

## ING Bank N.V.

Legal entity identifier (LEI): 3TK20IVIUJ8J3ZU0QE75

## Issue of

Series number of the Certificates	WKN Code	ISIN Code	Number of Certificates being issued	Title
130,418	NG3KPJ	DE000NG3KPJ8	500,000	ING Long Share Mini Future Certificate
130,419	NG3KPK	DE000NG3KPK6	500,000	ING Long Share Mini Future Certificate
130,420	NG3KPL	DE000NG3KPL4	500,000	ING Long Share Mini Future Certificate
130,421	NG3KPM	DE000NG3KPM2	500,000	ING Long Share Mini Future Certificate
130,422	NG3KPN	DE000NG3KPN0	500,000	ING Long Share Mini Future Certificate
130,423	NG3KPP	DE000NG3KPP5	500,000	ING Long Share Mini Future Certificate
130,424	NG3KPQ	DE000NG3KPQ3	500,000	ING Long Share Mini Future Certificate
130,425	NG3KPR	DE000NG3KPR1	500,000	ING Long Share Mini Future Certificate
130,426	NG3KPS	DE000NG3KPS9	500,000	ING Long Share Mini Future Certificate
130,427	NG3KPT	DE000NG3KPT7	500,000	ING Long Share Mini Future Certificate
130,428	NG3KPU	DE000NG3KPU5	500,000	ING Long Share Mini Future Certificate
130,429	NG3KPV	DE000NG3KPV3	500,000	ING Long Share Mini Future Certificate
130,430	NG3KPW	DE000NG3KPW1	500,000	ING Long Share Mini Future Certificate
130,431	NG3KPX	DE000NG3KPX9	500,000	ING Long Share Mini Future Certificate
130,432	NG3KPY	DE000NG3KPY7	500,000	ING Long Share Mini Future Certificate
130,433	NG3KPZ	DE000NG3KPZ4	500,000	ING Long Share Mini Future Certificate
130,434	NG3KP0	DE000NG3KP01	500,000	ING Long Share Mini Future Certificate
130,435	NG3KP1	DE000NG3KP19	500,000	ING Long Share Mini Future Certificate
130,436	NG3KP2	DE000NG3KP27	500,000	ING Long Share Mini Future Certificate
130,437	NG3KP3	DE000NG3KP35	500,000	ING Long Share Mini Future Certificate
130,438	NG3KP4	DE000NG3KP43	500,000	ING Long Share Mini Future Certificate
130,439	NG3KP5	DE000NG3KP50	500,000	ING Long Share Mini Future Certificate
130,440	NG3KP6	DE000NG3KP68	500,000	ING Long Share Mini Future Certificate
130,441	NG3KP7	DE000NG3KP76	500,000	ING Long Share Mini Future Certificate
130,442	NG3KP8	DE000NG3KP84	500,000	ING Long Share Mini Future Certificate
130,443	NG3KP9	DE000NG3KP92	500,000	ING Long Share Mini Future Certificate
130,444	NG3KQA	DE000NG3KQA5	500,000	ING Long Share Mini Future Certificate
130,445	NG3KQB	DE000NG3KQB3	500,000	ING Long Share Mini Future Certificate
130,446	NG3KQC	DE000NG3KQC1	500,000	ING Long Share Mini Future Certificate
130,447	NG3KQD	DE000NG3KQD9	500,000	ING Long Share Mini Future Certificate
130,448	NG3KQE	DE000NG3KQE7	500,000	ING Long Share Mini Future Certificate
130,449	NG3KQF	DE000NG3KQF4	500,000	ING Long Share Mini Future Certificate
130,450	NG3KQG	DE000NG3KQG2	500,000	ING Long Share Mini Future Certificate
130,451	NG3KQH	DE000NG3KQH0	500,000	ING Long Share Mini Future Certificate
130,452	NG3KQJ	DE000NG3KQJ6	500,000	ING Long Share Mini Future Certificate
130,453	NG3KQK	DE000NG3KQK4	500,000	ING Long Share Mini Future Certificate
130,454	NG3KQL	DE000NG3KQL2	500,000	ING Long Share Mini Future Certificate
130,455	NG3KQM	DE000NG3KQM0	500,000	ING Long Share Mini Future Certificate
130,456	NG3KQN	DE000NG3KQN8	500,000	ING Long Share Mini Future Certificate
130,457	NG3KQP	DE000NG3KQP3	500,000	ING Long Share Mini Future Certificate
130,458	NG3KQQ	DE000NG3KQQ1	500,000	ING Long Share Mini Future Certificate
130,459	NG3KQR	DE000NG3KQR9	500,000	ING Long Share Mini Future Certificate
130,460	NG3KQS	DE000NG3KQS7	500,000	ING Long Share Mini Future Certificate
130,461	NG3KQT	DE000NG3KQT5	500,000	ING Long Share Mini Future Certificate

