MiFID II product governance / Retail investors, professional investors and ECPs target market — Solely for the purposes of the manufacturer's product approval process, the target market assessment in respect of the Certificates has led to the conclusion that: (i) the target market for the Certificates is eligible counterparties, professional clients and retail clients, each as defined in Directive 2014/65/EU (as amended, "MiFID II"); and (ii) all channels for distribution to eligible counterparties and professional clients are appropriate; and (iii) the following channels for distribution of the Certificates to retail clients are appropriate — investment advice, portfolio management, non-advised sales and pure execution services — subject to the distributor's suitability and appropriateness obligations under MiFID II, as applicable. Any person subsequently offering, selling or recommending the Certificates (a "distributor") should take into consideration the manufacturer's target market assessment; however, a distributor subject to MiFID II is responsible for undertaking its own target market assessment in respect of the Certificates (by either adopting or refining the manufacturer's target market assessment) and determining appropriate distribution channels, subject to the distributor's suitability and appropriateness obligations under MiFID II, as applicable.

S&P 500 Index is provided by S&P Dow Jones Indices LLC. S&P Dow Jones Indices LLC appears in the register of administrators and benchmarks established and maintained by ESMA pursuant to Article 36 of the Benchmarks Regulation.

NASDAQ 100 Stock Index is provided by The Nasdaq Stock Market, Inc.. The Nasdaq Stock Market, Inc. does not appear in the register of administrators and benchmarks established and maintained by ESMA pursuant to Article 36 of the Benchmarks Regulation.

XDAXDAX Index is provided by Stoxx Ltd.. Stoxx Ltd. appears in the register of administrators and benchmarks established and maintained by ESMA pursuant to Article 36 of the Benchmarks Regulation.

MDAX Index is provided by Stoxx Ltd.. Stoxx Ltd. appears in the register of administrators and benchmarks established and maintained by ESMA pursuant to Article 36 of the Benchmarks Regulation.

DAX® Index is provided by Stoxx ltd. Stoxx ltd appears in the register of administrators and benchmarks established and maintained by ESMA pursuant to Article 36 of the Benchmarks Regulation.

EURO STOXX 50® (Price) Index is provided by Stoxx Ltd.. Stoxx Ltd. appears in the register of administrators and benchmarks established and maintained by ESMA pursuant to Article 36 of the Benchmarks Regulation.

As far as the Issuer is aware, the transitional provisions in Article 51 of the Benchmarks Regulation apply, such that The Nasdaq Stock Market, Inc. is currently not required to obtain authorisation or registration (or, if located outside the European Union, recognition, endorsement or equivalence).

Final Terms dated 09 July 2020

ING Bank N.V. Legal entity identifier (LEI): 3TK20IVIUJ8J3ZU0QE75 Issue of

Series	WKN	ISIN Code	Number of	Title
number of	Code		Certificates	
the			being issued	

Certificates				
125380	NG3FBC	DE000NG3FBC3	2000000	ING Long Index Open End Turbo
				Certificate
125381	NG3FBD	DE000NG3FBD1	2000000	ING Long Index Open End Turbo
				Certificate
125382	NG3FBE	DE000NG3FBE9	2000000	ING Long Index Open End Turbo
				Certificate
125383	NG3FBF	DE000NG3FBF6	2000000	ING Long Index Open End Turbo
				Certificate
125384	NG3FBG	DE000NG3FBG4	2000000	ING Long Index Open End Turbo
10.700.7	1.04557	D = 0.0.01 / G = D 1 / 4	•	Certificate
125385	NG3FBH	DE000NG3FBH2	2000000	ING Long Index Open End Turbo
125206	NC2EDI	DEGGONGSEDIO	2000000	Certificate DIC Language Court Find Tooks
125386	NG3FBJ	DE000NG3FBJ8	2000000	ING Long Index Open End Turbo
125207	NC2EDIZ	DE000MC2EDIZ	2000000	Certificate DIC Language Court Find Tooks
125387	NG3FBK	DE000NG3FBK6	2000000	ING Long Index Open End Turbo Certificate
125388	NG3FBL	DE000NG3FBL4	2000000	ING Long Index Open End Turbo
123300	NOSEBL	DE000NG3FBL4	2000000	Certificate
125389	NG3FBM	DE000NG3FBM2	2000000	ING Long Index Open End Turbo
123307	NG31 BW	DE00011031 BIVI2	2000000	Certificate
125390	NG3FBN	DE000NG3FBN0	2000000	ING Long Index Open End Turbo
123370	TVG51 B1V	DE00011G31B110	2000000	Certificate Certificate
125391	NG3FBP	DE000NG3FBP5	2000000	ING Long Index Open End Turbo
				Certificate
125392	NG3FBQ	DE000NG3FBQ3	2000000	ING Long Index Open End Turbo
				Certificate
125393	NG3FBR	DE000NG3FBR1	2000000	ING Long Index Open End Turbo
				Certificate
125394	NG3FBS	DE000NG3FBS9	2000000	ING Long Index Open End Turbo
				Certificate
125395	NG3FBT	DE000NG3FBT7	2000000	ING Long Index Open End Turbo
				Certificate
125396	NG3FBU	DE000NG3FBU5	2000000	ING Long Index Open End Turbo
10.700-	1.04551	D = 0.0.01 / G = D = 1.0	•	Certificate
125397	NG3FBV	DE000NG3FBV3	2000000	ING Long Index Open End Turbo
125398	NG3FBW	DE000NG3FBW1	2000000	Certificate ING Long Index Open End Turbo
123398	NG3FBW	DEUUUNGSFBWI	2000000	Certificate
125399	NG3FBX	DE000NG3FBX9	2000000	ING Long Index Open End Turbo
123399	NG5FBX	DEGOONGSTBAS	2000000	Certificate
125400	NG3FBY	DE000NG3FBY7	2000000	ING Long Index Open End Turbo
123 100	1,03121	BECCOTAGSIBIT	2000000	Certificate Certificate
125401	NG3FBZ	DE000NG3FBZ4	2000000	ING Long Index Open End Turbo
				Certificate
125402	NG3FB0	DE000NG3FB04	2000000	ING Long Index Open End Turbo
				Certificate
125403	NG3FB1	DE000NG3FB12	2000000	ING Long Index Open End Turbo
				Certificate
125404	NG3FB2	DE000NG3FB20	2000000	ING Long Index Open End Turbo
				Certificate
125405	NG3FB3	DE000NG3FB38	2000000	ING Long Index Open End Turbo
				Certificate
125406	NG3FB4	DE000NG3FB46	2000000	ING Long Index Open End Turbo
				Certificate
125407	NG3FB5	DE000NG3FB53	2000000	ING Long Index Open End Turbo

