

## ING Bank N.V.

Legal entity identifier (LEI): 3TK20IVIUJ8J3ZU0QE75

## Issue of

Series number of the Certificates	WKN Code	ISIN Code	Number of Certificates being issued	Title
138,838	NG3SY6	DE000NG3SY69	1,000,000	ING Short Share Open End Turbo Certificate
138,839	NG3SY7	DE000NG3SY77	1,000,000	ING Short Share Open End Turbo Certificate
138,840	NG3SY8	DE000NG3SY85	1,000,000	ING Short Share Open End Turbo Certificate
138,841	NG3SY9	DE000NG3SY93	1,000,000	ING Short Share Open End Turbo Certificate
138,842	NG3SZA	DE000NG3SZA9	1,000,000	ING Short Share Open End Turbo Certificate
138,843	NG3SZB	DE000NG3SZB7	2,000,000	ING Short Share Open End Turbo Certificate
138,844	NG3SZC	DE000NG3SZC5	2,000,000	ING Short Share Open End Turbo Certificate
138,845	NG3SZD	DE000NG3SZD3	1,000,000	ING Short Share Open End Turbo Certificate
138,846	NG3SZE	DE000NG3SZE1	1,000,000	ING Short Share Open End Turbo Certificate
138,847	NG3SZF	DE000NG3SZF8	500,000	ING Short Share Open End Turbo Certificate
138,848	NG3SZG	DE000NG3SZG6	500,000	ING Short Share Open End Turbo Certificate
138,849	NG3SZH	DE000NG3SZH4	500,000	ING Short Share Open End Turbo Certificate
138,850	NG3SZJ	DE000NG3SZJ0	1,000,000	ING Short Share Open End Turbo Certificate
138,851	NG3SZK	DE000NG3SZK8	1,000,000	ING Short Share Open End Turbo Certificate
138,852	NG3SZL	DE000NG3SZL6	1,000,000	ING Short Share Open End Turbo Certificate
138,853	NG3SZM	DE000NG3SZM4	500,000	ING Short Share Open End Turbo Certificate
138,854	NG3SZN	DE000NG3SZN2	500,000	ING Short Share Open End Turbo Certificate
138,855	NG3SZP	DE000NG3SZP7	500,000	ING Short Share Open End Turbo Certificate
138,856	NG3SZQ	DE000NG3SZQ5	500,000	ING Short Share Open End Turbo Certificate
138,857	NG3SZR	DE000NG3SZR3	500,000	ING Short Share Open End Turbo Certificate
138,858	NG3SZS	DE000NG3SZS1	500,000	ING Short Share Open End Turbo Certificate
138,859	NG3SZT	DE000NG3SZT9	500,000	ING Short Share Open End Turbo Certificate

138,860	NG3SZU	DE000NG3SZU7	1,000,000	ING Short Share Open End Turbo Certificate
138,861	NG3SZV	DE000NG3SZV5	500,000	ING Short Share Open End Turbo Certificate
138,862	NG3SZW	DE000NG3SZW3	500,000	ING Short Share Open End Turbo Certificate
138,863	NG3SZX	DE000NG3SZX1	500,000	ING Short Share Open End Turbo Certificate
138,864	NG3SZY	DE000NG3SZY9	2,000,000	ING Short Share Open End Turbo Certificate
138,865	NG3SZZ	DE000NG3SZZ6	2,000,000	ING Short Share Open End Turbo Certificate
138,866	NG3SZ0	DE000NG3SZ01	500,000	ING Short Share Open End Turbo Certificate
138,867	NG3SZ1	DE000NG3SZ19	500,000	ING Short Share Open End Turbo Certificate
138,868	NG3SZ2	DE000NG3SZ27	500,000	ING Short Share Open End Turbo Certificate
138,869	NG3SZ3	DE000NG3SZ35	500,000	ING Short Share Open End Turbo Certificate
138,870	NG3SZ4	DE000NG3SZ43	500,000	ING Short Share Open End Turbo Certificate
138,871	NG3SZ5	DE000NG3SZ50	500,000	ING Short Share Open End Turbo Certificate
138,872	NG3SZ6	DE000NG3SZ68	500,000	ING Short Share Open End Turbo Certificate
138,873	NG3SZ7	DE000NG3SZ76	500,000	ING Short Share Open End Turbo Certificate
138,874	NG3SZ8	DE000NG3SZ84	500,000	ING Short Share Open End Turbo Certificate
138,875	NG3SZ9	DE000NG3SZ92	500,000	ING Short Share Open End Turbo Certificate
138,876	NG3S0A	DE000NG3S0A1	500,000	ING Short Share Open End Turbo Certificate
138,877	NG3S0B	DE000NG3S0B9	500,000	ING Short Share Open End Turbo Certificate
138,878	NG3S0C	DE000NG3S0C7	500,000	ING Short Share Open End Turbo Certificate
138,879	NG3S0D	DE000NG3S0D5	500,000	ING Short Share Open End Turbo Certificate

