# ING Bank N.V. Legal entity identifier (LEI): 3TK20IVIUJ8J3ZU0QE75 Issue of

Series number of the Certificates	WKN Code	ISIN Code	Number of Certificates being issued	Title
183,099	NG40QM	DE000NG40QM2	500,000	ING Long Share Open End Turbo Certificate
183,100	NG40QN	DE000NG40QN0	500,000	ING Long Share Open End Turbo Certificate
183,101	NG40QP	DE000NG40QP5	500,000	ING Long Share Open End Turbo Certificate
183,102	NG40QQ	DE000NG40QQ3	500,000	ING Long Share Open End Turbo Certificate
183,103	NG40QR	DE000NG40QR1	500,000	ING Long Share Open End Turbo Certificate
183,104	NG40QS	DE000NG40QS9	500,000	ING Long Share Open End Turbo Certificate
183,105	NG40QT	DE000NG40QT7	500,000	ING Long Share Open End Turbo Certificate
183,106	NG40QU	DE000NG40QU5	500,000	ING Long Share Open End Turbo Certificate
183,107	NG40QV	DE000NG40QV3	500,000	ING Long Share Open End Turbo Certificate
183,108	NG40QW	DE000NG40QW1	500,000	ING Long Share Open End Turbo Certificate
183,109	NG40QX	DE000NG40QX9	500,000	ING Long Share Open End Turbo Certificate
183,110	NG40QY	DE000NG40QY7	500,000	ING Long Share Open End Turbo Certificate
183,111	NG40QZ	DE000NG40QZ4	2,000,000	ING Long Share Open End Turbo Certificate
183,112	NG40Q0	DE000NG40Q01	2,000,000	ING Long Share Open End Turbo Certificate
183,113	NG40Q1	DE000NG40Q19	500,000	ING Long Share Open End Turbo Certificate
183,114	NG40Q2	DE000NG40Q27	500,000	ING Long Share Open End Turbo Certificate
183,115	NG40Q3	DE000NG40Q35	500,000	ING Long Share Open End Turbo Certificate
183,116	NG40Q4	DE000NG40Q43	500,000	ING Long Share Open End Turbo Certificate
183,117	NG40Q5	DE000NG40Q50	500,000	ING Long Share Open End Turbo Certificate
183,118	NG40Q6	DE000NG40Q68	800,000	ING Long Share Open End Turbo Certificate
183,119	NG40Q7	DE000NG40Q76	1,000,000	ING Long Share Open End Turbo Certificate
183,120	NG40Q8	DE000NG40Q84	1,000,000	ING Long Share Open End Turbo Certificate
183,121	NG40Q9	DE000NG40Q92	1,000,000	ING Long Share Open End Turbo

				Certificate
183,122	NG40RA	DE000NG40RA5	1,000,000	ING Long Share Open End Turbo
				Certificate
183,123	NG40RB	DE000NG40RB3	1,000,000	ING Long Share Open End Turbo
				Certificate
183,124	NG40RC	DE000NG40RC1	100,000	ING Long Share Open End Turbo
				Certificate
183,125	NG40RD	DE000NG40RD9	100,000	ING Long Share Open End Turbo
				Certificate

## under the Certificates Programme

Any person making or intending to make an offer of the Certificates may only do so:

- (i) in those Non-exempt Offer Jurisdictions mentioned in the Paragraph Distribution of Part B below, provided such person is a Dealer or Authorised Offeror (as such terms is defined in the Prospectus) and that such offer is made during the Offer Period specified in that paragraph and that any conditions relevant the use of the Prospectus are complied with; or
- (ii) otherwise in circumstances in which no obligation arises for the Issuer or any Dealer to publish a prospectus pursuant to Article 3 of Regulation (EU) 2017/1129 (the "Prospectus Regulation") or to supplement a prospectus pursuant to Article 23 of the Prospectus Regulation, in each case, in relation to such offer.

Neither the Issuer nor any Dealer has authorised, nor do they authorise, the making of any offer of Certificates in any other circumstances.

