

## ING Bank N.V.

Legal entity identifier (LEI): 3TK20IVIUJ8J3ZU0QE75

## Issue of

Series number of the Certificates	WKN Code	ISIN Code	Number of Certificates being issued	Title
126,563	NG3GB5	DE000NG3GB52	500,000	ING Long Index Open End Turbo Certificate
126,564	NG3GB6	DE000NG3GB60	500,000	ING Long Index Open End Turbo Certificate
126,565	NG3GB7	DE000NG3GB78	500,000	ING Long Index Open End Turbo Certificate
126,566	NG3GB8	DE000NG3GB86	500,000	ING Long Index Open End Turbo Certificate
126,567	NG3GB9	DE000NG3GB94	500,000	ING Long Index Open End Turbo Certificate
126,568	NG3GCA	DE000NG3GCA3	500,000	ING Long Index Open End Turbo Certificate
126,569	NG3GCB	DE000NG3GCB1	500,000	ING Long Index Open End Turbo Certificate
126,570	NG3GCC	DE000NG3GCC9	500,000	ING Long Index Open End Turbo Certificate
126,571	NG3GCD	DE000NG3GCD7	150,000	ING Long Index Open End Turbo Certificate
126,572	NG3GCE	DE000NG3GCE5	150,000	ING Long Index Open End Turbo Certificate
126,573	NG3GCF	DE000NG3GCF2	150,000	ING Long Index Open End Turbo Certificate
126,574	NG3GCG	DE000NG3GCG0	150,000	ING Long Index Open End Turbo Certificate
126,575	NG3GCH	DE000NG3GCH8	150,000	ING Long Index Open End Turbo Certificate
126,576	NG3GCJ	DE000NG3GCJ4	150,000	ING Long Index Open End Turbo Certificate
126,577	NG3GCK	DE000NG3GCK2	150,000	ING Long Index Open End Turbo Certificate
126,578	NG3GCL	DE000NG3GCL0	150,000	ING Long Index Open End Turbo Certificate
126,579	NG3GCM	DE000NG3GCM8	150,000	ING Long Index Open End Turbo Certificate
126,580	NG3GCN	DE000NG3GCN6	150,000	ING Long Index Open End Turbo Certificate
126,581	NG3GCP	DE000NG3GCP1	150,000	ING Long Index Open End Turbo Certificate
126,582	NG3GCQ	DE000NG3GCQ9	150,000	ING Long Index Open End Turbo Certificate
126,583	NG3GCR	DE000NG3GCR7	150,000	ING Long Index Open End Turbo Certificate
126,584	NG3GCS	DE000NG3GCS5	150,000	ING Long Index Open End Turbo Certificate

126,585	NG3GCT	DE000NG3GCT3	1,000,000	ING Long Index Open End Turbo Certificate
126,586	NG3GCU	DE000NG3GCU1	1,000,000	ING Long Index Open End Turbo Certificate
126,587	NG3GCV	DE000NG3GCV9	1,000,000	ING Long Index Open End Turbo Certificate
126,588	NG3GCW	DE000NG3GCW7	1,000,000	ING Long Index Open End Turbo Certificate
126,589	NG3GCX	DE000NG3GCX5	1,000,000	ING Long Index Open End Turbo Certificate
126,590	NG3GCY	DE000NG3GCY3	1,000,000	ING Long Index Open End Turbo Certificate
126,591	NG3GCZ	DE000NG3GCZ0	1,000,000	ING Long Index Open End Turbo Certificate
126,592	NG3GC0	DE000NG3GC02	1,000,000	ING Long Index Open End Turbo Certificate
126,593	NG3GC1	DE000NG3GC10	1,000,000	ING Long Index Open End Turbo Certificate
126,594	NG3GC2	DE000NG3GC28	1,000,000	ING Long Index Open End Turbo Certificate
126,595	NG3GC3	DE000NG3GC36	1,000,000	ING Long Index Open End Turbo Certificate
126,596	NG3GC4	DE000NG3GC44	1,000,000	ING Long Index Open End Turbo Certificate
126,597	NG3GC5	DE000NG3GC51	1,000,000	ING Long Index Open End Turbo Certificate
126,598	NG3GC6	DE000NG3GC69	1,000,000	ING Long Index Open End Turbo Certificate
126,599	NG3GC7	DE000NG3GC77	1,000,000	ING Long Index Open End Turbo Certificate
126,600	NG3GC8	DE000NG3GC85	1,000,000	ING Long Index Open End Turbo Certificate
126,601	NG3GC9	DE000NG3GC93	1,000,000	ING Long Index Open End Turbo Certificate
126,602	NG3GDA	DE000NG3GDA1	1,000,000	ING Long Index Open End Turbo Certificate
126,603	NG3GDB	DE000NG3GDB9	1,000,000	ING Long Index Open End Turbo Certificate
126,604	NG3GDC	DE000NG3GDC7	1,000,000	ING Long Index Open End Turbo Certificate
126,605	NG3GDD	DE000NG3GDD5	1,000,000	ING Long Index Open End Turbo Certificate
126,606	NG3GDE	DE000NG3GDE3	1,000,000	ING Long Index Open End Turbo Certificate
126,607	NG3GDF	DE000NG3GDF0	1,000,000	ING Long Index Open End Turbo Certificate
126,608	NG3GDG	DE000NG3GDG8	1,000,000	ING Long Index Open End Turbo Certificate
126,609	NG3GDH	DE000NG3GDH6	1,000,000	ING Long Index Open End Turbo Certificate
126,610	NG3GDJ	DE000NG3GDJ2	1,000,000	ING Long Index Open End Turbo Certificate
126,611	NG3GDK	DE000NG3GDK0	1,000,000	ING Long Index Open End Turbo Certificate
126,612	NG3GDL	DE000NG3GDL8	1,000,000	ING Long Index Open End Turbo Certificate

