

MiFID II product governance / Retail investors, professional investors and ECPs target market – Solely for the purposes of the manufacturer’s product approval process, the target market assessment in respect of the Certificates has led to the conclusion that: (i) the target market for the Certificates is eligible counterparties, professional clients and retail clients, each as defined in Directive 2014/65/EU (as amended, “**MiFID II**”); and (ii) all channels for distribution to eligible counterparties and professional clients are appropriate; and (iii) the following channels for distribution of the Certificates to retail clients are appropriate - investment advice, portfolio management, non-advised sales and pure execution services - subject to the distributor’s suitability and appropriateness obligations under MiFID II, as applicable. Any person subsequently offering, selling or recommending the Certificates (a “**distributor**”) should take into consideration the manufacturer’s target market assessment; however, a distributor subject to MiFID II is responsible for undertaking its own target market assessment in respect of the Certificates (by either adopting or refining the manufacturer’s target market assessment) and determining appropriate distribution channels, subject to the distributor’s suitability and appropriateness obligations under MiFID II, as applicable.

DAX® Index is provided by Stoxx Ltd. Stoxx Ltd appears in the register of administrators and benchmarks established and maintained by ESMA pursuant to Article 36 of the Benchmarks Regulation.

XDAXDAX Index is provided by Stoxx Ltd.. Stoxx Ltd. appears in the register of administrators and benchmarks established and maintained by ESMA pursuant to Article 36 of the Benchmarks Regulation.

NASDAQ 100 Stock Index is provided by The Nasdaq Stock Market, Inc.. The Nasdaq Stock Market, Inc. does not appear in the register of administrators and benchmarks established and maintained by ESMA pursuant to Article 36 of the Benchmarks Regulation.

EURO STOXX 50® (Price) Index is provided by Stoxx Ltd.. Stoxx Ltd. appears in the register of administrators and benchmarks established and maintained by ESMA pursuant to Article 36 of the Benchmarks Regulation.

S&P 500 Index is provided by S&P Dow Jones Indices LLC. S&P Dow Jones Indices LLC appears in the register of administrators and benchmarks established and maintained by ESMA pursuant to Article 36 of the Benchmarks Regulation.

As far as the Issuer is aware, the transitional provisions in Article 51 of the Benchmarks Regulation apply, such that The Nasdaq Stock Market, Inc. is currently not required to obtain authorisation or registration (or, if located outside the European Union, recognition, endorsement or equivalence).

Final Terms dated 21 July 2020

ING Bank N.V.

Legal entity identifier (LEI): 3TK20IVIUJ8J3ZU0QE75

Issue of

Series number of the Certificates	WKN Code	ISIN Code	Number of Certificates being issued	Title
125841	NG3FQX	DE000NG3FQX7	2000000	ING Long Index Open End Turbo Certificate

125842	NG3FQY	DE000NG3FQY5	2000000	ING Long Index Open End Turbo Certificate
125843	NG3FQZ	DE000NG3FQZ2	2000000	ING Long Index Open End Turbo Certificate
125844	NG3FQ0	DE000NG3FQ07	2000000	ING Long Index Open End Turbo Certificate
125845	NG3FQ1	DE000NG3FQ15	2000000	ING Long Index Open End Turbo Certificate
125846	NG3FQ2	DE000NG3FQ23	2000000	ING Long Index Open End Turbo Certificate
125847	NG3FQ3	DE000NG3FQ31	2000000	ING Long Index Open End Turbo Certificate
125848	NG3FQ4	DE000NG3FQ49	2000000	ING Long Index Open End Turbo Certificate
125849	NG3FQ5	DE000NG3FQ56	2000000	ING Long Index Open End Turbo Certificate
125850	NG3FQ6	DE000NG3FQ64	2000000	ING Long Index Open End Turbo Certificate
125851	NG3FQ7	DE000NG3FQ72	2000000	ING Long Index Open End Turbo Certificate
125852	NG3FQ8	DE000NG3FQ80	2000000	ING Long Index Open End Turbo Certificate
125853	NG3FQ9	DE000NG3FQ98	2000000	ING Long Index Open End Turbo Certificate
125854	NG3FRA	DE000NG3FRA3	2000000	ING Long Index Open End Turbo Certificate
125855	NG3FRB	DE000NG3FRB1	2000000	ING Long Index Open End Turbo Certificate
125856	NG3FRC	DE000NG3FRC9	2000000	ING Long Index Open End Turbo Certificate
125857	NG3FRD	DE000NG3FRD7	2000000	ING Long Index Open End Turbo Certificate
125858	NG3FRE	DE000NG3FRE5	2000000	ING Long Index Open End Turbo Certificate
125859	NG3FRF	DE000NG3FRF2	2000000	ING Long Index Open End Turbo Certificate
125860	NG3FRG	DE000NG3FRG0	2000000	ING Long Index Open End Turbo Certificate
125861	NG3FRH	DE000NG3FRH8	2000000	ING Long Index Open End Turbo Certificate
125862	NG3FRJ	DE000NG3FRJ4	2000000	ING Long Index Open End Turbo Certificate
125863	NG3FRK	DE000NG3FRK2	2000000	ING Long Index Open End Turbo Certificate
125864	NG3FRL	DE000NG3FRL0	2000000	ING Long Index Open End Turbo Certificate
125865	NG3FRM	DE000NG3FRM8	2000000	ING Long Index Open End Turbo Certificate
125866	NG3FRN	DE000NG3FRN6	2000000	ING Long Index Open End Turbo Certificate
125867	NG3FRP	DE000NG3FRP1	2000000	ING Long Index Open End Turbo Certificate
125868	NG3FRQ	DE000NG3FRQ9	2000000	ING Long Index Open End Turbo Certificate
125869	NG3FRR	DE000NG3FRR7	2000000	ING Long Index Open End Turbo Certificate

