

MiFID II product governance / Retail investors, professional investors and ECPs target market – Solely for the purposes of the manufacturer’s product approval process, the target market assessment in respect of the Certificates has led to the conclusion that: (i) the target market for the Certificates is eligible counterparties, professional clients and retail clients, each as defined in Directive 2014/65/EU (as amended, “**MiFID II**”); and (ii) all channels for distribution to eligible counterparties and professional clients are appropriate; and (iii) the following channels for distribution of the Certificates to retail clients are appropriate - investment advice, portfolio management, non-advised sales and pure execution services - subject to the distributor’s suitability and appropriateness obligations under MiFID II, as applicable. Any person subsequently offering, selling or recommending the Certificates (a “**distributor**”) should take into consideration the manufacturer’s target market assessment; however, a distributor subject to MiFID II is responsible for undertaking its own target market assessment in respect of the Certificates (by either adopting or refining the manufacturer’s target market assessment) and determining appropriate distribution channels, subject to the distributor’s suitability and appropriateness obligations under MiFID II, as applicable.

XDAXDAX Index is provided by Stoxx Ltd.. Stoxx Ltd. appears in the register of administrators and benchmarks established and maintained by ESMA pursuant to Article 36 of the Benchmarks Regulation.

S&P 500 Index is provided by S&P Dow Jones Indices LLC. S&P Dow Jones Indices LLC appears in the register of administrators and benchmarks established and maintained by ESMA pursuant to Article 36 of the Benchmarks Regulation.

DAX® Index is provided by Stoxx Ltd. Stoxx Ltd appears in the register of administrators and benchmarks established and maintained by ESMA pursuant to Article 36 of the Benchmarks Regulation.

NASDAQ 100 Stock Index is provided by The Nasdaq Stock Market, Inc.. The Nasdaq Stock Market, Inc. does not appear in the register of administrators and benchmarks established and maintained by ESMA pursuant to Article 36 of the Benchmarks Regulation.

Dow Jones Industrial Average Index is provided by S&P Dow Jones Indices LLC. S&P Dow Jones Indices LLC appears in the register of administrators and benchmarks established and maintained by ESMA pursuant to Article 36 of the Benchmarks Regulation.

As far as the Issuer is aware, the transitional provisions in Article 51 of the Benchmarks Regulation apply, such that The Nasdaq Stock Market, Inc. is currently not required to obtain authorisation or registration (or, if located outside the European Union, recognition, endorsement or equivalence).

Final Terms dated 14 July 2020

ING Bank N.V.

Legal entity identifier (LEI): 3TK20IVIUJ8J3ZU0QE75

Issue of

Series number of the Certificates	WKN Code	ISIN Code	Number of Certificates being issued	Title
125625	NG3FJK	DE000NG3FJK9	2000000	ING Short Index Open End Turbo

				Certificate
125626	NG3FJL	DE000NG3FJL7	2000000	ING Short Index Open End Turbo Certificate
125627	NG3FJM	DE000NG3FJM5	2000000	ING Short Index Open End Turbo Certificate
125628	NG3FJN	DE000NG3FJN3	2000000	ING Short Index Open End Turbo Certificate
125629	NG3FJP	DE000NG3FJP8	2000000	ING Short Index Open End Turbo Certificate
125630	NG3FJQ	DE000NG3FJQ6	2000000	ING Short Index Open End Turbo Certificate
125631	NG3FJR	DE000NG3FJR4	2000000	ING Short Index Open End Turbo Certificate
125632	NG3FJS	DE000NG3FJS2	2000000	ING Short Index Open End Turbo Certificate
125633	NG3FJT	DE000NG3FJT0	2000000	ING Short Index Open End Turbo Certificate
125634	NG3FJU	DE000NG3FJU8	2000000	ING Short Index Open End Turbo Certificate
125635	NG3FJV	DE000NG3FJV6	2000000	ING Short Index Open End Turbo Certificate
125636	NG3FJW	DE000NG3FJW4	2000000	ING Short Index Open End Turbo Certificate
125637	NG3FJX	DE000NG3FJX2	2000000	ING Short Index Open End Turbo Certificate
125638	NG3FJY	DE000NG3FJY0	2000000	ING Short Index Open End Turbo Certificate
125639	NG3FJZ	DE000NG3FJZ7	2000000	ING Short Index Open End Turbo Certificate
125640	NG3FJ0	DE000NG3FJ06	2000000	ING Short Index Open End Turbo Certificate
125641	NG3FJ1	DE000NG3FJ14	2000000	ING Short Index Open End Turbo Certificate
125642	NG3FJ2	DE000NG3FJ22	2000000	ING Short Index Open End Turbo Certificate
125643	NG3FJ3	DE000NG3FJ30	2000000	ING Short Index Open End Turbo Certificate
125644	NG3FJ4	DE000NG3FJ48	2000000	ING Short Index Open End Turbo Certificate
125645	NG3FJ5	DE000NG3FJ55	2000000	ING Short Index Open End Turbo Certificate
125646	NG3FJ6	DE000NG3FJ63	2000000	ING Short Index Open End Turbo Certificate
125647	NG3FJ7	DE000NG3FJ71	2000000	ING Short Index Open End Turbo Certificate
125648	NG3FJ8	DE000NG3FJ89	2000000	ING Short Index Open End Turbo Certificate
125649	NG3FJ9	DE000NG3FJ97	2000000	ING Short Index Open End Turbo Certificate
125650	NG3FKA	DE000NG3FKA8	2000000	ING Short Index Open End Turbo Certificate
125651	NG3FKB	DE000NG3FKB6	2000000	ING Short Index Open End Turbo Certificate
125652	NG3FKC	DE000NG3FKC4	2000000	ING Short Index Open End Turbo Certificate
125653	NG3FKD	DE000NG3FKD2	2000000	ING Short Index Open End Turbo

