MiFID II product governance / Retail investors, professional investors and ECPs target market *– Solely for the purposes of the manufacturer's product approval process, the target market assessment in respect of the Certificates has led to the conclusion that: (i) the target market for the Certificates is eligible counterparties, professional clients and retail clients, each as defined in Directive 2014/65/EU (as amended, "**MiFID II**"); and (ii) all channels for distribution to eligible counterparties and professional clients are appropriate; and (iii) the following channels for distribution of the Certificates to retail clients are appropriate - investment advice, portfolio management, non-advised sales and pure execution services - subject to the distributor's suitability and appropriateness obligations under MiFID II, as applicable. Any person subsequently offering, selling or recommending the Certificates (a "**distributor**") should take into consideration the manufacturer's target market assessment; however, a distributor subject to MiFID II is responsible for undertaking its own target market assessment in respect of the Certificates (by either adopting or refining the manufacturer's target market assessment) and determining appropriate distribution channels, subject to the distributor's suitability and appropriateness obligations under MiFID II, as applicable.*

Final Terms dated 22 July 2020

ING Bank N.V.
Legal entity identifier (LEI): 3TK20IVIUJ8J3ZU0QE75
Issue of

Series number of the Certificates	WKN Code	ISIN Code	Number of Certificates being issued	Title
126009	NG3FVV	DE000NG3FVV1	2000000	ING Long Commodity Open End Turbo Certificate
126010	NG3FVW	DE000NG3FVW9	2000000	ING Long Commodity Open End Turbo Certificate
126011	NG3FVX	DE000NG3FVX7	2000000	ING Long Commodity Open End Turbo Certificate
126012	NG3FVY	DE000NG3FVY5	2000000	ING Long Commodity Open End Turbo Certificate
126013	NG3FVZ	DE000NG3FVZ2	2000000	ING Long Commodity Open End Turbo Certificate
126014	NG3FV0	DE000NG3FV00	2000000	ING Long Commodity Open End Turbo Certificate
126015	NG3FV1	DE000NG3FV18	2000000	ING Long Commodity Open End Turbo Certificate
126016	NG3FV2	DE000NG3FV26	2000000	ING Long Commodity Open End Turbo Certificate
126017	NG3FV3	DE000NG3FV34	2000000	ING Long Commodity Open End Turbo Certificate
126018	NG3FV4	DE000NG3FV42	2000000	ING Long Commodity Open End Turbo Certificate
126019	NG3FV5	DE000NG3FV59	2000000	ING Long Commodity Open End Turbo Certificate
126020	NG3FV6	DE000NG3FV67	2000000	ING Long Commodity Open End Turbo Certificate

