

ING Bank N.V.

Legal entity identifier (LEI): 3TK20IVIUJ8J3ZU0QE75

Issue of

Series number of the Certificates	WKN Code	ISIN Code	Number of Certificates being issued	Title
139,831	NG3W91	DE000NG3W915	250,000	ING Short Index Open End Turbo Certificate
139,832	NG3W92	DE000NG3W923	250,000	ING Short Index Open End Turbo Certificate
139,833	NG3W93	DE000NG3W931	250,000	ING Short Index Open End Turbo Certificate
139,834	NG3W94	DE000NG3W949	250,000	ING Short Index Open End Turbo Certificate
139,835	NG3W95	DE000NG3W956	250,000	ING Short Index Open End Turbo Certificate
139,836	NG3W96	DE000NG3W964	250,000	ING Short Index Open End Turbo Certificate
139,837	NG3W97	DE000NG3W972	250,000	ING Short Index Open End Turbo Certificate
139,838	NG3W98	DE000NG3W980	250,000	ING Short Index Open End Turbo Certificate
139,839	NG3W99	DE000NG3W998	250,000	ING Short Index Open End Turbo Certificate
139,840	NG3XAA	DE000NG3XAA2	250,000	ING Short Index Open End Turbo Certificate
139,841	NG3XAB	DE000NG3XAB0	250,000	ING Short Index Open End Turbo Certificate
139,842	NG3XAC	DE000NG3XAC8	250,000	ING Short Index Open End Turbo Certificate
139,843	NG3XAD	DE000NG3XAD6	250,000	ING Short Index Open End Turbo Certificate
139,844	NG3XAE	DE000NG3XAE4	250,000	ING Short Index Open End Turbo Certificate
139,845	NG3XAF	DE000NG3XAF1	500,000	ING Short Index Open End Turbo Certificate
139,846	NG3XAG	DE000NG3XAG9	500,000	ING Short Index Open End Turbo Certificate
139,847	NG3XAH	DE000NG3XAH7	150,000	ING Short Index Open End Turbo Certificate
139,848	NG3XAJ	DE000NG3XAJ3	150,000	ING Short Index Open End Turbo Certificate
139,849	NG3XAK	DE000NG3XAK1	150,000	ING Short Index Open End Turbo Certificate
139,850	NG3XAL	DE000NG3XAL9	150,000	ING Short Index Open End Turbo Certificate
139,851	NG3XAM	DE000NG3XAM7	150,000	ING Short Index Open End Turbo Certificate
139,852	NG3XAN	DE000NG3XAN5	150,000	ING Short Index Open End Turbo Certificate

139,853	NG3XAP	DE000NG3XAP0	150,000	ING Short Index Open End Turbo Certificate
139,854	NG3XAQ	DE000NG3XAQ8	150,000	ING Short Index Open End Turbo Certificate
139,855	NG3XAR	DE000NG3XAR6	150,000	ING Short Index Open End Turbo Certificate
139,856	NG3XAS	DE000NG3XAS4	150,000	ING Short Index Open End Turbo Certificate
139,857	NG3XAT	DE000NG3XAT2	150,000	ING Short Index Open End Turbo Certificate
139,858	NG3XAU	DE000NG3XAU0	150,000	ING Short Index Open End Turbo Certificate
139,859	NG3XAV	DE000NG3XAV8	150,000	ING Short Index Open End Turbo Certificate
139,860	NG3XAW	DE000NG3XAW6	150,000	ING Short Index Open End Turbo Certificate
139,861	NG3XAX	DE000NG3XAX4	150,000	ING Short Index Open End Turbo Certificate
139,862	NG3XAY	DE000NG3XAY2	150,000	ING Short Index Open End Turbo Certificate
139,863	NG3XAZ	DE000NG3XAZ9	150,000	ING Short Index Open End Turbo Certificate
139,864	NG3XA0	DE000NG3XA03	150,000	ING Short Index Open End Turbo Certificate
139,865	NG3XA1	DE000NG3XA11	150,000	ING Short Index Open End Turbo Certificate
139,866	NG3XA2	DE000NG3XA29	150,000	ING Short Index Open End Turbo Certificate
139,867	NG3XA3	DE000NG3XA37	150,000	ING Short Index Open End Turbo Certificate
139,868	NG3XA4	DE000NG3XA45	150,000	ING Short Index Open End Turbo Certificate
139,869	NG3XA5	DE000NG3XA52	150,000	ING Short Index Open End Turbo Certificate
139,870	NG3XA6	DE000NG3XA60	150,000	ING Short Index Open End Turbo Certificate
139,871	NG3XA7	DE000NG3XA78	150,000	ING Short Index Open End Turbo Certificate
139,872	NG3XA8	DE000NG3XA86	150,000	ING Short Index Open End Turbo Certificate
139,873	NG3XA9	DE000NG3XA94	150,000	ING Short Index Open End Turbo Certificate
139,874	NG3XBA	DE000NG3XBA0	150,000	ING Short Index Open End Turbo Certificate
139,875	NG3XBB	DE000NG3XBB8	150,000	ING Short Index Open End Turbo Certificate
139,876	NG3XBC	DE000NG3XBC6	150,000	ING Short Index Open End Turbo Certificate
139,877	NG3XBD	DE000NG3XBD4	150,000	ING Short Index Open End Turbo Certificate
139,878	NG3XBE	DE000NG3XBE2	150,000	ING Short Index Open End Turbo Certificate
139,879	NG3XBF	DE000NG3XBF9	150,000	ING Short Index Open End Turbo Certificate
139,880	NG3XBG	DE000NG3XBG7	150,000	ING Short Index Open End Turbo Certificate

