

**ING Bank N.V.**  
**Legal entity identifier (LEI): 3TK20IVIUJ8J3ZU0QE75**  
**Issue of**

<b>Series number of the Certificates</b>	<b>WKN Code</b>	<b>ISIN Code</b>	<b>Number of Certificates being issued</b>	<b>Title</b>
183,406	NG40ZN	DE000NG40ZN1	250,000	ING Long Commodity Open End Turbo Certificate
183,407	NG40ZP	DE000NG40ZP6	250,000	ING Long Commodity Open End Turbo Certificate
183,408	NG40ZQ	DE000NG40ZQ4	250,000	ING Long Commodity Open End Turbo Certificate
183,409	NG40ZR	DE000NG40ZR2	250,000	ING Long Commodity Open End Turbo Certificate
183,410	NG40ZS	DE000NG40ZS0	250,000	ING Long Commodity Open End Turbo Certificate
183,411	NG40ZT	DE000NG40ZT8	250,000	ING Long Commodity Open End Turbo Certificate
183,412	NG40ZU	DE000NG40ZU6	500,000	ING Long Commodity Open End Turbo Certificate
183,413	NG40ZV	DE000NG40ZV4	500,000	ING Long Commodity Open End Turbo Certificate
183,414	NG40ZW	DE000NG40ZW2	500,000	ING Long Commodity Open End Turbo Certificate
183,415	NG40ZX	DE000NG40ZX0	500,000	ING Long Commodity Open End Turbo Certificate
183,416	NG40ZY	DE000NG40ZY8	250,000	ING Long Commodity Open End Turbo Certificate
183,417	NG40ZZ	DE000NG40ZZ5	250,000	ING Long Commodity Open End Turbo Certificate
183,418	NG40Z0	DE000NG40Z00	250,000	ING Long Commodity Open End Turbo Certificate
183,419	NG40Z1	DE000NG40Z18	250,000	ING Long Commodity Open End Turbo Certificate
183,420	NG40Z2	DE000NG40Z26	250,000	ING Long Commodity Open End Turbo Certificate
183,421	NG40Z3	DE000NG40Z34	250,000	ING Long Commodity Open End Turbo Certificate
183,422	NG40Z4	DE000NG40Z42	250,000	ING Long Commodity Open End Turbo Certificate
183,423	NG40Z5	DE000NG40Z59	250,000	ING Long Commodity Open End Turbo Certificate
183,424	NG40Z6	DE000NG40Z67	250,000	ING Long Commodity Open End Turbo Certificate
183,425	NG40Z7	DE000NG40Z75	250,000	ING Long Commodity Open End Turbo Certificate

**under the**  
**Certificates Programme**

Any person making or intending to make an offer of the Certificates may only do so:

- (i) in those Non-exempt Offer Jurisdictions mentioned in the Paragraph Distribution of Part B below, provided such person is a Dealer or Authorised Offeror (as such terms is defined in the Prospectus) and that such offer is made during the Offer Period specified in that paragraph and that any conditions relevant the use of the Prospectus are complied with; or
- (ii) otherwise in circumstances in which no obligation arises for the Issuer or any Dealer to publish a prospectus pursuant to Article 3 of Regulation (EU) 2017/1129 (the “**Prospectus Regulation**”) or to supplement a prospectus pursuant to Article 23 of the Prospectus Regulation, in each case, in relation to such offer.

Neither the Issuer nor any Dealer has authorised, nor do they authorise, the making of any offer of Certificates in any other circumstances.

**MiFID II product governance / Retail investors, professional investors and ECPs target market** – Solely for the purposes of the manufacturer’s product approval process, the target market assessment in respect of the Certificates has led to the conclusion that: (i) the target market for the Certificates is eligible counterparties, professional clients and retail clients, each as defined in Directive 2014/65/EU (as amended, “**MiFID II**”); and (ii) all channels for distribution to eligible counterparties and professional clients are appropriate; and (iii) the following channels for distribution of the Certificates to retail clients are appropriate - investment advice, portfolio management, non-advised sales and pure execution services - subject to the distributor’s suitability and appropriateness obligations under MiFID II, as applicable. Any person subsequently offering, selling or recommending the Certificates (a “**distributor**”) should take into consideration the manufacturer’s target market assessment; however, a distributor subject to MiFID II is responsible for undertaking its own target market assessment in respect of the Certificates (by either adopting or refining the manufacturer’s target market assessment) and determining appropriate distribution channels, subject to the distributor’s suitability and appropriateness obligations under MiFID II, as applicable.

