MiFID II product governance / Retail investors, professional investors and ECPs target market *– Solely for the purposes of the manufacturer's product approval process, the target market assessment in respect of the Certificates has led to the conclusion that: (i) the target market for the Certificates is eligible counterparties, professional clients and retail clients, each as defined in Directive 2014/65/EU (as amended, "**MiFID II**"); and (ii) all channels for distribution to eligible counterparties and professional clients are appropriate; and (iii) the following channels for distribution of the Certificates to retail clients are appropriate - investment advice, portfolio management, non-advised sales and pure execution services - subject to the distributor's suitability and appropriateness obligations under MiFID II, as applicable. Any person subsequently offering, selling or recommending the Certificates (a "**distributor**") should take into consideration the manufacturer's target market assessment; however, a distributor subject to MiFID II is responsible for undertaking its own target market assessment in respect of the Certificates (by either adopting or refining the manufacturer's target market assessment) and determining appropriate distribution channels, subject to the distributor's suitability and appropriateness obligations under MiFID II, as applicable.*

Final Terms dated 25 June 2020

ING Bank N.V.
Legal entity identifier (LEI): 3TK20IVIUJ8J3ZU0QE75
Issue of

Series number of the Certificates	WKN Code	ISIN Code	Number of Certificates being issued	Title
124536	NG3ELJ	DE000NG3ELJ0	2000000	ING Short Commodity Open End Turbo Certificate
124537	NG3ELK	DE000NG3ELK8	2000000	ING Short Commodity Open End Turbo Certificate
124538	NG3ELL	DE000NG3ELL6	2000000	ING Short Commodity Open End Turbo Certificate
124539	NG3ELM	DE000NG3ELM4	2000000	ING Short Commodity Open End Turbo Certificate
124540	NG3ELN	DE000NG3ELN2	2000000	ING Short Commodity Open End Turbo Certificate
124541	NG3ELP	DE000NG3ELP7	2000000	ING Short Commodity Open End Turbo Certificate
124542	NG3ELQ	DE000NG3ELQ5	2000000	ING Short Commodity Open End Turbo Certificate
124543	NG3ELR	DE000NG3ELR3	2000000	ING Short Commodity Open End Turbo Certificate
124544	NG3ELS	DE000NG3ELS1	2000000	ING Short Commodity Open End Turbo Certificate
124545	NG3ELT	DE000NG3ELT9	2000000	ING Short Commodity Open End Turbo Certificate
124546	NG3ELU	DE000NG3ELU7	2000000	ING Short Commodity Open End Turbo Certificate
124547	NG3ELV	DE000NG3ELV5	2000000	ING Short Commodity Open End Turbo Certificate

124548	NG3ELW	DE000NG3ELW3	2000000	ING Short Commodity Open End Turbo Certificate
124549	NG3ELX	DE000NG3ELX1	2000000	ING Short Commodity Open End Turbo Certificate
124550	NG3ELY	DE000NG3ELY9	2000000	ING Short Commodity Open End Turbo Certificate
124551	NG3ELZ	DE000NG3ELZ6	2000000	ING Short Commodity Open End Turbo Certificate
124552	NG3EL0	DE000NG3EL03	2000000	ING Short Commodity Open End Turbo Certificate
124553	NG3EL1	DE000NG3EL11	2000000	ING Short Commodity Open End Turbo Certificate
124554	NG3EL2	DE000NG3EL29	2000000	ING Short Commodity Open End Turbo Certificate
124555	NG3EL3	DE000NG3EL37	2000000	ING Short Commodity Open End Turbo Certificate
124556	NG3EL4	DE000NG3EL45	2000000	ING Short Commodity Open End Turbo Certificate
124557	NG3EL5	DE000NG3EL52	2000000	ING Short Commodity Open End Turbo Certificate
124558	NG3EL6	DE000NG3EL60	2000000	ING Short Commodity Open End Turbo Certificate
124559	NG3EL7	DE000NG3EL78	2000000	ING Short Commodity Open End Turbo Certificate
124560	NG3EL8	DE000NG3EL86	2000000	ING Short Commodity Open End Turbo Certificate
124561	NG3EL9	DE000NG3EL94	2000000	ING Short Commodity Open End Turbo Certificate

under the

Certificates Programme

Any person making or intending to make an offer of the Certificates may only do so:

(i)   in that Public Offer Jurisdiction mentioned in the Paragraph Distribution of Part B below, provided such person is of a kind specified in that paragraph; or

(ii)   otherwise in circumstances in which no obligation arises for the Issuer or any Dealer to publish a prospectus pursuant to Article 1 of the Prospectus Regulation or to supplement a prospectus pursuant to Article 23 of the Prospectus Regulation, in each case, in relation to such offer.