MiFID II product governance / Retail investors, professional investors and ECPs target market – Solely for the purposes of the manufacturer's product approval process, the target market assessment in respect of the Certificates has led to the conclusion that: (i) the target market for the Certificates is eligible counterparties, professional clients and retail clients, each as defined in Directive 2014/65/EU (as amended, "MiFID II"); and (ii) all channels for distribution to eligible counterparties and professional clients are appropriate; and (iii) the following channels for distribution of the Certificates to retail clients are appropriate – investment advice, portfolio management, non-advised sales and pure execution services – subject to the distributor's suitability and appropriateness obligations under MiFID II, as applicable. Any person subsequently offering, selling or recommending the Certificates (a "distributor") should take into consideration the manufacturer's target market assessment; however, a distributor subject to MiFID II is responsible for undertaking its own target market assessment in respect of the Certificates (by either adopting or refining the manufacturer's suitability and appropriateness obligations under MiFID II, as applicable.

UK MIFIR product governance / Retail investors, professional investors and ECPs target market — Solely for the purposes of the manufacturer's product approval process, the target market assessment in respect of the Certificates has led to the conclusion that: (i) the target market for the Certificates is retail clients, as defined in point (8) of Article 2 of Regulation (EU) No 2017/565 as it forms part of UK domestic law by virtue of the European Union (Withdrawal) Act 2018 ("EUWA"), and eligible counterparties, as defined in the FCA Handbook Conduct of Business Sourcebook ("COBS") and professional clients, as defined in Regulation (EU) No 600/2014 as it forms part of UK domestic law by virtue of the EUWA ("UK MiFIR"); EITHER and (ii) all channels for distribution to eligible counterparties and professional clients are appropriate; and (iii) the following channels for distribution of the Certificates to retail clients are appropriate - investment advice,

portfolio management, non-advised sales, and pure execution services, subject to the distributor's suitability and appropriateness obligations under COBS, as applicable. Any person subsequently offering, selling or recommending the Certificates (a "distributor") should take into consideration the manufacturer's target market assessment; however, a distributor subject to the FCA Handbook Product Intervention and Product Governance Sourcebook (the "UK MiFIR Product Governance Rules") is responsible for undertaking its own target market assessment in respect of the Certificates (by either adopting or refining the manufacturer's target market assessment) and determining appropriate distribution channels, subject to the distributor's suitability and appropriateness obligations under COBS, as applicable.

#### PART A - CONTRACTUAL TERMS

These Final Terms have been prepared for the purpose of Article 8 of Regulation (EU) 2017/1129, as amended, and must be read in conjunction with the base prospectus consisting of separate documents (i.e. (i) the securities note dated 16 April 2021 and its supplement(s) (if any) (the "Securities Note") and (ii) the registration document of ING Bank N.V. (the "Issuer") dated 26 March 2021, and its supplement(s) (if any)) (the "Registration Document" and together with the Securities Note, the "Prospectus")) pertaining to the Issuer's Certificates Programme. Terms used herein shall be deemed to be defined as such for the purposes of the conditions set forth in the General Certificate Conditions and the relevant Product Conditions contained in the Prospectus which constitutes a base prospectus for the purposes of Regulation (EU) 2017/1129, as amended or superseded (the "Prospectus Regulation"). Full information on the Issuer and the offer of the Certificates is only available on the basis of the Prospectus, any supplements thereto and these Final Terms. The Prospectus and any supplements thereto are available for viewing at the Issuer's website (www.ingmarkets.com) and copies may be obtained from ING Bank N.V at Foppingadreef 7, 1102 BD Amsterdam, the Netherlands (E-mail: info@sprinters.nl) and are available for viewing on the websites www.ingmarkets.de, www.ingsprinters.nl and www.ingturbos.fr.

Prospective investors should carefully consider the section "Risk Factors" in the Prospectus.

