

ING Bank N.V.

Legal entity identifier (LEI): 3TK20IVIUJ8J3ZU0QE75

Issue of

Series number of the Certificates	WKN Code	ISIN Code	Number of Certificates being issued	Title
139,413	NG3TF3	DE000NG3TF38	250,000	ING Short Commodity Open End Turbo Certificate
139,414	NG3TF4	DE000NG3TF46	250,000	ING Short Commodity Open End Turbo Certificate
139,415	NG3TF5	DE000NG3TF53	250,000	ING Short Commodity Open End Turbo Certificate
139,416	NG3TF6	DE000NG3TF61	250,000	ING Short Commodity Open End Turbo Certificate
139,417	NG3TF7	DE000NG3TF79	250,000	ING Short Commodity Open End Turbo Certificate
139,418	NG3TF8	DE000NG3TF87	500,000	ING Short Commodity Open End Turbo Certificate
139,419	NG3TF9	DE000NG3TF95	500,000	ING Short Commodity Open End Turbo Certificate
139,420	NG3TGA	DE000NG3TGA7	500,000	ING Short Commodity Open End Turbo Certificate
139,421	NG3TGB	DE000NG3TGB5	500,000	ING Short Commodity Open End Turbo Certificate
139,422	NG3TGC	DE000NG3TGC3	500,000	ING Short Commodity Open End Turbo Certificate
139,423	NG3TGD	DE000NG3TGD1	500,000	ING Short Commodity Open End Turbo Certificate
139,424	NG3TGE	DE000NG3TGE9	500,000	ING Short Commodity Open End Turbo Certificate
139,425	NG3TGF	DE000NG3TGF6	500,000	ING Short Commodity Open End Turbo Certificate
139,426	NG3TGG	DE000NG3TGG4	500,000	ING Short Commodity Open End Turbo Certificate
139,427	NG3TGH	DE000NG3TGH2	500,000	ING Short Commodity Open End Turbo Certificate
139,428	NG3TGJ	DE000NG3TGJ8	500,000	ING Short Commodity Open End Turbo Certificate
139,429	NG3TGK	DE000NG3TGK6	500,000	ING Short Commodity Open End Turbo Certificate
139,430	NG3TGL	DE000NG3TGL4	500,000	ING Short Commodity Open End Turbo Certificate
139,431	NG3TGM	DE000NG3TGM2	500,000	ING Short Commodity Open End Turbo Certificate
139,432	NG3TGN	DE000NG3TGN0	500,000	ING Short Commodity Open End Turbo Certificate
139,433	NG3TGP	DE000NG3TGP5	500,000	ING Short Commodity Open End Turbo Certificate
139,434	NG3TGQ	DE000NG3TGQ3	500,000	ING Short Commodity Open End Turbo Certificate

139,435	NG3TGR	DE000NG3TGR1	500,000	ING Short Commodity Open End Turbo Certificate
139,436	NG3TGS	DE000NG3TGS9	500,000	ING Short Commodity Open End Turbo Certificate
139,437	NG3TGT	DE000NG3TGT7	500,000	ING Short Commodity Open End Turbo Certificate
139,438	NG3TGU	DE000NG3TGU5	500,000	ING Short Commodity Open End Turbo Certificate
139,439	NG3TGV	DE000NG3TGV3	500,000	ING Short Commodity Open End Turbo Certificate
139,440	NG3TGW	DE000NG3TGW1	500,000	ING Short Commodity Open End Turbo Certificate
139,441	NG3TGX	DE000NG3TGX9	500,000	ING Short Commodity Open End Turbo Certificate
139,442	NG3TGY	DE000NG3TGY7	500,000	ING Short Commodity Open End Turbo Certificate
139,443	NG3TGZ	DE000NG3TGZ4	500,000	ING Short Commodity Open End Turbo Certificate
139,444	NG3TG0	DE000NG3TG03	500,000	ING Short Commodity Open End Turbo Certificate

**under the
Certificates Programme**

Any person making or intending to make an offer of the Certificates may only do so:

- (i) in those Public Offer Jurisdictions mentioned in the Paragraph Distribution of Part B below, provided such person is of a kind specified in that paragraph; or
- (ii) otherwise in circumstances in which no obligation arises for the Issuer or any Dealer to publish a prospectus pursuant to Article 1 of the Prospectus Regulation or to supplement a prospectus pursuant to Article 23 of the Prospectus Regulation, in each case, in relation to such offer.

