

ING Bank N.V.

Legal entity identifier (LEI): 3TK20IVIUJ8J3ZU0QE75

Issue of

Series number of the Certificates	WKN Code	ISIN Code	Number of Certificates being issued	Title
141,151	NG3YEV	DE000NG3YEV8	1,000,000	ING Short Share Open End Turbo Certificate
141,152	NG3YEW	DE000NG3YEW6	1,000,000	ING Short Share Open End Turbo Certificate
141,153	NG3YEX	DE000NG3YEX4	1,000,000	ING Short Share Open End Turbo Certificate
141,154	NG3YEY	DE000NG3YEY2	1,000,000	ING Short Share Open End Turbo Certificate
141,155	NG3YEZ	DE000NG3YEZ9	500,000	ING Short Share Open End Turbo Certificate
141,156	NG3YE0	DE000NG3YE08	500,000	ING Short Share Open End Turbo Certificate
141,157	NG3YE1	DE000NG3YE16	500,000	ING Short Share Open End Turbo Certificate
141,158	NG3YE2	DE000NG3YE24	500,000	ING Short Share Open End Turbo Certificate
141,159	NG3YE3	DE000NG3YE32	500,000	ING Short Share Open End Turbo Certificate
141,160	NG3YE4	DE000NG3YE40	500,000	ING Short Share Open End Turbo Certificate
141,161	NG3YE5	DE000NG3YE57	500,000	ING Short Share Open End Turbo Certificate
141,162	NG3YE6	DE000NG3YE65	500,000	ING Short Share Open End Turbo Certificate
141,163	NG3YE7	DE000NG3YE73	500,000	ING Short Share Open End Turbo Certificate
141,164	NG3YE8	DE000NG3YE81	500,000	ING Short Share Open End Turbo Certificate
141,165	NG3YE9	DE000NG3YE99	500,000	ING Short Share Open End Turbo Certificate
141,166	NG3YFA	DE000NG3YFA9	500,000	ING Short Share Open End Turbo Certificate
141,167	NG3YFB	DE000NG3YFB7	1,000,000	ING Short Share Open End Turbo Certificate
141,168	NG3YFC	DE000NG3YFC5	500,000	ING Short Share Open End Turbo Certificate
141,169	NG3YFD	DE000NG3YFD3	500,000	ING Short Share Open End Turbo Certificate
141,170	NG3YFE	DE000NG3YFE1	500,000	ING Short Share Open End Turbo Certificate
141,171	NG3YFF	DE000NG3YFF8	500,000	ING Short Share Open End Turbo Certificate
141,172	NG3YFG	DE000NG3YFG6	500,000	ING Short Share Open End Turbo Certificate

141,173	NG3YFH	DE000NG3YFH4	500,000	ING Short Share Open End Turbo Certificate
141,174	NG3YFJ	DE000NG3YFJ0	500,000	ING Short Share Open End Turbo Certificate
141,175	NG3YFK	DE000NG3YFK8	500,000	ING Short Share Open End Turbo Certificate
141,176	NG3YFL	DE000NG3YFL6	500,000	ING Short Share Open End Turbo Certificate
141,177	NG3YFM	DE000NG3YFM4	500,000	ING Short Share Open End Turbo Certificate
141,178	NG3YFN	DE000NG3YFN2	500,000	ING Short Share Open End Turbo Certificate
141,179	NG3YFP	DE000NG3YFP7	500,000	ING Short Share Open End Turbo Certificate
141,180	NG3YFQ	DE000NG3YFQ5	500,000	ING Short Share Open End Turbo Certificate
141,181	NG3YFR	DE000NG3YFR3	500,000	ING Short Share Open End Turbo Certificate
141,182	NG3YFS	DE000NG3YFS1	500,000	ING Short Share Open End Turbo Certificate
141,183	NG3YFT	DE000NG3YFT9	500,000	ING Short Share Open End Turbo Certificate

**under the
Certificates Programme**

Any person making or intending to make an offer of the Certificates may only do so:

- (i) in those Public Offer Jurisdictions mentioned in the Paragraph Distribution of Part B below, provided such person is of a kind specified in that paragraph; or
- (ii) otherwise in circumstances in which no obligation arises for the Issuer or any Dealer to publish a prospectus pursuant to Article 1 of the Prospectus Regulation or to supplement a prospectus pursuant to Article 23 of the Prospectus Regulation, in each case, in relation to such offer.