126021	NG3FV7	DE000NG3FV75	2000000	ING Long Commodity Open End Turbo Certificate
126022	NG3FV8	DE000NG3FV83	2000000	ING Long Commodity Open End Turbo Certificate
126023	NG3FV9	DE000NG3FV91	2000000	ING Long Commodity Open End Turbo Certificate
126024	NG3FWA	DE000NG3FWA3	2000000	ING Long Commodity Open End Turbo Certificate
126025	NG3FWB	DE000NG3FWB1	2000000	ING Long Commodity Open End Turbo Certificate
126026	NG3FWC	DE000NG3FWC9	2000000	ING Long Commodity Open End Turbo Certificate
126027	NG3FWD	DE000NG3FWD7	2000000	ING Long Commodity Open End Turbo Certificate
126028	NG3FWE	DE000NG3FWE5	2000000	ING Long Commodity Open End Turbo Certificate
126029	NG3FWF	DE000NG3FWF2	2000000	ING Long Commodity Open End Turbo Certificate
126030	NG3FWG	DE000NG3FWG0	2000000	ING Long Commodity Open End Turbo Certificate
126031	NG3FWH	DE000NG3FWH8	2000000	ING Long Commodity Open End Turbo Certificate
126032	NG3FWJ	DE000NG3FWJ4	2000000	ING Long Commodity Open End Turbo Certificate
126033	NG3FWK	DE000NG3FWK2	2000000	ING Long Commodity Open End Turbo Certificate
126034	NG3FWL	DE000NG3FWL0	2000000	ING Long Commodity Open End Turbo Certificate
126035	NG3FWM	DE000NG3FWM8	2000000	ING Long Commodity Open End Turbo Certificate
126036	NG3FWN	DE000NG3FWN6	2000000	ING Long Commodity Open End Turbo Certificate
126037	NG3FWP	DE000NG3FWP1	2000000	ING Long Commodity Open End Turbo Certificate
126038	NG3FWQ	DE000NG3FWQ9	2000000	ING Long Commodity Open End Turbo Certificate
126039	NG3FWR	DE000NG3FWR7	2000000	ING Long Commodity Open End Turbo Certificate
126040	NG3FWS	DE000NG3FWS5	2000000	ING Long Commodity Open End Turbo Certificate
126041	NG3FWT	DE000NG3FWT3	2000000	ING Long Commodity Open End Turbo Certificate
126042	NG3FWU	DE000NG3FWU1	2000000	ING Long Commodity Open End Turbo Certificate
126043	NG3FWV	DE000NG3FWV9	2000000	ING Long Commodity Open End Turbo Certificate
126044	NG3FWW	DE000NG3FWW7	2000000	ING Long Commodity Open End Turbo Certificate
126045	NG3FWX	DE000NG3FWX5	2000000	ING Long Commodity Open End Turbo Certificate
126046	NG3FWY	DE000NG3FWY3	2000000	ING Long Commodity Open End Turbo Certificate
126047	NG3FWZ	DE000NG3FWZ0	2000000	ING Long Commodity Open End Turbo Certificate
126048	NG3FW0	DE000NG3FW09	2000000	ING Long Commodity Open End Turbo Certificate

126049	NG3FW1	DE000NG3FW17	2000000	ING Long Commodity Open End Turbo Certificate
126050	NG3FW2	DE000NG3FW25	2000000	ING Long Commodity Open End Turbo Certificate

under the

Certificates Programme

Any person making or intending to make an offer of the Certificates may only do so:

(i)   in that Public Offer Jurisdiction mentioned in the Paragraph Distribution of Part B below, provided such person is of a kind specified in that paragraph; or

(ii)   otherwise in circumstances in which no obligation arises for the Issuer or any Dealer to publish a prospectus pursuant to Article 1 of the Prospectus Regulation or to supplement a prospectus pursuant to Article 23 of the Prospectus Regulation, in each case, in relation to such offer.

Neither the Issuer nor any Dealer has authorised, nor do they authorise, the making of any offer of Certificates in any other circumstances.

PART A – CONTRACTUAL TERMS

These Final Terms have been prepared for the purpose of Article 8 of Regulation (EU) 2017/1129, as amended, and must be read in conjunction with the base prospectus consisting of separate documents (i.e. (i) the securities note dated 8 May 2020 and its supplement(s) (if any) (the "**Securities Note**") and (ii) the registration document of ING Bank N.V. (the "**Issuer**") dated 27 March 2020, and its supplement(s) (if any)) (the "**Registration Document**" and together with the Securities Note, the "**Prospectus**")) pertaining to the Issuer's Certificates Programme. Terms used herein shall be deemed to be defined as such for the purposes of the conditions set forth in the General Certificate Conditions and the relevant Product Conditions contained in the Prospectus which constitutes a base prospectus for the purposes of Regulation (EU) 2017/1129, as amended or superseded (the "**Prospectus Regulation**"). Full information on the Issuer and the offer of the Certificates is only available on the basis of the Prospectus, any supplements thereto and these Final Terms. The Prospectus and any supplements thereto are available for viewing at the Issuer's website (www.ingmarkets.com) and copies may be obtained from ING Bank N.V at Foppingadreef 7, 1102 BD Amsterdam, the Netherlands (E-mail: info@sprinters.nl) and are available for viewing on the website www.ingmarkets.de.

Prospective investors should carefully consider the section "Risk Factors" in the Prospectus.