139,881	NG3XBH	DE000NG3XBH5	150,000	ING Short Index Open End Turbo Certificate
139,882	NG3XBJ	DE000NG3XBJ1	150,000	ING Short Index Open End Turbo Certificate
139,883	NG3XBK	DE000NG3XBK9	150,000	ING Short Index Open End Turbo Certificate
139,884	NG3XBL	DE000NG3XBL7	200,000	ING Short Index Open End Turbo Certificate
139,885	NG3XBM	DE000NG3XBM5	200,000	ING Short Index Open End Turbo Certificate
139,886	NG3XBN	DE000NG3XBN3	200,000	ING Short Index Open End Turbo Certificate
139,887	NG3XBP	DE000NG3XBP8	200,000	ING Short Index Open End Turbo Certificate
139,888	NG3XBQ	DE000NG3XBQ6	1,000,000	ING Short Index Open End Turbo Certificate
139,889	NG3XBR	DE000NG3XBR4	1,000,000	ING Short Index Open End Turbo Certificate
139,890	NG3XBS	DE000NG3XBS2	1,000,000	ING Short Index Open End Turbo Certificate
139,891	NG3XBT	DE000NG3XBT0	1,000,000	ING Short Index Open End Turbo Certificate
139,892	NG3XBU	DE000NG3XBU8	1,000,000	ING Short Index Open End Turbo Certificate
139,893	NG3XBV	DE000NG3XBV6	1,000,000	ING Short Index Open End Turbo Certificate
139,894	NG3XBW	DE000NG3XBW4	1,000,000	ING Short Index Open End Turbo Certificate
139,895	NG3XBX	DE000NG3XBX2	1,000,000	ING Short Index Open End Turbo Certificate
139,896	NG3XBY	DE000NG3XBY0	1,000,000	ING Short Index Open End Turbo Certificate
139,897	NG3XBZ	DE000NG3XBZ7	1,000,000	ING Short Index Open End Turbo Certificate
139,898	NG3XB0	DE000NG3XB02	1,000,000	ING Short Index Open End Turbo Certificate
139,899	NG3XB1	DE000NG3XB10	1,000,000	ING Short Index Open End Turbo Certificate
139,900	NG3XB2	DE000NG3XB28	1,000,000	ING Short Index Open End Turbo Certificate
139,901	NG3XB3	DE000NG3XB36	1,000,000	ING Short Index Open End Turbo Certificate
139,902	NG3XB4	DE000NG3XB44	1,000,000	ING Short Index Open End Turbo Certificate
139,903	NG3XB5	DE000NG3XB51	1,000,000	ING Short Index Open End Turbo Certificate
139,904	NG3XB6	DE000NG3XB69	1,000,000	ING Short Index Open End Turbo Certificate
139,905	NG3XB7	DE000NG3XB77	1,000,000	ING Short Index Open End Turbo Certificate
139,906	NG3XB8	DE000NG3XB85	300,000	ING Short Index Open End Turbo Certificate
139,907	NG3XB9	DE000NG3XB93	300,000	ING Short Index Open End Turbo Certificate
139,908	NG3XCA	DE000NG3XCA8	300,000	ING Short Index Open End Turbo Certificate

139,909	NG3XCB	DE000NG3XCB6	300,000	ING Short Index Open End Turbo Certificate
139,910	NG3XCC	DE000NG3XCC4	300,000	ING Short Index Open End Turbo Certificate
139,911	NG3XCD	DE000NG3XCD2	300,000	ING Short Index Open End Turbo Certificate
139,912	NG3XCE	DE000NG3XCE0	300,000	ING Short Index Open End Turbo Certificate
139,913	NG3XCF	DE000NG3XCF7	300,000	ING Short Index Open End Turbo Certificate
139,914	NG3XCG	DE000NG3XCG5	300,000	ING Short Index Open End Turbo Certificate
139,915	NG3XCH	DE000NG3XCH3	300,000	ING Short Index Open End Turbo Certificate
139,916	NG3XCJ	DE000NG3XCJ9	300,000	ING Short Index Open End Turbo Certificate
139,917	NG3XCK	DE000NG3XCK7	300,000	ING Short Index Open End Turbo Certificate
139,918	NG3XCL	DE000NG3XCL5	300,000	ING Short Index Open End Turbo Certificate
139,919	NG3XCM	DE000NG3XCM3	300,000	ING Short Index Open End Turbo Certificate
139,920	NG3XCN	DE000NG3XCN1	300,000	ING Short Index Open End Turbo Certificate
139,921	NG3XCP	DE000NG3XCP6	300,000	ING Short Index Open End Turbo Certificate
139,922	NG3XCQ	DE000NG3XCQ4	300,000	ING Short Index Open End Turbo Certificate
139,923	NG3XCR	DE000NG3XCR2	300,000	ING Short Index Open End Turbo Certificate
139,924	NG3XCS	DE000NG3XCS0	300,000	ING Short Index Open End Turbo Certificate
139,925	NG3XCT	DE000NG3XCT8	300,000	ING Short Index Open End Turbo Certificate
139,926	NG3XCU	DE000NG3XCU6	300,000	ING Short Index Open End Turbo Certificate
139,927	NG3XCV	DE000NG3XCV4	300,000	ING Short Index Open End Turbo Certificate

**under the
Certificates Programme**

Any person making or intending to make an offer of the Certificates may only do so:

- (i) in those Public Offer Jurisdictions mentioned in the Paragraph Distribution of Part B below, provided such person is of a kind specified in that paragraph; or
- (ii) otherwise in circumstances in which no obligation arises for the Issuer or any Dealer to publish a prospectus pursuant to Article 1 of the Prospectus Regulation or to supplement a prospectus pursuant to Article 23 of the Prospectus Regulation, in each case, in relation to such offer.

Neither the Issuer nor any Dealer has authorised, nor do they authorise, the making of any offer of Certificates in any other circumstances.

MiFID II product governance / Retail investors, professional investors and ECPs target market – Solely for the purposes of the manufacturer’s product approval process, the target market assessment in respect of the Certificates has led to the conclusion that: (i) the target market for the Certificates is eligible counterparties, professional clients and retail clients, each as defined in Directive 2014/65/EU (as amended, “MiFID II”); and (ii) all channels for distribution to eligible counterparties and professional clients are appropriate; and (iii) the following channels for distribution of the Certificates to retail clients are appropriate - investment advice, portfolio management, non-advised sales and pure execution services - subject to the distributor’s suitability and appropriateness obligations under MiFID II, as applicable. Any person subsequently offering, selling or recommending the Certificates (a “distributor”) should take into consideration the manufacturer’s target market assessment; however, a distributor subject to MiFID II is responsible for undertaking its own target market assessment in respect of the Certificates (by either adopting or refining the manufacturer’s target market assessment) and determining appropriate distribution channels, subject to the distributor’s suitability and appropriateness obligations under MiFID II, as applicable.