**under the  
Certificates Programme**

Any person making or intending to make an offer of the Certificates may only do so:

- (i) in those Public Offer Jurisdictions mentioned in the Paragraph Distribution of Part B below, provided such person is of a kind specified in that paragraph; or
- (ii) otherwise in circumstances in which no obligation arises for the Issuer or any Dealer to publish a prospectus pursuant to Article 1 of the Prospectus Regulation or to supplement a prospectus pursuant to Article 23 of the Prospectus Regulation, in each case, in relation to such offer.

Neither the Issuer nor any Dealer has authorised, nor do they authorise, the making of any offer of Certificates in any other circumstances.

*MiFID II product governance / Retail investors, professional investors and ECPs target market – Solely for the purposes of the manufacturer’s product approval process, the target market assessment in respect of the Certificates has led to the conclusion that: (i) the target market for the Certificates is eligible counterparties, professional clients and retail clients, each as defined in Directive 2014/65/EU (as amended, “MiFID II”); and (ii) all channels for distribution to eligible counterparties and professional clients are appropriate; and (iii) the following channels for distribution of the Certificates to retail clients are appropriate - investment advice, portfolio management, non-advised sales and pure execution services - subject to the distributor’s suitability and appropriateness obligations under MiFID II, as applicable. Any person subsequently offering, selling or recommending the Certificates (a “distributor”) should take into consideration the manufacturer’s target market assessment; however, a distributor subject to MiFID II is responsible for undertaking its own target market assessment in respect of the Certificates (by either adopting or refining the manufacturer’s target market assessment) and determining appropriate distribution channels, subject to the distributor’s suitability and appropriateness obligations under MiFID II, as applicable.*

## **PART A – CONTRACTUAL TERMS**

These Final Terms have been prepared for the purpose of Article 8 of Regulation (EU) 2017/1129, as amended, and must be read in conjunction with the base prospectus consisting of separate documents (i.e. (i) the securities note dated 8 May 2020 and its supplement(s) (if any) (the “**Securities Note**”) and (ii) the registration document of ING Bank N.V. (the “**Issuer**”) dated 27 March 2020, and its supplement(s) (if any)) (the “**Registration Document**” and together with the Securities Note, the “**Prospectus**”) pertaining to the Issuer’s Certificates Programme. Terms used herein shall be deemed to be defined as such for the purposes of the conditions set forth in the General Certificate Conditions and the relevant Product Conditions contained in the Prospectus which constitutes a base prospectus for the purposes of Regulation (EU) 2017/1129, as amended or superseded (the “**Prospectus Regulation**”). Full information on the Issuer and the offer of the Certificates is only available on the basis of the Prospectus, any supplements thereto and these Final Terms. The Prospectus and any supplements thereto are available for viewing at the Issuer’s website ([www.ingmarkets.com](http://www.ingmarkets.com)) and copies may be obtained from ING Bank N.V. at Foppingadreef 7, 1102 BD Amsterdam, the Netherlands (E-mail: [info@sprinters.nl](mailto:info@sprinters.nl)) and are available for viewing on the websites [www.ingmarkets.de](http://www.ingmarkets.de), [www.ingsprinters.nl](http://www.ingsprinters.nl) and [www.ingturbos.fr](http://www.ingturbos.fr).

Prospective investors should carefully consider the section “Risk Factors” in the Prospectus.