GENERAL DESCRIPTION OF THE CERTIFICATES

1	(a)	Series number of the Certificates:	As specified in the table below
	(b)	Whether or not the Certificates are to be consolidated and form a single series with the Certificates of an existing series:	Not Applicable
2	(a)	The type of Certificates which may be Index Certificates, Share Certificates, Currency Certificates, Commodity Certificates, Fund Certificates, Government Bond Certificates or Index Futures Certificates:	Commodity Certificates
	(b)	Whether such Certificates are Best Certificates, Limited Certificates, Open Ended Certificates or Fixed Leverage.	Best Certificates (Marketing name: Open End Turbos)
	(c)	Whether such Certificates are Long Certificates or Short Certificates:	Long Certificates
3	Number of Certificates being issued:		As specified in the table below
4	Issue Price per Certificate:		As specified in the table below
5	Trade Date:		23 July 2020
6	Issue Date:		27 July 2020
7	"as-if-and-when-issued" trading:		Not Applicable
8	Current Financing Level on the Trade Date:		As specified in the table below
9	Current Spread on the Trade Date:		As specified in the table below
10	Maximum Spread:		As specified in the table below
11	Current Stop Loss Premium Rate on the Trade Date:		As specified in the table below
12	Maximum Premium:		As specified in the table below
13	Minimum Premium:		As specified in the table below
14	Stop Loss Price on the Trade Date:		As specified in the table below
15	Stop Loss Price Rounding:		As specified in the table below
16	Entitlement:		As specified in the table below
17	Financing Level Currency:		As specified in the table below
18	Settlement Currency:		EUR
19	Exercise Time:		12:00 AM Central European Time
20	Cash Settlement Amount:		As specified in the Commodity Certificate Conditions
21	Final Valuation Date:		Not Applicable

22	Valuation Date(s):	Annually, commencing on the date one year after the Issue Date.
23	Applicable Business Day Centre(s) for the purposes of the definition of "Business Day"	Amsterdam

Series Number of the Certificates	ISIN Code	Number of Certificates being issued	Issue price per Certificate	Current Financing Level on the Trade Date	Current Spread on the Trade Date	Maximum Spread	Current Stop Loss Premium Rate on the Trade Date	Maximum Premium	Minimum Premium	Stop Loss Price on the Trade Date	Stop Loss Price Rounding	Entitlement	Financing Level Currency
126009	DE000NG3FVV1	2000000	0.3	1855.8900000000	3.5	5.0	3.0	20.0	0.0	1855.8900000000	0.01	0.1	USD
126010	DE000NG3FVW9	2000000	0.43	1854.3900000000	3.5	5.0	3.0	20.0	0.0	1854.3900000000	0.01	0.1	USD
126011	DE000NG3FVX7	2000000	0.56	1852.8900000000	3.5	5.0	3.0	20.0	0.0	1852.8900000000	0.01	0.1	USD
126012	DE000NG3FVY5	2000000	0.69	1851.3900000000	3.5	5.0	3.0	20.0	0.0	1851.3900000000	0.01	0.1	USD
126013	DE000NG3FVZ2	2000000	0.82	1849.8900000000	3.5	5.0	3.0	20.0	0.0	1849.8900000000	0.01	0.1	USD
126014	DE000NG3FV00	2000000	0.95	1848.3900000000	3.5	5.0	3.0	20.0	0.0	1848.3900000000	0.01	0.1	USD
126015	DE000NG3FV18	2000000	1.08	1846.8900000000	3.5	5.0	3.0	20.0	0.0	1846.8900000000	0.01	0.1	USD
126016	DE000NG3FV26	2000000	1.21	1845.3900000000	3.5	5.0	3.0	20.0	0.0	1845.3900000000	0.01	0.1	USD
126017	DE000NG3FV34	2000000	1.34	1843.8900000000	3.5	5.0	3.0	20.0	0.0	1843.8900000000	0.01	0.1	USD
126018	DE000NG3FV42	2000000	1.47	1842.3900000000	3.5	5.0	3.0	20.0	0.0	1842.3900000000	0.01	0.1	USD
126019	DE000NG3FV59	2000000	1.6	1840.8900000000	3.5	5.0	3.0	20.0	0.0	1840.8900000000	0.01	0.1	USD
126020	DE000NG3FV67	2000000	1.73	1839.3900000000	3.5	5.0	3.0	20.0	0.0	1839.3900000000	0.01	0.1	USD
126021	DE000NG3FV75	2000000	1.86	1837.8900000000	3.5	5.0	3.0	20.0	0.0	1837.8900000000	0.01	0.1	USD
126022	DE000NG3FV83	2000000	1.99	1836.3900000000	3.5	5.0	3.0	20.0	0.0	1836.3900000000	0.01	0.1	USD
126023	DE000NG3FV91	2000000	2.12	1834.8900000000	3.5	5.0	3.0	20.0	0.0	1834.8900000000	0.01	0.1	USD
126024	DE000NG3FWA	2000000	2.25	1833.39000	3.5	5.0	3.0	20.0	0.0	1833.39000	0.01	0.1	USD

