

## ING Bank N.V.

Legal entity identifier (LEI): 3TK20IVIUJ8J3ZU0QE75

## Issue of

Series number of the Certificates	WKN Code	ISIN Code	Number of Certificates being issued	Title
183,431	NG400D	DE000NG400D4	250,000	ING Short Index Open End Turbo Certificate
183,432	NG400E	DE000NG400E2	250,000	ING Short Index Open End Turbo Certificate
183,433	NG400F	DE000NG400F9	250,000	ING Short Index Open End Turbo Certificate
183,434	NG400G	DE000NG400G7	250,000	ING Short Index Open End Turbo Certificate
183,435	NG400H	DE000NG400H5	250,000	ING Short Index Open End Turbo Certificate
183,436	NG400J	DE000NG400J1	250,000	ING Short Index Open End Turbo Certificate
183,437	NG400K	DE000NG400K9	250,000	ING Short Index Open End Turbo Certificate
183,438	NG400L	DE000NG400L7	250,000	ING Short Index Open End Turbo Certificate
183,439	NG400M	DE000NG400M5	250,000	ING Short Index Open End Turbo Certificate
183,440	NG400N	DE000NG400N3	250,000	ING Short Index Open End Turbo Certificate
183,441	NG400P	DE000NG400P8	250,000	ING Short Index Open End Turbo Certificate
183,442	NG400Q	DE000NG400Q6	250,000	ING Short Index Open End Turbo Certificate
183,443	NG400R	DE000NG400R4	250,000	ING Short Index Open End Turbo Certificate
183,444	NG400S	DE000NG400S2	250,000	ING Short Index Open End Turbo Certificate
183,445	NG400T	DE000NG400T0	250,000	ING Short Index Open End Turbo Certificate
183,446	NG400U	DE000NG400U8	250,000	ING Short Index Open End Turbo Certificate
183,447	NG400V	DE000NG400V6	250,000	ING Short Index Open End Turbo Certificate
183,448	NG400W	DE000NG400W4	250,000	ING Short Index Open End Turbo Certificate
183,449	NG400X	DE000NG400X2	250,000	ING Short Index Open End Turbo Certificate
183,450	NG400Y	DE000NG400Y0	250,000	ING Short Index Open End Turbo Certificate
183,451	NG400Z	DE000NG400Z7	250,000	ING Short Index Open End Turbo Certificate
183,452	NG4000	DE000NG40003	250,000	ING Short Index Open End Turbo Certificate
183,453	NG4001	DE000NG40011	250,000	ING Short Index Open End Turbo Certificate

				Certificate
183,454	NG4002	DE000NG40029	250,000	ING Short Index Open End Turbo Certificate
183,455	NG4003	DE000NG40037	250,000	ING Short Index Open End Turbo Certificate
183,456	NG4004	DE000NG40045	250,000	ING Short Index Open End Turbo Certificate
183,457	NG4005	DE000NG40052	250,000	ING Short Index Open End Turbo Certificate
183,458	NG4006	DE000NG40060	250,000	ING Short Index Open End Turbo Certificate
183,459	NG4007	DE000NG40078	250,000	ING Short Index Open End Turbo Certificate
183,460	NG4008	DE000NG40086	250,000	ING Short Index Open End Turbo Certificate
183,461	NG4009	DE000NG40094	250,000	ING Short Index Open End Turbo Certificate
183,462	NG401A	DE000NG401A8	250,000	ING Short Index Open End Turbo Certificate
183,463	NG401B	DE000NG401B6	250,000	ING Short Index Open End Turbo Certificate
183,464	NG401C	DE000NG401C4	250,000	ING Short Index Open End Turbo Certificate
183,465	NG401D	DE000NG401D2	250,000	ING Short Index Open End Turbo Certificate
183,466	NG401E	DE000NG401E0	250,000	ING Short Index Open End Turbo Certificate
183,467	NG401F	DE000NG401F7	250,000	ING Short Index Open End Turbo Certificate
183,468	NG401G	DE000NG401G5	250,000	ING Short Index Open End Turbo Certificate
183,469	NG401H	DE000NG401H3	250,000	ING Short Index Open End Turbo Certificate
183,470	NG401J	DE000NG401J9	250,000	ING Short Index Open End Turbo Certificate
183,471	NG401K	DE000NG401K7	250,000	ING Short Index Open End Turbo Certificate
183,472	NG401L	DE000NG401L5	250,000	ING Short Index Open End Turbo Certificate
183,473	NG401M	DE000NG401M3	250,000	ING Short Index Open End Turbo Certificate
183,474	NG401N	DE000NG401N1	250,000	ING Short Index Open End Turbo Certificate
183,475	NG401P	DE000NG401P6	250,000	ING Short Index Open End Turbo Certificate
183,476	NG401Q	DE000NG401Q4	250,000	ING Short Index Open End Turbo Certificate
183,477	NG401R	DE000NG401R2	250,000	ING Short Index Open End Turbo Certificate
183,478	NG401S	DE000NG401S0	250,000	ING Short Index Open End Turbo Certificate
183,479	NG401T	DE000NG401T8	250,000	ING Short Index Open End Turbo Certificate
183,480	NG401U	DE000NG401U6	250,000	ING Short Index Open End Turbo Certificate
183,481	NG401V	DE000NG401V4	250,000	ING Short Index Open End Turbo