				Certificate
125408	NG3FB6	DE000NG3FB61	2000000	ING Long Index Open End Turbo
				Certificate
125409	NG3FB7	DE000NG3FB79	2000000	ING Long Index Open End Turbo
				Certificate
125410	NG3FB8	DE000NG3FB87	2000000	ING Long Index Open End Turbo
				Certificate
125411	NG3FB9	DE000NG3FB95	2000000	ING Long Index Open End Turbo
				Certificate
125412	NG3FCA	DE000NG3FCA5	2000000	ING Long Index Open End Turbo
				Certificate
125413	NG3FCB	DE000NG3FCB3	2000000	ING Long Index Open End Turbo
				Certificate
125414	NG3FCC	DE000NG3FCC1	2000000	ING Long Index Open End Turbo
				Certificate
125415	NG3FCD	DE000NG3FCD9	2000000	ING Long Index Open End Turbo
105111	NIGATION	DE0001104E0E	•	Certificate
125416	NG3FCE	DE000NG3FCE7	2000000	ING Long Index Open End Turbo
105417	NG2EGE	DE000NG2EGE4	2000000	Certificate
125417	NG3FCF	DE000NG3FCF4	2000000	ING Long Index Open End Turbo
105410	NGTEGG	DE000MG2EGG2	2000000	Certificate
125418	NG3FCG	DE000NG3FCG2	2000000	ING Long Index Open End Turbo
125410	NG3FCH	DE000NC2ECH0	2000000	Certificate INC Language Order End Turks
125419	NG3FCH	DE000NG3FCH0	2000000	ING Long Index Open End Turbo
125420	NG3FCJ	DE000NG3FCJ6	2000000	Certificate ING Long Index Open End Turbo
123420	NGSFCJ	DEUUUNGSFCJO	2000000	Certificate
125421	NG3FCK	DE000NG3FCK4	2000000	ING Long Index Open End Turbo
123421	NOSITOR	DE000NG3FCK4	200000	Certificate
125422	NG3FCL	DE000NG3FCL2	2000000	ING Long Index Open End Turbo
123722	TOST CE	DE00011G31 CE2	2000000	Certificate Certificate
125423	NG3FCM	DE000NG3FCM0	2000000	ING Long Index Open End Turbo
120 .25	1,051,011	220001103110110		Certificate
125424	NG3FCN	DE000NG3FCN8	2000000	ING Long Index Open End Turbo
				Certificate
125425	NG3FCP	DE000NG3FCP3	2000000	ING Long Index Open End Turbo
				Certificate
125426	NG3FCQ	DE000NG3FCQ1	2000000	ING Long Index Open End Turbo
				Certificate
125427	NG3FCR	DE000NG3FCR9	2000000	ING Long Index Open End Turbo
				Certificate
125428	NG3FCS	DE000NG3FCS7	2000000	ING Long Index Open End Turbo
				Certificate
125429	NG3FCT	DE000NG3FCT5	2000000	ING Long Index Open End Turbo
				Certificate
125430	NG3FCU	DE000NG3FCU3	2000000	ING Long Index Open End Turbo
				Certificate
125431	NG3FCV	DE000NG3FCV1	2000000	ING Long Index Open End Turbo
				Certificate
125432	NG3FCW	DE000NG3FCW9	2000000	ING Long Index Open End Turbo
				Certificate
125433	NG3FCX	DE000NG3FCX7	2000000	ING Long Index Open End Turbo
			1	Certificate
125434	NG3FCY	DE000NG3FCY5	2000000	ING Long Index Open End Turbo
			1	Certificate
125435	NG3FCZ	DE000NG3FCZ2	2000000	ING Long Index Open End Turbo

				Certificate
125436	NG3FC0	DE000NG3FC03	2000000	ING Long Index Open End Turbo
				Certificate
125437	NG3FC1	DE000NG3FC11	2000000	ING Long Index Open End Turbo
				Certificate
125438	NG3FC2	DE000NG3FC29	2000000	ING Long Index Open End Turbo
				Certificate
125439	NG3FC3	DE000NG3FC37	2000000	ING Long Index Open End Turbo
				Certificate
125440	NG3FC4	DE000NG3FC45	2000000	ING Long Index Open End Turbo
				Certificate
125441	NG3FC5	DE000NG3FC52	2000000	ING Long Index Open End Turbo
				Certificate

under the Certificates Programme

Any person making or intending to make an offer of the Certificates may only do so:

- (i) in that Public Offer Jurisdiction mentioned in the Paragraph Distribution of Part B below, provided such person is of a kind specified in that paragraph; or
- (ii) otherwise in circumstances in which no obligation arises for the Issuer or any Dealer to publish a prospectus pursuant to Article 1 of the Prospectus Regulation or to supplement a prospectus pursuant to Article 23 of the Prospectus Regulation, in each case, in relation to such offer.

Neither the Issuer nor any Dealer has authorised, nor do they authorise, the making of any offer of Certificates in any other circumstances.

PART A - CONTRACTUAL TERMS

These Final Terms have been prepared for the purpose of Article 8 of Regulation (EU) 2017/1129, as amended, and must be read in conjunction with the base prospectus consisting of separate documents (i.e. (i) the securities note dated 8 May 2020 and its supplement(s) (if any) (the "Securities Note") and (ii) the registration document of ING Bank N.V. (the "Issuer") dated 27 March 2020, and its supplement(s) (if any)) (the "Registration Document" and together with the Securities Note, the "Prospectus")) pertaining to the Issuer's Certificates Programme. Terms used herein shall be deemed to be defined as such for the purposes of the conditions set forth in the General Certificate Conditions and the relevant Product Conditions contained in the Prospectus which constitutes a base prospectus for the purposes of Regulation (EU) 2017/1129, as amended or superseded (the "Prospectus Regulation"). Full information on the Issuer and the offer of the Certificates is only available on the basis of the Prospectus, any supplements thereto and these Final Terms. The Prospectus and any supplements thereto are available for viewing at the Issuer's website (www.ingmarkets.com) and copies may be obtained from ING Bank N.V at Foppingadreef 7, 1102 BD Amsterdam, the Netherlands (E-mail: info@sprinters.nl) and are available for viewing on the website www.ingmarkets.de.

