

ING Bank N.V.

Legal entity identifier (LEI): 3TK20IVIUJ8J3ZU0QE75

Issue of

Series number of the Certificates	WKN Code	ISIN Code	Number of Certificates being issued	Title
138,992	NG3S3Q	DE000NG3S3Q1	250,000	ING Short Index Mini Future Certificate
138,993	NG3S3R	DE000NG3S3R9	250,000	ING Short Index Mini Future Certificate
138,994	NG3S3S	DE000NG3S3S7	250,000	ING Short Index Mini Future Certificate
138,995	NG3S3T	DE000NG3S3T5	250,000	ING Short Index Mini Future Certificate
138,996	NG3S3U	DE000NG3S3U3	250,000	ING Short Index Mini Future Certificate
138,997	NG3S3V	DE000NG3S3V1	250,000	ING Short Index Mini Future Certificate
138,998	NG3S3W	DE000NG3S3W9	250,000	ING Short Index Mini Future Certificate
138,999	NG3S3X	DE000NG3S3X7	500,000	ING Short Index Mini Future Certificate
139,000	NG3S3Y	DE000NG3S3Y5	150,000	ING Short Index Mini Future Certificate
139,001	NG3S3Z	DE000NG3S3Z2	150,000	ING Short Index Mini Future Certificate
139,002	NG3S30	DE000NG3S301	150,000	ING Short Index Mini Future Certificate
139,003	NG3S31	DE000NG3S319	150,000	ING Short Index Mini Future Certificate
139,004	NG3S32	DE000NG3S327	150,000	ING Short Index Mini Future Certificate
139,005	NG3S33	DE000NG3S335	150,000	ING Short Index Mini Future Certificate
139,006	NG3S34	DE000NG3S343	150,000	ING Short Index Mini Future Certificate
139,007	NG3S35	DE000NG3S350	150,000	ING Short Index Mini Future Certificate
139,008	NG3S36	DE000NG3S368	1,000,000	ING Short Index Mini Future Certificate
139,009	NG3S37	DE000NG3S376	1,000,000	ING Short Index Mini Future Certificate
139,010	NG3S38	DE000NG3S384	1,000,000	ING Short Index Mini Future Certificate

**under the
Certificates Programme**

Any person making or intending to make an offer of the Certificates may only do so:

- (i) in those Public Offer Jurisdictions mentioned in the Paragraph Distribution of Part B below, provided such person is of a kind specified in that paragraph; or
- (ii) otherwise in circumstances in which no obligation arises for the Issuer or any Dealer to publish a prospectus pursuant to Article 1 of the Prospectus Regulation or to supplement a prospectus pursuant to Article 23 of the Prospectus Regulation, in each case, in relation to such offer.

Neither the Issuer nor any Dealer has authorised, nor do they authorise, the making of any offer of Certificates in any other circumstances.

MiFID II product governance / Retail investors, professional investors and ECPs target market – Solely for the purposes of the manufacturer’s product approval process, the target market assessment in respect of the Certificates has led to the conclusion that: (i) the target market for the Certificates is eligible counterparties, professional clients and retail clients, each as defined in Directive 2014/65/EU (as amended, “MiFID II”); and (ii) all channels for distribution to eligible counterparties and professional clients are appropriate; and (iii) the following channels for distribution of the Certificates to retail clients are appropriate - investment

*advice, portfolio management, non-advised sales and pure execution services - subject to the distributor's suitability and appropriateness obligations under MiFID II, as applicable. Any person subsequently offering, selling or recommending the Certificates (a "**distributor**") should take into consideration the manufacturer's target market assessment; however, a distributor subject to MiFID II is responsible for undertaking its own target market assessment in respect of the Certificates (by either adopting or refining the manufacturer's target market assessment) and determining appropriate distribution channels, subject to the distributor's suitability and appropriateness obligations under MiFID II, as applicable.*

Dow Jones Industrial Average Index is provided by S&P Dow Jones Indices LLC. S&P Dow Jones Indices LLC appears in the register of administrators and benchmarks established and maintained by ESMA pursuant to Article 36 of the Benchmarks Regulation.

AEX Index is provided by Euronext. Euronext does not appear in the register of administrators and benchmarks established and maintained by ESMA pursuant to Article 36 of the Benchmarks Regulation.

