

MiFID II product governance / Retail investors, professional investors and ECPs target market – Solely for the purposes of the manufacturer’s product approval process, the target market assessment in respect of the Certificates has led to the conclusion that: (i) the target market for the Certificates is eligible counterparties, professional clients and retail clients, each as defined in Directive 2014/65/EU (as amended, “**MiFID II**”); and (ii) all channels for distribution to eligible counterparties and professional clients are appropriate; and (iii) the following channels for distribution of the Certificates to retail clients are appropriate - investment advice, portfolio management, non-advised sales and pure execution services - subject to the distributor’s suitability and appropriateness obligations under MiFID II, as applicable. Any person subsequently offering, selling or recommending the Certificates (a “**distributor**”) should take into consideration the manufacturer’s target market assessment; however, a distributor subject to MiFID II is responsible for undertaking its own target market assessment in respect of the Certificates (by either adopting or refining the manufacturer’s target market assessment) and determining appropriate distribution channels, subject to the distributor’s suitability and appropriateness obligations under MiFID II, as applicable.

Dow Jones Industrial Average Index is provided by S&P Dow Jones Indices LLC. S&P Dow Jones Indices LLC appears in the register of administrators and benchmarks established and maintained by ESMA pursuant to Article 36 of the Benchmarks Regulation.

EURO STOXX 50® (Price) Index is provided by Stoxx Ltd.. Stoxx Ltd. appears in the register of administrators and benchmarks established and maintained by ESMA pursuant to Article 36 of the Benchmarks Regulation.

XDAXDAX Index is provided by Stoxx Ltd.. Stoxx Ltd. appears in the register of administrators and benchmarks established and maintained by ESMA pursuant to Article 36 of the Benchmarks Regulation.

Final Terms dated 25 June 2020

ING Bank N.V.

Legal entity identifier (LEI): 3TK20IVIUJ8J3ZU0QE75

Issue of

Series number of the Certificates	WKN Code	ISIN Code	Number of Certificates being issued	Title
124444	NG3EHU	DE000NG3EHU5	2000000	ING Short Index Open End Turbo Certificate
124445	NG3EHV	DE000NG3EHV3	2000000	ING Short Index Open End Turbo Certificate
124446	NG3EHW	DE000NG3EHW1	2000000	ING Short Index Open End Turbo Certificate
124447	NG3EHX	DE000NG3EHX9	2000000	ING Short Index Open End Turbo Certificate
124448	NG3EHY	DE000NG3EHY7	2000000	ING Short Index Open End Turbo Certificate
124449	NG3EHZ	DE000NG3EHZ4	2000000	ING Short Index Open End Turbo Certificate

124450	NG3EH0	DE000NG3EH09	2000000	ING Short Index Open End Turbo Certificate
124451	NG3EH1	DE000NG3EH17	2000000	ING Short Index Open End Turbo Certificate
124452	NG3EH2	DE000NG3EH25	2000000	ING Short Index Open End Turbo Certificate
124453	NG3EH3	DE000NG3EH33	2000000	ING Short Index Open End Turbo Certificate
124454	NG3EH4	DE000NG3EH41	2000000	ING Short Index Open End Turbo Certificate
124455	NG3EH5	DE000NG3EH58	2000000	ING Short Index Open End Turbo Certificate
124456	NG3EH6	DE000NG3EH66	2000000	ING Short Index Open End Turbo Certificate
124457	NG3EH7	DE000NG3EH74	2000000	ING Short Index Open End Turbo Certificate
124458	NG3EH8	DE000NG3EH82	2000000	ING Short Index Open End Turbo Certificate
124459	NG3EH9	DE000NG3EH90	2000000	ING Short Index Open End Turbo Certificate
124460	NG3EJA	DE000NG3EJA3	2000000	ING Short Index Open End Turbo Certificate
124461	NG3EJB	DE000NG3EJB1	2000000	ING Short Index Open End Turbo Certificate
124462	NG3EJC	DE000NG3EJC9	2000000	ING Short Index Open End Turbo Certificate
124463	NG3EJD	DE000NG3EJD7	2000000	ING Short Index Open End Turbo Certificate
124464	NG3EJE	DE000NG3EJE5	2000000	ING Short Index Open End Turbo Certificate
124465	NG3EJF	DE000NG3EJF2	2000000	ING Short Index Open End Turbo Certificate
124466	NG3EJG	DE000NG3EJG0	2000000	ING Short Index Open End Turbo Certificate
124467	NG3EJH	DE000NG3EJH8	2000000	ING Short Index Open End Turbo Certificate
124468	NG3EJJ	DE000NG3EJJ4	2000000	ING Short Index Open End Turbo Certificate
124469	NG3EJK	DE000NG3EJK2	2000000	ING Short Index Open End Turbo Certificate
124470	NG3EJL	DE000NG3EJL0	2000000	ING Short Index Open End Turbo Certificate
124471	NG3EJM	DE000NG3EJM8	2000000	ING Short Index Open End Turbo Certificate
124472	NG3EJN	DE000NG3EJN6	2000000	ING Short Index Open End Turbo Certificate
124473	NG3EJP	DE000NG3EJP1	2000000	ING Short Index Open End Turbo Certificate
124474	NG3EJQ	DE000NG3EJQ9	2000000	ING Short Index Open End Turbo Certificate
124475	NG3EJR	DE000NG3EJR7	2000000	ING Short Index Open End Turbo Certificate
124476	NG3EJS	DE000NG3EJS5	2000000	ING Short Index Open End Turbo Certificate
124477	NG3EJT	DE000NG3EJT3	2000000	ING Short Index Open End Turbo Certificate