126,613	NG3GDM	DE000NG3GDM6	1,000,000	ING Long Index Open End Turbo Certificate
126,614	NG3GDN	DE000NG3GDN4	1,000,000	ING Long Index Open End Turbo Certificate
126,615	NG3GDP	DE000NG3GDP9	1,000,000	ING Long Index Open End Turbo Certificate
126,616	NG3GDQ	DE000NG3GDQ7	1,000,000	ING Long Index Open End Turbo Certificate
126,617	NG3GDR	DE000NG3GDR5	200,000	ING Long Index Open End Turbo Certificate
126,618	NG3GDS	DE000NG3GDS3	200,000	ING Long Index Open End Turbo Certificate
126,619	NG3GDT	DE000NG3GDT1	200,000	ING Long Index Open End Turbo Certificate
126,620	NG3GDU	DE000NG3GDU9	200,000	ING Long Index Open End Turbo Certificate
126,621	NG3GDV	DE000NG3GDV7	200,000	ING Long Index Open End Turbo Certificate
126,622	NG3GDW	DE000NG3GDW5	200,000	ING Long Index Open End Turbo Certificate
126,623	NG3GDX	DE000NG3GDX3	200,000	ING Long Index Open End Turbo Certificate
126,624	NG3GDY	DE000NG3GDY1	200,000	ING Long Index Open End Turbo Certificate
126,625	NG3GDZ	DE000NG3GDZ8	200,000	ING Long Index Open End Turbo Certificate
126,626	NG3GD0	DE000NG3GD01	200,000	ING Long Index Open End Turbo Certificate
126,627	NG3GD1	DE000NG3GD19	200,000	ING Long Index Open End Turbo Certificate
126,628	NG3GD2	DE000NG3GD27	200,000	ING Long Index Open End Turbo Certificate
126,629	NG3GD3	DE000NG3GD35	200,000	ING Long Index Open End Turbo Certificate
126,630	NG3GD4	DE000NG3GD43	200,000	ING Long Index Open End Turbo Certificate
126,631	NG3GD5	DE000NG3GD50	200,000	ING Long Index Open End Turbo Certificate
126,632	NG3GD6	DE000NG3GD68	200,000	ING Long Index Open End Turbo Certificate
126,633	NG3GD7	DE000NG3GD76	200,000	ING Long Index Open End Turbo Certificate
126,634	NG3GD8	DE000NG3GD84	200,000	ING Long Index Open End Turbo Certificate
126,635	NG3GD9	DE000NG3GD92	200,000	ING Long Index Open End Turbo Certificate
126,636	NG3GEA	DE000NG3GEA9	200,000	ING Long Index Open End Turbo Certificate
126,637	NG3GEB	DE000NG3GEB7	200,000	ING Long Index Open End Turbo Certificate
126,638	NG3GEC	DE000NG3GEC5	200,000	ING Long Index Open End Turbo Certificate
126,639	NG3GED	DE000NG3GED3	200,000	ING Long Index Open End Turbo Certificate
126,640	NG3GEE	DE000NG3GEE1	200,000	ING Long Index Open End Turbo Certificate

126,641	NG3GEF	DE000NG3GEF8	1,000,000	ING Long Index Open End Turbo Certificate
126,642	NG3GEG	DE000NG3GEG6	1,000,000	ING Long Index Open End Turbo Certificate
126,643	NG3GEH	DE000NG3GEH4	1,000,000	ING Long Index Open End Turbo Certificate
126,644	NG3GEJ	DE000NG3GEJ0	1,000,000	ING Long Index Open End Turbo Certificate
126,645	NG3GEK	DE000NG3GEK8	1,000,000	ING Long Index Open End Turbo Certificate
126,646	NG3GEL	DE000NG3GEL6	1,000,000	ING Long Index Open End Turbo Certificate
126,647	NG3GEM	DE000NG3GEM4	1,000,000	ING Long Index Open End Turbo Certificate
126,648	NG3GEN	DE000NG3GEN2	1,000,000	ING Long Index Open End Turbo Certificate
126,649	NG3GEP	DE000NG3GEP7	1,000,000	ING Long Index Open End Turbo Certificate
126,650	NG3GEQ	DE000NG3GEQ5	1,000,000	ING Long Index Open End Turbo Certificate
126,651	NG3GER	DE000NG3GER3	1,000,000	ING Long Index Open End Turbo Certificate
126,652	NG3GES	DE000NG3GES1	1,000,000	ING Long Index Open End Turbo Certificate
126,653	NG3GET	DE000NG3GET9	1,000,000	ING Long Index Open End Turbo Certificate
126,654	NG3GEU	DE000NG3GEU7	1,000,000	ING Long Index Open End Turbo Certificate
126,655	NG3GEV	DE000NG3GEV5	1,000,000	ING Long Index Open End Turbo Certificate
126,656	NG3GEW	DE000NG3GEW3	1,000,000	ING Long Index Open End Turbo Certificate
126,657	NG3GEX	DE000NG3GEX1	1,000,000	ING Long Index Open End Turbo Certificate
126,658	NG3GEY	DE000NG3GEY9	1,000,000	ING Long Index Open End Turbo Certificate
126,659	NG3GEZ	DE000NG3GEZ6	1,000,000	ING Long Index Open End Turbo Certificate
126,660	NG3GE0	DE000NG3GE00	1,000,000	ING Long Index Open End Turbo Certificate
126,661	NG3GE1	DE000NG3GE18	1,000,000	ING Long Index Open End Turbo Certificate
126,662	NG3GE2	DE000NG3GE26	1,000,000	ING Long Index Open End Turbo Certificate
126,663	NG3GE3	DE000NG3GE34	1,000,000	ING Long Index Open End Turbo Certificate
126,664	NG3GE4	DE000NG3GE42	1,000,000	ING Long Index Open End Turbo Certificate

**under the  
Certificates Programme**

Any person making or intending to make an offer of the Certificates may only do so:

- (i) in those Public Offer Jurisdictions mentioned in the Paragraph Distribution of Part B below,

provided such person is of a kind specified in that paragraph; or

- (ii) otherwise in circumstances in which no obligation arises for the Issuer or any Dealer to publish a prospectus pursuant to Article 1 of the Prospectus Regulation or to supplement a prospectus pursuant to Article 23 of the Prospectus Regulation, in each case, in relation to such offer.

Neither the Issuer nor any Dealer has authorised, nor do they authorise, the making of any offer of Certificates in any other circumstances.

***MiFID II product governance / Retail investors, professional investors and ECPs target market*** – Solely for the purposes of the manufacturer’s product approval process, the target market assessment in respect of the Certificates has led to the conclusion that: (i) the target market for the Certificates is eligible counterparties, professional clients and retail clients, each as defined in Directive 2014/65/EU (as amended, “**MiFID II**”); and (ii) all channels for distribution to eligible counterparties and professional clients are appropriate; and (iii) the following channels for distribution of the Certificates to retail clients are appropriate - investment advice, portfolio management, non-advised sales and pure execution services - subject to the distributor’s suitability and appropriateness obligations under MiFID II, as applicable. Any person subsequently offering, selling or recommending the Certificates (a “**distributor**”) should take into consideration the manufacturer’s target market assessment; however, a distributor subject to MiFID II is responsible for undertaking its own target market assessment in respect of the Certificates (by either adopting or refining the manufacturer’s target market assessment) and determining appropriate distribution channels, subject to the distributor’s suitability and appropriateness obligations under MiFID II, as applicable.