125870	NG3FRS	DE000NG3FRS5	2000000	ING Long Index Open End Turbo Certificate
125871	NG3FRT	DE000NG3FRT3	2000000	ING Long Index Open End Turbo Certificate
125872	NG3FRU	DE000NG3FRU1	2000000	ING Long Index Open End Turbo Certificate
125873	NG3FRV	DE000NG3FRV9	2000000	ING Long Index Open End Turbo Certificate
125874	NG3FRW	DE000NG3FRW7	2000000	ING Long Index Open End Turbo Certificate
125875	NG3FRX	DE000NG3FRX5	2000000	ING Long Index Open End Turbo Certificate
125876	NG3FRY	DE000NG3FRY3	2000000	ING Long Index Open End Turbo Certificate
125877	NG3FRZ	DE000NG3FRZ0	2000000	ING Long Index Open End Turbo Certificate
125878	NG3FR0	DE000NG3FR06	2000000	ING Long Index Open End Turbo Certificate
125879	NG3FR1	DE000NG3FR14	2000000	ING Long Index Open End Turbo Certificate
125880	NG3FR2	DE000NG3FR22	2000000	ING Long Index Open End Turbo Certificate
125881	NG3FR3	DE000NG3FR30	2000000	ING Long Index Open End Turbo Certificate
125882	NG3FR4	DE000NG3FR48	2000000	ING Long Index Open End Turbo Certificate
125883	NG3FR5	DE000NG3FR55	2000000	ING Long Index Open End Turbo Certificate
125884	NG3FR6	DE000NG3FR63	2000000	ING Long Index Open End Turbo Certificate
125885	NG3FR7	DE000NG3FR71	2000000	ING Long Index Open End Turbo Certificate
125886	NG3FR8	DE000NG3FR89	2000000	ING Long Index Open End Turbo Certificate
125887	NG3FR9	DE000NG3FR97	2000000	ING Long Index Open End Turbo Certificate
125888	NG3FSA	DE000NG3FSA1	2000000	ING Long Index Open End Turbo Certificate
125889	NG3FSB	DE000NG3FSB9	2000000	ING Long Index Open End Turbo Certificate
125890	NG3FSC	DE000NG3FSC7	2000000	ING Long Index Open End Turbo Certificate
125891	NG3FSD	DE000NG3FSD5	2000000	ING Long Index Open End Turbo Certificate
125892	NG3FSE	DE000NG3FSE3	2000000	ING Long Index Open End Turbo Certificate
125893	NG3FSF	DE000NG3FSF0	2000000	ING Long Index Open End Turbo Certificate
125894	NG3FSG	DE000NG3FSG8	2000000	ING Long Index Open End Turbo Certificate
125895	NG3FSH	DE000NG3FSH6	2000000	ING Long Index Open End Turbo Certificate
125896	NG3FSJ	DE000NG3FSJ2	2000000	ING Long Index Open End Turbo Certificate
125897	NG3FSK	DE000NG3FSK0	2000000	ING Long Index Open End Turbo Certificate

125898	NG3FSL	DE000NG3FSL8	2000000	ING Long Index Open End Turbo Certificate
125899	NG3FSM	DE000NG3FSM6	2000000	ING Long Index Open End Turbo Certificate
125900	NG3FSN	DE000NG3FSN4	2000000	ING Long Index Open End Turbo Certificate
125901	NG3FSP	DE000NG3FSP9	2000000	ING Long Index Open End Turbo Certificate
125902	NG3FSQ	DE000NG3FSQ7	2000000	ING Long Index Open End Turbo Certificate
125903	NG3FSR	DE000NG3FSR5	2000000	ING Long Index Open End Turbo Certificate
125904	NG3FSS	DE000NG3FSS3	2000000	ING Long Index Open End Turbo Certificate
125905	NG3FST	DE000NG3FST1	2000000	ING Long Index Open End Turbo Certificate
125906	NG3FSU	DE000NG3FSU9	2000000	ING Long Index Open End Turbo Certificate
125907	NG3FSV	DE000NG3FSV7	2000000	ING Long Index Open End Turbo Certificate
125908	NG3FSW	DE000NG3FSW5	2000000	ING Long Index Open End Turbo Certificate
125909	NG3FSX	DE000NG3FSX3	2000000	ING Long Index Open End Turbo Certificate
125910	NG3FSY	DE000NG3FSY1	2000000	ING Long Index Open End Turbo Certificate
125911	NG3FSZ	DE000NG3FSZ8	2000000	ING Long Index Open End Turbo Certificate
125912	NG3FS0	DE000NG3FS05	2000000	ING Long Index Open End Turbo Certificate
125913	NG3FS1	DE000NG3FS13	2000000	ING Long Index Open End Turbo Certificate
125914	NG3FS2	DE000NG3FS21	2000000	ING Long Index Open End Turbo Certificate
125915	NG3FS3	DE000NG3FS39	2000000	ING Long Index Open End Turbo Certificate
125916	NG3FS4	DE000NG3FS47	2000000	ING Long Index Open End Turbo Certificate
125917	NG3FS5	DE000NG3FS54	2000000	ING Long Index Open End Turbo Certificate
125918	NG3FS6	DE000NG3FS62	2000000	ING Long Index Open End Turbo Certificate
125919	NG3FS7	DE000NG3FS70	2000000	ING Long Index Open End Turbo Certificate
125920	NG3FS8	DE000NG3FS88	2000000	ING Long Index Open End Turbo Certificate
125921	NG3FS9	DE000NG3FS96	2000000	ING Long Index Open End Turbo Certificate
125922	NG3FTA	DE000NG3FTA9	2000000	ING Long Index Open End Turbo Certificate
125923	NG3FTB	DE000NG3FTB7	2000000	ING Long Index Open End Turbo Certificate
125924	NG3FTC	DE000NG3FTC5	2000000	ING Long Index Open End Turbo Certificate
125925	NG3FTD	DE000NG3FTD3	2000000	ING Long Index Open End Turbo Certificate