				Certificate
125654	NG3FKE	DE000NG3FKE0	2000000	ING Short Index Open End Turbo Certificate
125655	NG3FKF	DE000NG3FKF7	2000000	ING Short Index Open End Turbo Certificate
125656	NG3FKG	DE000NG3FKG5	2000000	ING Short Index Open End Turbo Certificate
125657	NG3FKH	DE000NG3FKH3	2000000	ING Short Index Open End Turbo Certificate
125658	NG3FKJ	DE000NG3FKJ9	2000000	ING Short Index Open End Turbo Certificate
125659	NG3FKK	DE000NG3FKK7	2000000	ING Short Index Open End Turbo Certificate
125660	NG3FKL	DE000NG3FKL5	2000000	ING Short Index Open End Turbo Certificate
125661	NG3FKM	DE000NG3FKM3	2000000	ING Short Index Open End Turbo Certificate
125662	NG3FKN	DE000NG3FKN1	2000000	ING Short Index Open End Turbo Certificate
125663	NG3FKP	DE000NG3FKP6	2000000	ING Short Index Open End Turbo Certificate
125664	NG3FKQ	DE000NG3FKQ4	2000000	ING Short Index Open End Turbo Certificate
125665	NG3FKR	DE000NG3FKR2	2000000	ING Short Index Open End Turbo Certificate
125666	NG3FKS	DE000NG3FKS0	2000000	ING Short Index Open End Turbo Certificate
125667	NG3FKT	DE000NG3FKT8	2000000	ING Short Index Open End Turbo Certificate
125668	NG3FKU	DE000NG3FKU6	2000000	ING Short Index Open End Turbo Certificate
125669	NG3FKV	DE000NG3FKV4	2000000	ING Short Index Open End Turbo Certificate
125670	NG3FKW	DE000NG3FKW2	2000000	ING Short Index Open End Turbo Certificate
125671	NG3FKX	DE000NG3FKX0	2000000	ING Short Index Open End Turbo Certificate
125672	NG3FKY	DE000NG3FKY8	2000000	ING Short Index Open End Turbo Certificate
125673	NG3FKZ	DE000NG3FKZ5	2000000	ING Short Index Open End Turbo Certificate
125674	NG3FK0	DE000NG3FK03	2000000	ING Short Index Open End Turbo Certificate
125675	NG3FK1	DE000NG3FK11	2000000	ING Short Index Open End Turbo Certificate
125676	NG3FK2	DE000NG3FK29	2000000	ING Short Index Open End Turbo Certificate
125677	NG3FK3	DE000NG3FK37	2000000	ING Short Index Open End Turbo Certificate
125678	NG3FK4	DE000NG3FK45	2000000	ING Short Index Open End Turbo Certificate
125679	NG3FK5	DE000NG3FK52	2000000	ING Short Index Open End Turbo Certificate
125680	NG3FK6	DE000NG3FK60	2000000	ING Short Index Open End Turbo Certificate
125681	NG3FK7	DE000NG3FK78	2000000	ING Short Index Open End Turbo

				Certificate
125682	NG3FK8	DE000NG3FK86	2000000	ING Short Index Open End Turbo Certificate
125683	NG3FK9	DE000NG3FK94	2000000	ING Short Index Open End Turbo Certificate
125684	NG3FLA	DE000NG3FLA6	2000000	ING Short Index Open End Turbo Certificate
125685	NG3FLB	DE000NG3FLB4	2000000	ING Short Index Open End Turbo Certificate
125686	NG3FLC	DE000NG3FLC2	2000000	ING Short Index Open End Turbo Certificate
125687	NG3FLD	DE000NG3FLD0	2000000	ING Short Index Open End Turbo Certificate
125688	NG3FLE	DE000NG3FLE8	2000000	ING Short Index Open End Turbo Certificate
125689	NG3FLF	DE000NG3FLF5	2000000	ING Short Index Open End Turbo Certificate
125690	NG3FLG	DE000NG3FLG3	2000000	ING Short Index Open End Turbo Certificate
125691	NG3FLH	DE000NG3FLH1	2000000	ING Short Index Open End Turbo Certificate
125692	NG3FLJ	DE000NG3FLJ7	2000000	ING Short Index Open End Turbo Certificate
125693	NG3FLK	DE000NG3FLK5	2000000	ING Short Index Open End Turbo Certificate

**under the
Certificates Programme**

Any person making or intending to make an offer of the Certificates may only do so:

- (i) in that Public Offer Jurisdiction mentioned in the Paragraph Distribution of Part B below, provided such person is of a kind specified in that paragraph; or
- (ii) otherwise in circumstances in which no obligation arises for the Issuer or any Dealer to publish a prospectus pursuant to Article 1 of the Prospectus Regulation or to supplement a prospectus pursuant to Article 23 of the Prospectus Regulation, in each case, in relation to such offer.