EURO STOXX 50® (Price) Index is provided by Stoxx Ltd.. Stoxx Ltd. appears in the register of administrators and benchmarks established and maintained by ESMA pursuant to Article 36 of the Benchmarks Regulation.

MDAX Index is provided by Stoxx Ltd.. Stoxx Ltd. appears in the register of administrators and benchmarks established and maintained by ESMA pursuant to Article 36 of the Benchmarks Regulation.

NASDAQ 100 Stock Index is provided by The Nasdaq Stock Market, Inc.. The Nasdaq Stock Market, Inc. does not appear in the register of administrators and benchmarks established and maintained by ESMA pursuant to Article 36 of the Benchmarks Regulation.

AEX Index is provided by Euronext. Euronext does not appear in the register of administrators and benchmarks established and maintained by ESMA pursuant to Article 36 of the Benchmarks Regulation.

Dow Jones Industrial Average Index is provided by S&P Dow Jones Indices LLC. S&P Dow Jones Indices LLC appears in the register of administrators and benchmarks established and maintained by ESMA pursuant to Article 36 of the Benchmarks Regulation.

As far as the Issuer is aware, the transitional provisions in Article 51 of the Benchmarks Regulation apply, such that The Nasdaq Stock Market, Inc. and Euronext are currently not required to obtain authorisation or registration (or, if located outside the European Union, recognition, endorsement or equivalence).

## **PART A – CONTRACTUAL TERMS**

These Final Terms have been prepared for the purpose of Article 8 of Regulation (EU) 2017/1129, as amended, and must be read in conjunction with the base prospectus consisting of separate documents (i.e. (i) the

securities note dated 8 May 2020 and its supplement(s) (if any) (the “**Securities Note**”) and (ii) the registration document of ING Bank N.V. (the “**Issuer**”) dated 27 March 2020, and its supplement(s) (if any)) (the “**Registration Document**” and together with the Securities Note, the “**Prospectus**”) pertaining to the Issuer’s Certificates Programme. Terms used herein shall be deemed to be defined as such for the purposes of the conditions set forth in the General Certificate Conditions and the relevant Product Conditions contained in the Prospectus which constitutes a base prospectus for the purposes of Regulation (EU) 2017/1129, as amended or superseded (the “**Prospectus Regulation**”). Full information on the Issuer and the offer of the Certificates is only available on the basis of the Prospectus, any supplements thereto and these Final Terms. The Prospectus and any supplements thereto are available for viewing at the Issuer’s website ([www.ingmarkets.com](http://www.ingmarkets.com)) and copies may be obtained from ING Bank N.V. at Foppingadreef 7, 1102 BD Amsterdam, the Netherlands (E-mail: [info@sprinters.nl](mailto:info@sprinters.nl)) and are available for viewing on the websites [www.ingmarkets.de](http://www.ingmarkets.de), [www.ingsprinters.nl](http://www.ingsprinters.nl) and [www.ingturbos.fr](http://www.ingturbos.fr).

Prospective investors should carefully consider the section “Risk Factors” in the Prospectus.

## GENERAL DESCRIPTION OF THE CERTIFICATES

1	(a) Series number of the Certificates:	As specified in the table below
	(b) Whether or not the Certificates are to be consolidated and form a single series with the Certificates of an existing series:	Not Applicable
2	(a) The type of Certificates which may be Index Certificates, Share Certificates, Currency Certificates, Commodity Certificates, Fund Certificates, Government Bond Certificates or Index Futures Certificates:	Index Certificates
	(b) Whether such Certificates are Best Certificates, Limited Certificates, Open Ended Certificates or Fixed Leverage.	Best Certificates (Marketing name: Open End Turbo, Sprinter Best or Turbo Best)
	(c) Whether such Certificates are Long Certificates or Short Certificates:	Long Certificates
3	Number of Certificates being issued:	As specified in the table below
4	Issue Price per Certificate:	As specified in the table below
5	Trade Date:	04 August 2020
6	Issue Date:	06 August 2020
7	"as-if-and-when-issued" trading:	Not Applicable
8	Current Financing Level on the Trade Date:	As specified in the table below
9	Current Spread on the Trade Date:	As specified in the table below
10	Maximum Spread:	As specified in the table below
11	Current Stop Loss Premium Rate on the Trade Date:	As specified in the table below
12	Maximum Premium:	As specified in the table below
13	Minimum Premium:	As specified in the table below
14	Stop Loss Price on the Trade Date:	As specified in the table below
15	Stop Loss Price Rounding:	As specified in the table below
16	Entitlement:	As specified in the table below
17	Financing Level Currency:	As specified in the table below
18	Settlement Currency:	EUR
19	Exercise Time:	12:00 AM Central European Time
20	Cash Settlement Amount:	As specified in the Index Certificate Conditions
21	Final Valuation Date:	Not Applicable

22	Valuation Date(s):	Annually, commencing on the date one year after the Issue Date.
23	Applicable Business Day Centre(s) for the purposes of the definition of "Business Day"	Amsterdam