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126025	DE000NG3FWB1	2000000	2.38	1831.8900000000	3.5	5.0	3.0	20.0	0.0	1831.8900000000	0.01	0.1	USD
126026	DE000NG3FWC9	2000000	2.51	1830.3900000000	3.5	5.0	3.0	20.0	0.0	1830.3900000000	0.01	0.1	USD
126027	DE000NG3FWD7	2000000	2.64	1828.8900000000	3.5	5.0	3.0	20.0	0.0	1828.8900000000	0.01	0.1	USD
126028	DE000NG3FWE5	2000000	2.77	1827.3900000000	3.5	5.0	3.0	20.0	0.0	1827.3900000000	0.01	0.1	USD
126029	DE000NG3FWF2	2000000	2.9	1825.8900000000	3.5	5.0	3.0	20.0	0.0	1825.8900000000	0.01	0.1	USD
126030	DE000NG3FWG0	2000000	3.03	1824.3900000000	3.5	5.0	3.0	20.0	0.0	1824.3900000000	0.01	0.1	USD
126031	DE000NG3FWH8	2000000	3.16	1822.8900000000	3.5	5.0	3.0	20.0	0.0	1822.8900000000	0.01	0.1	USD
126032	DE000NG3FWJ4	2000000	0.36	21.8895000000	3.5	5.0	4.0	20.0	0.0	21.8895000000	0.0001	1.0	USD
126033	DE000NG3FWK2	2000000	0.45	21.7895000000	3.5	5.0	4.0	20.0	0.0	21.7895000000	0.0001	1.0	USD
126034	DE000NG3FWL0	2000000	0.53	21.6895000000	3.5	5.0	4.0	20.0	0.0	21.6895000000	0.0001	1.0	USD
126035	DE000NG3FWM8	2000000	0.62	21.5895000000	3.5	5.0	4.0	20.0	0.0	21.5895000000	0.0001	1.0	USD
126036	DE000NG3FWN6	2000000	0.7	21.4895000000	3.5	5.0	4.0	20.0	0.0	21.4895000000	0.0001	1.0	USD
126037	DE000NG3FWP1	2000000	0.79	21.3895000000	3.5	5.0	4.0	20.0	0.0	21.3895000000	0.0001	1.0	USD
126038	DE000NG3FWQ9	2000000	0.88	21.2895000000	3.5	5.0	4.0	20.0	0.0	21.2895000000	0.0001	1.0	USD
126039	DE000NG3FWR7	2000000	0.96	21.1895000000	3.5	5.0	4.0	20.0	0.0	21.1895000000	0.0001	1.0	USD
126040	DE000NG3FWS5	2000000	1.05	21.0895000000	3.5	5.0	4.0	20.0	0.0	21.0895000000	0.0001	1.0	USD
126041	DE000NG3FWT3	2000000	1.14	20.9895000000	3.5	5.0	4.0	20.0	0.0	20.9895000000	0.0001	1.0	USD
126042	DE000NG3FWU1	2000000	1.22	20.8895000000	3.5	5.0	4.0	20.0	0.0	20.8895000000	0.0001	1.0	USD