IBEX 35 Index is provided by Bolsas y Mercados Españoles. Bolsas y Mercados Españoles does not appear in the register of administrators and benchmarks established and maintained by ESMA pursuant to Article 36 of the Benchmarks Regulation.

DAX® Index is provided by Stoxx Ltd. Stoxx Ltd appears in the register of administrators and benchmarks established and maintained by ESMA pursuant to Article 36 of the Benchmarks Regulation.

As far as the Issuer is aware, the transitional provisions in Article 51 of the Benchmarks Regulation apply, such that Euronext and Bolsas y Mercados Españoles are currently not required to obtain authorisation or registration (or, if located outside the European Union, recognition, endorsement or equivalence).

PART A – CONTRACTUAL TERMS

These Final Terms have been prepared for the purpose of Article 8 of Regulation (EU) 2017/1129, as amended, and must be read in conjunction with the base prospectus consisting of separate documents (i.e. (i) the securities note dated 8 May 2020 and its supplement(s) (if any) (the "**Securities Note**") and (ii) the registration document of ING Bank N.V. (the "**Issuer**") dated 27 March 2020, and its supplement(s) (if any)) (the "**Registration Document**" and together with the Securities Note, the "**Prospectus**") pertaining to the Issuer's Certificates Programme. Terms used herein shall be deemed to be defined as such for the purposes of the conditions set forth in the General Certificate Conditions and the relevant Product Conditions contained in the Prospectus which constitutes a base prospectus for the purposes of Regulation (EU) 2017/1129, as amended or superseded (the "**Prospectus Regulation**"). Full information on the Issuer and the offer of the Certificates is only available on the basis of the Prospectus, any supplements thereto and these Final Terms. The Prospectus and any supplements thereto are available for viewing at the Issuer's website (www.ingmarkets.com) and copies may be obtained from ING Bank N.V at Foppingadreef 7, 1102 BD Amsterdam, the Netherlands (E-mail: info@sprinters.nl) and are available for viewing on the websites www.ingmarkets.de, www.ingsprinters.nl and www.ingturbos.fr.

Prospective investors should carefully consider the section "Risk Factors" in the Prospectus.

GENERAL DESCRIPTION OF THE CERTIFICATES

1	(a) Series number of the Certificates:	As specified in the table below
	(b) Whether or not the Certificates are to be consolidated and form a single series with the Certificates of an existing series:	Not Applicable
2	(a) The type of Certificates which may be Index Certificates, Share Certificates, Currency Certificates, Commodity Certificates, Fund Certificates, Government Bond Certificates or Index Futures Certificates:	Index Certificates
	(b) Whether such Certificates are Best Certificates, Limited Certificates, Open Ended Certificates or Fixed Leverage.	Open Ended Certificates (Marketing name: Mini Future, Turbo Infini or Sprinter)
	(c) Whether such Certificates are Long Certificates or Short Certificates:	Short Certificates
3	Number of Certificates being issued:	As specified in the table below
4	Issue Price per Certificate:	As specified in the table below
5	Trade Date:	18 September 2020
6	Issue Date:	22 September 2020
7	"as-if-and-when-issued" trading:	Not Applicable
8	Current Financing Level on the Trade Date:	As specified in the table below
9	Current Spread on the Trade Date:	As specified in the table below
10	Maximum Spread:	As specified in the table below
11	Current Stop Loss Premium Rate on the Trade Date:	As specified in the table below
12	Maximum Premium:	As specified in the table below
13	Minimum Premium:	As specified in the table below
14	Stop Loss Price on the Trade Date:	As specified in the table below
15	Stop Loss Price Rounding:	As specified in the table below
16	Entitlement:	As specified in the table below
17	Financing Level Currency:	As specified in the table below
18	Settlement Currency:	EUR
19	Exercise Time:	12:00 AM Central European Time
20	Cash Settlement Amount:	As specified in the Index Certificate Conditions
21	Final Valuation Date:	Not Applicable

22	Valuation Date(s):	Annually, commencing on the date one year after the Issue Date.
23	Applicable Business Day Centre(s) for the purposes of the definition of “Business Day”	Amsterdam

