

ING Bank N.V.

Legal entity identifier (LEI): 3TK20IVIUJ8J3ZU0QE75

Issue of

Series number of the Certificates	WKN Code	ISIN Code	Number of Certificates being issued	Title
138,222	NG3SE2	DE000NG3SE22	250,000	ING Short Index Open End Turbo Certificate
138,223	NG3SE3	DE000NG3SE30	250,000	ING Short Index Open End Turbo Certificate
138,224	NG3SE4	DE000NG3SE48	150,000	ING Short Index Open End Turbo Certificate
138,225	NG3SE5	DE000NG3SE55	150,000	ING Short Index Open End Turbo Certificate
138,226	NG3SE6	DE000NG3SE63	150,000	ING Short Index Open End Turbo Certificate
138,227	NG3SE7	DE000NG3SE71	150,000	ING Short Index Open End Turbo Certificate
138,228	NG3SE8	DE000NG3SE89	150,000	ING Short Index Open End Turbo Certificate
138,229	NG3SE9	DE000NG3SE97	150,000	ING Short Index Open End Turbo Certificate
138,230	NG3SFA	DE000NG3SFA1	150,000	ING Short Index Open End Turbo Certificate
138,231	NG3SFB	DE000NG3SFB9	150,000	ING Short Index Open End Turbo Certificate
138,232	NG3SFC	DE000NG3SFC7	150,000	ING Short Index Open End Turbo Certificate
138,233	NG3SFD	DE000NG3SFD5	150,000	ING Short Index Open End Turbo Certificate
138,234	NG3SFE	DE000NG3SFE3	150,000	ING Short Index Open End Turbo Certificate
138,235	NG3SFF	DE000NG3SFF0	150,000	ING Short Index Open End Turbo Certificate
138,236	NG3SFG	DE000NG3SFG8	150,000	ING Short Index Open End Turbo Certificate
138,237	NG3SFH	DE000NG3SFH6	150,000	ING Short Index Open End Turbo Certificate
138,238	NG3SFJ	DE000NG3SFJ2	150,000	ING Short Index Open End Turbo Certificate
138,239	NG3SFK	DE000NG3SFK0	150,000	ING Short Index Open End Turbo Certificate
138,240	NG3SFL	DE000NG3SFL8	150,000	ING Short Index Open End Turbo Certificate
138,241	NG3SFM	DE000NG3SFM6	150,000	ING Short Index Open End Turbo Certificate
138,242	NG3SFN	DE000NG3SFN4	150,000	ING Short Index Open End Turbo Certificate
138,243	NG3SFP	DE000NG3SFP9	150,000	ING Short Index Open End Turbo Certificate

138,244	NG3SFQ	DE000NG3SFQ7	150,000	ING Short Index Open End Turbo Certificate
138,245	NG3SFR	DE000NG3SFR5	150,000	ING Short Index Open End Turbo Certificate
138,246	NG3SFS	DE000NG3SFS3	150,000	ING Short Index Open End Turbo Certificate
138,247	NG3SFT	DE000NG3SFT1	150,000	ING Short Index Open End Turbo Certificate
138,248	NG3SFU	DE000NG3SFU9	1,000,000	ING Short Index Open End Turbo Certificate
138,249	NG3SFV	DE000NG3SFV7	1,000,000	ING Short Index Open End Turbo Certificate
138,250	NG3SFW	DE000NG3SFW5	1,000,000	ING Short Index Open End Turbo Certificate
138,251	NG3SFX	DE000NG3SFX3	1,000,000	ING Short Index Open End Turbo Certificate
138,252	NG3SFY	DE000NG3SFY1	1,000,000	ING Short Index Open End Turbo Certificate
138,253	NG3SFZ	DE000NG3SFZ8	1,000,000	ING Short Index Open End Turbo Certificate
138,254	NG3SF0	DE000NG3SF05	1,000,000	ING Short Index Open End Turbo Certificate
138,255	NG3SF1	DE000NG3SF13	1,000,000	ING Short Index Open End Turbo Certificate
138,256	NG3SF2	DE000NG3SF21	1,000,000	ING Short Index Open End Turbo Certificate
138,257	NG3SF3	DE000NG3SF39	1,000,000	ING Short Index Open End Turbo Certificate
138,258	NG3SF4	DE000NG3SF47	1,000,000	ING Short Index Open End Turbo Certificate
138,259	NG3SF5	DE000NG3SF54	1,000,000	ING Short Index Open End Turbo Certificate
138,260	NG3SF6	DE000NG3SF62	1,000,000	ING Short Index Open End Turbo Certificate
138,261	NG3SF7	DE000NG3SF70	1,000,000	ING Short Index Open End Turbo Certificate
138,262	NG3SF8	DE000NG3SF88	1,000,000	ING Short Index Open End Turbo Certificate
138,263	NG3SF9	DE000NG3SF96	1,000,000	ING Short Index Open End Turbo Certificate
138,264	NG3SGA	DE000NG3SGA9	1,000,000	ING Short Index Open End Turbo Certificate
138,265	NG3SGB	DE000NG3SGB7	1,000,000	ING Short Index Open End Turbo Certificate
138,266	NG3SGC	DE000NG3SGC5	1,000,000	ING Short Index Open End Turbo Certificate
138,267	NG3SGD	DE000NG3SGD3	1,000,000	ING Short Index Open End Turbo Certificate
138,268	NG3SGE	DE000NG3SGE1	1,000,000	ING Short Index Open End Turbo Certificate
138,269	NG3SGF	DE000NG3SGF8	1,000,000	ING Short Index Open End Turbo Certificate
138,270	NG3SGG	DE000NG3SGG6	1,000,000	ING Short Index Open End Turbo Certificate
138,271	NG3SGH	DE000NG3SGH4	1,000,000	ING Short Index Open End Turbo Certificate

