

MiFID II product governance / Retail investors, professional investors and ECPs target market – Solely for the purposes of the manufacturer’s product approval process, the target market assessment in respect of the Certificates has led to the conclusion that: (i) the target market for the Certificates is eligible counterparties, professional clients and retail clients, each as defined in Directive 2014/65/EU (as amended, “**MiFID II**”); and (ii) all channels for distribution to eligible counterparties and professional clients are appropriate; and (iii) the following channels for distribution of the Certificates to retail clients are appropriate - investment advice, portfolio management, non-advised sales and pure execution services - subject to the distributor’s suitability and appropriateness obligations under MiFID II, as applicable. Any person subsequently offering, selling or recommending the Certificates (a “**distributor**”) should take into consideration the manufacturer’s target market assessment; however, a distributor subject to MiFID II is responsible for undertaking its own target market assessment in respect of the Certificates (by either adopting or refining the manufacturer’s target market assessment) and determining appropriate distribution channels, subject to the distributor’s suitability and appropriateness obligations under MiFID II, as applicable.

Final Terms dated 09 July 2020

ING Bank N.V.

Legal entity identifier (LEI): 3TK20IVIUJ8J3ZU0QE75

Issue of

Series number of the Certificates	WKN Code	ISIN Code	Number of Certificates being issued	Title
125450	NG3FDE	DE000NG3FDE5	2000000	ING Long Share Open End Turbo Certificate
125451	NG3FDF	DE000NG3FDF2	2000000	ING Long Share Open End Turbo Certificate
125452	NG3FDG	DE000NG3FDG0	2000000	ING Long Share Open End Turbo Certificate
125453	NG3FDH	DE000NG3FDH8	2000000	ING Long Share Open End Turbo Certificate
125454	NG3FDJ	DE000NG3FDJ4	2000000	ING Long Share Open End Turbo Certificate
125455	NG3FDK	DE000NG3FDK2	2000000	ING Long Share Open End Turbo Certificate
125456	NG3FDL	DE000NG3FDL0	2000000	ING Long Share Open End Turbo Certificate
125457	NG3FDM	DE000NG3FDM8	2000000	ING Long Share Open End Turbo Certificate
125458	NG3FDN	DE000NG3FDN6	2000000	ING Long Share Open End Turbo Certificate
125459	NG3FDP	DE000NG3FDP1	2000000	ING Long Share Open End Turbo Certificate
125460	NG3FDQ	DE000NG3FDQ9	2000000	ING Long Share Open End Turbo Certificate
125461	NG3FDR	DE000NG3FDR7	2000000	ING Long Share Open End Turbo Certificate

125462	NG3FDS	DE000NG3FDS5	2000000	ING Long Share Open End Turbo Certificate
125463	NG3FDT	DE000NG3FDT3	2000000	ING Long Share Open End Turbo Certificate
125464	NG3FDU	DE000NG3FDU1	2000000	ING Long Share Open End Turbo Certificate
125465	NG3FDV	DE000NG3FDV9	2000000	ING Long Share Open End Turbo Certificate
125466	NG3FDW	DE000NG3FDW7	2000000	ING Long Share Open End Turbo Certificate
125467	NG3FDX	DE000NG3FDX5	2000000	ING Long Share Open End Turbo Certificate
125468	NG3FDY	DE000NG3FDY3	2000000	ING Long Share Open End Turbo Certificate
125469	NG3FDZ	DE000NG3FDZ0	2000000	ING Long Share Open End Turbo Certificate
125470	NG3FD0	DE000NG3FD02	2000000	ING Long Share Open End Turbo Certificate
125471	NG3FD1	DE000NG3FD10	2000000	ING Long Share Open End Turbo Certificate
125472	NG3FD2	DE000NG3FD28	2000000	ING Long Share Open End Turbo Certificate
125473	NG3FD3	DE000NG3FD36	2000000	ING Long Share Open End Turbo Certificate
125474	NG3FD4	DE000NG3FD44	2000000	ING Long Share Open End Turbo Certificate
125475	NG3FD5	DE000NG3FD51	2000000	ING Long Share Open End Turbo Certificate
125476	NG3FD6	DE000NG3FD69	2000000	ING Long Share Open End Turbo Certificate
125477	NG3FD7	DE000NG3FD77	2000000	ING Long Share Open End Turbo Certificate
125478	NG3FD8	DE000NG3FD85	2000000	ING Long Share Open End Turbo Certificate
125479	NG3FD9	DE000NG3FD93	2000000	ING Long Share Open End Turbo Certificate
125480	NG3FEA	DE000NG3FEA1	2000000	ING Long Share Open End Turbo Certificate
125481	NG3FEB	DE000NG3FEB9	1000000	ING Long Share Open End Turbo Certificate
125482	NG3FEC	DE000NG3FEC7	1000000	ING Long Share Open End Turbo Certificate
125483	NG3FED	DE000NG3FED5	1000000	ING Long Share Open End Turbo Certificate