Series Number of the Certificates	ISIN Code	Number of Certificates being issued	Issue price per Certificate	Current Financing Level on the Trade Date	Current Spread on the Trade Date	Maximum Spread	Current Stop Loss Premium Rate on the Trade Date	Maximum Premium	Minimum Premium	Stop Loss Price on the Trade Date	Stop Loss Price Rounding	Entitlement	Financing Level Currency
126,563	DE000NG3GB52	500,000	1.1	537.17000000	3.5	5.0	2.0	20.0	0.0	537.17000000	0.01	0.1	EUR
126,564	DE000NG3GB60	500,000	2.17	526.43000000	3.5	5.0	2.0	20.0	0.0	526.43000000	0.01	0.1	EUR
126,565	DE000NG3GB78	500,000	3.22	515.91000000	3.5	5.0	2.0	20.0	0.0	515.91000000	0.01	0.1	EUR
126,566	DE000NG3GB86	500,000	4.25	505.60000000	3.5	5.0	2.0	20.0	0.0	505.60000000	0.01	0.1	EUR
126,567	DE000NG3GB94	500,000	5.26	495.49000000	3.5	5.0	2.0	20.0	0.0	495.49000000	0.01	0.1	EUR
126,568	DE000NG3GCA3	500,000	6.25	485.59000000	3.5	5.0	2.0	20.0	0.0	485.59000000	0.01	0.1	EUR
126,569	DE000NG3GCB1	500,000	7.23	475.88000000	3.5	5.0	2.0	20.0	0.0	475.88000000	0.01	0.1	EUR
126,570	DE000NG3GCC9	500,000	8.18	466.37000000	3.5	5.0	2.0	20.0	0.0	466.37000000	0.01	0.1	EUR
126,571	DE000NG3GCD7	150,000	0.85	26328.32000000	3.5	5.0	2.0	20.0	0.0	26328.32000000	0.01	0.01	USD
126,572	DE000NG3GCE5	150,000	1.06	26303.32000000	3.5	5.0	2.0	20.0	0.0	26303.32000000	0.01	0.01	USD
126,573	DE000NG3GCF2	150,000	1.28	26278.32000000	3.5	5.0	2.0	20.0	0.0	26278.32000000	0.01	0.01	USD
126,574	DE000NG3GCG0	150,000	1.49	26253.32000000	3.5	5.0	2.0	20.0	0.0	26253.32000000	0.01	0.01	USD
126,575	DE000NG3GCH8	150,000	1.7	26228.32000000	3.5	5.0	2.0	20.0	0.0	26228.32000000	0.01	0.01	USD
126,576	DE000NG3GCJ4	150,000	1.91	26203.32000000	3.5	5.0	2.0	20.0	0.0	26203.32000000	0.01	0.01	USD



126,5 77	DE000NG 3GCK2	150,000	2.13	26178. 320000 0000	3.5	5.0	2.0	20.0	0.0	26178. 32000 00000	0.01	0.01	USD
126,5 78	DE000NG 3GCL0	150,000	2.34	26153. 320000 0000	3.5	5.0	2.0	20.0	0.0	26153. 32000 00000	0.01	0.01	USD
126,5 79	DE000NG 3GCM8	150,000	2.55	26128. 320000 0000	3.5	5.0	2.0	20.0	0.0	26128. 32000 00000	0.01	0.01	USD
126,5 80	DE000NG 3GCN6	150,000	2.76	26103. 320000 0000	3.5	5.0	2.0	20.0	0.0	26103. 32000 00000	0.01	0.01	USD
126,5 81	DE000NG 3GCP1	150,000	2.98	26078. 320000 0000	3.5	5.0	2.0	20.0	0.0	26078. 32000 00000	0.01	0.01	USD
126,5 82	DE000NG 3GCQ9	150,000	3.19	26053. 320000 0000	3.5	5.0	2.0	20.0	0.0	26053. 32000 00000	0.01	0.01	USD
126,5 83	DE000NG 3GCR7	150,000	3.4	26028. 320000 0000	3.5	5.0	2.0	20.0	0.0	26028. 32000 00000	0.01	0.01	USD
126,5 84	DE000NG 3GCS5	150,000	3.61	26003. 320000 0000	3.5	5.0	2.0	20.0	0.0	26003. 32000 00000	0.01	0.01	USD
126,5 85	DE000NG 3GCT3	1,000,000	0.8	3111.7 100000 000	3.5	5.0	2.0	20.0	0.0	3111.7 10000 0000	0.01	0.01	EUR
126,5 86	DE000NG 3GCU1	1,000,000	0.9	3101.7 100000 000	3.5	5.0	2.0	20.0	0.0	3101.7 10000 0000	0.01	0.01	EUR
126,5 87	DE000NG 3GCV9	1,000,000	1.0	3091.7 100000 000	3.5	5.0	2.0	20.0	0.0	3091.7 10000 0000	0.01	0.01	EUR
126,5 88	DE000NG 3GCW7	1,000,000	1.1	3081.7 100000 000	3.5	5.0	2.0	20.0	0.0	3081.7 10000 0000	0.01	0.01	EUR
126,5 89	DE000NG 3GCX5	1,000,000	1.2	3071.7 100000 000	3.5	5.0	2.0	20.0	0.0	3071.7 10000 0000	0.01	0.01	EUR
126,5 90	DE000NG 3GCY3	1,000,000	1.3	3061.7 100000 000	3.5	5.0	2.0	20.0	0.0	3061.7 10000 0000	0.01	0.01	EUR
126,5 91	DE000NG 3GCZ0	1,000,000	1.4	3051.7 100000 000	3.5	5.0	2.0	20.0	0.0	3051.7 10000 0000	0.01	0.01	EUR
126,5 92	DE000NG 3GC02	1,000,000	1.5	3041.7 100000 000	3.5	5.0	2.0	20.0	0.0	3041.7 10000 0000	0.01	0.01	EUR
126,5 93	DE000NG 3GC10	1,000,000	1.6	3031.7 100000 000	3.5	5.0	2.0	20.0	0.0	3031.7 10000 0000	0.01	0.01	EUR
126,5 94	DE000NG 3GC28	1,000,000	1.7	3021.7 100000 000	3.5	5.0	2.0	20.0	0.0	3021.7 10000 0000	0.01	0.01	EUR
126,5 95	DE000NG 3GC36	1,000,000	1.8	3011.7 100000 000	3.5	5.0	2.0	20.0	0.0	3011.7 10000 0000	0.01	0.01	EUR