138,272	NG3SGJ	DE000NG3SGJ0	1,000,000	ING Short Index Open End Turbo Certificate
138,273	NG3SGK	DE000NG3SGK8	1,000,000	ING Short Index Open End Turbo Certificate
138,274	NG3SGL	DE000NG3SGL6	1,000,000	ING Short Index Open End Turbo Certificate
138,275	NG3SGM	DE000NG3SGM4	1,000,000	ING Short Index Open End Turbo Certificate
138,276	NG3SGN	DE000NG3SGN2	1,000,000	ING Short Index Open End Turbo Certificate
138,277	NG3SGP	DE000NG3SGP7	1,000,000	ING Short Index Open End Turbo Certificate
138,278	NG3SGQ	DE000NG3SGQ5	1,000,000	ING Short Index Open End Turbo Certificate
138,279	NG3SGR	DE000NG3SGR3	1,000,000	ING Short Index Open End Turbo Certificate
138,280	NG3SGS	DE000NG3SGS1	1,000,000	ING Short Index Open End Turbo Certificate
138,281	NG3SGT	DE000NG3SGT9	1,000,000	ING Short Index Open End Turbo Certificate
138,282	NG3SGU	DE000NG3SGU7	1,000,000	ING Short Index Open End Turbo Certificate
138,283	NG3SGV	DE000NG3SGV5	1,000,000	ING Short Index Open End Turbo Certificate
138,284	NG3SGW	DE000NG3SGW3	1,000,000	ING Short Index Open End Turbo Certificate
138,285	NG3SGX	DE000NG3SGX1	1,000,000	ING Short Index Open End Turbo Certificate
138,286	NG3SGY	DE000NG3SGY9	1,000,000	ING Short Index Open End Turbo Certificate
138,287	NG3SGZ	DE000NG3SGZ6	1,000,000	ING Short Index Open End Turbo Certificate
138,288	NG3SG0	DE000NG3SG04	1,000,000	ING Short Index Open End Turbo Certificate
138,289	NG3SG1	DE000NG3SG12	1,000,000	ING Short Index Open End Turbo Certificate
138,290	NG3SG2	DE000NG3SG20	1,000,000	ING Short Index Open End Turbo Certificate
138,291	NG3SG3	DE000NG3SG38	1,000,000	ING Short Index Open End Turbo Certificate
138,292	NG3SG4	DE000NG3SG46	1,000,000	ING Short Index Open End Turbo Certificate
138,293	NG3SG5	DE000NG3SG53	1,000,000	ING Short Index Open End Turbo Certificate
138,294	NG3SG6	DE000NG3SG61	1,000,000	ING Short Index Open End Turbo Certificate
138,295	NG3SG7	DE000NG3SG79	1,000,000	ING Short Index Open End Turbo Certificate
138,296	NG3SG8	DE000NG3SG87	1,000,000	ING Short Index Open End Turbo Certificate

**under the
Certificates Programme**

Any person making or intending to make an offer of the Certificates may only do so:

- (i) in those Public Offer Jurisdictions mentioned in the Paragraph Distribution of Part B below, provided such person is of a kind specified in that paragraph; or
- (ii) otherwise in circumstances in which no obligation arises for the Issuer or any Dealer to publish a prospectus pursuant to Article 1 of the Prospectus Regulation or to supplement a prospectus pursuant to Article 23 of the Prospectus Regulation, in each case, in relation to such offer.

Neither the Issuer nor any Dealer has authorised, nor do they authorise, the making of any offer of Certificates in any other circumstances.

***MiFID II product governance / Retail investors, professional investors and ECPs target market** – Solely for the purposes of the manufacturer’s product approval process, the target market assessment in respect of the Certificates has led to the conclusion that: (i) the target market for the Certificates is eligible counterparties, professional clients and retail clients, each as defined in Directive 2014/65/EU (as amended, “**MiFID II**”); and (ii) all channels for distribution to eligible counterparties and professional clients are appropriate; and (iii) the following channels for distribution of the Certificates to retail clients are appropriate - investment advice, portfolio management, non-advised sales and pure execution services - subject to the distributor’s suitability and appropriateness obligations under MiFID II, as applicable. Any person subsequently offering, selling or recommending the Certificates (a “**distributor**”) should take into consideration the manufacturer’s target market assessment; however, a distributor subject to MiFID II is responsible for undertaking its own target market assessment in respect of the Certificates (by either adopting or refining the manufacturer’s target market assessment) and determining appropriate distribution channels, subject to the distributor’s suitability and appropriateness obligations under MiFID II, as applicable.*

DAX® Index is provided by Stoxx Ltd. Stoxx Ltd appears in the register of administrators and benchmarks established and maintained by ESMA pursuant to Article 36 of the Benchmarks Regulation.

