

MiFID II product governance / Retail investors, professional investors and ECPs target market – Solely for the purposes of the manufacturer’s product approval process, the target market assessment in respect of the Certificates has led to the conclusion that: (i) the target market for the Certificates is eligible counterparties, professional clients and retail clients, each as defined in Directive 2014/65/EU (as amended, “**MiFID II**”); and (ii) all channels for distribution to eligible counterparties and professional clients are appropriate; and (iii) the following channels for distribution of the Certificates to retail clients are appropriate - investment advice, portfolio management, non-advised sales and pure execution services - subject to the distributor’s suitability and appropriateness obligations under MiFID II, as applicable. Any person subsequently offering, selling or recommending the Certificates (a “**distributor**”) should take into consideration the manufacturer’s target market assessment; however, a distributor subject to MiFID II is responsible for undertaking its own target market assessment in respect of the Certificates (by either adopting or refining the manufacturer’s target market assessment) and determining appropriate distribution channels, subject to the distributor’s suitability and appropriateness obligations under MiFID II, as applicable.

XDAXDAX Index is provided by Stoxx Ltd.. Stoxx Ltd. appears in the register of administrators and benchmarks established and maintained by ESMA pursuant to Article 36 of the Benchmarks Regulation.

Dow Jones Industrial Average Index is provided by S&P Dow Jones Indices LLC. S&P Dow Jones Indices LLC appears in the register of administrators and benchmarks established and maintained by ESMA pursuant to Article 36 of the Benchmarks Regulation.

NASDAQ 100 Stock Index is provided by The Nasdaq Stock Market, Inc.. The Nasdaq Stock Market, Inc. does not appear in the register of administrators and benchmarks established and maintained by ESMA pursuant to Article 36 of the Benchmarks Regulation.

DAX® Index is provided by Stoxx ltd. Stoxx ltd appears in the register of administrators and benchmarks established and maintained by ESMA pursuant to Article 36 of the Benchmarks Regulation.

As far as the Issuer is aware, the transitional provisions in Article 51 of the Benchmarks Regulation apply, such that The Nasdaq Stock Market, Inc. is currently not required to obtain authorisation or registration (or, if located outside the European Union, recognition, endorsement or equivalence).

Final Terms dated 13 July 2020

ING Bank N.V.

Legal entity identifier (LEI): 3TK20IVIUJ8J3ZU0QE75

Issue of

Series number of the Certificates	WKN Code	ISIN Code	Number of Certificates being issued	Title
125507	NG3FE3	DE000NG3FE35	2000000	ING Long Index Open End Turbo Certificate
125508	NG3FE4	DE000NG3FE43	2000000	ING Long Index Open End Turbo Certificate
125509	NG3FE5	DE000NG3FE50	2000000	ING Long Index Open End Turbo

				Certificate
125510	NG3FE6	DE000NG3FE68	2000000	ING Long Index Open End Turbo Certificate
125511	NG3FE7	DE000NG3FE76	2000000	ING Long Index Open End Turbo Certificate
125512	NG3FE8	DE000NG3FE84	2000000	ING Long Index Open End Turbo Certificate
125513	NG3FE9	DE000NG3FE92	2000000	ING Long Index Open End Turbo Certificate
125514	NG3FFA	DE000NG3FFA8	2000000	ING Long Index Open End Turbo Certificate
125515	NG3FFB	DE000NG3FFB6	2000000	ING Long Index Open End Turbo Certificate
125516	NG3FFC	DE000NG3FFC4	2000000	ING Long Index Open End Turbo Certificate
125517	NG3FFD	DE000NG3FFD2	2000000	ING Long Index Open End Turbo Certificate
125518	NG3FFE	DE000NG3FFE0	2000000	ING Long Index Open End Turbo Certificate
125519	NG3FFF	DE000NG3FFF7	2000000	ING Long Index Open End Turbo Certificate
125520	NG3FFG	DE000NG3FFG5	2000000	ING Long Index Open End Turbo Certificate
125521	NG3FFH	DE000NG3FFH3	2000000	ING Long Index Open End Turbo Certificate
125522	NG3FFJ	DE000NG3FFJ9	2000000	ING Long Index Open End Turbo Certificate
125523	NG3FFK	DE000NG3FFK7	2000000	ING Long Index Open End Turbo Certificate
125524	NG3FFL	DE000NG3FFL5	2000000	ING Long Index Open End Turbo Certificate
125525	NG3FFM	DE000NG3FFM3	2000000	ING Long Index Open End Turbo Certificate
125526	NG3FFN	DE000NG3FFN1	2000000	ING Long Index Open End Turbo Certificate
125527	NG3FFP	DE000NG3FFP6	2000000	ING Long Index Open End Turbo Certificate
125528	NG3FFQ	DE000NG3FFQ4	2000000	ING Long Index Open End Turbo Certificate
125529	NG3FFR	DE000NG3FFR2	2000000	ING Long Index Open End Turbo Certificate
125530	NG3FFS	DE000NG3FFS0	2000000	ING Long Index Open End Turbo Certificate
125531	NG3FFT	DE000NG3FFT8	2000000	ING Long Index Open End Turbo Certificate
125532	NG3FFU	DE000NG3FFU6	2000000	ING Long Index Open End Turbo Certificate
125533	NG3FFV	DE000NG3FFV4	2000000	ING Long Index Open End Turbo Certificate
125534	NG3FFW	DE000NG3FFW2	2000000	ING Long Index Open End Turbo Certificate
125535	NG3FFX	DE000NG3FFX0	2000000	ING Long Index Open End Turbo Certificate
125536	NG3FFY	DE000NG3FFY8	2000000	ING Long Index Open End Turbo Certificate
125537	NG3FFZ	DE000NG3FFZ5	2000000	ING Long Index Open End Turbo