## GENERAL DESCRIPTION OF THE CERTIFICATES

1	(a) Series number of the Certificates:	As specified in the table below
	(b) Whether or not the Certificates are to be consolidated and form a single series with the Certificates of an existing series:	Not Applicable
2	(a) The type of Certificates which may be Index Certificates, Share Certificates, Currency Certificates, Commodity Certificates, Fund Certificates, Government Bond Certificates or Index Futures Certificates:	Share Certificates
	(b) Whether such Certificates are Best Certificates, Limited Certificates, Open Ended Certificates or Fixed Leverage.	Best Certificates  (Marketing name: Open End Turbo, Sprinter Best or Turbo Best)
	(c) Whether such Certificates are Long Certificates or Short Certificates:	Long Certificates
3	Number of Certificates being issued:	As specified in the table below
4	Issue Price per Certificate:	As specified in the table below
5	Trade Date:	21 January 2022
6	Issue Date:	25 January 2022
7	"as-if-and-when-issued" trading:	Not Applicable
8	Current Financing Level on the Trade Date:	As specified in the table below
9	Current Spread on the Trade Date:	As specified in the table below
10	Maximum Spread:	As specified in the table below
11	Current Stop Loss Premium Rate on the Trade Date:	As specified in the table below
12	Maximum Premium:	As specified in the table below
13	Minimum Premium:	As specified in the table below
14	Stop Loss Price on the Trade Date:	As specified in the table below

15	Stop Loss Price Rounding:	As specified in the table below
16	Entitlement:	As specified in the table below
17	Financing Level Currency:	As specified in the table below
18	Settlement Currency:	EUR
19	Exercise Time:	12:00 AM Central European Time
20	Cash Settlement Amount:	As specified in the Share Certificate Conditions
21	Final Valuation Date:	Not Applicable
22	Valuation Date(s):	Annually, commencing on the date one year after the Issue Date.
23	Applicable Business Day Centre(s) for the purposes of the definition of "Business Day"	Amsterdam

Series Numb er of the Certifi cates	ISIN Code	Number of Certificate s being issued	Issue price per Certifi cate	Current Financi ng Level on the Trade	nt Sprea d on the Trade	Maxi mum Sprea d	Current Stop Loss Premiu m Rate	Maxi mum Premi um	Minim um Premi um	Stop Loss Price on the Trade Date	Stop Loss Price Roun ding	Entit lem ent	Finan cing Level Curre ncy
				Date	Date		on the Trade Date						
183,09 9	DE000NG4 0QM2	500,000	1.14	18.8800 000000	3.5	5.0	15.0	20.0	0.0	18.8800 000000	0.01	1.0	USD
183,10 0	DE000NG4 0QN0	500,000	1.31	18.6900 000000	3.5	5.0	15.0	20.0	0.0	18.6900 000000	0.01	1.0	USD
183,10 1	DE000NG4 0QP5	500,000	1.48	18.5000 000000	3.5	5.0	15.0	20.0	0.0	18.5000 000000	0.01	1.0	USD
183,10 2	DE000NG4 0QQ3	500,000	1.65	18.3100 000000	3.5	5.0	15.0	20.0	0.0	18.3100 000000	0.01	1.0	USD
183,10 3	DE000NG4 0QR1	500,000	1.81	18.1200 000000	3.5	5.0	15.0	20.0	0.0	18.1200 000000	0.01	1.0	USD
183,10 4	DE000NG4 0QS9	500,000	1.97	17.9400 000000	3.5	5.0	15.0	20.0	0.0	17.9400 000000	0.01	1.0	USD
183,10 5	DE000NG4 0QT7	500,000	0.12	121.528 000000 0	3.5	5.0	7.5	20.0	0.0	121.530 000000 0	0.01	0.1	EUR
183,10 6	DE000NG4 0QU5	500,000	0.18	120.923 000000 0	3.5	5.0	7.5	20.0	0.0	120.930 000000 0	0.01	0.1	EUR
183,10 7	DE000NG4 0QV3	500,000	0.24	120.321 000000	3.5	5.0	7.5	20.0	0.0	120.330 000000	0.01	0.1	EUR