**under the
Certificates Programme**

Any person making or intending to make an offer of the Certificates may only do so:

- (i) in that Public Offer Jurisdiction mentioned in the Paragraph Distribution of Part B below, provided such person is of a kind specified in that paragraph; or
- (ii) otherwise in circumstances in which no obligation arises for the Issuer or any Dealer to publish a prospectus pursuant to Article 1 of the Prospectus Regulation or to supplement a prospectus

pursuant to Article 23 of the Prospectus Regulation, in each case, in relation to such offer.

Neither the Issuer nor any Dealer has authorised, nor do they authorise, the making of any offer of Certificates in any other circumstances.

PART A – CONTRACTUAL TERMS

These Final Terms have been prepared for the purpose of Article 8 of Regulation (EU) 2017/1129, as amended, and must be read in conjunction with the base prospectus consisting of separate documents (i.e. (i) the securities note dated 8 May 2020 and its supplement(s) (if any) (the “**Securities Note**”) and (ii) the registration document of ING Bank N.V. (the “**Issuer**”) dated 27 March 2020, and its supplement(s) (if any)) (the “**Registration Document**” and together with the Securities Note, the “**Prospectus**”) pertaining to the Issuer’s Certificates Programme. Terms used herein shall be deemed to be defined as such for the purposes of the conditions set forth in the General Certificate Conditions and the relevant Product Conditions contained in the Prospectus which constitutes a base prospectus for the purposes of Regulation (EU) 2017/1129, as amended or superseded (the “**Prospectus Regulation**”). Full information on the Issuer and the offer of the Certificates is only available on the basis of the Prospectus, any supplements thereto and these Final Terms. The Prospectus and any supplements thereto are available for viewing at the Issuer’s website (www.ingmarkets.com) and copies may be obtained from ING Bank N.V at Foppingadreef 7, 1102 BD Amsterdam, the Netherlands (E-mail: info@sprinters.nl) and are available for viewing on the website www.ingmarkets.de.

Prospective investors should carefully consider the section “Risk Factors” in the Prospectus.

GENERAL DESCRIPTION OF THE CERTIFICATES

1	(a) Series number of the Certificates:	As specified in the table below
	(b) Whether or not the Certificates are to be consolidated and form a single series with the Certificates of an existing series:	Not Applicable
2	(a) The type of Certificates which may be Index Certificates, Share Certificates, Currency Certificates, Commodity Certificates, Fund Certificates, Government Bond Certificates or Index Futures Certificates:	Share Certificates
	(b) Whether such Certificates are Best Certificates, Limited Certificates, Open Ended Certificates or Fixed Leverage.	Best Certificates (Marketing name: Open End Turbos)
	(c) Whether such Certificates are Long Certificates or Short Certificates:	Long Certificates
3	Number of Certificates being issued:	As specified in the table below
4	Issue Price per Certificate:	As specified in the table below
5	Trade Date:	10 July 2020
6	Issue Date:	14 July 2020
7	"as-if-and-when-issued" trading:	Not Applicable
8	Current Financing Level on the Trade Date:	As specified in the table below
9	Current Spread on the Trade Date:	As specified in the table below
10	Maximum Spread:	As specified in the table below
11	Current Stop Loss Premium Rate on the Trade Date:	As specified in the table below
12	Maximum Premium:	As specified in the table below
13	Minimum Premium:	As specified in the table below
14	Stop Loss Price on the Trade Date:	As specified in the table below
15	Stop Loss Price Rounding:	As specified in the table below
16	Entitlement:	As specified in the table below
17	Financing Level Currency:	As specified in the table below
18	Settlement Currency:	EUR
19	Exercise Time:	12:00 AM Central European Time
20	Cash Settlement Amount:	As specified in the Share Certificate Conditions
21	Final Valuation Date:	Not Applicable

