

**ING Bank N.V.****Legal entity identifier (LEI): 3TK20IVIUJ8J3ZU0QE75****Issue of**

<b>Series number of the Certificates</b>	<b>WKN Code</b>	<b>ISIN Code</b>	<b>Number of Certificates being issued</b>	<b>Title</b>
131,701	NG3LS9	DE000NG3LS98	1,000,000	ING Short Share Open End Turbo Certificate
131,702	NG3LTA	DE000NG3LTA7	1,000,000	ING Short Share Open End Turbo Certificate
131,703	NG3LTB	DE000NG3LTB5	1,000,000	ING Short Share Open End Turbo Certificate
131,704	NG3LTC	DE000NG3LTC3	1,000,000	ING Short Share Open End Turbo Certificate
131,705	NG3LTD	DE000NG3LTD1	1,000,000	ING Short Share Open End Turbo Certificate
131,706	NG3LTE	DE000NG3LTE9	1,000,000	ING Short Share Open End Turbo Certificate
131,707	NG3LTF	DE000NG3LTF6	1,000,000	ING Short Share Open End Turbo Certificate
131,708	NG3LTG	DE000NG3LTG4	1,000,000	ING Short Share Open End Turbo Certificate
131,709	NG3LTH	DE000NG3LTH2	1,000,000	ING Short Share Open End Turbo Certificate
131,710	NG3LTJ	DE000NG3LTJ8	1,000,000	ING Short Share Open End Turbo Certificate
131,711	NG3LTK	DE000NG3LTK6	1,000,000	ING Short Share Open End Turbo Certificate
131,712	NG3LTL	DE000NG3LTL4	1,000,000	ING Short Share Open End Turbo Certificate
131,713	NG3LTM	DE000NG3LTM2	1,000,000	ING Short Share Open End Turbo Certificate
131,714	NG3LTN	DE000NG3LTN0	1,000,000	ING Short Share Open End Turbo Certificate
131,715	NG3LTP	DE000NG3LTP5	1,000,000	ING Short Share Open End Turbo Certificate
131,716	NG3LTQ	DE000NG3LTQ3	500,000	ING Short Share Open End Turbo Certificate
131,717	NG3LTR	DE000NG3LTR1	500,000	ING Short Share Open End Turbo Certificate
131,718	NG3LTS	DE000NG3LTS9	500,000	ING Short Share Open End Turbo Certificate
131,719	NG3LTT	DE000NG3LTT7	500,000	ING Short Share Open End Turbo Certificate
131,720	NG3LTU	DE000NG3LTU5	500,000	ING Short Share Open End Turbo Certificate
131,721	NG3LTV	DE000NG3LTV3	500,000	ING Short Share Open End Turbo Certificate
131,722	NG3LTW	DE000NG3LTW1	500,000	ING Short Share Open End Turbo Certificate

131,723	NG3LTX	DE000NG3LTX9	500,000	ING Short Share Open End Turbo Certificate
131,724	NG3LTY	DE000NG3LTY7	500,000	ING Short Share Open End Turbo Certificate
131,725	NG3LTZ	DE000NG3LTZ4	500,000	ING Short Share Open End Turbo Certificate
131,726	NG3LT0	DE000NG3LT06	500,000	ING Short Share Open End Turbo Certificate
131,727	NG3LT1	DE000NG3LT14	500,000	ING Short Share Open End Turbo Certificate
131,728	NG3LT2	DE000NG3LT22	500,000	ING Short Share Open End Turbo Certificate
131,729	NG3LT3	DE000NG3LT30	500,000	ING Short Share Open End Turbo Certificate
131,730	NG3LT4	DE000NG3LT48	500,000	ING Short Share Open End Turbo Certificate
131,731	NG3LT5	DE000NG3LT55	500,000	ING Short Share Open End Turbo Certificate
131,732	NG3LT6	DE000NG3LT63	500,000	ING Short Share Open End Turbo Certificate
131,733	NG3LT7	DE000NG3LT71	500,000	ING Short Share Open End Turbo Certificate
131,734	NG3LT8	DE000NG3LT89	500,000	ING Short Share Open End Turbo Certificate
131,735	NG3LT9	DE000NG3LT97	500,000	ING Short Share Open End Turbo Certificate
131,736	NG3LUA	DE000NG3LUA5	500,000	ING Short Share Open End Turbo Certificate
131,737	NG3LUB	DE000NG3LUB3	500,000	ING Short Share Open End Turbo Certificate
131,738	NG3LUC	DE000NG3LUC1	500,000	ING Short Share Open End Turbo Certificate
131,739	NG3LUD	DE000NG3LUD9	500,000	ING Short Share Open End Turbo Certificate
131,740	NG3LUE	DE000NG3LUE7	500,000	ING Short Share Open End Turbo Certificate
131,741	NG3LUF	DE000NG3LUF4	500,000	ING Short Share Open End Turbo Certificate
131,742	NG3LUG	DE000NG3LUG2	500,000	ING Short Share Open End Turbo Certificate
131,743	NG3LUH	DE000NG3LUH0	500,000	ING Short Share Open End Turbo Certificate
131,744	NG3LUJ	DE000NG3LUJ6	500,000	ING Short Share Open End Turbo Certificate
131,745	NG3LUK	DE000NG3LUK4	500,000	ING Short Share Open End Turbo Certificate
131,746	NG3LUL	DE000NG3LUL2	500,000	ING Short Share Open End Turbo Certificate
131,747	NG3LUM	DE000NG3LUM0	500,000	ING Short Share Open End Turbo Certificate
131,748	NG3LUN	DE000NG3LUN8	500,000	ING Short Share Open End Turbo Certificate
131,749	NG3LUP	DE000NG3LUP3	500,000	ING Short Share Open End Turbo Certificate
131,750	NG3LUQ	DE000NG3LUQ1	500,000	ING Short Share Open End Turbo Certificate