Series Number of the Certificates	ISIN Code	Number of Certificates being issued	Issue price per Certificate	Current Financing Level on the Trade Date	Current Spread on the Trade Date	Maximum Spread	Current Stop Loss Premium Rate on the Trade Date	Maximum Premium	Minimum Premium	Stop Loss Price on the Trade Date	Stop Loss Price Rounding	Entitlement	Financing Level Currency
138,992	DE000NG3S3Q1	250,000	3.69	13499.418500000	3.5	5.0	1.5	20.0	0.0	13290.000000000	10.0	0.01	EUR
138,993	DE000NG3S3R9	250,000	3.89	13519.418500000	3.5	5.0	1.5	20.0	0.0	13310.000000000	10.0	0.01	EUR
138,994	DE000NG3S3S7	250,000	4.09	13539.418500000	3.5	5.0	1.5	20.0	0.0	13330.000000000	10.0	0.01	EUR
138,995	DE000NG3S3T5	250,000	4.29	13559.418500000	3.5	5.0	1.5	20.0	0.0	13350.000000000	10.0	0.01	EUR
138,996	DE000NG3S3U3	250,000	4.49	13579.418500000	3.5	5.0	1.5	20.0	0.0	13370.000000000	10.0	0.01	EUR
138,997	DE000NG3S3V1	250,000	4.69	13599.418500000	3.5	5.0	1.5	20.0	0.0	13390.000000000	10.0	0.01	EUR
138,998	DE000NG3S3W9	250,000	4.89	13619.418500000	3.5	5.0	1.5	20.0	0.0	13410.000000000	10.0	0.01	EUR
138,999	DE000NG3S3X7	500,000	11.29	664.6484000000	3.5	5.0	2.0	20.0	0.0	651.000000000	1.0	0.1	EUR
139,000	DE000NG3S3Y5	150,000	7.75	28947.268500000	3.5	5.0	2.0	20.0	0.0	28360.000000000	10.0	0.01	USD
139,001	DE000NG3S3Z2	150,000	8.6	29047.268500000	3.5	5.0	2.0	20.0	0.0	28460.000000000	10.0	0.01	USD
139,002	DE000NG3S301	150,000	9.45	29147.268500000	3.5	5.0	2.0	20.0	0.0	28560.000000000	10.0	0.01	USD
139,003	DE000NG3S319	150,000	10.29	29247.268500000	3.5	5.0	2.0	20.0	0.0	28660.000000000	10.0	0.01	USD
139,004	DE000NG3S327	150,000	11.14	29347.268500000	3.5	5.0	2.0	20.0	0.0	28760.000000000	10.0	0.01	USD
139,005	DE000NG3S335	150,000	11.99	29447.268500000	3.5	5.0	2.0	20.0	0.0	28850.000000000	10.0	0.01	USD

139,006	DE000NG3S343	150,000	12.83	29547.268500000	3.5	5.0	2.0	20.0	0.0	28950.000000000	10.0	0.01	USD
139,007	DE000NG3S350	150,000	13.68	29647.268500000	3.5	5.0	2.0	20.0	0.0	29050.000000000	10.0	0.01	USD
139,008	DE000NG3S368	1,000,000	1.1	8127.438200000	3.5	5.0	5.0	20.0	0.0	7721.000000000	1.0	0.001	EUR
139,009	DE000NG3S376	1,000,000	1.35	8378.802300000	3.5	5.0	5.0	20.0	0.0	7959.000000000	1.0	0.001	EUR
139,010	DE000NG3S384	1,000,000	1.61	8637.940600000	3.5	5.0	5.0	20.0	0.0	8206.000000000	1.0	0.001	EUR

ADDITIONAL SPECIFIC PRODUCT RELATED PROVISIONS:

24	Index Certificate Provisions	Applicable
----	-------------------------------------	------------

Series Number of the Certificates	ISIN Code	(i) Details of the Index	(ii) Exchange	(iii) Notional Dividend Period
138,992	DE000NG3S3Q1	DAX® Index (Bloomberg code: DAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
138,993	DE000NG3S3R9	DAX® Index (Bloomberg code: DAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
138,994	DE000NG3S3S7	DAX® Index (Bloomberg code: DAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
138,995	DE000NG3S3T5	DAX® Index (Bloomberg code: DAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
138,996	DE000NG3S3U3	DAX® Index (Bloomberg code: DAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
138,997	DE000NG3S3V1	DAX® Index (Bloomberg code: DAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
138,998	DE000NG3S3W9	DAX® Index (Bloomberg code: DAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
138,999	DE000NG3S3X7	AEX Index (Bloomberg code: AEX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
139,000	DE000NG3S3Y5	Dow Jones Industrial Average Index (Bloomberg code: INDU <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
139,001	DE000NG3S3Z2	Dow Jones Industrial Average Index (Bloomberg code: INDU <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
139,002	DE000NG3S301	Dow Jones Industrial Average Index (Bloomberg code: INDU <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
139,003	DE000NG3S31	Dow Jones Industrial Average Index	As specified in the	As specified in the

	9	(Bloomberg code: INDU <Index>)	Index Certificate Conditions	Index Certificate Conditions
139,004	DE000NG3S327	Dow Jones Industrial Average Index (Bloomberg code: INDU <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
139,005	DE000NG3S335	Dow Jones Industrial Average Index (Bloomberg code: INDU <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
139,006	DE000NG3S343	Dow Jones Industrial Average Index (Bloomberg code: INDU <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
139,007	DE000NG3S350	Dow Jones Industrial Average Index (Bloomberg code: INDU <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
139,008	DE000NG3S368	IBEX 35 Index (Bloomberg code: IBEX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
139,009	DE000NG3S376	IBEX 35 Index (Bloomberg code: IBEX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
139,010	DE000NG3S384	IBEX 35 Index (Bloomberg code: IBEX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions

25	Share Certificate Provisions	Not Applicable
26	Currency Certificate Provisions	Not Applicable
27	Commodity Certificate Provisions	Not Applicable
28	Fund Certificate Provisions	Not Applicable
29	Government Bond Certificate Provisions	Not Applicable
30	Other Bond Certificate Provisions	Not Applicable
31	Index Futures Certificate Provisions	Not Applicable

Signed on behalf of the Issuer:

By:

Duly authorised

By:

Duly authorised

PART B – OTHER INFORMATION

1 LISTING

(i) Listing:	The Freiverkehr section of the Frankfurt Stock Exchange
(ii) Admission to trading:	Application is expected to be made by the Issuer (or on its behalf) for the Certificates to be admitted to trading on The Freiverkehr section of the Frankfurt Stock Exchange
(iii) Estimate of total expenses related to admission to trading:	EUR 500

2 RATINGS

Ratings:	The Certificates to be issued will not be rated
----------	---

3 INTERESTS OF NATURAL AND LEGAL PERSONS INVOLVED IN THE ISSUE

Save for any fees payable to the Dealers, so far as the Issuer is aware, no person involved in the offer of the Certificates has an interest material to the offer. The Dealers and their affiliates have engaged, and may in the future engage, in investment banking and/or commercial banking transactions with, and may perform other services for, the Issuer and its affiliates in the ordinary course of business.

4 REASONS FOR THE OFFER, ESTIMATED NET PROCEEDS AND TOTAL EXPENSES

(i) Reasons for the offer	See “Use of Proceeds” wording in Base Prospectus
(ii) Estimated total expenses	The terms of the Public Offer do not provide for any expenses and/or taxes to be charged to any purchaser of the Certificates

5 INFORMATION CONCERNING THE UNDERLYING

Underlying	Information on the underlying can be obtained from the below specified source.
Dow Jones Industrial Average Index	The return on the Certificates is linked to the performance of the underlying Index. The price of the Index may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Index will affect the value of the Certificates. Information and details of the past and future performance of the Index and its volatility can be obtained from Bloomberg (Bloomberg code: INDU <Index>)
IBEX 35 Index	The return on the Certificates is linked to the performance of the underlying Index. The price of the Index may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Index will affect the value of the Certificates. Information and details of the past and future performance of the Index and its volatility can be obtained from Bloomberg (Bloomberg code: IBEX <Index>)

AEX Index	The return on the Certificates is linked to the performance of the underlying Index. The price of the Index may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Index will affect the value of the Certificates. Information and details of the past and future performance of the Index and its volatility can be obtained from Bloomberg (Bloomberg code: AEX <Index>)
DAX® Index	The return on the Certificates is linked to the performance of the underlying Index. The price of the Index may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Index will affect the value of the Certificates. Information and details of the past and future performance of the Index and its volatility can be obtained from Bloomberg (Bloomberg code: DAX <Index>)

6 POST-ISSUANCE INFORMATION

Post-issuance information will be made available on the website of the Issuer www.ingmarkets.de, www.ingsprinters.nl, www.ingturbo.fr or any successor website. There is no assurance that the Issuer will continue to provide such information for the life of the Certificates.