				Certificate
183,482	NG401W	DE000NG401W2	250,000	ING Short Index Open End Turbo Certificate
183,483	NG401X	DE000NG401X0	250,000	ING Short Index Open End Turbo Certificate
183,484	NG401Y	DE000NG401Y8	250,000	ING Short Index Open End Turbo Certificate
183,485	NG401Z	DE000NG401Z5	250,000	ING Short Index Open End Turbo Certificate
183,486	NG4010	DE000NG40102	250,000	ING Short Index Open End Turbo Certificate
183,487	NG4011	DE000NG40110	250,000	ING Short Index Open End Turbo Certificate
183,488	NG4012	DE000NG40128	250,000	ING Short Index Open End Turbo Certificate
183,489	NG4013	DE000NG40136	250,000	ING Short Index Open End Turbo Certificate
183,490	NG4014	DE000NG40144	250,000	ING Short Index Open End Turbo Certificate
183,491	NG4015	DE000NG40151	250,000	ING Short Index Open End Turbo Certificate
183,492	NG4016	DE000NG40169	250,000	ING Short Index Open End Turbo Certificate
183,493	NG4017	DE000NG40177	250,000	ING Short Index Open End Turbo Certificate
183,494	NG4018	DE000NG40185	250,000	ING Short Index Open End Turbo Certificate
183,495	NG4019	DE000NG40193	250,000	ING Short Index Open End Turbo Certificate
183,496	NG402A	DE000NG402A6	250,000	ING Short Index Open End Turbo Certificate
183,497	NG402B	DE000NG402B4	250,000	ING Short Index Open End Turbo Certificate
183,498	NG402C	DE000NG402C2	250,000	ING Short Index Open End Turbo Certificate
183,499	NG402D	DE000NG402D0	250,000	ING Short Index Open End Turbo Certificate
183,500	NG402E	DE000NG402E8	250,000	ING Short Index Open End Turbo Certificate
183,501	NG402F	DE000NG402F5	250,000	ING Short Index Open End Turbo Certificate
183,502	NG402G	DE000NG402G3	250,000	ING Short Index Open End Turbo Certificate
183,503	NG402H	DE000NG402H1	250,000	ING Short Index Open End Turbo Certificate
183,504	NG402J	DE000NG402J7	250,000	ING Short Index Open End Turbo Certificate
183,505	NG402K	DE000NG402K5	250,000	ING Short Index Open End Turbo Certificate
183,506	NG402L	DE000NG402L3	250,000	ING Short Index Open End Turbo Certificate
183,507	NG402M	DE000NG402M1	250,000	ING Short Index Open End Turbo Certificate
183,508	NG402N	DE000NG402N9	250,000	ING Short Index Open End Turbo Certificate
183,509	NG402P	DE000NG402P4	250,000	ING Short Index Open End Turbo

				Certificate
183,510	NG402Q	DE000NG402Q2	500,000	ING Short Index Open End Turbo Certificate
183,511	NG402R	DE000NG402R0	500,000	ING Short Index Open End Turbo Certificate
183,512	NG402S	DE000NG402S8	150,000	ING Short Index Open End Turbo Certificate
183,513	NG402T	DE000NG402T6	150,000	ING Short Index Open End Turbo Certificate

**under the  
Certificates Programme**

Any person making or intending to make an offer of the Certificates may only do so:

- (i) in those Non-exempt Offer Jurisdictions mentioned in the Paragraph Distribution of Part B below, provided such person is a Dealer or Authorised Offeror (as such terms is defined in the Prospectus) and that such offer is made during the Offer Period specified in that paragraph and that any conditions relevant the use of the Prospectus are complied with; or
- (ii) otherwise in circumstances in which no obligation arises for the Issuer or any Dealer to publish a prospectus pursuant to Article 3 of Regulation (EU) 2017/1129 (the “**Prospectus Regulation**”) or to supplement a prospectus pursuant to Article 23 of the Prospectus Regulation, in each case, in relation to such offer.

Neither the Issuer nor any Dealer has authorised, nor do they authorise, the making of any offer of Certificates in any other circumstances.

**MiFID II product governance / Retail investors, professional investors and ECPs target market** – Solely for the purposes of the manufacturer’s product approval process, the target market assessment in respect of the Certificates has led to the conclusion that: (i) the target market for the Certificates is eligible counterparties, professional clients and retail clients, each as defined in Directive 2014/65/EU (as amended, “**MiFID II**”); and (ii) all channels for distribution to eligible counterparties and professional clients are appropriate; and (iii) the following channels for distribution of the Certificates to retail clients are appropriate - investment advice, portfolio management, non-advised sales and pure execution services - subject to the distributor’s suitability and appropriateness obligations under MiFID II, as applicable. Any person subsequently offering, selling or recommending the Certificates (a “**distributor**”) should take into consideration the manufacturer’s target market assessment; however, a distributor subject to MiFID II is responsible for undertaking its own target market assessment in respect of the Certificates (by either adopting or refining the manufacturer’s target market assessment) and determining appropriate distribution channels, subject to the distributor’s suitability and appropriateness obligations under MiFID II, as applicable.