				0						0			
183,10 8	DE000NG4 0QW1	500,000	0.06	2.98900 00000	3.5	5.0	10.0	20.0	0.0	2.98900 00000	0.001	1.0	EUR
183,10 9	DE000NG4 0QX9	500,000	0.09	2.95900 00000	3.5	5.0	10.0	20.0	0.0	2.95900 00000	0.001	1.0	EUR
183,11 0	DE000NG4 0QY7	500,000	0.12	2.92900 00000	3.5	5.0	10.0	20.0	0.0	2.92900 00000	0.001	1.0	EUR
183,11 1	DE000NG4 0QZ4	2,000,000	0.08	47.6930 000000	3.5	5.0	15.0	20.0	0.0	47.6930 000000	0.001	0.1	EUR
183,11 2	DE000NG4 0Q01	2,000,000	0.13	47.2200 000000	3.5	5.0	15.0	20.0	0.0	47.2200 000000	0.001	0.1	EUR
183,11 3	DE000NG4 0Q19	500,000	0.17	67.0500 000000	3.5	5.0	10.0	20.0	0.0	67.0500 000000	0.01	0.1	EUR
183,11 4	DE000NG4 0Q27	500,000	0.23	66.3800 000000	3.5	5.0	10.0	20.0	0.0	66.3800 000000	0.01	0.1	EUR
183,11 5	DE000NG4 0Q35	500,000	0.3	65.7200 000000	3.5	5.0	10.0	20.0	0.0	65.7200 000000	0.01	0.1	EUR
183,11 6	DE000NG4 0Q43	500,000	0.37	65.0600 000000	3.5	5.0	10.0	20.0	0.0	65.0600 000000	0.01	0.1	EUR
183,11 7	DE000NG4 0Q50	500,000	0.93	624.270 000000 0	3.5	5.0	7.5	20.0	0.0	624.270 000000 0	0.01	0.1	EUR
183,11 8	DE000NG4 0Q68	800,000	5.01	24.4900 000000	2.0	3.5	7.5	20.0	0.0	24.4900 000000	0.01	1.0	EUR
183,11 9	DE000NG4 0Q76	1,000,000	0.07	44.2200 000000	3.5	5.0	7.5	20.0	0.0	44.2200 000000	0.01	0.1	EUR
183,12 0	DE000NG4 0Q84	1,000,000	0.11	43.7800 000000	3.5	5.0	7.5	20.0	0.0	43.7800 000000	0.01	0.1	EUR
183,12 1	DE000NG4 0Q92	1,000,000	0.16	43.3400 000000	3.5	5.0	7.5	20.0	0.0	43.3400 000000	0.01	0.1	EUR
183,12 2	DE000NG4 0RA5	1,000,000	0.2	42.9100 000000	3.5	5.0	7.5	20.0	0.0	42.9100 000000	0.01	0.1	EUR
183,12 3	DE000NG4 0RB3	1,000,000	0.24	42.4800 000000	3.5	5.0	7.5	20.0	0.0	42.4800 000000	0.01	0.1	EUR
183,12 4	DE000NG4 0RC1	100,000	0.22	22.6300 000000	3.5	5.0	7.5	20.0	0.0	22.6300 000000	0.01	1.0	EUR
183,12 5	DE000NG4 0RD9	100,000	0.34	22.5100 000000	3.5	5.0	7.5	20.0	0.0	22.5100 000000	0.01	1.0	EUR

## ADDITIONAL SPECIFIC PRODUCT RELATED PROVISIONS:

24	Index Certificate Provisions	Not Applicable
25	Share Certificate Provisions	Applicable

Series Number of the Certificate	ISIN Code	(i) Share	(ii) Share Issuer	(iii) Exchange	(iv) Exchange Traded Fund	(v) Notional Dividend Period
s						
183,099	DE000NG40QM	Ordinary Shares	Barrick Gold	New York Stock	Not	As
	2	issued by the	Corp	Exchange	Applicable	specified
		Share Issuer				in the
		(ISIN code:				Index
		CA0679011084)				Certificate

