MiFID II product governance / Retail investors, professional investors and ECPs target market — Solely for the purposes of the manufacturer's product approval process, the target market assessment in respect of the Certificates has led to the conclusion that: (i) the target market for the Certificates is eligible counterparties, professional clients and retail clients, each as defined in Directive 2014/65/EU (as amended, "MiFID II"); and (ii) all channels for distribution to eligible counterparties and professional clients are appropriate; and (iii) the following channels for distribution of the Certificates to retail clients are appropriate — investment advice, portfolio management, non-advised sales and pure execution services — subject to the distributor's suitability and appropriateness obligations under MiFID II, as applicable. Any person subsequently offering, selling or recommending the Certificates (a "distributor") should take into consideration the manufacturer's target market assessment; however, a distributor subject to MiFID II is responsible for undertaking its own target market assessment in respect of the Certificates (by either adopting or refining the manufacturer's target market assessment) and determining appropriate distribution channels, subject to the distributor's suitability and appropriateness obligations under MiFID II, as applicable.

Final Terms dated 01 July 2020

ING Bank N.V.
Legal entity identifier (LEI): 3TK20IVIUJ8J3ZU0QE75
Issue of

Series number of the Certificates	WKN Code	ISIN Code	Number of Certificates being issued	Title
124871	NG3EWD	DE000NG3EWD0	2000000	ING Long Commodity Open End Turbo Certificate
124872	NG3EWE	DE000NG3EWE8	2000000	ING Long Commodity Open End Turbo Certificate
124873	NG3EWF	DE000NG3EWF5	2000000	ING Long Commodity Open End Turbo Certificate
124874	NG3EWG	DE000NG3EWG3	2000000	ING Long Commodity Open End Turbo Certificate
124875	NG3EWH	DE000NG3EWH1	2000000	ING Long Commodity Open End Turbo Certificate
124876	NG3EWJ	DE000NG3EWJ7	2000000	ING Long Commodity Open End Turbo Certificate
124877	NG3EWK	DE000NG3EWK5	2000000	ING Long Commodity Open End Turbo Certificate
124878	NG3EWL	DE000NG3EWL3	2000000	ING Long Commodity Open End Turbo Certificate
124879	NG3EWM	DE000NG3EWM1	2000000	ING Long Commodity Open End Turbo Certificate
124880	NG3EWN	DE000NG3EWN9	2000000	ING Long Commodity Open End Turbo Certificate
124881	NG3EWP	DE000NG3EWP4	2000000	ING Long Commodity Open End Turbo Certificate
124882	NG3EWQ	DE000NG3EWQ2	2000000	ING Long Commodity Open End Turbo Certificate

000000 ING Long Commodity Open End Turbo
2 1
Certificate
000000 ING Long Commodity Open End Turbo
Certificate
000000 ING Long Commodity Open End Turbo
Certificate
000000 ING Long Commodity Open End Turbo
Certificate
000000 ING Long Commodity Open End Turbo
Certificate
000000 ING Long Commodity Open End Turbo
Certificate
000000 ING Long Commodity Open End Turbo
Certificate
000000 ING Long Commodity Open End Turbo
Certificate
000000 ING Long Commodity Open End Turbo
Certificate

under the Certificates Programme

Any person making or intending to make an offer of the Certificates may only do so:

- (i) in that Public Offer Jurisdiction mentioned in the Paragraph Distribution of Part B below, provided such person is of a kind specified in that paragraph; or
- (ii) otherwise in circumstances in which no obligation arises for the Issuer or any Dealer to publish a prospectus pursuant to Article 1 of the Prospectus Regulation or to supplement a prospectus pursuant to Article 23 of the Prospectus Regulation, in each case, in relation to such offer.

Neither the Issuer nor any Dealer has authorised, nor do they authorise, the making of any offer of Certificates in any other circumstances.

PART A - CONTRACTUAL TERMS

These Final Terms have been prepared for the purpose of Article 8 of Regulation (EU) 2017/1129, as amended, and must be read in conjunction with the base prospectus consisting of separate documents (i.e. (i) the securities note dated 8 May 2020 and its supplement(s) (if any) (the "Securities Note") and (ii) the registration document of ING Bank N.V. (the "Issuer") dated 27 March 2020, and its supplement(s) (if any)) (the "Registration Document" and together with the Securities Note, the "Prospectus")) pertaining to the Issuer's Certificates Programme. Terms used herein shall be deemed to be defined as such for the purposes of the conditions set forth in the General Certificate Conditions and the relevant Product Conditions contained in the Prospectus which constitutes a base prospectus for the purposes of Regulation (EU) 2017/1129, as amended or superseded (the "Prospectus Regulation"). Full information on the Issuer and the offer of the Certificates is only available on the basis of the Prospectus, any supplements thereto and these Final Terms. The Prospectus and any supplements thereto are available for viewing at the Issuer's website (www.ingmarkets.com) and copies may be obtained from ING Bank N.V at Foppingadreef 7, 1102 BD Amsterdam, the Netherlands (E-mail: info@sprinters.nl) and are available for viewing on the website www.ingmarkets.de.

Prospective investors should carefully consider the section "Risk Factors" in the Prospectus.