126,5 96	DE000NG 3GC44	1,000,000	1.9	3001.7 10000 000	3.5	5.0	2.0	20.0	0.0	3001.7 10000 0000	0.01	0.01	EUR
126,5 97	DE000NG 3GC51	1,000,000	2.0	2991.7 10000 000	3.5	5.0	2.0	20.0	0.0	2991.7 10000 0000	0.01	0.01	EUR
126,5 98	DE000NG 3GC69	1,000,000	2.1	2981.7 10000 000	3.5	5.0	2.0	20.0	0.0	2981.7 10000 0000	0.01	0.01	EUR
126,5 99	DE000NG 3GC77	1,000,000	2.2	2971.7 10000 000	3.5	5.0	2.0	20.0	0.0	2971.7 10000 0000	0.01	0.01	EUR
126,6 00	DE000NG 3GC85	1,000,000	2.3	2961.7 10000 000	3.5	5.0	2.0	20.0	0.0	2961.7 10000 0000	0.01	0.01	EUR
126,6 01	DE000NG 3GC93	1,000,000	2.4	2951.7 10000 000	3.5	5.0	2.0	20.0	0.0	2951.7 10000 0000	0.01	0.01	EUR
126,6 02	DE000NG 3GDA1	1,000,000	2.5	2941.7 10000 000	3.5	5.0	2.0	20.0	0.0	2941.7 10000 0000	0.01	0.01	EUR
126,6 03	DE000NG 3GDB9	1,000,000	2.6	2931.7 10000 000	3.5	5.0	2.0	20.0	0.0	2931.7 10000 0000	0.01	0.01	EUR
126,6 04	DE000NG 3GDC7	1,000,000	2.7	2921.7 10000 000	3.5	5.0	2.0	20.0	0.0	2921.7 10000 0000	0.01	0.01	EUR
126,6 05	DE000NG 3GDD5	1,000,000	2.8	2911.7 10000 000	3.5	5.0	2.0	20.0	0.0	2911.7 10000 0000	0.01	0.01	EUR
126,6 06	DE000NG 3GDE3	1,000,000	2.9	2901.7 10000 000	3.5	5.0	2.0	20.0	0.0	2901.7 10000 0000	0.01	0.01	EUR
126,6 07	DE000NG 3GDF0	1,000,000	3.0	2891.7 10000 000	3.5	5.0	2.0	20.0	0.0	2891.7 10000 0000	0.01	0.01	EUR
126,6 08	DE000NG 3GDG8	1,000,000	3.1	2881.7 10000 000	3.5	5.0	2.0	20.0	0.0	2881.7 10000 0000	0.01	0.01	EUR
126,6 09	DE000NG 3GDH6	1,000,000	3.2	2871.7 10000 000	3.5	5.0	2.0	20.0	0.0	2871.7 10000 0000	0.01	0.01	EUR
126,6 10	DE000NG 3GDJ2	1,000,000	3.3	2861.7 10000 000	3.5	5.0	2.0	20.0	0.0	2861.7 10000 0000	0.01	0.01	EUR
126,6 11	DE000NG 3GDK0	1,000,000	3.4	2851.7 10000 000	3.5	5.0	2.0	20.0	0.0	2851.7 10000 0000	0.01	0.01	EUR
126,6 12	DE000NG 3GDL8	1,000,000	3.5	2841.7 10000 000	3.5	5.0	2.0	20.0	0.0	2841.7 10000 0000	0.01	0.01	EUR
126,6 13	DE000NG 3GDM6	1,000,000	3.6	2831.7 10000 000	3.5	5.0	2.0	20.0	0.0	2831.7 10000 0000	0.01	0.01	EUR
126,6 14	DE000NG 3GDN4	1,000,000	3.7	2821.7 10000 000	3.5	5.0	2.0	20.0	0.0	2821.7 10000 0000	0.01	0.01	EUR

126,6 15	DE000NG 3GDP9	1,000,000	3.8	2811.7 100000 000	3.5	5.0	2.0	20.0	0.0	2811.7 10000 0000	0.01	0.01	EUR
126,6 16	DE000NG 3GDQ7	1,000,000	3.9	2801.7 100000 000	3.5	5.0	2.0	20.0	0.0	2801.7 10000 0000	0.01	0.01	EUR
126,6 17	DE000NG 3GDR5	200,000	0.2	26134. 000000 0000	3.5	5.0	3.0	20.0	0.0	26134. 00000 00000	0.01	0.00 1	EUR
126,6 18	DE000NG 3GDS3	200,000	0.3	26034. 000000 0000	3.5	5.0	3.0	20.0	0.0	26034. 00000 00000	0.01	0.00 1	EUR
126,6 19	DE000NG 3GDT1	200,000	0.4	25934. 000000 0000	3.5	5.0	3.0	20.0	0.0	25934. 00000 00000	0.01	0.00 1	EUR
126,6 20	DE000NG 3GDU9	200,000	0.5	25834. 000000 0000	3.5	5.0	3.0	20.0	0.0	25834. 00000 00000	0.01	0.00 1	EUR
126,6 21	DE000NG 3GDV7	200,000	0.6	25734. 000000 0000	3.5	5.0	3.0	20.0	0.0	25734. 00000 00000	0.01	0.00 1	EUR
126,6 22	DE000NG 3GDW5	200,000	0.7	25634. 000000 0000	3.5	5.0	3.0	20.0	0.0	25634. 00000 00000	0.01	0.00 1	EUR
126,6 23	DE000NG 3GDX3	200,000	0.8	25534. 000000 0000	3.5	5.0	3.0	20.0	0.0	25534. 00000 00000	0.01	0.00 1	EUR
126,6 24	DE000NG 3GDY1	200,000	0.9	25434. 000000 0000	3.5	5.0	3.0	20.0	0.0	25434. 00000 00000	0.01	0.00 1	EUR
126,6 25	DE000NG 3GDZ8	200,000	1.0	25334. 000000 0000	3.5	5.0	3.0	20.0	0.0	25334. 00000 00000	0.01	0.00 1	EUR
126,6 26	DE000NG 3GD01	200,000	1.1	25234. 000000 0000	3.5	5.0	3.0	20.0	0.0	25234. 00000 00000	0.01	0.00 1	EUR
126,6 27	DE000NG 3GD19	200,000	1.2	25134. 000000 0000	3.5	5.0	3.0	20.0	0.0	25134. 00000 00000	0.01	0.00 1	EUR
126,6 28	DE000NG 3GD27	200,000	1.3	25034. 000000 0000	3.5	5.0	3.0	20.0	0.0	25034. 00000 00000	0.01	0.00 1	EUR
126,6 29	DE000NG 3GD35	200,000	1.4	24934. 000000 0000	3.5	5.0	3.0	20.0	0.0	24934. 00000 00000	0.01	0.00 1	EUR
126,6 30	DE000NG 3GD43	200,000	1.5	24834. 000000 0000	3.5	5.0	3.0	20.0	0.0	24834. 00000 00000	0.01	0.00 1	EUR
126,6 31	DE000NG 3GD50	200,000	1.6	24734. 000000 0000	3.5	5.0	3.0	20.0	0.0	24734. 00000 00000	0.01	0.00 1	EUR
126,6 32	DE000NG 3GD68	200,000	1.7	24634. 000000 0000	3.5	5.0	3.0	20.0	0.0	24634. 00000 00000	0.01	0.00 1	EUR
126,6 33	DE000NG 3GD76	200,000	1.8	24534. 000000 0000	3.5	5.0	3.0	20.0	0.0	24534. 00000 00000	0.01	0.00 1	EUR