Prospective investors should carefully consider the section "Risk Factors" in the Prospectus.

GENERAL DESCRIPTION OF THE CERTIFICATES

1	(a) Series number of the Certificates:	As specified in the table below				
	(b) Whether or not the Certificates are to be consolidated and form a single series with the Certificates of an existing series:					
2	(a) The type of Certificates which may be Index Certificates, Share Certificates, Currency Certificates, Commodity Certificates, Fund Certificates, Government Bond Certificates or Index Futures Certificates:					
		Best Certificates (Marketing name: Open End Turbos)				
	(c) Whether such Certificates are Long Certificates or Short Certificates:	Long Certificates				
3	Number of Certificates being issued:	As specified in the table below				
4	Issue Price per Certificate:	As specified in the table below				
5	Trade Date:	10 July 2020				
6	Issue Date:	14 July 2020				
7	"as-if-and-when-issued" trading:	Not Applicable				
8	Current Financing Level on the Trade Date:	As specified in the table below				
9	Current Spread on the Trade Date:	As specified in the table below				
10	Maximum Spread:	As specified in the table below				
11	Current Stop Loss Premium Rate on the Trade Date:	As specified in the table below				
12	Maximum Premium:	As specified in the table below				
13	Minimum Premium:	As specified in the table below				
14	Stop Loss Price on the Trade Date:	As specified in the table below				
15	Stop Loss Price Rounding:	As specified in the table below				
16	Entitlement:	As specified in the table below				
17	Financing Level Currency:	As specified in the table below				
18	Settlement Currency:	EUR				
19	Exercise Time:	12:00 AM Central European Time				
20	Cash Settlement Amount:	As specified in the Index Certificate Conditions				
21	Final Valuation Date:	Not Applicable				

22	· ·	Annually, commencing on the date one year after the Issue Date.
23	Applicable Business Day Centre(s) for the purposes of the definition of "Business Day"	Amsterdam

Series	ISIN Code	Number of	Issue	Current	Current	Maximum	Current	Maximum	Minimum	Stop Loss	Stop	Entitle	Financing
Number of		Certificates	price per	Financing	Spread	Spread	Stop Loss	Premium	Premium	Price on	Loss	ment	Level
the		being issued	Certificate	Level on	on the		Premium			the Trade	Price		Currency
Certificates				the Trade	Trade		Rate on the			Date	Roundin		
127200	DEANNIGATE C	•	1.01	Date	Date		Trade Date			10511 (500	g	0.04	F7.1D
125380	DE000NG3FBC	2000000	1.01	12544.6500 000000	3.5	5.0	1.5	20.0	0.0	12544.6500 000000	0.01	0.01	EUR
125381	DE000NG3FBD	2000000	1.06	12539.6500	3.5	5.0	1.5	20.0	0.0	12539.6500	0.01	0.01	EUR
123361	1	2000000	1.00	000000	3.3	3.0	1.3	20.0	0.0	000000	0.01	0.01	EUK
125382	DE000NG3FBE	2000000	1.11	12534.6500	3.5	5.0	1.5	20.0	0.0	12534.6500	0.01	0.01	EUR
	9			000000				20.0	0.0	000000			
125383	DE000NG3FBF6	2000000	1.16	12529.6500	3.5	5.0	1.5	20.0	0.0	12529.6500	0.01	0.01	EUR
				000000						000000			
125384	DE000NG3FBG	2000000	1.21	12524.6500	3.5	5.0	1.5	20.0	0.0	12524.6500	0.01	0.01	EUR
	4			000000						000000			
125385	DE000NG3FBH	2000000	1.26	12519.6500	3.5	5.0	1.5	20.0	0.0	12519.6500	0.01	0.01	EUR
	2			000000						000000			
125386	DE000NG3FBJ8	2000000	1.31	12514.6500	3.5	5.0	1.5	20.0	0.0	12514.6500	0.01	0.01	EUR
				000000						000000			
125387	DE000NG3FBK	2000000	1.36	12509.6500	3.5	5.0	1.5	20.0	0.0	12509.6500	0.01	0.01	EUR
	6			000000						000000			
125388	DE000NG3FBL	2000000	1.41	12504.6500	3.5	5.0	1.5	20.0	0.0	12504.6500	0.01	0.01	EUR
	4			000000						000000			
125389	DE000NG3FBM	2000000	1.46	12499.6500	3.5	5.0	1.5	20.0	0.0	12499.6500	0.01	0.01	EUR
	2			000000						000000			
125390	DE000NG3FBN	2000000	1.51	12494.6500	3.5	5.0	1.5	20.0	0.0	12494.6500	0.01	0.01	EUR
	0			000000						000000			
125391	DE000NG3FBP	2000000	1.56	12489.6500	3.5	5.0	1.5	20.0	0.0	12489.6500	0.01	0.01	EUR
	5			000000						000000			
125392	DE000NG3FBQ	2000000	1.61	12484.6500	3.5	5.0	1.5	20.0	0.0	12484.6500	0.01	0.01	EUR
	3			000000						000000			
125393	DE000NG3FBR	2000000	1.66	12479.6500	3.5	5.0	1.5	20.0	0.0	12479.6500	0.01	0.01	EUR
	1			000000						000000			
125394	DE000NG3FBS9	2000000	1.71	12474.6500	3.5	5.0	1.5	20.0	0.0	12474.6500	0.01	0.01	EUR
				000000						000000			
125395	DE000NG3FBT7	2000000	1.76	12469.6500	3.5	5.0	1.5	20.0	0.0	12469.6500	0.01	0.01	EUR