124478	NG3EJU	DE000NG3EJU1	2000000	ING Short Index Open End Turbo Certificate
124479	NG3EJV	DE000NG3EJV9	2000000	ING Short Index Open End Turbo Certificate
124480	NG3EJW	DE000NG3EJW7	2000000	ING Short Index Open End Turbo Certificate
124481	NG3EJX	DE000NG3EJX5	2000000	ING Short Index Open End Turbo Certificate
124482	NG3EJY	DE000NG3EJY3	2000000	ING Short Index Open End Turbo Certificate
124483	NG3EJZ	DE000NG3EJZ0	2000000	ING Short Index Open End Turbo Certificate
124484	NG3EJ0	DE000NG3EJ07	2000000	ING Short Index Open End Turbo Certificate
124485	NG3EJ1	DE000NG3EJ15	2000000	ING Short Index Open End Turbo Certificate
124486	NG3EJ2	DE000NG3EJ23	2000000	ING Short Index Open End Turbo Certificate
124487	NG3EJ3	DE000NG3EJ31	2000000	ING Short Index Open End Turbo Certificate
124488	NG3EJ4	DE000NG3EJ49	2000000	ING Short Index Open End Turbo Certificate
124489	NG3EJ5	DE000NG3EJ56	2000000	ING Short Index Open End Turbo Certificate
124490	NG3EJ6	DE000NG3EJ64	2000000	ING Short Index Open End Turbo Certificate
124491	NG3EJ7	DE000NG3EJ72	2000000	ING Short Index Open End Turbo Certificate
124492	NG3EJ8	DE000NG3EJ80	2000000	ING Short Index Open End Turbo Certificate
124493	NG3EJ9	DE000NG3EJ98	2000000	ING Short Index Open End Turbo Certificate
124494	NG3EKA	DE000NG3EKA1	2000000	ING Short Index Open End Turbo Certificate
124495	NG3EKB	DE000NG3EKB9	2000000	ING Short Index Open End Turbo Certificate
124496	NG3EKC	DE000NG3EKC7	2000000	ING Short Index Open End Turbo Certificate
124497	NG3EKD	DE000NG3EKD5	2000000	ING Short Index Open End Turbo Certificate
124498	NG3EKE	DE000NG3EKE3	2000000	ING Short Index Open End Turbo Certificate
124499	NG3EKF	DE000NG3EKF0	2000000	ING Short Index Open End Turbo Certificate
124500	NG3EKG	DE000NG3EKG8	2000000	ING Short Index Open End Turbo Certificate
124501	NG3EKH	DE000NG3EKH6	2000000	ING Short Index Open End Turbo Certificate
124502	NG3EKJ	DE000NG3EKJ2	2000000	ING Short Index Open End Turbo Certificate
124503	NG3EKK	DE000NG3EKK0	2000000	ING Short Index Open End Turbo Certificate
124504	NG3EKL	DE000NG3EKL8	2000000	ING Short Index Open End Turbo Certificate
124505	NG3EKM	DE000NG3EKM6	2000000	ING Short Index Open End Turbo Certificate

124506	NG3EKN	DE000NG3EKN4	2000000	ING Short Index Open End Turbo Certificate
124507	NG3EKP	DE000NG3EKP9	2000000	ING Short Index Open End Turbo Certificate
124508	NG3EKQ	DE000NG3EKQ7	2000000	ING Short Index Open End Turbo Certificate
124509	NG3EKR	DE000NG3EKR5	2000000	ING Short Index Open End Turbo Certificate
124510	NG3EKS	DE000NG3EKS3	2000000	ING Short Index Open End Turbo Certificate
124511	NG3EKT	DE000NG3EKT1	2000000	ING Short Index Open End Turbo Certificate
124512	NG3EKU	DE000NG3EKU9	2000000	ING Short Index Open End Turbo Certificate
124513	NG3EKV	DE000NG3EKV7	2000000	ING Short Index Open End Turbo Certificate
124514	NG3EKW	DE000NG3EKW5	2000000	ING Short Index Open End Turbo Certificate
124515	NG3EKX	DE000NG3EKX3	2000000	ING Short Index Open End Turbo Certificate
124516	NG3EKY	DE000NG3EKY1	2000000	ING Short Index Open End Turbo Certificate
124517	NG3EKZ	DE000NG3EKZ8	2000000	ING Short Index Open End Turbo Certificate
124518	NG3EK0	DE000NG3EK04	2000000	ING Short Index Open End Turbo Certificate
124519	NG3EK1	DE000NG3EK12	2000000	ING Short Index Open End Turbo Certificate
124520	NG3EK2	DE000NG3EK20	2000000	ING Short Index Open End Turbo Certificate
124521	NG3EK3	DE000NG3EK38	2000000	ING Short Index Open End Turbo Certificate
124522	NG3EK4	DE000NG3EK46	2000000	ING Short Index Open End Turbo Certificate
124523	NG3EK5	DE000NG3EK53	2000000	ING Short Index Open End Turbo Certificate
124524	NG3EK6	DE000NG3EK61	2000000	ING Short Index Open End Turbo Certificate
124525	NG3EK7	DE000NG3EK79	2000000	ING Short Index Open End Turbo Certificate
124526	NG3EK8	DE000NG3EK87	2000000	ING Short Index Open End Turbo Certificate
124527	NG3EK9	DE000NG3EK95	2000000	ING Short Index Open End Turbo Certificate
124528	NG3ELA	DE000NG3ELA9	2000000	ING Short Index Open End Turbo Certificate
124529	NG3ELB	DE000NG3ELB7	2000000	ING Short Index Open End Turbo Certificate
124530	NG3ELC	DE000NG3ELC5	2000000	ING Short Index Open End Turbo Certificate
124531	NG3ELD	DE000NG3ELD3	2000000	ING Short Index Open End Turbo Certificate
124532	NG3ELE	DE000NG3ELE1	2000000	ING Short Index Open End Turbo Certificate
124533	NG3ELF	DE000NG3ELF8	2000000	ING Short Index Open End Turbo Certificate

124534	NG3ELG	DE000NG3ELG6	2000000	ING Short Index Open End Turbo Certificate
124535	NG3ELH	DE000NG3ELH4	2000000	ING Short Index Open End Turbo Certificate

**under the
Certificates Programme**

Any person making or intending to make an offer of the Certificates may only do so:

- (i) in that Public Offer Jurisdiction mentioned in the Paragraph Distribution of Part B below, provided such person is of a kind specified in that paragraph; or
- (ii) otherwise in circumstances in which no obligation arises for the Issuer or any Dealer to publish a prospectus pursuant to Article 1 of the Prospectus Regulation or to supplement a prospectus pursuant to Article 23 of the Prospectus Regulation, in each case, in relation to such offer.