126,6 34	DE000NG 3GD84	200,000	1.9	24434. 000000 0000	3.5	5.0	3.0	20.0	0.0	24434. 00000 00000	0.01	0.00 1	EUR
126,6 35	DE000NG 3GD92	200,000	2.0	24334. 000000 0000	3.5	5.0	3.0	20.0	0.0	24334. 00000 00000	0.01	0.00 1	EUR
126,6 36	DE000NG 3GEA9	200,000	2.1	24234. 000000 0000	3.5	5.0	3.0	20.0	0.0	24234. 00000 00000	0.01	0.00 1	EUR
126,6 37	DE000NG 3GEB7	200,000	2.2	24134. 000000 0000	3.5	5.0	3.0	20.0	0.0	24134. 00000 00000	0.01	0.00 1	EUR
126,6 38	DE000NG 3GEC5	200,000	2.3	24034. 000000 0000	3.5	5.0	3.0	20.0	0.0	24034. 00000 00000	0.01	0.00 1	EUR
126,6 39	DE000NG 3GED3	200,000	2.4	23934. 000000 0000	3.5	5.0	3.0	20.0	0.0	23934. 00000 00000	0.01	0.00 1	EUR
126,6 40	DE000NG 3GEE1	200,000	2.5	23834. 000000 0000	3.5	5.0	3.0	20.0	0.0	23834. 00000 00000	0.01	0.00 1	EUR
126,6 41	DE000NG 3GEF8	1,000,000	1.02	10785. 880000 0000	3.5	5.0	3.0	20.0	0.0	10785. 88000 00000	0.01	0.01	USD
126,6 42	DE000NG 3GEG6	1,000,000	1.19	10765. 880000 0000	3.5	5.0	3.0	20.0	0.0	10765. 88000 00000	0.01	0.01	USD
126,6 43	DE000NG 3GEH4	1,000,000	1.36	10745. 880000 0000	3.5	5.0	3.0	20.0	0.0	10745. 88000 00000	0.01	0.01	USD
126,6 44	DE000NG 3GEJ0	1,000,000	1.53	10725. 880000 0000	3.5	5.0	3.0	20.0	0.0	10725. 88000 00000	0.01	0.01	USD
126,6 45	DE000NG 3GEK8	1,000,000	1.7	10705. 880000 0000	3.5	5.0	3.0	20.0	0.0	10705. 88000 00000	0.01	0.01	USD
126,6 46	DE000NG 3GEL6	1,000,000	1.87	10685. 880000 0000	3.5	5.0	3.0	20.0	0.0	10685. 88000 00000	0.01	0.01	USD
126,6 47	DE000NG 3GEM4	1,000,000	2.04	10665. 880000 0000	3.5	5.0	3.0	20.0	0.0	10665. 88000 00000	0.01	0.01	USD
126,6 48	DE000NG 3GEN2	1,000,000	2.21	10645. 880000 0000	3.5	5.0	3.0	20.0	0.0	10645. 88000 00000	0.01	0.01	USD
126,6 49	DE000NG 3GEP7	1,000,000	2.38	10625. 880000 0000	3.5	5.0	3.0	20.0	0.0	10625. 88000 00000	0.01	0.01	USD
126,6 50	DE000NG 3GEQ5	1,000,000	2.55	10605. 880000 0000	3.5	5.0	3.0	20.0	0.0	10605. 88000 00000	0.01	0.01	USD
126,6 51	DE000NG 3GER3	1,000,000	2.72	10585. 880000 0000	3.5	5.0	3.0	20.0	0.0	10585. 88000 00000	0.01	0.01	USD
126,6 52	DE000NG 3GES1	1,000,000	2.89	10565. 880000 0000	3.5	5.0	3.0	20.0	0.0	10565. 88000 00000	0.01	0.01	USD

126,653	DE000NG3GET9	1,000,000	3.06	10545.8800000000	3.5	5.0	3.0	20.0	0.0	10545.8800000000	0.01	0.01	USD
126,654	DE000NG3GEU7	1,000,000	3.23	10525.8800000000	3.5	5.0	3.0	20.0	0.0	10525.8800000000	0.01	0.01	USD
126,655	DE000NG3GEV5	1,000,000	3.4	10505.8800000000	3.5	5.0	3.0	20.0	0.0	10505.8800000000	0.01	0.01	USD
126,656	DE000NG3GEW3	1,000,000	3.57	10485.8800000000	3.5	5.0	3.0	20.0	0.0	10485.8800000000	0.01	0.01	USD
126,657	DE000NG3GEX1	1,000,000	3.74	10465.8800000000	3.5	5.0	3.0	20.0	0.0	10465.8800000000	0.01	0.01	USD
126,658	DE000NG3GEY9	1,000,000	3.91	10445.8800000000	3.5	5.0	3.0	20.0	0.0	10445.8800000000	0.01	0.01	USD
126,659	DE000NG3GEZ6	1,000,000	4.08	10425.8800000000	3.5	5.0	3.0	20.0	0.0	10425.8800000000	0.01	0.01	USD
126,660	DE000NG3GE00	1,000,000	4.25	10405.8800000000	3.5	5.0	3.0	20.0	0.0	10405.8800000000	0.01	0.01	USD
126,661	DE000NG3GE18	1,000,000	4.42	10385.8800000000	3.5	5.0	3.0	20.0	0.0	10385.8800000000	0.01	0.01	USD
126,662	DE000NG3GE26	1,000,000	4.59	10365.8800000000	3.5	5.0	3.0	20.0	0.0	10365.8800000000	0.01	0.01	USD
126,663	DE000NG3GE34	1,000,000	4.76	10345.8800000000	3.5	5.0	3.0	20.0	0.0	10345.8800000000	0.01	0.01	USD
126,664	DE000NG3GE42	1,000,000	4.93	10325.8800000000	3.5	5.0	3.0	20.0	0.0	10325.8800000000	0.01	0.01	USD

**ADDITIONAL SPECIFIC PRODUCT RELATED PROVISIONS:**

24	<b>Index Certificate Provisions</b>	Applicable
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Series Number of the Certificates	ISIN Code	(i) Details of the Index	(ii) Exchange	(iii) Notional Dividend Period
126,563	DE000NG3GB52	AEX Index (Bloomberg code: AEX <Index> )	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
126,564	DE000NG3GB60	AEX Index (Bloomberg code: AEX <Index> )	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
126,565	DE000NG3GB78	AEX Index (Bloomberg code: AEX <Index> )	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
126,566	DE000NG3GB86	AEX Index (Bloomberg code: AEX <Index> )	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions













28	<b>Fund Certificate Provisions</b>	Not Applicable
29	<b>Government Bond Certificate Provisions</b>	Not Applicable
30	<b>Other Bond Certificate Provisions</b>	Not Applicable
31	<b>Index Futures Certificate Provisions</b>	Not Applicable

Signed on behalf of the Issuer:

By: .....