130,462	NG3KQU	DE000NG3KQU3	500,000	ING Long Share Mini Future Certificate
130,463	NG3KQV	DE000NG3KQV1	500,000	ING Long Share Mini Future Certificate
130,464	NG3KQW	DE000NG3KQW9	500,000	ING Long Share Mini Future Certificate
130,465	NG3KQX	DE000NG3KQX7	500,000	ING Long Share Mini Future Certificate
130,466	NG3KQY	DE000NG3KQY5	500,000	ING Long Share Mini Future Certificate
130,467	NG3KQZ	DE000NG3KQZ2	500,000	ING Long Share Mini Future Certificate
130,468	NG3KQ0	DE000NG3KQ00	500,000	ING Long Share Mini Future Certificate
130,469	NG3KQ1	DE000NG3KQ18	500,000	ING Long Share Mini Future Certificate
130,470	NG3KQ2	DE000NG3KQ26	500,000	ING Long Share Mini Future Certificate
130,471	NG3KQ3	DE000NG3KQ34	500,000	ING Long Share Mini Future Certificate
130,472	NG3KQ4	DE000NG3KQ42	500,000	ING Long Share Mini Future Certificate
130,473	NG3KQ5	DE000NG3KQ59	500,000	ING Long Share Mini Future Certificate
130,474	NG3KQ6	DE000NG3KQ67	500,000	ING Long Share Mini Future Certificate

**under the  
Certificates Programme**

Any person making or intending to make an offer of the Certificates may only do so:

- (i) in those Public Offer Jurisdictions mentioned in the Paragraph Distribution of Part B below, provided such person is of a kind specified in that paragraph; or
- (ii) otherwise in circumstances in which no obligation arises for the Issuer or any Dealer to publish a prospectus pursuant to Article 1 of the Prospectus Regulation or to supplement a prospectus pursuant to Article 23 of the Prospectus Regulation, in each case, in relation to such offer.

Neither the Issuer nor any Dealer has authorised, nor do they authorise, the making of any offer of Certificates in any other circumstances.

*MiFID II product governance / Retail investors, professional investors and ECPs target market – Solely for the purposes of the manufacturer’s product approval process, the target market assessment in respect of the Certificates has led to the conclusion that: (i) the target market for the Certificates is eligible counterparties, professional clients and retail clients, each as defined in Directive 2014/65/EU (as amended, “MiFID II”); and (ii) all channels for distribution to eligible counterparties and professional clients are appropriate; and (iii) the following channels for distribution of the Certificates to retail clients are appropriate - investment advice, portfolio management, non-advised sales and pure execution services - subject to the distributor’s suitability and appropriateness obligations under MiFID II, as applicable. Any person subsequently offering, selling or recommending the Certificates (a “distributor”) should take into consideration the manufacturer’s target market assessment; however, a distributor subject to MiFID II is responsible for undertaking its own target market assessment in respect of the Certificates (by either adopting or refining the manufacturer’s target market assessment) and determining appropriate distribution channels, subject to the distributor’s suitability and appropriateness obligations under MiFID II, as applicable.*

**PART A – CONTRACTUAL TERMS**

These Final Terms have been prepared for the purpose of Article 8 of Regulation (EU) 2017/1129, as amended, and must be read in conjunction with the base prospectus consisting of separate documents (i.e. (i) the securities note dated 8 May 2020 and its supplement(s) (if any) (the “**Securities Note**”) and (ii) the registration

document of ING Bank N.V. (the “**Issuer**”) dated 27 March 2020, and its supplement(s) (if any)) (the “**Registration Document**” and together with the Securities Note, the “**Prospectus**”) pertaining to the Issuer’s Certificates Programme. Terms used herein shall be deemed to be defined as such for the purposes of the conditions set forth in the General Certificate Conditions and the relevant Product Conditions contained in the Prospectus which constitutes a base prospectus for the purposes of Regulation (EU) 2017/1129, as amended or superseded (the “**Prospectus Regulation**”). Full information on the Issuer and the offer of the Certificates is only available on the basis of the Prospectus, any supplements thereto and these Final Terms. The Prospectus and any supplements thereto are available for viewing at the Issuer’s website ([www.ingmarkets.com](http://www.ingmarkets.com)) and copies may be obtained from ING Bank N.V. at Foppingadreef 7, 1102 BD Amsterdam, the Netherlands (E-mail: [info@sprinters.nl](mailto:info@sprinters.nl)) and are available for viewing on the websites [www.ingmarkets.de](http://www.ingmarkets.de), [www.ingsprinters.nl](http://www.ingsprinters.nl) and [www.ingturbos.fr](http://www.ingturbos.fr).

Prospective investors should carefully consider the section “Risk Factors” in the Prospectus.