Neither the Issuer nor any Dealer has authorised, nor do they authorise, the making of any offer of Certificates in any other circumstances.

PART A – CONTRACTUAL TERMS

These Final Terms have been prepared for the purpose of Article 8 of Regulation (EU) 2017/1129, as amended, and must be read in conjunction with the base prospectus consisting of separate documents (i.e. (i) the securities note dated 8 May 2020 and its supplement(s) (if any) (the “**Securities Note**”) and (ii) the registration document of ING Bank N.V. (the “**Issuer**”) dated 27 March 2020, and its supplement(s) (if any)) (the “**Registration Document**” and together with the Securities Note, the “**Prospectus**”) pertaining to the Issuer’s Certificates Programme. Terms used herein shall be deemed to be defined as such for the purposes of the conditions set forth in the General Certificate Conditions and the relevant Product Conditions contained in the Prospectus which constitutes a base prospectus for the purposes of Regulation (EU) 2017/1129, as amended or superseded (the “**Prospectus Regulation**”). Full information on the Issuer and the offer of the Certificates is only available on the basis of the Prospectus, any supplements thereto and these Final Terms. The Prospectus and any supplements thereto are available for viewing at the Issuer’s website (www.ingmarkets.com) and copies may be obtained from ING Bank N.V. at Foppingadreef 7, 1102 BD Amsterdam, the Netherlands (E-mail: info@sprinters.nl) and are available for viewing on the website www.ingmarkets.de.

Prospective investors should carefully consider the section “Risk Factors” in the Prospectus.

GENERAL DESCRIPTION OF THE CERTIFICATES

1	(a) Series number of the Certificates:	As specified in the table below
	(b) Whether or not the Certificates are to be consolidated and form a single series with the Certificates of an existing series:	Not Applicable
2	(a) The type of Certificates which may be Index Certificates, Share Certificates, Currency Certificates, Commodity Certificates, Fund Certificates, Government Bond Certificates or Index Futures Certificates:	Index Certificates
	(b) Whether such Certificates are Best Certificates, Limited Certificates, Open Ended Certificates or Fixed Leverage.	Best Certificates (Marketing name: Open End Turbos)
	(c) Whether such Certificates are Long Certificates or Short Certificates:	Short Certificates
3	Number of Certificates being issued:	As specified in the table below
4	Issue Price per Certificate:	As specified in the table below
5	Trade Date:	26 June 2020
6	Issue Date:	30 June 2020
7	"as-if-and-when-issued" trading:	Not Applicable
8	Current Financing Level on the Trade Date:	As specified in the table below
9	Current Spread on the Trade Date:	As specified in the table below
10	Maximum Spread:	As specified in the table below
11	Current Stop Loss Premium Rate on the Trade Date:	As specified in the table below
12	Maximum Premium:	As specified in the table below
13	Minimum Premium:	As specified in the table below
14	Stop Loss Price on the Trade Date:	As specified in the table below
15	Stop Loss Price Rounding:	As specified in the table below
16	Entitlement:	As specified in the table below
17	Financing Level Currency:	As specified in the table below
18	Settlement Currency:	EUR
19	Exercise Time:	12:00 AM Central European Time
20	Cash Settlement Amount:	As specified in the Index Certificate Conditions
21	Final Valuation Date:	Not Applicable

22	Valuation Date(s):	Annually, commencing on the date one year after the Issue Date.
23	Applicable Business Day Centre(s) for the purposes of the definition of "Business Day"	Amsterdam

Series Number of the Certificates	ISIN Code	Number of Certificates being issued	Issue price per Certificate	Current Financing Level on the Trade Date	Current Spread on the Trade Date	Maximum Spread	Current Stop Loss Premium Rate on the Trade Date	Maximum Premium	Minimum Premium	Stop Loss Price on the Trade Date	Stop Loss Price Rounding	Entitlement	Financing Level Currency
124444	DE000NG3EHU5	2000000	0.88	3296.0500000000	3.5	5.0	2.0	20.0	0.0	3296.0500000000	0.01	0.01	EUR
124445	DE000NG3EHV3	2000000	0.98	3306.0500000000	3.5	5.0	2.0	20.0	0.0	3306.0500000000	0.01	0.01	EUR
124446	DE000NG3EHW1	2000000	1.08	3316.0500000000	3.5	5.0	2.0	20.0	0.0	3316.0500000000	0.01	0.01	EUR
124447	DE000NG3EHX9	2000000	1.18	3326.0500000000	3.5	5.0	2.0	20.0	0.0	3326.0500000000	0.01	0.01	EUR
124448	DE000NG3EHY7	2000000	1.56	25621.2400000000	3.5	5.0	2.0	20.0	0.0	25621.2400000000	0.01	0.01	USD
124449	DE000NG3EHZ4	2000000	1.78	25646.2400000000	3.5	5.0	2.0	20.0	0.0	25646.2400000000	0.01	0.01	USD
124450	DE000NG3EH09	2000000	2.01	25671.2400000000	3.5	5.0	2.0	20.0	0.0	25671.2400000000	0.01	0.01	USD
124451	DE000NG3EH17	2000000	2.23	25696.2400000000	3.5	5.0	2.0	20.0	0.0	25696.2400000000	0.01	0.01	USD
124452	DE000NG3EH25	2000000	2.45	25721.2400000000	3.5	5.0	2.0	20.0	0.0	25721.2400000000	0.01	0.01	USD
124453	DE000NG3EH33	2000000	2.67	25746.2400000000	3.5	5.0	2.0	20.0	0.0	25746.2400000000	0.01	0.01	USD
124454	DE000NG3EH41	2000000	2.9	25771.2400000000	3.5	5.0	2.0	20.0	0.0	25771.2400000000	0.01	0.01	USD
124455	DE000NG3EH58	2000000	3.12	25796.2400000000	3.5	5.0	2.0	20.0	0.0	25796.2400000000	0.01	0.01	USD
124456	DE000NG3EH66	2000000	3.34	25821.2400000000	3.5	5.0	2.0	20.0	0.0	25821.2400000000	0.01	0.01	USD
124457	DE000NG3EH74	2000000	3.56	25846.2400000000	3.5	5.0	2.0	20.0	0.0	25846.2400000000	0.01	0.01	USD
124458	DE000NG3EH82	2000000	3.79	25871.2400000000	3.5	5.0	2.0	20.0	0.0	25871.2400000000	0.01	0.01	USD
124459	DE000NG3EH9	2000000	4.01	25896.2400	3.5	5.0	2.0	20.0	0.0	25896.2400	0.01	0.01	USD