				Certificate
125538	NG3FF0	DE000NG3FF00	2000000	ING Long Index Open End Turbo Certificate
125539	NG3FF1	DE000NG3FF18	2000000	ING Long Index Open End Turbo Certificate
125540	NG3FF2	DE000NG3FF26	2000000	ING Long Index Open End Turbo Certificate
125541	NG3FF3	DE000NG3FF34	2000000	ING Long Index Open End Turbo Certificate
125542	NG3FF4	DE000NG3FF42	2000000	ING Long Index Open End Turbo Certificate
125543	NG3FF5	DE000NG3FF59	2000000	ING Long Index Open End Turbo Certificate
125544	NG3FF6	DE000NG3FF67	2000000	ING Long Index Open End Turbo Certificate
125545	NG3FF7	DE000NG3FF75	2000000	ING Long Index Open End Turbo Certificate
125546	NG3FF8	DE000NG3FF83	2000000	ING Long Index Open End Turbo Certificate
125547	NG3FF9	DE000NG3FF91	2000000	ING Long Index Open End Turbo Certificate
125548	NG3FGA	DE000NG3FGA6	2000000	ING Long Index Open End Turbo Certificate
125549	NG3FGB	DE000NG3FGB4	2000000	ING Long Index Open End Turbo Certificate
125550	NG3FGC	DE000NG3FGC2	2000000	ING Long Index Open End Turbo Certificate
125551	NG3FGD	DE000NG3FGD0	2000000	ING Long Index Open End Turbo Certificate
125552	NG3FGE	DE000NG3FGE8	2000000	ING Long Index Open End Turbo Certificate
125553	NG3FGF	DE000NG3FGF5	2000000	ING Long Index Open End Turbo Certificate
125554	NG3FGG	DE000NG3FGG3	2000000	ING Long Index Open End Turbo Certificate
125555	NG3FGH	DE000NG3FGH1	2000000	ING Long Index Open End Turbo Certificate
125556	NG3FGJ	DE000NG3FGJ7	2000000	ING Long Index Open End Turbo Certificate
125557	NG3FGK	DE000NG3FGK5	2000000	ING Long Index Open End Turbo Certificate
125558	NG3FGL	DE000NG3FGL3	2000000	ING Long Index Open End Turbo Certificate
125559	NG3FGM	DE000NG3FGM1	2000000	ING Long Index Open End Turbo Certificate
125560	NG3FGN	DE000NG3FGN9	2000000	ING Long Index Open End Turbo Certificate
125561	NG3FGP	DE000NG3FGP4	2000000	ING Long Index Open End Turbo Certificate
125562	NG3FGQ	DE000NG3FGQ2	2000000	ING Long Index Open End Turbo Certificate
125563	NG3FGR	DE000NG3FGR0	2000000	ING Long Index Open End Turbo Certificate
125564	NG3FGS	DE000NG3FGS8	2000000	ING Long Index Open End Turbo Certificate
125565	NG3FGT	DE000NG3FGT6	2000000	ING Long Index Open End Turbo

				Certificate
125566	NG3FGU	DE000NG3FGU4	2000000	ING Long Index Open End Turbo Certificate
125567	NG3FGV	DE000NG3FGV2	2000000	ING Long Index Open End Turbo Certificate
125568	NG3FGW	DE000NG3FGW0	2000000	ING Long Index Open End Turbo Certificate
125569	NG3FGX	DE000NG3FGX8	2000000	ING Long Index Open End Turbo Certificate
125570	NG3FGY	DE000NG3FGY6	2000000	ING Long Index Open End Turbo Certificate
125571	NG3FGZ	DE000NG3FGZ3	2000000	ING Long Index Open End Turbo Certificate
125572	NG3FG0	DE000NG3FG09	2000000	ING Long Index Open End Turbo Certificate
125573	NG3FG1	DE000NG3FG17	2000000	ING Long Index Open End Turbo Certificate
125574	NG3FG2	DE000NG3FG25	2000000	ING Long Index Open End Turbo Certificate
125575	NG3FG3	DE000NG3FG33	2000000	ING Long Index Open End Turbo Certificate
125576	NG3FG4	DE000NG3FG41	2000000	ING Long Index Open End Turbo Certificate
125577	NG3FG5	DE000NG3FG58	2000000	ING Long Index Open End Turbo Certificate
125578	NG3FG6	DE000NG3FG66	2000000	ING Long Index Open End Turbo Certificate
125579	NG3FG7	DE000NG3FG74	2000000	ING Long Index Open End Turbo Certificate
125580	NG3FG8	DE000NG3FG82	2000000	ING Long Index Open End Turbo Certificate
125581	NG3FG9	DE000NG3FG90	2000000	ING Long Index Open End Turbo Certificate
125582	NG3FHA	DE000NG3FHA4	2000000	ING Long Index Open End Turbo Certificate
125583	NG3FHB	DE000NG3FHB2	2000000	ING Long Index Open End Turbo Certificate
125584	NG3FHC	DE000NG3FHC0	2000000	ING Long Index Open End Turbo Certificate
125585	NG3FHD	DE000NG3FHD8	2000000	ING Long Index Open End Turbo Certificate
125586	NG3FHE	DE000NG3FHE6	2000000	ING Long Index Open End Turbo Certificate
125587	NG3FHF	DE000NG3FHF3	2000000	ING Long Index Open End Turbo Certificate
125588	NG3FHG	DE000NG3FHG1	2000000	ING Long Index Open End Turbo Certificate
125589	NG3FHH	DE000NG3FHH9	2000000	ING Long Index Open End Turbo Certificate
125590	NG3FHJ	DE000NG3FHJ5	2000000	ING Long Index Open End Turbo Certificate
125591	NG3FHK	DE000NG3FHK3	2000000	ING Long Index Open End Turbo Certificate
125592	NG3FHL	DE000NG3FHL1	2000000	ING Long Index Open End Turbo Certificate
125593	NG3FHM	DE000NG3FHM9	2000000	ING Long Index Open End Turbo

