

**MiFID II product governance / Retail investors, professional investors and ECPs target market** – Solely for the purposes of the manufacturer’s product approval process, the target market assessment in respect of the Certificates has led to the conclusion that: (i) the target market for the Certificates is eligible counterparties, professional clients and retail clients, each as defined in Directive 2014/65/EU (as amended, “**MiFID II**”); and (ii) all channels for distribution to eligible counterparties and professional clients are appropriate; and (iii) the following channels for distribution of the Certificates to retail clients are appropriate - investment advice, portfolio management, non-advised sales and pure execution services - subject to the distributor’s suitability and appropriateness obligations under MiFID II, as applicable. Any person subsequently offering, selling or recommending the Certificates (a “**distributor**”) should take into consideration the manufacturer’s target market assessment; however, a distributor subject to MiFID II is responsible for undertaking its own target market assessment in respect of the Certificates (by either adopting or refining the manufacturer’s target market assessment) and determining appropriate distribution channels, subject to the distributor’s suitability and appropriateness obligations under MiFID II, as applicable.

Final Terms dated 08 July 2020

**ING Bank N.V.**

**Legal entity identifier (LEI): 3TK20IVIUJ8J3ZU0QE75**

**Issue of**

<b>Series number of the Certificates</b>	<b>WKN Code</b>	<b>ISIN Code</b>	<b>Number of Certificates being issued</b>	<b>Title</b>
125350	NG3FAG	DE000NG3FAG6	2000000	ING Long Commodity Open End Turbo Certificate
125351	NG3FAH	DE000NG3FAH4	2000000	ING Long Commodity Open End Turbo Certificate
125352	NG3FAJ	DE000NG3FAJ0	2000000	ING Long Commodity Open End Turbo Certificate
125353	NG3FAK	DE000NG3FAK8	2000000	ING Long Commodity Open End Turbo Certificate
125354	NG3FAL	DE000NG3FAL6	2000000	ING Long Commodity Open End Turbo Certificate
125355	NG3FAM	DE000NG3FAM4	2000000	ING Long Commodity Open End Turbo Certificate
125356	NG3FAN	DE000NG3FAN2	2000000	ING Long Commodity Open End Turbo Certificate
125357	NG3FAP	DE000NG3FAP7	2000000	ING Long Commodity Open End Turbo Certificate
125358	NG3FAQ	DE000NG3FAQ5	2000000	ING Long Commodity Open End Turbo Certificate
125359	NG3FAR	DE000NG3FAR3	2000000	ING Long Commodity Open End Turbo Certificate
125360	NG3FAS	DE000NG3FAS1	2000000	ING Long Commodity Open End Turbo Certificate
125361	NG3FAT	DE000NG3FAT9	2000000	ING Long Commodity Open End Turbo Certificate

125362	NG3FAU	DE000NG3FAU7	2000000	ING Long Commodity Open End Turbo Certificate
125363	NG3FAV	DE000NG3FAV5	2000000	ING Long Commodity Open End Turbo Certificate
125364	NG3FAW	DE000NG3FAW3	2000000	ING Long Commodity Open End Turbo Certificate
125365	NG3FAX	DE000NG3FAX1	2000000	ING Long Commodity Open End Turbo Certificate
125366	NG3FAY	DE000NG3FAY9	2000000	ING Long Commodity Open End Turbo Certificate
125367	NG3FAZ	DE000NG3FAZ6	2000000	ING Long Commodity Open End Turbo Certificate
125368	NG3FA0	DE000NG3FA05	2000000	ING Long Commodity Open End Turbo Certificate
125369	NG3FA1	DE000NG3FA13	2000000	ING Long Commodity Open End Turbo Certificate
125370	NG3FA2	DE000NG3FA21	2000000	ING Long Commodity Open End Turbo Certificate

**under the  
Certificates Programme**

Any person making or intending to make an offer of the Certificates may only do so:

- (i) in that Public Offer Jurisdiction mentioned in the Paragraph Distribution of Part B below, provided such person is of a kind specified in that paragraph; or
- (ii) otherwise in circumstances in which no obligation arises for the Issuer or any Dealer to publish a prospectus pursuant to Article 1 of the Prospectus Regulation or to supplement a prospectus pursuant to Article 23 of the Prospectus Regulation, in each case, in relation to such offer.