**UK MIFIR product governance / Retail investors, professional investors and ECPs target market** – Solely for the purposes of the manufacturer’s product approval process, the target market assessment in respect of the Certificates has led to the conclusion that: (i) the target market for the Certificates is retail clients, as defined in point (8) of Article 2 of Regulation (EU) No 2017/565 as it forms part of UK domestic law by virtue of the European Union (Withdrawal) Act 2018 (“**EUWA**”), and eligible counterparties, as defined in the FCA Handbook Conduct of Business Sourcebook (“**COBS**”) and professional clients, as defined in Regulation (EU) No 600/2014 as it forms part of UK domestic law by virtue of the EUWA (“**UK MiFIR**”); **EITHER** and (ii) all channels for distribution to eligible counterparties and professional clients are appropriate; and (iii) the following channels for distribution of the Certificates to retail clients are appropriate - investment advice,

*portfolio management, non-advised sales, and pure execution services, subject to the distributor's suitability and appropriateness obligations under COBS, as applicable. Any person subsequently offering, selling or recommending the Certificates (a "**distributor**") should take into consideration the manufacturer's target market assessment; however, a distributor subject to the FCA Handbook Product Intervention and Product Governance Sourcebook (the "**UK MiFIR Product Governance Rules**") is responsible for undertaking its own target market assessment in respect of the Certificates (by either adopting or refining the manufacturer's target market assessment) and determining appropriate distribution channels, subject to the distributor's suitability and appropriateness obligations under COBS, as applicable.*

Dow Jones Industrial Average Index is provided by S&P Dow Jones Indices LLC. S&P Dow Jones Indices LLC appears in the register of administrators and benchmarks established and maintained by ESMA pursuant to Article 36 of the Benchmarks Regulation.

DAX® Index is provided by Stoxx Ltd. Stoxx Ltd appears in the register of administrators and benchmarks established and maintained by ESMA pursuant to Article 36 of the Benchmarks Regulation.

AEX Index is provided by Euronext. Euronext appears in the register of administrators and benchmarks established and maintained by ESMA pursuant to Article 36 of the Benchmarks Regulation.

#### **PART A – CONTRACTUAL TERMS**

These Final Terms have been prepared for the purpose of Article 8 of Regulation (EU) 2017/1129, as amended, and must be read in conjunction with the base prospectus consisting of separate documents (i.e. (i) the securities note dated 16 April 2021 and its supplement(s) (if any) (the "**Securities Note**") and (ii) the registration document of ING Bank N.V. (the "**Issuer**") dated 26 March 2021, and its supplement(s) (if any)) (the "**Registration Document**" and together with the Securities Note, the "**Prospectus**") pertaining to the Issuer's Certificates Programme. Terms used herein shall be deemed to be defined as such for the purposes of the conditions set forth in the General Certificate Conditions and the relevant Product Conditions contained in the Prospectus which constitutes a base prospectus for the purposes of Regulation (EU) 2017/1129, as amended or superseded (the "**Prospectus Regulation**"). Full information on the Issuer and the offer of the Certificates is only available on the basis of the Prospectus, any supplements thereto and these Final Terms. The Prospectus and any supplements thereto are available for viewing at the Issuer's website ([www.ingmarkets.com](http://www.ingmarkets.com)) and copies may be obtained from ING Bank N.V. at Foppingadreef 7, 1102 BD Amsterdam, the Netherlands (E-mail: [info@sprinters.nl](mailto:info@sprinters.nl)) and are available for viewing on the websites [www.ingmarkets.de](http://www.ingmarkets.de), [www.ingsprinters.nl](http://www.ingsprinters.nl) and [www.ingturbos.fr](http://www.ingturbos.fr).

Prospective investors should carefully consider the section "Risk Factors" in the Prospectus.

**GENERAL DESCRIPTION OF THE CERTIFICATES**

1	(a) Series number of the Certificates:	As specified in the table below
	(b) Whether or not the Certificates are to be consolidated and form a single series with the Certificates of an existing series:	Not Applicable
2	(a) The type of Certificates which may be Index Certificates, Share Certificates, Currency Certificates, Commodity Certificates, Fund Certificates, Government Bond Certificates or Index Futures Certificates:	Index Certificates
	(b) Whether such Certificates are Best Certificates, Limited Certificates, Open Ended Certificates or Fixed Leverage.	Best Certificates (Marketing name: Open End Turbo, Sprinter Best or Turbo Best)
	(c) Whether such Certificates are Long Certificates or Short Certificates:	Short Certificates
3	Number of Certificates being issued:	As specified in the table below
4	Issue Price per Certificate:	As specified in the table below
5	Trade Date:	25 January 2022
6	Issue Date:	27 January 2022
7	"as-if-and-when-issued" trading:	Not Applicable
8	Current Financing Level on the Trade Date:	As specified in the table below
9	Current Spread on the Trade Date:	As specified in the table below
10	Maximum Spread:	As specified in the table below
11	Current Stop Loss Premium Rate on the Trade Date:	As specified in the table below
12	Maximum Premium:	As specified in the table below
13	Minimum Premium:	As specified in the table below
14	Stop Loss Price on the Trade Date:	As specified in the table below