Neither the Issuer nor any Dealer has authorised, nor do they authorise, the making of any offer of Certificates in any other circumstances.

PART A – CONTRACTUAL TERMS

These Final Terms have been prepared for the purpose of Article 8 of Regulation (EU) 2017/1129, as amended, and must be read in conjunction with the base prospectus consisting of separate documents (i.e. (i) the securities note dated 8 May 2020 and its supplement(s) (if any) (the “**Securities Note**”) and (ii) the registration document of ING Bank N.V. (the “**Issuer**”) dated 27 March 2020, and its supplement(s) (if any)) (the “**Registration Document**” and together with the Securities Note, the “**Prospectus**”)) pertaining to the Issuer’s Certificates Programme. Terms used herein shall be deemed to be defined as such for the purposes of the conditions set forth in the General Certificate Conditions and the relevant Product Conditions contained in the Prospectus which constitutes a base prospectus for the purposes of Regulation (EU) 2017/1129, as amended or superseded (the “**Prospectus Regulation**”). Full information on the Issuer and the offer of the Certificates is only available on the basis of the Prospectus, any supplements thereto and these Final Terms. The Prospectus and any

supplements thereto are available for viewing at the Issuer's website (www.ingmarkets.com) and copies may be obtained from ING Bank N.V. at Foppingadreef 7, 1102 BD Amsterdam, the Netherlands (E-mail: info@sprinters.nl) and are available for viewing on the website www.ingmarkets.de.

Prospective investors should carefully consider the section "Risk Factors" in the Prospectus.

GENERAL DESCRIPTION OF THE CERTIFICATES

1	(a) Series number of the Certificates:	As specified in the table below
	(b) Whether or not the Certificates are to be consolidated and form a single series with the Certificates of an existing series:	Not Applicable
2	(a) The type of Certificates which may be Index Certificates, Share Certificates, Currency Certificates, Commodity Certificates, Fund Certificates, Government Bond Certificates or Index Futures Certificates:	Index Certificates
	(b) Whether such Certificates are Best Certificates, Limited Certificates, Open Ended Certificates or Fixed Leverage.	Best Certificates (Marketing name: Open End Turbos)
	(c) Whether such Certificates are Long Certificates or Short Certificates:	Short Certificates
3	Number of Certificates being issued:	As specified in the table below
4	Issue Price per Certificate:	As specified in the table below
5	Trade Date:	15 July 2020
6	Issue Date:	17 July 2020
7	"as-if-and-when-issued" trading:	Not Applicable
8	Current Financing Level on the Trade Date:	As specified in the table below
9	Current Spread on the Trade Date:	As specified in the table below
10	Maximum Spread:	As specified in the table below
11	Current Stop Loss Premium Rate on the Trade Date:	As specified in the table below
12	Maximum Premium:	As specified in the table below
13	Minimum Premium:	As specified in the table below
14	Stop Loss Price on the Trade Date:	As specified in the table below
15	Stop Loss Price Rounding:	As specified in the table below
16	Entitlement:	As specified in the table below
17	Financing Level Currency:	As specified in the table below
18	Settlement Currency:	EUR
19	Exercise Time:	12:00 AM Central European Time
20	Cash Settlement Amount:	As specified in the Index Certificate Conditions
21	Final Valuation Date:	Not Applicable

22	Valuation Date(s):	Annually, commencing on the date one year after the Issue Date.
23	Applicable Business Day Centre(s) for the purposes of the definition of “Business Day”	Amsterdam