GENERAL DESCRIPTION OF THE CERTIFICATES

1	(a) Series number of the Certificates:	As specified in the table below
	(b) Whether or not the Certificates are to be consolidated and form a single series with the Certificates of an existing series:	Not Applicable
2	(a) The type of Certificates which may be Index Certificates, Share Certificates, Currency Certificates, Commodity Certificates, Fund Certificates, Government Bond Certificates or Index Futures Certificates:	
	(b) Whether such Certificates are Best Certificates, Limited Certificates, Open Ended Certificates or Fixed Leverage.	Best Certificates (Marketing name: Open End Turbos)
	(c) Whether such Certificates are Long Certificates or Short Certificates:	Long Certificates
3	Number of Certificates being issued:	As specified in the table below
4	Issue Price per Certificate:	As specified in the table below
5	Trade Date:	02 July 2020
6	Issue Date:	06 July 2020
7	"as-if-and-when-issued" trading:	Not Applicable
8	Current Financing Level on the Trade Date:	As specified in the table below
9	Current Spread on the Trade Date:	As specified in the table below
10	Maximum Spread:	As specified in the table below
11	Current Stop Loss Premium Rate on the Trade Date:	As specified in the table below
12	Maximum Premium:	As specified in the table below
13	Minimum Premium:	As specified in the table below
14	Stop Loss Price on the Trade Date:	As specified in the table below
15	Stop Loss Price Rounding:	As specified in the table below
16	Entitlement:	As specified in the table below
17	Financing Level Currency:	As specified in the table below
18	Settlement Currency:	EUR
19	Exercise Time:	12:00 AM Central European Time
20	Cash Settlement Amount:	As specified in the Commodity Certificate Conditions
21	Final Valuation Date:	Not Applicable

22	· ·	Annually, commencing on the date one year after the Issue Date.
23	Applicable Business Day Centre(s) for the purposes of the definition of "Business Day"	Amsterdam

Series	ISIN Code	Number of	Issue	Current	Current	Maximum	Current	Maximum	Minimum	Stop Loss	Stop	Entitle	Financing
Number of		Certificates	price per	Financing	Spread	Spread	Stop Loss	Premium	Premium	Price on	Loss	ment	Level
the		being issued	Certificate	Level on	on the		Premium			the Trade	Price		Currency
Certificates				the Trade	Trade		Rate on the			Date	Roundin		
				Date	Date	ļ	Trade Date				g		
124871	DE000NG3EW D0	2000000	0.64	1778.72000 00000	3.5	5.0	3.0	20.0	0.0	1778.72000 00000	0.01	0.1	USD
124872	DE000NG3EWE 8	2000000	0.77	1777.22000 00000	3.5	5.0	3.0	20.0	0.0	1777.22000 00000	0.01	0.1	USD
124873	DE000NG3EWF 5	2000000	0.91	1775.72000 00000	3.5	5.0	3.0	20.0	0.0	1775.72000 00000	0.01	0.1	USD
124874	DE000NG3EW G3	2000000	1.04	1774.22000 00000	3.5	5.0	3.0	20.0	0.0	1774.22000 00000	0.01	0.1	USD
	DE000NG3EW H1	2000000	1.17	1772.72000 00000	3.5	5.0	3.0	20.0	0.0	1772.72000 00000	0.01	0.1	USD
124876	DE000NG3EWJ 7	2000000	1.31	1771.22000 00000	3.5	5.0	3.0	20.0	0.0	1771.22000 00000	0.01	0.1	USD
	DE000NG3EW K5	2000000	1.44	1769.72000 00000	3.5	5.0	3.0	20.0	0.0	1769.72000 00000	0.01	0.1	USD
124878	DE000NG3EWL 3	2000000	1.58	1768.22000 00000	3.5	5.0	3.0	20.0	0.0	1768.22000 00000	0.01	0.1	USD
124879	DE000NG3EW M1	2000000	1.71	1766.72000 00000	3.5	5.0	3.0	20.0	0.0	1766.72000 00000	0.01	0.1	USD
124880	DE000NG3EW N9	2000000	1.84	1765.22000 00000	3.5	5.0	3.0	20.0	0.0	1765.22000 00000	0.01	0.1	USD
124881	DE000NG3EWP 4	2000000	0.36	17.9518000 000	3.5	5.0	4.0	20.0	0.0	17.9518000 000	0.0001	1.0	USD
124882	DE000NG3EW Q2	2000000	0.45	17.8518000 000	3.5	5.0	4.0	20.0	0.0	17.8518000 000	0.0001	1.0	USD
124883	DE000NG3EWR 0	2000000	0.54	17.7518000 000	3.5	5.0	4.0	20.0	0.0	17.7518000	0.0001	1.0	USD
124884	DE000NG3EWS 8	2000000	0.77	39.5400000 000	3.5	5.0	7.5	20.0	0.0	39.5400000 000	0.01	1.0	USD
124885	DE000NG3EWT	2000000	0.99	39.2900000 000	3.5	5.0	7.5	20.0	0.0	39.2900000 000	0.01	1.0	USD
124886	DE000NG3EW	2000000	1.21	39.0400000	3.5	5.0	7.5	20.0	0.0	39.0400000	0.01	1.0	USD

	U4			000						000			
124887	DE000NG3EWV 2	2000000	1.44	38.7900000 000	3.5	5.0	7.5	20.0	0.0	38.7900000 000	0.01	1.0	USD
124888	DE000NG3EW W0	2000000	0.65	41.6800000 000	3.5	5.0	7.5	20.0	0.0	41.6800000 000	0.01	1.0	USD
124889	DE000NG3EWX 8	2000000	0.87	41.4300000 000	3.5	5.0	7.5	20.0	0.0	41.4300000 000	0.01	1.0	USD
124890	DE000NG3EW Y6	2000000	1.1	41.1800000 000	3.5	5.0	7.5	20.0	0.0	41.1800000 000	0.01	1.0	USD
124891	DE000NG3EWZ 3	2000000	1.33	40.9300000 000	3.5	5.0	7.5	20.0	0.0	40.9300000 000	0.01	1.0	USD