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126043	DE000NG3FWV9	2000000	1.31	20.7895000000	3.5	5.0	4.0	20.0	0.0	20.7895000000	0.0001	1.0	USD
126044	DE000NG3FWW7	2000000	1.4	20.6895000000	3.5	5.0	4.0	20.0	0.0	20.6895000000	0.0001	1.0	USD
126045	DE000NG3FWX5	2000000	1.48	20.5895000000	3.5	5.0	4.0	20.0	0.0	20.5895000000	0.0001	1.0	USD
126046	DE000NG3FWY3	2000000	1.57	20.4895000000	3.5	5.0	4.0	20.0	0.0	20.4895000000	0.0001	1.0	USD
126047	DE000NG3FWZ0	2000000	1.66	20.3895000000	3.5	5.0	4.0	20.0	0.0	20.3895000000	0.0001	1.0	USD
126048	DE000NG3FW09	2000000	1.74	20.2895000000	3.5	5.0	4.0	20.0	0.0	20.2895000000	0.0001	1.0	USD
126049	DE000NG3FW17	2000000	1.83	20.1895000000	3.5	5.0	4.0	20.0	0.0	20.1895000000	0.0001	1.0	USD
126050	DE000NG3FW25	2000000	1.91	20.0895000000	3.5	5.0	4.0	20.0	0.0	20.0895000000	0.0001	1.0	USD

ADDITIONAL SPECIFIC PRODUCT RELATED PROVISIONS:

24	**Index Certificate Provisions**	Not Applicable

25	**Share Certificate Provisions**	Not Applicable
26	**Currency Certificate Provisions**	Not Applicable
27	**Commodity Certificate Provisions**	Applicable

Series Number of the Certificates	ISIN Code	(i) Commodity	(ii) Commodity Reference Price	(iii) Price Source/ Reference Dealers	(iv) Specified Price	(v) Delivery Dates	(vi) Rollover Date	(vii) Exchange	(viii) Valuation Time
126009	DE000NG3FVV1	Gold	Gold-Spot	GOLD SPOT $/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable	The close of trading on the Exchange
126010	DE000NG3FVW9	Gold	Gold-Spot	GOLD SPOT $/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable	The close of trading on the Exchange
126011	DE000NG3FVX7	Gold	Gold-Spot	GOLD SPOT $/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable	The close of trading on the Exchange
126012	DE000NG3FVY5	Gold	Gold-Spot	GOLD SPOT $/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable	The close of trading on the Exchange
126013	DE000NG3FVZ2	Gold	Gold-Spot	GOLD SPOT $/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable	The close of trading on the Exchange
126014	DE000NG3FV00	Gold	Gold-Spot	GOLD SPOT $/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable	The close of trading on the Exchange
126015	DE000NG3FV18	Gold	Gold-Spot	GOLD SPOT $/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable	The close of trading on the Exchange
126016	DE000NG3FV26	Gold	Gold-Spot	GOLD SPOT $/OZ	The spot	Not Applicable	Not Applicable.	Not Applicable	The close of trading

12601 7	DE000N G3FV34	Gold	Gold-Spo t	GOLD SPOT $/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicabl e.	Not Applicable.	Not Applicabl e	The close of trading on the Exchange
				(Bloomberg code: XAU <Crncy>)	price	e.		e	on the Exchange
12601 8	DE000N G3FV42	Gold	Gold-Spo t	GOLD SPOT $/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicabl e.	Not Applicable.	Not Applicabl e	The close of trading on the Exchange
12601 9	DE000N G3FV59	Gold	Gold-Spo t	GOLD SPOT $/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicabl e.	Not Applicable.	Not Applicabl e	The close of trading on the Exchange
12602 0	DE000N G3FV67	Gold	Gold-Spo t	GOLD SPOT $/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicabl e.	Not Applicable.	Not Applicabl e	The close of trading on the Exchange
12602 1	DE000N G3FV75	Gold	Gold-Spo t	GOLD SPOT $/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicabl e.	Not Applicable.	Not Applicabl e	The close of trading on the Exchange
12602 2	DE000N G3FV83	Gold	Gold-Spo t	GOLD SPOT $/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicabl e.	Not Applicable.	Not Applicabl e	The close of trading on the Exchange
12602 3	DE000N G3FV91	Gold	Gold-Spo t	GOLD SPOT $/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicabl e.	Not Applicable.	Not Applicabl e	The close of trading on the Exchange
12602 4	DE000N G3FWA3	Gold	Gold-Spo t	GOLD SPOT $/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicabl e.	Not Applicable.	Not Applicabl e	The close of trading on the Exchange
12602 5	DE000N G3FWB1	Gold	Gold-Spo t	GOLD SPOT $/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicabl e.	Not Applicable.	Not Applicabl e	The close of trading on the Exchange
12602 6	DE000N G3FWC9	Gold	Gold-Spo t	GOLD SPOT $/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicabl e.	Not Applicable.	Not Applicabl e	The close of trading on the Exchange
12602 7	DE000N G3FWD7	Gold	Gold-Spo t	GOLD SPOT $/OZ	The spot	Not Applicabl	Not Applicable.	Not Applicabl	The close of trading