Series Number of the Certificates	ISIN Code	Number of Certificates being issued	Issue price per Certificate	Current Financing Level on the Trade Date	Current Spread on the Trade Date	Maximum Spread	Current Stop Loss Premium Rate on the Trade Date	Maximum Premium	Minimum Premium	Stop Loss Price on the Trade Date	Stop Loss Price Rounding	Entitlement	Financing Level Currency
125625	DE000NG3FJK9	2000000	1.59	12767.6300000000	3.5	5.0	1.5	20.0	0.0	12767.6300000000	0.01	0.01	EUR
125626	DE000NG3FJL7	2000000	1.64	12772.6300000000	3.5	5.0	1.5	20.0	0.0	12772.6300000000	0.01	0.01	EUR
125627	DE000NG3FJM5	2000000	1.69	12777.6300000000	3.5	5.0	1.5	20.0	0.0	12777.6300000000	0.01	0.01	EUR
125628	DE000NG3FJN3	2000000	1.74	12782.6300000000	3.5	5.0	1.5	20.0	0.0	12782.6300000000	0.01	0.01	EUR
125629	DE000NG3FJP8	2000000	1.79	12787.6300000000	3.5	5.0	1.5	20.0	0.0	12787.6300000000	0.01	0.01	EUR
125630	DE000NG3FJQ6	2000000	1.84	12792.6300000000	3.5	5.0	1.5	20.0	0.0	12792.6300000000	0.01	0.01	EUR
125631	DE000NG3FJR4	2000000	1.89	12797.6300000000	3.5	5.0	1.5	20.0	0.0	12797.6300000000	0.01	0.01	EUR
125632	DE000NG3FJS2	2000000	1.94	12802.6300000000	3.5	5.0	1.5	20.0	0.0	12802.6300000000	0.01	0.01	EUR
125633	DE000NG3FJT0	2000000	1.99	12807.6300000000	3.5	5.0	1.5	20.0	0.0	12807.6300000000	0.01	0.01	EUR
125634	DE000NG3FJU8	2000000	2.04	12812.6300000000	3.5	5.0	1.5	20.0	0.0	12812.6300000000	0.01	0.01	EUR
125635	DE000NG3FJV6	2000000	2.09	12817.6300000000	3.5	5.0	1.5	20.0	0.0	12817.6300000000	0.01	0.01	EUR
125636	DE000NG3FJW4	2000000	2.14	12822.6300000000	3.5	5.0	1.5	20.0	0.0	12822.6300000000	0.01	0.01	EUR
125637	DE000NG3FJX2	2000000	2.19	12827.6300000000	3.5	5.0	1.5	20.0	0.0	12827.6300000000	0.01	0.01	EUR
125638	DE000NG3FJY0	2000000	2.24	12832.6300000000	3.5	5.0	1.5	20.0	0.0	12832.6300000000	0.01	0.01	EUR
125639	DE000NG3FJZ7	2000000	2.57	10894.6000000000	3.5	5.0	3.0	20.0	0.0	10894.6000000000	0.01	0.01	USD
125640	DE000NG3FJ06	2000000	2.92	10934.6000	3.5	5.0	3.0	20.0	0.0	10934.6000	0.01	0.01	USD

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125641	DE000NG3FJ14	2000000	3.28	10974.6000 000000	3.5	5.0	3.0	20.0	0.0	10974.6000 000000	0.01	0.01	USD
125642	DE000NG3FJ22	2000000	3.63	11014.6000 000000	3.5	5.0	3.0	20.0	0.0	11014.6000 000000	0.01	0.01	USD
125643	DE000NG3FJ30	2000000	3.98	11054.6000 000000	3.5	5.0	3.0	20.0	0.0	11054.6000 000000	0.01	0.01	USD
125644	DE000NG3FJ48	2000000	4.33	11094.6000 000000	3.5	5.0	3.0	20.0	0.0	11094.6000 000000	0.01	0.01	USD
125645	DE000NG3FJ55	2000000	4.68	11134.6000 000000	3.5	5.0	3.0	20.0	0.0	11134.6000 000000	0.01	0.01	USD
125646	DE000NG3FJ63	2000000	0.51	3213.20000 00000	3.5	5.0	3.0	20.0	0.0	3213.20000 00000	0.01	0.01	USD
125647	DE000NG3FJ71	2000000	0.6	3223.20000 00000	3.5	5.0	3.0	20.0	0.0	3223.20000 00000	0.01	0.01	USD
125648	DE000NG3FJ89	2000000	0.69	3233.20000 00000	3.5	5.0	3.0	20.0	0.0	3233.20000 00000	0.01	0.01	USD
125649	DE000NG3FJ97	2000000	1.98	26310.7800 000000	3.5	5.0	2.0	20.0	0.0	26310.7800 000000	0.01	0.01	USD
125650	DE000NG3FKA 8	2000000	2.2	26335.7800 000000	3.5	5.0	2.0	20.0	0.0	26335.7800 000000	0.01	0.01	USD
125651	DE000NG3FKB 6	2000000	2.42	26360.7800 000000	3.5	5.0	2.0	20.0	0.0	26360.7800 000000	0.01	0.01	USD
125652	DE000NG3FKC 4	2000000	2.64	26385.7800 000000	3.5	5.0	2.0	20.0	0.0	26385.7800 000000	0.01	0.01	USD
125653	DE000NG3FKD 2	2000000	2.86	26410.7800 000000	3.5	5.0	2.0	20.0	0.0	26410.7800 000000	0.01	0.01	USD
125654	DE000NG3FKE 0	2000000	3.08	26435.7800 000000	3.5	5.0	2.0	20.0	0.0	26435.7800 000000	0.01	0.01	USD
125655	DE000NG3FKF 7	2000000	3.3	26460.7800 000000	3.5	5.0	2.0	20.0	0.0	26460.7800 000000	0.01	0.01	USD
125656	DE000NG3FKG 5	2000000	3.52	26485.7800 000000	3.5	5.0	2.0	20.0	0.0	26485.7800 000000	0.01	0.01	USD
125657	DE000NG3FKH 3	2000000	3.74	26510.7800 000000	3.5	5.0	2.0	20.0	0.0	26510.7800 000000	0.01	0.01	USD
125658	DE000NG3FKJ9	2000000	3.96	26535.7800 000000	3.5	5.0	2.0	20.0	0.0	26535.7800	0.01	0.01	USD