Neither the Issuer nor any Dealer has authorised, nor do they authorise, the making of any offer of Certificates in any other circumstances.

***MiFID II product governance / Retail investors, professional investors and ECPs target market** – Solely for the purposes of the manufacturer’s product approval process, the target market assessment in respect of the Certificates has led to the conclusion that: (i) the target market for the Certificates is eligible counterparties, professional clients and retail clients, each as defined in Directive 2014/65/EU (as amended, “**MiFID II**”); and (ii) all channels for distribution to eligible counterparties and professional clients are appropriate; and (iii) the following channels for distribution of the Certificates to retail clients are appropriate - investment advice, portfolio management, non-advised sales and pure execution services - subject to the distributor’s suitability and appropriateness obligations under MiFID II, as applicable. Any person subsequently offering, selling or recommending the Certificates (a “**distributor**”) should take into consideration the manufacturer’s target market assessment; however, a distributor subject to MiFID II is responsible for undertaking its own target market assessment in respect of the Certificates (by either adopting or refining the manufacturer’s target market assessment) and determining appropriate distribution channels, subject to the distributor’s suitability and appropriateness obligations under MiFID II, as applicable.*

PART A – CONTRACTUAL TERMS

These Final Terms have been prepared for the purpose of Article 8 of Regulation (EU) 2017/1129, as amended, and must be read in conjunction with the base prospectus consisting of separate documents (i.e. (i) the securities note dated 8 May 2020 and its supplement(s) (if any) (the “**Securities Note**”) and (ii) the registration document of ING Bank N.V. (the “**Issuer**”) dated 27 March 2020, and its supplement(s) (if any)) (the “**Registration Document**” and together with the Securities Note, the “**Prospectus**”) pertaining to the Issuer’s Certificates Programme. Terms used herein shall be deemed to be defined as such for the purposes of the conditions set forth in the General Certificate Conditions and the relevant Product Conditions contained in the Prospectus which constitutes a base prospectus for the purposes of Regulation (EU) 2017/1129, as amended or superseded (the “**Prospectus Regulation**”). Full information on the Issuer and the offer of the Certificates is only available on the basis of the Prospectus, any supplements thereto and these Final Terms. The Prospectus and any supplements thereto are available for viewing at the Issuer’s website (www.ingmarkets.com) and copies may be obtained from ING Bank N.V at Foppingadreef 7, 1102 BD Amsterdam, the Netherlands (E-mail: info@sprinters.nl) and are available for viewing on the websites www.ingmarkets.de, www.ingsprinters.nl and www.ingturbos.fr.

Prospective investors should carefully consider the section “Risk Factors” in the Prospectus.

GENERAL DESCRIPTION OF THE CERTIFICATES

1	(a) Series number of the Certificates:	As specified in the table below
	(b) Whether or not the Certificates are to be consolidated and form a single series with the Certificates of an existing series:	Not Applicable
2	(a) The type of Certificates which may be Index Certificates, Share Certificates, Currency Certificates, Commodity Certificates, Fund Certificates, Government Bond Certificates or Index Futures Certificates:	Commodity Certificates
	(b) Whether such Certificates are Best Certificates, Limited Certificates, Open Ended Certificates or Fixed Leverage.	Best Certificates (Marketing name: Open End Turbo, Sprinter Best or Turbo Best)
	(c) Whether such Certificates are Long Certificates or Short Certificates:	Short Certificates
3	Number of Certificates being issued:	As specified in the table below
4	Issue Price per Certificate:	As specified in the table below
5	Trade Date:	22 September 2020
6	Issue Date:	24 September 2020
7	"as-if-and-when-issued" trading:	Not Applicable
8	Current Financing Level on the Trade Date:	As specified in the table below
9	Current Spread on the Trade Date:	As specified in the table below
10	Maximum Spread:	As specified in the table below
11	Current Stop Loss Premium Rate on the Trade Date:	As specified in the table below
12	Maximum Premium:	As specified in the table below
13	Minimum Premium:	As specified in the table below
14	Stop Loss Price on the Trade Date:	As specified in the table below
15	Stop Loss Price Rounding:	As specified in the table below
16	Entitlement:	As specified in the table below
17	Financing Level Currency:	As specified in the table below
18	Settlement Currency:	EUR
19	Exercise Time:	12:00 AM Central European Time
20	Cash Settlement Amount:	As specified in the Commodity Certificate Conditions