Dow Jones Industrial Average Index is provided by S&P Dow Jones Indices LLC. S&P Dow Jones Indices LLC appears in the register of administrators and benchmarks established and maintained by ESMA pursuant to Article 36 of the Benchmarks Regulation.

S&P 500 Index is provided by S&P Dow Jones Indices LLC. S&P Dow Jones Indices LLC appears in the register of administrators and benchmarks established and maintained by ESMA pursuant to Article 36 of the Benchmarks Regulation.

NASDAQ 100 Stock Index is provided by The Nasdaq Stock Market, Inc.. The Nasdaq Stock Market, Inc. does not appear in the register of administrators and benchmarks established and maintained by ESMA pursuant to Article 36 of the Benchmarks Regulation.

As far as the Issuer is aware, the transitional provisions in Article 51 of the Benchmarks Regulation apply, such that The Nasdaq Stock Market, Inc. is currently not required to obtain authorisation or registration (or, if located outside the European Union, recognition, endorsement or equivalence).

PART A – CONTRACTUAL TERMS

These Final Terms have been prepared for the purpose of Article 8 of Regulation (EU) 2017/1129, as amended, and must be read in conjunction with the base prospectus consisting of separate documents (i.e. (i) the securities note dated 8 May 2020 and its supplement(s) (if any) (the “**Securities Note**”) and (ii) the registration document of ING Bank N.V. (the “**Issuer**”) dated 27 March 2020, and its supplement(s) (if any)) (the

“**Registration Document**” and together with the Securities Note, the “**Prospectus**”) pertaining to the Issuer’s Certificates Programme. Terms used herein shall be deemed to be defined as such for the purposes of the conditions set forth in the General Certificate Conditions and the relevant Product Conditions contained in the Prospectus which constitutes a base prospectus for the purposes of Regulation (EU) 2017/1129, as amended or superseded (the “**Prospectus Regulation**”). Full information on the Issuer and the offer of the Certificates is only available on the basis of the Prospectus, any supplements thereto and these Final Terms. The Prospectus and any supplements thereto are available for viewing at the Issuer’s website (www.ingmarkets.com) and copies may be obtained from ING Bank N.V at Foppingadreef 7, 1102 BD Amsterdam, the Netherlands (E-mail: info@sprinters.nl) and are available for viewing on the websites www.ingmarkets.de, www.ingsprinters.nl and www.ingturbos.fr.

Prospective investors should carefully consider the section “Risk Factors” in the Prospectus.

GENERAL DESCRIPTION OF THE CERTIFICATES

1	(a) Series number of the Certificates:	As specified in the table below
	(b) Whether or not the Certificates are to be consolidated and form a single series with the Certificates of an existing series:	Not Applicable
2	(a) The type of Certificates which may be Index Certificates, Share Certificates, Currency Certificates, Commodity Certificates, Fund Certificates, Government Bond Certificates or Index Futures Certificates:	Index Certificates
	(b) Whether such Certificates are Best Certificates, Limited Certificates, Open Ended Certificates or Fixed Leverage.	Best Certificates (Marketing name: Open End Turbo, Sprinter Best or Turbo Best)
	(c) Whether such Certificates are Long Certificates or Short Certificates:	Short Certificates
3	Number of Certificates being issued:	As specified in the table below
4	Issue Price per Certificate:	As specified in the table below
5	Trade Date:	10 September 2020
6	Issue Date:	14 September 2020
7	"as-if-and-when-issued" trading:	Not Applicable
8	Current Financing Level on the Trade Date:	As specified in the table below
9	Current Spread on the Trade Date:	As specified in the table below
10	Maximum Spread:	As specified in the table below
11	Current Stop Loss Premium Rate on the Trade Date:	As specified in the table below
12	Maximum Premium:	As specified in the table below
13	Minimum Premium:	As specified in the table below
14	Stop Loss Price on the Trade Date:	As specified in the table below
15	Stop Loss Price Rounding:	As specified in the table below
16	Entitlement:	As specified in the table below
17	Financing Level Currency:	As specified in the table below
18	Settlement Currency:	EUR
19	Exercise Time:	12:00 AM Central European Time
20	Cash Settlement Amount:	As specified in the Index Certificate Conditions
21	Final Valuation Date:	Not Applicable

22	Valuation Date(s):	Annually, commencing on the date one year after the Issue Date.
23	Applicable Business Day Centre(s) for the purposes of the definition of "Business Day"	Amsterdam