		(Bloomberg				Conditions
		code: GOLD US				
183,100	DE000NG40QN 0	<equity>) Ordinary Shares issued by the Share Issuer (ISIN code: CA0679011084) (Bloomberg code: GOLD US</equity>	Barrick Gold Corp	New York Stock Exchange	Not Applicable	As specified in the Index Certificate Conditions
183,101	DE000NG40QP5	<pre><equity>) Ordinary Shares issued by the Share Issuer (ISIN code:     CA0679011084) (Bloomberg code: GOLD US <equity>)</equity></equity></pre>	Barrick Gold Corp	New York Stock Exchange	Not Applicable	As specified in the Index Certificate Conditions
183,102	DE000NG40QQ 3	Ordinary Shares issued by the Share Issuer (ISIN code: CA0679011084) (Bloomberg code: GOLD US <equity>)</equity>	Barrick Gold Corp	New York Stock Exchange	Not Applicable	As specified in the Index Certificate Conditions
183,103	DE000NG40QR 1	Ordinary Shares issued by the Share Issuer (ISIN code: CA0679011084) (Bloomberg code: GOLD US <equity>)</equity>	Barrick Gold Corp	New York Stock Exchange	Not Applicable	As specified in the Index Certificate Conditions
183,104	DE000NG40QS9	Ordinary Shares issued by the Share Issuer (ISIN code: CA0679011084) (Bloomberg code: GOLD US <equity>)</equity>	Barrick Gold Corp	New York Stock Exchange	Not Applicable	As specified in the Index Certificate Conditions
183,105	DE000NG40QT7	Ordinary Shares issued by the Share Issuer (ISIN code: DE0007164600) (Bloomberg code: SAP GY <equity>)</equity>	SAP SE	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
183,106	DE000NG40QU 5	Ordinary Shares issued by the Share Issuer (ISIN code: DE0007164600) (Bloomberg code: SAP GY <equity>)</equity>	SAP SE	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions

183,107	DE000NG40QV	Ordinary Shares	SAP SE	Deutsche Börse,	Not	As
	3	issued by the Share Issuer (ISIN code: DE0007164600) (Bloomberg code: SAP GY <equity>)</equity>		Exchange Electronic Trading (Xetra)	Applicable	specified in the Index Certificate Conditions
183,108	DE000NG40QW 1	Ordinary Shares issued by the Share Issuer (ISIN code: DE000TUAG000) (Bloomberg code: TUI1 GY < Equity>)	TUI AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
183,109	DE000NG40QX 9	Ordinary Shares issued by the Share Issuer (ISIN code: DE000TUAG000) (Bloomberg code: TUI1 GY <equity>)</equity>	TUI AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
183,110	DE000NG40QY 7	Ordinary Shares issued by the Share Issuer (ISIN code: DE000TUAG000) (Bloomberg code: TUI1 GY <equity>)</equity>	TUI AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
183,111	DE000NG40QZ4	Ordinary Shares issued by the Share Issuer (ISIN code: DE000A1ML7J1) (Bloomberg code: VNA GY <equity>)</equity>	Vonovia SE	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
183,112	DE000NG40Q01	Ordinary Shares issued by the Share Issuer (ISIN code: DE000A1ML7J1) (Bloomberg code: VNA GY <equity>)</equity>	Vonovia SE	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
183,113	DE000NG40Q19	Ordinary Shares issued by the Share Issuer (ISIN code: DE000ZAL1111) (Bloomberg code: ZAL GY <equity>)</equity>	Zalando SE	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
183,114	DE000NG40Q27	Ordinary Shares issued by the Share Issuer (ISIN code:	Zalando SE	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the

		DE000ZAL1111) (Bloomberg code: ZAL GY				Index Certificate Conditions
183,115	DE000NG40Q35	<pre><equity>) Ordinary Shares issued by the Share Issuer (ISIN code: DE000ZAL1111) (Bloomberg code: ZAL GY <equity>)</equity></equity></pre>	Zalando SE	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
183,116	DE000NG40Q43	Ordinary Shares issued by the Share Issuer (ISIN code: DE000ZAL1111) (Bloomberg code: ZAL GY <equity>)</equity>	Zalando SE	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
183,117	DE000NG40Q50	Ordinary Shares issued by the Share Issuer (ISIN code: NL0010273215) (Bloomberg code: ASML NA < Equity>)	ASML Holding N.V.	Euronext Amsterdam by NYSE Euronext	Not Applicable	As specified in the Index Certificate Conditions
183,118	DE000NG40Q68	Ordinary Shares issued by the Share Issuer (ISIN code: NL0000009538) (Bloomberg code: PHIA NA <equity>)</equity>	Philips Electronics N.V.	Euronext Amsterdam by NYSE Euronext	Not Applicable	As specified in the Index Certificate Conditions
183,119	DE000NG40Q76	Ordinary Shares issued by the Share Issuer (ISIN code: GB00B10RZP78) (Bloomberg code: UNA NA <equity>)</equity>	Unilever PLC	Euronext Amsterdam by NYSE Euronext	Not Applicable	As specified in the Index Certificate Conditions
183,120	DE000NG40Q84	Ordinary Shares issued by the Share Issuer (ISIN code: GB00B10RZP78) (Bloomberg code: UNA NA <equity>)</equity>	Unilever PLC	Euronext Amsterdam by NYSE Euronext	Not Applicable	As specified in the Index Certificate Conditions
183,121	DE000NG40Q92	Ordinary Shares issued by the Share Issuer (ISIN code: GB00B10RZP78 ) (Bloomberg code: UNA NA <equity>)</equity>	Unilever PLC	Euronext Amsterdam by NYSE Euronext	Not Applicable	As specified in the Index Certificate Conditions

