

**ING Bank N.V.**

**Legal entity identifier (LEI): 3TK20IVIUJ8J3ZU0QE75**

**Issue of**

<b>Series number of the Certificates</b>	<b>WKN Code</b>	<b>ISIN Code</b>	<b>Number of Certificates being issued</b>	<b>Title</b>
139,015	NG3S4D	DE000NG3S4D7	500,000	ING Long Commodity Mini Future Certificate
139,016	NG3S4E	DE000NG3S4E5	500,000	ING Long Commodity Mini Future Certificate
139,017	NG3S4F	DE000NG3S4F2	500,000	ING Long Commodity Mini Future Certificate
139,018	NG3S4G	DE000NG3S4G0	500,000	ING Long Commodity Mini Future Certificate
139,019	NG3S4H	DE000NG3S4H8	500,000	ING Long Commodity Mini Future Certificate
139,020	NG3S4J	DE000NG3S4J4	500,000	ING Long Commodity Mini Future Certificate
139,021	NG3S4K	DE000NG3S4K2	500,000	ING Long Commodity Mini Future Certificate
139,022	NG3S4L	DE000NG3S4L0	500,000	ING Long Commodity Mini Future Certificate
139,023	NG3S4M	DE000NG3S4M8	500,000	ING Long Commodity Mini Future Certificate
139,024	NG3S4N	DE000NG3S4N6	500,000	ING Long Commodity Mini Future Certificate
139,025	NG3S4P	DE000NG3S4P1	500,000	ING Long Commodity Mini Future Certificate
139,026	NG3S4Q	DE000NG3S4Q9	500,000	ING Long Commodity Mini Future Certificate
139,027	NG3S4R	DE000NG3S4R7	500,000	ING Long Commodity Mini Future Certificate
139,028	NG3S4S	DE000NG3S4S5	500,000	ING Long Commodity Mini Future Certificate
139,029	NG3S4T	DE000NG3S4T3	500,000	ING Long Commodity Mini Future Certificate
139,030	NG3S4U	DE000NG3S4U1	500,000	ING Long Commodity Mini Future Certificate
139,031	NG3S4V	DE000NG3S4V9	500,000	ING Long Commodity Mini Future Certificate
139,032	NG3S4W	DE000NG3S4W7	500,000	ING Long Commodity Mini Future Certificate
139,033	NG3S4X	DE000NG3S4X5	500,000	ING Long Commodity Mini Future Certificate

**under the  
Certificates Programme**

Any person making or intending to make an offer of the Certificates may only do so:

- (i) in those Public Offer Jurisdictions mentioned in the Paragraph Distribution of Part B below, provided such person is of a kind specified in that paragraph; or
- (ii) otherwise in circumstances in which no obligation arises for the Issuer or any Dealer to publish a prospectus pursuant to Article 1 of the Prospectus Regulation or to supplement a prospectus pursuant to Article 23 of the Prospectus Regulation, in each case, in relation to such offer.

Neither the Issuer nor any Dealer has authorised, nor do they authorise, the making of any offer of Certificates in any other circumstances.

***MiFID II product governance / Retail investors, professional investors and ECPs target market** – Solely for the purposes of the manufacturer’s product approval process, the target market assessment in respect of the Certificates has led to the conclusion that: (i) the target market for the Certificates is eligible counterparties, professional clients and retail clients, each as defined in Directive 2014/65/EU (as amended, “**MiFID II**”); and (ii) all channels for distribution to eligible counterparties and professional clients are appropriate; and (iii) the following channels for distribution of the Certificates to retail clients are appropriate - investment advice, portfolio management, non-advised sales and pure execution services - subject to the distributor’s suitability and appropriateness obligations under MiFID II, as applicable. Any person subsequently offering, selling or recommending the Certificates (a “**distributor**”) should take into consideration the manufacturer’s target market assessment; however, a distributor subject to MiFID II is responsible for undertaking its own target market assessment in respect of the Certificates (by either adopting or refining the manufacturer’s target market assessment) and determining appropriate distribution channels, subject to the distributor’s suitability and appropriateness obligations under MiFID II, as applicable.*