S&P 500 Index is provided by S&P Dow Jones Indices LLC. S&P Dow Jones Indices LLC appears in the register of administrators and benchmarks established and maintained by ESMA pursuant to Article 36 of the Benchmarks Regulation.

MDAX Index is provided by Stoxx Ltd.. Stoxx Ltd. appears in the register of administrators and benchmarks established and maintained by ESMA pursuant to Article 36 of the Benchmarks Regulation.

NASDAQ 100 Stock Index is provided by The Nasdaq Stock Market, Inc.. The Nasdaq Stock Market, Inc. does not appear in the register of administrators and benchmarks established and maintained by ESMA pursuant to Article 36 of the Benchmarks Regulation.

DAX® Index is provided by Stoxx Ltd. Stoxx Ltd appears in the register of administrators and benchmarks established and maintained by ESMA pursuant to Article 36 of the Benchmarks Regulation.

Dow Jones Industrial Average Index is provided by S&P Dow Jones Indices LLC. S&P Dow Jones Indices LLC appears in the register of administrators and benchmarks established and maintained by ESMA pursuant to Article 36 of the Benchmarks Regulation.

XDAXDAX Index is provided by Stoxx Ltd.. Stoxx Ltd. appears in the register of administrators and benchmarks established and maintained by ESMA pursuant to Article 36 of the Benchmarks Regulation.

AEX Index is provided by Euronext. Euronext does not appear in the register of administrators and benchmarks established and maintained by ESMA pursuant to Article 36 of the Benchmarks Regulation.

As far as the Issuer is aware, the transitional provisions in Article 51 of the Benchmarks Regulation apply, such that The Nasdaq Stock Market, Inc. and Euronext are currently not required to obtain authorisation or registration (or, if located outside the European Union, recognition, endorsement or equivalence).

PART A – CONTRACTUAL TERMS

These Final Terms have been prepared for the purpose of Article 8 of Regulation (EU) 2017/1129, as amended, and must be read in conjunction with the base prospectus consisting of separate documents (i.e. (i) the securities note dated 8 May 2020 and its supplement(s) (if any) (the “**Securities Note**”) and (ii) the registration document of ING Bank N.V. (the “**Issuer**”) dated 27 March 2020, and its supplement(s) (if any)) (the “**Registration Document**” and together with the Securities Note, the “**Prospectus**”) pertaining to the Issuer’s Certificates Programme. Terms used herein shall be deemed to be defined as such for the purposes of the

conditions set forth in the General Certificate Conditions and the relevant Product Conditions contained in the Prospectus which constitutes a base prospectus for the purposes of Regulation (EU) 2017/1129, as amended or superseded (the “**Prospectus Regulation**”). Full information on the Issuer and the offer of the Certificates is only available on the basis of the Prospectus, any supplements thereto and these Final Terms. The Prospectus and any supplements thereto are available for viewing at the Issuer’s website (www.ingmarkets.com) and copies may be obtained from ING Bank N.V at Foppingadreef 7, 1102 BD Amsterdam, the Netherlands (E-mail: info@sprinters.nl) and are available for viewing on the websites www.ingmarkets.de, www.ingsprinters.nl and www.ingturbos.fr.

Prospective investors should carefully consider the section “Risk Factors” in the Prospectus.

GENERAL DESCRIPTION OF THE CERTIFICATES

1	(a) Series number of the Certificates:	As specified in the table below
	(b) Whether or not the Certificates are to be consolidated and form a single series with the Certificates of an existing series:	Not Applicable
2	(a) The type of Certificates which may be Index Certificates, Share Certificates, Currency Certificates, Commodity Certificates, Fund Certificates, Government Bond Certificates or Index Futures Certificates:	Index Certificates
	(b) Whether such Certificates are Best Certificates, Limited Certificates, Open Ended Certificates or Fixed Leverage.	Best Certificates (Marketing name: Open End Turbo, Sprinter Best or Turbo Best)
	(c) Whether such Certificates are Long Certificates or Short Certificates:	Short Certificates
3	Number of Certificates being issued:	As specified in the table below
4	Issue Price per Certificate:	As specified in the table below
5	Trade Date:	25 September 2020
6	Issue Date:	29 September 2020
7	"as-if-and-when-issued" trading:	Not Applicable
8	Current Financing Level on the Trade Date:	As specified in the table below
9	Current Spread on the Trade Date:	As specified in the table below
10	Maximum Spread:	As specified in the table below
11	Current Stop Loss Premium Rate on the Trade Date:	As specified in the table below
12	Maximum Premium:	As specified in the table below
13	Minimum Premium:	As specified in the table below
14	Stop Loss Price on the Trade Date:	As specified in the table below
15	Stop Loss Price Rounding:	As specified in the table below
16	Entitlement:	As specified in the table below
17	Financing Level Currency:	As specified in the table below
18	Settlement Currency:	EUR
19	Exercise Time:	12:00 AM Central European Time
20	Cash Settlement Amount:	As specified in the Index Certificate Conditions
21	Final Valuation Date:	Not Applicable

22	Valuation Date(s):	Annually, commencing on the date one year after the Issue Date.
23	Applicable Business Day Centre(s) for the purposes of the definition of "Business Day"	Amsterdam