**GENERAL DESCRIPTION OF THE CERTIFICATES**

1	(a) Series number of the Certificates:	As specified in the table below
	(b) Whether or not the Certificates are to be consolidated and form a single series with the Certificates of an existing series:	Not Applicable
2	(a) The type of Certificates which may be Index Certificates, Share Certificates, Currency Certificates, Commodity Certificates, Fund Certificates, Government Bond Certificates or Index Futures Certificates:	Share Certificates
	(b) Whether such Certificates are Best Certificates, Limited Certificates, Open Ended Certificates or Fixed Leverage.	Open Ended Certificates (Marketing name: Mini Future, Turbo Infini or Sprinter)
	(c) Whether such Certificates are Long Certificates or Short Certificates:	Long Certificates
3	Number of Certificates being issued:	As specified in the table below
4	Issue Price per Certificate:	As specified in the table below
5	Trade Date:	12 August 2020
6	Issue Date:	14 August 2020
7	"as-if-and-when-issued" trading:	Not Applicable
8	Current Financing Level on the Trade Date:	As specified in the table below
9	Current Spread on the Trade Date:	As specified in the table below
10	Maximum Spread:	As specified in the table below
11	Current Stop Loss Premium Rate on the Trade Date:	As specified in the table below
12	Maximum Premium:	As specified in the table below
13	Minimum Premium:	As specified in the table below
14	Stop Loss Price on the Trade Date:	As specified in the table below
15	Stop Loss Price Rounding:	As specified in the table below
16	Entitlement:	As specified in the table below
17	Financing Level Currency:	As specified in the table below
18	Settlement Currency:	EUR
19	Exercise Time:	12:00 AM Central European Time
20	Cash Settlement Amount:	As specified in the Share Certificate Conditions
21	Final Valuation Date:	Not Applicable

22	Valuation Date(s):	Annually, commencing on the date one year after the Issue Date.
23	Applicable Business Day Centre(s) for the purposes of the definition of "Business Day"	Amsterdam

Series Number of the Certificates	ISIN Code	Number of Certificates being issued	Issue price per Certificate	Current Financing Level on the Trade Date	Current Spread on the Trade Date	Maximum Spread	Current Stop Loss Premium Rate on the Trade Date	Maximum Premium	Minimum Premium	Stop Loss Price on the Trade Date	Stop Loss Price Rounding	Entitlement	Financing Level Currency
130,418	DE000NG3KPJ8	500,000	1.57	122.35000000	3.5	5.0	7.5	20.0	0.0	131.53000000	0.01	0.1	EUR
130,419	DE000NG3KPK6	500,000	1.77	120.35000000	3.5	5.0	7.5	20.0	0.0	129.38000000	0.01	0.1	EUR
130,420	DE000NG3KPL4	500,000	1.97	118.35000000	3.5	5.0	7.5	20.0	0.0	127.23000000	0.01	0.1	EUR
130,421	DE000NG3KPM2	500,000	2.17	116.35000000	3.5	5.0	7.5	20.0	0.0	125.08000000	0.01	0.1	EUR
130,422	DE000NG3KPN0	500,000	2.37	114.35000000	3.5	5.0	7.5	20.0	0.0	122.93000000	0.01	0.1	EUR
130,423	DE000NG3KPP5	500,000	1.63	122.51560000	3.5	5.0	7.5	20.0	0.0	132.00000000	1.0	0.1	EUR
130,424	DE000NG3KPP3	500,000	1.73	121.51560000	3.5	5.0	7.5	20.0	0.0	131.00000000	1.0	0.1	EUR
130,425	DE000NG3KPR1	500,000	1.83	120.51560000	3.5	5.0	7.5	20.0	0.0	130.00000000	1.0	0.1	EUR
130,426	DE000NG3KPS9	500,000	1.93	119.51560000	3.5	5.0	7.5	20.0	0.0	129.00000000	1.0	0.1	EUR
130,427	DE000NG3KPT7	500,000	2.03	118.51560000	3.5	5.0	7.5	20.0	0.0	128.00000000	1.0	0.1	EUR
130,428	DE000NG3KPU5	500,000	2.13	117.51560000	3.5	5.0	7.5	20.0	0.0	127.00000000	1.0	0.1	EUR
130,429	DE000NG3KPV3	500,000	2.23	116.51560000	3.5	5.0	7.5	20.0	0.0	126.00000000	1.0	0.1	EUR
130,430	DE000NG3KPW1	500,000	2.33	115.51560000	3.5	5.0	7.5	20.0	0.0	125.00000000	1.0	0.1	EUR
130,431	DE000NG3KPX9	500,000	2.43	114.51560000	3.5	5.0	7.5	20.0	0.0	124.00000000	1.0	0.1	EUR