**UK MIFIR product governance / Retail investors, professional investors and ECPs target market** – Solely for the purposes of the manufacturer’s product approval process, the target market assessment in respect of the Certificates has led to the conclusion that: (i) the target market for the Certificates is retail clients, as defined in point (8) of Article 2 of Regulation (EU) No 2017/565 as it forms part of UK domestic law by virtue of the European Union (Withdrawal) Act 2018 (“**EUWA**”), and eligible counterparties, as defined in the FCA Handbook Conduct of Business Sourcebook (“**COBS**”) and professional clients, as defined in Regulation (EU) No 600/2014 as it forms part of UK domestic law by virtue of the EUWA (“**UK MiFIR**”); **EITHER** and (ii) all channels for distribution to eligible counterparties and professional clients are appropriate; and (iii) the following channels for distribution of the Certificates to retail clients are appropriate - investment advice, portfolio management, non-advised sales, and pure execution services, subject to the distributor’s suitability and appropriateness obligations under COBS, as applicable. Any person subsequently offering, selling or recommending the Certificates (a “**distributor**”) should take into consideration the manufacturer’s target market assessment; however, a distributor subject to the FCA Handbook Product Intervention and Product Governance Sourcebook (the “**UK MiFIR Product Governance Rules**”) is responsible for undertaking its own target market assessment in respect of the Certificates (by either adopting or refining the manufacturer’s target market assessment) and determining appropriate distribution channels, subject to the distributor’s suitability and appropriateness obligations under COBS, as applicable.

## **PART A – CONTRACTUAL TERMS**

These Final Terms have been prepared for the purpose of Article 8 of Regulation (EU) 2017/1129, as amended, and must be read in conjunction with the base prospectus consisting of separate documents (i.e. (i) the securities note dated 16 April 2021 and its supplement(s) (if any) (the “**Securities Note**”) and (ii) the registration document of ING Bank N.V. (the “**Issuer**”) dated 26 March 2021, and its supplement(s) (if any)) (the “**Registration Document**” and together with the Securities Note, the “**Prospectus**”)) pertaining to the Issuer’s Certificates Programme. Terms used herein shall be deemed to be defined as such for the purposes of the conditions set forth in the General Certificate Conditions and the relevant Product Conditions contained in the Prospectus which constitutes a base prospectus for the purposes of Regulation (EU) 2017/1129, as amended or superseded (the “**Prospectus Regulation**”). Full information on the Issuer and the offer of the Certificates is only available on the basis of the Prospectus, any supplements thereto and these Final Terms. The Prospectus and any supplements thereto are available for viewing at the Issuer’s website ([www.ingmarkets.com](http://www.ingmarkets.com)) and copies may be obtained from ING Bank N.V. at Foppingadreef 7, 1102 BD Amsterdam, the Netherlands (E-mail: [info@sprinters.nl](mailto:info@sprinters.nl)) and are available for viewing on the websites [www.ingmarkets.de](http://www.ingmarkets.de), [www.ingsprinters.nl](http://www.ingsprinters.nl) and [www.ingturbos.fr](http://www.ingturbos.fr).

Prospective investors should carefully consider the section “Risk Factors” in the Prospectus.