Series Number of the Certificates	ISIN Code	Number of Certificates being issued	Issue price per Certificate	Current Financing Level on the Trade Date	Current Spread on the Trade Date	Maximum Spread	Current Stop Loss Premium Rate on the Trade Date	Maximum Premium	Minimum Premium	Stop Loss Price on the Trade Date	Stop Loss Price Rounding	Entitlement	Financing Level Currency
139,831	DE000NG3W915	250,000	1.37	12806.9200000000	3.5	5.0	1.5	20.0	0.0	12806.9200000000	0.01	0.01	EUR
139,832	DE000NG3W923	250,000	1.42	12811.9200000000	3.5	5.0	1.5	20.0	0.0	12811.9200000000	0.01	0.01	EUR
139,833	DE000NG3W931	250,000	1.47	12816.9200000000	3.5	5.0	1.5	20.0	0.0	12816.9200000000	0.01	0.01	EUR
139,834	DE000NG3W949	250,000	1.52	12821.9200000000	3.5	5.0	1.5	20.0	0.0	12821.9200000000	0.01	0.01	EUR
139,835	DE000NG3W956	250,000	1.57	12826.9200000000	3.5	5.0	1.5	20.0	0.0	12826.9200000000	0.01	0.01	EUR
139,836	DE000NG3W964	250,000	1.62	12831.9200000000	3.5	5.0	1.5	20.0	0.0	12831.9200000000	0.01	0.01	EUR
139,837	DE000NG3W972	250,000	1.67	12836.9200000000	3.5	5.0	1.5	20.0	0.0	12836.9200000000	0.01	0.01	EUR
139,838	DE000NG3W980	250,000	1.72	12841.9200000000	3.5	5.0	1.5	20.0	0.0	12841.9200000000	0.01	0.01	EUR
139,839	DE000NG3W998	250,000	1.77	12846.9200000000	3.5	5.0	1.5	20.0	0.0	12846.9200000000	0.01	0.01	EUR
139,840	DE000NG3XAA2	250,000	1.82	12851.9200000000	3.5	5.0	1.5	20.0	0.0	12851.9200000000	0.01	0.01	EUR
139,841	DE000NG3XAB0	250,000	1.87	12856.9200000000	3.5	5.0	1.5	20.0	0.0	12856.9200000000	0.01	0.01	EUR
139,842	DE000NG3XAC8	250,000	1.92	12861.9200000000	3.5	5.0	1.5	20.0	0.0	12861.9200000000	0.01	0.01	EUR
139,843	DE000NG3XAD6	250,000	1.97	12866.9200000000	3.5	5.0	1.5	20.0	0.0	12866.9200000000	0.01	0.01	EUR
139,844	DE000NG3XAE4	250,000	2.02	12871.9200000000	3.5	5.0	1.5	20.0	0.0	12871.9200000000	0.01	0.01	EUR

139,8 45	DE000NG 3XAF1	500,000	2.46	568.46 000000 00	3.5	5.0	2.0	20.0	0.0	568.46 000000 000	0.01	0.1	EUR
139,8 46	DE000NG 3XAG9	500,000	3.62	580.07 000000 00	3.5	5.0	2.0	20.0	0.0	580.07 000000 000	0.01	0.1	EUR
139,8 47	DE000NG 3XAH7	150,000	0.87	26864. 860000 0000	3.5	5.0	2.0	20.0	0.0	26864. 860000 00000	0.01	0.01	USD
139,8 48	DE000NG 3XAJ3	150,000	1.09	26889. 860000 0000	3.5	5.0	2.0	20.0	0.0	26889. 860000 00000	0.01	0.01	USD
139,8 49	DE000NG 3XAK1	150,000	1.3	26914. 860000 0000	3.5	5.0	2.0	20.0	0.0	26914. 860000 00000	0.01	0.01	USD
139,8 50	DE000NG 3XAL9	150,000	1.52	26939. 860000 0000	3.5	5.0	2.0	20.0	0.0	26939. 860000 00000	0.01	0.01	USD
139,8 51	DE000NG 3XAM7	150,000	1.73	26964. 860000 0000	3.5	5.0	2.0	20.0	0.0	26964. 860000 00000	0.01	0.01	USD
139,8 52	DE000NG 3XAN5	150,000	1.95	26989. 860000 0000	3.5	5.0	2.0	20.0	0.0	26989. 860000 00000	0.01	0.01	USD
139,8 53	DE000NG 3XAP0	150,000	2.16	27014. 860000 0000	3.5	5.0	2.0	20.0	0.0	27014. 860000 00000	0.01	0.01	USD
139,8 54	DE000NG 3XAQ8	150,000	2.38	27039. 860000 0000	3.5	5.0	2.0	20.0	0.0	27039. 860000 00000	0.01	0.01	USD
139,8 55	DE000NG 3XAR6	150,000	2.59	27064. 860000 0000	3.5	5.0	2.0	20.0	0.0	27064. 860000 00000	0.01	0.01	USD
139,8 56	DE000NG 3XAS4	150,000	2.81	27089. 860000 0000	3.5	5.0	2.0	20.0	0.0	27089. 860000 00000	0.01	0.01	USD
139,8 57	DE000NG 3XAT2	150,000	3.02	27114. 860000 0000	3.5	5.0	2.0	20.0	0.0	27114. 860000 00000	0.01	0.01	USD
139,8 58	DE000NG 3XAU0	150,000	3.24	27139. 860000 0000	3.5	5.0	2.0	20.0	0.0	27139. 860000 00000	0.01	0.01	USD
139,8 59	DE000NG 3XAV8	150,000	3.45	27164. 860000 0000	3.5	5.0	2.0	20.0	0.0	27164. 860000 00000	0.01	0.01	USD
139,8 60	DE000NG 3XAW6	150,000	3.67	27189. 860000 0000	3.5	5.0	2.0	20.0	0.0	27189. 860000 00000	0.01	0.01	USD
139,8 61	DE000NG 3XAX4	150,000	3.88	27214. 860000 0000	3.5	5.0	2.0	20.0	0.0	27214. 860000 00000	0.01	0.01	USD
139,8 62	DE000NG 3XAY2	150,000	4.1	27239. 860000 0000	3.5	5.0	2.0	20.0	0.0	27239. 860000 00000	0.01	0.01	USD
139,8 63	DE000NG 3XAZ9	150,000	4.31	27264. 860000 0000	3.5	5.0	2.0	20.0	0.0	27264. 860000 00000	0.01	0.01	USD