22	Valuation Date(s):	Annually, commencing on the date one year after the Issue Date.
23	Applicable Business Day Centre(s) for the purposes of the definition of "Business Day"	Amsterdam

Series Number of the Certificates	ISIN Code	Number of Certificates being issued	Issue price per Certificate	Current Financing Level on the Trade Date	Current Spread on the Trade Date	Maximum Spread	Current Stop Loss Premium Rate on the Trade Date	Maximum Premium	Minimum Premium	Stop Loss Price on the Trade Date	Stop Loss Price Rounding	Entitlement	Financing Level Currency
125450	DE000NG3FDE5	2000000	0.07	4.398000000	3.5	5.0	7.5	20.0	0.0	4.398000000	0.001	1.0	EUR
125451	DE000NG3FDF2	2000000	0.09	4.376000000	3.5	5.0	7.5	20.0	0.0	4.376000000	0.001	1.0	EUR
125452	DE000NG3FDG0	2000000	0.11	4.354000000	3.5	5.0	7.5	20.0	0.0	4.354000000	0.001	1.0	EUR
125453	DE000NG3FDH8	2000000	0.56	234.240000000	3.5	5.0	7.5	20.0	0.0	234.240000000	0.01	0.1	EUR
125454	DE000NG3FDJ4	2000000	0.19	136.569000000	3.5	5.0	7.5	20.0	0.0	136.570000000	0.01	0.1	EUR
125455	DE000NG3FDK2	2000000	0.25	135.889000000	3.5	5.0	7.5	20.0	0.0	135.890000000	0.01	0.1	EUR
125456	DE000NG3FDL0	2000000	0.32	135.212000000	3.5	5.0	7.5	20.0	0.0	135.220000000	0.01	0.1	EUR
125457	DE000NG3FDM8	2000000	0.39	134.539000000	3.5	5.0	7.5	20.0	0.0	134.540000000	0.01	0.1	EUR
125458	DE000NG3FDN6	2000000	0.46	133.869000000	3.5	5.0	7.5	20.0	0.0	133.870000000	0.01	0.1	EUR
125459	DE000NG3FDP1	2000000	0.52	133.202000000	3.5	5.0	7.5	20.0	0.0	133.210000000	0.01	0.1	EUR
125460	DE000NG3FDQ9	2000000	0.59	132.539000000	3.5	5.0	7.5	20.0	0.0	132.540000000	0.01	0.1	EUR
125461	DE000NG3FDR7	2000000	0.65	131.879000000	3.5	5.0	7.5	20.0	0.0	131.880000000	0.01	0.1	EUR
125462	DE000NG3FDS5	2000000	0.72	131.222000000	3.5	5.0	7.5	20.0	0.0	131.230000000	0.01	0.1	EUR
125463	DE000NG3FDT3	2000000	0.79	130.569000000	3.5	5.0	7.5	20.0	0.0	130.570000000	0.01	0.1	EUR
125464	DE000NG3FDU1	2000000	0.85	129.919000000	3.5	5.0	7.5	20.0	0.0	129.920000000	0.01	0.1	EUR
125465	DE000NG3FDV	2000000	0.91	129.272000	3.5	5.0	7.5	20.0	0.0	129.280000	0.01	0.1	EUR