				(Bloomberg code: XAU <Crncy>)	price	e.		e	on the Exchange
12602 8	DE000N G3FWE5	Gold	Gold-Spo t	GOLD SPOT $/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicabl e.	Not Applicable.	Not Applicabl e	The close of trading on the Exchange
12602 9	DE000N G3FWF2	Gold	Gold-Spo t	GOLD SPOT $/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicabl e.	Not Applicable.	Not Applicabl e	The close of trading on the Exchange
12603 0	DE000N G3FWG0	Gold	Gold-Spo t	GOLD SPOT $/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicabl e.	Not Applicable.	Not Applicabl e	The close of trading on the Exchange
12603 1	DE000N G3FWH8	Gold	Gold-Spo t	GOLD SPOT $/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicabl e.	Not Applicable.	Not Applicabl e	The close of trading on the Exchange
12603 2	DE000N G3FWJ4	Silver	Silver-Sp ot	SILVER SPOT $/OZ (Bloomberg code: XAG <Crncy>)	The spot price	Not Applicabl e.	Not Applicable.	Not Applicabl e	The close of trading on the Exchange
12603 3	DE000N G3FWK2	Silver	Silver-Sp ot	SILVER SPOT $/OZ (Bloomberg code: XAG <Crncy>)	The spot price	Not Applicabl e.	Not Applicable.	Not Applicabl e	The close of trading on the Exchange
12603 4	DE000N G3FWL0	Silver	Silver-Sp ot	SILVER SPOT $/OZ (Bloomberg code: XAG <Crncy>)	The spot price	Not Applicabl e.	Not Applicable.	Not Applicabl e	The close of trading on the Exchange
12603 5	DE000N G3FWM 8	Silver	Silver-Sp ot	SILVER SPOT $/OZ (Bloomberg code: XAG <Crncy>)	The spot price	Not Applicabl e.	Not Applicable.	Not Applicabl e	The close of trading on the Exchange
12603 6	DE000N G3FWN6	Silver	Silver-Sp ot	SILVER SPOT $/OZ (Bloomberg code: XAG <Crncy>)	The spot price	Not Applicabl e.	Not Applicable.	Not Applicabl e	The close of trading on the Exchange
12603 7	DE000N G3FWP1	Silver	Silver-Sp ot	SILVER SPOT $/OZ (Bloomberg code: XAG <Crncy>)	The spot price	Not Applicabl e.	Not Applicable.	Not Applicabl e	The close of trading on the Exchange
12603 8	DE000N G3FWQ9	Silver	Silver-Sp ot	SILVER SPOT $/OZ	The spot	Not Applicabl	Not Applicable.	Not Applicabl	The close of trading