				Certificate
125594	NG3FHN	DE000NG3FHN7	2000000	ING Long Index Open End Turbo Certificate
125595	NG3FHP	DE000NG3FHP2	2000000	ING Long Index Open End Turbo Certificate

**under the
Certificates Programme**

Any person making or intending to make an offer of the Certificates may only do so:

- (i) in that Public Offer Jurisdiction mentioned in the Paragraph Distribution of Part B below, provided such person is of a kind specified in that paragraph; or
- (ii) otherwise in circumstances in which no obligation arises for the Issuer or any Dealer to publish a prospectus pursuant to Article 1 of the Prospectus Regulation or to supplement a prospectus pursuant to Article 23 of the Prospectus Regulation, in each case, in relation to such offer.

Neither the Issuer nor any Dealer has authorised, nor do they authorise, the making of any offer of Certificates in any other circumstances.

PART A – CONTRACTUAL TERMS

These Final Terms have been prepared for the purpose of Article 8 of Regulation (EU) 2017/1129, as amended, and must be read in conjunction with the base prospectus consisting of separate documents (i.e. (i) the securities note dated 8 May 2020 and its supplement(s) (if any) (the “**Securities Note**”) and (ii) the registration document of ING Bank N.V. (the “**Issuer**”) dated 27 March 2020, and its supplement(s) (if any)) (the “**Registration Document**” and together with the Securities Note, the “**Prospectus**”) pertaining to the Issuer’s Certificates Programme. Terms used herein shall be deemed to be defined as such for the purposes of the conditions set forth in the General Certificate Conditions and the relevant Product Conditions contained in the Prospectus which constitutes a base prospectus for the purposes of Regulation (EU) 2017/1129, as amended or superseded (the “**Prospectus Regulation**”). Full information on the Issuer and the offer of the Certificates is only available on the basis of the Prospectus, any supplements thereto and these Final Terms. The Prospectus and any supplements thereto are available for viewing at the Issuer’s website (www.ingmarkets.com) and copies may be obtained from ING Bank N.V at Foppingadreef 7, 1102 BD Amsterdam, the Netherlands (E-mail: info@sprinters.nl) and are available for viewing on the website www.ingmarkets.de.

Prospective investors should carefully consider the section “Risk Factors” in the Prospectus.

GENERAL DESCRIPTION OF THE CERTIFICATES

1	(a) Series number of the Certificates:	As specified in the table below
	(b) Whether or not the Certificates are to be consolidated and form a single series with the Certificates of an existing series:	Not Applicable
2	(a) The type of Certificates which may be Index Certificates, Share Certificates, Currency Certificates, Commodity Certificates, Fund Certificates, Government Bond Certificates or Index Futures Certificates:	Index Certificates
	(b) Whether such Certificates are Best Certificates, Limited Certificates, Open Ended Certificates or Fixed Leverage.	Best Certificates (Marketing name: Open End Turbos)
	(c) Whether such Certificates are Long Certificates or Short Certificates:	Long Certificates
3	Number of Certificates being issued:	As specified in the table below
4	Issue Price per Certificate:	As specified in the table below
5	Trade Date:	14 July 2020
6	Issue Date:	16 July 2020
7	"as-if-and-when-issued" trading:	Not Applicable
8	Current Financing Level on the Trade Date:	As specified in the table below
9	Current Spread on the Trade Date:	As specified in the table below
10	Maximum Spread:	As specified in the table below
11	Current Stop Loss Premium Rate on the Trade Date:	As specified in the table below
12	Maximum Premium:	As specified in the table below
13	Minimum Premium:	As specified in the table below
14	Stop Loss Price on the Trade Date:	As specified in the table below
15	Stop Loss Price Rounding:	As specified in the table below
16	Entitlement:	As specified in the table below
17	Financing Level Currency:	As specified in the table below
18	Settlement Currency:	EUR
19	Exercise Time:	12:00 AM Central European Time
20	Cash Settlement Amount:	As specified in the Index Certificate Conditions
21	Final Valuation Date:	Not Applicable

22	Valuation Date(s):	Annually, commencing on the date one year after the Issue Date.
23	Applicable Business Day Centre(s) for the purposes of the definition of "Business Day"	Amsterdam