Neither the Issuer nor any Dealer has authorised, nor do they authorise, the making of any offer of Certificates in any other circumstances.

**PART A – CONTRACTUAL TERMS**

These Final Terms have been prepared for the purpose of Article 8 of Regulation (EU) 2017/1129, as amended, and must be read in conjunction with the base prospectus consisting of separate documents (i.e. (i) the securities note dated 8 May 2020 and its supplement(s) (if any) (the “**Securities Note**”) and (ii) the registration document of ING Bank N.V. (the “**Issuer**”) dated 27 March 2020, and its supplement(s) (if any)) (the “**Registration Document**” and together with the Securities Note, the “**Prospectus**”) pertaining to the Issuer’s Certificates Programme. Terms used herein shall be deemed to be defined as such for the purposes of the conditions set forth in the General Certificate Conditions and the relevant Product Conditions contained in the Prospectus which constitutes a base prospectus for the purposes of Regulation (EU) 2017/1129, as amended or superseded (the “**Prospectus Regulation**”). Full information on the Issuer and the offer of the Certificates is only available on the basis of the Prospectus, any supplements thereto and these Final Terms. The Prospectus and any supplements thereto are available for viewing at the Issuer’s website ([www.ingmarkets.com](http://www.ingmarkets.com)) and copies may be obtained from ING Bank N.V. at Foppingadreef 7, 1102 BD Amsterdam, the Netherlands (E-mail: [info@sprinters.nl](mailto:info@sprinters.nl)) and are available for viewing on the website [www.ingmarkets.de](http://www.ingmarkets.de).

Prospective investors should carefully consider the section “Risk Factors” in the Prospectus.



# GENERAL DESCRIPTION OF THE CERTIFICATES

1	(a) Series number of the Certificates:	As specified in the table below
	(b) Whether or not the Certificates are to be consolidated and form a single series with the Certificates of an existing series:	Not Applicable
2	(a) The type of Certificates which may be Index Certificates, Share Certificates, Currency Certificates, Commodity Certificates, Fund Certificates, Government Bond Certificates or Index Futures Certificates:	Commodity Certificates
	(b) Whether such Certificates are Best Certificates, Limited Certificates, Open Ended Certificates or Fixed Leverage.	Best Certificates (Marketing name: Open End Turbos)
	(c) Whether such Certificates are Long Certificates or Short Certificates:	Long Certificates
3	Number of Certificates being issued:	As specified in the table below
4	Issue Price per Certificate:	As specified in the table below
5	Trade Date:	09 July 2020
6	Issue Date:	13 July 2020
7	"as-if-and-when-issued" trading:	Not Applicable
8	Current Financing Level on the Trade Date:	As specified in the table below
9	Current Spread on the Trade Date:	As specified in the table below
10	Maximum Spread:	As specified in the table below
11	Current Stop Loss Premium Rate on the Trade Date:	As specified in the table below
12	Maximum Premium:	As specified in the table below
13	Minimum Premium:	As specified in the table below
14	Stop Loss Price on the Trade Date:	As specified in the table below
15	Stop Loss Price Rounding:	As specified in the table below
16	Entitlement:	As specified in the table below
17	Financing Level Currency:	As specified in the table below
18	Settlement Currency:	EUR
19	Exercise Time:	12:00 AM Central European Time
20	Cash Settlement Amount:	As specified in the Commodity Certificate Conditions
21	Final Valuation Date:	Not Applicable

22	Valuation Date(s):	Annually, commencing on the date one year after the Issue Date.
23	Applicable Business Day Centre(s) for the purposes of the definition of “Business Day”	Amsterdam