ADDITIONAL SPECIFIC PRODUCT RELATED PROVISIONS:

24	Index Certificate Provisions	Not Applicable
25	Share Certificate Provisions	Not Applicable
26	Currency Certificate Provisions	Not Applicable
27	Commodity Certificate Provisions	Applicable

Series Numb er of the Certifi cates	ISIN Code	(i) Commodi ty	(ii) Commod ity Reference Price	(iii) Price Source/ Reference Dealers	(iv) Specifi ed Price	(v) Delivery Dates	(vi) Rollover Date	(vii) Exchange	(viii) Valuation Time
12487	DE000N G3EWD0	Gold	Gold-Spo t	GOLD SPOT \$/OZ (Bloomberg code: XAU <crncy>)</crncy>	The price	(i) First nearby month of expiratio n or (ii) the month of expiratio n with the highest volumes, as determine d by the Calculati on Agent.	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.	ICE Futures US Softs	The close of trading on the Exchange
12487	DE000N G3EWE8	Gold	Gold-Spo t	GOLD SPOT \$/OZ (Bloomberg code: XAU <crncy>)</crncy>	The price	(i) First nearby month of expiratio n or (ii) the month of expiratio	A date, as determined by the Calculation Agent, in the period commencing on the	ICE Futures US Softs	The close of trading on the Exchange

n with the highest volumes, as determine of by the Calculation on ont less than 5 Commodity.
highest volumes, as determine d by the Calculati on and ending not less than 5 Commodity. Business Days prior to the last trading date of the relevant Futures Contract of the Commodity. Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Calculation no (ii) Agent. The Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Calculation no (iii) First A date, as determined by the Calculation no (iii) Agent, in the period commencing on the period commencing on the priod commencing on the Rollover highest volumes, like the Rollover highest volumes, like case of the first determine depth the case of the first determine as a set the first determine determine as a
12487 DE000N G3EWF5 GOLD SPOT t S/OZ (Bloomberg code: XAU <crncy>) The code commencing on the case of the first determine in d by the Calculati on and ending and ending and ending not less than S Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity. Commodity Calculation The commonth of expiration in with the month of expiration in with the Rollover Date (or in the case of the first determine in the first determine in the first determine Rollover Calculation Calculat</crncy>
12487 DE000N Gold Spotest and Galewith
DE000N Gold Gold-Spo t S/OZ (Bloomberg code: XAU Crncy>) The commont of expiratio n or (ii) the month of expiratio n with menth of expiratio n the commencing on the nor (iii) the month of expiratio n the commencing on the nor (iii) the period commencing on the nor (iii) the provious Commencing on the nor (iii) the period commencing on the previous Commencing on the previ
Date the Susue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity. 12487
Calculation Sissue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity The Commodity Contract of the Commodity The Calculation Contract Con
on and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity. 12487 DE000N 3 Gold Gold-Spo GOLD SPOT t \$\(\)OZ (Bloomberg code: XAU < Crncy>) The price month of expiratio n or (ii) Agent, in the period month of expiratio n with previous the Mollover highest volumes, Rollover bighest volumes and ending not less than 5 Commodity. In the case of the case o
Agent. Agent. Agent. Not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity. 12487 DE000N 3 Gold Gold-Spo (Bloomberg code: XAU (Bloomberg code: XAU <-Crncy>) The close determined by the expiration n or (ii) Agent, in the period commencing on the previous the Rollover highest volumes, the Rollover Date (or in the case of the commodity. Agent. Agent. Not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity. A date, as determined by the expiratio n on the previous the Rollover Date (or in the case of the case of the commodity. The close determined by the Exchange on the previous the Rollover Date (or in the case of the case of the commodity.
12487 DE000N 3 G3EWF5 Gold Spo (Bloomberg code: XAU Crncy>) The cose (Bloomberg code: XAU Crncy>) Gold (Bloomberg code: XAU Commonth of commencing on the previous the Rollover highest volumes, Gold Commonth of commencing on the previous the Rollover Date (or in the case of the commonth of the previous the Rollover Date (or in the case of the commonth of the previous the Rollover Date (or in the case of the code is a commont of the case of the code is a commont of the previous the Rollover Date (or in the case of the code is a commont of the case of the code is a commont of the case of the code is a code
Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.
Business Days prior to the last trading date of the relevant Futures Contract of the Commodity. 12487 DE000N G3EWF5 G3EWF5 G3EWF5 G3EWF5 DE000N GOLD SPOT t \$\s\OZ\\ (Bloomberg code: XAU < Crncy>) The price nearby month of expiratio n or (ii) Agent, in the period month of expiratio n with previous the Rollover highest volumes, leading to the case of the last trading date of the relevant Futures Contract of the Commodity. The close of trading on the expiratio on the previous the Rollover highest volumes, in the case of
Business Days prior to the last trading date of the relevant Futures Contract of the Commodity. 12487 DE000N G3EWF5 G3EWF5 G3EWF5 G3EWF5 DE000N GOLD SPOT t \$\s\OZ\\ (Bloomberg code: XAU < Crncy>) The price nearby month of expiratio n or (ii) Agent, in the period month of expiratio n with previous the Rollover highest volumes, leading to the case of the last trading date of the relevant Futures Contract of the Commodity. The close of trading on the expiratio on the previous the Rollover highest volumes, in the case of
the last trading date of the relevant Futures Contract of the Commodity. 12487 DE000N G3EWF5 The S/OZ price nearby determined by the expiration on the period code: XAU <crncy>) The price nearby month of expiration nor (ii) Agent, in the period commencing expiration nor the price nor the price nor the Rollover highest volumes, the case of</crncy>
the last trading date of the relevant Futures Contract of the Commodity. 12487 DE000N G3EWF5 The S/OZ price nearby determined by the expiration on the period code: XAU <crncy>) The price nearby month of expiration nor (ii) Agent, in the period commencing expiration nor the price nor the price nor the Rollover highest volumes, the case of</crncy>
DE000N Gold Gold-Spo GOLD SPOT The Commodity.
DE000N Gold Gold-Spo GOLD SPOT The Commodity.
The close of trading on the grid month of expiration on the period month of expiration on the month of expiration on the n with previous the Rollover highest volumes, where the case of the contract of the Commodity. The close contract of the Commodity. The close determined by the contract of the Commodity.
The close Futures Contract of the Commodity. The Commodity The Comm
DE000N Gold Gold-Spo GOLD SPOT t S/OZ (Bloomberg code: XAU <crncy>) The period Contract of the Commodity. </crncy>
12487 DE000N Gold Gold-Spo GOLD SPOT The grice Gold-Spo Gold-Spo The grice The close of trading Gold-Spo Gold-Spo The grice Gold-Spo The grice The close of trading Gold-Spo Gold-Spo The grice The close of trading Gold-Spo Gold-Spo The grice The close The close Gold-Spo The grice The close The close Gold-Spo The grice The close
DE000N Gold Gold-Spo GOLD SPOT The (i) First A date, as ICE The close Gold-Spo Gold Spoze The (i) First A date, as ICE The close Gold-Spo Gold-Spo (Bloomberg code: XAU Crncy>) The (i) First A date, as ICE The close Gold-Spo Gold-Spo (Bloomberg month of expiratio Agent, in the period month of commencing expiratio n with previous the Rollover highest Date (or in volumes, the case of ICE The close The close Gold-Spo The close The clo
12487 DE000N Gold Gold-Spo t \$\frac{GOLD SPOT}{SOZ}\$ The price nearby determined by the expiratio commencing expiratio on the n with previous the Rollover highest volumes, the case of
3 G3EWF5 t \$\frac{\\$\frac{\}{\}\{\}\{\}\{\}\{\}\{\}\{\}\{\}\{\}\
(Bloomberg code: XAU < Crncy>) (Bloomberg code: XAU
code: XAU
Crncy>) n or (ii) Agent, in the period commencing expiratio on the n with previous the Rollover highest Date (or in volumes, the case of
the period month of commencing expiratio on the n with previous the Rollover highest Date (or in volumes, the case of
month of expiratio on the n with previous the Rollover highest Date (or in volumes, the case of
expiratio on the n with previous the Rollover highest Date (or in volumes, the case of
n with previous the Rollover highest Date (or in volumes, the case of
the Rollover highest Date (or in volumes, the case of
highest volumes, the case of
volumes, the case of
as the first
determine Rollover
d by the Date the
Calculati Issue Date)
on and ending
Agent. not less than
Commodity
Business
Days prior to
the last
trading date
of the
relevant
Futures
Contract of
the
Commodity.
12487 DE000N Gold Gold-Spo GOLD SPOT The (i) First A date, as ICE The close