Series Number of the Certificates	ISIN Code	Number of Certificates being issued	Issue price per Certificate	Current Financing Level on the Trade Date	Current Spread on the Trade Date	Maximum Spread	Current Stop Loss Premium Rate on the Trade Date	Maximum Premium	Minimum Premium	Stop Loss Price on the Trade Date	Stop Loss Price Rounding	Entitlement	Financing Level Currency
138,222	DE000NG3SE22	250,000	0.45	13143.8600000000	3.5	5.0	1.5	20.0	0.0	13143.8600000000	0.01	0.01	EUR
138,223	DE000NG3SE30	250,000	0.5	13148.8600000000	3.5	5.0	1.5	20.0	0.0	13148.8600000000	0.01	0.01	EUR
138,224	DE000NG3SE48	150,000	1.43	27669.0100000000	3.5	5.0	2.0	20.0	0.0	27669.0100000000	0.01	0.01	USD
138,225	DE000NG3SE55	150,000	1.85	27719.0100000000	3.5	5.0	2.0	20.0	0.0	27719.0100000000	0.01	0.01	USD
138,226	DE000NG3SE63	150,000	2.28	27769.0100000000	3.5	5.0	2.0	20.0	0.0	27769.0100000000	0.01	0.01	USD
138,227	DE000NG3SE71	150,000	2.7	27819.0100000000	3.5	5.0	2.0	20.0	0.0	27819.0100000000	0.01	0.01	USD
138,228	DE000NG3SE89	150,000	3.13	27869.0100000000	3.5	5.0	2.0	20.0	0.0	27869.0100000000	0.01	0.01	USD
138,229	DE000NG3SE97	150,000	3.55	27919.0100000000	3.5	5.0	2.0	20.0	0.0	27919.0100000000	0.01	0.01	USD
138,230	DE000NG3SFA1	150,000	3.98	27969.0100000000	3.5	5.0	2.0	20.0	0.0	27969.0100000000	0.01	0.01	USD
138,231	DE000NG3SFB9	150,000	4.4	28019.0100000000	3.5	5.0	2.0	20.0	0.0	28019.0100000000	0.01	0.01	USD
138,232	DE000NG3SFC7	150,000	4.83	28069.0100000000	3.5	5.0	2.0	20.0	0.0	28069.0100000000	0.01	0.01	USD
138,233	DE000NG3SFD5	150,000	5.25	28119.0100000000	3.5	5.0	2.0	20.0	0.0	28119.0100000000	0.01	0.01	USD
138,234	DE000NG3SFE3	150,000	5.68	28169.0100000000	3.5	5.0	2.0	20.0	0.0	28169.0100000000	0.01	0.01	USD
138,235	DE000NG3SFF0	150,000	6.1	28219.0100000000	3.5	5.0	2.0	20.0	0.0	28219.0100000000	0.01	0.01	USD

138,2 36	DE000NG 3SFG8	150,000	6.53	28269. 010000 0000	3.5	5.0	2.0	20.0	0.0	28269. 01000 00000	0.01	0.01	USD
138,2 37	DE000NG 3SFH6	150,000	6.95	28319. 010000 0000	3.5	5.0	2.0	20.0	0.0	28319. 01000 00000	0.01	0.01	USD
138,2 38	DE000NG 3SFJ2	150,000	7.38	28369. 010000 0000	3.5	5.0	2.0	20.0	0.0	28369. 01000 00000	0.01	0.01	USD
138,2 39	DE000NG 3SFK0	150,000	7.8	28419. 010000 0000	3.5	5.0	2.0	20.0	0.0	28419. 01000 00000	0.01	0.01	USD
138,2 40	DE000NG 3SFL8	150,000	8.23	28469. 010000 0000	3.5	5.0	2.0	20.0	0.0	28469. 01000 00000	0.01	0.01	USD
138,2 41	DE000NG 3SFM6	150,000	8.65	28519. 010000 0000	3.5	5.0	2.0	20.0	0.0	28519. 01000 00000	0.01	0.01	USD
138,2 42	DE000NG 3SFN4	150,000	9.08	28569. 010000 0000	3.5	5.0	2.0	20.0	0.0	28569. 01000 00000	0.01	0.01	USD
138,2 43	DE000NG 3SFP9	150,000	9.5	28619. 010000 0000	3.5	5.0	2.0	20.0	0.0	28619. 01000 00000	0.01	0.01	USD
138,2 44	DE000NG 3SFQ7	150,000	9.93	28669. 010000 0000	3.5	5.0	2.0	20.0	0.0	28669. 01000 00000	0.01	0.01	USD
138,2 45	DE000NG 3SFR5	150,000	10.35	28719. 010000 0000	3.5	5.0	2.0	20.0	0.0	28719. 01000 00000	0.01	0.01	USD
138,2 46	DE000NG 3SFS3	150,000	10.78	28769. 010000 0000	3.5	5.0	2.0	20.0	0.0	28769. 01000 00000	0.01	0.01	USD
138,2 47	DE000NG 3SFT1	150,000	11.2	28819. 010000 0000	3.5	5.0	2.0	20.0	0.0	28819. 01000 00000	0.01	0.01	USD
138,2 48	DE000NG 3SFU9	1,000,000	3.75	11509. 760000 0000	3.5	5.0	3.0	20.0	0.0	11509. 76000 00000	0.01	0.01	USD
138,2 49	DE000NG 3SFV7	1,000,000	4.26	11569. 760000 0000	3.5	5.0	3.0	20.0	0.0	11569. 76000 00000	0.01	0.01	USD
138,2 50	DE000NG 3SFW5	1,000,000	4.77	11629. 760000 0000	3.5	5.0	3.0	20.0	0.0	11629. 76000 00000	0.01	0.01	USD
138,2 51	DE000NG 3SFX3	1,000,000	5.11	11669. 760000 0000	3.5	5.0	3.0	20.0	0.0	11669. 76000 00000	0.01	0.01	USD
138,2 52	DE000NG 3SFY1	1,000,000	5.62	11729. 760000 0000	3.5	5.0	3.0	20.0	0.0	11729. 76000 00000	0.01	0.01	USD
138,2 53	DE000NG 3SFZ8	1,000,000	6.13	11789. 760000 0000	3.5	5.0	3.0	20.0	0.0	11789. 76000 00000	0.01	0.01	USD
138,2 54	DE000NG 3SF05	1,000,000	6.47	11829. 760000 0000	3.5	5.0	3.0	20.0	0.0	11829. 76000 00000	0.01	0.01	USD