Series Number of the Certificates	ISIN Code	Number of Certificates being issued	Issue price per Certificate	Current Financing Level on the Trade Date	Current Spread on the Trade Date	Maximum Spread	Current Stop Loss Premium Rate on the Trade Date	Maximum Premium	Minimum Premium	Stop Loss Price on the Trade Date	Stop Loss Price Rounding	Entitlement	Financing Level Currency
125350	DE000NG3FAG6	2000000	0.61	1796.5000000000	3.5	5.0	3.0	20.0	0.0	1796.5000000000	0.01	0.1	USD
125351	DE000NG3FAH4	2000000	0.74	1795.0000000000	3.5	5.0	3.0	20.0	0.0	1795.0000000000	0.01	0.1	USD
125352	DE000NG3FAJ0	2000000	0.87	1793.5000000000	3.5	5.0	3.0	20.0	0.0	1793.5000000000	0.01	0.1	USD
125353	DE000NG3FAK8	2000000	1.01	1792.0000000000	3.5	5.0	3.0	20.0	0.0	1792.0000000000	0.01	0.1	USD
125354	DE000NG3FAL6	2000000	1.14	1790.5000000000	3.5	5.0	3.0	20.0	0.0	1790.5000000000	0.01	0.1	USD
125355	DE000NG3FAM4	2000000	1.27	1789.0000000000	3.5	5.0	3.0	20.0	0.0	1789.0000000000	0.01	0.1	USD
125356	DE000NG3FAN2	2000000	1.41	1787.5000000000	3.5	5.0	3.0	20.0	0.0	1787.5000000000	0.01	0.1	USD
125357	DE000NG3FAP7	2000000	1.54	1786.0000000000	3.5	5.0	3.0	20.0	0.0	1786.0000000000	0.01	0.1	USD
125358	DE000NG3FAQ5	2000000	1.67	1784.5000000000	3.5	5.0	3.0	20.0	0.0	1784.5000000000	0.01	0.1	USD
125359	DE000NG3FAR3	2000000	1.8	1783.0000000000	3.5	5.0	3.0	20.0	0.0	1783.0000000000	0.01	0.1	USD
125360	DE000NG3FAS1	2000000	1.94	1781.5000000000	3.5	5.0	3.0	20.0	0.0	1781.5000000000	0.01	0.1	USD
125361	DE000NG3FAT9	2000000	2.07	1780.0000000000	3.5	5.0	3.0	20.0	0.0	1780.0000000000	0.01	0.1	USD
125362	DE000NG3FAU7	2000000	2.2	1778.5000000000	3.5	5.0	3.0	20.0	0.0	1778.5000000000	0.01	0.1	USD
125363	DE000NG3FAV5	2000000	0.3	18.1646000000	3.5	5.0	4.0	20.0	0.0	18.1646000000	0.0001	1.0	USD
125364	DE000NG3FAW3	2000000	0.38	18.0646000000	3.5	5.0	4.0	20.0	0.0	18.0646000000	0.0001	1.0	USD
125365	DE000NG3FAX	2000000	0.47	17.96460000	3.5	5.0	4.0	20.0	0.0	17.96460000	0.0001	1.0	USD

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125366	DE000NG3FAY 9	2000000	0.56	17.8646000 000	3.5	5.0	4.0	20.0	0.0	17.8646000 000	0.0001	1.0	USD
125367	DE000NG3FAZ 6	2000000	0.63	39.8300000 000	3.5	5.0	7.5	20.0	0.0	39.8300000 000	0.01	1.0	USD
125368	DE000NG3FA0 5	2000000	0.51	42.4700000 000	3.5	5.0	7.5	20.0	0.0	42.4700000 000	0.01	1.0	USD
125369	DE000NG3FA1 3	2000000	0.74	42.2200000 000	3.5	5.0	7.5	20.0	0.0	42.2200000 000	0.01	1.0	USD
125370	DE000NG3FA2 1	2000000	0.18	1.64600000 00	3.5	5.0	10.0	20.0	0.0	1.65000000 00	0.01	1.0	USD