				code: XAU		expiratio	Calculation		Exchange
				<crncy>)</crncy>		n or (ii)	Agent, in the		
				- '		the	period		
						month of	commencing		
						expiratio	on the		
						n with	previous		
						the	Rollover		
						highest	Date (or in		
						volumes,	the case of		
						as	the first		
						determine			
							Date the		
						d by the			
						Calculati	Issue Date)		
						on	and ending		
						Agent.	not less than		
							5		
							Commodity		
							Business		
							Days prior to		
							the last		
							trading date		
							of the		
							relevant		
							Futures		
							Contract of		
							the		
							Commodity.		
12487	DE000N	Gold	Gold-Spo	GOLD SPOT	The	(i) First		ICF	The close
12487	DE000N	Gold	-		The	(i) First	A date, as	ICE Futures	The close
12487 5	DE000N G3EWH1	Gold	Gold-Spo t	\$/OZ	The price	nearby	A date, as determined	Futures	of trading
		Gold	-	\$/OZ (Bloomberg		nearby month of	A date, as determined by the		of trading on the
		Gold	-	\$/OZ (Bloomberg code: XAU		nearby month of expiratio	A date, as determined by the Calculation	Futures	of trading
		Gold	-	\$/OZ (Bloomberg		nearby month of expiratio n or (ii)	A date, as determined by the Calculation Agent, in the	Futures	of trading on the
		Gold	-	\$/OZ (Bloomberg code: XAU		nearby month of expiratio n or (ii) the	A date, as determined by the Calculation Agent, in the period	Futures	of trading on the
		Gold	-	\$/OZ (Bloomberg code: XAU		nearby month of expiratio n or (ii) the month of	A date, as determined by the Calculation Agent, in the period commencing	Futures	of trading on the
		Gold	-	\$/OZ (Bloomberg code: XAU		nearby month of expiratio n or (ii) the month of expiratio	A date, as determined by the Calculation Agent, in the period commencing on the	Futures	of trading on the
		Gold	-	\$/OZ (Bloomberg code: XAU		nearby month of expiratio n or (ii) the month of expiratio n with	A date, as determined by the Calculation Agent, in the period commencing on the previous	Futures	of trading on the
		Gold	-	\$/OZ (Bloomberg code: XAU		nearby month of expiratio n or (ii) the month of expiratio n with the	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover	Futures	of trading on the
		Gold	-	\$/OZ (Bloomberg code: XAU		nearby month of expiratio n or (ii) the month of expiratio n with the highest	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in	Futures	of trading on the
		Gold	-	\$/OZ (Bloomberg code: XAU		nearby month of expiratio n or (ii) the month of expiratio n with the	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of	Futures	of trading on the
		Gold	-	\$/OZ (Bloomberg code: XAU		nearby month of expiratio n or (ii) the month of expiratio n with the highest volumes, as	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first	Futures	of trading on the
		Gold	-	\$/OZ (Bloomberg code: XAU		nearby month of expiratio n or (ii) the month of expiratio n with the highest volumes, as determine	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover	Futures	of trading on the
		Gold	-	\$/OZ (Bloomberg code: XAU		nearby month of expiratio n or (ii) the month of expiratio n with the highest volumes, as determine d by the	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the	Futures	of trading on the
		Gold	-	\$/OZ (Bloomberg code: XAU		nearby month of expiratio n or (ii) the month of expiratio n with the highest volumes, as determine	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date)	Futures	of trading on the
		Gold	-	\$/OZ (Bloomberg code: XAU		nearby month of expiratio n or (ii) the month of expiratio n with the highest volumes, as determine d by the	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the	Futures	of trading on the
		Gold	-	\$/OZ (Bloomberg code: XAU		nearby month of expiratio n or (ii) the month of expiratio n with the highest volumes, as determine d by the Calculati	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date)	Futures	of trading on the
		Gold	-	\$/OZ (Bloomberg code: XAU		nearby month of expiratio n or (ii) the month of expiratio n with the highest volumes, as determine d by the Calculati on	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending	Futures	of trading on the
		Gold	-	\$/OZ (Bloomberg code: XAU		nearby month of expiratio n or (ii) the month of expiratio n with the highest volumes, as determine d by the Calculati on	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5	Futures	of trading on the
		Gold	-	\$/OZ (Bloomberg code: XAU		nearby month of expiratio n or (ii) the month of expiratio n with the highest volumes, as determine d by the Calculati on	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity	Futures	of trading on the
		Gold	-	\$/OZ (Bloomberg code: XAU		nearby month of expiratio n or (ii) the month of expiratio n with the highest volumes, as determine d by the Calculati on	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business	Futures	of trading on the
		Gold	-	\$/OZ (Bloomberg code: XAU		nearby month of expiratio n or (ii) the month of expiratio n with the highest volumes, as determine d by the Calculati on	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to	Futures	of trading on the
		Gold	-	\$/OZ (Bloomberg code: XAU		nearby month of expiratio n or (ii) the month of expiratio n with the highest volumes, as determine d by the Calculati on	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last	Futures	of trading on the
		Gold	-	\$/OZ (Bloomberg code: XAU		nearby month of expiratio n or (ii) the month of expiratio n with the highest volumes, as determine d by the Calculati on	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date	Futures	of trading on the
		Gold	-	\$/OZ (Bloomberg code: XAU		nearby month of expiratio n or (ii) the month of expiratio n with the highest volumes, as determine d by the Calculati on	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the	Futures	of trading on the
		Gold	-	\$/OZ (Bloomberg code: XAU		nearby month of expiratio n or (ii) the month of expiratio n with the highest volumes, as determine d by the Calculati on	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant	Futures	of trading on the
		Gold	-	\$/OZ (Bloomberg code: XAU		nearby month of expiratio n or (ii) the month of expiratio n with the highest volumes, as determine d by the Calculati on	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the	Futures	of trading on the