125926	NG3FTE	DE000NG3FTE1	2000000	ING Long Index Open End Turbo Certificate
125927	NG3FTF	DE000NG3FTF8	2000000	ING Long Index Open End Turbo Certificate
125928	NG3FTG	DE000NG3FTG6	2000000	ING Long Index Open End Turbo Certificate
125929	NG3FTH	DE000NG3FTH4	2000000	ING Long Index Open End Turbo Certificate
125930	NG3FTJ	DE000NG3FTJ0	2000000	ING Long Index Open End Turbo Certificate
125931	NG3FTK	DE000NG3FTK8	2000000	ING Long Index Open End Turbo Certificate
125932	NG3FTL	DE000NG3FTL6	2000000	ING Long Index Open End Turbo Certificate
125933	NG3FTM	DE000NG3FTM4	2000000	ING Long Index Open End Turbo Certificate
125934	NG3FTN	DE000NG3FTN2	2000000	ING Long Index Open End Turbo Certificate
125935	NG3FTP	DE000NG3FTP7	2000000	ING Long Index Open End Turbo Certificate
125936	NG3FTQ	DE000NG3FTQ5	2000000	ING Long Index Open End Turbo Certificate

**under the
Certificates Programme**

Any person making or intending to make an offer of the Certificates may only do so:

- (i) in that Public Offer Jurisdiction mentioned in the Paragraph Distribution of Part B below, provided such person is of a kind specified in that paragraph; or
- (ii) otherwise in circumstances in which no obligation arises for the Issuer or any Dealer to publish a prospectus pursuant to Article 1 of the Prospectus Regulation or to supplement a prospectus pursuant to Article 23 of the Prospectus Regulation, in each case, in relation to such offer.

Neither the Issuer nor any Dealer has authorised, nor do they authorise, the making of any offer of Certificates in any other circumstances.

PART A – CONTRACTUAL TERMS

These Final Terms have been prepared for the purpose of Article 8 of Regulation (EU) 2017/1129, as amended, and must be read in conjunction with the base prospectus consisting of separate documents (i.e. (i) the securities note dated 8 May 2020 and its supplement(s) (if any) (the “**Securities Note**”) and (ii) the registration document of ING Bank N.V. (the “**Issuer**”) dated 27 March 2020, and its supplement(s) (if any)) (the “**Registration Document**” and together with the Securities Note, the “**Prospectus**”) pertaining to the Issuer’s Certificates Programme. Terms used herein shall be deemed to be defined as such for the purposes of the conditions set forth in the General Certificate Conditions and the relevant Product Conditions contained in the Prospectus which constitutes a base prospectus for the purposes of Regulation (EU) 2017/1129, as amended or superseded (the “**Prospectus Regulation**”). Full information on the Issuer and the offer of the Certificates is only available on the basis of the Prospectus, any supplements thereto and these Final Terms. The Prospectus and any supplements thereto are available for viewing at the Issuer’s website (www.ingmarkets.com) and copies may be obtained from ING Bank N.V at Foppingadreef 7, 1102 BD Amsterdam, the Netherlands (E-mail:

info@sprinters.nl) and are available for viewing on the website www.ingmarkets.de.

Prospective investors should carefully consider the section “Risk Factors” in the Prospectus.

GENERAL DESCRIPTION OF THE CERTIFICATES

1	(a) Series number of the Certificates:	As specified in the table below
	(b) Whether or not the Certificates are to be consolidated and form a single series with the Certificates of an existing series:	Not Applicable
2	(a) The type of Certificates which may be Index Certificates, Share Certificates, Currency Certificates, Commodity Certificates, Fund Certificates, Government Bond Certificates or Index Futures Certificates:	Index Certificates
	(b) Whether such Certificates are Best Certificates, Limited Certificates, Open Ended Certificates or Fixed Leverage.	Best Certificates (Marketing name: Open End Turbos)
	(c) Whether such Certificates are Long Certificates or Short Certificates:	Long Certificates
3	Number of Certificates being issued:	As specified in the table below
4	Issue Price per Certificate:	As specified in the table below
5	Trade Date:	22 July 2020
6	Issue Date:	24 July 2020
7	"as-if-and-when-issued" trading:	Not Applicable
8	Current Financing Level on the Trade Date:	As specified in the table below
9	Current Spread on the Trade Date:	As specified in the table below
10	Maximum Spread:	As specified in the table below
11	Current Stop Loss Premium Rate on the Trade Date:	As specified in the table below
12	Maximum Premium:	As specified in the table below
13	Minimum Premium:	As specified in the table below
14	Stop Loss Price on the Trade Date:	As specified in the table below
15	Stop Loss Price Rounding:	As specified in the table below
16	Entitlement:	As specified in the table below
17	Financing Level Currency:	As specified in the table below
18	Settlement Currency:	EUR
19	Exercise Time:	12:00 AM Central European Time
20	Cash Settlement Amount:	As specified in the Index Certificate Conditions
21	Final Valuation Date:	Not Applicable

22	Valuation Date(s):	Annually, commencing on the date one year after the Issue Date.
23	Applicable Business Day Centre(s) for the purposes of the definition of "Business Day"	Amsterdam