131,751	NG3LUR	DE000NG3LUR9	500,000	ING Short Share Open End Turbo Certificate
131,752	NG3LUS	DE000NG3LUS7	500,000	ING Short Share Open End Turbo Certificate
131,753	NG3LUT	DE000NG3LUT5	500,000	ING Short Share Open End Turbo Certificate

**under the  
Certificates Programme**

Any person making or intending to make an offer of the Certificates may only do so:

- (i) in those Public Offer Jurisdictions mentioned in the Paragraph Distribution of Part B below, provided such person is of a kind specified in that paragraph; or
- (ii) otherwise in circumstances in which no obligation arises for the Issuer or any Dealer to publish a prospectus pursuant to Article 1 of the Prospectus Regulation or to supplement a prospectus pursuant to Article 23 of the Prospectus Regulation, in each case, in relation to such offer.

Neither the Issuer nor any Dealer has authorised, nor do they authorise, the making of any offer of Certificates in any other circumstances.

*MiFID II product governance / Retail investors, professional investors and ECPs target market – Solely for the purposes of the manufacturer’s product approval process, the target market assessment in respect of the Certificates has led to the conclusion that: (i) the target market for the Certificates is eligible counterparties, professional clients and retail clients, each as defined in Directive 2014/65/EU (as amended, “MiFID II”); and (ii) all channels for distribution to eligible counterparties and professional clients are appropriate; and (iii) the following channels for distribution of the Certificates to retail clients are appropriate - investment advice, portfolio management, non-advised sales and pure execution services - subject to the distributor’s suitability and appropriateness obligations under MiFID II, as applicable. Any person subsequently offering, selling or recommending the Certificates (a “distributor”) should take into consideration the manufacturer’s target market assessment; however, a distributor subject to MiFID II is responsible for undertaking its own target market assessment in respect of the Certificates (by either adopting or refining the manufacturer’s target market assessment) and determining appropriate distribution channels, subject to the distributor’s suitability and appropriateness obligations under MiFID II, as applicable.*

**PART A – CONTRACTUAL TERMS**

These Final Terms have been prepared for the purpose of Article 8 of Regulation (EU) 2017/1129, as amended, and must be read in conjunction with the base prospectus consisting of separate documents (i.e. (i) the securities note dated 8 May 2020 and its supplement(s) (if any) (the “**Securities Note**”) and (ii) the registration document of ING Bank N.V. (the “**Issuer**”) dated 27 March 2020, and its supplement(s) (if any)) (the “**Registration Document**” and together with the Securities Note, the “**Prospectus**”) pertaining to the Issuer’s Certificates Programme. Terms used herein shall be deemed to be defined as such for the purposes of the conditions set forth in the General Certificate Conditions and the relevant Product Conditions contained in the Prospectus which constitutes a base prospectus for the purposes of Regulation (EU) 2017/1129, as amended or superseded (the “**Prospectus Regulation**”). Full information on the Issuer and the offer of the Certificates is only

available on the basis of the Prospectus, any supplements thereto and these Final Terms. The Prospectus and any supplements thereto are available for viewing at the Issuer's website ([www.ingmarkets.com](http://www.ingmarkets.com)) and copies may be obtained from ING Bank N.V at Foppingadreef 7, 1102 BD Amsterdam, the Netherlands (E-mail: [info@sprinters.nl](mailto:info@sprinters.nl)) and are available for viewing on the websites [www.ingmarkets.de](http://www.ingmarkets.de), [www.ingsprinters.nl](http://www.ingsprinters.nl) and [www.ingturbos.fr](http://www.ingturbos.fr).

Prospective investors should carefully consider the section "Risk Factors" in the Prospectus.

