

ING Bank N.V.**Legal entity identifier (LEI): 3TK20IVIUJ8J3ZU0QE75****Issue of**

Series number of the Certificates	WKN Code	ISIN Code	Number of Certificates being issued	Title
132,945	NG3MVV	DE000NG3MVV7	500,000	ING Long Share Open End Turbo Certificate
132,946	NG3MVW	DE000NG3MVW5	100,000	ING Long Share Open End Turbo Certificate
132,947	NG3MVX	DE000NG3MVX3	100,000	ING Long Share Open End Turbo Certificate
132,948	NG3MVY	DE000NG3MVY1	100,000	ING Long Share Open End Turbo Certificate
132,949	NG3MVZ	DE000NG3MVZ8	500,000	ING Long Share Open End Turbo Certificate
132,950	NG3MV0	DE000NG3MV01	500,000	ING Long Share Open End Turbo Certificate
132,951	NG3MV1	DE000NG3MV19	2,000,000	ING Long Share Open End Turbo Certificate
132,952	NG3MV2	DE000NG3MV27	2,000,000	ING Long Share Open End Turbo Certificate
132,953	NG3MV3	DE000NG3MV35	500,000	ING Long Share Open End Turbo Certificate
132,954	NG3MV4	DE000NG3MV43	500,000	ING Long Share Open End Turbo Certificate
132,955	NG3MV5	DE000NG3MV50	500,000	ING Long Share Open End Turbo Certificate
132,956	NG3MV6	DE000NG3MV68	500,000	ING Long Share Open End Turbo Certificate
132,957	NG3MV7	DE000NG3MV76	500,000	ING Long Share Open End Turbo Certificate
132,958	NG3MV8	DE000NG3MV84	500,000	ING Long Share Open End Turbo Certificate
132,959	NG3MV9	DE000NG3MV92	500,000	ING Long Share Open End Turbo Certificate
132,960	NG3MWA	DE000NG3MWA9	500,000	ING Long Share Open End Turbo Certificate
132,961	NG3MWB	DE000NG3MWB7	500,000	ING Long Share Open End Turbo Certificate
132,962	NG3MWC	DE000NG3MWC5	500,000	ING Long Share Open End Turbo Certificate
132,963	NG3MWD	DE000NG3MWD3	500,000	ING Long Share Open End Turbo Certificate
132,964	NG3MWE	DE000NG3MWE1	500,000	ING Long Share Open End Turbo Certificate
132,965	NG3MWF	DE000NG3MWF8	500,000	ING Long Share Open End Turbo Certificate
132,966	NG3MWG	DE000NG3MWG6	500,000	ING Long Share Open End Turbo Certificate

132,967	NG3MWH	DE000NG3MWH4	500,000	ING Long Share Open End Turbo Certificate
132,968	NG3MWJ	DE000NG3MWJ0	500,000	ING Long Share Open End Turbo Certificate
132,969	NG3MWK	DE000NG3MWK8	500,000	ING Long Share Open End Turbo Certificate
132,970	NG3MWL	DE000NG3MWL6	500,000	ING Long Share Open End Turbo Certificate
132,971	NG3MWM	DE000NG3MWM4	500,000	ING Long Share Open End Turbo Certificate
132,972	NG3MWN	DE000NG3MWN2	500,000	ING Long Share Open End Turbo Certificate
132,973	NG3MWP	DE000NG3MWP7	500,000	ING Long Share Open End Turbo Certificate
132,974	NG3MWQ	DE000NG3MWQ5	500,000	ING Long Share Open End Turbo Certificate
132,975	NG3MWR	DE000NG3MWR3	500,000	ING Long Share Open End Turbo Certificate
132,976	NG3MWS	DE000NG3MWS1	500,000	ING Long Share Open End Turbo Certificate
132,977	NG3MWT	DE000NG3MWT9	2,000,000	ING Long Share Open End Turbo Certificate

**under the
Certificates Programme**

Any person making or intending to make an offer of the Certificates may only do so:

- (i) in those Public Offer Jurisdictions mentioned in the Paragraph Distribution of Part B below, provided such person is of a kind specified in that paragraph; or
- (ii) otherwise in circumstances in which no obligation arises for the Issuer or any Dealer to publish a prospectus pursuant to Article 1 of the Prospectus Regulation or to supplement a prospectus pursuant to Article 23 of the Prospectus Regulation, in each case, in relation to such offer.