138,2 55	DE000NG 3SF13	1,000,000	6.81	11869. 760000 0000	3.5	5.0	3.0	20.0	0.0	11869. 76000 00000	0.01	0.01	USD
138,2 56	DE000NG 3SF21	1,000,000	7.32	11929. 760000 0000	3.5	5.0	3.0	20.0	0.0	11929. 76000 00000	0.01	0.01	USD
138,2 57	DE000NG 3SF39	1,000,000	7.66	11969. 760000 0000	3.5	5.0	3.0	20.0	0.0	11969. 76000 00000	0.01	0.01	USD
138,2 58	DE000NG 3SF47	1,000,000	8.0	12009. 760000 0000	3.5	5.0	3.0	20.0	0.0	12009. 76000 00000	0.01	0.01	USD
138,2 59	DE000NG 3SF54	1,000,000	8.34	12049. 760000 0000	3.5	5.0	3.0	20.0	0.0	12049. 76000 00000	0.01	0.01	USD
138,2 60	DE000NG 3SF62	1,000,000	8.85	12109. 760000 0000	3.5	5.0	3.0	20.0	0.0	12109. 76000 00000	0.01	0.01	USD
138,2 61	DE000NG 3SF70	1,000,000	9.19	12149. 760000 0000	3.5	5.0	3.0	20.0	0.0	12149. 76000 00000	0.01	0.01	USD
138,2 62	DE000NG 3SF88	1,000,000	9.53	12189. 760000 0000	3.5	5.0	3.0	20.0	0.0	12189. 76000 00000	0.01	0.01	USD
138,2 63	DE000NG 3SF96	1,000,000	10.04	12249. 760000 0000	3.5	5.0	3.0	20.0	0.0	12249. 76000 00000	0.01	0.01	USD
138,2 64	DE000NG 3SGA9	1,000,000	10.72	12329. 760000 0000	3.5	5.0	3.0	20.0	0.0	12329. 76000 00000	0.01	0.01	USD
138,2 65	DE000NG 3SGB7	1,000,000	11.06	12369. 760000 0000	3.5	5.0	3.0	20.0	0.0	12369. 76000 00000	0.01	0.01	USD
138,2 66	DE000NG 3SGC5	1,000,000	11.4	12409. 760000 0000	3.5	5.0	3.0	20.0	0.0	12409. 76000 00000	0.01	0.01	USD
138,2 67	DE000NG 3SGD3	1,000,000	0.76	3421.4 900000 000	3.5	5.0	3.0	20.0	0.0	3421.4 90000 0000	0.01	0.01	USD
138,2 68	DE000NG 3SGE1	1,000,000	0.93	3441.4 900000 000	3.5	5.0	3.0	20.0	0.0	3441.4 90000 0000	0.01	0.01	USD
138,2 69	DE000NG 3SGF8	1,000,000	1.1	3461.4 900000 000	3.5	5.0	3.0	20.0	0.0	3461.4 90000 0000	0.01	0.01	USD
138,2 70	DE000NG 3SGG6	1,000,000	1.27	3481.4 900000 000	3.5	5.0	3.0	20.0	0.0	3481.4 90000 0000	0.01	0.01	USD
138,2 71	DE000NG 3SGH4	1,000,000	1.44	3501.4 900000 000	3.5	5.0	3.0	20.0	0.0	3501.4 90000 0000	0.01	0.01	USD
138,2 72	DE000NG 3SGJ0	1,000,000	1.61	3521.4 900000 000	3.5	5.0	3.0	20.0	0.0	3521.4 90000 0000	0.01	0.01	USD
138,2 73	DE000NG 3SGK8	1,000,000	1.78	3541.4 900000 000	3.5	5.0	3.0	20.0	0.0	3541.4 90000 0000	0.01	0.01	USD