130,4 32	DE000NG 3KPY7	500,000	2.53	113.51 560000 00	3.5	5.0	7.5	20.0	0.0	123.00 00000 000	1.0	0.1	EUR
130,4 33	DE000NG 3KPZ4	500,000	2.63	112.51 560000 00	3.5	5.0	7.5	20.0	0.0	121.00 00000 000	1.0	0.1	EUR
130,4 34	DE000NG 3KP01	500,000	2.73	111.51 560000 00	3.5	5.0	7.5	20.0	0.0	120.00 00000 000	1.0	0.1	EUR
130,4 35	DE000NG 3KP19	500,000	2.83	110.51 560000 00	3.5	5.0	7.5	20.0	0.0	119.00 00000 000	1.0	0.1	EUR
130,4 36	DE000NG 3KP27	500,000	2.93	109.51 560000 00	3.5	5.0	7.5	20.0	0.0	118.00 00000 000	1.0	0.1	EUR
130,4 37	DE000NG 3KP35	500,000	3.03	108.51 560000 00	3.5	5.0	7.5	20.0	0.0	117.00 00000 000	1.0	0.1	EUR
130,4 38	DE000NG 3KP43	500,000	3.13	107.51 560000 00	3.5	5.0	7.5	20.0	0.0	116.00 00000 000	1.0	0.1	EUR
130,4 39	DE000NG 3KP50	500,000	3.23	106.51 560000 00	3.5	5.0	7.5	20.0	0.0	115.00 00000 000	1.0	0.1	EUR
130,4 40	DE000NG 3KP68	500,000	3.33	105.51 560000 00	3.5	5.0	7.5	20.0	0.0	114.00 00000 000	1.0	0.1	EUR
130,4 41	DE000NG 3KP76	500,000	3.43	104.51 560000 00	3.5	5.0	7.5	20.0	0.0	113.00 00000 000	1.0	0.1	EUR
130,4 42	DE000NG 3KP84	500,000	3.53	103.51 560000 00	3.5	5.0	7.5	20.0	0.0	112.00 00000 000	1.0	0.1	EUR
130,4 43	DE000NG 3KP92	500,000	3.63	102.51 560000 00	3.5	5.0	7.5	20.0	0.0	111.00 00000 000	1.0	0.1	EUR
130,4 44	DE000NG 3KQA5	500,000	3.73	101.51 560000 00	3.5	5.0	7.5	20.0	0.0	110.00 00000 000	1.0	0.1	EUR
130,4 45	DE000NG 3KQB3	500,000	3.83	100.51 560000 00	3.5	5.0	7.5	20.0	0.0	109.00 00000 000	1.0	0.1	EUR
130,4 46	DE000NG 3KQC1	500,000	3.93	99.515 600000 0	3.5	5.0	7.5	20.0	0.0	107.00 00000 000	1.0	0.1	EUR
130,4 47	DE000NG 3KQD9	500,000	4.03	98.515 600000 0	3.5	5.0	7.5	20.0	0.0	106.00 00000 000	1.0	0.1	EUR
130,4 48	DE000NG 3KQE7	500,000	4.13	97.515 600000 0	3.5	5.0	7.5	20.0	0.0	105.00 00000 000	1.0	0.1	EUR
130,4 49	DE000NG 3KQF4	500,000	4.23	96.515 600000 0	3.5	5.0	7.5	20.0	0.0	104.00 00000 000	1.0	0.1	EUR
130,4 50	DE000NG 3KQG2	500,000	4.33	95.515 600000 0	3.5	5.0	7.5	20.0	0.0	103.00 00000 000	1.0	0.1	EUR

130,4 51	DE000NG 3KQH0	500,000	4.43	94.515 600000 0	3.5	5.0	7.5	20.0	0.0	102.00 00000 000	1.0	0.1	EUR
130,4 52	DE000NG 3KQJ6	500,000	4.53	93.515 600000 0	3.5	5.0	7.5	20.0	0.0	101.00 00000 000	1.0	0.1	EUR
130,4 53	DE000NG 3KQK4	500,000	4.63	92.515 600000 0	3.5	5.0	7.5	20.0	0.0	100.00 00000 000	1.0	0.1	EUR
130,4 54	DE000NG 3KQL2	500,000	4.73	91.515 600000 0	3.5	5.0	7.5	20.0	0.0	99.000 00000 00	1.0	0.1	EUR
130,4 55	DE000NG 3KQM0	500,000	4.83	90.515 600000 0	3.5	5.0	7.5	20.0	0.0	98.000 00000 00	1.0	0.1	EUR
130,4 56	DE000NG 3KQN8	500,000	4.93	89.515 600000 0	3.5	5.0	7.5	20.0	0.0	97.000 00000 00	1.0	0.1	EUR
130,4 57	DE000NG 3KQP3	500,000	5.03	88.515 600000 0	3.5	5.0	7.5	20.0	0.0	96.000 00000 00	1.0	0.1	EUR
130,4 58	DE000NG 3KQQ1	500,000	5.13	87.515 600000 0	3.5	5.0	7.5	20.0	0.0	95.000 00000 00	1.0	0.1	EUR
130,4 59	DE000NG 3KQR9	500,000	5.23	86.515 600000 0	3.5	5.0	7.5	20.0	0.0	94.000 00000 00	1.0	0.1	EUR
130,4 60	DE000NG 3KQS7	500,000	5.33	85.515 600000 0	3.5	5.0	7.5	20.0	0.0	92.000 00000 00	1.0	0.1	EUR
130,4 61	DE000NG 3KQT5	500,000	5.43	84.515 600000 0	3.5	5.0	7.5	20.0	0.0	91.000 00000 00	1.0	0.1	EUR
130,4 62	DE000NG 3KQU3	500,000	5.53	83.515 600000 0	3.5	5.0	7.5	20.0	0.0	90.000 00000 00	1.0	0.1	EUR
130,4 63	DE000NG 3KQV1	500,000	5.63	82.515 600000 0	3.5	5.0	7.5	20.0	0.0	89.000 00000 00	1.0	0.1	EUR
130,4 64	DE000NG 3KQW9	500,000	5.73	81.515 600000 0	3.5	5.0	7.5	20.0	0.0	88.000 00000 00	1.0	0.1	EUR
130,4 65	DE000NG 3KQX7	500,000	5.83	80.515 600000 0	3.5	5.0	7.5	20.0	0.0	87.000 00000 00	1.0	0.1	EUR
130,4 66	DE000NG 3KQY5	500,000	5.93	79.515 600000 0	3.5	5.0	7.5	20.0	0.0	86.000 00000 00	1.0	0.1	EUR
130,4 67	DE000NG 3KQZ2	500,000	6.03	78.515 600000 0	3.5	5.0	7.5	20.0	0.0	85.000 00000 00	1.0	0.1	EUR
130,4 68	DE000NG 3KQ00	500,000	6.13	77.515 600000 0	3.5	5.0	7.5	20.0	0.0	84.000 00000 00	1.0	0.1	EUR
130,4 69	DE000NG 3KQ18	500,000	6.23	76.515 600000 0	3.5	5.0	7.5	20.0	0.0	83.000 00000 00	1.0	0.1	EUR