**GENERAL DESCRIPTION OF THE CERTIFICATES**

1	(a) Series number of the Certificates:	As specified in the table below
	(b) Whether or not the Certificates are to be consolidated and form a single series with the Certificates of an existing series:	Not Applicable
2	(a) The type of Certificates which may be Index Certificates, Share Certificates, Currency Certificates, Commodity Certificates, Fund Certificates, Government Bond Certificates or Index Futures Certificates:	Commodity Certificates
	(b) Whether such Certificates are Best Certificates, Limited Certificates, Open Ended Certificates or Fixed Leverage.	Best Certificates (Marketing name: Open End Turbo, Sprinter Best or Turbo Best)
	(c) Whether such Certificates are Long Certificates or Short Certificates:	Long Certificates
3	Number of Certificates being issued:	As specified in the table below
4	Issue Price per Certificate:	As specified in the table below
5	Trade Date:	25 January 2022
6	Issue Date:	27 January 2022
7	"as-if-and-when-issued" trading:	Not Applicable
8	Current Financing Level on the Trade Date:	As specified in the table below
9	Current Spread on the Trade Date:	As specified in the table below
10	Maximum Spread:	As specified in the table below
11	Current Stop Loss Premium Rate on the Trade Date:	As specified in the table below
12	Maximum Premium:	As specified in the table below
13	Minimum Premium:	As specified in the table below
14	Stop Loss Price on the Trade Date:	As specified in the table below

15	Stop Loss Price Rounding:	As specified in the table below
16	Entitlement:	As specified in the table below
17	Financing Level Currency:	As specified in the table below
18	Settlement Currency:	EUR
19	Exercise Time:	12:00 AM Central European Time
20	Cash Settlement Amount:	As specified in the Commodity Certificate Conditions
21	Final Valuation Date:	Not Applicable
22	Valuation Date(s):	Annually, commencing on the date one year after the Issue Date.
23	Applicable Business Day Centre(s) for the purposes of the definition of "Business Day"	Amsterdam

Series Number of the Certificates	ISIN Code	Number of Certificates being issued	Issue price per Certificate	Current Financing Level on the Trade Date	Current Spread on the Trade Date	Maximum Spread	Current Stop Loss Premium Rate on the Trade Date	Maximum Premium	Minimum Premium	Stop Loss Price on the Trade Date	Stop Loss Price Rounding	Entitlement	Financing Level Currency
183,406	DE000NG40ZN1	250,000	0.45	86.4600000000	3.5	5.0	7.5	20.0	0.0	86.4600000000	0.01	1.0	USD
183,407	DE000NG40ZP6	250,000	0.67	86.2100000000	3.5	5.0	7.5	20.0	0.0	86.2100000000	0.01	1.0	USD
183,408	DE000NG40ZQ4	250,000	0.89	85.9600000000	3.5	5.0	7.5	20.0	0.0	85.9600000000	0.01	1.0	USD
183,409	DE000NG40ZR2	250,000	1.11	85.7100000000	3.5	5.0	7.5	20.0	0.0	85.7100000000	0.01	1.0	USD
183,410	DE000NG40ZS0	250,000	1.33	85.4600000000	3.5	5.0	7.5	20.0	0.0	85.4600000000	0.01	1.0	USD
183,411	DE000NG40ZT8	250,000	1.56	85.2100000000	3.5	5.0	7.5	20.0	0.0	85.2100000000	0.01	1.0	USD
183,412	DE000NG40ZU6	500,000	0.35	1835.0600000000	3.5	5.0	3.0	20.0	0.0	1835.0600000000	0.01	0.1	USD
183,413	DE000NG40ZV4	500,000	0.48	1833.5600000000	3.5	5.0	3.0	20.0	0.0	1833.5600000000	0.01	0.1	USD
183,414	DE000NG40ZV4	500,000	0.61	1832.06	3.5	5.0	3.0	20.0	0.0	1832.06	0.01	0.1	USD