**ADDITIONAL SPECIFIC PRODUCT RELATED PROVISIONS:**

24	<b>Index Certificate Provisions</b>	Not Applicable
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25	<b>Share Certificate Provisions</b>	Not Applicable
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26	<b>Currency Certificate Provisions</b>	Not Applicable
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27	<b>Commodity Certificate Provisions</b>	Applicable
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Series Number of the Certificates	ISIN Code	(i) Commodity	(ii) Commodity Reference Price	(iii) Price Source/ Reference Dealers	(iv) Specified Price	(v) Delivery Dates	(vi) Rollover Date	(vii) Exchange	(viii) Valuation Time
125350	DE000N G3FAG6	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Cnrcy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
125351	DE000N G3FAH4	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Cnrcy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
125352	DE000N G3FAJ0	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Cnrcy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
125353	DE000N G3FAK8	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Cnrcy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
125354	DE000N G3FAL6	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Cnrcy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
125355	DE000N G3FAM4	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Cnrcy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
125356	DE000N G3FAN2	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Cnrcy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
125357	DE000N G3FAP7	Gold	Gold-Spot	GOLD SPOT \$/OZ	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading



				(Bloomberg code: XAU <Crncy>)	price	e.		e	on the Exchange
125358	DE000N G3FAQ5	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
125359	DE000N G3FAR3	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
125360	DE000N G3FAS1	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
125361	DE000N G3FAT9	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
125362	DE000N G3FAU7	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
125363	DE000N G3FAV5	Silver	Silver-Spot	SILVER SPOT \$/OZ (Bloomberg code: XAG <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
125364	DE000N G3FAW3	Silver	Silver-Spot	SILVER SPOT \$/OZ (Bloomberg code: XAG <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
125365	DE000N G3FAX1	Silver	Silver-Spot	SILVER SPOT \$/OZ (Bloomberg code: XAG <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
125366	DE000N G3FAY9	Silver	Silver-Spot	SILVER SPOT \$/OZ (Bloomberg code: XAG <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
125367	DE000N G3FAZ6	WTI Crude Oil	OIL-WTI-NYMEX	Initially Bloomberg code: CLQ0 <Cmdty> and after the first Rollover Date the Bloomberg	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange

				page referring to the relevant Futures Contract.					
125368	DE000NG3FA05	Brent Crude Oil	Oil-Brent -ICE	Initially Bloomberg code: COU0 <Cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
125369	DE000NG3FA13	Brent Crude Oil	Oil-Brent -ICE	Initially Bloomberg code: COU0 <Cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
125370	DE000NG3FA21	Natural Gas	Natural Gas-NY MEX	Initially Bloomberg code: NGQ20 <Cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
28	<b>Fund Certificate Provisions</b>				Not Applicable				
29	<b>Government Bond Certificate Provisions</b>				Not Applicable				
30	<b>Index Futures Certificate Provisions</b>				Not Applicable				

Signed on behalf of the Issuer:

By: .....

*Duly authorised*

By: .....

*Duly authorised*



**PART B – OTHER INFORMATION****1 LISTING**

(i) Listing:	The Freiverkehr section of the Frankfurt Stock Exchange
(ii) Admission to trading:	Application is expected to be made by the Issuer (or on its behalf) for the Certificates to be admitted to trading on The Freiverkehr section of the Frankfurt Stock Exchange
(iii) Estimate of total expenses related to admission to trading:	EUR 500

**2 RATINGS**

Ratings:	The Certificates to be issued will not be rated
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**3 INTERESTS OF NATURAL AND LEGAL PERSONS INVOLVED IN THE ISSUE**

Save for any fees payable to the Dealers, so far as the Issuer is aware, no person involved in the offer of the Certificates has an interest material to the offer. The Dealers and their affiliates have engaged, and may in the future engage, in investment banking and/or commercial banking transactions with, and may perform other services for, the Issuer and its affiliates in the ordinary course of business.

**4 REASONS FOR THE OFFER, ESTIMATED NET PROCEEDS AND TOTAL EXPENSES**

(i) Reasons for the offer	See “Use of Proceeds” wording in Base Prospectus
(ii) Estimated total expenses	The terms of the Public Offer do not provide for any expenses and/or taxes to be charged to any purchaser of the Certificates