Neither the Issuer nor any Dealer has authorised, nor do they authorise, the making of any offer of Certificates in any other circumstances.

MiFID II product governance / Retail investors, professional investors and ECPs target market – Solely for the purposes of the manufacturer’s product approval process, the target market assessment in respect of the Certificates has led to the conclusion that: (i) the target market for the Certificates is eligible counterparties, professional clients and retail clients, each as defined in Directive 2014/65/EU (as amended, “MiFID II”); and (ii) all channels for distribution to eligible counterparties and professional clients are appropriate; and (iii) the following channels for distribution of the Certificates to retail clients are appropriate - investment advice, portfolio management, non-advised sales and pure execution services - subject to the distributor’s suitability and appropriateness obligations under MiFID II, as applicable. Any person subsequently offering, selling or recommending the Certificates (a “distributor”) should take into consideration the manufacturer’s target market assessment; however, a distributor subject to MiFID II is responsible for undertaking its own target market assessment in respect of the Certificates (by either adopting or refining the manufacturer’s target market assessment) and determining appropriate distribution channels, subject to the distributor’s suitability

and appropriateness obligations under MiFID II, as applicable.

PART A – CONTRACTUAL TERMS

These Final Terms have been prepared for the purpose of Article 8 of Regulation (EU) 2017/1129, as amended, and must be read in conjunction with the base prospectus consisting of separate documents (i.e. (i) the securities note dated 8 May 2020 and its supplement(s) (if any) (the “**Securities Note**”) and (ii) the registration document of ING Bank N.V. (the “**Issuer**”) dated 27 March 2020, and its supplement(s) (if any)) (the “**Registration Document**” and together with the Securities Note, the “**Prospectus**”) pertaining to the Issuer’s Certificates Programme. Terms used herein shall be deemed to be defined as such for the purposes of the conditions set forth in the General Certificate Conditions and the relevant Product Conditions contained in the Prospectus which constitutes a base prospectus for the purposes of Regulation (EU) 2017/1129, as amended or superseded (the “**Prospectus Regulation**”). Full information on the Issuer and the offer of the Certificates is only available on the basis of the Prospectus, any supplements thereto and these Final Terms. The Prospectus and any supplements thereto are available for viewing at the Issuer’s website (www.ingmarkets.com) and copies may be obtained from ING Bank N.V. at Foppingadreef 7, 1102 BD Amsterdam, the Netherlands (E-mail: info@sprinters.nl) and are available for viewing on the websites www.ingmarkets.de, www.ingsprinters.nl and www.ingturbos.fr.

Prospective investors should carefully consider the section “Risk Factors” in the Prospectus.

GENERAL DESCRIPTION OF THE CERTIFICATES

1	(a) Series number of the Certificates:	As specified in the table below
	(b) Whether or not the Certificates are to be consolidated and form a single series with the Certificates of an existing series:	Not Applicable
2	(a) The type of Certificates which may be Index Certificates, Share Certificates, Currency Certificates, Commodity Certificates, Fund Certificates, Government Bond Certificates or Index Futures Certificates:	Share Certificates
	(b) Whether such Certificates are Best Certificates, Limited Certificates, Open Ended Certificates or Fixed Leverage.	Best Certificates (Marketing name: Open End Turbo, Sprinter Best or Turbo Best)
	(c) Whether such Certificates are Long Certificates or Short Certificates:	Short Certificates
3	Number of Certificates being issued:	As specified in the table below
4	Issue Price per Certificate:	As specified in the table below
5	Trade Date:	02 October 2020
6	Issue Date:	06 October 2020
7	"as-if-and-when-issued" trading:	Not Applicable
8	Current Financing Level on the Trade Date:	As specified in the table below
9	Current Spread on the Trade Date:	As specified in the table below
10	Maximum Spread:	As specified in the table below
11	Current Stop Loss Premium Rate on the Trade Date:	As specified in the table below
12	Maximum Premium:	As specified in the table below
13	Minimum Premium:	As specified in the table below
14	Stop Loss Price on the Trade Date:	As specified in the table below
15	Stop Loss Price Rounding:	As specified in the table below
16	Entitlement:	As specified in the table below
17	Financing Level Currency:	As specified in the table below
18	Settlement Currency:	EUR
19	Exercise Time:	12:00 AM Central European Time
20	Cash Settlement Amount:	As specified in the Share Certificate Conditions
21	Final Valuation Date:	Not Applicable