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183,41 5	DE000NG4 0ZX0	500,000	0.75	1830.56 000000 00	3.5	5.0	3.0	20.0	0.0	1830.56 000000 00	0.01	0.1	USD
183,41 6	DE000NG4 0ZY8	250,000	0.2	1007.60 000000 00	3.5	5.0	5.0	20.0	0.0	1007.60 000000 00	0.01	0.01	USD
183,41 7	DE000NG4 0ZZ5	250,000	0.28	997.600 000000 0	3.5	5.0	5.0	20.0	0.0	997.600 000000 0	0.01	0.01	USD
183,41 8	DE000NG4 0Z00	250,000	0.37	987.600 000000 0	3.5	5.0	5.0	20.0	0.0	987.600 000000 0	0.01	0.01	USD
183,41 9	DE000NG4 0Z18	250,000	0.46	977.600 000000 0	3.5	5.0	5.0	20.0	0.0	977.600 000000 0	0.01	0.01	USD
183,42 0	DE000NG4 0Z26	250,000	0.65	84.2200 000000	3.5	5.0	7.5	20.0	0.0	84.2200 000000	0.01	1.0	USD
183,42 1	DE000NG4 0Z34	250,000	0.87	83.9700 000000	3.5	5.0	7.5	20.0	0.0	83.9700 000000	0.01	1.0	USD
183,42 2	DE000NG4 0Z42	250,000	1.1	83.7200 000000	3.5	5.0	7.5	20.0	0.0	83.7200 000000	0.01	1.0	USD
183,42 3	DE000NG4 0Z59	250,000	1.32	83.4700 000000	3.5	5.0	7.5	20.0	0.0	83.4700 000000	0.01	1.0	USD
183,42 4	DE000NG4 0Z67	250,000	1.54	83.2200 000000	3.5	5.0	7.5	20.0	0.0	83.2200 000000	0.01	1.0	USD
183,42 5	DE000NG4 0Z75	250,000	1.76	82.9700 000000	3.5	5.0	7.5	20.0	0.0	82.9700 000000	0.01	1.0	USD

**ADDITIONAL SPECIFIC PRODUCT RELATED PROVISIONS:**

24	<b>Index Certificate Provisions</b>	Not Applicable
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25	<b>Share Certificate Provisions</b>	Not Applicable
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26	<b>Currency Certificate Provisions</b>	Not Applicable
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27	<b>Commodity Certificate Provisions</b>	Applicable
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Series Number of the Certificates	ISIN Code	(i) Commodity	(ii) Commodity Reference Price	(iii) Price Source/ Reference Dealers	(iv) Specified Price	(v) Delivery Dates	(vi) Rollover Date	(vii) Exchange	(viii) Valuation Time
183,40 6	DE000N G40ZN1	Brent Crude Oil	Oil-Brent -ICE	Initially Bloomberg code: COJ2 <Cmdty> and after the first Rollover Date the Bloomberg page referring	The price	(i) First nearby month of expiration or (ii) the month	A date, as determined by the Calculation Agent, in the period commencing on the	The NYMEX Division of the New York Mercantile	The close of trading on the Exchange

				to the relevant Futures Contract.		of expiration with the highest volumes, as determined by the Calculation Agent.	previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.	Exchange, Inc.	
183,407	DE000NG40ZP6	Brent Crude Oil	Oil-Brent-ICE	Initially Bloomberg code: COJ2 <Cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The price	(i) First nearby month of expiration or (ii) the month of expiration with the highest volumes, as determined by the Calculation Agent.	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.	The NYMEX Division of the New York Mercantile Exchange, Inc.	The close of trading on the Exchange
183,408	DE000NG40ZQ4	Brent Crude Oil	Oil-Brent-ICE	Initially Bloomberg code: COJ2 <Cmdty> and after the first Rollover Date the Bloomberg page referring	The price	(i) First nearby month of expiration or (ii) the month	A date, as determined by the Calculation Agent, in the period commencing on the	The NYMEX Division of the New York Mercantile	The close of trading on the Exchange

				to the relevant Futures Contract.		of expiration with the highest volumes, and the date determined by the Calculation Agent.	previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.	Exchange, Inc.	
183,409	DE000NG40ZR2	Brent Crude Oil	Oil-Brent -ICE	Initially Bloomberg code: COJ2 <Cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The price	(i) First nearby month of expiration or (ii) the month of expiration with the highest volumes, and the date determined by the Calculation Agent.	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.	The NYMEX Division of the New York Mercantile Exchange, Inc.	The close of trading on the Exchange
183,410	DE000NG40ZS0	Brent Crude Oil	Oil-Brent -ICE	Initially Bloomberg code: COJ2 <Cmdty> and after the first Rollover Date the Bloomberg page referring	The price	(i) First nearby month of expiration or (ii) the month	A date, as determined by the Calculation Agent, in the period commencing on the	The NYMEX Division of the New York Mercantile	The close of trading on the Exchange