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125659	DE000NG3FKK 7	2000000	4.18	26560.7800 000000	3.5	5.0	2.0	20.0	0.0	26560.7800 000000	0.01	0.01	USD
125660	DE000NG3FKL 5	2000000	4.4	26585.7800 000000	3.5	5.0	2.0	20.0	0.0	26585.7800 000000	0.01	0.01	USD
125661	DE000NG3FKM 3	2000000	4.62	26610.7800 000000	3.5	5.0	2.0	20.0	0.0	26610.7800 000000	0.01	0.01	USD
125662	DE000NG3FKN 1	2000000	4.84	26635.7800 000000	3.5	5.0	2.0	20.0	0.0	26635.7800 000000	0.01	0.01	USD
125663	DE000NG3FKP 6	2000000	1.19	12728.0000 000000	3.5	5.0	1.5	20.0	0.0	12728.0000 000000	1.0	0.01	EUR
125664	DE000NG3FKQ 4	2000000	1.24	12733.0000 000000	3.5	5.0	1.5	20.0	0.0	12733.0000 000000	1.0	0.01	EUR
125665	DE000NG3FKR 2	2000000	1.29	12738.0000 000000	3.5	5.0	1.5	20.0	0.0	12738.0000 000000	1.0	0.01	EUR
125666	DE000NG3FKS 0	2000000	1.34	12743.0000 000000	3.5	5.0	1.5	20.0	0.0	12743.0000 000000	1.0	0.01	EUR
125667	DE000NG3FKT 8	2000000	1.39	12748.0000 000000	3.5	5.0	1.5	20.0	0.0	12748.0000 000000	1.0	0.01	EUR
125668	DE000NG3FKU 6	2000000	1.44	12753.0000 000000	3.5	5.0	1.5	20.0	0.0	12753.0000 000000	1.0	0.01	EUR
125669	DE000NG3FKV 4	2000000	1.49	12758.0000 000000	3.5	5.0	1.5	20.0	0.0	12758.0000 000000	1.0	0.01	EUR
125670	DE000NG3FKW 2	2000000	1.54	12763.0000 000000	3.5	5.0	1.5	20.0	0.0	12763.0000 000000	1.0	0.01	EUR
125671	DE000NG3FKX 0	2000000	1.59	12768.0000 000000	3.5	5.0	1.5	20.0	0.0	12768.0000 000000	1.0	0.01	EUR
125672	DE000NG3FKY 8	2000000	1.64	12773.0000 000000	3.5	5.0	1.5	20.0	0.0	12773.0000 000000	1.0	0.01	EUR
125673	DE000NG3FKZ 5	2000000	1.69	12778.0000 000000	3.5	5.0	1.5	20.0	0.0	12778.0000 000000	1.0	0.01	EUR
125674	DE000NG3FK0 3	2000000	1.74	12783.0000 000000	3.5	5.0	1.5	20.0	0.0	12783.0000 000000	1.0	0.01	EUR
125675	DE000NG3FK1 1	2000000	1.79	12788.0000 000000	3.5	5.0	1.5	20.0	0.0	12788.0000 000000	1.0	0.01	EUR
125676	DE000NG3FK2 9	2000000	1.84	12793.0000 000000	3.5	5.0	1.5	20.0	0.0	12793.0000	1.0	0.01	EUR