22	Valuation Date(s):	Annually, commencing on the date one year after the Issue Date.
23	Applicable Business Day Centre(s) for the purposes of the definition of “Business Day”	Amsterdam

Series Number of the Certificates	ISIN Code	Number of Certificates being issued	Issue price per Certificate	Current Financing Level on the Trade Date	Current Spread on the Trade Date	Maximum Spread	Current Stop Loss Premium Rate on the Trade Date	Maximum Premium	Minimum Premium	Stop Loss Price on the Trade Date	Stop Loss Price Rounding	Entitlement	Financing Level Currency
141,151	DE000NG3YEV8	1,000,000	3.74	316.24000000	3.5	5.0	7.5	20.0	0.0	316.24000000	0.01	0.1	EUR
141,152	DE000NG3YEW6	1,000,000	4.06	319.40000000	3.5	5.0	7.5	20.0	0.0	319.40000000	0.01	0.1	EUR
141,153	DE000NG3YEX4	1,000,000	1.48	178.26000000	3.5	5.0	5.0	20.0	0.0	178.26000000	0.01	0.1	EUR
141,154	DE000NG3YFY2	1,000,000	1.75	180.98000000	3.5	5.0	5.0	20.0	0.0	180.98000000	0.01	0.1	EUR
141,155	DE000NG3YFZ9	500,000	0.49	52.56000000	3.5	5.0	7.5	20.0	0.0	52.56000000	0.01	0.1	EUR
141,156	DE000NG3YF08	500,000	0.54	53.10000000	3.5	5.0	7.5	20.0	0.0	53.10000000	0.01	0.1	EUR
141,157	DE000NG3YF16	500,000	0.6	53.64000000	3.5	5.0	7.5	20.0	0.0	53.64000000	0.01	0.1	EUR
141,158	DE000NG3YF24	500,000	0.65	54.19000000	3.5	5.0	7.5	20.0	0.0	54.19000000	0.01	0.1	EUR
141,159	DE000NG3YF32	500,000	0.71	54.74000000	3.5	5.0	7.5	20.0	0.0	54.74000000	0.01	0.1	EUR
141,160	DE000NG3YF40	500,000	0.76	55.30000000	3.5	5.0	7.5	20.0	0.0	55.30000000	0.01	0.1	EUR
141,161	DE000NG3YF57	500,000	0.82	55.86000000	3.5	5.0	7.5	20.0	0.0	55.86000000	0.01	0.1	EUR
141,162	DE000NG3YF65	500,000	0.88	56.43000000	3.5	5.0	7.5	20.0	0.0	56.43000000	0.01	0.1	EUR
141,163	DE000NG3YF73	500,000	0.94	57.01000000	3.5	5.0	7.5	20.0	0.0	57.01000000	0.01	0.1	EUR
141,164	DE000NG3YF81	500,000	0.99	57.59000000	3.5	5.0	7.5	20.0	0.0	57.59000000	0.01	0.1	EUR