				to the relevant Futures Contract.		of expiration with the highest volumes, and the date determined by the Calculation Agent.	previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.	Exchange, Inc.	
183,411	DE000NG40ZT8	Brent Crude Oil	Oil-Brent-ICE	Initially Bloomberg code: COJ2 <Cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The price	(i) First nearby month of expiration or (ii) the month of expiration with the highest volumes, and the date determined by the Calculation Agent.	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.	The NYMEX Division of the New York Mercantile Exchange, Inc.	The close of trading on the Exchange
183,412	DE000NG40ZU6	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Cncy>)	The price	(i) First nearby month of expiration or (ii) the month	A date, as determined by the Calculation Agent, in the period commencing on the	The NYMEX Division of the New York Mercantile	The close of trading on the Exchange

						of expiration with the highest volumes, and the date determined by the Calculation Agent.	previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.	Exchange, Inc.	
183,413	DE000NG40ZV4	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU<Cncy>)	The price	(i) First nearby month of expiration or (ii) the month of expiration with the highest volumes, and the date determined by the Calculation Agent.	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.	The NYMEX Division of the New York Mercantile Exchange, Inc.	The close of trading on the Exchange
183,414	DE000NG40ZW2	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU<Cncy>)	The price	(i) First nearby month of expiration or (ii) the month	A date, as determined by the Calculation Agent, in the period commencing on the	The NYMEX Division of the New York Mercantile	The close of trading on the Exchange

						of expiration with the highest volumes, and the date determined by the Calculation Agent.	previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.	Exchange, Inc.	
183,415	DE000NG40ZX0	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crcy>)	The price	(i) First nearby month of expiration or (ii) the month of expiration with the highest volumes, and the date determined by the Calculation Agent.	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.	The NYMEX Division of the New York Mercantile Exchange, Inc.	The close of trading on the Exchange
183,416	DE000NG40ZY8	Platinum	Platinum-Spot	PLATINUM SPOT \$/OZ (Bloomberg code: XPT <Crcy>)	The price	(i) First nearby month of expiration or (ii) the month	A date, as determined by the Calculation Agent, in the period commencing on the	The NYMEX Division of the New York Mercantile	The close of trading on the Exchange

						of expiration with the highest volumes, and the date determined by the Calculation Agent.	previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.	Exchange, Inc.	
183,417	DE000NG40ZZ5	Platinum	Platinum-Spot	PLATINUM SPOT \$/OZ (Bloomberg code: XPT<Crcy>)	The price	(i) First nearby month of expiration or (ii) the month of expiration with the highest volumes, and the date determined by the Calculation Agent.	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.	The NYMEX Division of the New York Mercantile Exchange, Inc.	The close of trading on the Exchange
183,418	DE000NG40Z00	Platinum	Platinum-Spot	PLATINUM SPOT \$/OZ (Bloomberg code: XPT<Crcy>)	The price	(i) First nearby month of expiration or (ii) the month	A date, as determined by the Calculation Agent, in the period commencing on the	The NYMEX Division of the New York Mercantile	The close of trading on the Exchange

						of expiration with the highest volumes, and the date determined by the Calculation Agent.	previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.	Exchange, Inc.	
183,419	DE000NG40Z18	Platinum	Platinum-Spot	PLATINUM SPOT \$/OZ (Bloomberg code: XPT<Crcy>)	The price	(i) First nearby month of expiration or (ii) the month of expiration with the highest volumes, and the date determined by the Calculation Agent.	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.	The NYMEX Division of the New York Mercantile Exchange, Inc.	The close of trading on the Exchange
183,420	DE000NG40Z26	WTI Crude Oil	OIL-WTI-NYME X	Initially Bloomberg code: CLH2<Cmdty> and after the first Rollover Date the Bloomberg page referring	The price	(i) First nearby month of expiration or (ii) the month	A date, as determined by the Calculation Agent, in the period commencing on the	The NYMEX Division of the New York Mercantile	The close of trading on the Exchange