139,8 64	DE000NG 3XA03	150,000	4.53	27289. 860000 0000	3.5	5.0	2.0	20.0	0.0	27289. 86000 00000	0.01	0.01	USD
139,8 65	DE000NG 3XA11	150,000	4.74	27314. 860000 0000	3.5	5.0	2.0	20.0	0.0	27314. 86000 00000	0.01	0.01	USD
139,8 66	DE000NG 3XA29	150,000	4.96	27339. 860000 0000	3.5	5.0	2.0	20.0	0.0	27339. 86000 00000	0.01	0.01	USD
139,8 67	DE000NG 3XA37	150,000	5.17	27364. 860000 0000	3.5	5.0	2.0	20.0	0.0	27364. 86000 00000	0.01	0.01	USD
139,8 68	DE000NG 3XA45	150,000	5.38	27389. 860000 0000	3.5	5.0	2.0	20.0	0.0	27389. 86000 00000	0.01	0.01	USD
139,8 69	DE000NG 3XA52	150,000	5.6	27414. 860000 0000	3.5	5.0	2.0	20.0	0.0	27414. 86000 00000	0.01	0.01	USD
139,8 70	DE000NG 3XA60	150,000	5.81	27439. 860000 0000	3.5	5.0	2.0	20.0	0.0	27439. 86000 00000	0.01	0.01	USD
139,8 71	DE000NG 3XA78	150,000	6.03	27464. 860000 0000	3.5	5.0	2.0	20.0	0.0	27464. 86000 00000	0.01	0.01	USD
139,8 72	DE000NG 3XA86	150,000	6.24	27489. 860000 0000	3.5	5.0	2.0	20.0	0.0	27489. 86000 00000	0.01	0.01	USD
139,8 73	DE000NG 3XA94	150,000	6.46	27514. 860000 0000	3.5	5.0	2.0	20.0	0.0	27514. 86000 00000	0.01	0.01	USD
139,8 74	DE000NG 3XBA0	150,000	6.67	27539. 860000 0000	3.5	5.0	2.0	20.0	0.0	27539. 86000 00000	0.01	0.01	USD
139,8 75	DE000NG 3XBB8	150,000	6.89	27564. 860000 0000	3.5	5.0	2.0	20.0	0.0	27564. 86000 00000	0.01	0.01	USD
139,8 76	DE000NG 3XBC6	150,000	7.1	27589. 860000 0000	3.5	5.0	2.0	20.0	0.0	27589. 86000 00000	0.01	0.01	USD
139,8 77	DE000NG 3XBD4	150,000	7.32	27614. 860000 0000	3.5	5.0	2.0	20.0	0.0	27614. 86000 00000	0.01	0.01	USD
139,8 78	DE000NG 3XBE2	150,000	7.53	27639. 860000 0000	3.5	5.0	2.0	20.0	0.0	27639. 86000 00000	0.01	0.01	USD
139,8 79	DE000NG 3XBF9	150,000	7.75	27664. 860000 0000	3.5	5.0	2.0	20.0	0.0	27664. 86000 00000	0.01	0.01	USD
139,8 80	DE000NG 3XBG7	150,000	7.96	27689. 860000 0000	3.5	5.0	2.0	20.0	0.0	27689. 86000 00000	0.01	0.01	USD
139,8 81	DE000NG 3XBH5	150,000	8.18	27714. 860000 0000	3.5	5.0	2.0	20.0	0.0	27714. 86000 00000	0.01	0.01	USD
139,8 82	DE000NG 3XBJ1	150,000	8.39	27739. 860000 0000	3.5	5.0	2.0	20.0	0.0	27739. 86000 00000	0.01	0.01	USD

139,883	DE000NG3XBK9	150,000	8.61	27764.8600000000	3.5	5.0	2.0	20.0	0.0	27764.8600000000	0.01	0.01	USD
139,884	DE000NG3XBL7	200,000	0.34	26839.4100000000	3.5	5.0	3.0	20.0	0.0	26839.4100000000	0.01	0.001	EUR
139,885	DE000NG3XBM5	200,000	0.44	26939.4100000000	3.5	5.0	3.0	20.0	0.0	26939.4100000000	0.01	0.001	EUR
139,886	DE000NG3XBN3	200,000	0.54	27039.4100000000	3.5	5.0	3.0	20.0	0.0	27039.4100000000	0.01	0.001	EUR
139,887	DE000NG3XBP8	200,000	0.64	27139.4100000000	3.5	5.0	3.0	20.0	0.0	27139.4100000000	0.01	0.001	EUR
139,888	DE000NG3XBQ6	1,000,000	1.19	10971.2700000000	3.5	5.0	3.0	20.0	0.0	10971.2700000000	0.01	0.01	USD
139,889	DE000NG3XBR4	1,000,000	1.36	10991.2700000000	3.5	5.0	3.0	20.0	0.0	10991.2700000000	0.01	0.01	USD
139,890	DE000NG3XBS2	1,000,000	1.53	11011.2700000000	3.5	5.0	3.0	20.0	0.0	11011.2700000000	0.01	0.01	USD
139,891	DE000NG3XBT0	1,000,000	1.7	11031.2700000000	3.5	5.0	3.0	20.0	0.0	11031.2700000000	0.01	0.01	USD
139,892	DE000NG3XBU8	1,000,000	1.87	11051.2700000000	3.5	5.0	3.0	20.0	0.0	11051.2700000000	0.01	0.01	USD
139,893	DE000NG3XBV6	1,000,000	2.04	11071.2700000000	3.5	5.0	3.0	20.0	0.0	11071.2700000000	0.01	0.01	USD
139,894	DE000NG3XBW4	1,000,000	2.22	11091.2700000000	3.5	5.0	3.0	20.0	0.0	11091.2700000000	0.01	0.01	USD
139,895	DE000NG3XBX2	1,000,000	2.39	11111.2700000000	3.5	5.0	3.0	20.0	0.0	11111.2700000000	0.01	0.01	USD
139,896	DE000NG3XBY0	1,000,000	2.56	11131.2700000000	3.5	5.0	3.0	20.0	0.0	11131.2700000000	0.01	0.01	USD
139,897	DE000NG3XBZ7	1,000,000	2.73	11151.2700000000	3.5	5.0	3.0	20.0	0.0	11151.2700000000	0.01	0.01	USD
139,898	DE000NG3XB02	1,000,000	2.9	11171.2700000000	3.5	5.0	3.0	20.0	0.0	11171.2700000000	0.01	0.01	USD
139,899	DE000NG3XB10	1,000,000	3.08	11191.2700000000	3.5	5.0	3.0	20.0	0.0	11191.2700000000	0.01	0.01	USD
139,900	DE000NG3XB28	1,000,000	1.1	3364.5300000000	3.5	5.0	3.0	20.0	0.0	3364.5300000000	0.01	0.01	USD
139,901	DE000NG3XB36	1,000,000	1.18	3374.5300000000	3.5	5.0	3.0	20.0	0.0	3374.5300000000	0.01	0.01	USD

