate
124376	NG3EFU	DE000NG3EFU9	2000000	ING Short Index Open End Turbo Certificate
124377	NG3EFV	DE000NG3EFV7	2000000	ING Short Index Open End Turbo Certificate
124378	NG3EFW	DE000NG3EFW5	2000000	ING Short Index Open End Turbo Certificate
124379	NG3EFX	DE000NG3EFX3	2000000	ING Short Index Open End Turbo Certificate
124380	NG3EFY	DE000NG3EFY1	2000000	ING Short Index Open End Turbo Certificate
124381	NG3EFZ	DE000NG3EFZ8	2000000	ING Short Index Open End Turbo Certificate
124382	NG3EF0	DE000NG3EF01	2000000	ING Short Index Open End Turbo

				Certificate
124383	NG3EF1	DE000NG3EF19	2000000	ING Short Index Open End Turbo Certificate
124384	NG3EF2	DE000NG3EF27	2000000	ING Short Index Open End Turbo Certificate
124385	NG3EF3	DE000NG3EF35	2000000	ING Short Index Open End Turbo Certificate
124386	NG3EF4	DE000NG3EF43	2000000	ING Short Index Open End Turbo Certificate
124387	NG3EF5	DE000NG3EF50	2000000	ING Short Index Open End Turbo Certificate
124388	NG3EF6	DE000NG3EF68	2000000	ING Short Index Open End Turbo Certificate
124389	NG3EF7	DE000NG3EF76	2000000	ING Short Index Open End Turbo Certificate
124390	NG3EF8	DE000NG3EF84	2000000	ING Short Index Open End Turbo Certificate
124391	NG3EF9	DE000NG3EF92	2000000	ING Short Index Open End Turbo Certificate
124392	NG3EGA	DE000NG3EGA9	2000000	ING Short Index Open End Turbo Certificate
124393	NG3EGB	DE000NG3EGB7	2000000	ING Short Index Open End Turbo Certificate
124394	NG3EGC	DE000NG3EGC5	2000000	ING Short Index Open End Turbo Certificate
124395	NG3EGD	DE000NG3EGD3	2000000	ING Short Index Open End Turbo Certificate
124396	NG3EGE	DE000NG3EGE1	2000000	ING Short Index Open End Turbo Certificate
124397	NG3EGF	DE000NG3EGF8	2000000	ING Short Index Open End Turbo Certificate
124398	NG3EGG	DE000NG3EGG6	2000000	ING Short Index Open End Turbo Certificate

**under the
Certificates Programme**

Any person making or intending to make an offer of the Certificates may only do so:

- (i) in that Public Offer Jurisdiction mentioned in the Paragraph Distribution of Part B below, provided such person is of a kind specified in that paragraph; or
- (ii) otherwise in circumstances in which no obligation arises for the Issuer or any Dealer to publish a prospectus pursuant to Article 1 of the Prospectus Regulation or to supplement a prospectus pursuant to Article 23 of the Prospectus Regulation, in each case, in relation to such offer.

Neither the Issuer nor any Dealer has authorised, nor do they authorise, the making of any offer of Certificates in any other circumstances.

PART A – CONTRACTUAL TERMS

These Final Terms have been prepared for the purpose of Article 8 of Regulation (EU) 2017/1129, as amended, and must be read in conjunction with the base prospectus consisting of separate documents (i.e. (i) the securities note dated 8 May 2020 and its supplement(s) (if any) (the “**Securities Note**”) and (ii) the registration

document of ING Bank N.V. (the “**Issuer**”) dated 27 March 2020, and its supplement(s) (if any)) (the “**Registration Document**” and together with the Securities Note, the “**Prospectus**”) pertaining to the Issuer’s Certificates Programme. Terms used herein shall be deemed to be defined as such for the purposes of the conditions set forth in the General Certificate Conditions and the relevant Product Conditions contained in the Prospectus which constitutes a base prospectus for the purposes of Regulation (EU) 2017/1129, as amended or superseded (the “**Prospectus Regulation**”). Full information on the Issuer and the offer of the Certificates is only available on the basis of the Prospectus, any supplements thereto and these Final Terms. The Prospectus and any supplements thereto are available for viewing at the Issuer’s website (www.ingmarkets.com) and copies may be obtained from ING Bank N.V. at Foppingadreef 7, 1102 BD Amsterdam, the Netherlands (E-mail: info@sprinters.nl) and are available for viewing on the website www.ingmarkets.de.