	9			0000						0000			
125466	DE000NG3FDW 7	2000000	0.98	128.628000 0000	3.5	5.0	7.5	20.0	0.0	128.630000 0000	0.01	0.1	EUR
125467	DE000NG3FDX 5	2000000	1.04	127.988000 0000	3.5	5.0	7.5	20.0	0.0	127.990000 0000	0.01	0.1	EUR
125468	DE000NG3FDY 3	2000000	1.35	20.2440000 000	3.5	5.0	5.0	20.0	0.0	20.2440000 000	0.001	1.0	EUR
125469	DE000NG3FDZ 0	2000000	1.55	20.0430000 000	3.5	5.0	5.0	20.0	0.0	20.0430000 000	0.001	1.0	EUR
125470	DE000NG3FD0 2	2000000	1.75	19.8440000 000	3.5	5.0	5.0	20.0	0.0	19.8440000 000	0.001	1.0	EUR
125471	DE000NG3FD1 0	2000000	1.81	25.6800000 000	3.5	5.0	15.0	20.0	0.0	25.6800000 000	0.01	1.0	USD
125472	DE000NG3FD2 8	2000000	2.04	25.4200000 000	3.5	5.0	15.0	20.0	0.0	25.4200000 000	0.01	1.0	USD
125473	DE000NG3FD3 6	2000000	2.26	25.1600000 000	3.5	5.0	15.0	20.0	0.0	25.1600000 000	0.01	1.0	USD
125474	DE000NG3FD4 4	2000000	1.85	236.696300 0000	3.5	5.0	10.0	20.0	0.0	236.700000 0000	0.01	0.1	USD
125475	DE000NG3FD5 1	2000000	2.46	229.802200 0000	3.5	5.0	10.0	20.0	0.0	229.810000 0000	0.01	0.1	USD
125476	DE000NG3FD6 9	2000000	3.05	223.108900 0000	3.5	5.0	10.0	20.0	0.0	223.110000 0000	0.01	0.1	USD
125477	DE000NG3FD7 7	2000000	3.63	216.610500 0000	3.5	5.0	10.0	20.0	0.0	216.620000 0000	0.01	0.1	USD
125478	DE000NG3FD8 5	2000000	4.18	210.301400 0000	3.5	5.0	10.0	20.0	0.0	210.310000 0000	0.01	0.1	USD
125479	DE000NG3FD9 3	2000000	0.21	8.53900000 00	3.5	5.0	7.5	20.0	0.0	8.53900000 00	0.001	1.0	EUR
125480	DE000NG3FEA 1	2000000	0.26	8.49600000 00	3.5	5.0	7.5	20.0	0.0	8.49600000 00	0.001	1.0	EUR
125481	DE000NG3FEB 9	1000000	0.33	61.5862000 000	3.5	5.0	10.0	20.0	0.0	61.5900000 000	0.01	0.1	EUR
125482	DE000NG3FEC 7	1000000	0.39	60.9764000 000	3.5	5.0	10.0	20.0	0.0	60.9800000 000	0.01	0.1	EUR
125483	DE000NG3FED 5	1000000	0.45	60.3726000 000	3.5	5.0	10.0	20.0	0.0	60.3800000	0.01	0.1	EUR

										000			
--	--	--	--	--	--	--	--	--	--	-----	--	--	--

ADDITIONAL SPECIFIC PRODUCT RELATED PROVISIONS:

24	Index Certificate Provisions	Not Applicable
----	-------------------------------------	----------------

25	Share Certificate Provisions	Applicable
----	-------------------------------------	------------

Series Number of the Certificates	ISIN Code	(i) Share	(ii) Share Issuer	(iii) Exchange	(iv) Exchange Traded Fund	(v) Notional Dividend Period
125450	DE000NG3FDE5	Ordinary Shares issued by the Share Issuer (ISIN code: DE000CBK1001) (Bloomberg code: CBK GY <Equity>)	Commerzbank AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
125451	DE000NG3FDF2	Ordinary Shares issued by the Share Issuer (ISIN code: DE000CBK1001) (Bloomberg code: CBK GY <Equity>)	Commerzbank AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
125452	DE000NG3FDG0	Ordinary Shares issued by the Share Issuer (ISIN code: DE000CBK1001) (Bloomberg code: CBK GY <Equity>)	Commerzbank AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
125453	DE000NG3FDH8	Ordinary Shares issued by the Share Issuer (ISIN code: DE000A1EWW W0) (Bloomberg code: ADS GY <Equity>)	Adidas AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
125454	DE000NG3FDJ4	Ordinary Shares issued by the Share Issuer (ISIN code: DE0007164600) (Bloomberg code: SAP GY <Equity>)	SAP SE	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
125455	DE000NG3FDK2	Ordinary Shares issued by the Share Issuer	SAP SE	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index