## GENERAL DESCRIPTION OF THE CERTIFICATES

1	(a) Series number of the Certificates:	As specified in the table below
	(b) Whether or not the Certificates are to be consolidated and form a single series with the Certificates of an existing series:	Not Applicable
2	(a) The type of Certificates which may be Index Certificates, Share Certificates, Currency Certificates, Commodity Certificates, Fund Certificates, Government Bond Certificates or Index Futures Certificates:	Share Certificates
	(b) Whether such Certificates are Best Certificates, Limited Certificates, Open Ended Certificates or Fixed Leverage.	Best Certificates (Marketing name: Open End Turbo, Sprinter Best or Turbo Best)
	(c) Whether such Certificates are Long Certificates or Short Certificates:	Short Certificates
3	Number of Certificates being issued:	As specified in the table below
4	Issue Price per Certificate:	As specified in the table below
5	Trade Date:	18 September 2020
6	Issue Date:	22 September 2020
7	"as-if-and-when-issued" trading:	Not Applicable
8	Current Financing Level on the Trade Date:	As specified in the table below
9	Current Spread on the Trade Date:	As specified in the table below
10	Maximum Spread:	As specified in the table below
11	Current Stop Loss Premium Rate on the Trade Date:	As specified in the table below
12	Maximum Premium:	As specified in the table below
13	Minimum Premium:	As specified in the table below
14	Stop Loss Price on the Trade Date:	As specified in the table below
15	Stop Loss Price Rounding:	As specified in the table below
16	Entitlement:	As specified in the table below
17	Financing Level Currency:	As specified in the table below
18	Settlement Currency:	EUR
19	Exercise Time:	12:00 AM Central European Time
20	Cash Settlement Amount:	As specified in the Share Certificate Conditions
21	Final Valuation Date:	Not Applicable

22	Valuation Date(s):	Annually, commencing on the date one year after the Issue Date.
23	Applicable Business Day Centre(s) for the purposes of the definition of "Business Day"	Amsterdam

Series Number of the Certificates	ISIN Code	Number of Certificates being issued	Issue price per Certificate	Current Financing Level on the Trade Date	Current Spread on the Trade Date	Maximum Spread	Current Stop Loss Premium Rate on the Trade Date	Maximum Premium	Minimum Premium	Stop Loss Price on the Trade Date	Stop Loss Price Rounding	Entitlement	Financing Level Currency
138,838	DE000NG3SY69	1,000,000	2.43	301.38000000	3.5	5.0	7.5	20.0	0.0	301.38000000	0.01	0.1	EUR
138,839	DE000NG3SY77	1,000,000	2.73	304.39000000	3.5	5.0	7.5	20.0	0.0	304.39000000	0.01	0.1	EUR
138,840	DE000NG3SY85	1,000,000	3.03	307.43000000	3.5	5.0	7.5	20.0	0.0	307.43000000	0.01	0.1	EUR
138,841	DE000NG3SY93	1,000,000	3.34	310.50000000	3.5	5.0	7.5	20.0	0.0	310.50000000	0.01	0.1	EUR
138,842	DE000NG3SZA9	1,000,000	3.65	313.60000000	3.5	5.0	7.5	20.0	0.0	313.60000000	0.01	0.1	EUR
138,843	DE000NG3SZB7	2,000,000	1.18	292.04700000	3.5	5.0	10.0	20.0	0.0	292.04000000	0.01	0.1	USD
138,844	DE000NG3SZC5	2,000,000	2.42	306.64930000	3.5	5.0	10.0	20.0	0.0	306.64000000	0.01	0.1	USD
138,845	DE000NG3SZD3	1,000,000	1.29	67.47000000	3.5	5.0	7.5	20.0	0.0	67.47000000	0.01	0.1	EUR
138,846	DE000NG3SZE1	1,000,000	1.43	68.81000000	3.5	5.0	7.5	20.0	0.0	68.81000000	0.01	0.1	EUR
138,847	DE000NG3SZF8	500,000	1.48	78.86000000	3.5	5.0	7.5	20.0	0.0	78.86000000	0.01	0.1	EUR
138,848	DE000NG3SZG6	500,000	1.64	80.43000000	3.5	5.0	7.5	20.0	0.0	80.43000000	0.01	0.1	EUR
138,849	DE000NG3SZH4	500,000	1.8	82.03000000	3.5	5.0	7.5	20.0	0.0	82.03000000	0.01	0.1	EUR
138,850	DE000NG3SZJ0	1,000,000	0.22	4.886000000	3.5	5.0	7.5	20.0	0.0	4.886000000	0.001	1.0	EUR
138,851	DE000NG3SZK8	1,000,000	0.32	4.986000000	3.5	5.0	7.5	20.0	0.0	4.986000000	0.001	1.0	EUR