Prospective investors should carefully consider the section “Risk Factors” in the Prospectus.

GENERAL DESCRIPTION OF THE CERTIFICATES

1	(a) Series number of the Certificates:	As specified in the table below
	(b) Whether or not the Certificates are to be consolidated and form a single series with the Certificates of an existing series:	Not Applicable
2	(a) The type of Certificates which may be Index Certificates, Share Certificates, Currency Certificates, Commodity Certificates, Fund Certificates, Government Bond Certificates or Index Futures Certificates:	Index Certificates
	(b) Whether such Certificates are Best Certificates, Limited Certificates, Open Ended Certificates or Fixed Leverage.	Best Certificates (Marketing name: Open End Turbos)
	(c) Whether such Certificates are Long Certificates or Short Certificates:	Short Certificates
3	Number of Certificates being issued:	As specified in the table below
4	Issue Price per Certificate:	As specified in the table below
5	Trade Date:	26 June 2020
6	Issue Date:	30 June 2020
7	"as-if-and-when-issued" trading:	Not Applicable
8	Current Financing Level on the Trade Date:	As specified in the table below
9	Current Spread on the Trade Date:	As specified in the table below
10	Maximum Spread:	As specified in the table below
11	Current Stop Loss Premium Rate on the Trade Date:	As specified in the table below
12	Maximum Premium:	As specified in the table below
13	Minimum Premium:	As specified in the table below
14	Stop Loss Price on the Trade Date:	As specified in the table below
15	Stop Loss Price Rounding:	As specified in the table below
16	Entitlement:	As specified in the table below
17	Financing Level Currency:	As specified in the table below
18	Settlement Currency:	EUR
19	Exercise Time:	12:00 AM Central European Time
20	Cash Settlement Amount:	As specified in the Index Certificate Conditions
21	Final Valuation Date:	Not Applicable

22	Valuation Date(s):	Annually, commencing on the date one year after the Issue Date.
23	Applicable Business Day Centre(s) for the purposes of the definition of “Business Day”	Amsterdam

Series Number of the Certificates	ISIN Code	Number of Certificates being issued	Issue price per Certificate	Current Financing Level on the Trade Date	Current Spread on the Trade Date	Maximum Spread	Current Stop Loss Premium Rate on the Trade Date	Maximum Premium	Minimum Premium	Stop Loss Price on the Trade Date	Stop Loss Price Rounding	Entitlement	Financing Level Currency
124322	DE000NG3ED86	2000000	1.08	12298.6400000000	3.5	5.0	1.5	20.0	0.0	12298.6400000000	0.01	0.01	EUR
124323	DE000NG3ED94	2000000	1.13	12303.6400000000	3.5	5.0	1.5	20.0	0.0	12303.6400000000	0.01	0.01	EUR
124324	DE000NG3EEA4	2000000	1.18	12308.6400000000	3.5	5.0	1.5	20.0	0.0	12308.6400000000	0.01	0.01	EUR
124325	DE000NG3EEB2	2000000	1.23	12313.6400000000	3.5	5.0	1.5	20.0	0.0	12313.6400000000	0.01	0.01	EUR
124326	DE000NG3EEC0	2000000	1.28	12318.6400000000	3.5	5.0	1.5	20.0	0.0	12318.6400000000	0.01	0.01	EUR
124327	DE000NG3EED8	2000000	1.33	12323.6400000000	3.5	5.0	1.5	20.0	0.0	12323.6400000000	0.01	0.01	EUR
124328	DE000NG3EEE6	2000000	1.38	12328.6400000000	3.5	5.0	1.5	20.0	0.0	12328.6400000000	0.01	0.01	EUR
124329	DE000NG3EEF3	2000000	1.43	12333.6400000000	3.5	5.0	1.5	20.0	0.0	12333.6400000000	0.01	0.01	EUR
124330	DE000NG3EEG1	2000000	1.48	12338.6400000000	3.5	5.0	1.5	20.0	0.0	12338.6400000000	0.01	0.01	EUR
124331	DE000NG3EEH9	2000000	1.53	12343.6400000000	3.5	5.0	1.5	20.0	0.0	12343.6400000000	0.01	0.01	EUR
124332	DE000NG3EEJ5	2000000	1.58	12348.6400000000	3.5	5.0	1.5	20.0	0.0	12348.6400000000	0.01	0.01	EUR
124333	DE000NG3EEK3	2000000	1.63	12353.6400000000	3.5	5.0	1.5	20.0	0.0	12353.6400000000	0.01	0.01	EUR
124334	DE000NG3EEL1	2000000	1.68	12358.6400000000	3.5	5.0	1.5	20.0	0.0	12358.6400000000	0.01	0.01	EUR
124335	DE000NG3EEM9	2000000	1.73	12363.6400000000	3.5	5.0	1.5	20.0	0.0	12363.6400000000	0.01	0.01	EUR
124336	DE000NG3EEN7	2000000	1.78	12368.6400000000	3.5	5.0	1.5	20.0	0.0	12368.6400000000	0.01	0.01	EUR
124337	DE000NG3EEP	2000000	1.83	12373.6400	3.5	5.0	1.5	20.0	0.0	12373.6400	0.01	0.01	EUR