		(ISIN code: DE0007164600) (Bloomberg code: SAP GY <Equity>)				Certificate Conditions
125456	DE000NG3FDL0	Ordinary Shares issued by the Share Issuer (ISIN code: DE0007164600) (Bloomberg code: SAP GY <Equity>)	SAP SE	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
125457	DE000NG3FDM 8	Ordinary Shares issued by the Share Issuer (ISIN code: DE0007164600) (Bloomberg code: SAP GY <Equity>)	SAP SE	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
125458	DE000NG3FDN 6	Ordinary Shares issued by the Share Issuer (ISIN code: DE0007164600) (Bloomberg code: SAP GY <Equity>)	SAP SE	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
125459	DE000NG3FDP1	Ordinary Shares issued by the Share Issuer (ISIN code: DE0007164600) (Bloomberg code: SAP GY <Equity>)	SAP SE	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
125460	DE000NG3FDQ 9	Ordinary Shares issued by the Share Issuer (ISIN code: DE0007164600) (Bloomberg code: SAP GY <Equity>)	SAP SE	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
125461	DE000NG3FDR 7	Ordinary Shares issued by the Share Issuer (ISIN code: DE0007164600) (Bloomberg code: SAP GY <Equity>)	SAP SE	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
125462	DE000NG3FDS5	Ordinary Shares issued by the Share Issuer	SAP SE	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index

		(ISIN code: DE0007164600) (Bloomberg code: SAP GY <Equity>)				Certificate Conditions
125463	DE000NG3FDT 3	Ordinary Shares issued by the Share Issuer (ISIN code: DE0007164600) (Bloomberg code: SAP GY <Equity>)	SAP SE	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
125464	DE000NG3FDU 1	Ordinary Shares issued by the Share Issuer (ISIN code: DE0007164600) (Bloomberg code: SAP GY <Equity>)	SAP SE	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
125465	DE000NG3FDV 9	Ordinary Shares issued by the Share Issuer (ISIN code: DE0007164600) (Bloomberg code: SAP GY <Equity>)	SAP SE	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
125466	DE000NG3FDW 7	Ordinary Shares issued by the Share Issuer (ISIN code: DE0007164600) (Bloomberg code: SAP GY <Equity>)	SAP SE	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
125467	DE000NG3FDX 5	Ordinary Shares issued by the Share Issuer (ISIN code: DE0007164600) (Bloomberg code: SAP GY <Equity>)	SAP SE	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
125468	DE000NG3FDY 3	Ordinary Shares issued by the Share Issuer (ISIN code: DE0006231004) (Bloomberg code: IFX GY <Equity>)	Infineon Technologies AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
125469	DE000NG3FDZ0	Ordinary Shares issued by the Share Issuer	Infineon Technologies AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index

		(ISIN code: DE0006231004) (Bloomberg code: IFX GY <Equity>)				Certificate Conditions
125470	DE000NG3FD02	Ordinary Shares issued by the Share Issuer (ISIN code: DE0006231004) (Bloomberg code: IFX GY <Equity>)	Infineon Technologies AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
125471	DE000NG3FD10	Ordinary Shares issued by the Share Issuer (ISIN code: CA0679011084) (Bloomberg code: GOLD US <Equity>)	Barrick Gold Corp	New York Stock Exchange	Not Applicable	As specified in the Index Certificate Conditions
125472	DE000NG3FD28	Ordinary Shares issued by the Share Issuer (ISIN code: CA0679011084) (Bloomberg code: GOLD US <Equity>)	Barrick Gold Corp	New York Stock Exchange	Not Applicable	As specified in the Index Certificate Conditions
125473	DE000NG3FD36	Ordinary Shares issued by the Share Issuer (ISIN code: CA0679011084) (Bloomberg code: GOLD US <Equity>)	Barrick Gold Corp	New York Stock Exchange	Not Applicable	As specified in the Index Certificate Conditions
125474	DE000NG3FD44	Depository receipts of shares issued by the Share Issuer (ISIN code: US01609W1027) (Bloomberg code: BABA US <Equity>)	Alibaba Group Holding Ltd.	New York Stock Exchange	Not Applicable	As specified in the Index Certificate Conditions
125475	DE000NG3FD51	Depository receipts of shares issued by the Share Issuer (ISIN code: US01609W1027) (Bloomberg code: BABA US <Equity>)	Alibaba Group Holding Ltd.	New York Stock Exchange	Not Applicable	As specified in the Index Certificate Conditions
125476	DE000NG3FD69	Depository	Alibaba Group	New York Stock	Not	As