21	Final Valuation Date:	Not Applicable
22	Valuation Date(s):	Annually, commencing on the date one year after the Issue Date.
23	Applicable Business Day Centre(s) for the purposes of the definition of "Business Day"	Amsterdam

Series Number of the Certificates	ISIN Code	Number of Certificates being issued	Issue price per Certificate	Current Financing Level on the Trade Date	Current Spread on the Trade Date	Maximum Spread	Current Stop Loss Premium Rate on the Trade Date	Maximum Premium	Minimum Premium	Stop Loss Price on the Trade Date	Stop Loss Price Rounding	Entitlement	Financing Level Currency
139,413	DE000NG3TF38	250,000	0.57	43.060000000	3.5	5.0	7.5	20.0	0.0	43.06000000	0.01	1.0	USD
139,414	DE000NG3TF46	250,000	0.78	43.310000000	3.5	5.0	7.5	20.0	0.0	43.31000000	0.01	1.0	USD
139,415	DE000NG3TF53	250,000	0.99	43.560000000	3.5	5.0	7.5	20.0	0.0	43.56000000	0.01	1.0	USD
139,416	DE000NG3TF61	250,000	1.21	43.810000000	3.5	5.0	7.5	20.0	0.0	43.81000000	0.01	1.0	USD
139,417	DE000NG3TF79	250,000	1.43	44.060000000	3.5	5.0	7.5	20.0	0.0	44.06000000	0.01	1.0	USD
139,418	DE000NG3TF87	500,000	0.31	1932.690000000	3.5	5.0	3.0	20.0	0.0	1932.69000000	0.01	0.1	USD
139,419	DE000NG3TF95	500,000	0.44	1934.190000000	3.5	5.0	3.0	20.0	0.0	1934.19000000	0.01	0.1	USD
139,420	DE000NG3TGA7	500,000	0.57	1935.690000000	3.5	5.0	3.0	20.0	0.0	1935.69000000	0.01	0.1	USD
139,421	DE000NG3TGB5	500,000	0.7	1937.190000000	3.5	5.0	3.0	20.0	0.0	1937.19000000	0.01	0.1	USD
139,422	DE000NG3TGC3	500,000	0.82	1938.690000000	3.5	5.0	3.0	20.0	0.0	1938.69000000	0.01	0.1	USD
139,423	DE000NG3TGD1	500,000	0.95	1940.190000000	3.5	5.0	3.0	20.0	0.0	1940.19000000	0.01	0.1	USD
139,424	DE000NG3TGE9	500,000	1.08	1941.690000000	3.5	5.0	3.0	20.0	0.0	1941.69000000	0.01	0.1	USD
139,425	DE000NG3TGF6	500,000	1.2	1943.190000000	3.5	5.0	3.0	20.0	0.0	1943.19000000	0.01	0.1	USD
139,426	DE000NG3TGG4	500,000	1.33	1944.690000000	3.5	5.0	3.0	20.0	0.0	1944.69000000	0.01	0.1	USD