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124338	DE000NG3EEQ 0	2000000	1.88	12378.6400 000000	3.5	5.0	1.5	20.0	0.0	12378.6400 000000	0.01	0.01	EUR
124339	DE000NG3EER 8	2000000	1.93	12383.6400 000000	3.5	5.0	1.5	20.0	0.0	12383.6400 000000	0.01	0.01	EUR
124340	DE000NG3EES 6	2000000	1.98	12388.6400 000000	3.5	5.0	1.5	20.0	0.0	12388.6400 000000	0.01	0.01	EUR
124341	DE000NG3EET 4	2000000	2.03	12393.6400 000000	3.5	5.0	1.5	20.0	0.0	12393.6400 000000	0.01	0.01	EUR
124342	DE000NG3EEU 2	2000000	2.08	12398.6400 000000	3.5	5.0	1.5	20.0	0.0	12398.6400 000000	0.01	0.01	EUR
124343	DE000NG3EEV 0	2000000	2.13	12403.6400 000000	3.5	5.0	1.5	20.0	0.0	12403.6400 000000	0.01	0.01	EUR
124344	DE000NG3EEW 8	2000000	2.18	12408.6400 000000	3.5	5.0	1.5	20.0	0.0	12408.6400 000000	0.01	0.01	EUR
124345	DE000NG3EEX 6	2000000	2.23	12413.6400 000000	3.5	5.0	1.5	20.0	0.0	12413.6400 000000	0.01	0.01	EUR
124346	DE000NG3EEY 4	2000000	2.28	12418.6400 000000	3.5	5.0	1.5	20.0	0.0	12418.6400 000000	0.01	0.01	EUR
124347	DE000NG3EEZ 1	2000000	2.33	12423.6400 000000	3.5	5.0	1.5	20.0	0.0	12423.6400 000000	0.01	0.01	EUR
124348	DE000NG3EE0 2	2000000	2.38	12428.6400 000000	3.5	5.0	1.5	20.0	0.0	12428.6400 000000	0.01	0.01	EUR
124349	DE000NG3EE1 0	2000000	2.43	12433.6400 000000	3.5	5.0	1.5	20.0	0.0	12433.6400 000000	0.01	0.01	EUR
124350	DE000NG3EE2 8	2000000	2.48	12438.6400 000000	3.5	5.0	1.5	20.0	0.0	12438.6400 000000	0.01	0.01	EUR
124351	DE000NG3EE3 6	2000000	2.53	12443.6400 000000	3.5	5.0	1.5	20.0	0.0	12443.6400 000000	0.01	0.01	EUR
124352	DE000NG3EE4 4	2000000	2.58	12448.6400 000000	3.5	5.0	1.5	20.0	0.0	12448.6400 000000	0.01	0.01	EUR
124353	DE000NG3EE5 1	2000000	2.63	12453.6400 000000	3.5	5.0	1.5	20.0	0.0	12453.6400 000000	0.01	0.01	EUR
124354	DE000NG3EE6 9	2000000	2.68	12458.6400 000000	3.5	5.0	1.5	20.0	0.0	12458.6400 000000	0.01	0.01	EUR
124355	DE000NG3EE7 7	2000000	2.73	12463.6400 000000	3.5	5.0	1.5	20.0	0.0	12463.6400	0.01	0.01	EUR