Series Number of the Certificates	ISIN Code	Number of Certificates being issued	Issue price per Certificate	Current Financing Level on the Trade Date	Current Spread on the Trade Date	Maximum Spread	Current Stop Loss Premium Rate on the Trade Date	Maximum Premium	Minimum Premium	Stop Loss Price on the Trade Date	Stop Loss Price Rounding	Entitlement	Financing Level Currency
125841	DE000NG3FQX7	2000000	0.99	13177.2200000000	3.5	5.0	1.5	20.0	0.0	13177.2200000000	0.01	0.01	EUR
125842	DE000NG3FQY5	2000000	1.09	13167.2200000000	3.5	5.0	1.5	20.0	0.0	13167.2200000000	0.01	0.01	EUR
125843	DE000NG3FQZ2	2000000	1.19	13157.2200000000	3.5	5.0	1.5	20.0	0.0	13157.2200000000	0.01	0.01	EUR
125844	DE000NG3FQ07	2000000	1.29	13147.2200000000	3.5	5.0	1.5	20.0	0.0	13147.2200000000	0.01	0.01	EUR
125845	DE000NG3FQ15	2000000	1.39	13137.2200000000	3.5	5.0	1.5	20.0	0.0	13137.2200000000	0.01	0.01	EUR
125846	DE000NG3FQ23	2000000	1.49	13127.2200000000	3.5	5.0	1.5	20.0	0.0	13127.2200000000	0.01	0.01	EUR
125847	DE000NG3FQ31	2000000	1.59	13117.2200000000	3.5	5.0	1.5	20.0	0.0	13117.2200000000	0.01	0.01	EUR
125848	DE000NG3FQ49	2000000	1.69	13107.2200000000	3.5	5.0	1.5	20.0	0.0	13107.2200000000	0.01	0.01	EUR
125849	DE000NG3FQ56	2000000	1.79	13097.2200000000	3.5	5.0	1.5	20.0	0.0	13097.2200000000	0.01	0.01	EUR
125850	DE000NG3FQ64	2000000	1.89	13087.2200000000	3.5	5.0	1.5	20.0	0.0	13087.2200000000	0.01	0.01	EUR
125851	DE000NG3FQ72	2000000	1.99	13077.2200000000	3.5	5.0	1.5	20.0	0.0	13077.2200000000	0.01	0.01	EUR
125852	DE000NG3FQ80	2000000	2.09	13067.2200000000	3.5	5.0	1.5	20.0	0.0	13067.2200000000	0.01	0.01	EUR
125853	DE000NG3FQ98	2000000	2.19	13057.2200000000	3.5	5.0	1.5	20.0	0.0	13057.2200000000	0.01	0.01	EUR
125854	DE000NG3FRA3	2000000	2.29	13047.2200000000	3.5	5.0	1.5	20.0	0.0	13047.2200000000	0.01	0.01	EUR
125855	DE000NG3FRB1	2000000	2.39	13037.2200000000	3.5	5.0	1.5	20.0	0.0	13037.2200000000	0.01	0.01	EUR
125856	DE000NG3FRC	2000000	2.49	13027.2200	3.5	5.0	1.5	20.0	0.0	13027.2200	0.01	0.01	EUR

	9			000000						000000			
125857	DE000NG3FRD 7	2000000	2.59	13017.2200 000000	3.5	5.0	1.5	20.0	0.0	13017.2200 000000	0.01	0.01	EUR
125858	DE000NG3FRE 5	2000000	2.69	13007.2200 000000	3.5	5.0	1.5	20.0	0.0	13007.2200 000000	0.01	0.01	EUR
125859	DE000NG3FRF2	2000000	2.79	12997.2200 000000	3.5	5.0	1.5	20.0	0.0	12997.2200 000000	0.01	0.01	EUR
125860	DE000NG3FRG 0	2000000	2.89	12987.2200 000000	3.5	5.0	1.5	20.0	0.0	12987.2200 000000	0.01	0.01	EUR
125861	DE000NG3FRH 8	2000000	2.99	12977.2200 000000	3.5	5.0	1.5	20.0	0.0	12977.2200 000000	0.01	0.01	EUR
125862	DE000NG3FRJ4	2000000	3.09	12967.2200 000000	3.5	5.0	1.5	20.0	0.0	12967.2200 000000	0.01	0.01	EUR
125863	DE000NG3FRK 2	2000000	3.19	12957.2200 000000	3.5	5.0	1.5	20.0	0.0	12957.2200 000000	0.01	0.01	EUR
125864	DE000NG3FRL 0	2000000	3.29	12947.2200 000000	3.5	5.0	1.5	20.0	0.0	12947.2200 000000	0.01	0.01	EUR
125865	DE000NG3FRM 8	2000000	3.39	12937.2200 000000	3.5	5.0	1.5	20.0	0.0	12937.2200 000000	0.01	0.01	EUR
125866	DE000NG3FRN 6	2000000	3.49	12927.2200 000000	3.5	5.0	1.5	20.0	0.0	12927.2200 000000	0.01	0.01	EUR
125867	DE000NG3FRP 1	2000000	3.59	12917.2200 000000	3.5	5.0	1.5	20.0	0.0	12917.2200 000000	0.01	0.01	EUR
125868	DE000NG3FRQ 9	2000000	3.69	12907.2200 000000	3.5	5.0	1.5	20.0	0.0	12907.2200 000000	0.01	0.01	EUR
125869	DE000NG3FRR 7	2000000	3.79	12897.2200 000000	3.5	5.0	1.5	20.0	0.0	12897.2200 000000	0.01	0.01	EUR
125870	DE000NG3FRS5	2000000	3.89	12887.2200 000000	3.5	5.0	1.5	20.0	0.0	12887.2200 000000	0.01	0.01	EUR
125871	DE000NG3FRT3	2000000	3.99	12877.2200 000000	3.5	5.0	1.5	20.0	0.0	12877.2200 000000	0.01	0.01	EUR
125872	DE000NG3FRU 1	2000000	4.09	12867.2200 000000	3.5	5.0	1.5	20.0	0.0	12867.2200 000000	0.01	0.01	EUR
125873	DE000NG3FRV 9	2000000	4.19	12857.2200 000000	3.5	5.0	1.5	20.0	0.0	12857.2200 000000	0.01	0.01	EUR
125874	DE000NG3FRW 7	2000000	1.69	10758.5700 000000	3.5	5.0	3.0	20.0	0.0	10758.5700	0.01	0.01	USD