141,1 65	DE000NG 3YE99	500,000	1.05	58.180 000000 0	3.5	5.0	7.5	20.0	0.0	58.180 000000 00	0.01	0.1	EUR
141,1 66	DE000NG 3YFA9	500,000	1.11	58.770 000000 0	3.5	5.0	7.5	20.0	0.0	58.770 000000 00	0.01	0.1	EUR
141,1 67	DE000NG 3YFB7	1,000,000	0.34	4.5900 000000	3.5	5.0	7.5	20.0	0.0	4.5900 000000 0	0.001	1.0	EUR
141,1 68	DE000NG 3YFC5	500,000	0.21	109.46 000000 00	3.5	3.5	5.0	20.0	0.0	109.46 000000 000	0.01	0.1	EUR
141,1 69	DE000NG 3YFD3	500,000	0.43	111.64 000000 00	3.5	3.5	5.0	20.0	0.0	111.64 000000 000	0.01	0.1	EUR
141,1 70	DE000NG 3YFE1	500,000	0.66	113.87 000000 00	3.5	3.5	5.0	20.0	0.0	113.87 000000 000	0.01	0.1	EUR
141,1 71	DE000NG 3YFF8	500,000	0.88	116.14 000000 00	3.5	3.5	5.0	20.0	0.0	116.14 000000 000	0.01	0.1	EUR
141,1 72	DE000NG 3YFG6	500,000	1.11	118.46 000000 00	3.5	3.5	5.0	20.0	0.0	118.46 000000 000	0.01	0.1	EUR
141,1 73	DE000NG 3YFH4	500,000	1.35	120.82 000000 00	3.5	3.5	5.0	20.0	0.0	120.82 000000 000	0.01	0.1	EUR
141,1 74	DE000NG 3YFJ0	500,000	1.59	123.23 000000 00	3.5	3.5	5.0	20.0	0.0	123.23 000000 000	0.01	0.1	EUR
141,1 75	DE000NG 3YFK8	500,000	1.84	125.69 000000 00	3.5	3.5	5.0	20.0	0.0	125.69 000000 000	0.01	0.1	EUR
141,1 76	DE000NG 3YFL6	500,000	2.09	128.20 000000 00	3.5	3.5	5.0	20.0	0.0	128.20 000000 000	0.01	0.1	EUR
141,1 77	DE000NG 3YFM4	500,000	2.34	130.76 000000 00	3.5	3.5	5.0	20.0	0.0	130.76 000000 000	0.01	0.1	EUR
141,1 78	DE000NG 3YFN2	500,000	0.38	4.6350 000000	3.5	5.0	7.5	20.0	0.0	4.6350 000000 0	0.001	1.0	EUR
141,1 79	DE000NG 3YFP7	500,000	0.52	4.7790 000000	3.5	5.0	7.5	20.0	0.0	4.7790 000000 0	0.001	1.0	EUR
141,1 80	DE000NG 3YFQ5	500,000	0.67	4.9270 000000	3.5	5.0	7.5	20.0	0.0	4.9270 000000 0	0.001	1.0	EUR
141,1 81	DE000NG 3YFR3	500,000	0.82	5.0800 000000	3.5	5.0	7.5	20.0	0.0	5.0800 000000 0	0.001	1.0	EUR
141,1 82	DE000NG 3YFS1	500,000	0.98	5.2380 000000	3.5	5.0	7.5	20.0	0.0	5.2380 000000 0	0.001	1.0	EUR
141,1 83	DE000NG 3YFT9	500,000	14.09	274.11 000000 00	3.5	5.0	7.5	20.0	0.0	274.11 000000 000	0.01	0.1	EUR

ADDITIONAL SPECIFIC PRODUCT RELATED PROVISIONS:

24	Index Certificate Provisions	Not Applicable
----	-------------------------------------	----------------

25	Share Certificate Provisions	Applicable
----	-------------------------------------	------------

Series Number of the Certificates	ISIN Code	(i) Share	(ii) Share Issuer	(iii) Exchange	(iv) Exchange Traded Fund	(v) Notional Dividend Period
141,151	DE000NG3YEV8	Ordinary Shares issued by the Share Issuer (ISIN code: DE000A1EWW W0) (Bloomberg code: ADS GY <Equity>)	Adidas AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
141,152	DE000NG3YEW6	Ordinary Shares issued by the Share Issuer (ISIN code: DE000A1EWW W0) (Bloomberg code: ADS GY <Equity>)	Adidas AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
141,153	DE000NG3YEX4	Ordinary Shares issued by the Share Issuer (ISIN code: DE0008404005) (Bloomberg code: ALV GY <Equity>)	Allianz SE	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
141,154	DE000NG3YEY2	Ordinary Shares issued by the Share Issuer (ISIN code: DE0008404005) (Bloomberg code: ALV GY <Equity>)	Allianz SE	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
141,155	DE000NG3YEZ9	Ordinary Shares issued by the Share Issuer (ISIN code: DE000BAY0017) (Bloomberg code: BAYN GY <Equity>)	Bayer AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
141,156	DE000NG3YE08	Ordinary Shares	Bayer AG	Deutsche Börse,	Not	As