Neither the Issuer nor any Dealer has authorised, nor do they authorise, the making of any offer of Certificates in any other circumstances.

MiFID II product governance / Retail investors, professional investors and ECPs target market – Solely for the purposes of the manufacturer’s product approval process, the target market assessment in respect of the Certificates has led to the conclusion that: (i) the target market for the Certificates is eligible counterparties, professional clients and retail clients, each as defined in Directive 2014/65/EU (as amended, “MiFID II”); and (ii) all channels for distribution to eligible counterparties and professional clients are appropriate; and (iii) the following channels for distribution of the Certificates to retail clients are appropriate - investment advice, portfolio management, non-advised sales and pure execution services - subject to the distributor’s suitability and appropriateness obligations under MiFID II, as applicable. Any person subsequently offering, selling or recommending the Certificates (a “distributor”) should take into consideration the manufacturer’s target market assessment; however, a distributor subject to MiFID II is responsible for undertaking its own target market assessment in respect of the Certificates (by either adopting or refining the manufacturer’s target market assessment) and determining appropriate distribution channels, subject to the distributor’s suitability

and appropriateness obligations under MiFID II, as applicable.

PART A – CONTRACTUAL TERMS

These Final Terms have been prepared for the purpose of Article 8 of Regulation (EU) 2017/1129, as amended, and must be read in conjunction with the base prospectus consisting of separate documents (i.e. (i) the securities note dated 8 May 2020 and its supplement(s) (if any) (the “**Securities Note**”) and (ii) the registration document of ING Bank N.V. (the “**Issuer**”) dated 27 March 2020, and its supplement(s) (if any)) (the “**Registration Document**” and together with the Securities Note, the “**Prospectus**”) pertaining to the Issuer’s Certificates Programme. Terms used herein shall be deemed to be defined as such for the purposes of the conditions set forth in the General Certificate Conditions and the relevant Product Conditions contained in the Prospectus which constitutes a base prospectus for the purposes of Regulation (EU) 2017/1129, as amended or superseded (the “**Prospectus Regulation**”). Full information on the Issuer and the offer of the Certificates is only available on the basis of the Prospectus, any supplements thereto and these Final Terms. The Prospectus and any supplements thereto are available for viewing at the Issuer’s website (www.ingmarkets.com) and copies may be obtained from ING Bank N.V. at Foppingadreef 7, 1102 BD Amsterdam, the Netherlands (E-mail: info@sprinters.nl) and are available for viewing on the websites www.ingmarkets.de, www.ingsprinters.nl and www.ingturbos.fr.

Prospective investors should carefully consider the section “Risk Factors” in the Prospectus.

GENERAL DESCRIPTION OF THE CERTIFICATES

1	(a) Series number of the Certificates:	As specified in the table below
	(b) Whether or not the Certificates are to be consolidated and form a single series with the Certificates of an existing series:	Not Applicable
2	(a) The type of Certificates which may be Index Certificates, Share Certificates, Currency Certificates, Commodity Certificates, Fund Certificates, Government Bond Certificates or Index Futures Certificates:	Share Certificates
	(b) Whether such Certificates are Best Certificates, Limited Certificates, Open Ended Certificates or Fixed Leverage.	Best Certificates (Marketing name: Open End Turbo, Sprinter Best or Turbo Best)
	(c) Whether such Certificates are Long Certificates or Short Certificates:	Long Certificates
3	Number of Certificates being issued:	As specified in the table below
4	Issue Price per Certificate:	As specified in the table below
5	Trade Date:	21 August 2020
6	Issue Date:	25 August 2020
7	"as-if-and-when-issued" trading:	Not Applicable
8	Current Financing Level on the Trade Date:	As specified in the table below
9	Current Spread on the Trade Date:	As specified in the table below
10	Maximum Spread:	As specified in the table below
11	Current Stop Loss Premium Rate on the Trade Date:	As specified in the table below
12	Maximum Premium:	As specified in the table below
13	Minimum Premium:	As specified in the table below
14	Stop Loss Price on the Trade Date:	As specified in the table below
15	Stop Loss Price Rounding:	As specified in the table below
16	Entitlement:	As specified in the table below
17	Financing Level Currency:	As specified in the table below
18	Settlement Currency:	EUR
19	Exercise Time:	12:00 AM Central European Time
20	Cash Settlement Amount:	As specified in the Share Certificate Conditions
21	Final Valuation Date:	Not Applicable