				000000						000000			
125396	DE000NG3FBU	2000000	1.77	10465.9400 000000	3.5	5.0	3.0	20.0	0.0	10465.9400	0.01	0.01	USD
125397	DE000NG3FBV	2000000	1.95	10445.9400 000000	3.5	5.0	3.0	20.0	0.0	10445.9400	0.01	0.01	USD
25398	DE000NG3FBW	2000000	2.13	10425.9400 000000	3.5	5.0	3.0	20.0	0.0	10425.9400	0.01	0.01	USD
25399	DE000NG3FBX 9	2000000	2.3	10405.9400 000000	3.5	5.0	3.0	20.0	0.0	10405.9400 000000	0.01	0.01	USD
25400	DE000NG3FBY 7	2000000	2.48	10385.9400 000000	3.5	5.0	3.0	20.0	0.0	10385.9400 000000	0.01	0.01	USD
125401	DE000NG3FBZ4	2000000	2.65	10365.9400 000000	3.5	5.0	3.0	20.0	0.0	10365.9400 000000	0.01	0.01	USD
125402	DE000NG3FB04	2000000	2.83	10345.9400 000000	3.5	5.0	3.0	20.0	0.0	10345.9400 000000	0.01	0.01	USD
25403	DE000NG3FB12	2000000	3.01	10325.9400 000000	3.5	5.0	3.0	20.0	0.0	10325.9400 000000	0.01	0.01	USD
25404	DE000NG3FB20	2000000	3.18	10305.9400 000000	3.5	5.0	3.0	20.0	0.0	10305.9400 000000	0.01	0.01	USD
125405	DE000NG3FB38	2000000	3.36	10285.9400 000000	3.5	5.0	3.0	20.0	0.0	10285.9400 000000	0.01	0.01	USD
25406	DE000NG3FB46	2000000	3.54	10265.9400 000000	3.5	5.0	3.0	20.0	0.0	10265.9400 000000	0.01	0.01	USD
125407	DE000NG3FB53	2000000	3.71	10245.9400 000000	3.5	5.0	3.0	20.0	0.0	10245.9400 000000	0.01	0.01	USD
25408	DE000NG3FB61	2000000	3.89	10225.9400 000000	3.5	5.0	3.0	20.0	0.0	10225.9400 000000	0.01	0.01	USD
25409	DE000NG3FB79	2000000	4.07	10205.9400 000000	3.5	5.0	3.0	20.0	0.0	10205.9400 000000	0.01	0.01	USD
25410	DE000NG3FB87	2000000	0.22	3144.67000 00000	3.5	5.0	3.0	20.0	0.0	3144.67000 00000	0.01	0.01	USD
25411	DE000NG3FB95	2000000	0.27	3139.67000 00000	3.5	5.0	3.0	20.0	0.0	3139.67000 00000	0.01	0.01	USD
25412	DE000NG3FCA 5	2000000	0.31	3134.67000 00000	3.5	5.0	3.0	20.0	0.0	3134.67000 00000	0.01	0.01	USD
25413	DE000NG3FCB	2000000	0.36	3129.67000 00000	3.5	5.0	3.0	20.0	0.0	3129.67000	0.01	0.01	USD

	1			1									
										00000			
125414	DE000NG3FCC	2000000	0.83	3219.16000 00000	3.5	5.0	2.0	20.0	0.0	3219.16000 00000	0.01	0.01	EUR
125415	DE000NG3FCD 9	2000000	0.93	3209.16000 00000	3.5	5.0	2.0	20.0	0.0	3209.16000 00000	0.01	0.01	EUR
125416	DE000NG3FCE	2000000	1.03	3199.16000 00000	3.5	5.0	2.0	20.0	0.0	3199.16000 00000	0.01	0.01	EUR
25417	DE000NG3FCF4	2000000	0.38	26444.2800 000000	3.5	5.0	3.0	20.0	0.0	26444.2800 000000	0.01	0.001	EUR
25418	DE000NG3FCG 2	2000000	0.48	26344.2800 000000	3.5	5.0	3.0	20.0	0.0	26344.2800 000000	0.01	0.001	EUR
25419	DE000NG3FCH 0	2000000	0.58	26244.2800 000000	3.5	5.0	3.0	20.0	0.0	26244.2800 000000	0.01	0.001	EUR
125420	DE000NG3FCJ6	2000000	0.73	12572.0000 000000	3.5	5.0	1.5	20.0	0.0	12572.0000 000000	1.0	0.01	EUR
125421	DE000NG3FCK	2000000	0.78	12567.0000 000000	3.5	5.0	1.5	20.0	0.0	12567.0000 000000	1.0	0.01	EUR
125422	DE000NG3FCL 2	2000000	0.83	12562.0000 000000	3.5	5.0	1.5	20.0	0.0	12562.0000 000000	1.0	0.01	EUR
125423	DE000NG3FCM 0	2000000	0.88	12557.0000 000000	3.5	5.0	1.5	20.0	0.0	12557.0000 000000	1.0	0.01	EUR
125424	DE000NG3FCN 8	2000000	0.93	12552.0000 000000	3.5	5.0	1.5	20.0	0.0	12552.0000 000000	1.0	0.01	EUR
25425	DE000NG3FCP	2000000	0.98	12547.0000 000000	3.5	5.0	1.5	20.0	0.0	12547.0000 000000	1.0	0.01	EUR
25426	DE000NG3FCQ 1	2000000	1.03	12542.0000 000000	3.5	5.0	1.5	20.0	0.0	12542.0000 000000	1.0	0.01	EUR
25427	DE000NG3FCR	2000000	1.08	12537.0000 000000	3.5	5.0	1.5	20.0	0.0	12537.0000 000000	1.0	0.01	EUR
25428	DE000NG3FCS7	2000000	1.13	12532.0000 000000	3.5	5.0	1.5	20.0	0.0	12532.0000 000000	1.0	0.01	EUR
25429	DE000NG3FCT5	2000000	1.18	12527.0000 000000	3.5	5.0	1.5	20.0	0.0	12527.0000 000000	1.0	0.01	EUR
25430	DE000NG3FCU 3	2000000	1.23	12522.0000 000000	3.5	5.0	1.5	20.0	0.0	12522.0000 000000	1.0	0.01	EUR
25431	DE000NG3FCV	2000000	1.28	12517.0000 000000	3.5	5.0	1.5	20.0	0.0	12517.0000	1.0	0.01	EUR