		issued by the Share Issuer (ISIN code: DE000BAY0017) (Bloomberg code: BAYN GY <Equity>)		Exchange Electronic Trading (Xetra)	Applicable	specified in the Index Certificate Conditions
141,157	DE000NG3YE16	Ordinary Shares issued by the Share Issuer (ISIN code: DE000BAY0017) (Bloomberg code: BAYN GY <Equity>)	Bayer AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
141,158	DE000NG3YE24	Ordinary Shares issued by the Share Issuer (ISIN code: DE000BAY0017) (Bloomberg code: BAYN GY <Equity>)	Bayer AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
141,159	DE000NG3YE32	Ordinary Shares issued by the Share Issuer (ISIN code: DE000BAY0017) (Bloomberg code: BAYN GY <Equity>)	Bayer AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
141,160	DE000NG3YE40	Ordinary Shares issued by the Share Issuer (ISIN code: DE000BAY0017) (Bloomberg code: BAYN GY <Equity>)	Bayer AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
141,161	DE000NG3YE57	Ordinary Shares issued by the Share Issuer (ISIN code: DE000BAY0017) (Bloomberg code: BAYN GY <Equity>)	Bayer AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
141,162	DE000NG3YE65	Ordinary Shares issued by the Share Issuer (ISIN code: DE000BAY0017) (Bloomberg code: BAYN GY <Equity>)	Bayer AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
141,163	DE000NG3YE73	Ordinary Shares	Bayer AG	Deutsche Börse,	Not	As

		issued by the Share Issuer (ISIN code: DE000BAY0017) (Bloomberg code: BAYN GY <Equity>)		Exchange Electronic Trading (Xetra)	Applicable	specified in the Index Certificate Conditions
141,164	DE000NG3YE81	Ordinary Shares issued by the Share Issuer (ISIN code: DE000BAY0017) (Bloomberg code: BAYN GY <Equity>)	Bayer AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
141,165	DE000NG3YE99	Ordinary Shares issued by the Share Issuer (ISIN code: DE000BAY0017) (Bloomberg code: BAYN GY <Equity>)	Bayer AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
141,166	DE000NG3YFA9	Ordinary Shares issued by the Share Issuer (ISIN code: DE000BAY0017) (Bloomberg code: BAYN GY <Equity>)	Bayer AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
141,167	DE000NG3YFB7	Ordinary Shares issued by the Share Issuer (ISIN code: DE000CBK1001) (Bloomberg code: CBK GY <Equity>)	Commerzbank AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
141,168	DE000NG3YFC5	Ordinary Shares issued by the Share Issuer (ISIN code: DE0007236101) (Bloomberg code: SIE GY <Equity>)	Siemens AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
141,169	DE000NG3YFD3	Ordinary Shares issued by the Share Issuer (ISIN code: DE0007236101) (Bloomberg code: SIE GY <Equity>)	Siemens AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
141,170	DE000NG3YFE1	Ordinary Shares	Siemens AG	Deutsche Börse,	Not	As