										000000			
125875	DE000NG3FRX 5	2000000	2.04	10718.5700 000000	3.5	5.0	3.0	20.0	0.0	10718.5700 000000	0.01	0.01	USD
125876	DE000NG3FRY 3	2000000	2.39	10678.5700 000000	3.5	5.0	3.0	20.0	0.0	10678.5700 000000	0.01	0.01	USD
125877	DE000NG3FRZ0	2000000	2.74	10638.5700 000000	3.5	5.0	3.0	20.0	0.0	10638.5700 000000	0.01	0.01	USD
125878	DE000NG3FR06	2000000	3.09	10598.5700 000000	3.5	5.0	3.0	20.0	0.0	10598.5700 000000	0.01	0.01	USD
125879	DE000NG3FR14	2000000	3.44	10558.5700 000000	3.5	5.0	3.0	20.0	0.0	10558.5700 000000	0.01	0.01	USD
125880	DE000NG3FR22	2000000	3.79	10518.5700 000000	3.5	5.0	3.0	20.0	0.0	10518.5700 000000	0.01	0.01	USD
125881	DE000NG3FR30	2000000	4.14	10478.5700 000000	3.5	5.0	3.0	20.0	0.0	10478.5700 000000	0.01	0.01	USD
125882	DE000NG3FR48	2000000	4.49	10438.5700 000000	3.5	5.0	3.0	20.0	0.0	10438.5700 000000	0.01	0.01	USD
125883	DE000NG3FR55	2000000	4.84	10398.5700 000000	3.5	5.0	3.0	20.0	0.0	10398.5700 000000	0.01	0.01	USD
125884	DE000NG3FR63	2000000	0.3	3217.71000 00000	3.5	5.0	3.0	20.0	0.0	3217.71000 00000	0.01	0.01	USD
125885	DE000NG3FR71	2000000	0.39	3207.71000 00000	3.5	5.0	3.0	20.0	0.0	3207.71000 00000	0.01	0.01	USD
125886	DE000NG3FR89	2000000	0.47	3197.71000 00000	3.5	5.0	3.0	20.0	0.0	3197.71000 00000	0.01	0.01	USD
125887	DE000NG3FR97	2000000	0.56	3187.71000 00000	3.5	5.0	3.0	20.0	0.0	3187.71000 00000	0.01	0.01	USD
125888	DE000NG3FSA 1	2000000	0.65	3177.71000 00000	3.5	5.0	3.0	20.0	0.0	3177.71000 00000	0.01	0.01	USD
125889	DE000NG3FSB9	2000000	0.74	3167.71000 00000	3.5	5.0	3.0	20.0	0.0	3167.71000 00000	0.01	0.01	USD
125890	DE000NG3FSC7	2000000	0.82	3157.71000 00000	3.5	5.0	3.0	20.0	0.0	3157.71000 00000	0.01	0.01	USD
125891	DE000NG3FSD 5	2000000	0.91	3147.71000 00000	3.5	5.0	3.0	20.0	0.0	3147.71000 00000	0.01	0.01	USD
125892	DE000NG3FSE3	2000000	1.0	3137.71000 00000	3.5	5.0	3.0	20.0	0.0	3137.71000	0.01	0.01	USD

										00000			
125893	DE000NG3FSF0	2000000	1.09	3127.71000 00000	3.5	5.0	3.0	20.0	0.0	3127.71000 00000	0.01	0.01	USD
125894	DE000NG3FSG 8	2000000	1.17	3117.71000 00000	3.5	5.0	3.0	20.0	0.0	3117.71000 00000	0.01	0.01	USD
125895	DE000NG3FSH 6	2000000	0.9	3349.20000 00000	3.5	5.0	2.0	20.0	0.0	3349.20000 00000	0.01	0.01	EUR
125896	DE000NG3FSJ2	2000000	1.1	3329.20000 00000	3.5	5.0	2.0	20.0	0.0	3329.20000 00000	0.01	0.01	EUR
125897	DE000NG3FSK 0	2000000	1.3	3309.20000 00000	3.5	5.0	2.0	20.0	0.0	3309.20000 00000	0.01	0.01	EUR
125898	DE000NG3FSL8	2000000	1.5	3289.20000 00000	3.5	5.0	2.0	20.0	0.0	3289.20000 00000	0.01	0.01	EUR
125899	DE000NG3FSM 6	2000000	1.7	3269.20000 00000	3.5	5.0	2.0	20.0	0.0	3269.20000 00000	0.01	0.01	EUR
125900	DE000NG3FSN 4	2000000	1.9	3249.20000 00000	3.5	5.0	2.0	20.0	0.0	3249.20000 00000	0.01	0.01	EUR
125901	DE000NG3FSP9	2000000	2.1	3229.20000 00000	3.5	5.0	2.0	20.0	0.0	3229.20000 00000	0.01	0.01	EUR
125902	DE000NG3FSQ 7	2000000	0.6	13216.0000 000000	3.5	5.0	1.5	20.0	0.0	13216.0000 000000	1.0	0.01	EUR
125903	DE000NG3FSR5	2000000	0.7	13206.0000 000000	3.5	5.0	1.5	20.0	0.0	13206.0000 000000	1.0	0.01	EUR
125904	DE000NG3FSS3	2000000	0.8	13196.0000 000000	3.5	5.0	1.5	20.0	0.0	13196.0000 000000	1.0	0.01	EUR
125905	DE000NG3FST1	2000000	0.9	13186.0000 000000	3.5	5.0	1.5	20.0	0.0	13186.0000 000000	1.0	0.01	EUR
125906	DE000NG3FSU 9	2000000	1.0	13176.0000 000000	3.5	5.0	1.5	20.0	0.0	13176.0000 000000	1.0	0.01	EUR
125907	DE000NG3FSV7	2000000	1.1	13166.0000 000000	3.5	5.0	1.5	20.0	0.0	13166.0000 000000	1.0	0.01	EUR
125908	DE000NG3FSW 5	2000000	1.2	13156.0000 000000	3.5	5.0	1.5	20.0	0.0	13156.0000 000000	1.0	0.01	EUR
125909	DE000NG3FSX3	2000000	1.3	13146.0000 000000	3.5	5.0	1.5	20.0	0.0	13146.0000 000000	1.0	0.01	EUR
125910	DE000NG3FSY 1	2000000	1.4	13136.0000 000000	3.5	5.0	1.5	20.0	0.0	13136.0000	1.0	0.01	EUR