										000000			
125432	DE000NG3FCW 9	2000000	1.33	12512.0000 000000	3.5	5.0	1.5	20.0	0.0	12512.0000 000000	1.0	0.01	EUR
125433	DE000NG3FCX 7	2000000	1.38	12507.0000 000000	3.5	5.0	1.5	20.0	0.0	12507.0000 000000	1.0	0.01	EUR
125434	DE000NG3FCY 5	2000000	1.43	12502.0000 000000	3.5	5.0	1.5	20.0	0.0	12502.0000 000000	1.0	0.01	EUR
125435	DE000NG3FCZ2	2000000	1.48	12497.0000 000000	3.5	5.0	1.5	20.0	0.0	12497.0000 000000	1.0	0.01	EUR
125436	DE000NG3FC03	2000000	1.53	12492.0000 000000	3.5	5.0	1.5	20.0	0.0	12492.0000 000000	1.0	0.01	EUR
125437	DE000NG3FC11	2000000	1.58	12487.0000 000000	3.5	5.0	1.5	20.0	0.0	12487.0000 000000	1.0	0.01	EUR
125438	DE000NG3FC29	2000000	1.63	12482.0000 000000	3.5	5.0	1.5	20.0	0.0	12482.0000 000000	1.0	0.01	EUR
125439	DE000NG3FC37	2000000	1.68	12477.0000 000000	3.5	5.0	1.5	20.0	0.0	12477.0000 000000	1.0	0.01	EUR
125440	DE000NG3FC45	2000000	1.73	12472.0000 000000	3.5	5.0	1.5	20.0	0.0	12472.0000 000000	1.0	0.01	EUR
125441	DE000NG3FC52	2000000	1.79	12467.0000 000000	3.5	5.0	1.5	20.0	0.0	12467.0000 000000	1.0	0.01	EUR

ADDITIONAL SPECIFIC PRODUCT RELATED PROVISIONS:

24	Index Certificate Provisions	Applicable
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Series	ISIN Code	(i) Details of the Index	(ii) Exchange	(iii) Notional
Number of				Dividend Period
the				
Certificates				
125380	DE000NG3FBC	DAX® Index (Bloomberg code: DAX	As specified in the	As specified in the
	3	<index>)</index>	Index Certificate	Index Certificate
			Conditions	Conditions
125381	DE000NG3FBD	DAX® Index (Bloomberg code: DAX	As specified in the	As specified in the
	1	<index>)</index>	Index Certificate	Index Certificate
		,	Conditions	Conditions
125382	DE000NG3FBE	DAX® Index (Bloomberg code: DAX	As specified in the	As specified in the
	9	<index>)</index>	Index Certificate	Index Certificate
		/	Conditions	Conditions
125383	DE000NG3FBF	DAX® Index (Bloomberg code: DAX	As specified in the	As specified in the
	6	<index>)</index>	Index Certificate	Index Certificate
		much)	Conditions	Conditions
125384	DE000NG3FBG	DAX® Index (Bloomberg code: DAX	As specified in the	As specified in the
	4	<index>)</index>	Index Certificate	Index Certificate
		much)	Conditions	Conditions
125385	DE000NG3FBH	DAX® Index (Bloomberg code: DAX	As specified in the	As specified in the
	2	<index>)</index>	Index Certificate	Index Certificate
		·mucx-)	Conditions	Conditions
125386	DE000NG3FBJ8	DAX® Index (Bloomberg code: DAX	As specified in the	As specified in the
		<index>)</index>	Index Certificate	Index Certificate
		·ilidex)	Conditions	Conditions
125387	DE000NG3FBK	DAX® Index (Bloomberg code: DAX	As specified in the	As specified in the
123307	6	· -	Index Certificate	Index Certificate
	ľ	<index>)</index>	Conditions	Conditions
125388	DE000NG3FBL	DAX® Index (Bloomberg code: DAX	As specified in the	As specified in the
123300	4	· -	Index Certificate	Index Certificate
	7	<index>)</index>	Conditions	Conditions
125389	DE000NG3FBM	DAX® Index (Bloomberg code: DAX	As specified in the	As specified in the
123367	2	· -	Index Certificate	Index Certificate
		<index>)</index>	Conditions	Conditions
125390	DE000NG3FBN	DAV® Inday (Plaambarg ands: DAV	As specified in the	As specified in the
123370	0	DAX® Index (Bloomberg code: DAX	Index Certificate	Index Certificate
		<index>)</index>	Conditions	Conditions
125391	DE000NG3FBP	DAX® Index (Bloomberg code: DAX	As specified in the	As specified in the
123371	5		Index Certificate	Index Certificate
		<index>)</index>	Conditions	Conditions
125392	DE000NG3FBQ	DAX® Index (Bloomberg code: DAX	As specified in the	As specified in the
123392	3	`	Index Certificate	Index Certificate
]	<index>)</index>	Conditions	Conditions
125202	DE000MC2EDB	DAVEL 1 (Discustors and DAV		
125393	DE000NG3FBR	DAX® Index (Bloomberg code: DAX	As specified in the Index Certificate	As specified in the Index Certificate
		<index>)</index>		
125204	DE000MC2EDC	DAVEL 1 (Discustors and DAV	Conditions	Conditions
125394	DE000NG3FBS	DAX® Index (Bloomberg code: DAX	As specified in the	As specified in the
	9	<index>)</index>	Index Certificate	Index Certificate
105205	DEGGONGSERT	DAVELL (DI 1 1 DAV	Conditions	Conditions
125395	DE000NG3FBT	DAX® Index (Bloomberg code: DAX	As specified in the	As specified in the
	7	<index>)</index>	Index Certificate	Index Certificate
105006	DEGGG COLUMN		Conditions	Conditions
125396	DE000NG3FBU	NASDAQ 100 Stock Index	As specified in the	As specified in the
	5	(Bloomberg code: NDX <index>)</index>	Index Certificate	Index Certificate
			Conditions	Conditions