*Duly authorised*

By: .....

*Duly authorised*

## PART B – OTHER INFORMATION

### 1 LISTING

(i) Listing:	The Freiverkehr section of the Frankfurt Stock Exchange
(ii) Admission to trading:	Application is expected to be made by the Issuer (or on its behalf) for the Certificates to be admitted to trading on The Freiverkehr section of the Frankfurt Stock Exchange
(iii) Estimate of total expenses related to admission to trading:	EUR 500

### 2 RATINGS

Ratings:	The Certificates to be issued will not be rated
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### 3 INTERESTS OF NATURAL AND LEGAL PERSONS INVOLVED IN THE ISSUE

Save for any fees payable to the Dealers, so far as the Issuer is aware, no person involved in the offer of the Certificates has an interest material to the offer. The Dealers and their affiliates have engaged, and may in the future engage, in investment banking and/or commercial banking transactions with, and may perform other services for, the Issuer and its affiliates in the ordinary course of business.

### 4 REASONS FOR THE OFFER, ESTIMATED NET PROCEEDS AND TOTAL EXPENSES

(i) Reasons for the offer	See “Use of Proceeds” wording in Base Prospectus
(ii) Estimated total expenses	The terms of the Public Offer do not provide for any expenses and/or taxes to be charged to any purchaser of the Certificates

### 5 INFORMATION CONCERNING THE UNDERLYING

Underlying	Information on the underlying can be obtained from the below specified source.
MDAX Index	The return on the Certificates is linked to the performance of the underlying Index. The price of the Index may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Index will affect the value of the Certificates. Information and details of the past and future performance of the Index and its volatility can be obtained from Bloomberg (Bloomberg code: MDAX <Index>)
Dow Jones Industrial Average Index	The return on the Certificates is linked to the performance of the underlying Index. The price of the Index may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Index will affect the value of the Certificates. Information and details of the past and future performance of the Index and its volatility can be obtained from Bloomberg (Bloomberg code: INDU <Index>)

NASDAQ 100 Stock Index	The return on the Certificates is linked to the performance of the underlying Index. The price of the Index may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Index will affect the value of the Certificates. Information and details of the past and future performance of the Index and its volatility can be obtained from Bloomberg (Bloomberg code: NDX <Index>)
AEX Index	The return on the Certificates is linked to the performance of the underlying Index. The price of the Index may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Index will affect the value of the Certificates. Information and details of the past and future performance of the Index and its volatility can be obtained from Bloomberg (Bloomberg code: AEX <Index>)
EURO STOXX 50® (Price) Index	The return on the Certificates is linked to the performance of the underlying Index. The price of the Index may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Index will affect the value of the Certificates. Information and details of the past and future performance of the Index and its volatility can be obtained from Bloomberg (Bloomberg code: SX5E <Index>)

## 6 POST-ISSUANCE INFORMATION

Post-issuance information will be made available on the website of the Issuer [www.ingmarkets.de](http://www.ingmarkets.de), [www.ingsprinters.nl](http://www.ingsprinters.nl), [www.ingturbo.fr](http://www.ingturbo.fr) or any sucesor website. There is no assurance that the Issuer will continue to provide such information for the life of the Certificates.

## 7 OPERATIONAL INFORMATION

ISIN Code	(ii) Common Code	(iii) Other relevant code
DE000NG3GB52	Not Applicable	NG3GB5
DE000NG3GB60	Not Applicable	NG3GB6
DE000NG3GB78	Not Applicable	NG3GB7
DE000NG3GB86	Not Applicable	NG3GB8
DE000NG3GB94	Not Applicable	NG3GB9
DE000NG3GCA3	Not Applicable	NG3GCA
DE000NG3GCB1	Not Applicable	NG3GCB
DE000NG3GCC9	Not Applicable	NG3GCC
DE000NG3GCD7	Not Applicable	NG3GCD
DE000NG3GCE5	Not Applicable	NG3GCE
DE000NG3GCF2	Not Applicable	NG3GCF
DE000NG3GCG0	Not Applicable	NG3GCG
DE000NG3GCH8	Not Applicable	NG3GCH
DE000NG3GCJ4	Not Applicable	NG3GCJ
DE000NG3GCK2	Not Applicable	NG3GCK
DE000NG3GCL0	Not Applicable	NG3GCL
DE000NG3GCM8	Not Applicable	NG3GCM