				000						0000			
139,4 27	DE000NG 3TGH2	500,000	1.46	1946.1 900000 000	3.5	5.0	3.0	20.0	0.0	1946.1 90000 0000	0.01	0.1	USD
139,4 28	DE000NG 3TGJ8	500,000	1.59	1947.6 900000 000	3.5	5.0	3.0	20.0	0.0	1947.6 90000 0000	0.01	0.1	USD
139,4 29	DE000NG 3TGK6	500,000	1.71	1949.1 900000 000	3.5	5.0	3.0	20.0	0.0	1949.1 90000 0000	0.01	0.1	USD
139,4 30	DE000NG 3TGL4	500,000	1.84	1950.6 900000 000	3.5	5.0	3.0	20.0	0.0	1950.6 90000 0000	0.01	0.1	USD
139,4 31	DE000NG 3TGM2	500,000	1.97	1952.1 900000 000	3.5	5.0	3.0	20.0	0.0	1952.1 90000 0000	0.01	0.1	USD
139,4 32	DE000NG 3TGN0	500,000	2.1	1953.6 900000 000	3.5	5.0	3.0	20.0	0.0	1953.6 90000 0000	0.01	0.1	USD
139,4 33	DE000NG 3TGP5	500,000	2.22	1955.1 900000 000	3.5	5.0	3.0	20.0	0.0	1955.1 90000 0000	0.01	0.1	USD
139,4 34	DE000NG 3TGQ3	500,000	2.35	1956.6 900000 000	3.5	5.0	3.0	20.0	0.0	1956.6 90000 0000	0.01	0.1	USD
139,4 35	DE000NG 3TGR1	500,000	2.48	1958.1 900000 000	3.5	5.0	3.0	20.0	0.0	1958.1 90000 0000	0.01	0.1	USD
139,4 36	DE000NG 3TGS9	500,000	2.61	1959.6 900000 000	3.5	5.0	3.0	20.0	0.0	1959.6 90000 0000	0.01	0.1	USD
139,4 37	DE000NG 3TGT7	500,000	2.73	1961.1 900000 000	3.5	5.0	3.0	20.0	0.0	1961.1 90000 0000	0.01	0.1	USD
139,4 38	DE000NG 3TGU5	500,000	2.86	1962.6 900000 000	3.5	5.0	3.0	20.0	0.0	1962.6 90000 0000	0.01	0.1	USD
139,4 39	DE000NG 3TGV3	500,000	2.99	1964.1 900000 000	3.5	5.0	3.0	20.0	0.0	1964.1 90000 0000	0.01	0.1	USD
139,4 40	DE000NG 3TGW1	500,000	3.12	1965.6 900000 000	3.5	5.0	3.0	20.0	0.0	1965.6 90000 0000	0.01	0.1	USD
139,4 41	DE000NG 3TGX9	500,000	3.24	1967.1 900000 000	3.5	5.0	3.0	20.0	0.0	1967.1 90000 0000	0.01	0.1	USD
139,4 42	DE000NG 3TGY7	500,000	3.37	1968.6 900000 000	3.5	5.0	3.0	20.0	0.0	1968.6 90000 0000	0.01	0.1	USD
139,4 43	DE000NG 3TGZ4	500,000	3.5	1970.1 900000 000	3.5	5.0	3.0	20.0	0.0	1970.1 90000 0000	0.01	0.1	USD
139,4 44	DE000NG 3TG03	500,000	3.63	1971.6 900000 000	3.5	5.0	3.0	20.0	0.0	1971.6 90000 0000	0.01	0.1	USD

ADDITIONAL SPECIFIC PRODUCT RELATED PROVISIONS:

24	Index Certificate Provisions	Not Applicable
----	-------------------------------------	----------------

25	Share Certificate Provisions	Not Applicable
----	-------------------------------------	----------------

26	Currency Certificate Provisions	Not Applicable
----	--	----------------

27	Commodity Certificate Provisions	Applicable
----	---	------------

Series Number of the Certificates	ISIN Code	(i) Commodity	(ii) Commodity Reference Price	(iii) Price Source/ Reference Dealers	(iv) Specified Price	(v) Delivery Dates	(vi) Rollover Date	(vii) Exchange	(viii) Valuation Time
139,413	DE000N G3TF38	Brent Crude Oil	Oil-Brent -ICE	Initially Bloomberg code: COX0 <Cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The spot price	Not Applicable.	Not Applicable.	Not Applicable	The close of trading on the Exchange
139,414	DE000N G3TF46	Brent Crude Oil	Oil-Brent -ICE	Initially Bloomberg code: COX0 <Cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The spot price	Not Applicable.	Not Applicable.	Not Applicable	The close of trading on the Exchange
139,415	DE000N G3TF53	Brent Crude Oil	Oil-Brent -ICE	Initially Bloomberg code: COX0 <Cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The spot price	Not Applicable.	Not Applicable.	Not Applicable	The close of trading on the Exchange
139,416	DE000N G3TF61	Brent Crude Oil	Oil-Brent -ICE	Initially Bloomberg code: COX0 <Cmdty> and after the first Rollover Date	The spot price	Not Applicable.	Not Applicable.	Not Applicable	The close of trading on the Exchange

				the Bloomberg page referring to the relevant Futures Contract.					
139,417	DE000N G3TF79	Brent Crude Oil	Oil-Brent -ICE	Initially Bloomberg code: COX0 <Cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
139,418	DE000N G3TF87	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
139,419	DE000N G3TF95	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
139,420	DE000N G3TGA7	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
139,421	DE000N G3TGB5	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
139,422	DE000N G3TGC3	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
139,423	DE000N G3TGD1	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
139,424	DE000N G3TGE9	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg	The spot	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the

				code: XAU <Crncy>)	price				Exchange
139,42 5	DE000N G3TGF6	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
139,42 6	DE000N G3TGG4	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
139,42 7	DE000N G3TGH2	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
139,42 8	DE000N G3TGJ8	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
139,42 9	DE000N G3TGK6	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
139,43 0	DE000N G3TGL4	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
139,43 1	DE000N G3TGM2	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
139,43 2	DE000N G3TGN0	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
139,43 3	DE000N G3TGP5	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange

				<Crncy>)					
139,434	DE000N G3TGQ3	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
139,435	DE000N G3TGR1	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
139,436	DE000N G3TGS9	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
139,437	DE000N G3TGT7	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
139,438	DE000N G3TGU5	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
139,439	DE000N G3TGV3	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
139,440	DE000N G3TGW1	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
139,441	DE000N G3TGX9	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
139,442	DE000N G3TGY7	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange

139,443	DE000N G3TGZ4	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crcy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
139,444	DE000N G3TG03	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crcy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
28	Fund Certificate Provisions				Not Applicable				
29	Government Bond Certificate Provisions				Not Applicable				
30	Other Bond Certificate Provisions				Not Applicable				
31	Index Futures Certificate Provisions				Not Applicable				

Signed on behalf of the Issuer:

By:

Duly authorised

By:

Duly authorised

PART B – OTHER INFORMATION

1 LISTING

(i) Listing:	The Freiverkehr section of the Frankfurt Stock Exchange
(ii) Admission to trading:	Application is expected to be made by the Issuer (or on its behalf) for the Certificates to be admitted to trading on The Freiverkehr section of the Frankfurt Stock Exchange
(iii) Estimate of total expenses related to admission to trading:	EUR 500

2 RATINGS

Ratings:	The Certificates to be issued will not be rated
----------	---

3 INTERESTS OF NATURAL AND LEGAL PERSONS INVOLVED IN THE ISSUE

Save for any fees payable to the Dealers, so far as the Issuer is aware, no person involved in the offer of the Certificates has an interest material to the offer. The Dealers and their affiliates have engaged, and may in the future engage, in investment banking and/or commercial banking transactions with, and may perform other services for, the Issuer and its affiliates in the ordinary course of business.