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124356	DE000NG3EE8 5	2000000	2.78	12468.6400 000000	3.5	5.0	1.5	20.0	0.0	12468.6400 000000	0.01	0.01	EUR
124357	DE000NG3EE9 3	2000000	2.83	12473.6400 000000	3.5	5.0	1.5	20.0	0.0	12473.6400 000000	0.01	0.01	EUR
124358	DE000NG3EFA 1	2000000	2.88	12478.6400 000000	3.5	5.0	1.5	20.0	0.0	12478.6400 000000	0.01	0.01	EUR
124359	DE000NG3EFB 9	2000000	2.93	12483.6400 000000	3.5	5.0	1.5	20.0	0.0	12483.6400 000000	0.01	0.01	EUR
124360	DE000NG3EFC 7	2000000	2.98	12488.6400 000000	3.5	5.0	1.5	20.0	0.0	12488.6400 000000	0.01	0.01	EUR
124361	DE000NG3EFD 5	2000000	3.03	12493.6400 000000	3.5	5.0	1.5	20.0	0.0	12493.6400 000000	0.01	0.01	EUR
124362	DE000NG3EFE 3	2000000	3.08	12498.6400 000000	3.5	5.0	1.5	20.0	0.0	12498.6400 000000	0.01	0.01	EUR
124363	DE000NG3EFF0	2000000	3.13	12503.6400 000000	3.5	5.0	1.5	20.0	0.0	12503.6400 000000	0.01	0.01	EUR
124364	DE000NG3EFG 8	2000000	3.18	12508.6400 000000	3.5	5.0	1.5	20.0	0.0	12508.6400 000000	0.01	0.01	EUR
124365	DE000NG3EFH 6	2000000	3.23	12513.6400 000000	3.5	5.0	1.5	20.0	0.0	12513.6400 000000	0.01	0.01	EUR
124366	DE000NG3EFJ2	2000000	3.28	12518.6400 000000	3.5	5.0	1.5	20.0	0.0	12518.6400 000000	0.01	0.01	EUR
124367	DE000NG3EFK 0	2000000	3.33	12523.6400 000000	3.5	5.0	1.5	20.0	0.0	12523.6400 000000	0.01	0.01	EUR
124368	DE000NG3EFL 8	2000000	3.38	12528.6400 000000	3.5	5.0	1.5	20.0	0.0	12528.6400 000000	0.01	0.01	EUR
124369	DE000NG3EFM 6	2000000	3.43	12533.6400 000000	3.5	5.0	1.5	20.0	0.0	12533.6400 000000	0.01	0.01	EUR
124370	DE000NG3EFN 4	2000000	3.48	12538.6400 000000	3.5	5.0	1.5	20.0	0.0	12538.6400 000000	0.01	0.01	EUR
124371	DE000NG3EFP 9	2000000	3.53	12543.6400 000000	3.5	5.0	1.5	20.0	0.0	12543.6400 000000	0.01	0.01	EUR
124372	DE000NG3EFQ 7	2000000	3.58	12548.6400 000000	3.5	5.0	1.5	20.0	0.0	12548.6400 000000	0.01	0.01	EUR
124373	DE000NG3EFR 5	2000000	3.63	12553.6400 000000	3.5	5.0	1.5	20.0	0.0	12553.6400	0.01	0.01	EUR