				to the relevant Futures Contract.		of expiration with the highest volumes, as determined by the Calculation Agent.	previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.	Exchange, Inc.	
183,421	DE000NG40Z34	WTI Crude Oil	OIL-WTI-NYME X	Initially Bloomberg code: CLH2 <Cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The price	(i) First nearby month of expiration or (ii) the month of expiration with the highest volumes, as determined by the Calculation Agent.	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.	The NYMEX Division of the New York Mercantile Exchange, Inc.	The close of trading on the Exchange
183,422	DE000NG40Z42	WTI Crude Oil	OIL-WTI-NYME X	Initially Bloomberg code: CLH2 <Cmdty> and after the first Rollover Date the Bloomberg page referring	The price	(i) First nearby month of expiration or (ii) the month	A date, as determined by the Calculation Agent, in the period commencing on the	The NYMEX Division of the New York Mercantile	The close of trading on the Exchange

				to the relevant Futures Contract.		of expiration with the highest volumes, as determined by the Calculation Agent.	previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.	Exchange, Inc.	
183,423	DE000NG40Z59	WTI Crude Oil	OIL-WTI-NYME X	Initially Bloomberg code: CLH2 <Cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The price	(i) First nearby month of expiration or (ii) the month of expiration with the highest volumes, as determined by the Calculation Agent.	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.	The NYMEX Division of the New York Mercantile Exchange, Inc.	The close of trading on the Exchange
183,424	DE000NG40Z67	WTI Crude Oil	OIL-WTI-NYME X	Initially Bloomberg code: CLH2 <Cmdty> and after the first Rollover Date the Bloomberg page referring	The price	(i) First nearby month of expiration or (ii) the month	A date, as determined by the Calculation Agent, in the period commencing on the	The NYMEX Division of the New York Mercantile	The close of trading on the Exchange

				to the relevant Futures Contract.		of expiration with the highest volumes, as determined by the Calculation Agent.	previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.	Exchange, Inc.	
183,425	DE000NG40Z75	WTI Crude Oil	OIL-WTI-NYME X	Initially Bloomberg code: CLH2 <Cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The price	(i) First nearby month of expiration or (ii) the month of expiration with the highest volumes, as determined by the Calculation Agent.	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.	The NYMEX Division of the New York Mercantile Exchange, Inc.	The close of trading on the Exchange

28	<b>Fund Certificate Provisions</b>	Not Applicable
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29	<b>Government Bond Certificate Provisions</b>	Not Applicable
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30	<b>Other Bond Certificate Provisions</b>	Not Applicable
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31	<b>Index Futures Certificate Provisions</b>	Not Applicable
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Signed on behalf of the Issuer:

By: .....

*Duly authorised*

By: .....

*Duly authorised*

## PART B – OTHER INFORMATION

### 1 LISTING

(i) Listing:	The Freiverkehr section of the Frankfurt Stock Exchange
(ii) Admission to trading:	Application is expected to be made by the Issuer (or on its behalf) for the Certificates to be admitted to trading on The Freiverkehr section of the Frankfurt Stock Exchange
(iii) Estimate of total expenses related to admission to trading:	EUR 500

### 2 RATINGS

Ratings:	The Certificates to be issued will not be rated
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### 3 INTERESTS OF NATURAL AND LEGAL PERSONS INVOLVED IN THE ISSUE

Save for any fees payable to the Dealers, so far as the Issuer is aware, no person involved in the offer of the Certificates has an interest material to the offer. The Dealers and their affiliates have engaged, and may in the future engage, in investment banking and/or commercial banking transactions with, and may perform other services for, the Issuer and its affiliates in the ordinary course of business.