4 REASONS FOR THE OFFER, ESTIMATED NET PROCEEDS AND TOTAL EXPENSES

(i) Reasons for the offer	See “Use of Proceeds” wording in Base Prospectus
(ii) Estimated total expenses	The terms of the Public Offer do not provide for any expenses and/or taxes to be charged to any purchaser of the Certificates

5 INFORMATION CONCERNING THE UNDERLYING

Underlying	Information on the underlying can be obtained from the below specified source.
Gold	The return on the Certificates is linked to the performance of the underlying Commodity. The price of the Commodity may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Commodity will affect the value of the Certificates. Information and details of the past and future performance of the Commodity and its volatility can be obtained from Bloomberg (Bloomberg code: XAU <Crncy>)
Brent Crude Oil	The return on the Certificates is linked to the performance of the underlying Commodity. The price of the Commodity may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Commodity will affect the value of the Certificates. Information and details of the past and future performance of the Commodity and its volatility can be obtained from Bloomberg (Bloomberg code: CO1 <Cmdty>)

6 POST-ISSUANCE INFORMATION

Post-issuance information will be made available on the website of the Issuer www.ingmarkets.de, www.ingsprinters.nl, www.ingturbo.fr or any successor website. There is no assurance that the Issuer will continue to provide such information for the life of the Certificates.

7 OPERATIONAL INFORMATION

ISIN Code	(ii) Common Code	(iii) Other relevant code
DE000NG3TF38	Not Applicable	NG3TF3
DE000NG3TF46	Not Applicable	NG3TF4
DE000NG3TF53	Not Applicable	NG3TF5
DE000NG3TF61	Not Applicable	NG3TF6
DE000NG3TF79	Not Applicable	NG3TF7
DE000NG3TF87	Not Applicable	NG3TF8
DE000NG3TF95	Not Applicable	NG3TF9
DE000NG3TGA7	Not Applicable	NG3TGA
DE000NG3TGB5	Not Applicable	NG3TGB
DE000NG3TGC3	Not Applicable	NG3TGC
DE000NG3TGD1	Not Applicable	NG3TGD
DE000NG3TGE9	Not Applicable	NG3TGE
DE000NG3TGF6	Not Applicable	NG3TGF
DE000NG3TGG4	Not Applicable	NG3TGG
DE000NG3TGH2	Not Applicable	NG3TGH
DE000NG3TGJ8	Not Applicable	NG3TGJ
DE000NG3TGK6	Not Applicable	NG3TGK
DE000NG3TGL4	Not Applicable	NG3TGL
DE000NG3TGM2	Not Applicable	NG3TGM
DE000NG3TGN0	Not Applicable	NG3TGN
DE000NG3TGP5	Not Applicable	NG3TGP
DE000NG3TGQ3	Not Applicable	NG3TGQ
DE000NG3TGR1	Not Applicable	NG3TGR
DE000NG3TGS9	Not Applicable	NG3TGS
DE000NG3TGT7	Not Applicable	NG3TGT
DE000NG3TGU5	Not Applicable	NG3TGU
DE000NG3TGV3	Not Applicable	NG3TGV
DE000NG3TGW1	Not Applicable	NG3TGW
DE000NG3TGX9	Not Applicable	NG3TGX
DE000NG3TGY7	Not Applicable	NG3TGY
DE000NG3TGZ4	Not Applicable	NG3TGZ
DE000NG3TG03	Not Applicable	NG3TG0

(iv) Name of the Principal Certificate Agent	ING Bank N.V.
--	---------------

8 DISTRIBUTION

(i) Details of any clearing system other than Euroclear	Clearstream Banking AG, Eschborn
---	----------------------------------

Netherlands:	
(a) details of the appropriate clearing code/number:	Not Applicable
(b) further details regarding the form of Certificates	European Certificates
(ii) Non-exempt offer:	An offer of Certificates may be made by the Issuer other than pursuant to Article 3(2) of the Prospectus Regulation in Germany, France, the Netherlands, Belgium, Spain and Italy (each a “ Public Offer Jurisdiction ” and together the “ Public Offer Jurisdictions ”).
(iii) Prohibition of Sales to EEA and UK Retail Investors:	Not Applicable

9 GENERAL

Conditions to which the offer is subject:	There is no subscription period and the offer of Certificates is not subject to any conditions imposed by the Issuer.
---	---

ANNEX

ISSUE SPECIFIC SUMMARY OF THE CERTIFICATES AND THE KEY INFORMATION DOCUMENT ARE AVAILABLE ON THE WEBSITES OF THE ISSUER WWW.INGMARKETS.DE, WWW.INGSPRINTERS.NL AND WWW.INGTURBOS.FR