Neither the Issuer nor any Dealer has authorised, nor do they authorise, the making of any offer of Certificates in any other circumstances.

PART A – CONTRACTUAL TERMS

These Final Terms have been prepared for the purpose of Article 8 of Regulation (EU) 2017/1129, as amended, and must be read in conjunction with the base prospectus consisting of separate documents (i.e. (i) the securities note dated 8 May 2020 and its supplement(s) (if any) (the "**Securities Note**") and (ii) the registration document of ING Bank N.V. (the "**Issuer**") dated 27 March 2020, and its supplement(s) (if any)) (the "**Registration Document**" and together with the Securities Note, the "**Prospectus**")) pertaining to the Issuer's Certificates Programme. Terms used herein shall be deemed to be defined as such for the purposes of the conditions set forth in the General Certificate Conditions and the relevant Product Conditions contained in the

Prospectus which constitutes a base prospectus for the purposes of Regulation (EU) 2017/1129, as amended or superseded (the "**Prospectus Regulation**"). Full information on the Issuer and the offer of the Certificates is only available on the basis of the Prospectus, any supplements thereto and these Final Terms. The Prospectus and any supplements thereto are available for viewing at the Issuer's website (www.ingmarkets.com) and copies may be obtained from ING Bank N.V at Foppingadreef 7, 1102 BD Amsterdam, the Netherlands (E-mail: info@sprinters.nl) and are available for viewing on the website www.ingmarkets.de.

Prospective investors should carefully consider the section "Risk Factors" in the Prospectus.

GENERAL DESCRIPTION OF THE CERTIFICATES

1	(a)	Series number of the Certificates:	As specified in the table below
	(b)	Whether or not the Certificates are to be consolidated and form a single series with the Certificates of an existing series:	Not Applicable
2	(a)	The type of Certificates which may be Index Certificates, Share Certificates, Currency Certificates, Commodity Certificates, Fund Certificates, Government Bond Certificates or Index Futures Certificates:	Commodity Certificates
	(b)	Whether such Certificates are Best Certificates, Limited Certificates, Open Ended Certificates or Fixed Leverage.	Best Certificates (Marketing name: Open End Turbos)
	(c)	Whether such Certificates are Long Certificates or Short Certificates:	Short Certificates
3	Number of Certificates being issued:		As specified in the table below
4	Issue Price per Certificate:		As specified in the table below
5	Trade Date:		26 June 2020
6	Issue Date:		30 June 2020
7	"as-if-and-when-issued" trading:		Not Applicable
8	Current Financing Level on the Trade Date:		As specified in the table below
9	Current Spread on the Trade Date:		As specified in the table below
10	Maximum Spread:		As specified in the table below
11	Current Stop Loss Premium Rate on the Trade Date:		As specified in the table below
12	Maximum Premium:		As specified in the table below
13	Minimum Premium:		As specified in the table below
14	Stop Loss Price on the Trade Date:		As specified in the table below
15	Stop Loss Price Rounding:		As specified in the table below
16	Entitlement:		As specified in the table below
17	Financing Level Currency:		As specified in the table below
18	Settlement Currency:		EUR
19	Exercise Time:		12:00 AM Central European Time
20	Cash Settlement Amount:		As specified in the Commodity Certificate Conditions
21	Final Valuation Date:		Not Applicable

22	Valuation Date(s):	Annually, commencing on the date one year after the Issue Date.
23	Applicable Business Day Centre(s) for the purposes of the definition of "Business Day"	Amsterdam