138,8 52	DE000NG 3SZL6	1,000,000	0.42	5.0880 000000	3.5	5.0	7.5	20.0	0.0	5.0880 00000 0	0.001	1.0	EUR
138,8 53	DE000NG 3SZM4	500,000	2.3	116.32 000000 00	3.5	5.0	7.5	20.0	0.0	116.32 00000 000	0.01	0.1	EUR
138,8 54	DE000NG 3SZN2	500,000	0.5	49.070 000000 0	3.5	5.0	7.5	20.0	0.0	49.070 00000 00	0.01	0.1	EUR
138,8 55	DE000NG 3SZP7	500,000	0.6	50.050 000000 0	3.5	5.0	7.5	20.0	0.0	50.050 00000 00	0.01	0.1	EUR
138,8 56	DE000NG 3SZQ5	500,000	0.74	53.265 000000 0	3.5	5.0	5.0	20.0	0.0	53.265 00000 00	0.001	0.1	EUR
138,8 57	DE000NG 3SZR3	500,000	0.79	53.797 000000 0	3.5	5.0	5.0	20.0	0.0	53.797 00000 00	0.001	0.1	EUR
138,8 58	DE000NG 3SZS1	500,000	0.84	54.334 000000 0	3.5	5.0	5.0	20.0	0.0	54.334 00000 00	0.001	0.1	EUR
138,8 59	DE000NG 3SZT9	500,000	0.9	54.877 000000 0	3.5	5.0	5.0	20.0	0.0	54.877 00000 00	0.001	0.1	EUR
138,8 60	DE000NG 3SZU7	1,000,000	2.15	9.9270 000000	3.5	5.0	7.5	20.0	0.0	9.9270 00000 0	0.001	1.0	EUR
138,8 61	DE000NG 3SZV5	500,000	2.33	11.176 000000 0	3.5	5.0	7.5	20.0	0.0	11.176 00000 00	0.001	1.0	EUR
138,8 62	DE000NG 3SZW3	500,000	2.55	11.399 000000 0	3.5	5.0	7.5	20.0	0.0	11.399 00000 00	0.001	1.0	EUR
138,8 63	DE000NG 3SZX1	500,000	7.75	46.908 000000 0	3.5	5.0	7.5	20.0	0.0	46.908 00000 00	0.001	1.0	EUR
138,8 64	DE000NG 3SZY9	2,000,000	0.46	10.252 000000 0	3.5	5.0	7.5	20.0	0.0	10.252 00000 00	0.001	1.0	EUR
138,8 65	DE000NG 3SZZ6	2,000,000	0.57	10.356 000000 0	3.5	5.0	7.5	20.0	0.0	10.356 00000 00	0.001	1.0	EUR
138,8 66	DE000NG 3SZ01	500,000	1.58	105.42 000000 00	3.5	5.0	7.5	20.0	0.0	105.42 00000 000	0.01	0.1	EUR
138,8 67	DE000NG 3SZ19	500,000	1.79	107.52 000000 00	3.5	5.0	7.5	20.0	0.0	107.52 00000 000	0.01	0.1	EUR
138,8 68	DE000NG 3SZ27	500,000	0.36	6.2560 000000	3.5	5.0	7.5	20.0	0.0	6.2560 00000 0	0.001	1.0	EUR
138,8 69	DE000NG 3SZ35	500,000	0.49	6.3840 000000	3.5	5.0	7.5	20.0	0.0	6.3840 00000 0	0.001	1.0	EUR
138,8 70	DE000NG 3SZ43	500,000	4.96	258.48 000000 00	3.5	5.0	5.0	20.0	0.0	258.48 00000 000	0.01	0.1	EUR

138,871	DE000NG3SZ50	500,000	1.92	143.22000000	3.5	5.0	7.5	20.0	0.0	143.22000000	0.01	0.1	EUR
138,872	DE000NG3SZ68	500,000	0.89	122.94000000	3.5	5.0	7.5	20.0	0.0	122.94000000	0.01	0.1	EUR
138,873	DE000NG3SZ76	500,000	2.69	33.802000000	3.5	5.0	7.5	20.0	0.0	33.802000000	0.001	1.0	EUR
138,874	DE000NG3SZ84	500,000	9.41	229.572000000	3.5	5.0	7.5	20.0	0.0	229.572000000	0.01	0.1	EUR
138,875	DE000NG3SZ92	500,000	0.45	6.112000000	3.5	5.0	7.5	20.0	0.0	6.112000000	0.001	1.0	EUR
138,876	DE000NG3S0A1	500,000	0.64	6.302000000	3.5	5.0	7.5	20.0	0.0	6.302000000	0.001	1.0	EUR
138,877	DE000NG3S0B9	500,000	0.83	6.497000000	3.5	5.0	7.5	20.0	0.0	6.497000000	0.001	1.0	EUR
138,878	DE000NG3S0C7	500,000	0.4	3.888000000	3.5	5.0	10.0	20.0	0.0	3.888000000	0.001	1.0	EUR
138,879	DE000NG3S0D5	500,000	0.56	4.051000000	3.5	5.0	10.0	20.0	0.0	4.051000000	0.001	1.0	EUR