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124460	DE000NG3EJA3	2000000	4.23	25921.2400 000000	3.5	5.0	2.0	20.0	0.0	25921.2400 000000	0.01	0.01	USD
124461	DE000NG3EJB1	2000000	4.45	25946.2400 000000	3.5	5.0	2.0	20.0	0.0	25946.2400 000000	0.01	0.01	USD
124462	DE000NG3EJC9	2000000	4.68	25971.2400 000000	3.5	5.0	2.0	20.0	0.0	25971.2400 000000	0.01	0.01	USD
124463	DE000NG3EJD7	2000000	4.9	25996.2400 000000	3.5	5.0	2.0	20.0	0.0	25996.2400 000000	0.01	0.01	USD
124464	DE000NG3EJE5	2000000	5.12	26021.2400 000000	3.5	5.0	2.0	20.0	0.0	26021.2400 000000	0.01	0.01	USD
124465	DE000NG3EJF2	2000000	5.34	26046.2400 000000	3.5	5.0	2.0	20.0	0.0	26046.2400 000000	0.01	0.01	USD
124466	DE000NG3EJG0	2000000	5.57	26071.2400 000000	3.5	5.0	2.0	20.0	0.0	26071.2400 000000	0.01	0.01	USD
124467	DE000NG3EJH8	2000000	5.79	26096.2400 000000	3.5	5.0	2.0	20.0	0.0	26096.2400 000000	0.01	0.01	USD
124468	DE000NG3EJJ4	2000000	6.01	26121.2400 000000	3.5	5.0	2.0	20.0	0.0	26121.2400 000000	0.01	0.01	USD
124469	DE000NG3EJK2	2000000	6.23	26146.2400 000000	3.5	5.0	2.0	20.0	0.0	26146.2400 000000	0.01	0.01	USD
124470	DE000NG3EJL0	2000000	6.46	26171.2400 000000	3.5	5.0	2.0	20.0	0.0	26171.2400 000000	0.01	0.01	USD
124471	DE000NG3EJM 8	2000000	6.68	26196.2400 000000	3.5	5.0	2.0	20.0	0.0	26196.2400 000000	0.01	0.01	USD
124472	DE000NG3EJN6	2000000	6.9	26221.2400 000000	3.5	5.0	2.0	20.0	0.0	26221.2400 000000	0.01	0.01	USD
124473	DE000NG3EJP1	2000000	7.12	26246.2400 000000	3.5	5.0	2.0	20.0	0.0	26246.2400 000000	0.01	0.01	USD
124474	DE000NG3EJQ9	2000000	1.08	12309.0000 000000	3.5	5.0	1.5	20.0	0.0	12309.0000 000000	1.0	0.01	EUR
124475	DE000NG3EJR7	2000000	1.13	12314.0000 000000	3.5	5.0	1.5	20.0	0.0	12314.0000 000000	1.0	0.01	EUR
124476	DE000NG3EJS5	2000000	1.18	12319.0000 000000	3.5	5.0	1.5	20.0	0.0	12319.0000 000000	1.0	0.01	EUR
124477	DE000NG3EJT3	2000000	1.23	12324.0000 000000	3.5	5.0	1.5	20.0	0.0	12324.0000	1.0	0.01	EUR