				(Bloomberg code: XAG <Crncy>)	price	e.		e	on the Exchange
12603 9	DE000N G3FWR7	Silver	Silver-Sp ot	SILVER SPOT $/OZ (Bloomberg code: XAG <Crncy>)	The spot price	Not Applicabl e.	Not Applicable.	Not Applicabl e	The close of trading on the Exchange
12604 0	DE000N G3FWS5	Silver	Silver-Sp ot	SILVER SPOT $/OZ (Bloomberg code: XAG <Crncy>)	The spot price	Not Applicabl e.	Not Applicable.	Not Applicabl e	The close of trading on the Exchange
12604 1	DE000N G3FWT3	Silver	Silver-Sp ot	SILVER SPOT $/OZ (Bloomberg code: XAG <Crncy>)	The spot price	Not Applicabl e.	Not Applicable.	Not Applicabl e	The close of trading on the Exchange
12604 2	DE000N G3FWU1	Silver	Silver-Sp ot	SILVER SPOT $/OZ (Bloomberg code: XAG <Crncy>)	The spot price	Not Applicabl e.	Not Applicable.	Not Applicabl e	The close of trading on the Exchange
12604 3	DE000N G3FWV9	Silver	Silver-Sp ot	SILVER SPOT $/OZ (Bloomberg code: XAG <Crncy>)	The spot price	Not Applicabl e.	Not Applicable.	Not Applicabl e	The close of trading on the Exchange
12604 4	DE000N G3FWW 7	Silver	Silver-Sp ot	SILVER SPOT $/OZ (Bloomberg code: XAG <Crncy>)	The spot price	Not Applicabl e.	Not Applicable.	Not Applicabl e	The close of trading on the Exchange
12604 5	DE000N G3FWX5	Silver	Silver-Sp ot	SILVER SPOT $/OZ (Bloomberg code: XAG <Crncy>)	The spot price	Not Applicabl e.	Not Applicable.	Not Applicabl e	The close of trading on the Exchange
12604 6	DE000N G3FWY3	Silver	Silver-Sp ot	SILVER SPOT $/OZ (Bloomberg code: XAG <Crncy>)	The spot price	Not Applicabl e.	Not Applicable.	Not Applicabl e	The close of trading on the Exchange
12604 7	DE000N G3FWZ0	Silver	Silver-Sp ot	SILVER SPOT $/OZ (Bloomberg code: XAG <Crncy>)	The spot price	Not Applicabl e.	Not Applicable.	Not Applicabl e	The close of trading on the Exchange
12604 8	DE000N G3FW09	Silver	Silver-Sp ot	SILVER SPOT $/OZ (Bloomberg code: XAG <Crncy>)	The spot price	Not Applicabl e.	Not Applicable.	Not Applicabl e	The close of trading on the Exchange
12604 9	DE000N G3FW17	Silver	Silver-Sp ot	SILVER SPOT $/OZ	The spot	Not Applicabl	Not Applicable.	Not Applicabl	The close of trading

					price	e.		e	on the Exchange
12605 0	DE000N G3FW25	Silver	Silver-Sp ot	SILVER SPOT $/OZ (Bloomberg code: XAG <Crncy>)	The spot price	Not Applicabl e.	Not Applicable.	Not Applicabl e	The close of trading on the Exchange

28	**Fund Certificate Provisions**	Not Applicable
29	**Government Bond Certificate Provisions**	Not Applicable
30	**Index Futures Certificate Provisions**	Not Applicable

Signed on behalf of the Issuer:

By: ....

Duly authorised

By: ....

Duly authorised

PART B – OTHER INFORMATION

1   LISTING

(i) Listing:	The Freiverkehr section of the Frankfurt Stock Exchange
(ii) Admission to trading:	Application is expected to be made by the Issuer (or on its behalf) for the Certificates to be admitted to trading on The Freiverkehr section of the Frankfurt Stock Exchange
(iii) Estimate of total expenses related to admission to trading:	EUR 500

2   RATINGS

Ratings:	The Certificates to be issued will not be rated

3   INTERESTS OF NATURAL AND LEGAL PERSONS INVOLVED IN THE ISSUE

Save for any fees payable to the Dealers, so far as the Issuer is aware, no person involved in the offer of the Certificates has an interest material to the offer. The Dealers and their affiliates have engaged, and may in the future engage, in investment banking and/or commercial banking transactions with, and may perform other services for, the Issuer and its affiliates in the ordinary course of business.

4   REASONS FOR THE OFFER, ESTIMATED NET PROCEEDS AND TOTAL EXPENSES

(i) Reasons for the offer	See "Use of Proceeds" wording in Base Prospectus
(ii) Estimated total expenses	The terms of the Public Offer do not provide for any expenses and/or taxes to be charged to any purchaser of the Certificates

5   INFORMATION CONCERNING THE UNDERLYING

Underlying	Information on the underlying can be obtained on source of information.
Gold	The return on the Certificates is linked to the performance of the underlying Commodity. The price of the Commodity may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Commodity will affect the value of the Certificates. Information and details of the past and future performance of the Commodity and its volatility can be obtained from Bloomberg (Bloomberg code: XAU <Crncy>)
Silver	The return on the Certificates is linked to the performance of the underlying Commodity. The price of the Commodity may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Commodity will affect the value of the Certificates. Information and details of the past and future performance of the Commodity and its volatility can be obtained from Bloomberg (Bloomberg code: XAG <Crncy>)

6 POST-ISSUANCE INFORMATION

Post-issuance information will be made available on the website of the Issuer www.ingmarkets.de, or any succesor website. There is no assurance that the Issuer will continue to provide such information for the life of the Certificates.