Series Number of the Certificates	ISIN Code	Number of Certificates being issued	Issue price per Certificate	Current Financing Level on the Trade Date	Current Spread on the Trade Date	Maximum Spread	Current Stop Loss Premium Rate on the Trade Date	Maximum Premium	Minimum Premium	Stop Loss Price on the Trade Date	Stop Loss Price Rounding	Entitlement	Financing Level Currency
125507	DE000NG3FE35	2000000	2.16	12543.7800000000	3.5	5.0	1.5	20.0	0.0	12543.7800000000	0.01	0.01	EUR
125508	DE000NG3FE43	2000000	2.26	12533.7800000000	3.5	5.0	1.5	20.0	0.0	12533.7800000000	0.01	0.01	EUR
125509	DE000NG3FE50	2000000	2.36	12523.7800000000	3.5	5.0	1.5	20.0	0.0	12523.7800000000	0.01	0.01	EUR
125510	DE000NG3FE68	2000000	2.46	12513.7800000000	3.5	5.0	1.5	20.0	0.0	12513.7800000000	0.01	0.01	EUR
125511	DE000NG3FE76	2000000	2.56	12503.7800000000	3.5	5.0	1.5	20.0	0.0	12503.7800000000	0.01	0.01	EUR
125512	DE000NG3FE84	2000000	2.66	12493.7800000000	3.5	5.0	1.5	20.0	0.0	12493.7800000000	0.01	0.01	EUR
125513	DE000NG3FE92	2000000	2.76	12483.7800000000	3.5	5.0	1.5	20.0	0.0	12483.7800000000	0.01	0.01	EUR
125514	DE000NG3FFA8	2000000	2.86	12473.7800000000	3.5	5.0	1.5	20.0	0.0	12473.7800000000	0.01	0.01	EUR
125515	DE000NG3FFB6	2000000	2.96	12463.7800000000	3.5	5.0	1.5	20.0	0.0	12463.7800000000	0.01	0.01	EUR
125516	DE000NG3FFC4	2000000	3.06	12453.7800000000	3.5	5.0	1.5	20.0	0.0	12453.7800000000	0.01	0.01	EUR
125517	DE000NG3FFD2	2000000	3.16	12443.7800000000	3.5	5.0	1.5	20.0	0.0	12443.7800000000	0.01	0.01	EUR
125518	DE000NG3FFE0	2000000	3.26	12433.7800000000	3.5	5.0	1.5	20.0	0.0	12433.7800000000	0.01	0.01	EUR
125519	DE000NG3FFF7	2000000	3.36	12423.7800000000	3.5	5.0	1.5	20.0	0.0	12423.7800000000	0.01	0.01	EUR
125520	DE000NG3FFG5	2000000	2.0	10610.2000000000	3.5	5.0	3.0	20.0	0.0	10610.2000000000	0.01	0.01	USD
125521	DE000NG3FFH3	2000000	2.17	10590.2000000000	3.5	5.0	3.0	20.0	0.0	10590.2000000000	0.01	0.01	USD
125522	DE000NG3FFJ9	2000000	2.35	10570.2000	3.5	5.0	3.0	20.0	0.0	10570.2000	0.01	0.01	USD

				000000						000000			
125523	DE000NG3FFK 7	2000000	2.53	10550.2000 000000	3.5	5.0	3.0	20.0	0.0	10550.2000 000000	0.01	0.01	USD
125524	DE000NG3FFL5	2000000	2.7	10530.2000 000000	3.5	5.0	3.0	20.0	0.0	10530.2000 000000	0.01	0.01	USD
125525	DE000NG3FFM 3	2000000	2.88	10510.2000 000000	3.5	5.0	3.0	20.0	0.0	10510.2000 000000	0.01	0.01	USD
125526	DE000NG3FFN 1	2000000	3.06	10490.2000 000000	3.5	5.0	3.0	20.0	0.0	10490.2000 000000	0.01	0.01	USD
125527	DE000NG3FFP6	2000000	1.53	25901.6900 000000	3.5	5.0	2.0	20.0	0.0	25901.6900 000000	0.01	0.01	USD
125528	DE000NG3FFQ 4	2000000	1.75	25876.6900 000000	3.5	5.0	2.0	20.0	0.0	25876.6900 000000	0.01	0.01	USD
125529	DE000NG3FFR2	2000000	1.97	25851.6900 000000	3.5	5.0	2.0	20.0	0.0	25851.6900 000000	0.01	0.01	USD
125530	DE000NG3FFS0	2000000	2.19	25826.6900 000000	3.5	5.0	2.0	20.0	0.0	25826.6900 000000	0.01	0.01	USD
125531	DE000NG3FFT8	2000000	2.42	25801.6900 000000	3.5	5.0	2.0	20.0	0.0	25801.6900 000000	0.01	0.01	USD
125532	DE000NG3FFU 6	2000000	2.64	25776.6900 000000	3.5	5.0	2.0	20.0	0.0	25776.6900 000000	0.01	0.01	USD
125533	DE000NG3FFV4	2000000	2.86	25751.6900 000000	3.5	5.0	2.0	20.0	0.0	25751.6900 000000	0.01	0.01	USD
125534	DE000NG3FFW 2	2000000	3.08	25726.6900 000000	3.5	5.0	2.0	20.0	0.0	25726.6900 000000	0.01	0.01	USD
125535	DE000NG3FFX0	2000000	3.3	25701.6900 000000	3.5	5.0	2.0	20.0	0.0	25701.6900 000000	0.01	0.01	USD
125536	DE000NG3FFY 8	2000000	3.52	25676.6900 000000	3.5	5.0	2.0	20.0	0.0	25676.6900 000000	0.01	0.01	USD
125537	DE000NG3FFZ5	2000000	3.74	25651.6900 000000	3.5	5.0	2.0	20.0	0.0	25651.6900 000000	0.01	0.01	USD
125538	DE000NG3FF00	2000000	3.96	25626.6900 000000	3.5	5.0	2.0	20.0	0.0	25626.6900 000000	0.01	0.01	USD
125539	DE000NG3FF18	2000000	4.18	25601.6900 000000	3.5	5.0	2.0	20.0	0.0	25601.6900 000000	0.01	0.01	USD
125540	DE000NG3FF26	2000000	4.4	25576.6900 000000	3.5	5.0	2.0	20.0	0.0	25576.6900	0.01	0.01	USD