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124478	DE000NG3EJU1	2000000	1.28	12329.0000 000000	3.5	5.0	1.5	20.0	0.0	12329.0000 000000	1.0	0.01	EUR
124479	DE000NG3EJV9	2000000	1.33	12334.0000 000000	3.5	5.0	1.5	20.0	0.0	12334.0000 000000	1.0	0.01	EUR
124480	DE000NG3EJW 7	2000000	1.38	12339.0000 000000	3.5	5.0	1.5	20.0	0.0	12339.0000 000000	1.0	0.01	EUR
124481	DE000NG3EJX5	2000000	1.43	12344.0000 000000	3.5	5.0	1.5	20.0	0.0	12344.0000 000000	1.0	0.01	EUR
124482	DE000NG3EJY3	2000000	1.48	12349.0000 000000	3.5	5.0	1.5	20.0	0.0	12349.0000 000000	1.0	0.01	EUR
124483	DE000NG3EJZ0	2000000	1.53	12354.0000 000000	3.5	5.0	1.5	20.0	0.0	12354.0000 000000	1.0	0.01	EUR
124484	DE000NG3EJ07	2000000	1.58	12359.0000 000000	3.5	5.0	1.5	20.0	0.0	12359.0000 000000	1.0	0.01	EUR
124485	DE000NG3EJ15	2000000	1.63	12364.0000 000000	3.5	5.0	1.5	20.0	0.0	12364.0000 000000	1.0	0.01	EUR
124486	DE000NG3EJ23	2000000	1.68	12369.0000 000000	3.5	5.0	1.5	20.0	0.0	12369.0000 000000	1.0	0.01	EUR
124487	DE000NG3EJ31	2000000	1.73	12374.0000 000000	3.5	5.0	1.5	20.0	0.0	12374.0000 000000	1.0	0.01	EUR
124488	DE000NG3EJ49	2000000	1.78	12379.0000 000000	3.5	5.0	1.5	20.0	0.0	12379.0000 000000	1.0	0.01	EUR
124489	DE000NG3EJ56	2000000	1.83	12384.0000 000000	3.5	5.0	1.5	20.0	0.0	12384.0000 000000	1.0	0.01	EUR
124490	DE000NG3EJ64	2000000	1.88	12389.0000 000000	3.5	5.0	1.5	20.0	0.0	12389.0000 000000	1.0	0.01	EUR
124491	DE000NG3EJ72	2000000	1.93	12394.0000 000000	3.5	5.0	1.5	20.0	0.0	12394.0000 000000	1.0	0.01	EUR
124492	DE000NG3EJ80	2000000	1.98	12399.0000 000000	3.5	5.0	1.5	20.0	0.0	12399.0000 000000	1.0	0.01	EUR
124493	DE000NG3EJ98	2000000	2.03	12404.0000 000000	3.5	5.0	1.5	20.0	0.0	12404.0000 000000	1.0	0.01	EUR
124494	DE000NG3EKA 1	2000000	2.08	12409.0000 000000	3.5	5.0	1.5	20.0	0.0	12409.0000 000000	1.0	0.01	EUR
124495	DE000NG3EKB 9	2000000	2.13	12414.0000 000000	3.5	5.0	1.5	20.0	0.0	12414.0000	1.0	0.01	EUR

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124496	DE000NG3EKC 7	2000000	2.18	12419.0000 000000	3.5	5.0	1.5	20.0	0.0	12419.0000 000000	1.0	0.01	EUR
124497	DE000NG3EKD 5	2000000	2.23	12424.0000 000000	3.5	5.0	1.5	20.0	0.0	12424.0000 000000	1.0	0.01	EUR
124498	DE000NG3EKE 3	2000000	2.28	12429.0000 000000	3.5	5.0	1.5	20.0	0.0	12429.0000 000000	1.0	0.01	EUR
124499	DE000NG3EKF 0	2000000	2.33	12434.0000 000000	3.5	5.0	1.5	20.0	0.0	12434.0000 000000	1.0	0.01	EUR
124500	DE000NG3EKG 8	2000000	2.38	12439.0000 000000	3.5	5.0	1.5	20.0	0.0	12439.0000 000000	1.0	0.01	EUR
124501	DE000NG3EKH 6	2000000	2.43	12444.0000 000000	3.5	5.0	1.5	20.0	0.0	12444.0000 000000	1.0	0.01	EUR
124502	DE000NG3EKJ2	2000000	2.48	12449.0000 000000	3.5	5.0	1.5	20.0	0.0	12449.0000 000000	1.0	0.01	EUR
124503	DE000NG3EKK 0	2000000	2.53	12454.0000 000000	3.5	5.0	1.5	20.0	0.0	12454.0000 000000	1.0	0.01	EUR
124504	DE000NG3EKL 8	2000000	2.58	12459.0000 000000	3.5	5.0	1.5	20.0	0.0	12459.0000 000000	1.0	0.01	EUR
124505	DE000NG3EKM 6	2000000	2.63	12464.0000 000000	3.5	5.0	1.5	20.0	0.0	12464.0000 000000	1.0	0.01	EUR
124506	DE000NG3EKN 4	2000000	2.68	12469.0000 000000	3.5	5.0	1.5	20.0	0.0	12469.0000 000000	1.0	0.01	EUR
124507	DE000NG3EKP 9	2000000	2.73	12474.0000 000000	3.5	5.0	1.5	20.0	0.0	12474.0000 000000	1.0	0.01	EUR
124508	DE000NG3EKQ 7	2000000	2.78	12479.0000 000000	3.5	5.0	1.5	20.0	0.0	12479.0000 000000	1.0	0.01	EUR
124509	DE000NG3EKR 5	2000000	2.83	12484.0000 000000	3.5	5.0	1.5	20.0	0.0	12484.0000 000000	1.0	0.01	EUR
124510	DE000NG3EKS 3	2000000	2.88	12489.0000 000000	3.5	5.0	1.5	20.0	0.0	12489.0000 000000	1.0	0.01	EUR
124511	DE000NG3EKT 1	2000000	2.93	12494.0000 000000	3.5	5.0	1.5	20.0	0.0	12494.0000 000000	1.0	0.01	EUR
124512	DE000NG3EKU 9	2000000	2.98	12499.0000 000000	3.5	5.0	1.5	20.0	0.0	12499.0000 000000	1.0	0.01	EUR
124513	DE000NG3EKV 7	2000000	3.03	12504.0000 000000	3.5	5.0	1.5	20.0	0.0	12504.0000	1.0	0.01	EUR