**5 INFORMATION CONCERNING THE UNDERLYING**

<b>Underlying</b>	<b>Information on the underlying can be obtained on source of information.</b>
WTI Crude Oil	The return on the Certificates is linked to the performance of the underlying Commodity. The price of the Commodity may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Commodity will affect the value of the Certificates. Information and details of the past and future performance of the Commodity and its volatility can be obtained from Bloomberg (Bloomberg code: CL1 <Cmdty>)
Gold	The return on the Certificates is linked to the performance of the underlying Commodity. The price of the Commodity may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Commodity will affect the value of the Certificates. Information and details of the past and future performance of the Commodity and its volatility can be obtained from Bloomberg (Bloomberg code: XAU <Crncy>)

Silver	The return on the Certificates is linked to the performance of the underlying Commodity. The price of the Commodity may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Commodity will affect the value of the Certificates. Information and details of the past and future performance of the Commodity and its volatility can be obtained from Bloomberg (Bloomberg code: XAG <Crncy>)
Brent Crude Oil	The return on the Certificates is linked to the performance of the underlying Commodity. The price of the Commodity may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Commodity will affect the value of the Certificates. Information and details of the past and future performance of the Commodity and its volatility can be obtained from Bloomberg (Bloomberg code: CO1 <Cmdty>)
Natural Gas	The return on the Certificates is linked to the performance of the underlying Commodity. The price of the Commodity may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Commodity will affect the value of the Certificates. Information and details of the past and future performance of the Commodity and its volatility can be obtained from Bloomberg (Bloomberg code: NG1 <Cmdty>)

## 6 POST-ISSUANCE INFORMATION

Post-issuance information will be made available on the website of the Issuer [www.ingmarkets.de](http://www.ingmarkets.de), or any successor website. There is no assurance that the Issuer will continue to provide such information for the life of the Certificates.

## 7 OPERATIONAL INFORMATION

ISIN Code	(ii) Common Code	(iii) Other relevant code
DE000NG3FAG6	Not Applicable	NG3FAG
DE000NG3FAH4	Not Applicable	NG3FAH
DE000NG3FAJ0	Not Applicable	NG3FAJ
DE000NG3FAK8	Not Applicable	NG3FAK
DE000NG3FAL6	Not Applicable	NG3FAL
DE000NG3FAM4	Not Applicable	NG3FAM
DE000NG3FAN2	Not Applicable	NG3FAN
DE000NG3FAP7	Not Applicable	NG3FAP
DE000NG3FAQ5	Not Applicable	NG3FAQ
DE000NG3FAR3	Not Applicable	NG3FAR
DE000NG3FAS1	Not Applicable	NG3FAS
DE000NG3FAT9	Not Applicable	NG3FAT
DE000NG3FAU7	Not Applicable	NG3FAU
DE000NG3FAV5	Not Applicable	NG3FAV
DE000NG3FAW3	Not Applicable	NG3FAW
DE000NG3FAX1	Not Applicable	NG3FAX
DE000NG3FAY9	Not Applicable	NG3FAY

DE000NG3FAZ6	Not Applicable	NG3FAZ
DE000NG3FA05	Not Applicable	NG3FA0
DE000NG3FA13	Not Applicable	NG3FA1
DE000NG3FA21	Not Applicable	NG3FA2

(iv)	Name of the Principal Certificate Agent	BNP Paribas Securities Services S.C.A.
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## 8 DISTRIBUTION

(i) Details of any clearing system other than Euroclear Netherlands:	Clearstream Banking AG, Eschborn
(a) details of the appropriate clearing code/number:	Not Applicable
(b) further details regarding the form of Certificates	German Certificates
(ii) Non-exempt offer:	An offer of Certificates may be made by the Issuer other than pursuant to Article 3(2) of the Prospectus Regulation in Germany (the “ <b>Public Offer Jurisdiction</b> ”).
(iii) Prohibition of Sales to EEA and UK Retail Investors:	Not Applicable

## 9 GENERAL

Conditions to which the offer is subject:	There is no subscription period and the offer of Certificates is not subject to any conditions imposed by the Issuer.
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## **ANNEX**

**ISSUE SPECIFIC SUMMARY OF THE CERTIFICATES AND THE KEY INFORMATION DOCUMENT  
ARE AVAILABLE ON THE WEBSITE OF THE ISSUER [WWW.INGMARKETS.DE](http://WWW.INGMARKETS.DE)**