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124374	DE000NG3EFS3	2000000	3.68	12558.6400 000000	3.5	5.0	1.5	20.0	0.0	12558.6400 000000	0.01	0.01	EUR
124375	DE000NG3EFT1	2000000	3.73	12563.6400 000000	3.5	5.0	1.5	20.0	0.0	12563.6400 000000	0.01	0.01	EUR
124376	DE000NG3EFU 9	2000000	3.78	12568.6400 000000	3.5	5.0	1.5	20.0	0.0	12568.6400 000000	0.01	0.01	EUR
124377	DE000NG3EFV 7	2000000	3.83	12573.6400 000000	3.5	5.0	1.5	20.0	0.0	12573.6400 000000	0.01	0.01	EUR
124378	DE000NG3EFW 5	2000000	3.88	12578.6400 000000	3.5	5.0	1.5	20.0	0.0	12578.6400 000000	0.01	0.01	EUR
124379	DE000NG3EFX 3	2000000	3.93	12583.6400 000000	3.5	5.0	1.5	20.0	0.0	12583.6400 000000	0.01	0.01	EUR
124380	DE000NG3EFY 1	2000000	3.98	12588.6400 000000	3.5	5.0	1.5	20.0	0.0	12588.6400 000000	0.01	0.01	EUR
124381	DE000NG3EFZ8	2000000	4.03	12593.6400 000000	3.5	5.0	1.5	20.0	0.0	12593.6400 000000	0.01	0.01	EUR
124382	DE000NG3EF01	2000000	4.08	12598.6400 000000	3.5	5.0	1.5	20.0	0.0	12598.6400 000000	0.01	0.01	EUR
124383	DE000NG3EF19	2000000	4.13	12603.6400 000000	3.5	5.0	1.5	20.0	0.0	12603.6400 000000	0.01	0.01	EUR
124384	DE000NG3EF27	2000000	4.18	12608.6400 000000	3.5	5.0	1.5	20.0	0.0	12608.6400 000000	0.01	0.01	EUR
124385	DE000NG3EF35	2000000	2.08	10236.3600 000000	3.5	5.0	3.0	20.0	0.0	10236.3600 000000	0.01	0.01	USD
124386	DE000NG3EF43	2000000	2.26	10256.3600 000000	3.5	5.0	3.0	20.0	0.0	10256.3600 000000	0.01	0.01	USD
124387	DE000NG3EF50	2000000	2.44	10276.3600 000000	3.5	5.0	3.0	20.0	0.0	10276.3600 000000	0.01	0.01	USD
124388	DE000NG3EF68	2000000	2.62	10296.3600 000000	3.5	5.0	3.0	20.0	0.0	10296.3600 000000	0.01	0.01	USD
124389	DE000NG3EF76	2000000	2.79	10316.3600 000000	3.5	5.0	3.0	20.0	0.0	10316.3600 000000	0.01	0.01	USD
124390	DE000NG3EF84	2000000	0.37	3091.64000 00000	3.5	5.0	3.0	20.0	0.0	3091.64000 00000	0.01	0.01	USD
124391	DE000NG3EF92	2000000	0.46	3101.64000 00000	3.5	5.0	3.0	20.0	0.0	3101.64000	0.01	0.01	USD

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124392	DE000NG3EGA 9	2000000	0.55	3111.64000 00000	3.5	5.0	3.0	20.0	0.0	3111.64000 00000	0.01	0.01	USD
124393	DE000NG3EGB 7	2000000	0.64	3121.64000 00000	3.5	5.0	3.0	20.0	0.0	3121.64000 00000	0.01	0.01	USD
124394	DE000NG3EGC 5	2000000	0.72	3131.64000 00000	3.5	5.0	3.0	20.0	0.0	3131.64000 00000	0.01	0.01	USD
124395	DE000NG3EGD 3	2000000	0.81	3141.64000 00000	3.5	5.0	3.0	20.0	0.0	3141.64000 00000	0.01	0.01	USD
124396	DE000NG3EGE 1	2000000	0.9	3151.64000 00000	3.5	5.0	3.0	20.0	0.0	3151.64000 00000	0.01	0.01	USD
124397	DE000NG3EGF 8	2000000	0.99	3161.64000 00000	3.5	5.0	3.0	20.0	0.0	3161.64000 00000	0.01	0.01	USD
124398	DE000NG3EGG 6	2000000	1.08	3171.64000 00000	3.5	5.0	3.0	20.0	0.0	3171.64000 00000	0.01	0.01	USD