22	Valuation Date(s):	Annually, commencing on the date one year after the Issue Date.
23	Applicable Business Day Centre(s) for the purposes of the definition of "Business Day"	Amsterdam

Series Number of the Certificates	ISIN Code	Number of Certificates being issued	Issue price per Certificate	Current Financing Level on the Trade Date	Current Spread on the Trade Date	Maximum Spread	Current Stop Loss Premium Rate on the Trade Date	Maximum Premium	Minimum Premium	Stop Loss Price on the Trade Date	Stop Loss Price Rounding	Entitlement	Financing Level Currency
132,945	DE000NG3MNV7	500,000	2.39	70.150000000	3.5	5.0	5.0	20.0	0.0	70.150000000	0.01	0.1	EUR
132,946	DE000NG3MNV5	100,000	5.16	39.255200000	3.5	5.0	7.5	20.0	0.0	39.260000000	0.01	1.0	EUR
132,947	DE000NG3MVX3	100,000	5.56	38.862700000	3.5	5.0	7.5	20.0	0.0	38.870000000	0.01	1.0	EUR
132,948	DE000NG3MNY1	100,000	5.95	38.474100000	3.5	5.0	7.5	20.0	0.0	38.480000000	0.01	1.0	EUR
132,949	DE000NG3MVZ8	500,000	0.1	38.250000000	3.5	5.0	7.5	20.0	0.0	38.250000000	0.01	0.1	EUR
132,950	DE000NG3MV01	500,000	0.14	37.870000000	3.5	5.0	7.5	20.0	0.0	37.870000000	0.01	0.1	EUR
132,951	DE000NG3MV19	2,000,000	0.09	21.867700000	3.5	5.0	10.0	20.0	0.0	21.870000000	0.01	0.1	EUR
132,952	DE000NG3MV27	2,000,000	0.11	21.651100000	3.5	5.0	10.0	20.0	0.0	21.660000000	0.01	0.1	EUR
132,953	DE000NG3MV35	500,000	2.31	7.185000000	3.5	0.0	5.0	20.0	0.0	7.185000000	0.001	1.0	EUR
132,954	DE000NG3MV43	500,000	2.38	7.114000000	3.5	0.0	5.0	20.0	0.0	7.114000000	0.001	1.0	EUR
132,955	DE000NG3MV50	500,000	7.02	25.223000000	3.5	5.0	7.5	20.0	0.0	25.223000000	0.001	1.0	EUR
132,956	DE000NG3MV68	500,000	0.39	13.630000000	3.5	5.0	7.5	20.0	0.0	13.630000000	0.01	1.0	EUR
132,957	DE000NG3MV76	500,000	3.42	100.873000000	3.5	5.0	7.5	20.0	0.0	100.880000000	0.01	0.1	EUR
132,958	DE000NG3MV84	500,000	8.44	31.044400000	3.5	5.0	7.5	20.0	0.0	31.050000000	0.01	1.0	EUR