**ADDITIONAL SPECIFIC PRODUCT RELATED PROVISIONS:**

24	<b>Index Certificate Provisions</b>	Not Applicable
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25	<b>Share Certificate Provisions</b>	Applicable
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Series Number of the Certificates	ISIN Code	(i) Share	(ii) Share Issuer	(iii) Exchange	(iv) Exchange Traded Fund	(v) Notional Dividend Period
138,838	DE000NG3SY69	Ordinary Shares issued by the Share Issuer (ISIN code: DE000A1EWW W0) (Bloomberg code: ADS GY <Equity>)	Adidas AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
138,839	DE000NG3SY77	Ordinary Shares issued by the Share Issuer (ISIN code: DE000A1EWW W0) (Bloomberg code: ADS GY	Adidas AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions

		<Equity>)				
138,840	DE000NG3SY85	Ordinary Shares issued by the Share Issuer (ISIN code: DE000A1EWW W0) (Bloomberg code: ADS GY <Equity>)	Adidas AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
138,841	DE000NG3SY93	Ordinary Shares issued by the Share Issuer (ISIN code: DE000A1EWW W0) (Bloomberg code: ADS GY <Equity>)	Adidas AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
138,842	DE000NG3SZA9	Ordinary Shares issued by the Share Issuer (ISIN code: DE000A1EWW W0) (Bloomberg code: ADS GY <Equity>)	Adidas AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
138,843	DE000NG3SZB7	Depository receipts of shares issued by the Share Issuer (ISIN code: US01609W1027) (Bloomberg code: BABA US <Equity>)	Alibaba Group Holding Ltd.	New York Stock Exchange	Not Applicable	As specified in the Index Certificate Conditions
138,844	DE000NG3SZC5	Depository receipts of shares issued by the Share Issuer (ISIN code: US01609W1027) (Bloomberg code: BABA US <Equity>)	Alibaba Group Holding Ltd.	New York Stock Exchange	Not Applicable	As specified in the Index Certificate Conditions
138,845	DE000NG3SZD3	Ordinary Shares issued by the Share Issuer (ISIN code: DE000BASF111 ) (Bloomberg code: BAS GY <Equity>)	BASF SE	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
138,846	DE000NG3SZE1	Ordinary Shares issued by the	BASF SE	Deutsche Börse, Exchange Electronic	Not Applicable	As specified in



		Share Issuer (ISIN code: DE000BASF111 ) (Bloomberg code: BAS GY <Equity>)		Trading (Xetra)		the Index Certificate Conditions
138,847	DE000NG3SZF8	Ordinary Shares issued by the Share Issuer (ISIN code: DE0005190003) (Bloomberg code: BMW GY <Equity>)	Bayerische Motoren Werke AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
138,848	DE000NG3SZG6	Ordinary Shares issued by the Share Issuer (ISIN code: DE0005190003) (Bloomberg code: BMW GY <Equity>)	Bayerische Motoren Werke AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
138,849	DE000NG3SZH4	Ordinary Shares issued by the Share Issuer (ISIN code: DE0005190003) (Bloomberg code: BMW GY <Equity>)	Bayerische Motoren Werke AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
138,850	DE000NG3SZJ0	Ordinary Shares issued by the Share Issuer (ISIN code: DE000CBK1001 ) (Bloomberg code: CBK GY <Equity>)	Commerzbank AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
138,851	DE000NG3SZK8	Ordinary Shares issued by the Share Issuer (ISIN code: DE000CBK1001 ) (Bloomberg code: CBK GY <Equity>)	Commerzbank AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
138,852	DE000NG3SZL6	Ordinary Shares issued by the Share Issuer (ISIN code: DE000CBK1001 ) (Bloomberg code: CBK GY <Equity>)	Commerzbank AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
138,853	DE000NG3SZM 4	Ordinary Shares issued by the	Continental AG	Deutsche Börse, Exchange Electronic	Not Applicable	As specified in

		Share Issuer (ISIN code: DE0005439004) (Bloomberg code: CON GR <Equity>)		Trading (Xetra)		the Index Certificate Conditions
138,854	DE000NG3SZN2	Ordinary Shares issued by the Share Issuer (ISIN code: DE0006062144) (Bloomberg code: 1COV GY <Equity>)	Covestro AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
138,855	DE000NG3SZP7	Ordinary Shares issued by the Share Issuer (ISIN code: DE0006062144) (Bloomberg code: 1COV GY <Equity>)	Covestro AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
138,856	DE000NG3SZQ5	Ordinary Shares issued by the Share Issuer (ISIN code: DE0007100000) (Bloomberg code: DAI GY <Equity>)	Daimler AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
138,857	DE000NG3SZR3	Ordinary Shares issued by the Share Issuer (ISIN code: DE0007100000) (Bloomberg code: DAI GY <Equity>)	Daimler AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
138,858	DE000NG3SZS1	Ordinary Shares issued by the Share Issuer (ISIN code: DE0007100000) (Bloomberg code: DAI GY <Equity>)	Daimler AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
138,859	DE000NG3SZT9	Ordinary Shares issued by the Share Issuer (ISIN code: DE0007100000) (Bloomberg code: DAI GY <Equity>)	Daimler AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
138,860	DE000NG3SZU7	Ordinary Shares issued by the	Deutsche Bank AG	Deutsche Börse, Exchange Electronic	Not Applicable	As specified in