15	Stop Loss Price Rounding:	As specified in the table below
16	Entitlement:	As specified in the table below
17	Financing Level Currency:	As specified in the table below
18	Settlement Currency:	EUR
19	Exercise Time:	12:00 AM Central European Time
20	Cash Settlement Amount:	As specified in the Index Certificate Conditions
21	Final Valuation Date:	Not Applicable
22	Valuation Date(s):	Annually, commencing on the date one year after the Issue Date.
23	Applicable Business Day Centre(s) for the purposes of the definition of "Business Day"	Amsterdam

Series Number of the Certificates	ISIN Code	Number of Certificates being issued	Issue price per Certificate	Current Financing Level on the Trade Date	Current Spread on the Trade Date	Maximum Spread	Current Stop Loss Premium Rate on the Trade Date	Maximum Premium	Minimum Premium	Stop Loss Price on the Trade Date	Stop Loss Price Rounding	Entitlement	Financing Level Currency
183,431	DE000NG400D4	250,000	0.54	15365.300000000	3.5	5.0	1.5	20.0	0.0	15365.300000000	0.01	0.01	EUR
183,432	DE000NG400E2	250,000	0.59	15370.300000000	3.5	5.0	1.5	20.0	0.0	15370.300000000	0.01	0.01	EUR
183,433	DE000NG400F9	250,000	0.64	15375.300000000	3.5	5.0	1.5	20.0	0.0	15375.300000000	0.01	0.01	EUR
183,434	DE000NG400G7	250,000	0.69	15380.300000000	3.5	5.0	1.5	20.0	0.0	15380.300000000	0.01	0.01	EUR
183,435	DE000NG400H5	250,000	0.74	15385.300000000	3.5	5.0	1.5	20.0	0.0	15385.300000000	0.01	0.01	EUR
183,436	DE000NG400J1	250,000	0.79	15390.300000000	3.5	5.0	1.5	20.0	0.0	15390.300000000	0.01	0.01	EUR
183,437	DE000NG400K9	250,000	0.84	15395.300000000	3.5	5.0	1.5	20.0	0.0	15395.300000000	0.01	0.01	EUR

										000			
183,438	DE000NG400L7	250,000	0.89	15400.300000000	3.5	5.0	1.5	20.0	0.0	15400.300000000	0.01	0.01	EUR
183,439	DE000NG400M5	250,000	0.94	15405.300000000	3.5	5.0	1.5	20.0	0.0	15405.300000000	0.01	0.01	EUR
183,440	DE000NG400N3	250,000	0.99	15410.300000000	3.5	5.0	1.5	20.0	0.0	15410.300000000	0.01	0.01	EUR
183,441	DE000NG400P8	250,000	1.04	15415.300000000	3.5	5.0	1.5	20.0	0.0	15415.300000000	0.01	0.01	EUR
183,442	DE000NG400Q6	250,000	1.09	15420.300000000	3.5	5.0	1.5	20.0	0.0	15420.300000000	0.01	0.01	EUR
183,443	DE000NG400R4	250,000	1.14	15425.300000000	3.5	5.0	1.5	20.0	0.0	15425.300000000	0.01	0.01	EUR
183,444	DE000NG400S2	250,000	1.19	15430.300000000	3.5	5.0	1.5	20.0	0.0	15430.300000000	0.01	0.01	EUR
183,445	DE000NG400T0	250,000	1.24	15435.300000000	3.5	5.0	1.5	20.0	0.0	15435.300000000	0.01	0.01	EUR
183,446	DE000NG400U8	250,000	1.29	15440.300000000	3.5	5.0	1.5	20.0	0.0	15440.300000000	0.01	0.01	EUR
183,447	DE000NG400V6	250,000	1.34	15445.300000000	3.5	5.0	1.5	20.0	0.0	15445.300000000	0.01	0.01	EUR
183,448	DE000NG400W4	250,000	1.39	15450.300000000	3.5	5.0	1.5	20.0	0.0	15450.300000000	0.01	0.01	EUR
183,449	DE000NG400X2	250,000	1.44	15455.300000000	3.5	5.0	1.5	20.0	0.0	15455.300000000	0.01	0.01	EUR
183,450	DE000NG400Y0	250,000	1.49	15460.300000000	3.5	5.0	1.5	20.0	0.0	15460.300000000	0.01	0.01	EUR
183,451	DE000NG400Z7	250,000	1.54	15465.300000000	3.5	5.0	1.5	20.0	0.0	15465.300000000	0.01	0.01	EUR
183,452	DE000NG40003	250,000	1.59	15470.300000000	3.5	5.0	1.5	20.0	0.0	15470.300000000	0.01	0.01	EUR
183,453	DE000NG40011	250,000	1.64	15475.300000000	3.5	5.0	1.5	20.0	0.0	15475.300000000	0.01	0.01	EUR
183,454	DE000NG40029	250,000	1.69	15480.300000000	3.5	5.0	1.5	20.0	0.0	15480.300000000	0.01	0.01	EUR
183,455	DE000NG40037	250,000	1.74	15485.300000000	3.5	5.0	1.5	20.0	0.0	15485.300000000	0.01	0.01	EUR
183,456	DE000NG40045	250,000	1.79	15490.300000000	3.5	5.0	1.5	20.0	0.0	15490.300000000	0.01	0.01	EUR
183,457	DE000NG40052	250,000	1.84	15495.300000000	3.5	5.0	1.5	20.0	0.0	15495.300000000	0.01	0.01	EUR