132,9 59	DE000NG 3MV92	500,000	8.75	30.734 000000 0	3.5	5.0	7.5	20.0	0.0	30.740 00000 00	0.01	1.0	EUR
132,9 60	DE000NG 3MWA9	500,000	0.75	2.6420 000000	3.5	5.0	10.0	20.0	0.0	2.6420 00000 0	0.001	1.0	EUR
132,9 61	DE000NG 3MWB7	500,000	0.78	2.6160 000000	3.5	5.0	10.0	20.0	0.0	2.6160 00000 0	0.001	1.0	EUR
132,9 62	DE000NG 3MWC5	500,000	0.8	2.5900 000000	3.5	5.0	10.0	20.0	0.0	2.5900 00000 0	0.001	1.0	EUR
132,9 63	DE000NG 3MWD3	500,000	6.92	67.700 000000 0	3.5	5.0	7.5	20.0	0.0	67.700 00000 00	0.01	0.1	EUR
132,9 64	DE000NG 3MWE1	500,000	6.96	67.370 000000 0	3.5	5.0	7.5	20.0	0.0	67.370 00000 00	0.01	0.1	EUR
132,9 65	DE000NG 3MWF8	500,000	6.99	67.040 000000 0	3.5	5.0	7.5	20.0	0.0	67.040 00000 00	0.01	0.1	EUR
132,9 66	DE000NG 3MWG6	500,000	7.02	66.710 000000 0	3.5	5.0	7.5	20.0	0.0	66.710 00000 00	0.01	0.1	EUR
132,9 67	DE000NG 3MWH4	500,000	7.05	66.380 000000 0	3.5	5.0	7.5	20.0	0.0	66.380 00000 00	0.01	0.1	EUR
132,9 68	DE000NG 3MWJ0	500,000	7.09	66.050 000000 0	3.5	5.0	7.5	20.0	0.0	66.050 00000 00	0.01	0.1	EUR
132,9 69	DE000NG 3MWK8	500,000	7.12	65.720 000000 0	3.5	5.0	7.5	20.0	0.0	65.720 00000 00	0.01	0.1	EUR
132,9 70	DE000NG 3MWL6	500,000	7.15	65.400 000000 0	3.5	5.0	7.5	20.0	0.0	65.400 00000 00	0.01	0.1	EUR
132,9 71	DE000NG 3MWM4	500,000	7.18	65.080 000000 0	3.5	5.0	7.5	20.0	0.0	65.080 00000 00	0.01	0.1	EUR
132,9 72	DE000NG 3MWN2	500,000	7.22	64.760 000000 0	3.5	5.0	7.5	20.0	0.0	64.760 00000 00	0.01	0.1	EUR
132,9 73	DE000NG 3MWP7	500,000	7.25	64.440 000000 0	3.5	5.0	7.5	20.0	0.0	64.440 00000 00	0.01	0.1	EUR
132,9 74	DE000NG 3MWQ5	500,000	7.28	64.120 000000 0	3.5	5.0	7.5	20.0	0.0	64.120 00000 00	0.01	0.1	EUR
132,9 75	DE000NG 3MWR3	500,000	7.31	63.800 000000 0	3.5	5.0	7.5	20.0	0.0	63.800 00000 00	0.01	0.1	EUR
132,9 76	DE000NG 3MWS1	500,000	7.34	63.490 000000 0	3.5	5.0	7.5	20.0	0.0	63.490 00000 00	0.01	0.1	EUR
132,9 77	DE000NG 3MWT9	2,000,000	0.06	58.056 000000 0	3.5	5.0	15.0	20.0	0.0	58.056 00000 00	0.001	0.1	EUR

ADDITIONAL SPECIFIC PRODUCT RELATED PROVISIONS:

24	Index Certificate Provisions	Not Applicable
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25	Share Certificate Provisions	Applicable
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Series Number of the Certificates	ISIN Code	(i) Share	(ii) Share Issuer	(iii) Exchange	(iv) Exchange Traded Fund	(v) Notional Dividend Period
132,945	DE000NG3MVV7	Ordinary Shares issued by the Share Issuer (ISIN code: DE0005200000) (Bloomberg code: BEI GR <Equity>)	Beiersdorf AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
132,946	DE000NG3MVW5	Ordinary Shares issued by the Share Issuer (ISIN code: DE0005419105) (Bloomberg code: COK GY <Equity>)	CANCOM SE	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
132,947	DE000NG3MVX3	Ordinary Shares issued by the Share Issuer (ISIN code: DE0005419105) (Bloomberg code: COK GY <Equity>)	CANCOM SE	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
132,948	DE000NG3MVG1	Ordinary Shares issued by the Share Issuer (ISIN code: DE0005419105) (Bloomberg code: COK GY <Equity>)	CANCOM SE	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
132,949	DE000NG3MVZ8	Ordinary Shares issued by the Share Issuer (ISIN code: DE0006062144) (Bloomberg code: 1COV GY <Equity>)	Covestro AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
132,950	DE000NG3MV01	Ordinary Shares issued by the Share Issuer	Covestro AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index