183,122	DE000NG40RA 5	Ordinary Shares issued by the Share Issuer (ISIN code: GB00B10RZP78 ) (Bloomberg code: UNA NA <equity>)</equity>	Unilever PLC	Euronext Amsterdam by NYSE Euronext	Not Applicable	As specified in the Index Certificate Conditions
183,123	DE000NG40RB3	Ordinary Shares issued by the Share Issuer (ISIN code: GB00B10RZP78 ) (Bloomberg code: UNA NA <equity>)</equity>	Unilever PLC	Euronext Amsterdam by NYSE Euronext	Not Applicable	As specified in the Index Certificate Conditions
183,124	DE000NG40RC1	Ordinary Shares issued by the Share Issuer (ISIN code: DE000ENER6Y 0) (Bloomberg code: ENR GY <equity>)</equity>	AG Energy	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
183,125	DE000NG40RD 9	Ordinary Shares issued by the Share Issuer (ISIN code: DE000ENER6Y 0) (Bloomberg code: ENR GY <equity>)</equity>	Siemens Energy AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions

26	<b>Currency Certificate Provisions</b>	Not Applicable
27	<b>Commodity Certificate Provisions</b>	Not Applicable
28	Fund Certificate Provisions	Not Applicable
	T	
29	Government Bond Certificate Provisions	Not Applicable
	_	
30	Other Bond Certificate Provisions	Not Applicable
	_	
31	Index Futures Certificate Provisions	Not Applicable

Signed on behalf of the Issuer:
By:
Duly authorised

By:	
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Duly authorised

#### PART B - OTHER INFORMATION

#### 1 LISTING

(i)	Listing:	The Freiverkehr section of the Frankfurt Stock Exchange
(ii)	Admission to trading:	Application is expected to be made by the Issuer (or on its behalf) for the Certificates to be admitted to trading on The Freiverkehr section of the Frankfurt Stock Exchange
(iii)	Estimate of total expenses related to admission to trading:	EUR 500

#### 2 RATINGS

Ratings: The Certificates to be issued will not be rated
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### 3 INTERESTS OF NATURAL AND LEGAL PERSONS INVOLVED IN THE ISSUE

Save for any fees payable to the Dealers, so far as the Issuer is aware, no person involved in the offer of the Certificates has an interest material to the offer. The Dealers and their affiliates have engaged, and may in the future engage, in investment banking and/or commercial banking transactions with, and may perform other services for, the Issuer and its affiliates in the ordinary course of business.

## 4 REASONS FOR THE OFFER, ESTIMATED NET PROCEEDS AND TOTAL EXPENSES

(i) Reasons for the offer	See "Use of Proceeds" wording in Base Prospectus
(ii) Estimated total expenses	The terms of the Public Offer do not provide for any
	expenses and/or taxes to be charged to any purchaser
	of the Certificates

#### 5 INFORMATION CONCERNING THE UNDERLYING

Underlying	Information on the underlying can be obtained from the below specified source.
ASML Holding N.V.	The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates. Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: ASML NA <equity>)</equity>
Philips Electronics N.V.	The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates.  Information and details of the past and future performance of the