ADDITIONAL SPECIFIC PRODUCT RELATED PROVISIONS:

24	Index Certificate Provisions	Applicable
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Series Number of the Certificates	ISIN Code	(i) Details of the Index	(ii) Exchange	(iii) Notional Dividend Period
124322	DE000NG3ED86	DAX® Index (Bloomberg code: DAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
124323	DE000NG3ED94	DAX® Index (Bloomberg code: DAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
124324	DE000NG3EEA4	DAX® Index (Bloomberg code: DAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
124325	DE000NG3EEB2	DAX® Index (Bloomberg code: DAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
124326	DE000NG3EEC0	DAX® Index (Bloomberg code: DAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
124327	DE000NG3EED8	DAX® Index (Bloomberg code: DAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
124328	DE000NG3EEE6	DAX® Index (Bloomberg code: DAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
124329	DE000NG3EEF3	DAX® Index (Bloomberg code: DAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
124330	DE000NG3EEG1	DAX® Index (Bloomberg code: DAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
124331	DE000NG3EEH9	DAX® Index (Bloomberg code: DAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
124332	DE000NG3EEJ5	DAX® Index (Bloomberg code: DAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
124333	DE000NG3EEK3	DAX® Index (Bloomberg code: DAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
124334	DE000NG3EEL1	DAX® Index (Bloomberg code: DAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
124335	DE000NG3EEM9	DAX® Index (Bloomberg code: DAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
124336	DE000NG3EEN7	DAX® Index (Bloomberg code: DAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
124337	DE000NG3EEP2	DAX® Index (Bloomberg code: DAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
124338	DE000NG3EEQ0	DAX® Index (Bloomberg code: DAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions

[illegible]

[illegible]

[illegible]

25	Share Certificate Provisions	Not Applicable
26	Currency Certificate Provisions	Not Applicable
27	Commodity Certificate Provisions	Not Applicable
28	Fund Certificate Provisions	Not Applicable
29	Government Bond Certificate Provisions	Not Applicable
30	Index Futures Certificate Provisions	Not Applicable

Signed on behalf of the Issuer:

By:

Duly authorised

By:

Duly authorised

PART B – OTHER INFORMATION**1 LISTING**

(i) Listing:	The Freiverkehr section of the Frankfurt Stock Exchange
(ii) Admission to trading:	Application is expected to be made by the Issuer (or on its behalf) for the Certificates to be admitted to trading on The Freiverkehr section of the Frankfurt Stock Exchange
(iii) Estimate of total expenses related to admission to trading:	EUR 500

2 RATINGS

Ratings:	The Certificates to be issued will not be rated
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3 INTERESTS OF NATURAL AND LEGAL PERSONS INVOLVED IN THE ISSUE

Save for any fees payable to the Dealers, so far as the Issuer is aware, no person involved in the offer of the Certificates has an interest material to the offer. The Dealers and their affiliates have engaged, and may in the future engage, in investment banking and/or commercial banking transactions with, and may perform other services for, the Issuer and its affiliates in the ordinary course of business.