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125677	DE000NG3FK3 7	2000000	1.89	12798.0000 000000	3.5	5.0	1.5	20.0	0.0	12798.0000 000000	1.0	0.01	EUR
125678	DE000NG3FK4 5	2000000	1.94	12803.0000 000000	3.5	5.0	1.5	20.0	0.0	12803.0000 000000	1.0	0.01	EUR
125679	DE000NG3FK5 2	2000000	1.99	12808.0000 000000	3.5	5.0	1.5	20.0	0.0	12808.0000 000000	1.0	0.01	EUR
125680	DE000NG3FK6 0	2000000	2.04	12813.0000 000000	3.5	5.0	1.5	20.0	0.0	12813.0000 000000	1.0	0.01	EUR
125681	DE000NG3FK7 8	2000000	2.09	12818.0000 000000	3.5	5.0	1.5	20.0	0.0	12818.0000 000000	1.0	0.01	EUR
125682	DE000NG3FK8 6	2000000	2.14	12823.0000 000000	3.5	5.0	1.5	20.0	0.0	12823.0000 000000	1.0	0.01	EUR
125683	DE000NG3FK9 4	2000000	2.19	12828.0000 000000	3.5	5.0	1.5	20.0	0.0	12828.0000 000000	1.0	0.01	EUR
125684	DE000NG3FLA 6	2000000	2.24	12833.0000 000000	3.5	5.0	1.5	20.0	0.0	12833.0000 000000	1.0	0.01	EUR
125685	DE000NG3FLB 4	2000000	2.29	12838.0000 000000	3.5	5.0	1.5	20.0	0.0	12838.0000 000000	1.0	0.01	EUR
125686	DE000NG3FLC 2	2000000	2.34	12843.0000 000000	3.5	5.0	1.5	20.0	0.0	12843.0000 000000	1.0	0.01	EUR
125687	DE000NG3FLD 0	2000000	2.39	12848.0000 000000	3.5	5.0	1.5	20.0	0.0	12848.0000 000000	1.0	0.01	EUR
125688	DE000NG3FLE 8	2000000	2.44	12853.0000 000000	3.5	5.0	1.5	20.0	0.0	12853.0000 000000	1.0	0.01	EUR
125689	DE000NG3FLF5	2000000	2.49	12858.0000 000000	3.5	5.0	1.5	20.0	0.0	12858.0000 000000	1.0	0.01	EUR
125690	DE000NG3FLG 3	2000000	2.54	12863.0000 000000	3.5	5.0	1.5	20.0	0.0	12863.0000 000000	1.0	0.01	EUR
125691	DE000NG3FLH 1	2000000	2.59	12868.0000 000000	3.5	5.0	1.5	20.0	0.0	12868.0000 000000	1.0	0.01	EUR
125692	DE000NG3FLJ7	2000000	2.64	12873.0000 000000	3.5	5.0	1.5	20.0	0.0	12873.0000 000000	1.0	0.01	EUR
125693	DE000NG3FLK 5	2000000	2.7	12878.0000 000000	3.5	5.0	1.5	20.0	0.0	12878.0000 000000	1.0	0.01	EUR

ADDITIONAL SPECIFIC PRODUCT RELATED PROVISIONS:

24	Index Certificate Provisions	Applicable
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Series Number of the Certificates	ISIN Code	(i) Details of the Index	(ii) Exchange	(iii) Notional Dividend Period
125625	DE000NG3FJK9	DAX® Index (Bloomberg code: DAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
125626	DE000NG3FJL7	DAX® Index (Bloomberg code: DAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
125627	DE000NG3FJM5	DAX® Index (Bloomberg code: DAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
125628	DE000NG3FJN3	DAX® Index (Bloomberg code: DAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
125629	DE000NG3FJP8	DAX® Index (Bloomberg code: DAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
125630	DE000NG3FJQ6	DAX® Index (Bloomberg code: DAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
125631	DE000NG3FJR4	DAX® Index (Bloomberg code: DAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
125632	DE000NG3FJS2	DAX® Index (Bloomberg code: DAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
125633	DE000NG3FJT0	DAX® Index (Bloomberg code: DAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
125634	DE000NG3FJU8	DAX® Index (Bloomberg code: DAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
125635	DE000NG3FJV6	DAX® Index (Bloomberg code: DAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
125636	DE000NG3FJW4	DAX® Index (Bloomberg code: DAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
125637	DE000NG3FJX2	DAX® Index (Bloomberg code: DAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
125638	DE000NG3FJY0	DAX® Index (Bloomberg code: DAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
125639	DE000NG3FJZ7	NASDAQ 100 Stock Index (Bloomberg code: NDX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
125640	DE000NG3FJ06	NASDAQ 100 Stock Index (Bloomberg code: NDX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
125641	DE000NG3FJ14	NASDAQ 100 Stock Index (Bloomberg code: NDX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions

[illegible]

[illegible]

125682	DE000NG3FK8 6	XDAXDAX Index (Bloomberg code: XDAXDAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
125683	DE000NG3FK9 4	XDAXDAX Index (Bloomberg code: XDAXDAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
125684	DE000NG3FLA 6	XDAXDAX Index (Bloomberg code: XDAXDAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
125685	DE000NG3FLB 4	XDAXDAX Index (Bloomberg code: XDAXDAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
125686	DE000NG3FLC 2	XDAXDAX Index (Bloomberg code: XDAXDAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
125687	DE000NG3FLD 0	XDAXDAX Index (Bloomberg code: XDAXDAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
125688	DE000NG3FLE 8	XDAXDAX Index (Bloomberg code: XDAXDAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
125689	DE000NG3FLF 5	XDAXDAX Index (Bloomberg code: XDAXDAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
125690	DE000NG3FLG 3	XDAXDAX Index (Bloomberg code: XDAXDAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
125691	DE000NG3FLH 1	XDAXDAX Index (Bloomberg code: XDAXDAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
125692	DE000NG3FLJ7	XDAXDAX Index (Bloomberg code: XDAXDAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
125693	DE000NG3FLK 5	XDAXDAX Index (Bloomberg code: XDAXDAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions

25	Share Certificate Provisions	Not Applicable
26	Currency Certificate Provisions	Not Applicable
27	Commodity Certificate Provisions	Not Applicable
28	Fund Certificate Provisions	Not Applicable
29	Government Bond Certificate Provisions	Not Applicable
30	Index Futures Certificate Provisions	Not Applicable

Signed on behalf of the Issuer:

By:

Duly authorised

By:

Duly authorised

PART B – OTHER INFORMATION**1 LISTING**

(i) Listing:	The Freiverkehr section of the Frankfurt Stock Exchange
(ii) Admission to trading:	Application is expected to be made by the Issuer (or on its behalf) for the Certificates to be admitted to trading on The Freiverkehr section of the Frankfurt Stock Exchange
(iii) Estimate of total expenses related to admission to trading:	EUR 500

2 RATINGS

Ratings:	The Certificates to be issued will not be rated
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3 INTERESTS OF NATURAL AND LEGAL PERSONS INVOLVED IN THE ISSUE

Save for any fees payable to the Dealers, so far as the Issuer is aware, no person involved in the offer of the Certificates has an interest material to the offer. The Dealers and their affiliates have engaged, and may in the future engage, in investment banking and/or commercial banking transactions with, and may perform other services for, the Issuer and its affiliates in the ordinary course of business.

4 REASONS FOR THE OFFER, ESTIMATED NET PROCEEDS AND TOTAL EXPENSES

(i) Reasons for the offer	See “Use of Proceeds” wording in Base Prospectus
(ii) Estimated total expenses	The terms of the Public Offer do not provide for any expenses and/or taxes to be charged to any purchaser of the Certificates

5 INFORMATION CONCERNING THE UNDERLYING

Underlying	Information on the underlying can be obtained on source of information.
S&P 500 Index	The return on the Certificates is linked to the performance of the underlying Index. The price of the Index may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Index will affect the value of the Certificates. Information and details of the past and future performance of the Index and its volatility can be obtained from Bloomberg (Bloomberg code: SPX <Index>)
Dow Jones Industrial Average Index	The return on the Certificates is linked to the performance of the underlying Index. The price of the Index may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Index will affect the value of the Certificates. Information and details of the past and future performance of the Index and its volatility can be obtained from Bloomberg (Bloomberg code: INDU <Index>)

NASDAQ 100 Stock Index	<p>The return on the Certificates is linked to the performance of the underlying Index. The price of the Index may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Index will affect the value of the Certificates.</p> <p>Information and details of the past and future performance of the Index and its volatility can be obtained from Bloomberg (Bloomberg code: NDX <Index>)</p>
DAX® Index	<p>The return on the Certificates is linked to the performance of the underlying Index. The price of the Index may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Index will affect the value of the Certificates.</p> <p>Information and details of the past and future performance of the Index and its volatility can be obtained from Bloomberg (Bloomberg code: DAX <Index>)</p>
XDAXDAX Index	<p>The return on the Certificates is linked to the performance of the underlying Index. The price of the Index may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Index will affect the value of the Certificates.</p> <p>Information and details of the past and future performance of the Index and its volatility can be obtained from Bloomberg (Bloomberg code: XDAXDAX <Index>)</p>

6 POST-ISSUANCE INFORMATION

Post-issuance information will be made available on the website of the Issuer www.ingmarkets.de, or any successor website. There is no assurance that the Issuer will continue to provide such information for the life of the Certificates.

7 OPERATIONAL INFORMATION

ISIN Code	(ii) Common Code	(iii) Other relevant code
DE000NG3FJK9	Not Applicable	NG3FJK
DE000NG3FJL7	Not Applicable	NG3FJL
DE000NG3FJM5	Not Applicable	NG3FJM
DE000NG3FJN3	Not Applicable	NG3FJN
DE000NG3FJP8	Not Applicable	NG3FJP
DE000NG3FJQ6	Not Applicable	NG3FJQ
DE000NG3FJR4	Not Applicable	NG3FJR
DE000NG3FJS2	Not Applicable	NG3FJS
DE000NG3FJT0	Not Applicable	NG3FJT
DE000NG3FJU8	Not Applicable	NG3FJU
DE000NG3FJV6	Not Applicable	NG3FJV
DE000NG3FJW4	Not Applicable	NG3FJW
DE000NG3FJX2	Not Applicable	NG3FJX
DE000NG3FJY0	Not Applicable	NG3FJY
DE000NG3FJZ7	Not Applicable	NG3FJZ
DE000NG3FJ06	Not Applicable	NG3FJ0
DE000NG3FJ14	Not Applicable	NG3FJ1