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124514	DE000NG3EK W5	2000000	3.08	12509.0000 000000	3.5	5.0	1.5	20.0	0.0	12509.0000 000000	1.0	0.01	EUR
124515	DE000NG3EKX 3	2000000	3.13	12514.0000 000000	3.5	5.0	1.5	20.0	0.0	12514.0000 000000	1.0	0.01	EUR
124516	DE000NG3EKY 1	2000000	3.18	12519.0000 000000	3.5	5.0	1.5	20.0	0.0	12519.0000 000000	1.0	0.01	EUR
124517	DE000NG3EKZ 8	2000000	3.23	12524.0000 000000	3.5	5.0	1.5	20.0	0.0	12524.0000 000000	1.0	0.01	EUR
124518	DE000NG3EK0 4	2000000	3.28	12529.0000 000000	3.5	5.0	1.5	20.0	0.0	12529.0000 000000	1.0	0.01	EUR
124519	DE000NG3EK1 2	2000000	3.33	12534.0000 000000	3.5	5.0	1.5	20.0	0.0	12534.0000 000000	1.0	0.01	EUR
124520	DE000NG3EK2 0	2000000	3.38	12539.0000 000000	3.5	5.0	1.5	20.0	0.0	12539.0000 000000	1.0	0.01	EUR
124521	DE000NG3EK3 8	2000000	3.43	12544.0000 000000	3.5	5.0	1.5	20.0	0.0	12544.0000 000000	1.0	0.01	EUR
124522	DE000NG3EK4 6	2000000	3.48	12549.0000 000000	3.5	5.0	1.5	20.0	0.0	12549.0000 000000	1.0	0.01	EUR
124523	DE000NG3EK5 3	2000000	3.53	12554.0000 000000	3.5	5.0	1.5	20.0	0.0	12554.0000 000000	1.0	0.01	EUR
124524	DE000NG3EK6 1	2000000	3.58	12559.0000 000000	3.5	5.0	1.5	20.0	0.0	12559.0000 000000	1.0	0.01	EUR
124525	DE000NG3EK7 9	2000000	3.63	12564.0000 000000	3.5	5.0	1.5	20.0	0.0	12564.0000 000000	1.0	0.01	EUR
124526	DE000NG3EK8 7	2000000	3.68	12569.0000 000000	3.5	5.0	1.5	20.0	0.0	12569.0000 000000	1.0	0.01	EUR
124527	DE000NG3EK9 5	2000000	3.73	12574.0000 000000	3.5	5.0	1.5	20.0	0.0	12574.0000 000000	1.0	0.01	EUR
124528	DE000NG3ELA 9	2000000	3.78	12579.0000 000000	3.5	5.0	1.5	20.0	0.0	12579.0000 000000	1.0	0.01	EUR
124529	DE000NG3ELB 7	2000000	3.83	12584.0000 000000	3.5	5.0	1.5	20.0	0.0	12584.0000 000000	1.0	0.01	EUR
124530	DE000NG3ELC 5	2000000	3.88	12589.0000 000000	3.5	5.0	1.5	20.0	0.0	12589.0000 000000	1.0	0.01	EUR
124531	DE000NG3ELD 3	2000000	3.93	12594.0000 000000	3.5	5.0	1.5	20.0	0.0	12594.0000	1.0	0.01	EUR

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124532	DE000NG3ELE 1	2000000	3.98	12599.0000 000000	3.5	5.0	1.5	20.0	0.0	12599.0000 000000	1.0	0.01	EUR
124533	DE000NG3ELF 8	2000000	4.03	12604.0000 000000	3.5	5.0	1.5	20.0	0.0	12604.0000 000000	1.0	0.01	EUR
124534	DE000NG3ELG 6	2000000	4.08	12609.0000 000000	3.5	5.0	1.5	20.0	0.0	12609.0000 000000	1.0	0.01	EUR
124535	DE000NG3ELH 4	2000000	4.13	12614.0000 000000	3.5	5.0	1.5	20.0	0.0	12614.0000 000000	1.0	0.01	EUR

ADDITIONAL SPECIFIC PRODUCT RELATED PROVISIONS:

24	Index Certificate Provisions	Applicable
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Series Number of the Certificates	ISIN Code	(i) Details of the Index	(ii) Exchange	(iii) Notional Dividend Period
124444	DE000NG3EHU5	EURO STOXX 50® (Price) Index (Bloomberg code: SX5E <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
124445	DE000NG3EHV3	EURO STOXX 50® (Price) Index (Bloomberg code: SX5E <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
124446	DE000NG3EHW1	EURO STOXX 50® (Price) Index (Bloomberg code: SX5E <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
124447	DE000NG3EHX9	EURO STOXX 50® (Price) Index (Bloomberg code: SX5E <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
124448	DE000NG3EHY7	Dow Jones Industrial Average Index (Bloomberg code: INDU <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
124449	DE000NG3EHZ4	Dow Jones Industrial Average Index (Bloomberg code: INDU <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
124450	DE000NG3EH09	Dow Jones Industrial Average Index (Bloomberg code: INDU <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
124451	DE000NG3EH17	Dow Jones Industrial Average Index (Bloomberg code: INDU <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
124452	DE000NG3EH25	Dow Jones Industrial Average Index (Bloomberg code: INDU <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
124453	DE000NG3EH33	Dow Jones Industrial Average Index (Bloomberg code: INDU <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
124454	DE000NG3EH41	Dow Jones Industrial Average Index (Bloomberg code: INDU <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
124455	DE000NG3EH58	Dow Jones Industrial Average Index (Bloomberg code: INDU <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
124456	DE000NG3EH66	Dow Jones Industrial Average Index (Bloomberg code: INDU <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
124457	DE000NG3EH74	Dow Jones Industrial Average Index (Bloomberg code: INDU <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
124458	DE000NG3EH82	Dow Jones Industrial Average Index (Bloomberg code: INDU <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
124459	DE000NG3EH90	Dow Jones Industrial Average Index (Bloomberg code: INDU <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
124460	DE000NG3EJA3	Dow Jones Industrial Average Index (Bloomberg code: INDU <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions

124521	DE000NG3EK3 8	XDAXDAX Index (Bloomberg code: XDAXDAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
124522	DE000NG3EK4 6	XDAXDAX Index (Bloomberg code: XDAXDAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
124523	DE000NG3EK5 3	XDAXDAX Index (Bloomberg code: XDAXDAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
124524	DE000NG3EK6 1	XDAXDAX Index (Bloomberg code: XDAXDAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
124525	DE000NG3EK7 9	XDAXDAX Index (Bloomberg code: XDAXDAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
124526	DE000NG3EK8 7	XDAXDAX Index (Bloomberg code: XDAXDAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
124527	DE000NG3EK9 5	XDAXDAX Index (Bloomberg code: XDAXDAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
124528	DE000NG3ELA 9	XDAXDAX Index (Bloomberg code: XDAXDAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
124529	DE000NG3ELB 7	XDAXDAX Index (Bloomberg code: XDAXDAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
124530	DE000NG3ELC 5	XDAXDAX Index (Bloomberg code: XDAXDAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
124531	DE000NG3ELD 3	XDAXDAX Index (Bloomberg code: XDAXDAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
124532	DE000NG3ELE 1	XDAXDAX Index (Bloomberg code: XDAXDAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
124533	DE000NG3ELF 8	XDAXDAX Index (Bloomberg code: XDAXDAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
124534	DE000NG3ELG 6	XDAXDAX Index (Bloomberg code: XDAXDAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
124535	DE000NG3ELH 4	XDAXDAX Index (Bloomberg code: XDAXDAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions

25	Share Certificate Provisions	Not Applicable
26	Currency Certificate Provisions	Not Applicable
27	Commodity Certificate Provisions	Not Applicable
28	Fund Certificate Provisions	Not Applicable
29	Government Bond Certificate Provisions	Not Applicable
30	Index Futures Certificate Provisions	Not Applicable

Signed on behalf of the Issuer:

By:

Duly authorised

By:

Duly authorised

PART B – OTHER INFORMATION

1 LISTING

(i) Listing:	The Freiverkehr section of the Frankfurt Stock Exchange
(ii) Admission to trading:	Application is expected to be made by the Issuer (or on its behalf) for the Certificates to be admitted to trading on The Freiverkehr section of the Frankfurt Stock Exchange
(iii) Estimate of total expenses related to admission to trading:	EUR 500

2 RATINGS

Ratings:	The Certificates to be issued will not be rated
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3 INTERESTS OF NATURAL AND LEGAL PERSONS INVOLVED IN THE ISSUE

Save for any fees payable to the Dealers, so far as the Issuer is aware, no person involved in the offer of the Certificates has an interest material to the offer. The Dealers and their affiliates have engaged, and may in the future engage, in investment banking and/or commercial banking transactions with, and may perform other services for, the Issuer and its affiliates in the ordinary course of business.

4 REASONS FOR THE OFFER, ESTIMATED NET PROCEEDS AND TOTAL EXPENSES

(i) Reasons for the offer	See “Use of Proceeds” wording in Base Prospectus
(ii) Estimated total expenses	The terms of the Public Offer do not provide for any expenses and/or taxes to be charged to any purchaser of the Certificates

5 INFORMATION CONCERNING THE UNDERLYING

Underlying	Information on the underlying can be obtained on source of information.
Dow Jones Industrial Average Index	The return on the Certificates is linked to the performance of the underlying Index. The price of the Index may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Index will affect the value of the Certificates. Information and details of the past and future performance of the Index and its volatility can be obtained from Bloomberg (Bloomberg code: INDU <Index>)
XDAXDAX Index	The return on the Certificates is linked to the performance of the underlying Index. The price of the Index may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Index will affect the value of the Certificates. Information and details of the past and future performance of the Index and its volatility can be obtained from Bloomberg (Bloomberg code: XDAXDAX <Index>)

EURO STOXX 50® (Price) Index	The return on the Certificates is linked to the performance of the underlying Index. The price of the Index may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Index will affect the value of the Certificates. Information and details of the past and future performance of the Index and its volatility can be obtained from Bloomberg (Bloomberg code: SX5E <Index>)
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6 POST-ISSUANCE INFORMATION

Post-issuance information will be made available on the website of the Issuer www.ingmarkets.de, or any successor website. There is no assurance that the Issuer will continue to provide such information for the life of the Certificates.

7 OPERATIONAL INFORMATION

ISIN Code	(ii) Common Code	(iii) Other relevant code
DE000NG3EHU5	Not Applicable	NG3EHU
DE000NG3EHV3	Not Applicable	NG3EHV
DE000NG3EHW1	Not Applicable	NG3EHW
DE000NG3EHX9	Not Applicable	NG3EHX
DE000NG3EHY7	Not Applicable	NG3EHY
DE000NG3EHZ4	Not Applicable	NG3EHZ
DE000NG3EH09	Not Applicable	NG3EH0
DE000NG3EH17	Not Applicable	NG3EH1
DE000NG3EH25	Not Applicable	NG3EH2
DE000NG3EH33	Not Applicable	NG3EH3
DE000NG3EH41	Not Applicable	NG3EH4
DE000NG3EH58	Not Applicable	NG3EH5
DE000NG3EH66	Not Applicable	NG3EH6
DE000NG3EH74	Not Applicable	NG3EH7
DE000NG3EH82	Not Applicable	NG3EH8
DE000NG3EH90	Not Applicable	NG3EH9
DE000NG3EJA3	Not Applicable	NG3EJA
DE000NG3EJB1	Not Applicable	NG3EJB
DE000NG3EJC9	Not Applicable	NG3EJC
DE000NG3EJD7	Not Applicable	NG3EJD
DE000NG3EJE5	Not Applicable	NG3EJE
DE000NG3EJF2	Not Applicable	NG3EJF
DE000NG3EJG0	Not Applicable	NG3EJG
DE000NG3EJH8	Not Applicable	NG3EJH
DE000NG3EJJ4	Not Applicable	NG3EJJ
DE000NG3EJK2	Not Applicable	NG3EJK
DE000NG3EJL0	Not Applicable	NG3EJL
DE000NG3EJM8	Not Applicable	NG3EJM
DE000NG3EJN6	Not Applicable	NG3EJN
DE000NG3EJP1	Not Applicable	NG3EJP
DE000NG3EJQ9	Not Applicable	NG3EJQ
DE000NG3EJR7	Not Applicable	NG3EJR