Series Number of the Certificates	ISIN Code	Number of Certificates being issued	Issue price per Certificate	Current Financing Level on the Trade Date	Current Spread on the Trade Date	Maximum Spread	Current Stop Loss Premium Rate on the Trade Date	Maximum Premium	Minimum Premium	Stop Loss Price on the Trade Date	Stop Loss Price Rounding	Entitlement	Financing Level Currency
124536	DE000NG3ELJ0	2000000	0.74	1771.5600000000	3.5	5.0	3.0	20.0	0.0	1771.5600000000	0.01	0.1	USD
124537	DE000NG3ELK8	2000000	0.87	1773.0600000000	3.5	5.0	3.0	20.0	0.0	1773.0600000000	0.01	0.1	USD
124538	DE000NG3ELL6	2000000	1.01	1774.5600000000	3.5	5.0	3.0	20.0	0.0	1774.5600000000	0.01	0.1	USD
124539	DE000NG3ELM4	2000000	1.14	1776.0600000000	3.5	5.0	3.0	20.0	0.0	1776.0600000000	0.01	0.1	USD
124540	DE000NG3ELN2	2000000	1.27	1777.5600000000	3.5	5.0	3.0	20.0	0.0	1777.5600000000	0.01	0.1	USD
124541	DE000NG3ELP7	2000000	1.41	1779.0600000000	3.5	5.0	3.0	20.0	0.0	1779.0600000000	0.01	0.1	USD
124542	DE000NG3ELQ5	2000000	11.5	1892.4100000000	3.5	5.0	3.0	20.0	0.0	1892.4100000000	0.01	0.1	USD
124543	DE000NG3ELR3	2000000	11.63	1893.9100000000	3.5	5.0	3.0	20.0	0.0	1893.9100000000	0.01	0.1	USD
124544	DE000NG3ELS1	2000000	11.76	1895.4100000000	3.5	5.0	3.0	20.0	0.0	1895.4100000000	0.01	0.1	USD
124545	DE000NG3ELT9	2000000	11.9	1896.9100000000	3.5	5.0	3.0	20.0	0.0	1896.9100000000	0.01	0.1	USD
124546	DE000NG3ELU7	2000000	1.65	39.7700000000	3.5	5.0	7.5	20.0	0.0	39.7700000000	0.01	1.0	USD
124547	DE000NG3ELV5	2000000	1.87	40.0200000000	3.5	5.0	7.5	20.0	0.0	40.0200000000	0.01	1.0	USD
124548	DE000NG3ELW3	2000000	2.09	40.2700000000	3.5	5.0	7.5	20.0	0.0	40.2700000000	0.01	1.0	USD
124549	DE000NG3ELX1	2000000	2.31	40.5200000000	3.5	5.0	7.5	20.0	0.0	40.5200000000	0.01	1.0	USD
124550	DE000NG3ELY9	2000000	2.54	40.7700000000	3.5	5.0	7.5	20.0	0.0	40.7700000000	0.01	1.0	USD
124551	DE000NG3ELZ	2000000	2.76	41.0200000	3.5	5.0	7.5	20.0	0.0	41.0200000	0.01	1.0	USD

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124552	DE000NG3EL03	2000000	2.98	41.2700000 000	3.5	5.0	7.5	20.0	0.0	41.2700000 000	0.01	1.0	USD
124553	DE000NG3EL11	2000000	3.21	41.5200000 000	3.5	5.0	7.5	20.0	0.0	41.5200000 000	0.01	1.0	USD
124554	DE000NG3EL29	2000000	1.06	41.5200000 000	3.5	5.0	7.5	20.0	0.0	41.5200000 000	0.01	1.0	USD
124555	DE000NG3EL37	2000000	1.28	41.7700000 000	3.5	5.0	7.5	20.0	0.0	41.7700000 000	0.01	1.0	USD
124556	DE000NG3EL45	2000000	1.5	42.0200000 000	3.5	5.0	7.5	20.0	0.0	42.0200000 000	0.01	1.0	USD
124557	DE000NG3EL52	2000000	1.73	42.2700000 000	3.5	5.0	7.5	20.0	0.0	42.2700000 000	0.01	1.0	USD
124558	DE000NG3EL60	2000000	1.95	42.5200000 000	3.5	5.0	7.5	20.0	0.0	42.5200000 000	0.01	1.0	USD
124559	DE000NG3EL78	2000000	2.17	42.7700000 000	3.5	5.0	7.5	20.0	0.0	42.7700000 000	0.01	1.0	USD
124560	DE000NG3EL86	2000000	2.39	43.0200000 000	3.5	5.0	7.5	20.0	0.0	43.0200000 000	0.01	1.0	USD
124561	DE000NG3EL94	2000000	2.62	43.2700000 000	3.5	5.0	7.5	20.0	0.0	43.2700000 000	0.01	1.0	USD