										000000			
125541	DE000NG3FF34	2000000	4.62	25551.6900 000000	3.5	5.0	2.0	20.0	0.0	25551.6900 000000	0.01	0.01	USD
125542	DE000NG3FF42	2000000	0.9	12670.0000 000000	3.5	5.0	1.5	20.0	0.0	12670.0000 000000	1.0	0.01	EUR
125543	DE000NG3FF59	2000000	0.95	12665.0000 000000	3.5	5.0	1.5	20.0	0.0	12665.0000 000000	1.0	0.01	EUR
125544	DE000NG3FF67	2000000	1.0	12660.0000 000000	3.5	5.0	1.5	20.0	0.0	12660.0000 000000	1.0	0.01	EUR
125545	DE000NG3FF75	2000000	1.05	12655.0000 000000	3.5	5.0	1.5	20.0	0.0	12655.0000 000000	1.0	0.01	EUR
125546	DE000NG3FF83	2000000	1.1	12650.0000 000000	3.5	5.0	1.5	20.0	0.0	12650.0000 000000	1.0	0.01	EUR
125547	DE000NG3FF91	2000000	1.15	12645.0000 000000	3.5	5.0	1.5	20.0	0.0	12645.0000 000000	1.0	0.01	EUR
125548	DE000NG3FGA 6	2000000	1.2	12640.0000 000000	3.5	5.0	1.5	20.0	0.0	12640.0000 000000	1.0	0.01	EUR
125549	DE000NG3FGB 4	2000000	1.25	12635.0000 000000	3.5	5.0	1.5	20.0	0.0	12635.0000 000000	1.0	0.01	EUR
125550	DE000NG3FGC 2	2000000	1.3	12630.0000 000000	3.5	5.0	1.5	20.0	0.0	12630.0000 000000	1.0	0.01	EUR
125551	DE000NG3FGD 0	2000000	1.35	12625.0000 000000	3.5	5.0	1.5	20.0	0.0	12625.0000 000000	1.0	0.01	EUR
125552	DE000NG3FGE 8	2000000	1.4	12620.0000 000000	3.5	5.0	1.5	20.0	0.0	12620.0000 000000	1.0	0.01	EUR
125553	DE000NG3FGF 5	2000000	1.45	12615.0000 000000	3.5	5.0	1.5	20.0	0.0	12615.0000 000000	1.0	0.01	EUR
125554	DE000NG3FGG 3	2000000	1.5	12610.0000 000000	3.5	5.0	1.5	20.0	0.0	12610.0000 000000	1.0	0.01	EUR
125555	DE000NG3FGH 1	2000000	1.55	12605.0000 000000	3.5	5.0	1.5	20.0	0.0	12605.0000 000000	1.0	0.01	EUR
125556	DE000NG3FGJ7	2000000	1.6	12600.0000 000000	3.5	5.0	1.5	20.0	0.0	12600.0000 000000	1.0	0.01	EUR
125557	DE000NG3FGK 5	2000000	1.65	12595.0000 000000	3.5	5.0	1.5	20.0	0.0	12595.0000 000000	1.0	0.01	EUR
125558	DE000NG3FGL 3	2000000	1.7	12590.0000 000000	3.5	5.0	1.5	20.0	0.0	12590.0000	1.0	0.01	EUR

										000000			
125559	DE000NG3FGM 1	2000000	1.75	12585.0000 000000	3.5	5.0	1.5	20.0	0.0	12585.0000 000000	1.0	0.01	EUR
125560	DE000NG3FGN 9	2000000	1.8	12580.0000 000000	3.5	5.0	1.5	20.0	0.0	12580.0000 000000	1.0	0.01	EUR
125561	DE000NG3FGP 4	2000000	1.85	12575.0000 000000	3.5	5.0	1.5	20.0	0.0	12575.0000 000000	1.0	0.01	EUR
125562	DE000NG3FGQ 2	2000000	1.9	12570.0000 000000	3.5	5.0	1.5	20.0	0.0	12570.0000 000000	1.0	0.01	EUR
125563	DE000NG3FGR 0	2000000	1.95	12565.0000 000000	3.5	5.0	1.5	20.0	0.0	12565.0000 000000	1.0	0.01	EUR
125564	DE000NG3FGS 8	2000000	2.0	12560.0000 000000	3.5	5.0	1.5	20.0	0.0	12560.0000 000000	1.0	0.01	EUR
125565	DE000NG3FGT 6	2000000	2.05	12555.0000 000000	3.5	5.0	1.5	20.0	0.0	12555.0000 000000	1.0	0.01	EUR
125566	DE000NG3FGU 4	2000000	2.1	12550.0000 000000	3.5	5.0	1.5	20.0	0.0	12550.0000 000000	1.0	0.01	EUR
125567	DE000NG3FGV 2	2000000	2.15	12545.0000 000000	3.5	5.0	1.5	20.0	0.0	12545.0000 000000	1.0	0.01	EUR
125568	DE000NG3FGW 0	2000000	2.2	12540.0000 000000	3.5	5.0	1.5	20.0	0.0	12540.0000 000000	1.0	0.01	EUR
125569	DE000NG3FGX 8	2000000	2.25	12535.0000 000000	3.5	5.0	1.5	20.0	0.0	12535.0000 000000	1.0	0.01	EUR
125570	DE000NG3FGY 6	2000000	2.3	12530.0000 000000	3.5	5.0	1.5	20.0	0.0	12530.0000 000000	1.0	0.01	EUR
125571	DE000NG3FGZ 3	2000000	2.35	12525.0000 000000	3.5	5.0	1.5	20.0	0.0	12525.0000 000000	1.0	0.01	EUR
125572	DE000NG3FG0 9	2000000	2.4	12520.0000 000000	3.5	5.0	1.5	20.0	0.0	12520.0000 000000	1.0	0.01	EUR
125573	DE000NG3FG1 7	2000000	2.45	12515.0000 000000	3.5	5.0	1.5	20.0	0.0	12515.0000 000000	1.0	0.01	EUR
125574	DE000NG3FG2 5	2000000	2.5	12510.0000 000000	3.5	5.0	1.5	20.0	0.0	12510.0000 000000	1.0	0.01	EUR
125575	DE000NG3FG3 3	2000000	2.55	12505.0000 000000	3.5	5.0	1.5	20.0	0.0	12505.0000 000000	1.0	0.01	EUR
125576	DE000NG3FG4 1	2000000	2.6	12500.0000 000000	3.5	5.0	1.5	20.0	0.0	12500.0000	1.0	0.01	EUR