	Share and its volatility can be obtained from Bloomberg (Bloomberg code: PHIA NA <equity>)</equity>
Vonovia SE	The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates. Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: VNA GY <equity>)</equity>
Zalando SE	The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates. Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: ZAL GY <equity>)</equity>
SAP SE	The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates. Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: SAP GY <equity>)</equity>
Barrick Gold Corp	The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates. Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: GOLD US <equity>)</equity>
TUI AG	The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates. Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: TUI1 GY <equity>)</equity>
Unilever PLC	The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates. Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: UNA NA <equity>)</equity>
Siemens Energy AG	The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates.  Information and details of the past and future performance of the

Share and its volatility can be obtained from Bloomberg (Bloomberg
code: ENR GY <equity>)</equity>

### 6 POST-ISSUANCE INFORMATION

Post-issuance information will be made available on the website of the Issuer www.ingmarkets.de, www.ingsprinters.nl, www.ingturbo.fr or any succesor website. There is no assurance that the Issuer will continue to provide such information for the life of the Certificates.

### 7 OPERATIONAL INFORMATION

(i)ISIN Code	(ii) Common Code	(iii) Other relevant code
DE000NG40QM2	Not Applicable	NG40QM
DE000NG40QN0	Not Applicable	NG40QN
DE000NG40QP5	Not Applicable	NG40QP
DE000NG40QQ3	Not Applicable	NG40QQ
DE000NG40QR1	Not Applicable	NG40QR
DE000NG40QS9	Not Applicable	NG40QS
DE000NG40QT7	Not Applicable	NG40QT
DE000NG40QU5	Not Applicable	NG40QU
DE000NG40QV3	Not Applicable	NG40QV
DE000NG40QW1	Not Applicable	NG40QW
DE000NG40QX9	Not Applicable	NG40QX
DE000NG40QY7	Not Applicable	NG40QY
DE000NG40QZ4	Not Applicable	NG40QZ
DE000NG40Q01	Not Applicable	NG40Q0
DE000NG40Q19	Not Applicable	NG40Q1
DE000NG40Q27	Not Applicable	NG40Q2
DE000NG40Q35	Not Applicable	NG40Q3
DE000NG40Q43	Not Applicable	NG40Q4
DE000NG40Q50	Not Applicable	NG40Q5
DE000NG40Q68	Not Applicable	NG40Q6
DE000NG40Q76	Not Applicable	NG40Q7
DE000NG40Q84	Not Applicable	NG40Q8
DE000NG40Q92	Not Applicable	NG40Q9
DE000NG40RA5	Not Applicable	NG40RA
DE000NG40RB3	Not Applicable	NG40RB
DE000NG40RC1	Not Applicable	NG40RC
DE000NG40RD9	Not Applicable	NG40RD

	(iv)	Name of the Principal Certificate Agent	ING Bank N.V.
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### 8 DISTRIBUTION

(i)	Details of any clearing system other than Euroclear	Clearstream Banking AG, Eschborn
	Netherlands:	

(a) details of the appropriate clearing code/number:	Not Applicable
(b) further details regarding the form of Certificates	European Certificates
(ii) Non-exempt offer:	An offer of Certificates may be made by the Issuer other than pursuant to Article 3(2) of the Prospectus Regulation in Germany, France, the Netherlands, Belgium, Spain and Italy (each a "Public Offer Jurisdiction" and together the "Public Offer Jurisdictions").
(iii) Prohibition of Sales to EEA Retail Investors:	Not Applicable
(iv) Prohibition of Sales to UK Retail Investors:	Not Applicable
(v) Prohibition of Sales to Belgian Consumers:	Not Applicable

## 9 GENERAL

Conditions to which the offer is subject:	There is no subscription period and the offer of
	Certificates is not subject to any conditions imposed by
	the Issuer.

### **ANNEX**

ISSUE SPECIFIC SUMMARY OF THE CERTIFICATES AND THE KEY INFORMATION DOCUMENT ARE AVAILABLE ON THE WEBITES OF THE ISSUER WWW.INGMARKETS.DE, WWW.INGSPRINTERS.NL AND WWW.INGTURBOS.FR