125416	DE000NG3FCE 7	EURO STOXX 50® (Price) Index (Bloomberg code: SX5E <index>)</index>	Index Certificate	Index Certificate
125416	DE000NG3FCE	EURO STOXX SUB (Price) index	As specified in the	As specified in the
125416	DECOMIGAEGE	FUDO CTOVY 50@ (D.:) L. 1.	As specified in the	As specified in the
		(=====================================	Conditions	Conditions
-	9	(Bloomberg code: SX5E <index>)</index>	Index Certificate	Index Certificate
125415	DE000NG3FCD	EURO STOXX 50® (Price) Index	As specified in the	As specified in the
		(Diodinocia code. SAJE \linex\)	Conditions	Conditions
145717	1	(Bloomberg code: SX5E <index>)</index>	Index Certificate	Index Certificate
125414	DE000NG3FCC	EURO STOXX 50® (Price) Index	As specified in the	As specified in the
	3	SPX <index>)</index>	Index Certificate Conditions	Index Certificate Conditions
125413	DE000NG3FCB	S&P 500 Index (Bloomberg code:	As specified in the	As specified in the
105412	DEGGOVERED	GOD SOOT 1 (D)	Conditions	Conditions
	5	SPX <index>)</index>	Index Certificate	Index Certificate
125412	DE000NG3FCA	S&P 500 Index (Bloomberg code:	As specified in the	As specified in the
105110	PERMANUSTER		Conditions	Conditions
	5	SPX <index>)</index>	Index Certificate	Index Certificate
125411	DE000NG3FB9	S&P 500 Index (Bloomberg code:	As specified in the	As specified in the
			Conditions	Conditions
	7	SPX <index>)</index>	Index Certificate	Index Certificate
125410	DE000NG3FB8	S&P 500 Index (Bloomberg code:	As specified in the	As specified in the
		<u> </u>	Conditions	Conditions
	9	(Bloomberg code: NDX <index>)</index>	Index Certificate	Index Certificate
125409	DE000NG3FB7	NASDAQ 100 Stock Index	As specified in the	As specified in the
			Conditions	Conditions
	1	(Bloomberg code: NDX <index>)</index>	Index Certificate	Index Certificate
125408	DE000NG3FB6	NASDAQ 100 Stock Index	As specified in the	As specified in the
		, , , , , , , , , , , , , , , , , , ,	Conditions	Conditions
	3	(Bloomberg code: NDX <index>)</index>	Index Certificate	Index Certificate
125407	DE000NG3FB5	NASDAQ 100 Stock Index	As specified in the	As specified in the
		,	Conditions	Conditions
	6	(Bloomberg code: NDX <index>)</index>	Index Certificate	Index Certificate
125406	DE000NG3FB4	NASDAQ 100 Stock Index	As specified in the	As specified in the
			Conditions	Conditions
	8	(Bloomberg code: NDX <index>)</index>	Index Certificate	Index Certificate
125405	DE000NG3FB3	NASDAQ 100 Stock Index	As specified in the	As specified in the
		1	Conditions	Conditions
	0	(Bloomberg code: NDX <index>)</index>	Index Certificate	Index Certificate
125404	DE000NG3FB2	NASDAQ 100 Stock Index	As specified in the	As specified in the
		1	Conditions	Conditions
	2	(Bloomberg code: NDX <index>)</index>	Index Certificate	Index Certificate
125403	DE000NG3FB1	NASDAQ 100 Stock Index	As specified in the	As specified in the
			Conditions	Conditions
	4	(Bloomberg code: NDX <index>)</index>	Index Certificate	Index Certificate
125402	DE000NG3FB0	NASDAQ 100 Stock Index	As specified in the	As specified in the
			Conditions	Conditions
	4	(Bloomberg code: NDX <index>)</index>	Index Certificate	Index Certificate
125401	DE000NG3FBZ	NASDAQ 100 Stock Index	As specified in the	As specified in the
		,	Conditions	Conditions
	7	(Bloomberg code: NDX <index>)</index>	Index Certificate	Index Certificate
125400	DE000NG3FBY	NASDAQ 100 Stock Index	As specified in the	As specified in the
			Conditions	Conditions
	9	(Bloomberg code: NDX <index>)</index>	Index Certificate	Index Certificate
125399	DE000NG3FBX	NASDAQ 100 Stock Index	As specified in the	As specified in the
		,	Conditions	Conditions
	W1	(Bloomberg code: NDX <index>)</index>	Index Certificate	Index Certificate
125398	DE000NG3FB	NASDAQ 100 Stock Index	As specified in the	As specified in the
			Conditions	Conditions
	3	(Bloomberg code: NDX <index>)</index>	Index Certificate	Index Certificate
	DE000NG3FBV	NASDAQ 100 Stock Index	As specified in the	As specified in the

125417	DE000NG3FCF	MDAX Index (Bloomberg code:	As specified in the	As specified in the
	4	MDAX <index>)</index>	Index Certificate	Index Certificate
		WIDTER STRUCK	Conditions	Conditions
125418	DE000NG3FCG	MDAX Index (Bloomberg code:	As specified in the	As specified in the
	2	MDAX <index>)</index>	Index Certificate	Index Certificate
		METHY MICH	Conditions	Conditions
125419	DE000NG3FCH	MDAX Index (Bloomberg code:	As specified in the	As specified in the
	0	MDAX <index>)</index>	Index Certificate	Index Certificate
		, , , , , , , , , , , , , , , , , , ,	Conditions	Conditions
125420	DE000NG3FCJ6	XDAXDAX Index (Bloomberg code:	As specified in the	As specified in the
		XDAXDAX <index>)</index>	Index Certificate	Index Certificate
		, ,	Conditions	Conditions
125421	DE000NG3FCK	XDAXDAX Index (Bloomberg code:	As specified in the	As specified in the
	4	XDAXDAX <index>)</index>	Index Certificate	Index Certificate
		,	Conditions	Conditions
125422	DE000NG3FCL	XDAXDAX Index (Bloomberg code:	As specified in the	As specified in the
	2	XDAXDAX <index>)</index>	Index Certificate	Index Certificate
		,	Conditions	Conditions
125423	DE000NG3FCM	XDAXDAX Index (Bloomberg code:	As specified in the	As specified in the
	0	XDAXDAX <index>)</index>	Index Certificate	Index Certificate
		,	Conditions	Conditions
125424	DE000NG3FCN	XDAXDAX Index (Bloomberg code:	As specified in the	As specified in the
	8	XDAXDAX <index>)</index>	Index Certificate	Index Certificate
		,	Conditions	Conditions
125425	DE000NG3FCP	XDAXDAX Index (Bloomberg code:	As specified in the	As specified in the
	3	XDAXDAX <index>)</index>	Index Certificate	Index Certificate
		,	Conditions	Conditions
125426	DE000NG3FCQ	XDAXDAX Index (Bloomberg code:	As specified in the	As specified in the
	1	XDAXDAX <index>)</index>	Index Certificate	Index Certificate
			Conditions	Conditions
125427	DE000NG3FCR	XDAXDAX Index (Bloomberg code:	As specified in the	As specified in the
	9	XDAXDAX <index>)</index>	Index Certificate	Index Certificate
			Conditions	Conditions
125428	DE000NG3FCS	XDAXDAX Index (Bloomberg code:	As specified in the	As specified in the
	7	XDAXDAX <index>)</index>	Index Certificate	Index Certificate
			Conditions	Conditions
125429	DE000NG3FCT	XDAXDAX Index (Bloomberg code:	As specified in the	As specified in the
	5	XDAXDAX <index>)</index>	Index Certificate	Index Certificate
			Conditions	Conditions
125430	DE000NG3FCU	XDAXDAX Index (Bloomberg code:	As specified in the	As specified in the
	3	XDAXDAX <index>)</index>	Index Certificate	Index Certificate
105401	DEGGGGGGGGG		Conditions	Conditions
125431	DE000NG3FCV	XDAXDAX Index (Bloomberg code:	As specified in the	As specified in the
	1	XDAXDAX <index>)</index>	Index Certificate	Index Certificate
105422	DEGGONGSEG		Conditions	Conditions
125432	DE000NG3FC	XDAXDAX Index (Bloomberg code:	As specified in the	As specified in the
	W9	XDAXDAX <index>)</index>	Index Certificate	Index Certificate
105422	DEGOONGSEGN	VDAVDAVI 1 /DI 1 1	Conditions	Conditions As appointed in the
125433	DE000NG3FCX	XDAXDAX Index (Bloomberg code:	As specified in the	As specified in the
	7	XDAXDAX <index>)</index>	Index Certificate	Index Certificate
125424	DECOMMENDE	VDAVDAVI. 1 (DI- 1 1	Conditions As appairfied in the	Conditions As specified in the
125434	DE000NG3FCY 5	XDAXDAX Index (Bloomberg code:	As specified in the Index Certificate	As specified in the Index Certificate
]	XDAXDAX <index>)</index>	Conditions	Conditions
125435	DE000MC3EC3	VDAVDAV In 1. (Dlace-1	As specified in the	As specified in the
123433	DE000NG3FCZ	XDAXDAX Index (Bloomberg code:	As specified in the Index Certificate	As specified in the Index Certificate
	2	XDAXDAX <index>)</index>	Conditions	Conditions
125436	DE000NG3FC0	VDAVDAV In Jan. (Dlacanhama as J.	As specified in the	As specified in the
145750	3	XDAXDAX Index (Bloomberg code:	Index Certificate	Index Certificate
]	XDAXDAX <index>)</index>	Conditions	Conditions
			Conditions	Conditions