DE000NG3FJ22	Not Applicable	NG3FJ2
DE000NG3FJ30	Not Applicable	NG3FJ3
DE000NG3FJ48	Not Applicable	NG3FJ4
DE000NG3FJ55	Not Applicable	NG3FJ5
DE000NG3FJ63	Not Applicable	NG3FJ6
DE000NG3FJ71	Not Applicable	NG3FJ7
DE000NG3FJ89	Not Applicable	NG3FJ8
DE000NG3FJ97	Not Applicable	NG3FJ9
DE000NG3FKA8	Not Applicable	NG3FKA
DE000NG3FKB6	Not Applicable	NG3FKB
DE000NG3FKC4	Not Applicable	NG3FKC
DE000NG3FKD2	Not Applicable	NG3FKD
DE000NG3FKE0	Not Applicable	NG3FKE
DE000NG3FKF7	Not Applicable	NG3FKF
DE000NG3FKG5	Not Applicable	NG3FKG
DE000NG3FKH3	Not Applicable	NG3FKH
DE000NG3FKJ9	Not Applicable	NG3FKJ
DE000NG3FKK7	Not Applicable	NG3FKK
DE000NG3FKL5	Not Applicable	NG3FKL
DE000NG3FKM3	Not Applicable	NG3FKM
DE000NG3FKN1	Not Applicable	NG3FKN
DE000NG3FKP6	Not Applicable	NG3FKP
DE000NG3FKQ4	Not Applicable	NG3FKQ
DE000NG3FKR2	Not Applicable	NG3FKR
DE000NG3FKS0	Not Applicable	NG3FKS
DE000NG3FKT8	Not Applicable	NG3FKT
DE000NG3FKU6	Not Applicable	NG3FKU
DE000NG3FKV4	Not Applicable	NG3FKV
DE000NG3FKW2	Not Applicable	NG3FKW
DE000NG3FKX0	Not Applicable	NG3FKX
DE000NG3FKY8	Not Applicable	NG3FKY
DE000NG3FKZ5	Not Applicable	NG3FKZ
DE000NG3FK03	Not Applicable	NG3FK0
DE000NG3FK11	Not Applicable	NG3FK1
DE000NG3FK29	Not Applicable	NG3FK2
DE000NG3FK37	Not Applicable	NG3FK3
DE000NG3FK45	Not Applicable	NG3FK4
DE000NG3FK52	Not Applicable	NG3FK5
DE000NG3FK60	Not Applicable	NG3FK6
DE000NG3FK78	Not Applicable	NG3FK7
DE000NG3FK86	Not Applicable	NG3FK8
DE000NG3FK94	Not Applicable	NG3FK9
DE000NG3FLA6	Not Applicable	NG3FLA
DE000NG3FLB4	Not Applicable	NG3FLB
DE000NG3FLC2	Not Applicable	NG3FLC
DE000NG3FLD0	Not Applicable	NG3FLD
DE000NG3FLE8	Not Applicable	NG3FLE
DE000NG3FLF5	Not Applicable	NG3FLF
DE000NG3FLG3	Not Applicable	NG3FLG
DE000NG3FLH1	Not Applicable	NG3FLH
DE000NG3FLJ7	Not Applicable	NG3FLJ
DE000NG3FLK5	Not Applicable	NG3FLK

(iv)	Name of the Principal Certificate Agent	BNP Paribas Securities Services S.C.A.
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8 DISTRIBUTION

(i)	Details of any clearing system other than Euroclear Netherlands:	Clearstream Banking AG, Eschborn
	(a) details of the appropriate clearing code/number:	Not Applicable
	(b) further details regarding the form of Certificates	German Certificates
(ii)	Non-exempt offer:	An offer of Certificates may be made by the Issuer other than pursuant to Article 3(2) of the Prospectus Regulation in Germany (the “ Public Offer Jurisdiction ”).
(iii)	Prohibition of Sales to EEA and UK Retail Investors:	Not Applicable

9 GENERAL

Conditions to which the offer is subject:	There is no subscription period and the offer of Certificates is not subject to any conditions imposed by the Issuer.
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ANNEX

ISSUE SPECIFIC SUMMARY OF THE CERTIFICATES AND THE KEY INFORMATION DOCUMENT ARE AVAILABLE ON THE WEBSITE OF THE ISSUER WWW.INGMARKETS.DE

Index Disclaimer

The Certificates are not sponsored, endorsed, sold or promoted by the Index or of the Index Sponsor and the Index Sponsor has not made any representation whatsoever, whether express or implied, either as to the results to be obtained from the use of the Index and/or the levels at which the Index stands at any particular time on any particular date or otherwise. The Index Sponsor shall not be liable (whether in negligence or otherwise) to any person for any error in the Index and the Index Sponsor are not under any obligation to advise any person of any error therein. The Index Sponsor has made no representation whatsoever, whether express or implied, as to the advisability of purchasing or assuming any risk in connection with the Certificates. Neither the Issuer nor the Calculation Agent shall have any liability to any person for any act or failure to act by the Index Sponsor in connection with the calculation, adjustment or maintenance of the Index. Neither the Issuer nor the Calculation Agent has any affiliation with or control over the Index or of the Index Sponsor or any control over the computation, composition or dissemination of the Index. Although the Issuer and the Calculation Agent will obtain information concerning the Index from publicly available sources they believe to be reliable, they will not independently verify this information. Accordingly, no representation, warranty or undertaking (express or implied) is made and no responsibility is accepted by the Issuer or the Calculation Agent as to the accuracy, completeness and timeliness of information concerning the Index.