7 OPERATIONAL INFORMATION

ISIN Code	(ii) Common Code	(iii) Other relevant code
DE000NG3S3Q1	Not Applicable	NG3S3Q
DE000NG3S3R9	Not Applicable	NG3S3R
DE000NG3S3S7	Not Applicable	NG3S3S
DE000NG3S3T5	Not Applicable	NG3S3T
DE000NG3S3U3	Not Applicable	NG3S3U
DE000NG3S3V1	Not Applicable	NG3S3V
DE000NG3S3W9	Not Applicable	NG3S3W
DE000NG3S3X7	Not Applicable	NG3S3X
DE000NG3S3Y5	Not Applicable	NG3S3Y
DE000NG3S3Z2	Not Applicable	NG3S3Z
DE000NG3S301	Not Applicable	NG3S30
DE000NG3S319	Not Applicable	NG3S31
DE000NG3S327	Not Applicable	NG3S32
DE000NG3S335	Not Applicable	NG3S33
DE000NG3S343	Not Applicable	NG3S34
DE000NG3S350	Not Applicable	NG3S35
DE000NG3S368	Not Applicable	NG3S36
DE000NG3S376	Not Applicable	NG3S37
DE000NG3S384	Not Applicable	NG3S38

(iv) Name of the Principal Certificate Agent	ING Bank N.V.
--	---------------

8 DISTRIBUTION

(i) Details of any clearing system other than Euroclear Netherlands:	Clearstream Banking AG, Eschborn
(a) details of the appropriate clearing code/number:	Not Applicable
(b) further details regarding the form of Certificates	European Certificates
(ii) Non-exempt offer:	An offer of Certificates may be made by the Issuer other than pursuant to Article 3(2) of the Prospectus Regulation in Germany, France, the Netherlands, Belgium, Spain and Italy (each a “ Public Offer Jurisdiction ” and together the “ Public Offer Jurisdictions ”).
(iii) Prohibition of Sales to EEA and UK Retail Investors:	Not Applicable

9 GENERAL

Conditions to which the offer is subject:	There is no subscription period and the offer of Certificates is not subject to any conditions imposed by the Issuer.
---	---

ANNEX

ISSUE SPECIFIC SUMMARY OF THE CERTIFICATES AND THE KEY INFORMATION DOCUMENT ARE AVAILABLE ON THE WEBSITES OF THE ISSUER WWW.INGMARKETS.DE, WWW.INGSPRINTERS.NL AND WWW.INGTURBOS.FR

Index Disclaimer

The Certificates are not sponsored, endorsed, sold or promoted by the Index or of the Index Sponsor and the Index Sponsor has not made any representation whatsoever, whether express or implied, either as to the results to be obtained from the use of the Index and/or the levels at which the Index stands at any particular time on any particular date or otherwise. The Index Sponsor shall not be liable (whether in negligence or otherwise) to any person for any error in the Index and the Index Sponsor are not under any obligation to advise any person of any error therein. The Index Sponsor has made no representation whatsoever, whether express or implied, as to the advisability of purchasing or assuming any risk in connection with the Certificates. Neither the Issuer nor the Calculation Agent shall have any liability to any person for any act or failure to act by the Index Sponsor in connection with the calculation, adjustment or maintenance of the Index. Neither the Issuer nor the Calculation Agent has any affiliation with or control over the Index or of the Index Sponsor or any control over the computation, composition or dissemination of the Index. Although the Issuer and the Calculation Agent will obtain information concerning the Index from publicly available sources they believe to be reliable, they will not independently verify this information. Accordingly, no representation, warranty or undertaking (express or implied) is made and no responsibility is accepted by the Issuer or the Calculation Agent as to the accuracy, completeness and timeliness of information concerning the Index.