130,470	DE000NG3KQ26	500,000	6.33	75.5156000000	3.5	5.0	7.5	20.0	0.0	82.0000000000	1.0	0.1	EUR
130,471	DE000NG3KQ34	500,000	6.43	74.5156000000	3.5	5.0	7.5	20.0	0.0	81.0000000000	1.0	0.1	EUR
130,472	DE000NG3KQ42	500,000	6.53	73.5156000000	3.5	5.0	7.5	20.0	0.0	80.0000000000	1.0	0.1	EUR
130,473	DE000NG3KQ59	500,000	6.63	72.5156000000	3.5	5.0	7.5	20.0	0.0	78.0000000000	1.0	0.1	EUR
130,474	DE000NG3KQ67	500,000	6.73	71.5156000000	3.5	5.0	7.5	20.0	0.0	77.0000000000	1.0	0.1	EUR

**ADDITIONAL SPECIFIC PRODUCT RELATED PROVISIONS:**

24	<b>Index Certificate Provisions</b>	Not Applicable
----	-------------------------------------	----------------

25	<b>Share Certificate Provisions</b>	Applicable
----	-------------------------------------	------------

Series Number of the Certificates	ISIN Code	(i) Share	(ii) Share Issuer	(iii) Exchange	(iv) Exchange Traded Fund	(v) Notional Dividend Period
130,418	DE000NG3KPJ8	Ordinary Shares issued by the Share Issuer (ISIN code: DE0007164600) (Bloomberg code: SAP GY <Equity>)	SAP SE	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
130,419	DE000NG3KPK6	Ordinary Shares issued by the Share Issuer (ISIN code: DE0007164600) (Bloomberg code: SAP GY <Equity>)	SAP SE	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
130,420	DE000NG3KPL4	Ordinary Shares issued by the Share Issuer (ISIN code: DE0007164600) (Bloomberg code: SAP GY <Equity>)	SAP SE	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
130,421	DE000NG3KPM2	Ordinary Shares issued by the Share Issuer (ISIN code: DE0007164600)	SAP SE	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions



		(Bloomberg code: SAP GY <Equity>)				
130,422	DE000NG3KPN0	Ordinary Shares issued by the Share Issuer (ISIN code: DE0007164600) (Bloomberg code: SAP GY <Equity>)	SAP SE	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
130,423	DE000NG3KPP5	Preferred Shares issued by the Share Issuer (ISIN code: DE0007664039) (Bloomberg code: VOW3 GY <Equity>)	Volkswagen AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
130,424	DE000NG3KQP3	Preferred Shares issued by the Share Issuer (ISIN code: DE0007664039) (Bloomberg code: VOW3 GY <Equity>)	Volkswagen AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
130,425	DE000NG3KPR1	Preferred Shares issued by the Share Issuer (ISIN code: DE0007664039) (Bloomberg code: VOW3 GY <Equity>)	Volkswagen AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
130,426	DE000NG3KPS9	Preferred Shares issued by the Share Issuer (ISIN code: DE0007664039) (Bloomberg code: VOW3 GY <Equity>)	Volkswagen AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
130,427	DE000NG3KPT7	Preferred Shares issued by the Share Issuer (ISIN code: DE0007664039) (Bloomberg code: VOW3 GY <Equity>)	Volkswagen AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
130,428	DE000NG3KPU5	Preferred Shares issued by the Share Issuer (ISIN code: DE0007664039)	Volkswagen AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions

		(Bloomberg code: VOW3 GY <Equity>)				
130,429	DE000NG3KPV3	Preferred Shares issued by the Share Issuer (ISIN code: DE0007664039) (Bloomberg code: VOW3 GY <Equity>)	Volkswagen AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
130,430	DE000NG3KPW1	Preferred Shares issued by the Share Issuer (ISIN code: DE0007664039) (Bloomberg code: VOW3 GY <Equity>)	Volkswagen AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
130,431	DE000NG3KPX9	Preferred Shares issued by the Share Issuer (ISIN code: DE0007664039) (Bloomberg code: VOW3 GY <Equity>)	Volkswagen AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
130,432	DE000NG3KPY7	Preferred Shares issued by the Share Issuer (ISIN code: DE0007664039) (Bloomberg code: VOW3 GY <Equity>)	Volkswagen AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
130,433	DE000NG3KPZ4	Preferred Shares issued by the Share Issuer (ISIN code: DE0007664039) (Bloomberg code: VOW3 GY <Equity>)	Volkswagen AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
130,434	DE000NG3KP01	Preferred Shares issued by the Share Issuer (ISIN code: DE0007664039) (Bloomberg code: VOW3 GY <Equity>)	Volkswagen AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
130,435	DE000NG3KP19	Preferred Shares issued by the Share Issuer (ISIN code: DE0007664039)	Volkswagen AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions

		(Bloomberg code: VOW3 GY <Equity>)				
130,436	DE000NG3KP27	Preferred Shares issued by the Share Issuer (ISIN code: DE0007664039) (Bloomberg code: VOW3 GY <Equity>)	Volkswagen AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
130,437	DE000NG3KP35	Preferred Shares issued by the Share Issuer (ISIN code: DE0007664039) (Bloomberg code: VOW3 GY <Equity>)	Volkswagen AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
130,438	DE000NG3KP43	Preferred Shares issued by the Share Issuer (ISIN code: DE0007664039) (Bloomberg code: VOW3 GY <Equity>)	Volkswagen AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
130,439	DE000NG3KP50	Preferred Shares issued by the Share Issuer (ISIN code: DE0007664039) (Bloomberg code: VOW3 GY <Equity>)	Volkswagen AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
130,440	DE000NG3KP68	Preferred Shares issued by the Share Issuer (ISIN code: DE0007664039) (Bloomberg code: VOW3 GY <Equity>)	Volkswagen AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
130,441	DE000NG3KP76	Preferred Shares issued by the Share Issuer (ISIN code: DE0007664039) (Bloomberg code: VOW3 GY <Equity>)	Volkswagen AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
130,442	DE000NG3KP84	Preferred Shares issued by the Share Issuer (ISIN code: DE0007664039)	Volkswagen AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions

		(Bloomberg code: VOW3 GY <Equity>)				
130,443	DE000NG3KP92	Preferred Shares issued by the Share Issuer (ISIN code: DE0007664039) (Bloomberg code: VOW3 GY <Equity>)	Volkswagen AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
130,444	DE000NG3KQA5	Preferred Shares issued by the Share Issuer (ISIN code: DE0007664039) (Bloomberg code: VOW3 GY <Equity>)	Volkswagen AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
130,445	DE000NG3KQB3	Preferred Shares issued by the Share Issuer (ISIN code: DE0007664039) (Bloomberg code: VOW3 GY <Equity>)	Volkswagen AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
130,446	DE000NG3KQC1	Preferred Shares issued by the Share Issuer (ISIN code: DE0007664039) (Bloomberg code: VOW3 GY <Equity>)	Volkswagen AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
130,447	DE000NG3KQD9	Preferred Shares issued by the Share Issuer (ISIN code: DE0007664039) (Bloomberg code: VOW3 GY <Equity>)	Volkswagen AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
130,448	DE000NG3KQE7	Preferred Shares issued by the Share Issuer (ISIN code: DE0007664039) (Bloomberg code: VOW3 GY <Equity>)	Volkswagen AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
130,449	DE000NG3KQF4	Preferred Shares issued by the Share Issuer (ISIN code: DE0007664039)	Volkswagen AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions

		(Bloomberg code: VOW3 GY <Equity>)				
130,450	DE000NG3KQG2	Preferred Shares issued by the Share Issuer (ISIN code: DE0007664039) (Bloomberg code: VOW3 GY <Equity>)	Volkswagen AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
130,451	DE000NG3KQH0	Preferred Shares issued by the Share Issuer (ISIN code: DE0007664039) (Bloomberg code: VOW3 GY <Equity>)	Volkswagen AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
130,452	DE000NG3KQJ6	Preferred Shares issued by the Share Issuer (ISIN code: DE0007664039) (Bloomberg code: VOW3 GY <Equity>)	Volkswagen AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
130,453	DE000NG3KQK4	Preferred Shares issued by the Share Issuer (ISIN code: DE0007664039) (Bloomberg code: VOW3 GY <Equity>)	Volkswagen AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
130,454	DE000NG3KQL2	Preferred Shares issued by the Share Issuer (ISIN code: DE0007664039) (Bloomberg code: VOW3 GY <Equity>)	Volkswagen AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
130,455	DE000NG3KQM0	Preferred Shares issued by the Share Issuer (ISIN code: DE0007664039) (Bloomberg code: VOW3 GY <Equity>)	Volkswagen AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
130,456	DE000NG3KQN8	Preferred Shares issued by the Share Issuer (ISIN code: DE0007664039)	Volkswagen AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions

		(Bloomberg code: VOW3 GY <Equity>)				
130,457	DE000NG3KQP3	Preferred Shares issued by the Share Issuer (ISIN code: DE0007664039) (Bloomberg code: VOW3 GY <Equity>)	Volkswagen AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
130,458	DE000NG3KQQ1	Preferred Shares issued by the Share Issuer (ISIN code: DE0007664039) (Bloomberg code: VOW3 GY <Equity>)	Volkswagen AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
130,459	DE000NG3KQR9	Preferred Shares issued by the Share Issuer (ISIN code: DE0007664039) (Bloomberg code: VOW3 GY <Equity>)	Volkswagen AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
130,460	DE000NG3KQS7	Preferred Shares issued by the Share Issuer (ISIN code: DE0007664039) (Bloomberg code: VOW3 GY <Equity>)	Volkswagen AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
130,461	DE000NG3KQT5	Preferred Shares issued by the Share Issuer (ISIN code: DE0007664039) (Bloomberg code: VOW3 GY <Equity>)	Volkswagen AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
130,462	DE000NG3KQU3	Preferred Shares issued by the Share Issuer (ISIN code: DE0007664039) (Bloomberg code: VOW3 GY <Equity>)	Volkswagen AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
130,463	DE000NG3KQV1	Preferred Shares issued by the Share Issuer (ISIN code: DE0007664039)	Volkswagen AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions

		(Bloomberg code: VOW3 GY <Equity>)				
130,464	DE000NG3KQW9	Preferred Shares issued by the Share Issuer (ISIN code: DE0007664039) (Bloomberg code: VOW3 GY <Equity>)	Volkswagen AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
130,465	DE000NG3KQX7	Preferred Shares issued by the Share Issuer (ISIN code: DE0007664039) (Bloomberg code: VOW3 GY <Equity>)	Volkswagen AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
130,466	DE000NG3KQY5	Preferred Shares issued by the Share Issuer (ISIN code: DE0007664039) (Bloomberg code: VOW3 GY <Equity>)	Volkswagen AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
130,467	DE000NG3KQZ2	Preferred Shares issued by the Share Issuer (ISIN code: DE0007664039) (Bloomberg code: VOW3 GY <Equity>)	Volkswagen AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
130,468	DE000NG3KQ00	Preferred Shares issued by the Share Issuer (ISIN code: DE0007664039) (Bloomberg code: VOW3 GY <Equity>)	Volkswagen AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
130,469	DE000NG3KQ18	Preferred Shares issued by the Share Issuer (ISIN code: DE0007664039) (Bloomberg code: VOW3 GY <Equity>)	Volkswagen AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
130,470	DE000NG3KQ26	Preferred Shares issued by the Share Issuer (ISIN code: DE0007664039)	Volkswagen AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions

		(Bloomberg code: VOW3 GY <Equity>)				
130,471	DE000NG3KQ34	Preferred Shares issued by the Share Issuer (ISIN code: DE0007664039) (Bloomberg code: VOW3 GY <Equity>)	Volkswagen AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
130,472	DE000NG3KQ42	Preferred Shares issued by the Share Issuer (ISIN code: DE0007664039) (Bloomberg code: VOW3 GY <Equity>)	Volkswagen AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
130,473	DE000NG3KQ59	Preferred Shares issued by the Share Issuer (ISIN code: DE0007664039) (Bloomberg code: VOW3 GY <Equity>)	Volkswagen AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
130,474	DE000NG3KQ67	Preferred Shares issued by the Share Issuer (ISIN code: DE0007664039) (Bloomberg code: VOW3 GY <Equity>)	Volkswagen AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions

26	<b>Currency Certificate Provisions</b>	Not Applicable
27	<b>Commodity Certificate Provisions</b>	Not Applicable
28	<b>Fund Certificate Provisions</b>	Not Applicable
29	<b>Government Bond Certificate Provisions</b>	Not Applicable
30	<b>Other Bond Certificate Provisions</b>	Not Applicable
31	<b>Index Futures Certificate Provisions</b>	Not Applicable

Signed on behalf of the Issuer:

By: .....

*Duly authorised*



By: .....

*Duly authorised*

## PART B – OTHER INFORMATION

### 1 LISTING

(i) Listing:	The Freiverkehr section of the Frankfurt Stock Exchange
(ii) Admission to trading:	Application is expected to be made by the Issuer (or on its behalf) for the Certificates to be admitted to trading on The Freiverkehr section of the Frankfurt Stock Exchange
(iii) Estimate of total expenses related to admission to trading:	EUR 500

### 2 RATINGS

Ratings:	The Certificates to be issued will not be rated
----------	---

### 3 INTERESTS OF NATURAL AND LEGAL PERSONS INVOLVED IN THE ISSUE

Save for any fees payable to the Dealers, so far as the Issuer is aware, no person involved in the offer of the Certificates has an interest material to the offer. The Dealers and their affiliates have engaged, and may in the future engage, in investment banking and/or commercial banking transactions with, and may perform other services for, the Issuer and its affiliates in the ordinary course of business.

### 4 REASONS FOR THE OFFER, ESTIMATED NET PROCEEDS AND TOTAL EXPENSES

(i) Reasons for the offer	See “Use of Proceeds” wording in Base Prospectus
(ii) Estimated total expenses	The terms of the Public Offer do not provide for any expenses and/or taxes to be charged to any purchaser of the Certificates

### 5 INFORMATION CONCERNING THE UNDERLYING

<b>Underlying</b>	<b>Information on the underlying can be obtained from the below specified source.</b>
SAP SE	The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates. Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: SAP GY <Equity>)
Volkswagen AG	The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates. Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: VOW3 GY <Equity>)

## 6 POST-ISSUANCE INFORMATION

Post-issuance information will be made available on the website of the Issuer [www.ingmarkets.de](http://www.ingmarkets.de), [www.ingsprinters.nl](http://www.ingsprinters.nl), [www.ingturbo.fr](http://www.ingturbo.fr) or any successor website. There is no assurance that the Issuer will continue to provide such information for the life of the Certificates.