## GENERAL DESCRIPTION OF THE CERTIFICATES

1	(a) Series number of the Certificates:	As specified in the table below
	(b) Whether or not the Certificates are to be consolidated and form a single series with the Certificates of an existing series:	Not Applicable
2	(a) The type of Certificates which may be Index Certificates, Share Certificates, Currency Certificates, Commodity Certificates, Fund Certificates, Government Bond Certificates or Index Futures Certificates:	Share Certificates
	(b) Whether such Certificates are Best Certificates, Limited Certificates, Open Ended Certificates or Fixed Leverage.	Best Certificates (Marketing name: Open End Turbo, Sprinter Best or Turbo Best)
	(c) Whether such Certificates are Long Certificates or Short Certificates:	Short Certificates
3	Number of Certificates being issued:	As specified in the table below
4	Issue Price per Certificate:	As specified in the table below
5	Trade Date:	17 August 2020
6	Issue Date:	19 August 2020
7	"as-if-and-when-issued" trading:	Not Applicable
8	Current Financing Level on the Trade Date:	As specified in the table below
9	Current Spread on the Trade Date:	As specified in the table below
10	Maximum Spread:	As specified in the table below
11	Current Stop Loss Premium Rate on the Trade Date:	As specified in the table below
12	Maximum Premium:	As specified in the table below
13	Minimum Premium:	As specified in the table below
14	Stop Loss Price on the Trade Date:	As specified in the table below
15	Stop Loss Price Rounding:	As specified in the table below
16	Entitlement:	As specified in the table below
17	Financing Level Currency:	As specified in the table below
18	Settlement Currency:	EUR
19	Exercise Time:	12:00 AM Central European Time
20	Cash Settlement Amount:	As specified in the Share Certificate Conditions
21	Final Valuation Date:	Not Applicable

22	Valuation Date(s):	Annually, commencing on the date one year after the Issue Date.
23	Applicable Business Day Centre(s) for the purposes of the definition of "Business Day"	Amsterdam

Series Number of the Certificates	ISIN Code	Number of Certificates being issued	Issue price per Certificate	Current Financing Level on the Trade Date	Current Spread on the Trade Date	Maximum Spread	Current Stop Loss Premium Rate on the Trade Date	Maximum Premium	Minimum Premium	Stop Loss Price on the Trade Date	Stop Loss Price Rounding	Entitlement	Financing Level Currency
131,701	DE000NG3LS98	1,000,000	3.29	296.50000000	3.5	5.0	7.5	20.0	0.0	296.50000000	0.01	0.1	EUR
131,702	DE000NG3LTA7	1,000,000	0.16	8.013000000	3.5	5.0	7.5	20.0	0.0	8.013000000	0.001	1.0	EUR
131,703	DE000NG3LTB5	1,000,000	0.24	8.093000000	3.5	5.0	7.5	20.0	0.0	8.093000000	0.001	1.0	EUR
131,704	DE000NG3LTC3	1,000,000	0.32	8.173000000	3.5	5.0	7.5	20.0	0.0	8.173000000	0.001	1.0	EUR
131,705	DE000NG3LTD1	1,000,000	0.4	8.254000000	3.5	5.0	7.5	20.0	0.0	8.254000000	0.001	1.0	EUR
131,706	DE000NG3LTE9	1,000,000	0.48	8.336000000	3.5	5.0	7.5	20.0	0.0	8.336000000	0.001	1.0	EUR
131,707	DE000NG3LTF6	1,000,000	0.56	8.419000000	3.5	5.0	7.5	20.0	0.0	8.419000000	0.001	1.0	EUR
131,708	DE000NG3LTG4	1,000,000	0.65	8.503000000	3.5	5.0	7.5	20.0	0.0	8.503000000	0.001	1.0	EUR
131,709	DE000NG3LTH2	1,000,000	0.73	8.588000000	3.5	5.0	7.5	20.0	0.0	8.588000000	0.001	1.0	EUR
131,710	DE000NG3LTJ8	1,000,000	0.82	8.673000000	3.5	5.0	7.5	20.0	0.0	8.673000000	0.001	1.0	EUR
131,711	DE000NG3LTK6	1,000,000	0.9	8.759000000	3.5	5.0	7.5	20.0	0.0	8.759000000	0.001	1.0	EUR
131,712	DE000NG3LTL4	1,000,000	0.99	8.846000000	3.5	5.0	7.5	20.0	0.0	8.846000000	0.001	1.0	EUR
131,713	DE000NG3LTM2	1,000,000	1.08	8.934000000	3.5	5.0	7.5	20.0	0.0	8.934000000	0.001	1.0	EUR
131,714	DE000NG3LTN0	1,000,000	1.17	9.023000000	3.5	5.0	7.5	20.0	0.0	9.023000000	0.001	1.0	EUR