138,274	DE000NG3SGL6	1,000,000	1.95	3561.490000000	3.5	5.0	3.0	20.0	0.0	3561.490000000	0.01	0.01	USD
138,275	DE000NG3SGM4	1,000,000	2.12	3581.490000000	3.5	5.0	3.0	20.0	0.0	3581.490000000	0.01	0.01	USD
138,276	DE000NG3SGN2	1,000,000	9.08	4400.430000000	3.5	5.0	3.0	20.0	0.0	4400.430000000	0.01	0.01	USD
138,277	DE000NG3SGP7	1,000,000	9.25	4420.430000000	3.5	5.0	3.0	20.0	0.0	4420.430000000	0.01	0.01	USD
138,278	DE000NG3SGQ5	1,000,000	9.42	4440.430000000	3.5	5.0	3.0	20.0	0.0	4440.430000000	0.01	0.01	USD
138,279	DE000NG3SGR3	1,000,000	9.59	4460.430000000	3.5	5.0	3.0	20.0	0.0	4460.430000000	0.01	0.01	USD
138,280	DE000NG3SGS1	1,000,000	9.76	4480.430000000	3.5	5.0	3.0	20.0	0.0	4480.430000000	0.01	0.01	USD
138,281	DE000NG3SGT9	1,000,000	9.93	4500.430000000	3.5	5.0	3.0	20.0	0.0	4500.430000000	0.01	0.01	USD
138,282	DE000NG3SGU7	1,000,000	10.1	4520.430000000	3.5	5.0	3.0	20.0	0.0	4520.430000000	0.01	0.01	USD
138,283	DE000NG3SGV5	1,000,000	10.27	4540.430000000	3.5	5.0	3.0	20.0	0.0	4540.430000000	0.01	0.01	USD
138,284	DE000NG3SGW3	1,000,000	10.44	4560.430000000	3.5	5.0	3.0	20.0	0.0	4560.430000000	0.01	0.01	USD
138,285	DE000NG3SGX1	1,000,000	10.61	4580.430000000	3.5	5.0	3.0	20.0	0.0	4580.430000000	0.01	0.01	USD
138,286	DE000NG3SGY9	1,000,000	10.78	4600.430000000	3.5	5.0	3.0	20.0	0.0	4600.430000000	0.01	0.01	USD
138,287	DE000NG3SGZ6	1,000,000	10.95	4620.430000000	3.5	5.0	3.0	20.0	0.0	4620.430000000	0.01	0.01	USD
138,288	DE000NG3SG04	1,000,000	11.12	4640.430000000	3.5	5.0	3.0	20.0	0.0	4640.430000000	0.01	0.01	USD
138,289	DE000NG3SG12	1,000,000	11.29	4660.430000000	3.5	5.0	3.0	20.0	0.0	4660.430000000	0.01	0.01	USD
138,290	DE000NG3SG20	1,000,000	11.46	4680.430000000	3.5	5.0	3.0	20.0	0.0	4680.430000000	0.01	0.01	USD
138,291	DE000NG3SG38	1,000,000	11.63	4700.430000000	3.5	5.0	3.0	20.0	0.0	4700.430000000	0.01	0.01	USD
138,292	DE000NG3SG46	1,000,000	11.8	4720.430000000	3.5	5.0	3.0	20.0	0.0	4720.430000000	0.01	0.01	USD

138,293	DE000NG3SG53	1,000,000	11.97	4740.430000000	3.5	5.0	3.0	20.0	0.0	4740.430000000	0.01	0.01	USD
138,294	DE000NG3SG61	1,000,000	12.23	4770.430000000	3.5	5.0	3.0	20.0	0.0	4770.430000000	0.01	0.01	USD
138,295	DE000NG3SG79	1,000,000	12.48	4800.430000000	3.5	5.0	3.0	20.0	0.0	4800.430000000	0.01	0.01	USD
138,296	DE000NG3SG87	1,000,000	12.74	4830.430000000	3.5	5.0	3.0	20.0	0.0	4830.430000000	0.01	0.01	USD

ADDITIONAL SPECIFIC PRODUCT RELATED PROVISIONS:

24	Index Certificate Provisions	Applicable
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Series Number of the Certificates	ISIN Code	(i) Details of the Index	(ii) Exchange	(iii) Notional Dividend Period
138,222	DE000NG3SE22	DAX® Index (Bloomberg code: DAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
138,223	DE000NG3SE30	DAX® Index (Bloomberg code: DAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
138,224	DE000NG3SE48	Dow Jones Industrial Average Index (Bloomberg code: INDU <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
138,225	DE000NG3SE55	Dow Jones Industrial Average Index (Bloomberg code: INDU <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
138,226	DE000NG3SE63	Dow Jones Industrial Average Index (Bloomberg code: INDU <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
138,227	DE000NG3SE71	Dow Jones Industrial Average Index (Bloomberg code: INDU <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
138,228	DE000NG3SE89	Dow Jones Industrial Average Index (Bloomberg code: INDU <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
138,229	DE000NG3SE97	Dow Jones Industrial Average Index (Bloomberg code: INDU <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
138,230	DE000NG3SFA1	Dow Jones Industrial Average Index (Bloomberg code: INDU <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
138,231	DE000NG3SFB9	Dow Jones Industrial Average Index (Bloomberg code: INDU <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
138,232	DE000NG3SFC7	Dow Jones Industrial Average Index (Bloomberg code: INDU <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
138,233	DE000NG3SFD5	Dow Jones Industrial Average Index (Bloomberg code: INDU <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
138,234	DE000NG3SFE	Dow Jones Industrial Average Index	As specified in the	As specified in the

	1	SPX <Index>)	Index Certificate Conditions	Index Certificate Conditions
138,295	DE000NG3SG79	S&P 500 Index (Bloomberg code: SPX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
138,296	DE000NG3SG87	S&P 500 Index (Bloomberg code: SPX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions

25	Share Certificate Provisions	Not Applicable
26	Currency Certificate Provisions	Not Applicable
27	Commodity Certificate Provisions	Not Applicable
28	Fund Certificate Provisions	Not Applicable
29	Government Bond Certificate Provisions	Not Applicable
30	Other Bond Certificate Provisions	Not Applicable
31	Index Futures Certificate Provisions	Not Applicable

Signed on behalf of the Issuer:

By:

Duly authorised

By:

Duly authorised

PART B – OTHER INFORMATION

1 LISTING

(i) Listing:	The Freiverkehr section of the Frankfurt Stock Exchange
(ii) Admission to trading:	Application is expected to be made by the Issuer (or on its behalf) for the Certificates to be admitted to trading on The Freiverkehr section of the Frankfurt Stock Exchange
(iii) Estimate of total expenses related to admission to trading:	EUR 500

2 RATINGS

Ratings:	The Certificates to be issued will not be rated
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3 INTERESTS OF NATURAL AND LEGAL PERSONS INVOLVED IN THE ISSUE

Save for any fees payable to the Dealers, so far as the Issuer is aware, no person involved in the offer of the Certificates has an interest material to the offer. The Dealers and their affiliates have engaged, and may in the future engage, in investment banking and/or commercial banking transactions with, and may perform other services for, the Issuer and its affiliates in the ordinary course of business.

4 REASONS FOR THE OFFER, ESTIMATED NET PROCEEDS AND TOTAL EXPENSES

(i) Reasons for the offer	See “Use of Proceeds” wording in Base Prospectus
(ii) Estimated total expenses	The terms of the Public Offer do not provide for any expenses and/or taxes to be charged to any purchaser of the Certificates

5 INFORMATION CONCERNING THE UNDERLYING

Underlying	Information on the underlying can be obtained from the below specified source.
S&P 500 Index	The return on the Certificates is linked to the performance of the underlying Index. The price of the Index may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Index will affect the value of the Certificates. Information and details of the past and future performance of the Index and its volatility can be obtained from Bloomberg (Bloomberg code: SPX <Index>)
Dow Jones Industrial Average Index	The return on the Certificates is linked to the performance of the underlying Index. The price of the Index may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Index will affect the value of the Certificates. Information and details of the past and future performance of the Index and its volatility can be obtained from Bloomberg (Bloomberg code: INDU <Index>)

NASDAQ 100 Stock Index	The return on the Certificates is linked to the performance of the underlying Index. The price of the Index may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Index will affect the value of the Certificates. Information and details of the past and future performance of the Index and its volatility can be obtained from Bloomberg (Bloomberg code: NDX <Index>)
DAX® Index	The return on the Certificates is linked to the performance of the underlying Index. The price of the Index may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Index will affect the value of the Certificates. Information and details of the past and future performance of the Index and its volatility can be obtained from Bloomberg (Bloomberg code: DAX <Index>)

6 POST-ISSUANCE INFORMATION

Post-issuance information will be made available on the website of the Issuer www.ingmarkets.de, www.ingsprinters.nl, www.ingturbo.fr or any successor website. There is no assurance that the Issuer will continue to provide such information for the life of the Certificates.

7 OPERATIONAL INFORMATION

ISIN Code	(ii) Common Code	(iii) Other relevant code
DE000NG3SE22	Not Applicable	NG3SE2
DE000NG3SE30	Not Applicable	NG3SE3
DE000NG3SE48	Not Applicable	NG3SE4
DE000NG3SE55	Not Applicable	NG3SE5
DE000NG3SE63	Not Applicable	NG3SE6
DE000NG3SE71	Not Applicable	NG3SE7
DE000NG3SE89	Not Applicable	NG3SE8
DE000NG3SE97	Not Applicable	NG3SE9
DE000NG3SFA1	Not Applicable	NG3SFA
DE000NG3SFB9	Not Applicable	NG3SFB
DE000NG3SFC7	Not Applicable	NG3SFC
DE000NG3SFD5	Not Applicable	NG3SFD
DE000NG3SFE3	Not Applicable	NG3SFE
DE000NG3SFF0	Not Applicable	NG3SFF
DE000NG3SFG8	Not Applicable	NG3SFG
DE000NG3SFH6	Not Applicable	NG3SFH
DE000NG3SFJ2	Not Applicable	NG3SFJ
DE000NG3SFK0	Not Applicable	NG3SFK
DE000NG3SFL8	Not Applicable	NG3SFL
DE000NG3SFM6	Not Applicable	NG3SFM
DE000NG3SFN4	Not Applicable	NG3SFN
DE000NG3SFP9	Not Applicable	NG3SFP
DE000NG3SFQ7	Not Applicable	NG3SFQ
DE000NG3SFR5	Not Applicable	NG3SFR