125437	DE000NG3FC1	XDAXDAX Index (Bloomberg code: XDAXDAX <index>)</index>	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
125438	DE000NG3FC2 9	XDAXDAX Index (Bloomberg code: XDAXDAX <index>)</index>	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
125439	DE000NG3FC3 7	XDAXDAX Index (Bloomberg code: XDAXDAX <index>)</index>	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
125440	DE000NG3FC4 5	XDAXDAX Index (Bloomberg code: XDAXDAX <index>)</index>	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
125441	DE000NG3FC5 2	XDAXDAX Index (Bloomberg code: XDAXDAX <index>)</index>	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions

25	Share Certificate Provisions	Not Applicable
26	Currency Certificate Provisions	Not Applicable
27	Commodity Certificate Provisions	Not Applicable
28	Fund Certificate Provisions	Not Applicable
29	Government Bond Certificate Provisions	Not Applicable
30	Index Futures Certificate Provisions	Not Applicable

Signed on behalf of the Issuer:
Ву:
Duly authorised
By:
Duly authorised

PART B – OTHER INFORMATION

1 LISTING

(i)	Listing:	The Freiverkehr section of the Frankfurt Stock Exchange
(ii)	Admission to trading:	Application is expected to be made by the Issuer (or on its behalf) for the Certificates to be admitted to trading on The Freiverkehr section of the Frankfurt Stock Exchange
(iii)	Estimate of total expenses related to admission to trading:	EUR 500

2 RATINGS

Ratings:	The Certificates to be issued will not be rated
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3 INTERESTS OF NATURAL AND LEGAL PERSONS INVOLVED IN THE ISSUE

Save for any fees payable to the Dealers, so far as the Issuer is aware, no person involved in the offer of the Certificates has an interest material to the offer. The Dealers and their affiliates have engaged, and may in the future engage, in investment banking and/or commercial banking transactions with, and may perform other services for, the Issuer and its affiliates in the ordinary course of business.

4 REASONS FOR THE OFFER, ESTIMATED NET PROCEEDS AND TOTAL EXPENSES

(i) Reasons for the offer	See "Use of Proceeds" wording in Base Prospectus
(ii) Estimated total expenses	The terms of the Public Offer do not provide for any expenses and/or taxes to be charged to any purchaser of the Certificates

5 INFORMATION CONCERNING THE UNDERLYING

Underlying	Information on the underlying can be obtained on source of information.	
S&P 500 Index	The return on the Certificates is linked to the performance of the underlying Index. The price of the Index may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Index will affect the value of the Certificates. Information and details of the past and future performance of the Index its volatility can be obtained from Bloomberg (Bloomberg code: SPX <index>)</index>	
MDAX Index	The return on the Certificates is linked to the performance of the underlying Index. The price of the Index may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Index will affect the value of the Certificates. Information and details of the past and future performance of the Index its volatility can be obtained from Bloomberg (Bloomberg code: MDA <index>)</index>	

NASDAQ 100 Stock Index	The return on the Certificates is linked to the performance of the underlying Index. The price of the Index may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Index will affect the value of the Certificates. Information and details of the past and future performance of the Index and its volatility can be obtained from Bloomberg (Bloomberg code: NDX <index>)</index>
DAX® Index	The return on the Certificates is linked to the performance of the underlying Index. The price of the Index may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Index will affect the value of the Certificates. Information and details of the past and future performance of the Index and its volatility can be obtained from Bloomberg (Bloomberg code: DAX <index>)</index>
XDAXDAX Index	The return on the Certificates is linked to the performance of the underlying Index. The price of the Index may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Index will affect the value of the Certificates. Information and details of the past and future performance of the Index and its volatility can be obtained from Bloomberg (Bloomberg code: XDAXDAX <index>)</index>
EURO STOXX 50® (Price) Index	The return on the Certificates is linked to the performance of the underlying Index. The price of the Index may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Index will affect the value of the Certificates. Information and details of the past and future performance of the Index and its volatility can be obtained from Bloomberg (Bloomberg code: SX5E <index>)</index>

6 POST-ISSUANCE INFORMATION

Post-issuance information will be made available on the website of the Issuer www.ingmarkets.de, or any succesor website. There is no assurance that the Issuer will continue to provide such information for the life of the Certificates.