131,7 15	DE000NG 3LTP5	1,000,000	1.26	9.1130 000000	3.5	5.0	7.5	20.0	0.0	9.1130 00000 0	0.001	1.0	EUR
131,7 16	DE000NG 3LTQ3	500,000	2.4	17.646 000000 0	3.5	5.0	7.5	20.0	0.0	17.646 00000 00	0.001	1.0	EUR
131,7 17	DE000NG 3LTR1	500,000	2.75	17.998 000000 0	3.5	5.0	7.5	20.0	0.0	17.998 00000 00	0.001	1.0	EUR
131,7 18	DE000NG 3LTS9	500,000	1.34	23.271 000000 0	3.5	5.0	5.0	20.0	0.0	23.271 00000 00	0.001	1.0	EUR
131,7 19	DE000NG 3LTT7	500,000	1.81	23.736 000000 0	3.5	5.0	5.0	20.0	0.0	23.736 00000 00	0.001	1.0	EUR
131,7 20	DE000NG 3LTU5	500,000	2.28	24.210 000000 0	3.5	5.0	5.0	20.0	0.0	24.210 00000 00	0.001	1.0	EUR
131,7 21	DE000NG 3LTV3	500,000	2.76	24.694 000000 0	3.5	5.0	5.0	20.0	0.0	24.694 00000 00	0.001	1.0	EUR
131,7 22	DE000NG 3LW1	500,000	3.26	25.187 000000 0	3.5	5.0	5.0	20.0	0.0	25.187 00000 00	0.001	1.0	EUR
131,7 23	DE000NG 3LTX9	500,000	3.76	25.690 000000 0	3.5	5.0	5.0	20.0	0.0	25.690 00000 00	0.001	1.0	EUR
131,7 24	DE000NG 3LTY7	500,000	4.27	26.203 000000 0	3.5	5.0	5.0	20.0	0.0	26.203 00000 00	0.001	1.0	EUR
131,7 25	DE000NG 3LTZ4	500,000	4.8	26.727 000000 0	3.5	5.0	5.0	20.0	0.0	26.727 00000 00	0.001	1.0	EUR
131,7 26	DE000NG 3LT06	500,000	5.33	27.261 000000 0	3.5	5.0	5.0	20.0	0.0	27.261 00000 00	0.001	1.0	EUR
131,7 27	DE000NG 3LT14	500,000	5.88	27.806 000000 0	3.5	5.0	5.0	20.0	0.0	27.806 00000 00	0.001	1.0	EUR
131,7 28	DE000NG 3LT22	500,000	6.43	28.362 000000 0	3.5	5.0	5.0	20.0	0.0	28.362 00000 00	0.001	1.0	EUR
131,7 29	DE000NG 3LT30	500,000	7.0	28.929 000000 0	3.5	5.0	5.0	20.0	0.0	28.929 00000 00	0.001	1.0	EUR
131,7 30	DE000NG 3LT48	500,000	7.58	29.507 000000 0	3.5	5.0	5.0	20.0	0.0	29.507 00000 00	0.001	1.0	EUR
131,7 31	DE000NG 3LT55	500,000	8.17	30.097 000000 0	3.5	5.0	5.0	20.0	0.0	30.097 00000 00	0.001	1.0	EUR
131,7 32	DE000NG 3LT63	500,000	8.77	30.698 000000 0	3.5	5.0	5.0	20.0	0.0	30.698 00000 00	0.001	1.0	EUR
131,7 33	DE000NG 3LT71	500,000	9.38	31.311 000000 0	3.5	5.0	5.0	20.0	0.0	31.311 00000 00	0.001	1.0	EUR

131,7 34	DE000NG 3LT89	500,000	1.97	155.05 100000 00	3.5	5.0	7.5	20.0	0.0	155.05 00000 000	0.01	0.1	EUR
131,7 35	DE000NG 3LT97	500,000	2.28	158.15 200000 00	3.5	5.0	7.5	20.0	0.0	158.15 00000 000	0.01	0.1	EUR
131,7 36	DE000NG 3LUA5	500,000	2.6	161.31 500000 00	3.5	5.0	7.5	20.0	0.0	161.31 00000 000	0.01	0.1	EUR
131,7 37	DE000NG 3LUB3	500,000	2.92	164.54 100000 00	3.5	5.0	7.5	20.0	0.0	164.54 00000 000	0.01	0.1	EUR
131,7 38	DE000NG 3LUC1	500,000	3.25	167.83 100000 00	3.5	5.0	7.5	20.0	0.0	167.83 00000 000	0.01	0.1	EUR
131,7 39	DE000NG 3LUD9	500,000	3.58	171.18 700000 00	3.5	5.0	7.5	20.0	0.0	171.18 00000 000	0.01	0.1	EUR
131,7 40	DE000NG 3LUE7	500,000	3.93	174.61 000000 00	3.5	5.0	7.5	20.0	0.0	174.61 00000 000	0.01	0.1	EUR
131,7 41	DE000NG 3LUF4	500,000	4.28	178.10 200000 00	3.5	5.0	7.5	20.0	0.0	178.10 00000 000	0.01	0.1	EUR
131,7 42	DE000NG 3LUG2	500,000	4.63	181.66 400000 00	3.5	5.0	7.5	20.0	0.0	181.66 00000 000	0.01	0.1	EUR
131,7 43	DE000NG 3LUH0	500,000	5.0	185.29 700000 00	3.5	5.0	7.5	20.0	0.0	185.29 00000 000	0.01	0.1	EUR
131,7 44	DE000NG 3LUJ6	500,000	5.37	189.00 200000 00	3.5	5.0	7.5	20.0	0.0	189.00 00000 000	0.01	0.1	EUR
131,7 45	DE000NG 3LUK4	500,000	5.74	192.78 200000 00	3.5	5.0	7.5	20.0	0.0	192.78 00000 000	0.01	0.1	EUR
131,7 46	DE000NG 3LUL2	500,000	6.13	196.63 700000 00	3.5	5.0	7.5	20.0	0.0	196.63 00000 000	0.01	0.1	EUR
131,7 47	DE000NG 3LUM0	500,000	6.52	200.56 900000 00	3.5	5.0	7.5	20.0	0.0	200.56 00000 000	0.01	0.1	EUR
131,7 48	DE000NG 3LUN8	500,000	6.92	204.58 000000 00	3.5	5.0	7.5	20.0	0.0	204.58 00000 000	0.01	0.1	EUR
131,7 49	DE000NG 3LUP3	500,000	7.33	208.67 100000 00	3.5	5.0	7.5	20.0	0.0	208.67 00000 000	0.01	0.1	EUR
131,7 50	DE000NG 3LUQ1	500,000	7.75	212.84 400000 00	3.5	5.0	7.5	20.0	0.0	212.84 00000 000	0.01	0.1	EUR
131,7 51	DE000NG 3LUR9	500,000	8.18	217.10 000000 00	3.5	5.0	7.5	20.0	0.0	217.10 00000 000	0.01	0.1	EUR
131,7 52	DE000NG 3LUS7	500,000	8.61	221.44 200000 00	3.5	5.0	7.5	20.0	0.0	221.44 00000 000	0.01	0.1	EUR