		(ISIN code: DE0006062144) (Bloomberg code: 1COV GY <Equity>)				Certificate Conditions
132,951	DE000NG3MV1 9	Ordinary Shares issued by the Share Issuer (ISIN code: DE0005664809) (Bloomberg code: EVT GY <Equity>)	Evotec AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
132,952	DE000NG3MV2 7	Ordinary Shares issued by the Share Issuer (ISIN code: DE0005664809) (Bloomberg code: EVT GY <Equity>)	Evotec AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
132,953	DE000NG3MV3 5	Ordinary Shares issued by the Share Issuer (ISIN code: DE000PSM7770) (Bloomberg code: PSM GY <Equity>)	ProSiebenSat.1 Media AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
132,954	DE000NG3MV4 3	Ordinary Shares issued by the Share Issuer (ISIN code: DE000PSM7770) (Bloomberg code: PSM GY <Equity>)	ProSiebenSat.1 Media AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
132,955	DE000NG3MV5 0	Ordinary Shares issued by the Share Issuer (ISIN code: DE0007037129) (Bloomberg code: RWE GR <Equity>)	RWE AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
132,956	DE000NG3MV6 8	Ordinary Shares issued by the Share Issuer (ISIN code: DE0006202005) (Bloomberg code: SZG GR <Equity>)	Salzgitter AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
132,957	DE000NG3MV7 6	Ordinary Shares issued by the Share Issuer	SAP SE	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index

		(ISIN code: DE0007164600) (Bloomberg code: SAP GY <Equity>)				Certificate Conditions
132,958	DE000NG3MV8 4	Ordinary Shares issued by the Share Issuer (ISIN code: DE000SHL1006) (Bloomberg code: SHL GY <Equity>)	Siemens Healthineers AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
132,959	DE000NG3MV9 2	Ordinary Shares issued by the Share Issuer (ISIN code: DE000SHL1006) (Bloomberg code: SHL GY <Equity>)	Siemens Healthineers AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
132,960	DE000NG3MW A9	Ordinary Shares issued by the Share Issuer (ISIN code: DE000TUAG000) (Bloomberg code: TUI1 GY <Equity>)	TUI AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
132,961	DE000NG3MW B7	Ordinary Shares issued by the Share Issuer (ISIN code: DE000TUAG000) (Bloomberg code: TUI1 GY <Equity>)	TUI AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
132,962	DE000NG3MW C5	Ordinary Shares issued by the Share Issuer (ISIN code: DE000TUAG000) (Bloomberg code: TUI1 GY <Equity>)	TUI AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
132,963	DE000NG3MW D3	Preferred Shares issued by the Share Issuer (ISIN code: DE0007664039) (Bloomberg code: VOW3 GY <Equity>)	Volkswagen AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
132,964	DE000NG3MW E1	Preferred Shares issued by the Share Issuer	Volkswagen AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index

		(ISIN code: DE0007664039) (Bloomberg code: VOW3 GY <Equity>)				Certificate Conditions
132,965	DE000NG3MW F8	Preferred Shares issued by the Share Issuer (ISIN code: DE0007664039) (Bloomberg code: VOW3 GY <Equity>)	Volkswagen AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
132,966	DE000NG3MW G6	Preferred Shares issued by the Share Issuer (ISIN code: DE0007664039) (Bloomberg code: VOW3 GY <Equity>)	Volkswagen AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
132,967	DE000NG3MW H4	Preferred Shares issued by the Share Issuer (ISIN code: DE0007664039) (Bloomberg code: VOW3 GY <Equity>)	Volkswagen AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
132,968	DE000NG3MWJ 0	Preferred Shares issued by the Share Issuer (ISIN code: DE0007664039) (Bloomberg code: VOW3 GY <Equity>)	Volkswagen AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
132,969	DE000NG3MW K8	Preferred Shares issued by the Share Issuer (ISIN code: DE0007664039) (Bloomberg code: VOW3 GY <Equity>)	Volkswagen AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
132,970	DE000NG3MW L6	Preferred Shares issued by the Share Issuer (ISIN code: DE0007664039) (Bloomberg code: VOW3 GY <Equity>)	Volkswagen AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
132,971	DE000NG3MW M4	Preferred Shares issued by the Share Issuer	Volkswagen AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index