## **PART A – CONTRACTUAL TERMS**

These Final Terms have been prepared for the purpose of Article 8 of Regulation (EU) 2017/1129, as amended, and must be read in conjunction with the base prospectus consisting of separate documents (i.e. (i) the securities note dated 8 May 2020 and its supplement(s) (if any) (the “**Securities Note**”) and (ii) the registration document of ING Bank N.V. (the “**Issuer**”) dated 27 March 2020, and its supplement(s) (if any)) (the “**Registration Document**” and together with the Securities Note, the “**Prospectus**”) pertaining to the Issuer’s Certificates Programme. Terms used herein shall be deemed to be defined as such for the purposes of the conditions set forth in the General Certificate Conditions and the relevant Product Conditions contained in the Prospectus which constitutes a base prospectus for the purposes of Regulation (EU) 2017/1129, as amended or superseded (the “**Prospectus Regulation**”). Full information on the Issuer and the offer of the Certificates is only available on the basis of the Prospectus, any supplements thereto and these Final Terms. The Prospectus and any supplements thereto are available for viewing at the Issuer’s website ([www.ingmarkets.com](http://www.ingmarkets.com)) and copies may be obtained from ING Bank N.V at Foppingadreef 7, 1102 BD Amsterdam, the Netherlands (E-mail: [info@sprinters.nl](mailto:info@sprinters.nl)) and are available for viewing on the websites [www.ingmarkets.de](http://www.ingmarkets.de), [www.ingsprinters.nl](http://www.ingsprinters.nl) and [www.ingturbos.fr](http://www.ingturbos.fr).

Prospective investors should carefully consider the section “Risk Factors” in the Prospectus.

**GENERAL DESCRIPTION OF THE CERTIFICATES**

1	(a) Series number of the Certificates:	As specified in the table below
	(b) Whether or not the Certificates are to be consolidated and form a single series with the Certificates of an existing series:	Not Applicable
2	(a) The type of Certificates which may be Index Certificates, Share Certificates, Currency Certificates, Commodity Certificates, Fund Certificates, Government Bond Certificates or Index Futures Certificates:	Commodity Certificates
	(b) Whether such Certificates are Best Certificates, Limited Certificates, Open Ended Certificates or Fixed Leverage.	Open Ended Certificates (Marketing name: Mini Future, Turbo Infini or Sprinter)
	(c) Whether such Certificates are Long Certificates or Short Certificates:	Long Certificates
3	Number of Certificates being issued:	As specified in the table below
4	Issue Price per Certificate:	As specified in the table below
5	Trade Date:	18 September 2020
6	Issue Date:	22 September 2020
7	"as-if-and-when-issued" trading:	Not Applicable
8	Current Financing Level on the Trade Date:	As specified in the table below
9	Current Spread on the Trade Date:	As specified in the table below
10	Maximum Spread:	As specified in the table below
11	Current Stop Loss Premium Rate on the Trade Date:	As specified in the table below
12	Maximum Premium:	As specified in the table below
13	Minimum Premium:	As specified in the table below
14	Stop Loss Price on the Trade Date:	As specified in the table below
15	Stop Loss Price Rounding:	As specified in the table below
16	Entitlement:	As specified in the table below
17	Financing Level Currency:	As specified in the table below
18	Settlement Currency:	EUR
19	Exercise Time:	12:00 AM Central European Time
20	Cash Settlement Amount:	As specified in the Commodity Certificate Conditions

21	Final Valuation Date:	Not Applicable
22	Valuation Date(s):	Annually, commencing on the date one year after the Issue Date.
23	Applicable Business Day Centre(s) for the purposes of the definition of "Business Day"	Amsterdam

Series Number of the Certificates	ISIN Code	Number of Certificates being issued	Issue price per Certificate	Current Financing Level on the Trade Date	Current Spread on the Trade Date	Maximum Spread	Current Stop Loss Premium Rate on the Trade Date	Maximum Premium	Minimum Premium	Stop Loss Price on the Trade Date	Stop Loss Price Rounding	Entitlement	Financing Level Currency
139,015	DE000NG3S4D7	500,000	5.03	1885.544200000	3.5	5.0	3.0	20.0	0.0	1943.000000000	1.0	0.1	USD
139,016	DE000NG3S4E5	500,000	5.24	1883.044200000	3.5	5.0	3.0	20.0	0.0	1940.000000000	1.0	0.1	USD
139,017	DE000NG3S4F2	500,000	5.45	1880.544200000	3.5	5.0	3.0	20.0	0.0	1937.000000000	1.0	0.1	USD
139,018	DE000NG3S4G0	500,000	5.66	1878.044200000	3.5	5.0	3.0	20.0	0.0	1935.000000000	1.0	0.1	USD
139,019	DE000NG3S4H8	500,000	5.87	1875.544200000	3.5	5.0	3.0	20.0	0.0	1932.000000000	1.0	0.1	USD
139,020	DE000NG3S4J4	500,000	6.09	1873.044200000	3.5	5.0	3.0	20.0	0.0	1930.000000000	1.0	0.1	USD
139,021	DE000NG3S4K2	500,000	6.3	1870.544200000	3.5	5.0	3.0	20.0	0.0	1927.000000000	1.0	0.1	USD
139,022	DE000NG3S4L0	500,000	6.51	1868.044200000	3.5	5.0	3.0	20.0	0.0	1925.000000000	1.0	0.1	USD
139,023	DE000NG3S4M8	500,000	6.72	1865.544200000	3.5	5.0	3.0	20.0	0.0	1922.000000000	1.0	0.1	USD
139,024	DE000NG3S4N6	500,000	6.93	1863.044200000	3.5	5.0	3.0	20.0	0.0	1919.000000000	1.0	0.1	USD
139,025	DE000NG3S4P1	500,000	7.15	1860.544200000	3.5	5.0	3.0	20.0	0.0	1917.000000000	1.0	0.1	USD
139,026	DE000NG3S4Q9	500,000	7.36	1858.044200000	3.5	5.0	3.0	20.0	0.0	1914.000000000	1.0	0.1	USD
139,027	DE000NG3S4R7	500,000	7.57	1855.544200000	3.5	5.0	3.0	20.0	0.0	1912.000000000	1.0	0.1	USD
139,028	DE000NG3S4S5	500,000	1.23	25.423800000	3.5	5.0	4.0	20.0	0.0	26.500000000	0.1	1.0	USD