131,753	DE000NG3LUT5	500,000	9.05	225.87000000	3.5	5.0	7.5	20.0	0.0	225.8700000	0.01	0.1	EUR
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**ADDITIONAL SPECIFIC PRODUCT RELATED PROVISIONS:**

24	<b>Index Certificate Provisions</b>	Not Applicable
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25	<b>Share Certificate Provisions</b>	Applicable
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Series Number of the Certificates	ISIN Code	(i) Share	(ii) Share Issuer	(iii) Exchange	(iv) Exchange Traded Fund	(v) Notional Dividend Period
131,701	DE000NG3LS98	Ordinary Shares issued by the Share Issuer (ISIN code: DE000A1EWW W0) (Bloomberg code: ADS GY <Equity>)	Adidas AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
131,702	DE000NG3LTA7	Ordinary Shares issued by the Share Issuer (ISIN code: DE0005140008) (Bloomberg code: DBK GY <Equity>)	Deutsche Bank AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
131,703	DE000NG3LTB5	Ordinary Shares issued by the Share Issuer (ISIN code: DE0005140008) (Bloomberg code: DBK GY <Equity>)	Deutsche Bank AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
131,704	DE000NG3LTC3	Ordinary Shares issued by the Share Issuer (ISIN code: DE0005140008) (Bloomberg code: DBK GY <Equity>)	Deutsche Bank AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
131,705	DE000NG3LTD1	Ordinary Shares issued by the Share Issuer (ISIN code: DE0005140008) (Bloomberg code: DBK GY <Equity>)	Deutsche Bank AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions

		<Equity>)				
131,706	DE000NG3LTE9	Ordinary Shares issued by the Share Issuer (ISIN code: DE0005140008) (Bloomberg code: DBK GY <Equity>)	Deutsche Bank AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
131,707	DE000NG3LTF6	Ordinary Shares issued by the Share Issuer (ISIN code: DE0005140008) (Bloomberg code: DBK GY <Equity>)	Deutsche Bank AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
131,708	DE000NG3LTG4	Ordinary Shares issued by the Share Issuer (ISIN code: DE0005140008) (Bloomberg code: DBK GY <Equity>)	Deutsche Bank AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
131,709	DE000NG3LTH2	Ordinary Shares issued by the Share Issuer (ISIN code: DE0005140008) (Bloomberg code: DBK GY <Equity>)	Deutsche Bank AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
131,710	DE000NG3LTJ8	Ordinary Shares issued by the Share Issuer (ISIN code: DE0005140008) (Bloomberg code: DBK GY <Equity>)	Deutsche Bank AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
131,711	DE000NG3LTK6	Ordinary Shares issued by the Share Issuer (ISIN code: DE0005140008) (Bloomberg code: DBK GY <Equity>)	Deutsche Bank AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
131,712	DE000NG3LTL4	Ordinary Shares issued by the Share Issuer (ISIN code: DE0005140008) (Bloomberg code: DBK GY	Deutsche Bank AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions

		<Equity>)				
131,713	DE000NG3LTM 2	Ordinary Shares issued by the Share Issuer (ISIN code: DE0005140008) (Bloomberg code: DBK GY <Equity>)	Deutsche Bank AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
131,714	DE000NG3LTN 0	Ordinary Shares issued by the Share Issuer (ISIN code: DE0005140008) (Bloomberg code: DBK GY <Equity>)	Deutsche Bank AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
131,715	DE000NG3LTP5	Ordinary Shares issued by the Share Issuer (ISIN code: DE0005140008) (Bloomberg code: DBK GY <Equity>)	Deutsche Bank AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
131,716	DE000NG3LTQ 3	Ordinary Shares issued by the Share Issuer (ISIN code: DE0005557508) (Bloomberg code: DTE GY <Equity>)	Deutsche Telekom AG-REG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
131,717	DE000NG3LTR 1	Ordinary Shares issued by the Share Issuer (ISIN code: DE0005557508) (Bloomberg code: DTE GY <Equity>)	Deutsche Telekom AG-REG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
131,718	DE000NG3LTS9	Ordinary Shares issued by the Share Issuer (ISIN code: DE0006231004) (Bloomberg code: IFX GY <Equity>)	Infineon Technologies AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
131,719	DE000NG3LTT 7	Ordinary Shares issued by the Share Issuer (ISIN code: DE0006231004) (Bloomberg code: IFX GY	Infineon Technologies AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions

		<Equity>)				
131,720	DE000NG3LTU 5	Ordinary Shares issued by the Share Issuer (ISIN code: DE0006231004) (Bloomberg code: IFX GY <Equity>)	Infineon Technologies AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
131,721	DE000NG3LTV 3	Ordinary Shares issued by the Share Issuer (ISIN code: DE0006231004) (Bloomberg code: IFX GY <Equity>)	Infineon Technologies AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
131,722	DE000NG3LTW 1	Ordinary Shares issued by the Share Issuer (ISIN code: DE0006231004) (Bloomberg code: IFX GY <Equity>)	Infineon Technologies AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
131,723	DE000NG3LTX 9	Ordinary Shares issued by the Share Issuer (ISIN code: DE0006231004) (Bloomberg code: IFX GY <Equity>)	Infineon Technologies AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
131,724	DE000NG3LTY 7	Ordinary Shares issued by the Share Issuer (ISIN code: DE0006231004) (Bloomberg code: IFX GY <Equity>)	Infineon Technologies AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
131,725	DE000NG3LTZ4	Ordinary Shares issued by the Share Issuer (ISIN code: DE0006231004) (Bloomberg code: IFX GY <Equity>)	Infineon Technologies AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
131,726	DE000NG3LT06	Ordinary Shares issued by the Share Issuer (ISIN code: DE0006231004) (Bloomberg code: IFX GY	Infineon Technologies AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions

		<Equity>)				
131,727	DE000NG3LT14	Ordinary Shares issued by the Share Issuer (ISIN code: DE0006231004) (Bloomberg code: IFX GY <Equity>)	Infineon Technologies AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
131,728	DE000NG3LT22	Ordinary Shares issued by the Share Issuer (ISIN code: DE0006231004) (Bloomberg code: IFX GY <Equity>)	Infineon Technologies AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
131,729	DE000NG3LT30	Ordinary Shares issued by the Share Issuer (ISIN code: DE0006231004) (Bloomberg code: IFX GY <Equity>)	Infineon Technologies AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
131,730	DE000NG3LT48	Ordinary Shares issued by the Share Issuer (ISIN code: DE0006231004) (Bloomberg code: IFX GY <Equity>)	Infineon Technologies AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
131,731	DE000NG3LT55	Ordinary Shares issued by the Share Issuer (ISIN code: DE0006231004) (Bloomberg code: IFX GY <Equity>)	Infineon Technologies AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
131,732	DE000NG3LT63	Ordinary Shares issued by the Share Issuer (ISIN code: DE0006231004) (Bloomberg code: IFX GY <Equity>)	Infineon Technologies AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
131,733	DE000NG3LT71	Ordinary Shares issued by the Share Issuer (ISIN code: DE0006231004) (Bloomberg code: IFX GY	Infineon Technologies AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions

		<Equity>)				
131,734	DE000NG3LT89	Ordinary Shares issued by the Share Issuer (ISIN code: DE0007164600) (Bloomberg code: SAP GY <Equity>)	SAP SE	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
131,735	DE000NG3LT97	Ordinary Shares issued by the Share Issuer (ISIN code: DE0007164600) (Bloomberg code: SAP GY <Equity>)	SAP SE	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
131,736	DE000NG3LUA5	Ordinary Shares issued by the Share Issuer (ISIN code: DE0007164600) (Bloomberg code: SAP GY <Equity>)	SAP SE	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
131,737	DE000NG3LUB3	Ordinary Shares issued by the Share Issuer (ISIN code: DE0007164600) (Bloomberg code: SAP GY <Equity>)	SAP SE	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
131,738	DE000NG3LUC1	Ordinary Shares issued by the Share Issuer (ISIN code: DE0007164600) (Bloomberg code: SAP GY <Equity>)	SAP SE	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
131,739	DE000NG3LUD9	Ordinary Shares issued by the Share Issuer (ISIN code: DE0007164600) (Bloomberg code: SAP GY <Equity>)	SAP SE	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
131,740	DE000NG3LUE7	Ordinary Shares issued by the Share Issuer (ISIN code: DE0007164600) (Bloomberg code: SAP GY	SAP SE	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions

		<Equity>)				
131,741	DE000NG3LUF4	Ordinary Shares issued by the Share Issuer (ISIN code: DE0007164600) (Bloomberg code: SAP GY <Equity>)	SAP SE	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
131,742	DE000NG3LUG2	Ordinary Shares issued by the Share Issuer (ISIN code: DE0007164600) (Bloomberg code: SAP GY <Equity>)	SAP SE	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
131,743	DE000NG3LUH0	Ordinary Shares issued by the Share Issuer (ISIN code: DE0007164600) (Bloomberg code: SAP GY <Equity>)	SAP SE	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
131,744	DE000NG3LUJ6	Ordinary Shares issued by the Share Issuer (ISIN code: DE0007164600) (Bloomberg code: SAP GY <Equity>)	SAP SE	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
131,745	DE000NG3LUK4	Ordinary Shares issued by the Share Issuer (ISIN code: DE0007164600) (Bloomberg code: SAP GY <Equity>)	SAP SE	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
131,746	DE000NG3LUL2	Ordinary Shares issued by the Share Issuer (ISIN code: DE0007164600) (Bloomberg code: SAP GY <Equity>)	SAP SE	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
131,747	DE000NG3LUM0	Ordinary Shares issued by the Share Issuer (ISIN code: DE0007164600) (Bloomberg code: SAP GY <Equity>)	SAP SE	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions

		<Equity>)				
131,748	DE000NG3LUN8	Ordinary Shares issued by the Share Issuer (ISIN code: DE0007164600) (Bloomberg code: SAP GY <Equity>)	SAP SE	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
131,749	DE000NG3LUP3	Ordinary Shares issued by the Share Issuer (ISIN code: DE0007164600) (Bloomberg code: SAP GY <Equity>)	SAP SE	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
131,750	DE000NG3LUQ1	Ordinary Shares issued by the Share Issuer (ISIN code: DE0007164600) (Bloomberg code: SAP GY <Equity>)	SAP SE	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
131,751	DE000NG3LUR9	Ordinary Shares issued by the Share Issuer (ISIN code: DE0007164600) (Bloomberg code: SAP GY <Equity>)	SAP SE	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
131,752	DE000NG3LUS7	Ordinary Shares issued by the Share Issuer (ISIN code: DE0007164600) (Bloomberg code: SAP GY <Equity>)	SAP SE	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
131,753	DE000NG3LUT5	Ordinary Shares issued by the Share Issuer (ISIN code: DE0007164600) (Bloomberg code: SAP GY <Equity>)	SAP SE	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions

26	<b>Currency Certificate Provisions</b>	Not Applicable
27	<b>Commodity Certificate Provisions</b>	Not Applicable
28	<b>Fund Certificate Provisions</b>	Not Applicable
29	<b>Government Bond Certificate Provisions</b>	Not Applicable



30	<b>Other Bond Certificate Provisions</b>	Not Applicable
31	<b>Index Futures Certificate Provisions</b>	Not Applicable

Signed on behalf of the Issuer:

By: .....

*Duly authorised*

By: .....

*Duly authorised*

## PART B – OTHER INFORMATION

### 1 LISTING

(i) Listing:	The Freiverkehr section of the Frankfurt Stock Exchange
(ii) Admission to trading:	Application is expected to be made by the Issuer (or on its behalf) for the Certificates to be admitted to trading on The Freiverkehr section of the Frankfurt Stock Exchange
(iii) Estimate of total expenses related to admission to trading:	EUR 500

### 2 RATINGS

Ratings:	The Certificates to be issued will not be rated
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### 3 INTERESTS OF NATURAL AND LEGAL PERSONS INVOLVED IN THE ISSUE

Save for any fees payable to the Dealers, so far as the Issuer is aware, no person involved in the offer of the Certificates has an interest material to the offer. The Dealers and their affiliates have engaged, and may in the future engage, in investment banking and/or commercial banking transactions with, and may perform other services for, the Issuer and its affiliates in the ordinary course of business.

### 4 REASONS FOR THE OFFER, ESTIMATED NET PROCEEDS AND TOTAL EXPENSES

(i) Reasons for the offer	See “Use of Proceeds” wording in Base Prospectus
(ii) Estimated total expenses	The terms of the Public Offer do not provide for any expenses and/or taxes to be charged to any purchaser of the Certificates

### 5 INFORMATION CONCERNING THE UNDERLYING

<b>Underlying</b>	<b>Information on the underlying can be obtained from the below specified source.</b>
Deutsche Telekom AG-REG	The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates. Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: DTE GY <Equity>)
Deutsche Bank AG	The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates. Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: DBK GY <Equity>)

Infineon Technologies AG	The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates. Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: IFX GY <Equity>)
Adidas AG	The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates. Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: ADS GY <Equity>)
SAP SE	The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates. Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: SAP GY <Equity>)

## 6 POST-ISSUANCE INFORMATION

Post-issuance information will be made available on the website of the Issuer [www.ingmarkets.de](http://www.ingmarkets.de), [www.ingsprinters.nl](http://www.ingsprinters.nl), [www.ingturbo.fr](http://www.ingturbo.fr) or any sucesor website. There is no assurance that the Issuer will continue to provide such information for the life of the Certificates.