										000000			
125911	DE000NG3FSZ8	2000000	1.5	13126.0000 000000	3.5	5.0	1.5	20.0	0.0	13126.0000 000000	1.0	0.01	EUR
125912	DE000NG3FS05	2000000	1.6	13116.0000 000000	3.5	5.0	1.5	20.0	0.0	13116.0000 000000	1.0	0.01	EUR
125913	DE000NG3FS13	2000000	1.7	13106.0000 000000	3.5	5.0	1.5	20.0	0.0	13106.0000 000000	1.0	0.01	EUR
125914	DE000NG3FS21	2000000	1.8	13096.0000 000000	3.5	5.0	1.5	20.0	0.0	13096.0000 000000	1.0	0.01	EUR
125915	DE000NG3FS39	2000000	1.9	13086.0000 000000	3.5	5.0	1.5	20.0	0.0	13086.0000 000000	1.0	0.01	EUR
125916	DE000NG3FS47	2000000	2.0	13076.0000 000000	3.5	5.0	1.5	20.0	0.0	13076.0000 000000	1.0	0.01	EUR
125917	DE000NG3FS54	2000000	2.15	13061.0000 000000	3.5	5.0	1.5	20.0	0.0	13061.0000 000000	1.0	0.01	EUR
125918	DE000NG3FS62	2000000	2.25	13051.0000 000000	3.5	5.0	1.5	20.0	0.0	13051.0000 000000	1.0	0.01	EUR
125919	DE000NG3FS70	2000000	2.35	13041.0000 000000	3.5	5.0	1.5	20.0	0.0	13041.0000 000000	1.0	0.01	EUR
125920	DE000NG3FS88	2000000	2.45	13031.0000 000000	3.5	5.0	1.5	20.0	0.0	13031.0000 000000	1.0	0.01	EUR
125921	DE000NG3FS96	2000000	2.55	13021.0000 000000	3.5	5.0	1.5	20.0	0.0	13021.0000 000000	1.0	0.01	EUR
125922	DE000NG3FTA 9	2000000	2.65	13011.0000 000000	3.5	5.0	1.5	20.0	0.0	13011.0000 000000	1.0	0.01	EUR
125923	DE000NG3FTB7	2000000	2.75	13001.0000 000000	3.5	5.0	1.5	20.0	0.0	13001.0000 000000	1.0	0.01	EUR
125924	DE000NG3FTC5	2000000	2.85	12991.0000 000000	3.5	5.0	1.5	20.0	0.0	12991.0000 000000	1.0	0.01	EUR
125925	DE000NG3FTD 3	2000000	2.95	12981.0000 000000	3.5	5.0	1.5	20.0	0.0	12981.0000 000000	1.0	0.01	EUR
125926	DE000NG3FTE1	2000000	3.05	12971.0000 000000	3.5	5.0	1.5	20.0	0.0	12971.0000 000000	1.0	0.01	EUR
125927	DE000NG3FTF8	2000000	3.15	12961.0000 000000	3.5	5.0	1.5	20.0	0.0	12961.0000 000000	1.0	0.01	EUR
125928	DE000NG3FTG 6	2000000	3.25	12951.0000 000000	3.5	5.0	1.5	20.0	0.0	12951.0000	1.0	0.01	EUR

										000000			
125929	DE000NG3FTH 4	2000000	3.35	12941.0000 000000	3.5	5.0	1.5	20.0	0.0	12941.0000 000000	1.0	0.01	EUR
125930	DE000NG3FTJ0	2000000	3.45	12931.0000 000000	3.5	5.0	1.5	20.0	0.0	12931.0000 000000	1.0	0.01	EUR
125931	DE000NG3FTK 8	2000000	3.55	12921.0000 000000	3.5	5.0	1.5	20.0	0.0	12921.0000 000000	1.0	0.01	EUR
125932	DE000NG3FTL6	2000000	3.65	12911.0000 000000	3.5	5.0	1.5	20.0	0.0	12911.0000 000000	1.0	0.01	EUR
125933	DE000NG3FTM 4	2000000	3.75	12901.0000 000000	3.5	5.0	1.5	20.0	0.0	12901.0000 000000	1.0	0.01	EUR
125934	DE000NG3FTN 2	2000000	3.85	12891.0000 000000	3.5	5.0	1.5	20.0	0.0	12891.0000 000000	1.0	0.01	EUR
125935	DE000NG3FTP7	2000000	3.95	12881.0000 000000	3.5	5.0	1.5	20.0	0.0	12881.0000 000000	1.0	0.01	EUR
125936	DE000NG3FTQ 5	2000000	4.05	12871.0000 000000	3.5	5.0	1.5	20.0	0.0	12871.0000 000000	1.0	0.01	EUR

ADDITIONAL SPECIFIC PRODUCT RELATED PROVISIONS:

24	Index Certificate Provisions	Applicable
----	-------------------------------------	------------

Series Number of the Certificates	ISIN Code	(i) Details of the Index	(ii) Exchange	(iii) Notional Dividend Period
125841	DE000NG3FQX7	DAX® Index (Bloomberg code: DAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
125842	DE000NG3FQY5	DAX® Index (Bloomberg code: DAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
125843	DE000NG3FQZ2	DAX® Index (Bloomberg code: DAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
125844	DE000NG3FQ07	DAX® Index (Bloomberg code: DAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
125845	DE000NG3FQ15	DAX® Index (Bloomberg code: DAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
125846	DE000NG3FQ23	DAX® Index (Bloomberg code: DAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
125847	DE000NG3FQ31	DAX® Index (Bloomberg code: DAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
125848	DE000NG3FQ49	DAX® Index (Bloomberg code: DAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
125849	DE000NG3FQ56	DAX® Index (Bloomberg code: DAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
125850	DE000NG3FQ64	DAX® Index (Bloomberg code: DAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
125851	DE000NG3FQ72	DAX® Index (Bloomberg code: DAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
125852	DE000NG3FQ80	DAX® Index (Bloomberg code: DAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
125853	DE000NG3FQ98	DAX® Index (Bloomberg code: DAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
125854	DE000NG3FRA3	DAX® Index (Bloomberg code: DAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
125855	DE000NG3FRB1	DAX® Index (Bloomberg code: DAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
125856	DE000NG3FRC9	DAX® Index (Bloomberg code: DAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
125857	DE000NG3FRD7	DAX® Index (Bloomberg code: DAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions

26	Currency Certificate Provisions	Not Applicable
27	Commodity Certificate Provisions	Not Applicable
28	Fund Certificate Provisions	Not Applicable
29	Government Bond Certificate Provisions	Not Applicable
30	Index Futures Certificate Provisions	Not Applicable

Signed on behalf of the Issuer:

By:

Duly authorised

By:

Duly authorised

PART B – OTHER INFORMATION

1 LISTING

(i) Listing:	The Freiverkehr section of the Frankfurt Stock Exchange
(ii) Admission to trading:	Application is expected to be made by the Issuer (or on its behalf) for the Certificates to be admitted to trading on The Freiverkehr section of the Frankfurt Stock Exchange
(iii) Estimate of total expenses related to admission to trading:	EUR 500

2 RATINGS

Ratings:	The Certificates to be issued will not be rated
----------	---

3 INTERESTS OF NATURAL AND LEGAL PERSONS INVOLVED IN THE ISSUE

Save for any fees payable to the Dealers, so far as the Issuer is aware, no person involved in the offer of the Certificates has an interest material to the offer. The Dealers and their affiliates have engaged, and may in the future engage, in investment banking and/or commercial banking transactions with, and may perform other services for, the Issuer and its affiliates in the ordinary course of business.

4 REASONS FOR THE OFFER, ESTIMATED NET PROCEEDS AND TOTAL EXPENSES

(i) Reasons for the offer	See “Use of Proceeds” wording in Base Prospectus
(ii) Estimated total expenses	The terms of the Public Offer do not provide for any expenses and/or taxes to be charged to any purchaser of the Certificates

5 INFORMATION CONCERNING THE UNDERLYING

Underlying	Information on the underlying can be obtained on source of information.
S&P 500 Index	The return on the Certificates is linked to the performance of the underlying Index. The price of the Index may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Index will affect the value of the Certificates. Information and details of the past and future performance of the Index and its volatility can be obtained from Bloomberg (Bloomberg code: SPX <Index>)
NASDAQ 100 Stock Index	The return on the Certificates is linked to the performance of the underlying Index. The price of the Index may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Index will affect the value of the Certificates. Information and details of the past and future performance of the Index and its volatility can be obtained from Bloomberg (Bloomberg code: NDX <Index>)

DAX® Index	The return on the Certificates is linked to the performance of the underlying Index. The price of the Index may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Index will affect the value of the Certificates. Information and details of the past and future performance of the Index and its volatility can be obtained from Bloomberg (Bloomberg code: DAX <Index>)
XDAXDAX Index	The return on the Certificates is linked to the performance of the underlying Index. The price of the Index may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Index will affect the value of the Certificates. Information and details of the past and future performance of the Index and its volatility can be obtained from Bloomberg (Bloomberg code: XDAXDAX <Index>)
EURO STOXX 50® (Price) Index	The return on the Certificates is linked to the performance of the underlying Index. The price of the Index may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Index will affect the value of the Certificates. Information and details of the past and future performance of the Index and its volatility can be obtained from Bloomberg (Bloomberg code: SX5E <Index>)

6 POST-ISSUANCE INFORMATION

Post-issuance information will be made available on the website of the Issuer www.ingmarkets.de, or any successor website. There is no assurance that the Issuer will continue to provide such information for the life of the Certificates.

7 OPERATIONAL INFORMATION

ISIN Code	(ii) Common Code	(iii) Other relevant code
DE000NG3FQX7	Not Applicable	NG3FQX
DE000NG3FQY5	Not Applicable	NG3FQY
DE000NG3FQZ2	Not Applicable	NG3FQZ
DE000NG3FQ07	Not Applicable	NG3FQ0
DE000NG3FQ15	Not Applicable	NG3FQ1
DE000NG3FQ23	Not Applicable	NG3FQ2
DE000NG3FQ31	Not Applicable	NG3FQ3
DE000NG3FQ49	Not Applicable	NG3FQ4
DE000NG3FQ56	Not Applicable	NG3FQ5
DE000NG3FQ64	Not Applicable	NG3FQ6
DE000NG3FQ72	Not Applicable	NG3FQ7
DE000NG3FQ80	Not Applicable	NG3FQ8
DE000NG3FQ98	Not Applicable	NG3FQ9
DE000NG3FRA3	Not Applicable	NG3FRA
DE000NG3FRB1	Not Applicable	NG3FRB
DE000NG3FRC9	Not Applicable	NG3FRC
DE000NG3FRD7	Not Applicable	NG3FRD