	1	 	1	1	1	i	.,	 	
							the		
10407	DEGGGT	0.11	0.110	COLD CDCT	TI	(') E' :	Commodity.	ICE	TT1 1
12487	DE000N	Gold	_	GOLD SPOT	The	(i) First	A date, as	ICE	The close
6	G3EWJ7		t	\$/OZ	price	nearby	determined	Futures	of trading
				(Bloomberg		month of	by the	US Softs	on the
				code: XAU		expiratio	Calculation		Exchange
				<crncy>)</crncy>		n or (ii)	Agent, in the		
						the	period		
						month of	commencing		
						expiratio	on the		
						n with	previous		
						the	Rollover		
						highest	Date (or in		
						volumes,	the case of		
						as	the first		
						determine	Rollover		
						d by the	Date the		
						Calculati	Issue Date)		
						on	and ending		
						Agent.	not less than		
							5		
							Commodity		
							Business		
							Days prior to		
							the last		
							trading date		
							of the		
							relevant		
							Futures		
							Contract of		
							the		
							Commodity.		
12487	DE000N	Gold	Gold-Spo	GOLD SPOT	The	(i) First	A date, as	ICE	The close
7	G3EWK5		t	\$/OZ	price	nearby	determined	Futures	of trading
				(Bloomberg		month of	by the	US Softs	on the
				code: XAU		expiratio	Calculation		Exchange
				<crncy>)</crncy>		n or (ii)	Agent, in the		
						the	period		
						month of	commencing		
						expiratio	on the		
						n with	previous		
						the	Rollover		
						highest	Date (or in		
						volumes,	the case of		
						as	the first		
						determine			
						d by the	Date the		
						Calculati	Issue Date)		
						on	and ending		
						Agent.	not less than		
							5		
							Commodity		
							Business		
							Days prior to		
							the last		