		receipts of shares issued by the Share Issuer (ISIN code: US01609W1027) (Bloomberg code: BABA US <Equity>)	Holding Ltd.	Exchange	Applicable	specified in the Index Certificate Conditions
125477	DE000NG3FD77	Depository receipts of shares issued by the Share Issuer (ISIN code: US01609W1027) (Bloomberg code: BABA US <Equity>)	Alibaba Group Holding Ltd.	New York Stock Exchange	Not Applicable	As specified in the Index Certificate Conditions
125478	DE000NG3FD85	Depository receipts of shares issued by the Share Issuer (ISIN code: US01609W1027) (Bloomberg code: BABA US <Equity>)	Alibaba Group Holding Ltd.	New York Stock Exchange	Not Applicable	As specified in the Index Certificate Conditions
125479	DE000NG3FD93	Ordinary Shares issued by the Share Issuer (ISIN code: DE0005140008) (Bloomberg code: DBK GY <Equity>)	Deutsche Bank AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
125480	DE000NG3FEA1	Ordinary Shares issued by the Share Issuer (ISIN code: DE0005140008) (Bloomberg code: DBK GY <Equity>)	Deutsche Bank AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
125481	DE000NG3FEB9	Ordinary Shares issued by the Share Issuer (ISIN code: NL0000235190) (Bloomberg code: AIR FP <Equity>)	Airbus	Euronext Paris	Not Applicable	As specified in the Index Certificate Conditions
125482	DE000NG3FEC7	Ordinary Shares issued by the Share Issuer (ISIN code: NL0000235190) (Bloomberg	Airbus	Euronext Paris	Not Applicable	As specified in the Index Certificate Conditions

		code: AIR FP <Equity>)				
125483	DE000NG3FED5	Ordinary Shares issued by the Share Issuer (ISIN code: NL0000235190) (Bloomberg code: AIR FP <Equity>)	Airbus	Euronext Paris	Not Applicable	As specified in the Index Certificate Conditions

26	Currency Certificate Provisions	Not Applicable
27	Commodity Certificate Provisions	Not Applicable
28	Fund Certificate Provisions	Not Applicable
29	Government Bond Certificate Provisions	Not Applicable
30	Index Futures Certificate Provisions	Not Applicable

Signed on behalf of the Issuer:

By:

Duly authorised

By:

Duly authorised

PART B – OTHER INFORMATION

1 LISTING

(i) Listing:	The Freiverkehr section of the Frankfurt Stock Exchange
(ii) Admission to trading:	Application is expected to be made by the Issuer (or on its behalf) for the Certificates to be admitted to trading on The Freiverkehr section of the Frankfurt Stock Exchange
(iii) Estimate of total expenses related to admission to trading:	EUR 500

2 RATINGS

Ratings:	The Certificates to be issued will not be rated
----------	---

3 INTERESTS OF NATURAL AND LEGAL PERSONS INVOLVED IN THE ISSUE

Save for any fees payable to the Dealers, so far as the Issuer is aware, no person involved in the offer of the Certificates has an interest material to the offer. The Dealers and their affiliates have engaged, and may in the future engage, in investment banking and/or commercial banking transactions with, and may perform other services for, the Issuer and its affiliates in the ordinary course of business.