DE000NG3FRE5	Not Applicable	NG3FRE
DE000NG3FRF2	Not Applicable	NG3FRF
DE000NG3FRG0	Not Applicable	NG3FRG
DE000NG3FRH8	Not Applicable	NG3FRH
DE000NG3FRJ4	Not Applicable	NG3FRJ
DE000NG3FRK2	Not Applicable	NG3FRK
DE000NG3FRL0	Not Applicable	NG3FRL
DE000NG3FRM8	Not Applicable	NG3FRM
DE000NG3FRN6	Not Applicable	NG3FRN
DE000NG3FRP1	Not Applicable	NG3FRP
DE000NG3FRQ9	Not Applicable	NG3FRQ
DE000NG3FRR7	Not Applicable	NG3FRR
DE000NG3FRS5	Not Applicable	NG3FRS
DE000NG3FRT3	Not Applicable	NG3FRT
DE000NG3FRU1	Not Applicable	NG3FRU
DE000NG3FRV9	Not Applicable	NG3FRV
DE000NG3FRW7	Not Applicable	NG3FRW
DE000NG3FRX5	Not Applicable	NG3FRX
DE000NG3FRY3	Not Applicable	NG3FRY
DE000NG3FRZ0	Not Applicable	NG3FRZ
DE000NG3FR06	Not Applicable	NG3FR0
DE000NG3FR14	Not Applicable	NG3FR1
DE000NG3FR22	Not Applicable	NG3FR2
DE000NG3FR30	Not Applicable	NG3FR3
DE000NG3FR48	Not Applicable	NG3FR4
DE000NG3FR55	Not Applicable	NG3FR5
DE000NG3FR63	Not Applicable	NG3FR6
DE000NG3FR71	Not Applicable	NG3FR7
DE000NG3FR89	Not Applicable	NG3FR8
DE000NG3FR97	Not Applicable	NG3FR9
DE000NG3FSA1	Not Applicable	NG3FSA
DE000NG3FSB9	Not Applicable	NG3FSB
DE000NG3FSC7	Not Applicable	NG3FSC
DE000NG3FSD5	Not Applicable	NG3FSD
DE000NG3FSE3	Not Applicable	NG3FSE
DE000NG3FSF0	Not Applicable	NG3FSF
DE000NG3FSG8	Not Applicable	NG3FSG
DE000NG3FSH6	Not Applicable	NG3FSH
DE000NG3FSJ2	Not Applicable	NG3FSJ
DE000NG3FSK0	Not Applicable	NG3FSK
DE000NG3FSL8	Not Applicable	NG3FSL
DE000NG3FSM6	Not Applicable	NG3FSM
DE000NG3FSN4	Not Applicable	NG3FSN
DE000NG3FSP9	Not Applicable	NG3FSP
DE000NG3FSQ7	Not Applicable	NG3FSQ
DE000NG3FSR5	Not Applicable	NG3FSR
DE000NG3FSS3	Not Applicable	NG3FSS
DE000NG3FST1	Not Applicable	NG3FST
DE000NG3FSU9	Not Applicable	NG3FSU
DE000NG3FSV7	Not Applicable	NG3FSV
DE000NG3FSW5	Not Applicable	NG3FSW
DE000NG3FSX3	Not Applicable	NG3FSX

DE000NG3FSY1	Not Applicable	NG3FSY
DE000NG3FSZ8	Not Applicable	NG3FSZ
DE000NG3FS05	Not Applicable	NG3FS0
DE000NG3FS13	Not Applicable	NG3FS1
DE000NG3FS21	Not Applicable	NG3FS2
DE000NG3FS39	Not Applicable	NG3FS3
DE000NG3FS47	Not Applicable	NG3FS4
DE000NG3FS54	Not Applicable	NG3FS5
DE000NG3FS62	Not Applicable	NG3FS6
DE000NG3FS70	Not Applicable	NG3FS7
DE000NG3FS88	Not Applicable	NG3FS8
DE000NG3FS96	Not Applicable	NG3FS9
DE000NG3FTA9	Not Applicable	NG3FTA
DE000NG3FTB7	Not Applicable	NG3FTB
DE000NG3FTC5	Not Applicable	NG3FTC
DE000NG3FTD3	Not Applicable	NG3FTD
DE000NG3FTE1	Not Applicable	NG3FTE
DE000NG3FTF8	Not Applicable	NG3FTF
DE000NG3FTG6	Not Applicable	NG3FTG
DE000NG3FTH4	Not Applicable	NG3FTH
DE000NG3FTJ0	Not Applicable	NG3FTJ
DE000NG3FTK8	Not Applicable	NG3FTK
DE000NG3FTL6	Not Applicable	NG3FTL
DE000NG3FTM4	Not Applicable	NG3FTM
DE000NG3FTN2	Not Applicable	NG3FTN
DE000NG3FTP7	Not Applicable	NG3FTP
DE000NG3FTQ5	Not Applicable	NG3FTQ

(iv) Name of the Principal Certificate Agent	BNP Paribas Securities Services S.C.A.
--	--

8 DISTRIBUTION

(i) Details of any clearing system other than Euroclear Netherlands:	Clearstream Banking AG, Eschborn
(a) details of the appropriate clearing code/number:	Not Applicable
(b) further details regarding the form of Certificates	German Certificates
(ii) Non-exempt offer:	An offer of Certificates may be made by the Issuer other than pursuant to Article 3(2) of the Prospectus Regulation in Germany (the “ Public Offer Jurisdiction ”).
(iii) Prohibition of Sales to EEA and UK Retail Investors:	Not Applicable

9 GENERAL

Conditions to which the offer is subject:	There is no subscription period and the offer of Certificates is not subject to any conditions imposed by
---	---

	the Issuer.
--	-------------

ANNEX

ISSUE SPECIFIC SUMMARY OF THE CERTIFICATES AND THE KEY INFORMATION DOCUMENT ARE AVAILABLE ON THE WEBSITE OF THE ISSUER WWW.INGMARKETS.DE

Index Disclaimer

The Certificates are not sponsored, endorsed, sold or promoted by the Index or of the Index Sponsor and the Index Sponsor has not made any representation whatsoever, whether express or implied, either as to the results to be obtained from the use of the Index and/or the levels at which the Index stands at any particular time on any particular date or otherwise. The Index Sponsor shall not be liable (whether in negligence or otherwise) to any person for any error in the Index and the Index Sponsor are not under any obligation to advise any person of any error therein. The Index Sponsor has made no representation whatsoever, whether express or implied, as to the advisability of purchasing or assuming any risk in connection with the Certificates. Neither the Issuer nor the Calculation Agent shall have any liability to any person for any act or failure to act by the Index Sponsor in connection with the calculation, adjustment or maintenance of the Index. Neither the Issuer nor the Calculation Agent has any affiliation with or control over the Index or of the Index Sponsor or any control over the computation, composition or dissemination of the Index. Although the Issuer and the Calculation Agent will obtain information concerning the Index from publicly available sources they believe to be reliable, they will not independently verify this information. Accordingly, no representation, warranty or undertaking (express or implied) is made and no responsibility is accepted by the Issuer or the Calculation Agent as to the accuracy, completeness and timeliness of information concerning the Index.