ADDITIONAL SPECIFIC PRODUCT RELATED PROVISIONS:

24	**Index Certificate Provisions**	Not Applicable

25	**Share Certificate Provisions**	Not Applicable
26	**Currency Certificate Provisions**	Not Applicable
27	**Commodity Certificate Provisions**	Applicable

Series Number of the Certificates	ISIN Code	(i) Commodity	(ii) Commodity Reference Price	(iii) Price Source/ Reference Dealers	(iv) Specified Price	(v) Delivery Dates	(vi) Rollover Date	(vii) Exchange	(viii) Valuation Time
124536	DE000NG3ELJ0	Gold	Gold-Spot	GOLD SPOT $/OZ (Bloomberg code: XAU <Crncy>)	The price	(i) First nearby month of expiration or (ii) the month of expiration with the highest volumes, as determined by the Calculation Agent.	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.	The NYMEX Division of the New York Mercantile Exchange, Inc.	The close of trading on the Exchange
124537	DE000NG3ELK8	Gold	Gold-Spot	GOLD SPOT $/OZ (Bloomberg code: XAU <Crncy>)	The price	(i) First nearby month of expiration or (ii) the month of expiratio	A date, as determined by the Calculation Agent, in the period commencing on the	The NYMEX Division of the New York Mercantile	The close of trading on the Exchange

								Exchange, Inc.	
						n with the highest volumes, as determined by the Calculation Agent.	previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.		
124538	DE000NG3ELL6	Gold	Gold-Spot	GOLD SPOT $/OZ (Bloomberg code: XAU <Crncy>)	The price	(i) First nearby month of expiration or (ii) the month of expiration with the highest volumes, as determined by the Calculation Agent.	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.	The NYMEX Division of the New York Mercantile Exchange, Inc.	The close of trading on the Exchange
124539	DE000NG3ELM4	Gold	Gold-Spot	GOLD SPOT $/OZ (Bloomberg	The price	(i) First nearby month of	A date, as determined by the	The NYMEX Division	The close of trading on the

				code: XAU <Crncy>)		expiration or (ii) the month of expiration with the highest volumes, as determined by the Calculation Agent.	Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.	of the New York Mercantile Exchange, Inc.	Exchange
124540	DE000NG3ELN2	Gold	Gold-Spot	GOLD SPOT $/OZ (Bloomberg code: XAU <Crncy>)	The price	(i) First nearby month of expiration or (ii) the month of expiration with the highest volumes, as determined by the Calculation Agent.	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of	The NYMEX Division of the New York Mercantile Exchange, Inc.	The close of trading on the Exchange

							the Commodity.		
124541	DE000NG3ELP7	Gold	Gold-Spot	GOLD SPOT $/OZ (Bloomberg code: XAU <Crncy>)	The price	(i) First nearby month of expiration or (ii) the month of expiration with the highest volumes, as determined by the Calculation Agent.	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.	The NYMEX Division of the New York Mercantile Exchange, Inc.	The close of trading on the Exchange
124542	DE000NG3ELQ5	Gold	Gold-Spot	GOLD SPOT $/OZ (Bloomberg code: XAU <Crncy>)	The price	(i) First nearby month of expiration or (ii) the month of expiration with the highest volumes, as determined by the Calculation Agent.	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last	The NYMEX Division of the New York Mercantile Exchange, Inc.	The close of trading on the Exchange

							trading date of the relevant Futures Contract of the Commodity.		
124543	DE000NG3ELR3	Gold	Gold-Spot	GOLD SPOT $/OZ (Bloomberg code: XAU <Crncy>)	The price	(i) First nearby month of expiration or (ii) the month of expiration with the highest volumes, as determined by the Calculation Agent.	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.	The NYMEX Division of the New York Mercantile Exchange, Inc.	The close of trading on the Exchange
124544	DE000NG3ELS1	Gold	Gold-Spot	GOLD SPOT $/OZ (Bloomberg code: XAU <Crncy>)	The price	(i) First nearby month of expiration or (ii) the month of expiration with the highest volumes, as determined by the Calculation Agent.	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than	The NYMEX Division of the New York Mercantile Exchange, Inc.	The close of trading on the Exchange