		(ISIN code: DE0007664039) (Bloomberg code: VOW3 GY <Equity>)				Certificate Conditions
132,972	DE000NG3MW N2	Preferred Shares issued by the Share Issuer (ISIN code: DE0007664039) (Bloomberg code: VOW3 GY <Equity>)	Volkswagen AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
132,973	DE000NG3MW P7	Preferred Shares issued by the Share Issuer (ISIN code: DE0007664039) (Bloomberg code: VOW3 GY <Equity>)	Volkswagen AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
132,974	DE000NG3MW Q5	Preferred Shares issued by the Share Issuer (ISIN code: DE0007664039) (Bloomberg code: VOW3 GY <Equity>)	Volkswagen AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
132,975	DE000NG3MW R3	Preferred Shares issued by the Share Issuer (ISIN code: DE0007664039) (Bloomberg code: VOW3 GY <Equity>)	Volkswagen AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
132,976	DE000NG3MW S1	Preferred Shares issued by the Share Issuer (ISIN code: DE0007664039) (Bloomberg code: VOW3 GY <Equity>)	Volkswagen AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
132,977	DE000NG3MW T9	Ordinary Shares issued by the Share Issuer (ISIN code: DE000A1ML7J1) (Bloomberg code: VNA GY <Equity>)	Vonovia SE	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions

26	Currency Certificate Provisions	Not Applicable
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27	Commodity Certificate Provisions	Not Applicable
28	Fund Certificate Provisions	Not Applicable
29	Government Bond Certificate Provisions	Not Applicable
30	Other Bond Certificate Provisions	Not Applicable
31	Index Futures Certificate Provisions	Not Applicable

Signed on behalf of the Issuer:

By:

Duly authorised

By:

Duly authorised

PART B – OTHER INFORMATION

1 LISTING

(i) Listing:	The Freiverkehr section of the Frankfurt Stock Exchange
(ii) Admission to trading:	Application is expected to be made by the Issuer (or on its behalf) for the Certificates to be admitted to trading on The Freiverkehr section of the Frankfurt Stock Exchange
(iii) Estimate of total expenses related to admission to trading:	EUR 500

2 RATINGS

Ratings:	The Certificates to be issued will not be rated
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3 INTERESTS OF NATURAL AND LEGAL PERSONS INVOLVED IN THE ISSUE

Save for any fees payable to the Dealers, so far as the Issuer is aware, no person involved in the offer of the Certificates has an interest material to the offer. The Dealers and their affiliates have engaged, and may in the future engage, in investment banking and/or commercial banking transactions with, and may perform other services for, the Issuer and its affiliates in the ordinary course of business.

4 REASONS FOR THE OFFER, ESTIMATED NET PROCEEDS AND TOTAL EXPENSES

(i) Reasons for the offer	See “Use of Proceeds” wording in Base Prospectus
(ii) Estimated total expenses	The terms of the Public Offer do not provide for any expenses and/or taxes to be charged to any purchaser of the Certificates

5 INFORMATION CONCERNING THE UNDERLYING

Underlying	Information on the underlying can be obtained from the below specified source.
Beiersdorf AG	The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates. Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: BEI GR <Equity>)
ProSiebenSat.1 Media AG	The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates. Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: PSM GY <Equity>)

Siemens Healthineers AG	<p>The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates.</p> <p>Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: SHL GY <Equity>)</p>
Covestro AG	<p>The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates.</p> <p>Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: 1COV GY <Equity>)</p>
Vonovia SE	<p>The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates.</p> <p>Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: VNA GY <Equity>)</p>
Evotec AG	<p>The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates.</p> <p>Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: EVT GY <Equity>)</p>
RWE AG	<p>The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates.</p> <p>Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: RWE GR <Equity>)</p>
CANCOM SE	<p>The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates.</p> <p>Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: COK GY <Equity>)</p>
Salzgitter AG	<p>The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates.</p> <p>Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: SZG GR <Equity>)</p>