				1	 				1
							trading date		
							of the		
							relevant		
							Futures		
							Contract of		
							the		
							Commodity.		
12487	DE000N	Gold	Gold-Spo	GOLD SPOT	The	(i) First	A date, as	ICE	The close
8	G3EWL3		t	\$/OZ	price	nearby	determined	Futures	of trading
				(Bloomberg		month of	by the	US Softs	on the
				code: XAU		expiratio	Calculation		Exchange
				<crncy>)</crncy>		n or (ii)	Agent, in the		
				,		the	period		
						month of	commencing		
						expiratio	on the		
						n with			
							previous		
						the	Rollover		
						highest	Date (or in		
						volumes,	the case of		
						as	the first		
						determine	Rollover		
						d by the	Date the		
						Calculati	Issue Date)		
						on	and ending		
						1	not less than		
						Agent.			
							5		
							Commodity		
							Business		
							Days prior to		
							the last		
							trading date		
							of the		
							relevant		
							Futures		
							Contract of		
							the		
							Commodity.		
12487	DE000N	Gold	Gold-Spo	GOLD SPOT	The	(i) First	A date, as	ICE	The close
9	G3EWM		t	\$/OZ	price	nearby	determined	Futures	of trading
	1			(Bloomberg	1	month of	by the	US Softs	on the
				code: XAU		expiratio	Calculation		Exchange
				<crncy>)</crncy>		n or (ii)	Agent, in the		Exchange
				\Cincy> j		the			
						1	period		
						month of	commencing		
						expiratio	on the		
						n with	previous		
						the	Rollover		
						highest	Date (or in		
						volumes,	the case of		
						as	the first		
						determine			
						d by the	Date the		
						Calculati	Issue Date)		
						on	and ending		
						Agent.	not less than		

							5 Commodity		
							Business		
							Days prior to		
							the last		
							trading date		
							of the		
							relevant		
							Futures		
							Contract of		
							the Commodity.		
12488	DE000N	Gold	Gold-Spo	GOLD SPOT	The	(i) First	A date, as	ICE	The close
0	G3EWN9	Gold	t	\$/OZ	price	nearby	determined	Futures	of trading
ľ	G3E W10			(Bloomberg	price	month of	by the	US Softs	on the
				code: XAU		expiratio	Calculation	00000	Exchange
				<crncy>)</crncy>		n or (ii)	Agent, in the		
				, ,		the	period		
						month of	commencing		
						expiratio	on the		
						n with	previous		
						the	Rollover		
						highest	Date (or in		
						volumes,	the case of		
						as	the first		
						determine			
						d by the Calculati	Date the		
						on	Issue Date) and ending		
						Agent.	not less than		
						rigent.	5		
							Commodity		
							Business		
							Days prior to		
							the last		
							trading date		
							of the		
							relevant		
							Futures		
							Contract of		
							the Commodity.		
12488	DE000N	Silver	Silver-Sp	SILVER	The	(i) First	A date, as	ICE	The close
1	G3EWP4		ot of	SPOT \$/OZ	price	nearby	determined	Futures	of trading
				(Bloomberg		month of	by the	US Softs	on the
				code: XAG		expiratio	Calculation		Exchange
				<crncy>)</crncy>		n or (ii)	Agent, in the		
						the	period		
						month of	commencing		
						expiratio	on the		
						n with	previous		
						the	Rollover		
						highest volumes,	Date (or in the case of		
						as	the case of the first		
	I	<u> </u>	I		l .	i as	uic ilist	I	

						determine d by the Calculati on Agent.	Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date		
							of the relevant Futures Contract of the Commodity.		
12488 2	DE000N G3EWQ2	Silver	Silver-Sp ot	SILVER SPOT \$/OZ (Bloomberg code: XAG <crncy>)</crncy>	The price	(i) First nearby month of expiratio n or (ii) the month of expiratio n with the highest volumes, as determine d by the Calculati on Agent.	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.	ICE Futures US Softs	The close of trading on the Exchange
12488	DE000N G3EWR0	Silver	Silver-Sp ot	SILVER SPOT \$/OZ (Bloomberg code: XAG <crncy>)</crncy>	The price	(i) First nearby month of expiratio n or (ii) the month of expiratio	A date, as determined by the Calculation Agent, in the period commencing on the	ICE Futures US Softs	The close of trading on the Exchange

12488 4	DE000N G3EWS8	WTI Crude Oil	OIL-WTI -NYMEX	Initially Bloomberg code: CLQ0 <cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.</cmdty>	The price	n with the highest volumes, as determine d by the Calculati on Agent. (i) First nearby month of expiratio n or (ii) the month of expiratio n with the highest volumes, as determine d by the Calculati on Agent.	previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity. A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures	ICE Futures US Softs	The close of trading on the Exchange
12488 5	DE000N G3EWT6	WTI Crude Oil	OIL-WTI -NYMEX	Initially Bloomberg code: CLQ0	The price	(i) First nearby month of	the last trading date of the relevant	ICE Futures US Softs	The close of trading on the

		-							
				<cmdty> and</cmdty>		expiratio	Calculation		Exchange
				after the first		n or (ii)	Agent, in the		
				Rollover Date		the	period		
				the Bloomberg		month of	commencing		
				page referring		expiratio	on the		
				to the relevant		n with	previous		
				Futures		the	Rollover		
				Contract.		highest	Date (or in		
						volumes,	the case of		
						as	the first		
						determine			
							Date the		
						Calculati	Issue Date)		
						on	and ending		
							not less than		
						Agent.			
							5		
							Commodity		
							Business		
							Days prior to		
							the last		
							trading date		
							of the		
							relevant		
							Futures		
							Contract of		
							the		
							Commodity.		
12488	DE000N	WTI	OIL-WTI	Initially	The	(i) First	A date, as	ICE	The close
6	G3EWU4	Crude Oil		Bloomberg	price	nearby	determined	Futures	of trading
	0021101		1,11,1211	code: CLQ0	price	month of	by the	US Softs	on the
				<cmdty> and</cmdty>		expiratio	Calculation	CD DOILS	Exchange
				after the first		n or (ii)	Agent, in the		Lixellange
				Rollover Date		the	period		
							commencing		
				the Bloomberg			_		
				page referring		expiratio	on the		
				to the relevant		n with	previous		
				Futures		the	Rollover		
				Contract.		highest	Date (or in		
						volumes,	the case of		
						as	the first		
						determine			
						d by the	Date the		
						Calculati	Issue Date)		
						on	and ending		
						Agent.	not less than		
						_	5		
							Commodity		
		Ī					Business		
						I			
							Days prior to		
							Days prior to		
							the last		
							the last trading date		
							the last trading date of the		
							the last trading date of the relevant		
							the last trading date of the		