							5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.		
12454 5	DE000N G3ELT9	Gold	Gold-Spo t	GOLD SPOT $/OZ (Bloomberg code: XAU <Crncy>)	The price	(i) First nearby month of expiratio n or (ii) the month of expiratio n with the highest volumes, as determine d by the Calculati on Agent.	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.	The NYMEX Division of the New York Mercantil e Exchange , Inc.	The close of trading on the Exchange
12454 6	DE000N G3ELU7	WTI Crude Oil	OIL-WTI -NYMEX	Initially Bloomberg code: CLQ0 <Cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The price	(i) First nearby month of expiratio n or (ii) the month of expiratio n with the highest volumes, as	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first	The NYMEX Division of the New York Mercantil e Exchange , Inc.	The close of trading on the Exchange

No.	ISIN	Commodity	Reference	Futures Contract	Price	Relevant Month	Rollover Date	Exchange	Valuation Time
						determined by the Calculation Agent.	Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.		
124547	DE000NG3ELV5	WTI Crude Oil	OIL-WTI-NYMEX	Initially Bloomberg code: CLQ0 <Cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The price	(i) First nearby month of expiration or (ii) the month of expiration with the highest volumes, as determined by the Calculation Agent.	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.	The NYMEX Division of the New York Mercantile Exchange, Inc.	The close of trading on the Exchange
124548	DE000NG3ELW3	WTI Crude Oil	OIL-WTI-NYMEX	Initially Bloomberg code: CLQ0 <Cmdty> and after the first Rollover Date the Bloomberg page referring	The price	(i) First nearby month of expiration or (ii) the month of expiratio	A date, as determined by the Calculation Agent, in the period commencing on the	The NYMEX Division of the New York Mercantile e	The close of trading on the Exchange

				to the relevant Futures Contract.		n with the highest volumes, as determined by the Calculation Agent.	previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.	Exchange, Inc.	
124549	DE000N G3ELX1	WTI Crude Oil	OIL-WTI -NYMEX	Initially Bloomberg code: CLQ0 <Cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The price	(i) First nearby month of expiration or (ii) the month of expiration with the highest volumes, as determined by the Calculation Agent.	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.	The NYMEX Division of the New York Mercantile Exchange, Inc.	The close of trading on the Exchange
124550	DE000N G3ELY9	WTI Crude Oil	OIL-WTI -NYMEX	Initially Bloomberg code: CLQ0	The price	(i) First nearby month of	A date, as determined by the	The NYMEX Division	The close of trading on the

				<Cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.		expiration or (ii) the month of expiration with the highest volumes, as determined by the Calculation Agent.	Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.	of the New York Mercantile Exchange, Inc.	Exchange
124551	DE000NG3ELZ6	WTI Crude Oil	OIL-WTI-NYMEX	Initially Bloomberg code: CLQ0 <Cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The price	(i) First nearby month of expiration or (ii) the month of expiration with the highest volumes, as determined by the Calculation Agent.	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of	The NYMEX Division of the New York Mercantile Exchange, Inc.	The close of trading on the Exchange

							the Commodity.		
124552	DE000NG3EL03	WTI Crude Oil	OIL-WTI-NYMEX	Initially Bloomberg code: CLQ0 <Cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The price	(i) First nearby month of expiration or (ii) the month of expiration with the highest volumes, as determined by the Calculation Agent.	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.	The NYMEX Division of the New York Mercantile Exchange, Inc.	The close of trading on the Exchange
124553	DE000NG3EL11	WTI Crude Oil	OIL-WTI-NYMEX	Initially Bloomberg code: CLQ0 <Cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The price	(i) First nearby month of expiration or (ii) the month of expiration with the highest volumes, as determined by the Calculation Agent.	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last	The NYMEX Division of the New York Mercantile Exchange, Inc.	The close of trading on the Exchange

							trading date of the relevant Futures Contract of the Commodity.		
124554	DE000NG3EL29	Brent Crude Oil	Oil-Brent-ICE	Initially Bloomberg code: COQ0 <Cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The price	(i) First nearby month of expiration or (ii) the month of expiration with the highest volumes, as determined by the Calculation Agent.	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.	The NYMEX Division of the New York Mercantile Exchange, Inc.	The close of trading on the Exchange
124555	DE000NG3EL37	Brent Crude Oil	Oil-Brent-ICE	Initially Bloomberg code: COQ0 <Cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The price	(i) First nearby month of expiration or (ii) the month of expiration with the highest volumes, as determined by the Calculation Agent.	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than	The NYMEX Division of the New York Mercantile Exchange, Inc.	The close of trading on the Exchange