		Share Issuer (ISIN code: DE0005140008) (Bloomberg code: DBK GY <Equity>)		Trading (Xetra)		the Index Certificate Conditions
138,861	DE000NG3SZV5	Ordinary Shares issued by the Share Issuer (ISIN code: DE0008232125) (Bloomberg code: LHA GY <Equity>)	Deutsche Lufthansa AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
138,862	DE000NG3SZW 3	Ordinary Shares issued by the Share Issuer (ISIN code: DE0008232125) (Bloomberg code: LHA GY <Equity>)	Deutsche Lufthansa AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
138,863	DE000NG3SZX1	Ordinary Shares issued by the Share Issuer (ISIN code: DE0005552004) (Bloomberg code: DPW GY <Equity>)	Deutsche Post AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
138,864	DE000NG3SZY9	Ordinary Shares issued by the Share Issuer (ISIN code: DE000ENAG999 ) (Bloomberg code: EOAN GY <Equity>)	E.ON AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
138,865	DE000NG3SZZ6	Ordinary Shares issued by the Share Issuer (ISIN code: DE000ENAG999 ) (Bloomberg code: EOAN GY <Equity>)	E.ON AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
138,866	DE000NG3SZ01	Preferred Shares issued by the Share Issuer (ISIN code: DE0006048432) (Bloomberg code: HEN3 GR <Equity>)	Henkel AG & Co KGaA	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
138,867	DE000NG3SZ19	Preferred Shares issued by the	Henkel AG & Co KGaA	Deutsche Börse, Exchange Electronic	Not Applicable	As specified in

		Share Issuer (ISIN code: DE0006048432) (Bloomberg code: HEN3 GR <Equity>)		Trading (Xetra)		the Index Certificate Conditions
138,868	DE000NG3SZ27	Ordinary Shares issued by the Share Issuer (ISIN code: DE000KSAG888 ) (Bloomberg code: SDF GY <Equity>)	K+S AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
138,869	DE000NG3SZ35	Ordinary Shares issued by the Share Issuer (ISIN code: DE000KSAG888 ) (Bloomberg code: SDF GY <Equity>)	K+S AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
138,870	DE000NG3SZ43	Ordinary Shares issued by the Share Issuer (ISIN code: IE00BZ12WP82) (Bloomberg code: LIN GY <Equity>)	Linde PLC	Frankfurt Stock Exchange	Not Applicable	As specified in the Index Certificate Conditions
138,871	DE000NG3SZ50	Ordinary Shares issued by the Share Issuer (ISIN code: DE0006599905) (Bloomberg code: MRK GR <Equity>)	Merck KGaA	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
138,872	DE000NG3SZ68	Ordinary Shares issued by the Share Issuer (ISIN code: DE0006632003) (Bloomberg code: MOR GY <Equity>)	Morphosys AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
138,873	DE000NG3SZ76	Ordinary Shares issued by the Share Issuer (ISIN code: DE0007037129) (Bloomberg code: RWE GR <Equity>)	RWE AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
138,874	DE000NG3SZ84	Ordinary Shares issued by the	SAP SE	Deutsche Börse, Exchange Electronic	Not Applicable	As specified in

		Share Issuer (ISIN code: DE0007164600) (Bloomberg code: SAP GY <Equity>)		Trading (Xetra)		the Index Certificate Conditions
138,875	DE000NG3SZ92	Ordinary Shares issued by the Share Issuer (ISIN code: DE0007500001) (Bloomberg code: TKA GY <Equity>)	ThyssenKrupp AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
138,876	DE000NG3S0A1	Ordinary Shares issued by the Share Issuer (ISIN code: DE0007500001) (Bloomberg code: TKA GY <Equity>)	ThyssenKrupp AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
138,877	DE000NG3S0B9	Ordinary Shares issued by the Share Issuer (ISIN code: DE0007500001) (Bloomberg code: TKA GY <Equity>)	ThyssenKrupp AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
138,878	DE000NG3S0C7	Ordinary Shares issued by the Share Issuer (ISIN code: DE000TUAG000 ) (Bloomberg code: TUI1 GY <Equity>)	TUI AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
138,879	DE000NG3S0D5	Ordinary Shares issued by the Share Issuer (ISIN code: DE000TUAG000 ) (Bloomberg code: TUI1 GY <Equity>)	TUI AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions

26	<b>Currency Certificate Provisions</b>	Not Applicable
27	<b>Commodity Certificate Provisions</b>	Not Applicable
28	<b>Fund Certificate Provisions</b>	Not Applicable
29	<b>Government Bond Certificate Provisions</b>	Not Applicable

30	<b>Other Bond Certificate Provisions</b>	Not Applicable
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31	<b>Index Futures Certificate Provisions</b>	Not Applicable
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Signed on behalf of the Issuer:

By: .....

*Duly authorised*

By: .....

*Duly authorised*

## PART B – OTHER INFORMATION

### 1 LISTING

(i) Listing:	The Freiverkehr section of the Frankfurt Stock Exchange
(ii) Admission to trading:	Application is expected to be made by the Issuer (or on its behalf) for the Certificates to be admitted to trading on The Freiverkehr section of the Frankfurt Stock Exchange
(iii) Estimate of total expenses related to admission to trading:	EUR 500

### 2 RATINGS

Ratings:	The Certificates to be issued will not be rated
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### 3 INTERESTS OF NATURAL AND LEGAL PERSONS INVOLVED IN THE ISSUE

Save for any fees payable to the Dealers, so far as the Issuer is aware, no person involved in the offer of the Certificates has an interest material to the offer. The Dealers and their affiliates have engaged, and may in the future engage, in investment banking and/or commercial banking transactions with, and may perform other services for, the Issuer and its affiliates in the ordinary course of business.

### 4 REASONS FOR THE OFFER, ESTIMATED NET PROCEEDS AND TOTAL EXPENSES

(i) Reasons for the offer	See “Use of Proceeds” wording in Base Prospectus
(ii) Estimated total expenses	The terms of the Public Offer do not provide for any expenses and/or taxes to be charged to any purchaser of the Certificates

### 5 INFORMATION CONCERNING THE UNDERLYING

<b>Underlying</b>	<b>Information on the underlying can be obtained from the below specified source.</b>
Linde PLC	The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates. Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: LIN GY <Equity>)
BASF SE	The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates. Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: BAS GY <Equity>)

Henkel AG & Co KGaA	<p>The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates.</p> <p>Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: HEN3 GR &lt;Equity&gt;)</p>
ThyssenKrupp AG	<p>The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates.</p> <p>Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: TKA GY &lt;Equity&gt;)</p>
Deutsche Post AG	<p>The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates.</p> <p>Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: DPW GY &lt;Equity&gt;)</p>
Morphosys AG	<p>The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates.</p> <p>Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: MOR GY &lt;Equity&gt;)</p>
K+S AG	<p>The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates.</p> <p>Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: SDF GY &lt;Equity&gt;)</p>
Bayerische Motoren Werke AG	<p>The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates.</p> <p>Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: BMW GY &lt;Equity&gt;)</p>
Commerzbank AG	<p>The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates.</p> <p>Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: CBK GY &lt;Equity&gt;)</p>



SAP SE	<p>The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates.</p> <p>Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: SAP GY &lt;Equity&gt;)</p>
TUI AG	<p>The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates.</p> <p>Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: TUI1 GY &lt;Equity&gt;)</p>
Deutsche Bank AG	<p>The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates.</p> <p>Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: DBK GY &lt;Equity&gt;)</p>
Alibaba Group Holding Ltd.	<p>The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates.</p> <p>Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: BABA US &lt;Equity&gt;)</p>
Deutsche Lufthansa AG	<p>The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates.</p> <p>Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: LHA GY &lt;Equity&gt;)</p>
Merck KGaA	<p>The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates.</p> <p>Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: MRK GR &lt;Equity&gt;)</p>
Covestro AG	<p>The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates.</p> <p>Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: 1COV GY &lt;Equity&gt;)</p>

RWE AG	<p>The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates.</p> <p>Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: RWE GR &lt;Equity&gt;)</p>
Adidas AG	<p>The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates.</p> <p>Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: ADS GY &lt;Equity&gt;)</p>
Continental AG	<p>The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates.</p> <p>Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: CON GR &lt;Equity&gt;)</p>
Daimler AG	<p>The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates.</p> <p>Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: DAI GY &lt;Equity&gt;)</p>
E.ON AG	<p>The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates.</p> <p>Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: EOAN GY &lt;Equity&gt;)</p>

## 6 POST-ISSUANCE INFORMATION

Post-issuance information will be made available on the website of the Issuer [www.ingmarkets.de](http://www.ingmarkets.de), [www.ingsprinters.nl](http://www.ingsprinters.nl), [www.ingturbo.fr](http://www.ingturbo.fr) or any successor website. There is no assurance that the Issuer will continue to provide such information for the life of the Certificates.