SAP SE	The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates. Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: SAP GY <Equity>)
TUI AG	The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates. Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: TUI1 GY <Equity>)
Volkswagen AG	The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates. Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: VOW3 GY <Equity>)

6 POST-ISSUANCE INFORMATION

Post-issuance information will be made available on the website of the Issuer www.ingmarkets.de, www.ingsprinters.nl, www.ingturbo.fr or any sucesor website. There is no assurance that the Issuer will continue to provide such information for the life of the Certificates.

7 OPERATIONAL INFORMATION

ISIN Code	(ii) Common Code	(iii) Other relevant code
DE000NG3MVV7	Not Applicable	NG3MVV
DE000NG3M VW5	Not Applicable	NG3MVW
DE000NG3MVX3	Not Applicable	NG3MVX
DE000NG3M VY1	Not Applicable	NG3MVY
DE000NG3M VZ8	Not Applicable	NG3MVZ
DE000NG3M V01	Not Applicable	NG3MV0
DE000NG3M V19	Not Applicable	NG3MV1
DE000NG3M V27	Not Applicable	NG3MV2
DE000NG3M V35	Not Applicable	NG3MV3
DE000NG3M V43	Not Applicable	NG3MV4
DE000NG3M V50	Not Applicable	NG3MV5
DE000NG3M V68	Not Applicable	NG3MV6
DE000NG3M V76	Not Applicable	NG3MV7
DE000NG3M V84	Not Applicable	NG3MV8
DE000NG3M V92	Not Applicable	NG3MV9
DE000NG3M WA9	Not Applicable	NG3MWA
DE000NG3M WB7	Not Applicable	NG3MWB

DE000NG3MWC5	Not Applicable	NG3MWC
DE000NG3MWD3	Not Applicable	NG3MWD
DE000NG3MWE1	Not Applicable	NG3MWE
DE000NG3MWF8	Not Applicable	NG3MWF
DE000NG3MWG6	Not Applicable	NG3MWG
DE000NG3MWH4	Not Applicable	NG3MWH
DE000NG3MWJ0	Not Applicable	NG3MWJ
DE000NG3MWK8	Not Applicable	NG3MWK
DE000NG3MWL6	Not Applicable	NG3MWL
DE000NG3MWM4	Not Applicable	NG3MWM
DE000NG3MWN2	Not Applicable	NG3MWN
DE000NG3MWP7	Not Applicable	NG3MWP
DE000NG3MWQ5	Not Applicable	NG3MWQ
DE000NG3MWR3	Not Applicable	NG3MWR
DE000NG3MWS1	Not Applicable	NG3MWS
DE000NG3MWT9	Not Applicable	NG3MWT

(iv) Name of the Principal Certificate Agent	ING Bank N.V.
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8 DISTRIBUTION

(i) Details of any clearing system other than Euroclear Netherlands:	Clearstream Banking AG, Eschborn
(a) details of the appropriate clearing code/number:	Not Applicable
(b) further details regarding the form of Certificates	European Certificates
(ii) Non-exempt offer:	An offer of Certificates may be made by the Issuer other than pursuant to Article 3(2) of the Prospectus Regulation in Germany, France, the Netherlands, Belgium, Spain and Italy (each a “ Public Offer Jurisdiction ” and together the “ Public Offer Jurisdictions ”).
(iii) Prohibition of Sales to EEA and UK Retail Investors:	Not Applicable

9 GENERAL

Conditions to which the offer is subject:	There is no subscription period and the offer of Certificates is not subject to any conditions imposed by the Issuer.
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ANNEX

ISSUE SPECIFIC SUMMARY OF THE CERTIFICATES AND THE KEY INFORMATION DOCUMENT ARE AVAILABLE ON THE WEBSITES OF THE ISSUER WWW.INGMARKETS.DE, WWW.INGSPRINTERS.NL AND WWW.INGTURBOS.FR