							5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.		
12455 6	DE000N G3EL45	Brent Crude Oil	Oil-Brent -ICE	Initially Bloomberg code: COQ0 <Cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The price	(i) First nearby month of expiratio n or (ii) the month of expiratio n with the highest volumes, as determine d by the Calculati on Agent.	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.	The NYMEX Division of the New York Mercantil e Exchange , Inc.	The close of trading on the Exchange
12455 7	DE000N G3EL52	Brent Crude Oil	Oil-Brent -ICE	Initially Bloomberg code: COQ0 <Cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The price	(i) First nearby month of expiratio n or (ii) the month of expiratio n with the highest volumes, as	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first	The NYMEX Division of the New York Mercantil e Exchange , Inc.	The close of trading on the Exchange

						determined by the Calculation Agent.	Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.		
124558	DE000N G3EL60	Brent Crude Oil	Oil-Brent -ICE	Initially Bloomberg code: COQ0 <Cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The price	(i) First nearby month of expiration or (ii) the month of expiration with the highest volumes, as determined by the Calculation Agent.	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.	The NYMEX Division of the New York Mercantile Exchange, Inc.	The close of trading on the Exchange
124559	DE000N G3EL78	Brent Crude Oil	Oil-Brent -ICE	Initially Bloomberg code: COQ0 <Cmdty> and after the first Rollover Date the Bloomberg page referring	The price	(i) First nearby month of expiration or (ii) the month of expiratio	A date, as determined by the Calculation Agent, in the period commencing on the	The NYMEX Division of the New York Mercantile e	

							previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.	Exchange, Inc.	
124560	DE000NG3EL86	Brent Crude Oil	Oil-Brent-ICE	Initially Bloomberg code: COQ0 <Cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The price	(i) First nearby month of expiration or (ii) the month of expiration with the highest volumes, as determined by the Calculation Agent.	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.	The NYMEX Division of the New York Mercantile Exchange, Inc.	The close of trading on the Exchange
124561	DE000NG3EL94	Brent Crude Oil	Oil-Brent-ICE	Initially Bloomberg code: COQ0	The price	(i) First nearby month of	A date, as determined by the	The NYMEX Division	The close of trading on the

to the relevant Futures Contract.

n with the highest volumes, as determined by the Calculation Agent.

				<Cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.		expiration or (ii) the month of expiration with the highest volumes, as determined by the Calculation Agent.	Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.	of the New York Mercantile Exchange, Inc.	Exchange
28	**Fund Certificate Provisions**			Not Applicable					
29	**Government Bond Certificate Provisions**			Not Applicable					
30	**Index Futures Certificate Provisions**			Not Applicable					

Signed on behalf of the Issuer:

By: ....

Duly authorised

By: ....

Duly authorised

PART B – OTHER INFORMATION

1 LISTING

(i) Listing:	The Freiverkehr section of the Frankfurt Stock Exchange
(ii) Admission to trading:	Application is expected to be made by the Issuer (or on its behalf) for the Certificates to be admitted to trading on The Freiverkehr section of the Frankfurt Stock Exchange
(iii) Estimate of total expenses related to admission to trading:	EUR 500

2 RATINGS

Ratings:	The Certificates to be issued will not be rated

3 INTERESTS OF NATURAL AND LEGAL PERSONS INVOLVED IN THE ISSUE

Save for any fees payable to the Dealers, so far as the Issuer is aware, no person involved in the offer of the Certificates has an interest material to the offer. The Dealers and their affiliates have engaged, and may in the future engage, in investment banking and/or commercial banking transactions with, and may perform other services for, the Issuer and its affiliates in the ordinary course of business.