4 REASONS FOR THE OFFER, ESTIMATED NET PROCEEDS AND TOTAL EXPENSES

(i) Reasons for the offer	See “Use of Proceeds” wording in Base Prospectus
(ii) Estimated total expenses	The terms of the Public Offer do not provide for any expenses and/or taxes to be charged to any purchaser of the Certificates

5 INFORMATION CONCERNING THE UNDERLYING

Underlying	Information on the underlying can be obtained on source of information.
S&P 500 Index	The return on the Certificates is linked to the performance of the underlying Index. The price of the Index may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Index will affect the value of the Certificates. Information and details of the past and future performance of the Index and its volatility can be obtained from Bloomberg (Bloomberg code: SPX <Index>)
NASDAQ 100 Stock Index	The return on the Certificates is linked to the performance of the underlying Index. The price of the Index may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Index will affect the value of the Certificates. Information and details of the past and future performance of the Index and its volatility can be obtained from Bloomberg (Bloomberg code: NDX <Index>)

DAX® Index	<p>The return on the Certificates is linked to the performance of the underlying Index. The price of the Index may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Index will affect the value of the Certificates.</p> <p>Information and details of the past and future performance of the Index and its volatility can be obtained from Bloomberg (Bloomberg code: DAX <Index>)</p>
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6 POST-ISSUANCE INFORMATION

Post-issuance information will be made available on the website of the Issuer www.ingmarkets.de, or any successor website. There is no assurance that the Issuer will continue to provide such information for the life of the Certificates.

7 OPERATIONAL INFORMATION

ISIN Code	(ii) Common Code	(iii) Other relevant code
DE000NG3ED86	Not Applicable	NG3ED8
DE000NG3ED94	Not Applicable	NG3ED9
DE000NG3EEA4	Not Applicable	NG3EEA
DE000NG3EEB2	Not Applicable	NG3EEB
DE000NG3EEC0	Not Applicable	NG3EEC
DE000NG3EED8	Not Applicable	NG3EED
DE000NG3EEE6	Not Applicable	NG3EEE
DE000NG3EEF3	Not Applicable	NG3EEF
DE000NG3EEG1	Not Applicable	NG3EEG
DE000NG3EEH9	Not Applicable	NG3EEH
DE000NG3EEJ5	Not Applicable	NG3EEJ
DE000NG3EEK3	Not Applicable	NG3EEK
DE000NG3EEL1	Not Applicable	NG3EEL
DE000NG3EEM9	Not Applicable	NG3EEM
DE000NG3EEN7	Not Applicable	NG3EEN
DE000NG3EEP2	Not Applicable	NG3EEP
DE000NG3EEQ0	Not Applicable	NG3EEQ
DE000NG3EER8	Not Applicable	NG3EER
DE000NG3EES6	Not Applicable	NG3EES
DE000NG3EET4	Not Applicable	NG3EET
DE000NG3EEU2	Not Applicable	NG3EEU
DE000NG3EEV0	Not Applicable	NG3EEV
DE000NG3EEW8	Not Applicable	NG3EEW
DE000NG3EEX6	Not Applicable	NG3EEX
DE000NG3EEY4	Not Applicable	NG3EEY
DE000NG3EEZ1	Not Applicable	NG3EEZ
DE000NG3EE02	Not Applicable	NG3EE0
DE000NG3EE10	Not Applicable	NG3EE1
DE000NG3EE28	Not Applicable	NG3EE2
DE000NG3EE36	Not Applicable	NG3EE3
DE000NG3EE44	Not Applicable	NG3EE4
DE000NG3EE51	Not Applicable	NG3EE5