DE000NG3EJS5	Not Applicable	NG3EJS
DE000NG3EJT3	Not Applicable	NG3EJT
DE000NG3EJU1	Not Applicable	NG3EJU
DE000NG3EJV9	Not Applicable	NG3EJV
DE000NG3EJW7	Not Applicable	NG3EJW
DE000NG3EJX5	Not Applicable	NG3EJX
DE000NG3EJY3	Not Applicable	NG3EJY
DE000NG3EJZ0	Not Applicable	NG3EJZ
DE000NG3EJ07	Not Applicable	NG3EJ0
DE000NG3EJ15	Not Applicable	NG3EJ1
DE000NG3EJ23	Not Applicable	NG3EJ2
DE000NG3EJ31	Not Applicable	NG3EJ3
DE000NG3EJ49	Not Applicable	NG3EJ4
DE000NG3EJ56	Not Applicable	NG3EJ5
DE000NG3EJ64	Not Applicable	NG3EJ6
DE000NG3EJ72	Not Applicable	NG3EJ7
DE000NG3EJ80	Not Applicable	NG3EJ8
DE000NG3EJ98	Not Applicable	NG3EJ9
DE000NG3EKA1	Not Applicable	NG3EKA
DE000NG3EKB9	Not Applicable	NG3EKB
DE000NG3EKC7	Not Applicable	NG3EKC
DE000NG3EKD5	Not Applicable	NG3EKD
DE000NG3EKE3	Not Applicable	NG3EKE
DE000NG3EKF0	Not Applicable	NG3EKF
DE000NG3EKG8	Not Applicable	NG3EKG
DE000NG3EKH6	Not Applicable	NG3EKH
DE000NG3EKJ2	Not Applicable	NG3EKJ
DE000NG3EKK0	Not Applicable	NG3EKK
DE000NG3EKL8	Not Applicable	NG3EKL
DE000NG3EKM6	Not Applicable	NG3EKM
DE000NG3EKN4	Not Applicable	NG3EKN
DE000NG3EKP9	Not Applicable	NG3EKP
DE000NG3EKQ7	Not Applicable	NG3EKQ
DE000NG3EKR5	Not Applicable	NG3EKR
DE000NG3EKS3	Not Applicable	NG3EKS
DE000NG3EKT1	Not Applicable	NG3EKT
DE000NG3EKU9	Not Applicable	NG3EKU
DE000NG3EKV7	Not Applicable	NG3EKV
DE000NG3EKW5	Not Applicable	NG3EKW
DE000NG3EKX3	Not Applicable	NG3EKX
DE000NG3EKY1	Not Applicable	NG3EKY
DE000NG3EKZ8	Not Applicable	NG3EKZ
DE000NG3EK04	Not Applicable	NG3EK0
DE000NG3EK12	Not Applicable	NG3EK1
DE000NG3EK20	Not Applicable	NG3EK2
DE000NG3EK38	Not Applicable	NG3EK3
DE000NG3EK46	Not Applicable	NG3EK4
DE000NG3EK53	Not Applicable	NG3EK5
DE000NG3EK61	Not Applicable	NG3EK6
DE000NG3EK79	Not Applicable	NG3EK7
DE000NG3EK87	Not Applicable	NG3EK8
DE000NG3EK95	Not Applicable	NG3EK9

DE000NG3ELA9	Not Applicable	NG3ELA
DE000NG3ELB7	Not Applicable	NG3ELB
DE000NG3ELC5	Not Applicable	NG3ELC
DE000NG3ELD3	Not Applicable	NG3ELD
DE000NG3ELE1	Not Applicable	NG3ELE
DE000NG3ELF8	Not Applicable	NG3ELF
DE000NG3ELG6	Not Applicable	NG3ELG
DE000NG3ELH4	Not Applicable	NG3ELH

(iv) Name of the Principal Certificate Agent	BNP Paribas Securities Services S.C.A.
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8 DISTRIBUTION

(i) Details of any clearing system other than Euroclear Netherlands:	Clearstream Banking AG, Eschborn
(a) details of the appropriate clearing code/number:	Not Applicable
(b) further details regarding the form of Certificates	German Certificates
(ii) Non-exempt offer:	An offer of Certificates may be made by the Issuer other than pursuant to Article 3(2) of the Prospectus Regulation in Germany (the “ Public Offer Jurisdiction ”).
(iii) Prohibition of Sales to EEA and UK Retail Investors:	Not Applicable

9 GENERAL

Conditions to which the offer is subject:	There is no subscription period and the offer of Certificates is not subject to any conditions imposed by the Issuer.
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ANNEX

ISSUE SPECIFIC SUMMARY OF THE CERTIFICATES AND THE KEY INFORMATION DOCUMENT ARE AVAILABLE ON THE WEBSITE OF THE ISSUER WWW.INGMARKETS.DE

Index Disclaimer

The Certificates are not sponsored, endorsed, sold or promoted by the Index or of the Index Sponsor and the Index Sponsor has not made any representation whatsoever, whether express or implied, either as to the results to be obtained from the use of the Index and/or the levels at which the Index stands at any particular time on any particular date or otherwise. The Index Sponsor shall not be liable (whether in negligence or otherwise) to any person for any error in the Index and the Index Sponsor are not under any obligation to advise any person of any error therein. The Index Sponsor has made no representation whatsoever, whether express or implied, as to the advisability of purchasing or assuming any risk in connection with the Certificates. Neither the Issuer nor the Calculation Agent shall have any liability to any person for any act or failure to act by the Index Sponsor in connection with the calculation, adjustment or maintenance of the Index. Neither the Issuer nor the Calculation Agent has any affiliation with or control over the Index or of the Index Sponsor or any control over the computation, composition or dissemination of the Index. Although the Issuer and the Calculation Agent will obtain information concerning the Index from publicly available sources they believe to be reliable, they will not independently verify this information. Accordingly, no representation, warranty or undertaking (express or implied) is made and no responsibility is accepted by the Issuer or the Calculation Agent as to the accuracy, completeness and timeliness of information concerning the Index.