				000						000			
183,458	DE000NG40060	250,000	1.89	15500.300000000	3.5	5.0	1.5	20.0	0.0	15500.300000000	0.01	0.01	EUR
183,459	DE000NG40078	250,000	1.94	15505.300000000	3.5	5.0	1.5	20.0	0.0	15505.300000000	0.01	0.01	EUR
183,460	DE000NG40086	250,000	1.99	15510.300000000	3.5	5.0	1.5	20.0	0.0	15510.300000000	0.01	0.01	EUR
183,461	DE000NG40094	250,000	2.04	15515.300000000	3.5	5.0	1.5	20.0	0.0	15515.300000000	0.01	0.01	EUR
183,462	DE000NG401A8	250,000	2.09	15520.300000000	3.5	5.0	1.5	20.0	0.0	15520.300000000	0.01	0.01	EUR
183,463	DE000NG401B6	250,000	2.14	15525.300000000	3.5	5.0	1.5	20.0	0.0	15525.300000000	0.01	0.01	EUR
183,464	DE000NG401C4	250,000	2.19	15530.300000000	3.5	5.0	1.5	20.0	0.0	15530.300000000	0.01	0.01	EUR
183,465	DE000NG401D2	250,000	2.24	15535.300000000	3.5	5.0	1.5	20.0	0.0	15535.300000000	0.01	0.01	EUR
183,466	DE000NG401E0	250,000	2.29	15540.300000000	3.5	5.0	1.5	20.0	0.0	15540.300000000	0.01	0.01	EUR
183,467	DE000NG401F7	250,000	2.34	15545.300000000	3.5	5.0	1.5	20.0	0.0	15545.300000000	0.01	0.01	EUR
183,468	DE000NG401G5	250,000	2.39	15550.300000000	3.5	5.0	1.5	20.0	0.0	15550.300000000	0.01	0.01	EUR
183,469	DE000NG401H3	250,000	2.44	15555.300000000	3.5	5.0	1.5	20.0	0.0	15555.300000000	0.01	0.01	EUR
183,470	DE000NG401J9	250,000	2.49	15560.300000000	3.5	5.0	1.5	20.0	0.0	15560.300000000	0.01	0.01	EUR
183,471	DE000NG401K7	250,000	2.54	15565.300000000	3.5	5.0	1.5	20.0	0.0	15565.300000000	0.01	0.01	EUR
183,472	DE000NG401L5	250,000	2.59	15570.300000000	3.5	5.0	1.5	20.0	0.0	15570.300000000	0.01	0.01	EUR
183,473	DE000NG401M3	250,000	2.64	15575.300000000	3.5	5.0	1.5	20.0	0.0	15575.300000000	0.01	0.01	EUR
183,474	DE000NG401N1	250,000	2.69	15580.300000000	3.5	5.0	1.5	20.0	0.0	15580.300000000	0.01	0.01	EUR
183,475	DE000NG401P6	250,000	2.74	15585.300000000	3.5	5.0	1.5	20.0	0.0	15585.300000000	0.01	0.01	EUR
183,476	DE000NG401Q4	250,000	2.79	15590.300000000	3.5	5.0	1.5	20.0	0.0	15590.300000000	0.01	0.01	EUR
183,477	DE000NG401R2	250,000	2.84	15595.300000000	3.5	5.0	1.5	20.0	0.0	15595.300000000	0.01	0.01	EUR

				000						000			
183,478	DE000NG401S0	250,000	2.89	15600.300000000	3.5	5.0	1.5	20.0	0.0	15600.300000000	0.01	0.01	EUR
183,479	DE000NG401T8	250,000	2.94	15605.300000000	3.5	5.0	1.5	20.0	0.0	15605.300000000	0.01	0.01	EUR
183,480	DE000NG401U6	250,000	2.99	15610.300000000	3.5	5.0	1.5	20.0	0.0	15610.300000000	0.01	0.01	EUR
183,481	DE000NG401V4	250,000	3.04	15615.300000000	3.5	5.0	1.5	20.0	0.0	15615.300000000	0.01	0.01	EUR
183,482	DE000NG401W2	250,000	3.09	15620.300000000	3.5	5.0	1.5	20.0	0.0	15620.300000000	0.01	0.01	EUR
183,483	DE000NG401X0	250,000	3.14	15625.300000000	3.5	5.0	1.5	20.0	0.0	15625.300000000	0.01	0.01	EUR
183,484	DE000NG401Y8	250,000	3.19	15630.300000000	3.5	5.0	1.5	20.0	0.0	15630.300000000	0.01	0.01	EUR
183,485	DE000NG401Z5	250,000	3.24	15635.300000000	3.5	5.0	1.5	20.0	0.0	15635.300000000	0.01	0.01	EUR
183,486	DE000NG40102	250,000	3.29	15640.300000000	3.5	5.0	1.5	20.0	0.0	15640.300000000	0.01	0.01	EUR
183,487	DE000NG40110	250,000	3.34	15645.300000000	3.5	5.0	1.5	20.0	0.0	15645.300000000	0.01	0.01	EUR
183,488	DE000NG40128	250,000	3.39	15650.300000000	3.5	5.0	1.5	20.0	0.0	15650.300000000	0.01	0.01	EUR
183,489	DE000NG40136	250,000	3.44	15655.300000000	3.5	5.0	1.5	20.0	0.0	15655.300000000	0.01	0.01	EUR
183,490	DE000NG40144	250,000	3.49	15660.300000000	3.5	5.0	1.5	20.0	0.0	15660.300000000	0.01	0.01	EUR
183,491	DE000NG40151	250,000	3.54	15665.300000000	3.5	5.0	1.5	20.0	0.0	15665.300000000	0.01	0.01	EUR
183,492	DE000NG40169	250,000	3.59	15670.300000000	3.5	5.0	1.5	20.0	0.0	15670.300000000	0.01	0.01	EUR
183,493	DE000NG40177	250,000	3.64	15675.300000000	3.5	5.0	1.5	20.0	0.0	15675.300000000	0.01	0.01	EUR
183,494	DE000NG40185	250,000	3.69	15680.300000000	3.5	5.0	1.5	20.0	0.0	15680.300000000	0.01	0.01	EUR
183,495	DE000NG40193	250,000	3.74	15685.300000000	3.5	5.0	1.5	20.0	0.0	15685.300000000	0.01	0.01	EUR
183,496	DE000NG402A6	250,000	3.79	15690.300000000	3.5	5.0	1.5	20.0	0.0	15690.300000000	0.01	0.01	EUR
183,497	DE000NG402B4	250,000	3.84	15695.300000000	3.5	5.0	1.5	20.0	0.0	15695.300000000	0.01	0.01	EUR