										000000			
125577	DE000NG3FG5 8	2000000	2.65	12495.0000 000000	3.5	5.0	1.5	20.0	0.0	12495.0000 000000	1.0	0.01	EUR
125578	DE000NG3FG6 6	2000000	2.7	12490.0000 000000	3.5	5.0	1.5	20.0	0.0	12490.0000 000000	1.0	0.01	EUR
125579	DE000NG3FG7 4	2000000	2.75	12485.0000 000000	3.5	5.0	1.5	20.0	0.0	12485.0000 000000	1.0	0.01	EUR
125580	DE000NG3FG8 2	2000000	2.8	12480.0000 000000	3.5	5.0	1.5	20.0	0.0	12480.0000 000000	1.0	0.01	EUR
125581	DE000NG3FG9 0	2000000	2.85	12475.0000 000000	3.5	5.0	1.5	20.0	0.0	12475.0000 000000	1.0	0.01	EUR
125582	DE000NG3FHA 4	2000000	2.9	12470.0000 000000	3.5	5.0	1.5	20.0	0.0	12470.0000 000000	1.0	0.01	EUR
125583	DE000NG3FHB 2	2000000	2.95	12465.0000 000000	3.5	5.0	1.5	20.0	0.0	12465.0000 000000	1.0	0.01	EUR
125584	DE000NG3FHC 0	2000000	3.0	12460.0000 000000	3.5	5.0	1.5	20.0	0.0	12460.0000 000000	1.0	0.01	EUR
125585	DE000NG3FHD 8	2000000	3.05	12455.0000 000000	3.5	5.0	1.5	20.0	0.0	12455.0000 000000	1.0	0.01	EUR
125586	DE000NG3FHE 6	2000000	3.1	12450.0000 000000	3.5	5.0	1.5	20.0	0.0	12450.0000 000000	1.0	0.01	EUR
125587	DE000NG3FHF 3	2000000	3.15	12445.0000 000000	3.5	5.0	1.5	20.0	0.0	12445.0000 000000	1.0	0.01	EUR
125588	DE000NG3FHG 1	2000000	3.2	12440.0000 000000	3.5	5.0	1.5	20.0	0.0	12440.0000 000000	1.0	0.01	EUR
125589	DE000NG3FHH 9	2000000	3.25	12435.0000 000000	3.5	5.0	1.5	20.0	0.0	12435.0000 000000	1.0	0.01	EUR
125590	DE000NG3FHJ5	2000000	3.3	12430.0000 000000	3.5	5.0	1.5	20.0	0.0	12430.0000 000000	1.0	0.01	EUR
125591	DE000NG3FHK 3	2000000	3.35	12425.0000 000000	3.5	5.0	1.5	20.0	0.0	12425.0000 000000	1.0	0.01	EUR
125592	DE000NG3FHL 1	2000000	3.4	12420.0000 000000	3.5	5.0	1.5	20.0	0.0	12420.0000 000000	1.0	0.01	EUR
125593	DE000NG3FHM 9	2000000	3.45	12415.0000 000000	3.5	5.0	1.5	20.0	0.0	12415.0000 000000	1.0	0.01	EUR
125594	DE000NG3FHN 7	2000000	3.5	12410.0000 000000	3.5	5.0	1.5	20.0	0.0	12410.0000	1.0	0.01	EUR

										000000			
125595	DE000NG3FHP 2	2000000	3.55	12405.0000 000000	3.5	5.0	1.5	20.0	0.0	12405.0000 000000	1.0	0.01	EUR

ADDITIONAL SPECIFIC PRODUCT RELATED PROVISIONS:

24	Index Certificate Provisions	Applicable
----	-------------------------------------	------------

Series Number of the Certificates	ISIN Code	(i) Details of the Index	(ii) Exchange	(iii) Notional Dividend Period
125507	DE000NG3FE35	DAX® Index (Bloomberg code: DAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
125508	DE000NG3FE43	DAX® Index (Bloomberg code: DAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
125509	DE000NG3FE50	DAX® Index (Bloomberg code: DAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
125510	DE000NG3FE68	DAX® Index (Bloomberg code: DAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
125511	DE000NG3FE76	DAX® Index (Bloomberg code: DAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
125512	DE000NG3FE84	DAX® Index (Bloomberg code: DAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
125513	DE000NG3FE92	DAX® Index (Bloomberg code: DAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
125514	DE000NG3FFA8	DAX® Index (Bloomberg code: DAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
125515	DE000NG3FFB6	DAX® Index (Bloomberg code: DAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
125516	DE000NG3FFC4	DAX® Index (Bloomberg code: DAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
125517	DE000NG3FFD2	DAX® Index (Bloomberg code: DAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
125518	DE000NG3FFE0	DAX® Index (Bloomberg code: DAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
125519	DE000NG3FFF7	DAX® Index (Bloomberg code: DAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
125520	DE000NG3FFG5	NASDAQ 100 Stock Index (Bloomberg code: NDX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
125521	DE000NG3FFH3	NASDAQ 100 Stock Index (Bloomberg code: NDX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
125522	DE000NG3FFJ9	NASDAQ 100 Stock Index (Bloomberg code: NDX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
125523	DE000NG3FFK7	NASDAQ 100 Stock Index (Bloomberg code: NDX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions

125584	DE000NG3FHC 0	XDAXDAX Index (Bloomberg code: XDAXDAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
125585	DE000NG3FHD 8	XDAXDAX Index (Bloomberg code: XDAXDAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
125586	DE000NG3FHE 6	XDAXDAX Index (Bloomberg code: XDAXDAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
125587	DE000NG3FHF 3	XDAXDAX Index (Bloomberg code: XDAXDAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
125588	DE000NG3FHG 1	XDAXDAX Index (Bloomberg code: XDAXDAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
125589	DE000NG3FHH 9	XDAXDAX Index (Bloomberg code: XDAXDAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
125590	DE000NG3FHJ 5	XDAXDAX Index (Bloomberg code: XDAXDAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
125591	DE000NG3FHK 3	XDAXDAX Index (Bloomberg code: XDAXDAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
125592	DE000NG3FHL 1	XDAXDAX Index (Bloomberg code: XDAXDAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
125593	DE000NG3FHM 9	XDAXDAX Index (Bloomberg code: XDAXDAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
125594	DE000NG3FHN 7	XDAXDAX Index (Bloomberg code: XDAXDAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
125595	DE000NG3FHP 2	XDAXDAX Index (Bloomberg code: XDAXDAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions

25	Share Certificate Provisions	Not Applicable
26	Currency Certificate Provisions	Not Applicable
27	Commodity Certificate Provisions	Not Applicable
28	Fund Certificate Provisions	Not Applicable
29	Government Bond Certificate Provisions	Not Applicable
30	Index Futures Certificate Provisions	Not Applicable

Signed on behalf of the Issuer:

By:

Duly authorised

By:

Duly authorised

PART B – OTHER INFORMATION

1 LISTING

(i) Listing:	The Freiverkehr section of the Frankfurt Stock Exchange
(ii) Admission to trading:	Application is expected to be made by the Issuer (or on its behalf) for the Certificates to be admitted to trading on The Freiverkehr section of the Frankfurt Stock Exchange
(iii) Estimate of total expenses related to admission to trading:	EUR 500

2 RATINGS

Ratings:	The Certificates to be issued will not be rated
----------	---

3 INTERESTS OF NATURAL AND LEGAL PERSONS INVOLVED IN THE ISSUE

Save for any fees payable to the Dealers, so far as the Issuer is aware, no person involved in the offer of the Certificates has an interest material to the offer. The Dealers and their affiliates have engaged, and may in the future engage, in investment banking and/or commercial banking transactions with, and may perform other services for, the Issuer and its affiliates in the ordinary course of business.

4 REASONS FOR THE OFFER, ESTIMATED NET PROCEEDS AND TOTAL EXPENSES

(i) Reasons for the offer	See “Use of Proceeds” wording in Base Prospectus
(ii) Estimated total expenses	The terms of the Public Offer do not provide for any expenses and/or taxes to be charged to any purchaser of the Certificates

5 INFORMATION CONCERNING THE UNDERLYING

Underlying	Information on the underlying can be obtained on source of information.
Dow Jones Industrial Average Index	The return on the Certificates is linked to the performance of the underlying Index. The price of the Index may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Index will affect the value of the Certificates. Information and details of the past and future performance of the Index and its volatility can be obtained from Bloomberg (Bloomberg code: INDU <Index>)
NASDAQ 100 Stock Index	The return on the Certificates is linked to the performance of the underlying Index. The price of the Index may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Index will affect the value of the Certificates. Information and details of the past and future performance of the Index and its volatility can be obtained from Bloomberg (Bloomberg code: NDX <Index>)

DAX® Index	The return on the Certificates is linked to the performance of the underlying Index. The price of the Index may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Index will affect the value of the Certificates. Information and details of the past and future performance of the Index and its volatility can be obtained from Bloomberg (Bloomberg code: DAX <Index>)
XDAXDAX Index	The return on the Certificates is linked to the performance of the underlying Index. The price of the Index may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Index will affect the value of the Certificates. Information and details of the past and future performance of the Index and its volatility can be obtained from Bloomberg (Bloomberg code: XDAXDAX <Index>)

6 POST-ISSUANCE INFORMATION

Post-issuance information will be made available on the website of the Issuer www.ingmarkets.de, or any successor website. There is no assurance that the Issuer will continue to provide such information for the life of the Certificates.

7 OPERATIONAL INFORMATION

ISIN Code	(ii) Common Code	(iii) Other relevant code
DE000NG3FE35	Not Applicable	NG3FE3
DE000NG3FE43	Not Applicable	NG3FE4
DE000NG3FE50	Not Applicable	NG3FE5
DE000NG3FE68	Not Applicable	NG3FE6
DE000NG3FE76	Not Applicable	NG3FE7
DE000NG3FE84	Not Applicable	NG3FE8
DE000NG3FE92	Not Applicable	NG3FE9
DE000NG3FFA8	Not Applicable	NG3FFA
DE000NG3FFB6	Not Applicable	NG3FFB
DE000NG3FFC4	Not Applicable	NG3FFC
DE000NG3FFD2	Not Applicable	NG3FFD
DE000NG3FFE0	Not Applicable	NG3FFE
DE000NG3FFF7	Not Applicable	NG3FFF
DE000NG3FFG5	Not Applicable	NG3FFG
DE000NG3FFH3	Not Applicable	NG3FFH
DE000NG3FFJ9	Not Applicable	NG3FFJ
DE000NG3FFK7	Not Applicable	NG3FFK
DE000NG3FFL5	Not Applicable	NG3FFL
DE000NG3FFM3	Not Applicable	NG3FFM
DE000NG3FFN1	Not Applicable	NG3FFN
DE000NG3FFP6	Not Applicable	NG3FFP
DE000NG3FFQ4	Not Applicable	NG3FFQ
DE000NG3FFR2	Not Applicable	NG3FFR
DE000NG3FFS0	Not Applicable	NG3FFS