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139,029	DE000NG3S4T3	500,000	1.32	25.3238000000	3.5	5.0	4.0	20.0	0.0	26.4000000000	0.1	1.0	USD
139,030	DE000NG3S4U1	500,000	1.4	25.2238000000	3.5	5.0	4.0	20.0	0.0	26.3000000000	0.1	1.0	USD
139,031	DE000NG3S4V9	500,000	1.49	25.1238000000	3.5	5.0	4.0	20.0	0.0	26.2000000000	0.1	1.0	USD
139,032	DE000NG3S4W7	500,000	1.57	25.0238000000	3.5	5.0	4.0	20.0	0.0	26.1000000000	0.1	1.0	USD
139,033	DE000NG3S4X5	500,000	1.66	24.9238000000	3.5	5.0	4.0	20.0	0.0	26.0000000000	0.1	1.0	USD

**ADDITIONAL SPECIFIC PRODUCT RELATED PROVISIONS:**

24	<b>Index Certificate Provisions</b>	Not Applicable
25	<b>Share Certificate Provisions</b>	Not Applicable
26	<b>Currency Certificate Provisions</b>	Not Applicable
27	<b>Commodity Certificate Provisions</b>	Applicable

Series Number of the Certificates	ISIN Code	(i) Commodity	(ii) Commodity Reference Price	(iii) Price Source/ Reference Dealers	(iv) Specified Price	(v) Delivery Dates	(vi) Rollover Date	(vii) Exchange	(viii) Valuation Time
139,015	DE000NG3S4D7	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable	The close of trading on the Exchange
139,016	DE000NG3S4E5	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable	The close of trading on the Exchange
139,017	DE000NG3S4F2	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable	The close of trading on the Exchange
139,018	DE000NG3S4G0	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg	The spot	Not Applicable.	Not Applicable.	Not Applicable	The close of trading on the

				code: XAU <Crncy>)	price				Exchange
139,019	DE000N G3S4H8	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
139,020	DE000N G3S4J4	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
139,021	DE000N G3S4K2	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
139,022	DE000N G3S4L0	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
139,023	DE000N G3S4M8	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
139,024	DE000N G3S4N6	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
139,025	DE000N G3S4P1	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
139,026	DE000N G3S4Q9	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
139,027	DE000N G3S4R7	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange

				<Crncy>)					
139,028	DE000N G3S4S5	Silver	Silver-Spot	SILVER SPOT \$/OZ (Bloomberg code: XAG <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
139,029	DE000N G3S4T3	Silver	Silver-Spot	SILVER SPOT \$/OZ (Bloomberg code: XAG <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
139,030	DE000N G3S4U1	Silver	Silver-Spot	SILVER SPOT \$/OZ (Bloomberg code: XAG <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
139,031	DE000N G3S4V9	Silver	Silver-Spot	SILVER SPOT \$/OZ (Bloomberg code: XAG <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
139,032	DE000N G3S4W7	Silver	Silver-Spot	SILVER SPOT \$/OZ (Bloomberg code: XAG <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
139,033	DE000N G3S4X5	Silver	Silver-Spot	SILVER SPOT \$/OZ (Bloomberg code: XAG <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
28	<b>Fund Certificate Provisions</b>				Not Applicable				
29	<b>Government Bond Certificate Provisions</b>				Not Applicable				
30	<b>Other Bond Certificate Provisions</b>				Not Applicable				
31	<b>Index Futures Certificate Provisions</b>				Not Applicable				

Signed on behalf of the Issuer:

By: .....

*Duly authorised*

By: .....