				000						000			
183,498	DE000NG402C2	250,000	3.89	15700.300000000	3.5	5.0	1.5	20.0	0.0	15700.300000000	0.01	0.01	EUR
183,499	DE000NG402D0	250,000	3.94	15705.300000000	3.5	5.0	1.5	20.0	0.0	15705.300000000	0.01	0.01	EUR
183,500	DE000NG402E8	250,000	3.99	15710.300000000	3.5	5.0	1.5	20.0	0.0	15710.300000000	0.01	0.01	EUR
183,501	DE000NG402F5	250,000	4.04	15715.300000000	3.5	5.0	1.5	20.0	0.0	15715.300000000	0.01	0.01	EUR
183,502	DE000NG402G3	250,000	4.09	15720.300000000	3.5	5.0	1.5	20.0	0.0	15720.300000000	0.01	0.01	EUR
183,503	DE000NG402H1	250,000	4.14	15725.300000000	3.5	5.0	1.5	20.0	0.0	15725.300000000	0.01	0.01	EUR
183,504	DE000NG402J7	250,000	4.19	15730.300000000	3.5	5.0	1.5	20.0	0.0	15730.300000000	0.01	0.01	EUR
183,505	DE000NG402K5	250,000	4.24	15735.300000000	3.5	5.0	1.5	20.0	0.0	15735.300000000	0.01	0.01	EUR
183,506	DE000NG402L3	250,000	4.29	15740.300000000	3.5	5.0	1.5	20.0	0.0	15740.300000000	0.01	0.01	EUR
183,507	DE000NG402M1	250,000	4.34	15745.300000000	3.5	5.0	1.5	20.0	0.0	15745.300000000	0.01	0.01	EUR
183,508	DE000NG402N9	250,000	4.39	15750.300000000	3.5	5.0	1.5	20.0	0.0	15750.300000000	0.01	0.01	EUR
183,509	DE000NG402P4	250,000	4.44	15755.300000000	3.5	5.0	1.5	20.0	0.0	15755.300000000	0.01	0.01	EUR
183,510	DE000NG402Q2	500,000	3.39	783.610000000	3.5	5.0	2.0	20.0	0.0	783.610000000	0.01	0.1	EUR
183,511	DE000NG402R0	500,000	4.99	799.610000000	3.5	5.0	2.0	20.0	0.0	799.610000000	0.01	0.1	EUR
183,512	DE000NG402S8	150,000	0.62	34335.190000000	3.5	5.0	2.0	20.0	0.0	34335.190000000	0.01	0.01	USD
183,513	DE000NG402T6	150,000	0.84	34360.190000000	3.5	5.0	2.0	20.0	0.0	34360.190000000	0.01	0.01	USD

**ADDITIONAL SPECIFIC PRODUCT RELATED PROVISIONS:**

24	Index Certificate Provisions	Applicable
----	------------------------------	------------

Series Number of the Certificate	ISIN Code	(i) Details of the Index	(ii) Exchange	(iii) Notional Dividend Period
----------------------------------	-----------	--------------------------	---------------	--------------------------------









			Conditions	Conditions
183,511	DE000NG402R0	AEX Index (Bloomberg code: AEX <Index> )	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
183,512	DE000NG402S8	Dow Jones Industrial Average Index (Bloomberg code: INDU <Index> )	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
183,513	DE000NG402T6	Dow Jones Industrial Average Index (Bloomberg code: INDU <Index> )	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions

25	<b>Share Certificate Provisions</b>	Not Applicable
----	-------------------------------------	----------------

26	<b>Currency Certificate Provisions</b>	Not Applicable
----	--	----------------

27	<b>Commodity Certificate Provisions</b>	Not Applicable
----	---	----------------

28	<b>Fund Certificate Provisions</b>	Not Applicable
----	------------------------------------	----------------

29	<b>Government Bond Certificate Provisions</b>	Not Applicable
----	---	----------------

30	<b>Other Bond Certificate Provisions</b>	Not Applicable
----	--	----------------

31	<b>Index Futures Certificate Provisions</b>	Not Applicable
----	---	----------------

Signed on behalf of the Issuer:

By: .....