DE000NG3FFT8	Not Applicable	NG3FFT
DE000NG3FFU6	Not Applicable	NG3FFU
DE000NG3FFV4	Not Applicable	NG3FFV
DE000NG3FFW2	Not Applicable	NG3FFW
DE000NG3FFX0	Not Applicable	NG3FFX
DE000NG3FFY8	Not Applicable	NG3FFY
DE000NG3FFZ5	Not Applicable	NG3FFZ
DE000NG3FF00	Not Applicable	NG3FF0
DE000NG3FF18	Not Applicable	NG3FF1
DE000NG3FF26	Not Applicable	NG3FF2
DE000NG3FF34	Not Applicable	NG3FF3
DE000NG3FF42	Not Applicable	NG3FF4
DE000NG3FF59	Not Applicable	NG3FF5
DE000NG3FF67	Not Applicable	NG3FF6
DE000NG3FF75	Not Applicable	NG3FF7
DE000NG3FF83	Not Applicable	NG3FF8
DE000NG3FF91	Not Applicable	NG3FF9
DE000NG3FGA6	Not Applicable	NG3FGA
DE000NG3FGB4	Not Applicable	NG3FGB
DE000NG3FGC2	Not Applicable	NG3FGC
DE000NG3FGD0	Not Applicable	NG3FGD
DE000NG3FGE8	Not Applicable	NG3FGE
DE000NG3FGF5	Not Applicable	NG3FGF
DE000NG3FGG3	Not Applicable	NG3FGG
DE000NG3FGH1	Not Applicable	NG3FGH
DE000NG3FGJ7	Not Applicable	NG3FGJ
DE000NG3FGK5	Not Applicable	NG3FGK
DE000NG3FGL3	Not Applicable	NG3FGL
DE000NG3FGM1	Not Applicable	NG3FGM
DE000NG3FGN9	Not Applicable	NG3FGN
DE000NG3FGP4	Not Applicable	NG3FGP
DE000NG3FGQ2	Not Applicable	NG3FGQ
DE000NG3FGR0	Not Applicable	NG3FGR
DE000NG3FGS8	Not Applicable	NG3FGS
DE000NG3FGT6	Not Applicable	NG3FGT
DE000NG3FGU4	Not Applicable	NG3FGU
DE000NG3FGV2	Not Applicable	NG3FGV
DE000NG3FGW0	Not Applicable	NG3FGW
DE000NG3FGX8	Not Applicable	NG3FGX
DE000NG3FGY6	Not Applicable	NG3FGY
DE000NG3FGZ3	Not Applicable	NG3FGZ
DE000NG3FG09	Not Applicable	NG3FG0
DE000NG3FG17	Not Applicable	NG3FG1
DE000NG3FG25	Not Applicable	NG3FG2
DE000NG3FG33	Not Applicable	NG3FG3
DE000NG3FG41	Not Applicable	NG3FG4
DE000NG3FG58	Not Applicable	NG3FG5
DE000NG3FG66	Not Applicable	NG3FG6
DE000NG3FG74	Not Applicable	NG3FG7
DE000NG3FG82	Not Applicable	NG3FG8
DE000NG3FG90	Not Applicable	NG3FG9
DE000NG3FHA4	Not Applicable	NG3FHA

DE000NG3FHB2	Not Applicable	NG3FHB
DE000NG3FHC0	Not Applicable	NG3FHC
DE000NG3FHD8	Not Applicable	NG3FHD
DE000NG3FHE6	Not Applicable	NG3FHE
DE000NG3FHF3	Not Applicable	NG3FHF
DE000NG3FHG1	Not Applicable	NG3FHG
DE000NG3FHH9	Not Applicable	NG3FHH
DE000NG3FHJ5	Not Applicable	NG3FHJ
DE000NG3FHK3	Not Applicable	NG3FHK
DE000NG3FHL1	Not Applicable	NG3FHL
DE000NG3FHM9	Not Applicable	NG3FHM
DE000NG3FHN7	Not Applicable	NG3FHN
DE000NG3FHP2	Not Applicable	NG3FHP

(iv) Name of the Principal Certificate Agent	BNP Paribas Securities Services S.C.A.
--	--

8 DISTRIBUTION

(i) Details of any clearing system other than Euroclear Netherlands:	Clearstream Banking AG, Eschborn
(a) details of the appropriate clearing code/number:	Not Applicable
(b) further details regarding the form of Certificates	German Certificates
(ii) Non-exempt offer:	An offer of Certificates may be made by the Issuer other than pursuant to Article 3(2) of the Prospectus Regulation in Germany (the “ Public Offer Jurisdiction ”).
(iii) Prohibition of Sales to EEA and UK Retail Investors:	Not Applicable

9 GENERAL

Conditions to which the offer is subject:	There is no subscription period and the offer of Certificates is not subject to any conditions imposed by the Issuer.
---	---

ANNEX

ISSUE SPECIFIC SUMMARY OF THE CERTIFICATES AND THE KEY INFORMATION DOCUMENT ARE AVAILABLE ON THE WEBSITE OF THE ISSUER WWW.INGMARKETS.DE

Index Disclaimer

The Certificates are not sponsored, endorsed, sold or promoted by the Index or of the Index Sponsor and the Index Sponsor has not made any representation whatsoever, whether express or implied, either as to the results to be obtained from the use of the Index and/or the levels at which the Index stands at any particular time on any particular date or otherwise. The Index Sponsor shall not be liable (whether in negligence or otherwise) to any person for any error in the Index and the Index Sponsor are not under any obligation to advise any person of any error therein. The Index Sponsor has made no representation whatsoever, whether express or implied, as to the advisability of purchasing or assuming any risk in connection with the Certificates. Neither the Issuer nor the Calculation Agent shall have any liability to any person for any act or failure to act by the Index Sponsor in connection with the calculation, adjustment or maintenance of the Index. Neither the Issuer nor the Calculation Agent has any affiliation with or control over the Index or of the Index Sponsor or any control over the computation, composition or dissemination of the Index. Although the Issuer and the Calculation Agent will obtain information concerning the Index from publicly available sources they believe to be reliable, they will not independently verify this information. Accordingly, no representation, warranty or undertaking (express or implied) is made and no responsibility is accepted by the Issuer or the Calculation Agent as to the accuracy, completeness and timeliness of information concerning the Index.