*Duly authorised*



## PART B – OTHER INFORMATION

### 1 LISTING

(i) Listing:	The Freiverkehr section of the Frankfurt Stock Exchange
(ii) Admission to trading:	Application is expected to be made by the Issuer (or on its behalf) for the Certificates to be admitted to trading on The Freiverkehr section of the Frankfurt Stock Exchange
(iii) Estimate of total expenses related to admission to trading:	EUR 500

### 2 RATINGS

Ratings:	The Certificates to be issued will not be rated
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### 3 INTERESTS OF NATURAL AND LEGAL PERSONS INVOLVED IN THE ISSUE

Save for any fees payable to the Dealers, so far as the Issuer is aware, no person involved in the offer of the Certificates has an interest material to the offer. The Dealers and their affiliates have engaged, and may in the future engage, in investment banking and/or commercial banking transactions with, and may perform other services for, the Issuer and its affiliates in the ordinary course of business.

### 4 REASONS FOR THE OFFER, ESTIMATED NET PROCEEDS AND TOTAL EXPENSES

(i) Reasons for the offer	See “Use of Proceeds” wording in Base Prospectus
(ii) Estimated total expenses	The terms of the Public Offer do not provide for any expenses and/or taxes to be charged to any purchaser of the Certificates

### 5 INFORMATION CONCERNING THE UNDERLYING

Underlying	Information on the underlying can be obtained from the below specified source.
Gold	The return on the Certificates is linked to the performance of the underlying Commodity. The price of the Commodity may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Commodity will affect the value of the Certificates. Information and details of the past and future performance of the Commodity and its volatility can be obtained from Bloomberg (Bloomberg code: XAU <Crncy>)
Silver	The return on the Certificates is linked to the performance of the underlying Commodity. The price of the Commodity may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Commodity will affect the value of the Certificates. Information and details of the past and future performance of the Commodity and its volatility can be obtained from Bloomberg (Bloomberg code: XAG <Crncy>)

## 6 POST-ISSUANCE INFORMATION

Post-issuance information will be made available on the website of the Issuer [www.ingmarkets.de](http://www.ingmarkets.de), [www.ingsprinters.nl](http://www.ingsprinters.nl), [www.ingturbo.fr](http://www.ingturbo.fr) or any successor website. There is no assurance that the Issuer will continue to provide such information for the life of the Certificates.

## 7 OPERATIONAL INFORMATION

ISIN Code	(ii) Common Code	(iii) Other relevant code
DE000NG3S4D7	Not Applicable	NG3S4D
DE000NG3S4E5	Not Applicable	NG3S4E
DE000NG3S4F2	Not Applicable	NG3S4F
DE000NG3S4G0	Not Applicable	NG3S4G
DE000NG3S4H8	Not Applicable	NG3S4H
DE000NG3S4J4	Not Applicable	NG3S4J
DE000NG3S4K2	Not Applicable	NG3S4K
DE000NG3S4L0	Not Applicable	NG3S4L
DE000NG3S4M8	Not Applicable	NG3S4M
DE000NG3S4N6	Not Applicable	NG3S4N
DE000NG3S4P1	Not Applicable	NG3S4P
DE000NG3S4Q9	Not Applicable	NG3S4Q
DE000NG3S4R7	Not Applicable	NG3S4R
DE000NG3S4S5	Not Applicable	NG3S4S
DE000NG3S4T3	Not Applicable	NG3S4T
DE000NG3S4U1	Not Applicable	NG3S4U
DE000NG3S4V9	Not Applicable	NG3S4V
DE000NG3S4W7	Not Applicable	NG3S4W
DE000NG3S4X5	Not Applicable	NG3S4X

(iv) Name of the Principal Certificate Agent	ING Bank N.V.
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## 8 DISTRIBUTION

(i) Details of any clearing system other than Euroclear Netherlands:	Clearstream Banking AG, Eschborn
(a) details of the appropriate clearing code/number:	Not Applicable
(b) further details regarding the form of Certificates	European Certificates
(ii) Non-exempt offer:	An offer of Certificates may be made by the Issuer other than pursuant to Article 3(2) of the Prospectus Regulation in Germany, France, the Netherlands, Belgium, Spain and Italy (each a “ <b>Public Offer Jurisdiction</b> ” and together the “ <b>Public Offer Jurisdictions</b> ”).
(iii) Prohibition of Sales to EEA and UK Retail Investors:	Not Applicable

## 9 GENERAL

Conditions to which the offer is subject:	There is no subscription period and the offer of Certificates is not subject to any conditions imposed by the Issuer.
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**ANNEX**

**ISSUE SPECIFIC SUMMARY OF THE CERTIFICATES AND THE KEY INFORMATION DOCUMENT ARE AVAILABLE ON THE WEBSITES OF THE ISSUER [WWW.INGMARKETS.DE](http://WWW.INGMARKETS.DE), [WWW.INGSPRINTERS.NL](http://WWW.INGSPRINTERS.NL) AND [WWW.INGTURBOS.FR](http://WWW.INGTURBOS.FR)**