		issued by the Share Issuer (ISIN code: DE0007236101) (Bloomberg code: SIE GY <Equity>)		Exchange Electronic Trading (Xetra)	Applicable	specified in the Index Certificate Conditions
141,171	DE000NG3YFF8	Ordinary Shares issued by the Share Issuer (ISIN code: DE0007236101) (Bloomberg code: SIE GY <Equity>)	Siemens AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
141,172	DE000NG3YFG6	Ordinary Shares issued by the Share Issuer (ISIN code: DE0007236101) (Bloomberg code: SIE GY <Equity>)	Siemens AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
141,173	DE000NG3YFH4	Ordinary Shares issued by the Share Issuer (ISIN code: DE0007236101) (Bloomberg code: SIE GY <Equity>)	Siemens AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
141,174	DE000NG3YFJ0	Ordinary Shares issued by the Share Issuer (ISIN code: DE0007236101) (Bloomberg code: SIE GY <Equity>)	Siemens AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
141,175	DE000NG3YFK8	Ordinary Shares issued by the Share Issuer (ISIN code: DE0007236101) (Bloomberg code: SIE GY <Equity>)	Siemens AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
141,176	DE000NG3YFL6	Ordinary Shares issued by the Share Issuer (ISIN code: DE0007236101) (Bloomberg code: SIE GY <Equity>)	Siemens AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
141,177	DE000NG3YFM	Ordinary Shares	Siemens AG	Deutsche Börse,	Not	As

	4	issued by the Share Issuer (ISIN code: DE0007236101) (Bloomberg code: SIE GY <Equity>)		Exchange Electronic Trading (Xetra)	Applicable	specified in the Index Certificate Conditions
141,178	DE000NG3YFN2	Ordinary Shares issued by the Share Issuer (ISIN code: DE0007500001) (Bloomberg code: TKA GY <Equity>)	ThyssenKrupp AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
141,179	DE000NG3YFP7	Ordinary Shares issued by the Share Issuer (ISIN code: DE0007500001) (Bloomberg code: TKA GY <Equity>)	ThyssenKrupp AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
141,180	DE000NG3YFQ5	Ordinary Shares issued by the Share Issuer (ISIN code: DE0007500001) (Bloomberg code: TKA GY <Equity>)	ThyssenKrupp AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
141,181	DE000NG3YFR3	Ordinary Shares issued by the Share Issuer (ISIN code: DE0007500001) (Bloomberg code: TKA GY <Equity>)	ThyssenKrupp AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
141,182	DE000NG3YFS1	Ordinary Shares issued by the Share Issuer (ISIN code: DE0007500001) (Bloomberg code: TKA GY <Equity>)	ThyssenKrupp AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
141,183	DE000NG3YFT9	Preferred Shares issued by the Share Issuer (ISIN code: DE0007664039) (Bloomberg code: VOW3 GY <Equity>)	Volkswagen AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions

26	Currency Certificate Provisions	Not Applicable
27	Commodity Certificate Provisions	Not Applicable
28	Fund Certificate Provisions	Not Applicable
29	Government Bond Certificate Provisions	Not Applicable
30	Other Bond Certificate Provisions	Not Applicable
31	Index Futures Certificate Provisions	Not Applicable

Signed on behalf of the Issuer:

By:

Duly authorised

By:

Duly authorised

PART B – OTHER INFORMATION

1 LISTING

(i) Listing:	The Freiverkehr section of the Frankfurt Stock Exchange
(ii) Admission to trading:	Application is expected to be made by the Issuer (or on its behalf) for the Certificates to be admitted to trading on The Freiverkehr section of the Frankfurt Stock Exchange
(iii) Estimate of total expenses related to admission to trading:	EUR 500

2 RATINGS

Ratings:	The Certificates to be issued will not be rated
----------	---

3 INTERESTS OF NATURAL AND LEGAL PERSONS INVOLVED IN THE ISSUE

Save for any fees payable to the Dealers, so far as the Issuer is aware, no person involved in the offer of the Certificates has an interest material to the offer. The Dealers and their affiliates have engaged, and may in the future engage, in investment banking and/or commercial banking transactions with, and may perform other services for, the Issuer and its affiliates in the ordinary course of business.

4 REASONS FOR THE OFFER, ESTIMATED NET PROCEEDS AND TOTAL EXPENSES

(i) Reasons for the offer	See “Use of Proceeds” wording in Base Prospectus
(ii) Estimated total expenses	The terms of the Public Offer do not provide for any expenses and/or taxes to be charged to any purchaser of the Certificates

5 INFORMATION CONCERNING THE UNDERLYING

Underlying	Information on the underlying can be obtained from the below specified source.
Bayer AG	The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates. Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: BAYN GY <Equity>)
Siemens AG	The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates. Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: SIE GY <Equity>)