	1	1	1	i .	1	1	1.		
							the		
12/00	DEGGGG		OH	T 11 11	TE1	(1) E!	Commodity.	LOD	- TT1 - 1
12488	DE000N	WTI	OIL-WTI	-	The	(i) First	A date, as	ICE	The close
7	G3EWV2	Crude Oil	-NYMEX	Bloomberg	price	nearby	determined	Futures	of trading
				code: CLQ0		month of	by the	US Softs	on the
				<cmdty> and</cmdty>		expiratio	Calculation		Exchange
				after the first		n or (ii)	Agent, in the		
				Rollover Date		the	period		
				the Bloomberg		month of	commencing on the		
				page referring to the relevant		expiratio n with			
				Futures		the	previous Rollover		
				Contract.		highest	Date (or in		
				Contract.		volumes,	the case of		
						as	the first		
						determine			
						d by the	Date the		
						Calculati	Issue Date)		
						on	and ending		
						Agent.	not less than		
						50	5		
							Commodity		
							Business		
							Days prior to		
							the last		
							trading date		
							of the		
							relevant		
							Futures		
							Contract of		
							the		
							Commodity.		
12488	DE000N	Brent	Oil-Brent	Initially	The	(i) First	A date, as	ICE	The close
8	G3EWW	Crude Oil	-ICE	Bloomberg	price	nearby	determined	Futures	of trading
	0			code: COU0		month of	by the	US Softs	on the
				<cmdty> and</cmdty>		expiratio	Calculation		Exchange
				after the first		n or (ii)	Agent, in the		
				Rollover Date		the	period		
				the Bloomberg		month of	commencing		
				page referring		expiratio	on the		
				to the relevant		n with	previous		
				Futures		the	Rollover		
				Contract.		highest	Date (or in		
						volumes,	the case of		
						as	the first		
						determine			
						d by the	Date the		
						Calculati	Issue Date)		
						on	and ending		
						Agent.	not less than		
							5		
							Commodity		
							Business		
							Days prior to		
		<u> </u>					the last		

		1	1	1	-	1	1	1	1
							trading date		
							of the		
							relevant		
							Futures		
							Contract of		
							the		
							Commodity.		
12488	DE000N	Brent	Oil-Brent	Initially	The	(i) First	A date, as	ICE	The close
9	G3EWX8	Crude Oil	-ICE	Bloomberg	price	nearby	determined	Futures	of trading
9	USE W A6	Crude On	-ICE	code: COU0	price	month of		US Softs	on the
							by the	US Soils	
				<cmdty> and</cmdty>		expiratio	Calculation		Exchange
				after the first		n or (ii)	Agent, in the		
				Rollover Date		the	period		
				the Bloomberg		month of	commencing		
				page referring		expiratio	on the		
				to the relevant		n with	previous		
				Futures		the	Rollover		
				Contract.		highest	Date (or in		
						volumes,	the case of		
						as	the first		
						determine	Rollover		
						d by the	Date the		
						Calculati	Issue Date)		
						l			
						on	and ending		
						Agent.	not less than		
							5		
							Commodity		
							Business		
							Days prior to		
							the last		
							trading date		
							of the		
							relevant		
							Futures		
							Contract of		
							the		
							Commodity.		
12489	DEGGONI	Doorst	Oil-Brent	T., (4) - 11-	The	(i) E:t		ICE	The close
	DE000N	Brent				(i) First	A date, as		
0	G3EWY6	Crude Oil	-ICE	Bloomberg	price	nearby	determined	Futures	of trading
				code: COU0		month of	by the	US Softs	on the
				<cmdty> and</cmdty>		expiratio	Calculation		Exchange
				after the first		n or (ii)	Agent, in the		
				Rollover Date		the	period		
				the Bloomberg		month of	commencing		
				page referring		expiratio	on the		
				to the relevant		n with	previous		
				Futures		the	Rollover		
				Contract.		highest	Date (or in		
						volumes,	the case of		
						as	the first		
						determine			
						d by the	Date the		
						Calculati	Issue Date)		
						on	and ending		
	<u> </u>	<u> </u>				Agent.	not less than		

12489	DE000N G3EWZ3	Brent Crude Oil	Oil-Brent -ICE	Initially Bloomberg code: COU0 <cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.</cmdty>	The price	(i) First nearby month of expiratio n or (ii) the month of expiratio n with the highest volumes, as determine d by the Calculati on Agent.	5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity. A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.	ICE Futures US Softs	The close of trading on the Exchange
28	Fund Certi	ficate Provi	sions		Not Ap	plicable	-		
-		nt Bond Cer				plicable			
30	ınaex Futu	res Certifica	ate Provisi	опѕ	Not Ap	plicable			

Signed on behalf of the Issuer:		

By:

By:	••••	• • • •			• • •	•••	•••	•••		•••		•••	•••	•••	•••		••	•••	••		•••	••	••	•••		••	
-----	------	---------	--	--	-------	-----	-----	-----	--	-----	--	-----	-----	-----	-----	--	----	-----	----	--	-----	----	----	-----	--	----	--

Duly authorised

PART B - OTHER INFORMATION

1 LISTING

(i)	Listing:	The Freiverkehr section of the Frankfurt Stock Exchange
(ii)	Admission to trading:	Application is expected to be made by the Issuer (or on its behalf) for the Certificates to be admitted to trading on The Freiverkehr section of the Frankfurt Stock Exchange
(iii)	Estimate of total expenses related to admission to trading:	EUR 500

2 RATINGS

Ratings: The Certificates to be issued will not be rated
--

3 INTERESTS OF NATURAL AND LEGAL PERSONS INVOLVED IN THE ISSUE

Save for any fees payable to the Dealers, so far as the Issuer is aware, no person involved in the offer of the Certificates has an interest material to the offer. The Dealers and their affiliates have engaged, and may in the future engage, in investment banking and/or commercial banking transactions with, and may perform other services for, the Issuer and its affiliates in the ordinary course of business.

4 REASONS FOR THE OFFER, ESTIMATED NET PROCEEDS AND TOTAL EXPENSES

(i) Reasons for the offer	See "Use of Proceeds" wording in Base Prospectus
(ii) Estimated total expenses	The terms of the Public Offer do not provide for any expenses and/or taxes to be charged to any purchaser of the Certificates

5 INFORMATION CONCERNING THE UNDERLYING

Underlying	Information on the underlying can be obtained on source of
	information.
WTI Crude Oil	The return on the Certificates is linked to the performance of the underlying Commodity. The price of the Commodity may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Commodity will affect the value of the Certificates. Information and details of the past and future performance of the Commodity and its volatility can be obtained from Bloomberg (Bloomberg code: CL1 <cmdty>)</cmdty>
Gold	The return on the Certificates is linked to the performance of the underlying Commodity. The price of the Commodity may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Commodity will affect the value of the Certificates. Information and details of the past and future performance of the Commodity and its volatility can be obtained from Bloomberg (Bloomberg code: XAU <crncy>)</crncy>

Silver	The return on the Certificates is linked to the performance of the underlying Commodity. The price of the Commodity may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Commodity will affect the value of the Certificates. Information and details of the past and future performance of the Commodity and its volatility can be obtained from Bloomberg (Bloomberg code: XAG <crncy>)</crncy>
Brent Crude Oil	The return on the Certificates is linked to the performance of the underlying Commodity. The price of the Commodity may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Commodity will affect the value of the Certificates. Information and details of the past and future performance of the Commodity and its volatility can be obtained from Bloomberg (Bloomberg code: CO1 <cmdty>)</cmdty>

6 POST-ISSUANCE INFORMATION

Post-issuance information will be made available on the website of the Issuer www.ingmarkets.de, or any succesor website. There is no assurance that the Issuer will continue to provide such information for the life of the Certificates.

7 OPERATIONAL INFORMATION

ISIN Code	(ii) Common Code	(iii) Other relevant code
DE000NG3EWD0	Not Applicable	NG3EWD
DE000NG3EWE8	Not Applicable	NG3EWE
DE000NG3EWF5	Not Applicable	NG3EWF
DE000NG3EWG3	Not Applicable	NG3EWG
DE000NG3EWH1	Not Applicable	NG3EWH
DE000NG3EWJ7	Not Applicable	NG3EWJ
DE000NG3EWK5	Not Applicable	NG3EWK
DE000NG3EWL3	Not Applicable	NG3EWL
DE000NG3EWM1	Not Applicable	NG3EWM
DE000NG3EWN9	Not Applicable	NG3EWN
DE000NG3EWP4	Not Applicable	NG3EWP
DE000NG3EWQ2	Not Applicable	NG3EWQ
DE000NG3EWR0	Not Applicable	NG3EWR
DE000NG3EWS8	Not Applicable	NG3EWS
DE000NG3EWT6	Not Applicable	NG3EWT
DE000NG3EWU4	Not Applicable	NG3EWU
DE000NG3EWV2	Not Applicable	NG3EWV
DE000NG3EWW0	Not Applicable	NG3EWW
DE000NG3EWX8	Not Applicable	NG3EWX
DE000NG3EWY6	Not Applicable	NG3EWY
DE000NG3EWZ3	Not Applicable	NG3EWZ

(i)	Nome of the Driverine Contifeets Acout	RND Paribas Securities Services S.C.A
(1V)	Name of the Principal Certificate Agent	BNP Paribas Securities Services S.C.A.

8 DISTRIBUTION

(i)	Details of any clearing system other than Euroclear Netherlands:	Clearstream Banking AG, Eschborn
	(a) details of the appropriate clearing code/number:	Not Applicable
	(b) further details regarding the form of Certificates	German Certificates
(ii)	Non-exempt offer:	An offer of Certificates may be made by the Issuer other than pursuant to Article 3(2) of the Prospectus Regulation in Germany (the "Public Offer Jurisdiction").
(iii)	Prohibition of Sales to EEA and UK Retail Investors:	Not Applicable

9 GENERAL

Conditions to which the offer is subject:	There is no subscription period and the offer of
	Certificates is not subject to any conditions imposed by
	the Issuer.

ANNEX

ISSUE SPECIFIC SUMMARY OF THE CERTIFICATES AND THE KEY INFORMATION DOCUMENT ARE AVAILABLE ON THE WEBITE OF THE ISSUER WWW.INGMARKETS.DE