## 7 OPERATIONAL INFORMATION

ISIN Code	(ii) Common Code	(iii) Other relevant code
DE000NG3SY69	Not Applicable	NG3SY6
DE000NG3SY77	Not Applicable	NG3SY7

DE000NG3SY85	Not Applicable	NG3SY8
DE000NG3SY93	Not Applicable	NG3SY9
DE000NG3SZA9	Not Applicable	NG3SZA
DE000NG3Szb7	Not Applicable	NG3Szb
DE000NG3SZC5	Not Applicable	NG3SZC
DE000NG3SZD3	Not Applicable	NG3SZD
DE000NG3SZE1	Not Applicable	NG3SZE
DE000NG3SZF8	Not Applicable	NG3SZF
DE000NG3SZG6	Not Applicable	NG3SZG
DE000NG3SZH4	Not Applicable	NG3SZH
DE000NG3SZJ0	Not Applicable	NG3SZJ
DE000NG3SZK8	Not Applicable	NG3SZK
DE000NG3SZL6	Not Applicable	NG3SZL
DE000NG3SZM4	Not Applicable	NG3SZM
DE000NG3SZN2	Not Applicable	NG3SZN
DE000NG3SZP7	Not Applicable	NG3SZP
DE000NG3SZQ5	Not Applicable	NG3SZQ
DE000NG3SZR3	Not Applicable	NG3SZR
DE000NG3SZS1	Not Applicable	NG3SZS
DE000NG3SZT9	Not Applicable	NG3SZT
DE000NG3SZU7	Not Applicable	NG3SZU
DE000NG3SZV5	Not Applicable	NG3SZV
DE000NG3SZW3	Not Applicable	NG3SZW
DE000NG3SZX1	Not Applicable	NG3SZX
DE000NG3SZY9	Not Applicable	NG3SZY
DE000NG3SZZ6	Not Applicable	NG3SZZ
DE000NG3SZ01	Not Applicable	NG3SZ0
DE000NG3SZ19	Not Applicable	NG3SZ1
DE000NG3SZ27	Not Applicable	NG3SZ2
DE000NG3SZ35	Not Applicable	NG3SZ3
DE000NG3SZ43	Not Applicable	NG3SZ4
DE000NG3SZ50	Not Applicable	NG3SZ5
DE000NG3SZ68	Not Applicable	NG3SZ6
DE000NG3SZ76	Not Applicable	NG3SZ7
DE000NG3SZ84	Not Applicable	NG3SZ8
DE000NG3SZ92	Not Applicable	NG3SZ9
DE000NG3S0A1	Not Applicable	NG3S0A
DE000NG3S0B9	Not Applicable	NG3S0B
DE000NG3S0C7	Not Applicable	NG3S0C
DE000NG3S0D5	Not Applicable	NG3S0D

(iv) Name of the Principal Certificate Agent	ING Bank N.V.
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## 8 DISTRIBUTION

(i) Details of any clearing system other than Euroclear Netherlands:	Clearstream Banking AG, Eschborn
(a) details of the appropriate clearing code/number:	Not Applicable
(b) further details regarding the form of Certificates	European Certificates
(ii) Non-exempt offer:	An offer of Certificates may be made by the Issuer other

	than pursuant to Article 3(2) of the Prospectus Regulation in Germany, France, the Netherlands, Belgium, Spain and Italy (each a “ <b>Public Offer Jurisdiction</b> ” and together the “ <b>Public Offer Jurisdictions</b> ”).
(iii) Prohibition of Sales to EEA and UK Retail Investors:	Not Applicable

## 9 GENERAL

Conditions to which the offer is subject:	There is no subscription period and the offer of Certificates is not subject to any conditions imposed by the Issuer.
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**ANNEX**

**ISSUE SPECIFIC SUMMARY OF THE CERTIFICATES AND THE KEY INFORMATION DOCUMENT ARE AVAILABLE ON THE WEBSITES OF THE ISSUER [WWW.INGMARKETS.DE](http://WWW.INGMARKETS.DE), [WWW.INGSPRINTERS.NL](http://WWW.INGSPRINTERS.NL) AND [WWW.INGTURBOS.FR](http://WWW.INGTURBOS.FR)**