## 7 OPERATIONAL INFORMATION

ISIN Code	(ii) Common Code	(iii) Other relevant code
DE000NG3LS98	Not Applicable	NG3LS9
DE000NG3LTA7	Not Applicable	NG3LTA
DE000NG3LTB5	Not Applicable	NG3LTB
DE000NG3LTC3	Not Applicable	NG3LTC
DE000NG3LTD1	Not Applicable	NG3LTD
DE000NG3LTE9	Not Applicable	NG3LTE
DE000NG3LTF6	Not Applicable	NG3LTF
DE000NG3LTG4	Not Applicable	NG3LTG
DE000NG3LTH2	Not Applicable	NG3LTH
DE000NG3LTJ8	Not Applicable	NG3LTJ
DE000NG3LTK6	Not Applicable	NG3LTK
DE000NG3LTL4	Not Applicable	NG3LTL
DE000NG3LTM2	Not Applicable	NG3LTM
DE000NG3LTN0	Not Applicable	NG3LTN
DE000NG3LTP5	Not Applicable	NG3LTP
DE000NG3LTQ3	Not Applicable	NG3LTQ
DE000NG3LTR1	Not Applicable	NG3LTR

DE000NG3LTS9	Not Applicable	NG3LTS
DE000NG3LTT7	Not Applicable	NG3LTT
DE000NG3LTU5	Not Applicable	NG3LTU
DE000NG3LTV3	Not Applicable	NG3LTV
DE000NG3LTW1	Not Applicable	NG3LTW
DE000NG3LTX9	Not Applicable	NG3LTX
DE000NG3LTY7	Not Applicable	NG3LTY
DE000NG3LTZ4	Not Applicable	NG3LTZ
DE000NG3LT06	Not Applicable	NG3LT0
DE000NG3LT14	Not Applicable	NG3LT1
DE000NG3LT22	Not Applicable	NG3LT2
DE000NG3LT30	Not Applicable	NG3LT3
DE000NG3LT48	Not Applicable	NG3LT4
DE000NG3LT55	Not Applicable	NG3LT5
DE000NG3LT63	Not Applicable	NG3LT6
DE000NG3LT71	Not Applicable	NG3LT7
DE000NG3LT89	Not Applicable	NG3LT8
DE000NG3LT97	Not Applicable	NG3LT9
DE000NG3LUA5	Not Applicable	NG3LUA
DE000NG3LUB3	Not Applicable	NG3LUB
DE000NG3LUC1	Not Applicable	NG3LUC
DE000NG3LUD9	Not Applicable	NG3LUD
DE000NG3LUE7	Not Applicable	NG3LUE
DE000NG3LUF4	Not Applicable	NG3LUF
DE000NG3LUG2	Not Applicable	NG3LUG
DE000NG3LUH0	Not Applicable	NG3LUH
DE000NG3LUJ6	Not Applicable	NG3LUJ
DE000NG3LUK4	Not Applicable	NG3LUK
DE000NG3LUL2	Not Applicable	NG3LUL
DE000NG3LUM0	Not Applicable	NG3LUM
DE000NG3LUN8	Not Applicable	NG3LUN
DE000NG3LUP3	Not Applicable	NG3LUP
DE000NG3LUQ1	Not Applicable	NG3LUQ
DE000NG3LUR9	Not Applicable	NG3LUR
DE000NG3LUS7	Not Applicable	NG3LUS
DE000NG3LUT5	Not Applicable	NG3LUT

(iv) Name of the Principal Certificate Agent	ING Bank N.V.
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## 8 DISTRIBUTION

(i) Details of any clearing system other than Euroclear Netherlands:	Clearstream Banking AG, Eschborn
(a) details of the appropriate clearing code/number:	Not Applicable
(b) further details regarding the form of Certificates	European Certificates
(ii) Non-exempt offer:	An offer of Certificates may be made by the Issuer other than pursuant to Article 3(2) of the Prospectus Regulation in Germany, France, the Netherlands, Belgium, Spain and Italy (each a “ <b>Public Offer</b> ”

	<b>Jurisdiction” and together the “Public Offer Jurisdictions”).</b>
(iii) Prohibition of Sales to EEA and UK Retail Investors:	Not Applicable

## 9 GENERAL

Conditions to which the offer is subject:	There is no subscription period and the offer of Certificates is not subject to any conditions imposed by the Issuer.
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**ANNEX**

**ISSUE SPECIFIC SUMMARY OF THE CERTIFICATES AND THE KEY INFORMATION DOCUMENT ARE AVAILABLE ON THE WEBSITES OF THE ISSUER [WWW.INGMARKETS.DE](http://WWW.INGMARKETS.DE), [WWW.INGSPRINTERS.NL](http://WWW.INGSPRINTERS.NL) AND [WWW.INGTURBOS.FR](http://WWW.INGTURBOS.FR)**