4 REASONS FOR THE OFFER, ESTIMATED NET PROCEEDS AND TOTAL EXPENSES

(i) Reasons for the offer	See "Use of Proceeds" wording in Base Prospectus
(ii) Estimated total expenses	The terms of the Public Offer do not provide for any expenses and/or taxes to be charged to any purchaser of the Certificates

5 INFORMATION CONCERNING THE UNDERLYING

Underlying	Information on the underlying can be obtained on source of information.
WTI Crude Oil	The return on the Certificates is linked to the performance of the underlying Commodity. The price of the Commodity may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Commodity will affect the value of the Certificates. Information and details of the past and future performance of the Commodity and its volatility can be obtained from Bloomberg (Bloomberg code: CL1 <Cmdty>)
Gold	The return on the Certificates is linked to the performance of the underlying Commodity. The price of the Commodity may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Commodity will affect the value of the Certificates. Information and details of the past and future performance of the Commodity and its volatility can be obtained from Bloomberg (Bloomberg code: XAU <Crncy>)

Brent Crude Oil	The return on the Certificates is linked to the performance of the underlying Commodity. The price of the Commodity may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Commodity will affect the value of the Certificates. Information and details of the past and future performance of the Commodity and its volatility can be obtained from Bloomberg (Bloomberg code: CO1 <Cmdty>)

6   POST-ISSUANCE INFORMATION

Post-issuance information will be made available on the website of the Issuer www.ingmarkets.de, or any succesor website. There is no assurance that the Issuer will continue to provide such information for the life of the Certificates.

7   OPERATIONAL INFORMATION

ISIN Code	(ii) Common Code	(iii) Other relevant code
DE000NG3ELJ0	Not Applicable	NG3ELJ
DE000NG3ELK8	Not Applicable	NG3ELK
DE000NG3ELL6	Not Applicable	NG3ELL
DE000NG3ELM4	Not Applicable	NG3ELM
DE000NG3ELN2	Not Applicable	NG3ELN
DE000NG3ELP7	Not Applicable	NG3ELP
DE000NG3ELQ5	Not Applicable	NG3ELQ
DE000NG3ELR3	Not Applicable	NG3ELR
DE000NG3ELS1	Not Applicable	NG3ELS
DE000NG3ELT9	Not Applicable	NG3ELT
DE000NG3ELU7	Not Applicable	NG3ELU
DE000NG3ELV5	Not Applicable	NG3ELV
DE000NG3ELW3	Not Applicable	NG3ELW
DE000NG3ELX1	Not Applicable	NG3ELX
DE000NG3ELY9	Not Applicable	NG3ELY
DE000NG3ELZ6	Not Applicable	NG3ELZ
DE000NG3EL03	Not Applicable	NG3EL0
DE000NG3EL11	Not Applicable	NG3EL1
DE000NG3EL29	Not Applicable	NG3EL2
DE000NG3EL37	Not Applicable	NG3EL3
DE000NG3EL45	Not Applicable	NG3EL4
DE000NG3EL52	Not Applicable	NG3EL5
DE000NG3EL60	Not Applicable	NG3EL6
DE000NG3EL78	Not Applicable	NG3EL7
DE000NG3EL86	Not Applicable	NG3EL8
DE000NG3EL94	Not Applicable	NG3EL9

(iv) Name of the Principal Certificate Agent	BNP Paribas Securities Services S.C.A.

8   DISTRIBUTION

(i)	Details of any clearing system other than Euroclear Netherlands:	Clearstream Banking AG, Eschborn
	(a) details of the appropriate clearing code/number:	Not Applicable
	(b) further details regarding the form of Certificates	German Certificates
(ii)	Non-exempt offer:	An offer of Certificates may be made by the Issuer other than pursuant to Article 3(2) of the Prospectus Regulation in Germany (the "**Public Offer Jurisdiction**").
(iii)	Prohibition of Sales to EEA and UK Retail Investors:	Not Applicable

9   GENERAL

Conditions to which the offer is subject:	There is no subscription period and the offer of Certificates is not subject to any conditions imposed by the Issuer.

ANNEX

ISSUE SPECIFIC SUMMARY OF THE CERTIFICATES AND THE KEY INFORMATION DOCUMENT ARE AVAILABLE ON THE WEBITE OF THE ISSUER WWW.INGMARKETS.DE