DE000NG3GCN6	Not Applicable	NG3GCN
DE000NG3GCP1	Not Applicable	NG3GCP
DE000NG3GCQ9	Not Applicable	NG3GCQ
DE000NG3GCR7	Not Applicable	NG3GCR
DE000NG3GCS5	Not Applicable	NG3GCS
DE000NG3GCT3	Not Applicable	NG3GCT
DE000NG3GCU1	Not Applicable	NG3GCU
DE000NG3GCV9	Not Applicable	NG3GCV
DE000NG3GCW7	Not Applicable	NG3GCW
DE000NG3GCX5	Not Applicable	NG3GCX
DE000NG3GCV3	Not Applicable	NG3GCY
DE000NG3GCZ0	Not Applicable	NG3GCZ
DE000NG3GC02	Not Applicable	NG3GC0
DE000NG3GC10	Not Applicable	NG3GC1
DE000NG3GC28	Not Applicable	NG3GC2
DE000NG3GC36	Not Applicable	NG3GC3
DE000NG3GC44	Not Applicable	NG3GC4
DE000NG3GC51	Not Applicable	NG3GC5
DE000NG3GC69	Not Applicable	NG3GC6
DE000NG3GC77	Not Applicable	NG3GC7
DE000NG3GC85	Not Applicable	NG3GC8
DE000NG3GC93	Not Applicable	NG3GC9
DE000NG3GDA1	Not Applicable	NG3GDA
DE000NG3GDB9	Not Applicable	NG3GDB
DE000NG3GDC7	Not Applicable	NG3GDC
DE000NG3GDD5	Not Applicable	NG3GDD
DE000NG3GDE3	Not Applicable	NG3GDE
DE000NG3GDF0	Not Applicable	NG3GDF
DE000NG3GDG8	Not Applicable	NG3GDG
DE000NG3GDH6	Not Applicable	NG3GDH
DE000NG3GDJ2	Not Applicable	NG3GDJ
DE000NG3GDK0	Not Applicable	NG3GDK
DE000NG3GDL8	Not Applicable	NG3GDL
DE000NG3GDM6	Not Applicable	NG3GDM
DE000NG3GDN4	Not Applicable	NG3GDN
DE000NG3GDP9	Not Applicable	NG3GDP
DE000NG3GDQ7	Not Applicable	NG3GDQ
DE000NG3GDR5	Not Applicable	NG3GDR
DE000NG3GDS3	Not Applicable	NG3GDS
DE000NG3GDT1	Not Applicable	NG3GDT
DE000NG3GDU9	Not Applicable	NG3GDU
DE000NG3GDV7	Not Applicable	NG3GDV
DE000NG3GDW5	Not Applicable	NG3GDW
DE000NG3GDX3	Not Applicable	NG3GDX
DE000NG3GDY1	Not Applicable	NG3GDY
DE000NG3GDZ8	Not Applicable	NG3GDZ
DE000NG3GD01	Not Applicable	NG3GD0
DE000NG3GD19	Not Applicable	NG3GD1
DE000NG3GD27	Not Applicable	NG3GD2
DE000NG3GD35	Not Applicable	NG3GD3
DE000NG3GD43	Not Applicable	NG3GD4
DE000NG3GD50	Not Applicable	NG3GD5

DE000NG3GD68	Not Applicable	NG3GD6
DE000NG3GD76	Not Applicable	NG3GD7
DE000NG3GD84	Not Applicable	NG3GD8
DE000NG3GD92	Not Applicable	NG3GD9
DE000NG3GEA9	Not Applicable	NG3GEA
DE000NG3GEB7	Not Applicable	NG3GEB
DE000NG3GEC5	Not Applicable	NG3GEC
DE000NG3GED3	Not Applicable	NG3GED
DE000NG3GEE1	Not Applicable	NG3GEE
DE000NG3GEF8	Not Applicable	NG3GEF
DE000NG3GEG6	Not Applicable	NG3GEG
DE000NG3GEH4	Not Applicable	NG3GEH
DE000NG3GEJ0	Not Applicable	NG3GEJ
DE000NG3GEK8	Not Applicable	NG3GEK
DE000NG3GEL6	Not Applicable	NG3GEL
DE000NG3GEM4	Not Applicable	NG3GEM
DE000NG3GEN2	Not Applicable	NG3GEN
DE000NG3GEP7	Not Applicable	NG3GEP
DE000NG3GEQ5	Not Applicable	NG3GEQ
DE000NG3GER3	Not Applicable	NG3GER
DE000NG3GES1	Not Applicable	NG3GES
DE000NG3GET9	Not Applicable	NG3GET
DE000NG3GEU7	Not Applicable	NG3GEU
DE000NG3GEV5	Not Applicable	NG3GEV
DE000NG3GEW3	Not Applicable	NG3GEW
DE000NG3GEX1	Not Applicable	NG3GEX
DE000NG3GEY9	Not Applicable	NG3GEY
DE000NG3GEZ6	Not Applicable	NG3GEZ
DE000NG3GE00	Not Applicable	NG3GE0
DE000NG3GE18	Not Applicable	NG3GE1
DE000NG3GE26	Not Applicable	NG3GE2
DE000NG3GE34	Not Applicable	NG3GE3
DE000NG3GE42	Not Applicable	NG3GE4

(iv) Name of the Principal Certificate Agent	ING Bank N.V.
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## 8 DISTRIBUTION

(i) Details of any clearing system other than Euroclear Netherlands:	Clearstream Banking AG, Eschborn
(a) details of the appropriate clearing code/number:	Not Applicable
(b) further details regarding the form of Certificates	European Certificates
(ii) Non-exempt offer:	An offer of Certificates may be made by the Issuer other than pursuant to Article 3(2) of the Prospectus Regulation in Germany, France, the Netherlands, Belgium, Spain and Italy (each a “ <b>Public Offer Jurisdiction</b> ” and together the “ <b>Public Offer Jurisdictions</b> ”).
(iii) Prohibition of Sales to EEA and UK Retail	Not Applicable

Investors:	
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**9 GENERAL**

Conditions to which the offer is subject:	There is no subscription period and the offer of Certificates is not subject to any conditions imposed by the Issuer.
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## ANNEX

**ISSUE SPECIFIC SUMMARY OF THE CERTIFICATES AND THE KEY INFORMATION DOCUMENT ARE AVAILABLE ON THE WEBSITES OF THE ISSUER [WWW.INGMARKETS.DE](http://WWW.INGMARKETS.DE), [WWW.INGSPRINTERS.NL](http://WWW.INGSPRINTERS.NL) AND [WWW.INGTURBOS.FR](http://WWW.INGTURBOS.FR)**

### Index Disclaimer

The Certificates are not sponsored, endorsed, sold or promoted by the Index or of the Index Sponsor and the Index Sponsor has not made any representation whatsoever, whether express or implied, either as to the results to be obtained from the use of the Index and/or the levels at which the Index stands at any particular time on any particular date or otherwise. The Index Sponsor shall not be liable (whether in negligence or otherwise) to any person for any error in the Index and the Index Sponsor are not under any obligation to advise any person of any error therein. The Index Sponsor has made no representation whatsoever, whether express or implied, as to the advisability of purchasing or assuming any risk in connection with the Certificates. Neither the Issuer nor the Calculation Agent shall have any liability to any person for any act or failure to act by the Index Sponsor in connection with the calculation, adjustment or maintenance of the Index. Neither the Issuer nor the Calculation Agent has any affiliation with or control over the Index or of the Index Sponsor or any control over the computation, composition or dissemination of the Index. Although the Issuer and the Calculation Agent will obtain information concerning the Index from publicly available sources they believe to be reliable, they will not independently verify this information. Accordingly, no representation, warranty or undertaking (express or implied) is made and no responsibility is accepted by the Issuer or the Calculation Agent as to the accuracy, completeness and timeliness of information concerning the Index.