4 REASONS FOR THE OFFER, ESTIMATED NET PROCEEDS AND TOTAL EXPENSES

(i) Reasons for the offer	See “Use of Proceeds” wording in Base Prospectus
(ii) Estimated total expenses	The terms of the Public Offer do not provide for any expenses and/or taxes to be charged to any purchaser of the Certificates

5 INFORMATION CONCERNING THE UNDERLYING

Underlying	Information on the underlying can be obtained on source of information.
Deutsche Bank AG	The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates. Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: DBK GY <Equity>)
Alibaba Group Holding Ltd.	The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates. Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: BABA US <Equity>)

Infineon Technologies AG	<p>The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates.</p> <p>Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: IFX GY <Equity>)</p>
Adidas AG	<p>The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates.</p> <p>Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: ADS GY <Equity>)</p>
Commerzbank AG	<p>The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates.</p> <p>Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: CBK GY <Equity>)</p>
SAP SE	<p>The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates.</p> <p>Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: SAP GY <Equity>)</p>
Barrick Gold Corp	<p>The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates.</p> <p>Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: GOLD US <Equity>)</p>
Airbus	<p>The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates.</p> <p>Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: AIR FP <Equity>)</p>

6 POST-ISSUANCE INFORMATION

Post-issuance information will be made available on the website of the Issuer www.ingmarkets.de, or any successor website. There is no assurance that the Issuer will continue to provide such information for the life of the Certificates.

7 OPERATIONAL INFORMATION

ISIN Code	(ii) Common Code	(iii) Other relevant code
DE000NG3FDE5	Not Applicable	NG3FDE
DE000NG3FDF2	Not Applicable	NG3FDF
DE000NG3FDG0	Not Applicable	NG3FDG
DE000NG3FDH8	Not Applicable	NG3FDH
DE000NG3FDJ4	Not Applicable	NG3FDJ
DE000NG3FDK2	Not Applicable	NG3FDK
DE000NG3FDL0	Not Applicable	NG3FDL
DE000NG3FDM8	Not Applicable	NG3FDM
DE000NG3FDN6	Not Applicable	NG3FDN
DE000NG3FDP1	Not Applicable	NG3FDP
DE000NG3FDQ9	Not Applicable	NG3FDQ
DE000NG3FDR7	Not Applicable	NG3FDR
DE000NG3FDS5	Not Applicable	NG3FDS
DE000NG3FDT3	Not Applicable	NG3FDT
DE000NG3FDU1	Not Applicable	NG3FDU
DE000NG3FDV9	Not Applicable	NG3FDV
DE000NG3FDW7	Not Applicable	NG3FDW
DE000NG3FDX5	Not Applicable	NG3FDX
DE000NG3FDY3	Not Applicable	NG3FDY
DE000NG3FDZ0	Not Applicable	NG3FDZ
DE000NG3FD02	Not Applicable	NG3FD0
DE000NG3FD10	Not Applicable	NG3FD1
DE000NG3FD28	Not Applicable	NG3FD2
DE000NG3FD36	Not Applicable	NG3FD3
DE000NG3FD44	Not Applicable	NG3FD4
DE000NG3FD51	Not Applicable	NG3FD5
DE000NG3FD69	Not Applicable	NG3FD6
DE000NG3FD77	Not Applicable	NG3FD7
DE000NG3FD85	Not Applicable	NG3FD8
DE000NG3FD93	Not Applicable	NG3FD9
DE000NG3FEA1	Not Applicable	NG3FEA
DE000NG3FEB9	Not Applicable	NG3FEB
DE000NG3FEC7	Not Applicable	NG3FEC
DE000NG3FED5	Not Applicable	NG3FED

(iv) Name of the Principal Certificate Agent	BNP Paribas Securities Services S.C.A.
--	--

8 DISTRIBUTION

(i) Details of any clearing system other than Euroclear Netherlands:	Clearstream Banking AG, Eschborn
(a) details of the appropriate clearing code/number:	Not Applicable
(b) further details regarding the form of Certificates	German Certificates
(ii) Non-exempt offer:	An offer of Certificates may be made by the Issuer other

	than pursuant to Article 3(2) of the Prospectus Regulation in Germany (the “ Public Offer Jurisdiction ”).
(iii) Prohibition of Sales to EEA and UK Retail Investors:	Not Applicable

9 GENERAL

Conditions to which the offer is subject:	There is no subscription period and the offer of Certificates is not subject to any conditions imposed by the Issuer.
---	---

ANNEX

**ISSUE SPECIFIC SUMMARY OF THE CERTIFICATES AND THE KEY INFORMATION DOCUMENT
ARE AVAILABLE ON THE WEBSITE OF THE ISSUER WWW.INGMARKETS.DE**