7 OPERATIONAL INFORMATION

ISIN Code	(ii) Common Code	(iii) Other relevant code
DE000NG3FVV1	Not Applicable	NG3FVV
DE000NG3FVW9	Not Applicable	NG3FVW
DE000NG3FVX7	Not Applicable	NG3FVX
DE000NG3FVY5	Not Applicable	NG3FVY
DE000NG3FVZ2	Not Applicable	NG3FVZ
DE000NG3FV00	Not Applicable	NG3FV0
DE000NG3FV18	Not Applicable	NG3FV1
DE000NG3FV26	Not Applicable	NG3FV2
DE000NG3FV34	Not Applicable	NG3FV3
DE000NG3FV42	Not Applicable	NG3FV4
DE000NG3FV59	Not Applicable	NG3FV5
DE000NG3FV67	Not Applicable	NG3FV6
DE000NG3FV75	Not Applicable	NG3FV7
DE000NG3FV83	Not Applicable	NG3FV8
DE000NG3FV91	Not Applicable	NG3FV9
DE000NG3FWA3	Not Applicable	NG3FWA
DE000NG3FWB1	Not Applicable	NG3FWB
DE000NG3FWC9	Not Applicable	NG3FWC
DE000NG3FWD7	Not Applicable	NG3FWD
DE000NG3FWE5	Not Applicable	NG3FWE
DE000NG3FWF2	Not Applicable	NG3FWF
DE000NG3FWG0	Not Applicable	NG3FWG
DE000NG3FWH8	Not Applicable	NG3FWH
DE000NG3FWJ4	Not Applicable	NG3FWJ
DE000NG3FWK2	Not Applicable	NG3FWK
DE000NG3FWL0	Not Applicable	NG3FWL
DE000NG3FWM8	Not Applicable	NG3FWM
DE000NG3FWN6	Not Applicable	NG3FWN
DE000NG3FWP1	Not Applicable	NG3FWP
DE000NG3FWQ9	Not Applicable	NG3FWQ
DE000NG3FWR7	Not Applicable	NG3FWR
DE000NG3FWS5	Not Applicable	NG3FWS
DE000NG3FWT3	Not Applicable	NG3FWT
DE000NG3FWU1	Not Applicable	NG3FWU
DE000NG3FWV9	Not Applicable	NG3FWV
DE000NG3FWW7	Not Applicable	NG3FWW
DE000NG3FWX5	Not Applicable	NG3FWX
DE000NG3FWY3	Not Applicable	NG3FWY
DE000NG3FWZ0	Not Applicable	NG3FWZ

DE000NG3FW09	Not Applicable	NG3FW0
DE000NG3FW17	Not Applicable	NG3FW1
DE000NG3FW25	Not Applicable	NG3FW2

(iv)	Name of the Principal Certificate Agent	BNP Paribas Securities Services S.C.A.

8 DISTRIBUTION

(i)	Details of any clearing system other than Euroclear Netherlands:	Clearstream Banking AG, Eschborn
	(a) details of the appropriate clearing code/number:	Not Applicable
	(b) further details regarding the form of Certificates	German Certificates
(ii)	Non-exempt offer:	An offer of Certificates may be made by the Issuer other than pursuant to Article 3(2) of the Prospectus Regulation in Germany (the "**Public Offer Jurisdiction**").
(iii)	Prohibition of Sales to EEA and UK Retail Investors:	Not Applicable

9 GENERAL

Conditions to which the offer is subject:	There is no subscription period and the offer of Certificates is not subject to any conditions imposed by the Issuer.

ANNEX

ISSUE SPECIFIC SUMMARY OF THE CERTIFICATES AND THE KEY INFORMATION DOCUMENT ARE AVAILABLE ON THE WEBITE OF THE ISSUER WWW.INGMARKETS.DE