*Duly authorised*

By: .....

*Duly authorised*



## PART B – OTHER INFORMATION

### 1 LISTING

(i) Listing:	The Freiverkehr section of the Frankfurt Stock Exchange
(ii) Admission to trading:	Application is expected to be made by the Issuer (or on its behalf) for the Certificates to be admitted to trading on The Freiverkehr section of the Frankfurt Stock Exchange
(iii) Estimate of total expenses related to admission to trading:	EUR 500

### 2 RATINGS

Ratings:	The Certificates to be issued will not be rated
----------	---

### 3 INTERESTS OF NATURAL AND LEGAL PERSONS INVOLVED IN THE ISSUE

Save for any fees payable to the Dealers, so far as the Issuer is aware, no person involved in the offer of the Certificates has an interest material to the offer. The Dealers and their affiliates have engaged, and may in the future engage, in investment banking and/or commercial banking transactions with, and may perform other services for, the Issuer and its affiliates in the ordinary course of business.

### 4 REASONS FOR THE OFFER, ESTIMATED NET PROCEEDS AND TOTAL EXPENSES

(i) Reasons for the offer	See “Use of Proceeds” wording in Base Prospectus
(ii) Estimated total expenses	The terms of the Public Offer do not provide for any expenses and/or taxes to be charged to any purchaser of the Certificates

### 5 INFORMATION CONCERNING THE UNDERLYING

<b>Underlying</b>	<b>Information on the underlying can be obtained from the below specified source.</b>
Dow Jones Industrial Average Index	The return on the Certificates is linked to the performance of the underlying Index. The price of the Index may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Index will affect the value of the Certificates. Information and details of the past and future performance of the Index and its volatility can be obtained from Bloomberg (Bloomberg code: INDU <Index>)
AEX Index	The return on the Certificates is linked to the performance of the underlying Index. The price of the Index may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Index will affect the value of the Certificates. Information and details of the past and future performance of the

	Index and its volatility can be obtained from Bloomberg (Bloomberg code: AEX <Index>)
DAX® Index	The return on the Certificates is linked to the performance of the underlying Index. The price of the Index may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Index will affect the value of the Certificates. Information and details of the past and future performance of the Index and its volatility can be obtained from Bloomberg (Bloomberg code: DAX <Index>)

## 6 POST-ISSUANCE INFORMATION

Post-issuance information will be made available on the website of the Issuer [www.ingmarkets.de](http://www.ingmarkets.de), [www.ingsprinters.nl](http://www.ingsprinters.nl), [www.ingturbo.fr](http://www.ingturbo.fr) or any sucesor website. There is no assurance that the Issuer will continue to provide such information for the life of the Certificates.

## 7 OPERATIONAL INFORMATION

(i) ISIN Code	(ii) Common Code	(iii) Other relevant code
DE000NG400D4	Not Applicable	NG400D
DE000NG400E2	Not Applicable	NG400E
DE000NG400F9	Not Applicable	NG400F
DE000NG400G7	Not Applicable	NG400G
DE000NG400H5	Not Applicable	NG400H
DE000NG400J1	Not Applicable	NG400J
DE000NG400K9	Not Applicable	NG400K
DE000NG400L7	Not Applicable	NG400L
DE000NG400M5	Not Applicable	NG400M
DE000NG400N3	Not Applicable	NG400N
DE000NG400P8	Not Applicable	NG400P
DE000NG400Q6	Not Applicable	NG400Q
DE000NG400R4	Not Applicable	NG400R
DE000NG400S2	Not Applicable	NG400S
DE000NG400T0	Not Applicable	NG400T
DE000NG400U8	Not Applicable	NG400U
DE000NG400V6	Not Applicable	NG400V
DE000NG400W4	Not Applicable	NG400W
DE000NG400X2	Not Applicable	NG400X
DE000NG400Y0	Not Applicable	NG400Y
DE000NG400Z7	Not Applicable	NG400Z
DE000NG40003	Not Applicable	NG4000
DE000NG40011	Not Applicable	NG4001
DE000NG40029	Not Applicable	NG4002
DE000NG40037	Not Applicable	NG4003
DE000NG40045	Not Applicable	NG4004
DE000NG40052	Not Applicable	NG4005
DE000NG40060	Not Applicable	NG4006