139,902	DE000NG3XB44	1,000,000	1.27	3384.530000000	3.5	5.0	3.0	20.0	0.0	3384.530000000	0.01	0.01	USD
139,903	DE000NG3XB51	1,000,000	1.35	3394.530000000	3.5	5.0	3.0	20.0	0.0	3394.530000000	0.01	0.01	USD
139,904	DE000NG3XB69	1,000,000	1.44	3404.530000000	3.5	5.0	3.0	20.0	0.0	3404.530000000	0.01	0.01	USD
139,905	DE000NG3XB77	1,000,000	1.53	3414.530000000	3.5	5.0	3.0	20.0	0.0	3414.530000000	0.01	0.01	USD
139,906	DE000NG3XB85	300,000	0.5	12720.000000000	3.5	5.0	1.5	20.0	0.0	12720.000000000	1.0	0.01	EUR
139,907	DE000NG3XB93	300,000	0.55	12725.000000000	3.5	5.0	1.5	20.0	0.0	12725.000000000	1.0	0.01	EUR
139,908	DE000NG3XCA8	300,000	0.6	12730.000000000	3.5	5.0	1.5	20.0	0.0	12730.000000000	1.0	0.01	EUR
139,909	DE000NG3XCB6	300,000	0.65	12735.000000000	3.5	5.0	1.5	20.0	0.0	12735.000000000	1.0	0.01	EUR
139,910	DE000NG3XCC4	300,000	0.7	12740.000000000	3.5	5.0	1.5	20.0	0.0	12740.000000000	1.0	0.01	EUR
139,911	DE000NG3XCD2	300,000	0.75	12745.000000000	3.5	5.0	1.5	20.0	0.0	12745.000000000	1.0	0.01	EUR
139,912	DE000NG3XCE0	300,000	0.8	12750.000000000	3.5	5.0	1.5	20.0	0.0	12750.000000000	1.0	0.01	EUR
139,913	DE000NG3XCF7	300,000	0.85	12755.000000000	3.5	5.0	1.5	20.0	0.0	12755.000000000	1.0	0.01	EUR
139,914	DE000NG3XCG5	300,000	0.9	12760.000000000	3.5	5.0	1.5	20.0	0.0	12760.000000000	1.0	0.01	EUR
139,915	DE000NG3XCH3	300,000	0.95	12765.000000000	3.5	5.0	1.5	20.0	0.0	12765.000000000	1.0	0.01	EUR
139,916	DE000NG3XCJ9	300,000	1.0	12770.000000000	3.5	5.0	1.5	20.0	0.0	12770.000000000	1.0	0.01	EUR
139,917	DE000NG3XCK7	300,000	1.05	12775.000000000	3.5	5.0	1.5	20.0	0.0	12775.000000000	1.0	0.01	EUR
139,918	DE000NG3XCL5	300,000	1.1	12780.000000000	3.5	5.0	1.5	20.0	0.0	12780.000000000	1.0	0.01	EUR
139,919	DE000NG3XCM3	300,000	1.15	12785.000000000	3.5	5.0	1.5	20.0	0.0	12785.000000000	1.0	0.01	EUR
139,920	DE000NG3XCN1	300,000	1.2	12790.000000000	3.5	5.0	1.5	20.0	0.0	12790.000000000	1.0	0.01	EUR

139,9 21	DE000NG 3XCP6	300,000	1.25	12795. 000000 0000	3.5	5.0	1.5	20.0	0.0	12795. 00000 00000	1.0	0.01	EUR
139,9 22	DE000NG 3XCQ4	300,000	1.3	12800. 000000 0000	3.5	5.0	1.5	20.0	0.0	12800. 00000 00000	1.0	0.01	EUR
139,9 23	DE000NG 3XCR2	300,000	1.35	12805. 000000 0000	3.5	5.0	1.5	20.0	0.0	12805. 00000 00000	1.0	0.01	EUR
139,9 24	DE000NG 3XCS0	300,000	1.4	12810. 000000 0000	3.5	5.0	1.5	20.0	0.0	12810. 00000 00000	1.0	0.01	EUR
139,9 25	DE000NG 3XCT8	300,000	1.45	12815. 000000 0000	3.5	5.0	1.5	20.0	0.0	12815. 00000 00000	1.0	0.01	EUR
139,9 26	DE000NG 3XCU6	300,000	1.5	12820. 000000 0000	3.5	5.0	1.5	20.0	0.0	12820. 00000 00000	1.0	0.01	EUR
139,9 27	DE000NG 3XCV4	300,000	1.55	12825. 000000 0000	3.5	5.0	1.5	20.0	0.0	12825. 00000 00000	1.0	0.01	EUR

ADDITIONAL SPECIFIC PRODUCT RELATED PROVISIONS:

24	Index Certificate Provisions	Applicable
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Series Number of the Certificates	ISIN Code	(i) Details of the Index	(ii) Exchange	(iii) Notional Dividend Period
139,831	DE000NG3W915	DAX® Index (Bloomberg code: DAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
139,832	DE000NG3W923	DAX® Index (Bloomberg code: DAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
139,833	DE000NG3W931	DAX® Index (Bloomberg code: DAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
139,834	DE000NG3W949	DAX® Index (Bloomberg code: DAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
139,835	DE000NG3W956	DAX® Index (Bloomberg code: DAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
139,836	DE000NG3W964	DAX® Index (Bloomberg code: DAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
139,837	DE000NG3W972	DAX® Index (Bloomberg code: DAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
139,838	DE000NG3W980	DAX® Index (Bloomberg code: DAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
139,839	DE000NG3W998	DAX® Index (Bloomberg code: DAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions

139,920	DE000NG3XCN 1	XDAXDAX Index (Bloomberg code: XDAXDAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
139,921	DE000NG3XCP 6	XDAXDAX Index (Bloomberg code: XDAXDAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
139,922	DE000NG3XCQ 4	XDAXDAX Index (Bloomberg code: XDAXDAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
139,923	DE000NG3XCR 2	XDAXDAX Index (Bloomberg code: XDAXDAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
139,924	DE000NG3XCS 0	XDAXDAX Index (Bloomberg code: XDAXDAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
139,925	DE000NG3XCT 8	XDAXDAX Index (Bloomberg code: XDAXDAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
139,926	DE000NG3XCU 6	XDAXDAX Index (Bloomberg code: XDAXDAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
139,927	DE000NG3XCV 4	XDAXDAX Index (Bloomberg code: XDAXDAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions

25	Share Certificate Provisions	Not Applicable
26	Currency Certificate Provisions	Not Applicable
27	Commodity Certificate Provisions	Not Applicable
28	Fund Certificate Provisions	Not Applicable
29	Government Bond Certificate Provisions	Not Applicable
30	Other Bond Certificate Provisions	Not Applicable
31	Index Futures Certificate Provisions	Not Applicable

Signed on behalf of the Issuer:

By:

Duly authorised

By:

Duly authorised

PART B – OTHER INFORMATION

1 LISTING

(i) Listing:	The Freiverkehr section of the Frankfurt Stock Exchange
(ii) Admission to trading:	Application is expected to be made by the Issuer (or on its behalf) for the Certificates to be admitted to trading on The Freiverkehr section of the Frankfurt Stock Exchange
(iii) Estimate of total expenses related to admission to trading:	EUR 500

2 RATINGS

Ratings:	The Certificates to be issued will not be rated
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3 INTERESTS OF NATURAL AND LEGAL PERSONS INVOLVED IN THE ISSUE

Save for any fees payable to the Dealers, so far as the Issuer is aware, no person involved in the offer of the Certificates has an interest material to the offer. The Dealers and their affiliates have engaged, and may in the future engage, in investment banking and/or commercial banking transactions with, and may perform other services for, the Issuer and its affiliates in the ordinary course of business.

4 REASONS FOR THE OFFER, ESTIMATED NET PROCEEDS AND TOTAL EXPENSES

(i) Reasons for the offer	See “Use of Proceeds” wording in Base Prospectus
(ii) Estimated total expenses	The terms of the Public Offer do not provide for any expenses and/or taxes to be charged to any purchaser of the Certificates

5 INFORMATION CONCERNING THE UNDERLYING

Underlying	Information on the underlying can be obtained from the below specified source.
S&P 500 Index	The return on the Certificates is linked to the performance of the underlying Index. The price of the Index may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Index will affect the value of the Certificates. Information and details of the past and future performance of the Index and its volatility can be obtained from Bloomberg (Bloomberg code: SPX <Index>)
MDAX Index	The return on the Certificates is linked to the performance of the underlying Index. The price of the Index may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Index will affect the value of the Certificates. Information and details of the past and future performance of the Index and its volatility can be obtained from Bloomberg (Bloomberg code: MDAX <Index>)

Dow Jones Industrial Average Index	The return on the Certificates is linked to the performance of the underlying Index. The price of the Index may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Index will affect the value of the Certificates. Information and details of the past and future performance of the Index and its volatility can be obtained from Bloomberg (Bloomberg code: INDU <Index>)
NASDAQ 100 Stock Index	The return on the Certificates is linked to the performance of the underlying Index. The price of the Index may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Index will affect the value of the Certificates. Information and details of the past and future performance of the Index and its volatility can be obtained from Bloomberg (Bloomberg code: NDX <Index>)
AEX Index	The return on the Certificates is linked to the performance of the underlying Index. The price of the Index may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Index will affect the value of the Certificates. Information and details of the past and future performance of the Index and its volatility can be obtained from Bloomberg (Bloomberg code: AEX <Index>)
DAX® Index	The return on the Certificates is linked to the performance of the underlying Index. The price of the Index may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Index will affect the value of the Certificates. Information and details of the past and future performance of the Index and its volatility can be obtained from Bloomberg (Bloomberg code: DAX <Index>)
XDAXDAX Index	The return on the Certificates is linked to the performance of the underlying Index. The price of the Index may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Index will affect the value of the Certificates. Information and details of the past and future performance of the Index and its volatility can be obtained from Bloomberg (Bloomberg code: XDAXDAX <Index>)

6 POST-ISSUANCE INFORMATION

Post-issuance information will be made available on the website of the Issuer www.ingmarkets.de, www.ingsprinters.nl, www.ingturbo.fr or any successor website. There is no assurance that the Issuer will continue to provide such information for the life of the Certificates.

7 OPERATIONAL INFORMATION

ISIN Code	(ii) Common Code	(iii) Other relevant code
DE000NG3W915	Not Applicable	NG3W91
DE000NG3W923	Not Applicable	NG3W92

DE000NG3W931	Not Applicable	NG3W93
DE000NG3W949	Not Applicable	NG3W94
DE000NG3W956	Not Applicable	NG3W95
DE000NG3W964	Not Applicable	NG3W96
DE000NG3W972	Not Applicable	NG3W97
DE000NG3W980	Not Applicable	NG3W98
DE000NG3W998	Not Applicable	NG3W99
DE000NG3XAA2	Not Applicable	NG3XAA
DE000NG3XAB0	Not Applicable	NG3XAB
DE000NG3XAC8	Not Applicable	NG3XAC
DE000NG3XAD6	Not Applicable	NG3XAD
DE000NG3XAE4	Not Applicable	NG3XAE
DE000NG3XAF1	Not Applicable	NG3XAF
DE000NG3XAG9	Not Applicable	NG3XAG
DE000NG3XAH7	Not Applicable	NG3XAH
DE000NG3XAJ3	Not Applicable	NG3XAJ
DE000NG3XAK1	Not Applicable	NG3XAK
DE000NG3XAL9	Not Applicable	NG3XAL
DE000NG3XAM7	Not Applicable	NG3XAM
DE000NG3XAN5	Not Applicable	NG3XAN
DE000NG3XAP0	Not Applicable	NG3XAP
DE000NG3XAQ8	Not Applicable	NG3XAQ
DE000NG3XAR6	Not Applicable	NG3XAR
DE000NG3XAS4	Not Applicable	NG3XAS
DE000NG3XAT2	Not Applicable	NG3XAT
DE000NG3XAU0	Not Applicable	NG3XAU
DE000NG3XAV8	Not Applicable	NG3XAV
DE000NG3XAW6	Not Applicable	NG3XAW
DE000NG3XAX4	Not Applicable	NG3XAX
DE000NG3XAY2	Not Applicable	NG3XAY
DE000NG3XAZ9	Not Applicable	NG3XAZ
DE000NG3XA03	Not Applicable	NG3XA0
DE000NG3XA11	Not Applicable	NG3XA1
DE000NG3XA29	Not Applicable	NG3XA2
DE000NG3XA37	Not Applicable	NG3XA3
DE000NG3XA45	Not Applicable	NG3XA4
DE000NG3XA52	Not Applicable	NG3XA5
DE000NG3XA60	Not Applicable	NG3XA6
DE000NG3XA78	Not Applicable	NG3XA7
DE000NG3XA86	Not Applicable	NG3XA8
DE000NG3XA94	Not Applicable	NG3XA9
DE000NG3XBA0	Not Applicable	NG3XBA
DE000NG3XBB8	Not Applicable	NG3XBB
DE000NG3XBC6	Not Applicable	NG3XBC
DE000NG3XBD4	Not Applicable	NG3XBD
DE000NG3XBE2	Not Applicable	NG3XBE
DE000NG3XBF9	Not Applicable	NG3XBF
DE000NG3XBG7	Not Applicable	NG3XBG
DE000NG3XBH5	Not Applicable	NG3XBH
DE000NG3XBJ1	Not Applicable	NG3XBJ
DE000NG3XBK9	Not Applicable	NG3XBK
DE000NG3XBL7	Not Applicable	NG3XBL