7 OPERATIONAL INFORMATION

ISIN Code	(ii) Common Code	(iii) Other relevant code
DE000NG3FBC3	Not Applicable	NG3FBC
DE000NG3FBD1	Not Applicable	NG3FBD
DE000NG3FBE9	Not Applicable	NG3FBE
DE000NG3FBF6	Not Applicable	NG3FBF
DE000NG3FBG4	Not Applicable	NG3FBG
DE000NG3FBH2	Not Applicable	NG3FBH
DE000NG3FBJ8	Not Applicable	NG3FBJ
DE000NG3FBK6	Not Applicable	NG3FBK
DE000NG3FBL4	Not Applicable	NG3FBL
DE000NG3FBM2	Not Applicable	NG3FBM

		1
DE000NG3FBN0	Not Applicable	NG3FBN
DE000NG3FBP5	Not Applicable	NG3FBP
DE000NG3FBQ3	Not Applicable	NG3FBQ
DE000NG3FBR1	Not Applicable	NG3FBR
DE000NG3FBS9	Not Applicable	NG3FBS
DE000NG3FBT7	Not Applicable	NG3FBT
DE000NG3FBU5	Not Applicable	NG3FBU
DE000NG3FBV3	Not Applicable	NG3FBV
DE000NG3FBW1	Not Applicable	NG3FBW
DE000NG3FBX9	Not Applicable	NG3FBX
DE000NG3FBY7	Not Applicable	NG3FBY
DE000NG3FBZ4	Not Applicable	NG3FBZ
DE000NG3FB04	Not Applicable	NG3FB0
DE000NG3FB12	Not Applicable	NG3FB1
DE000NG3FB20	Not Applicable	NG3FB2
DE000NG3FB38	Not Applicable	NG3FB3
DE000NG3FB46	Not Applicable	NG3FB4
DE000NG3FB53	Not Applicable	NG3FB5
DE000NG3FB61	Not Applicable	NG3FB6
DE000NG3FB79	Not Applicable	NG3FB7
DE000NG3FB87	Not Applicable	NG3FB8
DE000NG3FB95	Not Applicable	NG3FB9
DE000NG3FCA5	Not Applicable	NG3FCA
DE000NG3FCB3	Not Applicable	NG3FCB
DE000NG3FCC1	Not Applicable	NG3FCC
DE000NG3FCD9	Not Applicable	NG3FCD
DE000NG3FCE7	Not Applicable	NG3FCE
DE000NG3FCF4	Not Applicable	NG3FCF
DE000NG3FCG2	Not Applicable	NG3FCG
DE000NG3FCH0	Not Applicable	NG3FCH
DE000NG3FCJ6	Not Applicable	NG3FCJ
DE000NG3FCK4	Not Applicable	NG3FCK
DE000NG3FCL2	Not Applicable	NG3FCL
DE000NG3FCM0	Not Applicable	NG3FCM
DE000NG3FCN8	Not Applicable	NG3FCN
DE000NG3FCP3	Not Applicable	NG3FCP
DE000NG3FCQ1	Not Applicable	NG3FCQ
DE000NG3FCR9	Not Applicable	NG3FCR
DE000NG3FCS7	Not Applicable	NG3FCS
DE000NG3FCT5	Not Applicable	NG3FCT
DE000NG3FCU3	Not Applicable	NG3FCU
DE000NG3FCV1	Not Applicable	NG3FCV
DE000NG3FCW9	Not Applicable	NG3FCW
DE000NG3FCX7	Not Applicable	NG3FCX
DE000NG3FCY5	Not Applicable	NG3FCY
DE000NG3FCZ2	Not Applicable	NG3FCZ
DE000NG3FC03	Not Applicable	NG3FC0
DE000NG3FC11	Not Applicable	NG3FC1
DE000NG3FC29	Not Applicable Not Applicable	NG3FC2
DE000NG3FC37	Not Applicable	NG3FC3
DE000NG3FC45	Not Applicable	NG3FC4
DE000NG3FC43 DE000NG3FC52	Not Applicable	NG3FC4 NG3FC5
DEUUUNU3FC32	THOU Applicable	NUSTUS

G	iv)	Name of the Principal Cartificate Agent	BNP Paribas Securities Services S.C.A.
-1(1	1V)	Name of the Principal Certificate Agent	BNP Paribas Securities Services S.C.A.

8 DISTRIBUTION

(i)	Details of any clearing system other than Euroclear Netherlands:	Clearstream Banking AG, Eschborn
	neticitatius.	
	(a) details of the appropriate clearing code/number:	Not Applicable
	(b) further details regarding the form of Certificates	German Certificates
(ii)	Non-exempt offer:	An offer of Certificates may be made by the Issuer other
		than pursuant to Article 3(2) of the Prospectus
		Regulation in Germany (the "Public Offer
		Jurisdiction").
(iii)	Prohibition of Sales to EEA and UK Retail	Not Applicable
	Investors:	

9 GENERAL

Conditions to which the offer is subject:	There is no subscription period and the offer of
	Certificates is not subject to any conditions imposed by
	the Issuer.

ANNEX

ISSUE SPECIFIC SUMMARY OF THE CERTIFICATES AND THE KEY INFORMATION DOCUMENT ARE AVAILABLE ON THE WEBITE OF THE ISSUER WWW.INGMARKETS.DE

Index Disclaimer

The Certificates are not sponsored, endorsed, sold or promoted by the Index or of the Index Sponsor and the Index Sponsor has not made any representation whatsoever, whether express or implied, either as to the results to be obtained from the use of the Index and/or the levels at which the Index stands at any particular time on any particular date or otherwise. The Index Sponsor shall not be liable (whether in negligence or otherwise) to any person for any error in the Index and the Index Sponsor are not under any obligation to advise any person of any error therein. The Index Sponsor has made no representation whatsoever, whether express or implied, as to the advisability of purchasing or assuming any risk in connection with the Certificates. Neither the Issuer nor the Calculation Agent shall have any liability to any person for any act or failure to act by the Index Sponsor in connection with the calculation, adjustment or maintenance of the Index. Neither the Issuer nor the Calculation Agent has any affiliation with or control over the Index or of the Index Sponsor or any control over the computation, composition or dissemination of the Index. Although the Issuer and the Calculation Agent will obtain information concerning the Index from publicly available sources they believe to be reliable, they will not independently verify this information. Accordingly, no representation, warranty or undertaking (express or implied) is made and no responsibility is accepted by the Issuer or the Calculation Agent as to the accuracy, completeness and timeliness of information concerning the Index.