DE000NG3SFS3	Not Applicable	NG3SFS
DE000NG3SFT1	Not Applicable	NG3SFT
DE000NG3SFU9	Not Applicable	NG3SFU
DE000NG3SFV7	Not Applicable	NG3SFV
DE000NG3SFW5	Not Applicable	NG3SFW
DE000NG3SFX3	Not Applicable	NG3SFX
DE000NG3SFY1	Not Applicable	NG3SFY
DE000NG3SFZ8	Not Applicable	NG3SFZ
DE000NG3SF05	Not Applicable	NG3SF0
DE000NG3SF13	Not Applicable	NG3SF1
DE000NG3SF21	Not Applicable	NG3SF2
DE000NG3SF39	Not Applicable	NG3SF3
DE000NG3SF47	Not Applicable	NG3SF4
DE000NG3SF54	Not Applicable	NG3SF5
DE000NG3SF62	Not Applicable	NG3SF6
DE000NG3SF70	Not Applicable	NG3SF7
DE000NG3SF88	Not Applicable	NG3SF8
DE000NG3SF96	Not Applicable	NG3SF9
DE000NG3SGA9	Not Applicable	NG3SGA
DE000NG3SGB7	Not Applicable	NG3SGB
DE000NG3SGC5	Not Applicable	NG3SGC
DE000NG3SGD3	Not Applicable	NG3SGD
DE000NG3SGE1	Not Applicable	NG3SGE
DE000NG3SGF8	Not Applicable	NG3SGF
DE000NG3SGG6	Not Applicable	NG3SGG
DE000NG3SGH4	Not Applicable	NG3SGH
DE000NG3SGJ0	Not Applicable	NG3SGJ
DE000NG3SGK8	Not Applicable	NG3SGK
DE000NG3SGL6	Not Applicable	NG3SGL
DE000NG3SGM4	Not Applicable	NG3SGM
DE000NG3SGN2	Not Applicable	NG3SGN
DE000NG3SGP7	Not Applicable	NG3SGP
DE000NG3SGQ5	Not Applicable	NG3SGQ
DE000NG3SGR3	Not Applicable	NG3SGR
DE000NG3SGS1	Not Applicable	NG3SGS
DE000NG3SGT9	Not Applicable	NG3SGT
DE000NG3SGU7	Not Applicable	NG3SGU
DE000NG3SGV5	Not Applicable	NG3SGV
DE000NG3SGW3	Not Applicable	NG3SGW
DE000NG3SGX1	Not Applicable	NG3SGX
DE000NG3SGY9	Not Applicable	NG3SGY
DE000NG3SGZ6	Not Applicable	NG3SGZ
DE000NG3SG04	Not Applicable	NG3SG0
DE000NG3SG12	Not Applicable	NG3SG1
DE000NG3SG20	Not Applicable	NG3SG2
DE000NG3SG38	Not Applicable	NG3SG3
DE000NG3SG46	Not Applicable	NG3SG4
DE000NG3SG53	Not Applicable	NG3SG5
DE000NG3SG61	Not Applicable	NG3SG6
DE000NG3SG79	Not Applicable	NG3SG7
DE000NG3SG87	Not Applicable	NG3SG8

(iv) Name of the Principal Certificate Agent	ING Bank N.V.
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8 DISTRIBUTION

(i) Details of any clearing system other than Euroclear Netherlands:	Clearstream Banking AG, Eschborn
(a) details of the appropriate clearing code/number:	Not Applicable
(b) further details regarding the form of Certificates	European Certificates
(ii) Non-exempt offer:	An offer of Certificates may be made by the Issuer other than pursuant to Article 3(2) of the Prospectus Regulation in Germany, France, the Netherlands, Belgium, Spain and Italy (each a “ Public Offer Jurisdiction ” and together the “ Public Offer Jurisdictions ”).
(iii) Prohibition of Sales to EEA and UK Retail Investors:	Not Applicable

9 GENERAL

Conditions to which the offer is subject:	There is no subscription period and the offer of Certificates is not subject to any conditions imposed by the Issuer.
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ANNEX

ISSUE SPECIFIC SUMMARY OF THE CERTIFICATES AND THE KEY INFORMATION DOCUMENT ARE AVAILABLE ON THE WEBSITES OF THE ISSUER WWW.INGMARKETS.DE, WWW.INGSPRINTERS.NL AND WWW.INGTURBOS.FR

Index Disclaimer

The Certificates are not sponsored, endorsed, sold or promoted by the Index or of the Index Sponsor and the Index Sponsor has not made any representation whatsoever, whether express or implied, either as to the results to be obtained from the use of the Index and/or the levels at which the Index stands at any particular time on any particular date or otherwise. The Index Sponsor shall not be liable (whether in negligence or otherwise) to any person for any error in the Index and the Index Sponsor are not under any obligation to advise any person of any error therein. The Index Sponsor has made no representation whatsoever, whether express or implied, as to the advisability of purchasing or assuming any risk in connection with the Certificates. Neither the Issuer nor the Calculation Agent shall have any liability to any person for any act or failure to act by the Index Sponsor in connection with the calculation, adjustment or maintenance of the Index. Neither the Issuer nor the Calculation Agent has any affiliation with or control over the Index or of the Index Sponsor or any control over the computation, composition or dissemination of the Index. Although the Issuer and the Calculation Agent will obtain information concerning the Index from publicly available sources they believe to be reliable, they will not independently verify this information. Accordingly, no representation, warranty or undertaking (express or implied) is made and no responsibility is accepted by the Issuer or the Calculation Agent as to the accuracy, completeness and timeliness of information concerning the Index.