DE000NG40078	Not Applicable	NG4007
DE000NG40086	Not Applicable	NG4008
DE000NG40094	Not Applicable	NG4009
DE000NG401A8	Not Applicable	NG401A
DE000NG401B6	Not Applicable	NG401B
DE000NG401C4	Not Applicable	NG401C
DE000NG401D2	Not Applicable	NG401D
DE000NG401E0	Not Applicable	NG401E
DE000NG401F7	Not Applicable	NG401F
DE000NG401G5	Not Applicable	NG401G
DE000NG401H3	Not Applicable	NG401H
DE000NG401J9	Not Applicable	NG401J
DE000NG401K7	Not Applicable	NG401K
DE000NG401L5	Not Applicable	NG401L
DE000NG401M3	Not Applicable	NG401M
DE000NG401N1	Not Applicable	NG401N
DE000NG401P6	Not Applicable	NG401P
DE000NG401Q4	Not Applicable	NG401Q
DE000NG401R2	Not Applicable	NG401R
DE000NG401S0	Not Applicable	NG401S
DE000NG401T8	Not Applicable	NG401T
DE000NG401U6	Not Applicable	NG401U
DE000NG401V4	Not Applicable	NG401V
DE000NG401W2	Not Applicable	NG401W
DE000NG401X0	Not Applicable	NG401X
DE000NG401Y8	Not Applicable	NG401Y
DE000NG401Z5	Not Applicable	NG401Z
DE000NG40102	Not Applicable	NG4010
DE000NG40110	Not Applicable	NG4011
DE000NG40128	Not Applicable	NG4012
DE000NG40136	Not Applicable	NG4013
DE000NG40144	Not Applicable	NG4014
DE000NG40151	Not Applicable	NG4015
DE000NG40169	Not Applicable	NG4016
DE000NG40177	Not Applicable	NG4017
DE000NG40185	Not Applicable	NG4018
DE000NG40193	Not Applicable	NG4019
DE000NG402A6	Not Applicable	NG402A
DE000NG402B4	Not Applicable	NG402B
DE000NG402C2	Not Applicable	NG402C
DE000NG402D0	Not Applicable	NG402D
DE000NG402E8	Not Applicable	NG402E
DE000NG402F5	Not Applicable	NG402F
DE000NG402G3	Not Applicable	NG402G
DE000NG402H1	Not Applicable	NG402H
DE000NG402J7	Not Applicable	NG402J
DE000NG402K5	Not Applicable	NG402K
DE000NG402L3	Not Applicable	NG402L
DE000NG402M1	Not Applicable	NG402M
DE000NG402N9	Not Applicable	NG402N
DE000NG402P4	Not Applicable	NG402P
DE000NG402Q2	Not Applicable	NG402Q

DE000NG402R0	Not Applicable	NG402R
DE000NG402S8	Not Applicable	NG402S
DE000NG402T6	Not Applicable	NG402T

(iv) <b>Name of the Principal Certificate Agent</b>	ING Bank N.V.
---	---------------

## 8 DISTRIBUTION

(i) Details of any clearing system other than Euroclear Netherlands:	Clearstream Banking AG, Eschborn
(a) details of the appropriate clearing code/number:	Not Applicable
(b) further details regarding the form of Certificates	European Certificates
(ii) Non-exempt offer:	An offer of Certificates may be made by the Issuer other than pursuant to Article 3(2) of the Prospectus Regulation in Germany, France, the Netherlands, Belgium, Spain and Italy (each a “ <b>Public Offer Jurisdiction</b> ” and together the “ <b>Public Offer Jurisdictions</b> ”).
(iii) Prohibition of Sales to EEA Retail Investors:	Not Applicable
(iv) Prohibition of Sales to UK Retail Investors:	Not Applicable
(v) Prohibition of Sales to Belgian Consumers:	Not Applicable

## 9 GENERAL

Conditions to which the offer is subject:	There is no subscription period and the offer of Certificates is not subject to any conditions imposed by the Issuer.
---	---

## ANNEX

**ISSUE SPECIFIC SUMMARY OF THE CERTIFICATES AND THE KEY INFORMATION DOCUMENT ARE AVAILABLE ON THE WEBSITES OF THE ISSUER [WWW.INGMARKETS.DE](http://WWW.INGMARKETS.DE), [WWW.INGSPRINTERS.NL](http://WWW.INGSPRINTERS.NL) AND [WWW.INGTURBOS.FR](http://WWW.INGTURBOS.FR)**

### Index Disclaimer

The Certificates are not sponsored, endorsed, sold or promoted by the Index or of the Index Sponsor and the Index Sponsor has not made any representation whatsoever, whether express or implied, either as to the results to be obtained from the use of the Index and/or the levels at which the Index stands at any particular time on any particular date or otherwise. The Index Sponsor shall not be liable (whether in negligence or otherwise) to any person for any error in the Index and the Index Sponsor are not under any obligation to advise any person of any error therein. The Index Sponsor has made no representation whatsoever, whether express or implied, as to the advisability of purchasing or assuming any risk in connection with the Certificates. Neither the Issuer nor the Calculation Agent shall have any liability to any person for any act or failure to act by the Index Sponsor in connection with the calculation, adjustment or maintenance of the Index. Neither the Issuer nor the Calculation Agent has any affiliation with or control over the Index or of the Index Sponsor or any control over the computation, composition or dissemination of the Index. Although the Issuer and the Calculation Agent will obtain information concerning the Index from publicly available sources they believe to be reliable, they will not independently verify this information. Accordingly, no representation, warranty or undertaking (express or implied) is made and no responsibility is accepted by the Issuer or the Calculation Agent as to the accuracy, completeness and timeliness of information concerning the Index.