DE000NG3XBM5	Not Applicable	NG3XBM
DE000NG3XBN3	Not Applicable	NG3XBN
DE000NG3XBP8	Not Applicable	NG3XBP
DE000NG3XBQ6	Not Applicable	NG3XBQ
DE000NG3XBR4	Not Applicable	NG3XBR
DE000NG3XBS2	Not Applicable	NG3XBS
DE000NG3XBT0	Not Applicable	NG3XBT
DE000NG3XBU8	Not Applicable	NG3XBU
DE000NG3XBV6	Not Applicable	NG3XBV
DE000NG3XBW4	Not Applicable	NG3XBW
DE000NG3XBX2	Not Applicable	NG3XBX
DE000NG3XBY0	Not Applicable	NG3XBY
DE000NG3XBZ7	Not Applicable	NG3XBZ
DE000NG3XB02	Not Applicable	NG3XB0
DE000NG3XB10	Not Applicable	NG3XB1
DE000NG3XB28	Not Applicable	NG3XB2
DE000NG3XB36	Not Applicable	NG3XB3
DE000NG3XB44	Not Applicable	NG3XB4
DE000NG3XB51	Not Applicable	NG3XB5
DE000NG3XB69	Not Applicable	NG3XB6
DE000NG3XB77	Not Applicable	NG3XB7
DE000NG3XB85	Not Applicable	NG3XB8
DE000NG3XB93	Not Applicable	NG3XB9
DE000NG3XCA8	Not Applicable	NG3XCA
DE000NG3XCB6	Not Applicable	NG3XCB
DE000NG3XCC4	Not Applicable	NG3XCC
DE000NG3XCD2	Not Applicable	NG3XCD
DE000NG3XCE0	Not Applicable	NG3XCE
DE000NG3XCF7	Not Applicable	NG3XCF
DE000NG3XCG5	Not Applicable	NG3XCG
DE000NG3XCH3	Not Applicable	NG3XCH
DE000NG3XCJ9	Not Applicable	NG3XCJ
DE000NG3XCK7	Not Applicable	NG3XCK
DE000NG3XCL5	Not Applicable	NG3XCL
DE000NG3XCM3	Not Applicable	NG3XCM
DE000NG3XCN1	Not Applicable	NG3XCN
DE000NG3XCP6	Not Applicable	NG3XCP
DE000NG3XCQ4	Not Applicable	NG3XCQ
DE000NG3XCR2	Not Applicable	NG3XCR
DE000NG3XCS0	Not Applicable	NG3XCS
DE000NG3XCT8	Not Applicable	NG3XCT
DE000NG3XCU6	Not Applicable	NG3XCU
DE000NG3XCV4	Not Applicable	NG3XCV

(iv) Name of the Principal Certificate Agent	ING Bank N.V.
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8 DISTRIBUTION

(i) Details of any clearing system other than Euroclear Netherlands:	Clearstream Banking AG, Eschborn
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(a) details of the appropriate clearing code/number:	Not Applicable
(b) further details regarding the form of Certificates	European Certificates
(ii) Non-exempt offer:	An offer of Certificates may be made by the Issuer other than pursuant to Article 3(2) of the Prospectus Regulation in Germany, France, the Netherlands, Belgium, Spain and Italy (each a “ Public Offer Jurisdiction ” and together the “ Public Offer Jurisdictions ”).
(iii) Prohibition of Sales to EEA and UK Retail Investors:	Not Applicable

9 GENERAL

Conditions to which the offer is subject:	There is no subscription period and the offer of Certificates is not subject to any conditions imposed by the Issuer.
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ANNEX

ISSUE SPECIFIC SUMMARY OF THE CERTIFICATES AND THE KEY INFORMATION DOCUMENT ARE AVAILABLE ON THE WEBSITES OF THE ISSUER WWW.INGMARKETS.DE, WWW.INGSPRINTERS.NL AND WWW.INGTURBOS.FR

Index Disclaimer

The Certificates are not sponsored, endorsed, sold or promoted by the Index or of the Index Sponsor and the Index Sponsor has not made any representation whatsoever, whether express or implied, either as to the results to be obtained from the use of the Index and/or the levels at which the Index stands at any particular time on any particular date or otherwise. The Index Sponsor shall not be liable (whether in negligence or otherwise) to any person for any error in the Index and the Index Sponsor are not under any obligation to advise any person of any error therein. The Index Sponsor has made no representation whatsoever, whether express or implied, as to the advisability of purchasing or assuming any risk in connection with the Certificates. Neither the Issuer nor the Calculation Agent shall have any liability to any person for any act or failure to act by the Index Sponsor in connection with the calculation, adjustment or maintenance of the Index. Neither the Issuer nor the Calculation Agent has any affiliation with or control over the Index or of the Index Sponsor or any control over the computation, composition or dissemination of the Index. Although the Issuer and the Calculation Agent will obtain information concerning the Index from publicly available sources they believe to be reliable, they will not independently verify this information. Accordingly, no representation, warranty or undertaking (express or implied) is made and no responsibility is accepted by the Issuer or the Calculation Agent as to the accuracy, completeness and timeliness of information concerning the Index.