DE000NG3EE69	Not Applicable	NG3EE6
DE000NG3EE77	Not Applicable	NG3EE7
DE000NG3EE85	Not Applicable	NG3EE8
DE000NG3EE93	Not Applicable	NG3EE9
DE000NG3EFA1	Not Applicable	NG3EFA
DE000NG3EFB9	Not Applicable	NG3EFB
DE000NG3EFC7	Not Applicable	NG3EFC
DE000NG3EFD5	Not Applicable	NG3EFD
DE000NG3EFE3	Not Applicable	NG3EFE
DE000NG3EFF0	Not Applicable	NG3EFF
DE000NG3EFG8	Not Applicable	NG3EFG
DE000NG3EFH6	Not Applicable	NG3EFH
DE000NG3EFJ2	Not Applicable	NG3EFJ
DE000NG3EFK0	Not Applicable	NG3EFK
DE000NG3EFL8	Not Applicable	NG3EFL
DE000NG3EFM6	Not Applicable	NG3EFM
DE000NG3EFN4	Not Applicable	NG3EFN
DE000NG3EFP9	Not Applicable	NG3EFP
DE000NG3EFQ7	Not Applicable	NG3EFQ
DE000NG3EFR5	Not Applicable	NG3EFR
DE000NG3EFS3	Not Applicable	NG3EFS
DE000NG3EFT1	Not Applicable	NG3EFT
DE000NG3EFU9	Not Applicable	NG3EFU
DE000NG3EFV7	Not Applicable	NG3EFV
DE000NG3EFW5	Not Applicable	NG3EFW
DE000NG3EFX3	Not Applicable	NG3EFX
DE000NG3EFY1	Not Applicable	NG3EFY
DE000NG3EFZ8	Not Applicable	NG3EFZ
DE000NG3EF01	Not Applicable	NG3EF0
DE000NG3EF19	Not Applicable	NG3EF1
DE000NG3EF27	Not Applicable	NG3EF2
DE000NG3EF35	Not Applicable	NG3EF3
DE000NG3EF43	Not Applicable	NG3EF4
DE000NG3EF50	Not Applicable	NG3EF5
DE000NG3EF68	Not Applicable	NG3EF6
DE000NG3EF76	Not Applicable	NG3EF7
DE000NG3EF84	Not Applicable	NG3EF8
DE000NG3EF92	Not Applicable	NG3EF9
DE000NG3EGA9	Not Applicable	NG3EGA
DE000NG3EGB7	Not Applicable	NG3EGB
DE000NG3EGC5	Not Applicable	NG3EGC
DE000NG3EGD3	Not Applicable	NG3EGD
DE000NG3EGE1	Not Applicable	NG3EGE
DE000NG3EGF8	Not Applicable	NG3EGF
DE000NG3EGG6	Not Applicable	NG3EGG

(iv)	Name of the Principal Certificate Agent	BNP Paribas Securities Services S.C.A.
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8 DISTRIBUTION

(i)	Details of any clearing system other than Euroclear	Clearstream Banking AG, Eschborn
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Netherlands:	
(a) details of the appropriate clearing code/number:	Not Applicable
(b) further details regarding the form of Certificates	German Certificates
(ii) Non-exempt offer:	An offer of Certificates may be made by the Issuer other than pursuant to Article 3(2) of the Prospectus Regulation in Germany (the “ Public Offer Jurisdiction ”).
(iii) Prohibition of Sales to EEA and UK Retail Investors:	Not Applicable

9 GENERAL

Conditions to which the offer is subject:	There is no subscription period and the offer of Certificates is not subject to any conditions imposed by the Issuer.
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ANNEX

ISSUE SPECIFIC SUMMARY OF THE CERTIFICATES AND THE KEY INFORMATION DOCUMENT ARE AVAILABLE ON THE WEBSITE OF THE ISSUER WWW.INGMARKETS.DE

Index Disclaimer

The Certificates are not sponsored, endorsed, sold or promoted by the Index or of the Index Sponsor and the Index Sponsor has not made any representation whatsoever, whether express or implied, either as to the results to be obtained from the use of the Index and/or the levels at which the Index stands at any particular time on any particular date or otherwise. The Index Sponsor shall not be liable (whether in negligence or otherwise) to any person for any error in the Index and the Index Sponsor are not under any obligation to advise any person of any error therein. The Index Sponsor has made no representation whatsoever, whether express or implied, as to the advisability of purchasing or assuming any risk in connection with the Certificates. Neither the Issuer nor the Calculation Agent shall have any liability to any person for any act or failure to act by the Index Sponsor in connection with the calculation, adjustment or maintenance of the Index. Neither the Issuer nor the Calculation Agent has any affiliation with or control over the Index or of the Index Sponsor or any control over the computation, composition or dissemination of the Index. Although the Issuer and the Calculation Agent will obtain information concerning the Index from publicly available sources they believe to be reliable, they will not independently verify this information. Accordingly, no representation, warranty or undertaking (express or implied) is made and no responsibility is accepted by the Issuer or the Calculation Agent as to the accuracy, completeness and timeliness of information concerning the Index.