ThyssenKrupp AG	<p>The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates.</p> <p>Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: TKA GY <Equity>)</p>
Allianz SE	<p>The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates.</p> <p>Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: ALV GY <Equity>)</p>
Adidas AG	<p>The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates.</p> <p>Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: ADS GY <Equity>)</p>
Commerzbank AG	<p>The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates.</p> <p>Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: CBK GY <Equity>)</p>
Volkswagen AG	<p>The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates.</p> <p>Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: VOW3 GY <Equity>)</p>

6 POST-ISSUANCE INFORMATION

Post-issuance information will be made available on the website of the Issuer www.ingmarkets.de, www.ingsprinters.nl, www.ingturbo.fr or any successor website. There is no assurance that the Issuer will continue to provide such information for the life of the Certificates.

7 OPERATIONAL INFORMATION

ISIN Code	(ii) Common Code	(iii) Other relevant code
DE000NG3YEV8	Not Applicable	NG3YEV
DE000NG3YEW6	Not Applicable	NG3YEW

DE000NG3YEX4	Not Applicable	NG3YEX
DE000NG3YEY2	Not Applicable	NG3YEY
DE000NG3YEZ9	Not Applicable	NG3YEZ
DE000NG3YE08	Not Applicable	NG3YE0
DE000NG3YE16	Not Applicable	NG3YE1
DE000NG3YE24	Not Applicable	NG3YE2
DE000NG3YE32	Not Applicable	NG3YE3
DE000NG3YE40	Not Applicable	NG3YE4
DE000NG3YE57	Not Applicable	NG3YE5
DE000NG3YE65	Not Applicable	NG3YE6
DE000NG3YE73	Not Applicable	NG3YE7
DE000NG3YE81	Not Applicable	NG3YE8
DE000NG3YE99	Not Applicable	NG3YE9
DE000NG3YFA9	Not Applicable	NG3YFA
DE000NG3YFB7	Not Applicable	NG3YFB
DE000NG3YFC5	Not Applicable	NG3YFC
DE000NG3YFD3	Not Applicable	NG3YFD
DE000NG3YFE1	Not Applicable	NG3YFE
DE000NG3YFF8	Not Applicable	NG3YFF
DE000NG3YFG6	Not Applicable	NG3YFG
DE000NG3YFH4	Not Applicable	NG3YFH
DE000NG3YFJ0	Not Applicable	NG3YFJ
DE000NG3YFK8	Not Applicable	NG3YFK
DE000NG3YFL6	Not Applicable	NG3YFL
DE000NG3YFM4	Not Applicable	NG3YFM
DE000NG3YFN2	Not Applicable	NG3YFN
DE000NG3YFP7	Not Applicable	NG3YFP
DE000NG3YFQ5	Not Applicable	NG3YFQ
DE000NG3YFR3	Not Applicable	NG3YFR
DE000NG3YFS1	Not Applicable	NG3YFS
DE000NG3YFT9	Not Applicable	NG3YFT

(iv) Name of the Principal Certificate Agent	ING Bank N.V.
--	---------------

8 DISTRIBUTION

(i) Details of any clearing system other than Euroclear Netherlands:	Clearstream Banking AG, Eschborn
(a) details of the appropriate clearing code/number:	Not Applicable
(b) further details regarding the form of Certificates	European Certificates
(ii) Non-exempt offer:	An offer of Certificates may be made by the Issuer other than pursuant to Article 3(2) of the Prospectus Regulation in Germany, France, the Netherlands, Belgium, Spain and Italy (each a “ Public Offer Jurisdiction ” and together the “ Public Offer Jurisdictions ”).
(iii) Prohibition of Sales to EEA and UK Retail Investors:	Not Applicable

9 GENERAL

Conditions to which the offer is subject:	There is no subscription period and the offer of Certificates is not subject to any conditions imposed by the Issuer.
---	---

ANNEX

ISSUE SPECIFIC SUMMARY OF THE CERTIFICATES AND THE KEY INFORMATION DOCUMENT ARE AVAILABLE ON THE WEBSITES OF THE ISSUER WWW.INGMARKETS.DE, WWW.INGSPRINTERS.NL AND WWW.INGTURBOS.FR