## 7 OPERATIONAL INFORMATION

<b>ISIN Code</b>	<b>(ii) Common Code</b>	<b>(iii) Other relevant code</b>
DE000NG3KPJ8	Not Applicable	NG3KPJ
DE000NG3KPK6	Not Applicable	NG3KPK
DE000NG3KPL4	Not Applicable	NG3KPL
DE000NG3KPM2	Not Applicable	NG3KPM
DE000NG3KPN0	Not Applicable	NG3KPN
DE000NG3KPP5	Not Applicable	NG3KPP
DE000NG3KPQ3	Not Applicable	NG3KPQ
DE000NG3KPR1	Not Applicable	NG3KPR
DE000NG3KPS9	Not Applicable	NG3KPS
DE000NG3KPT7	Not Applicable	NG3KPT
DE000NG3KPU5	Not Applicable	NG3KPU
DE000NG3KPV3	Not Applicable	NG3KPV
DE000NG3KPW1	Not Applicable	NG3KPW
DE000NG3KPX9	Not Applicable	NG3KPX
DE000NG3KPY7	Not Applicable	NG3KPY
DE000NG3KPZ4	Not Applicable	NG3KPZ
DE000NG3KP01	Not Applicable	NG3KP0
DE000NG3KP19	Not Applicable	NG3KP1
DE000NG3KP27	Not Applicable	NG3KP2
DE000NG3KP35	Not Applicable	NG3KP3
DE000NG3KP43	Not Applicable	NG3KP4
DE000NG3KP50	Not Applicable	NG3KP5
DE000NG3KP68	Not Applicable	NG3KP6
DE000NG3KP76	Not Applicable	NG3KP7
DE000NG3KP84	Not Applicable	NG3KP8
DE000NG3KP92	Not Applicable	NG3KP9
DE000NG3KQA5	Not Applicable	NG3KQA
DE000NG3KQB3	Not Applicable	NG3KQB
DE000NG3KQC1	Not Applicable	NG3KQC
DE000NG3KQD9	Not Applicable	NG3KQD
DE000NG3KQE7	Not Applicable	NG3KQE
DE000NG3KQF4	Not Applicable	NG3KQF
DE000NG3KQG2	Not Applicable	NG3KQG
DE000NG3KQH0	Not Applicable	NG3KQH
DE000NG3KQJ6	Not Applicable	NG3KQJ
DE000NG3KQK4	Not Applicable	NG3KQK
DE000NG3KQL2	Not Applicable	NG3KQL
DE000NG3KQM0	Not Applicable	NG3KQM
DE000NG3KQN8	Not Applicable	NG3KQN

DE000NG3KQP3	Not Applicable	NG3KQP
DE000NG3KQQ1	Not Applicable	NG3KQQ
DE000NG3KQR9	Not Applicable	NG3KQR
DE000NG3KQS7	Not Applicable	NG3KQS
DE000NG3KQT5	Not Applicable	NG3KQT
DE000NG3KQU3	Not Applicable	NG3KQU
DE000NG3KQV1	Not Applicable	NG3KQV
DE000NG3KQW9	Not Applicable	NG3KQW
DE000NG3KQX7	Not Applicable	NG3KQX
DE000NG3KQY5	Not Applicable	NG3KQY
DE000NG3KQZ2	Not Applicable	NG3KQZ
DE000NG3KQ00	Not Applicable	NG3KQ0
DE000NG3KQ18	Not Applicable	NG3KQ1
DE000NG3KQ26	Not Applicable	NG3KQ2
DE000NG3KQ34	Not Applicable	NG3KQ3
DE000NG3KQ42	Not Applicable	NG3KQ4
DE000NG3KQ59	Not Applicable	NG3KQ5
DE000NG3KQ67	Not Applicable	NG3KQ6

(iv) Name of the Principal Certificate Agent	ING Bank N.V.
--	---------------

## 8 DISTRIBUTION

(i) Details of any clearing system other than Euroclear Netherlands:	Clearstream Banking AG, Eschborn
(a) details of the appropriate clearing code/number:	Not Applicable
(b) further details regarding the form of Certificates	European Certificates
(ii) Non-exempt offer:	An offer of Certificates may be made by the Issuer other than pursuant to Article 3(2) of the Prospectus Regulation in Germany, France, the Netherlands, Belgium, Spain and Italy (each a “ <b>Public Offer Jurisdiction</b> ” and together the “ <b>Public Offer Jurisdictions</b> ”).
(iii) Prohibition of Sales to EEA and UK Retail Investors:	Not Applicable

## 9 GENERAL

Conditions to which the offer is subject:	There is no subscription period and the offer of Certificates is not subject to any conditions imposed by the Issuer.
---	---

**ANNEX**

**ISSUE SPECIFIC SUMMARY OF THE CERTIFICATES AND THE KEY INFORMATION DOCUMENT ARE AVAILABLE ON THE WEBSITES OF THE ISSUER [WWW.INGMARKETS.DE](http://WWW.INGMARKETS.DE), [WWW.INGSPRINTERS.NL](http://WWW.INGSPRINTERS.NL) AND [WWW.INGTURBOS.FR](http://WWW.INGTURBOS.FR)**