### 4 REASONS FOR THE OFFER, ESTIMATED NET PROCEEDS AND TOTAL EXPENSES

(i) Reasons for the offer	See “Use of Proceeds” wording in Base Prospectus
(ii) Estimated total expenses	The terms of the Public Offer do not provide for any expenses and/or taxes to be charged to any purchaser of the Certificates

### 5 INFORMATION CONCERNING THE UNDERLYING

Underlying	Information on the underlying can be obtained from the below specified source.
WTI Crude Oil	The return on the Certificates is linked to the performance of the underlying Commodity. The price of the Commodity may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Commodity will affect the value of the Certificates. Information and details of the past and future performance of the Commodity and its volatility can be obtained from Bloomberg (Bloomberg code: CL1 <Cmnty>)
Gold	The return on the Certificates is linked to the performance of the underlying Commodity. The price of the Commodity may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Commodity will affect the value of the Certificates. Information and details of the past and future performance of the

	Commodity and its volatility can be obtained from Bloomberg (Bloomberg code: XAU <Crncy>)
Brent Crude Oil	The return on the Certificates is linked to the performance of the underlying Commodity. The price of the Commodity may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Commodity will affect the value of the Certificates. Information and details of the past and future performance of the Commodity and its volatility can be obtained from Bloomberg (Bloomberg code: CO1 <Cmdty>)
Platinum	The return on the Certificates is linked to the performance of the underlying Commodity. The price of the Commodity may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Commodity will affect the value of the Certificates. Information and details of the past and future performance of the Commodity and its volatility can be obtained from Bloomberg (Bloomberg code: XPT <Crncy>)

## 6 POST-ISSUANCE INFORMATION

Post-issuance information will be made available on the website of the Issuer [www.ingmarkets.de](http://www.ingmarkets.de), [www.ingsprinters.nl](http://www.ingsprinters.nl), [www.ingturbo.fr](http://www.ingturbo.fr) or any successor website. There is no assurance that the Issuer will continue to provide such information for the life of the Certificates.

## 7 OPERATIONAL INFORMATION

(i) ISIN Code	(ii) Common Code	(iii) Other relevant code
DE000NG40ZN1	Not Applicable	NG40ZN
DE000NG40ZP6	Not Applicable	NG40ZP
DE000NG40ZQ4	Not Applicable	NG40ZQ
DE000NG40ZR2	Not Applicable	NG40ZR
DE000NG40ZS0	Not Applicable	NG40ZS
DE000NG40ZT8	Not Applicable	NG40ZT
DE000NG40ZU6	Not Applicable	NG40ZU
DE000NG40ZV4	Not Applicable	NG40ZV
DE000NG40ZW2	Not Applicable	NG40ZW
DE000NG40ZX0	Not Applicable	NG40ZX
DE000NG40ZY8	Not Applicable	NG40ZY
DE000NG40ZZ5	Not Applicable	NG40ZZ
DE000NG40Z00	Not Applicable	NG40Z0
DE000NG40Z18	Not Applicable	NG40Z1
DE000NG40Z26	Not Applicable	NG40Z2
DE000NG40Z34	Not Applicable	NG40Z3
DE000NG40Z42	Not Applicable	NG40Z4
DE000NG40Z59	Not Applicable	NG40Z5
DE000NG40Z67	Not Applicable	NG40Z6
DE000NG40Z75	Not Applicable	NG40Z7

(iv)	<b>Name of the Principal Certificate Agent</b>	ING Bank N.V.
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## 8 DISTRIBUTION

(i) Details of any clearing system other than Euroclear Netherlands:	Clearstream Banking AG, Eschborn
(a) details of the appropriate clearing code/number:	Not Applicable
(b) further details regarding the form of Certificates	European Certificates
(ii) Non-exempt offer:	An offer of Certificates may be made by the Issuer other than pursuant to Article 3(2) of the Prospectus Regulation in Germany, France, the Netherlands, Belgium, Spain and Italy (each a “ <b>Public Offer Jurisdiction</b> ” and together the “ <b>Public Offer Jurisdictions</b> ”).
(iii) Prohibition of Sales to EEA Retail Investors:	Not Applicable
(iv) Prohibition of Sales to UK Retail Investors:	Not Applicable
(v) Prohibition of Sales to Belgian Consumers:	Not Applicable

## 9 GENERAL

Conditions to which the offer is subject:	There is no subscription period and the offer of Certificates is not subject to any conditions imposed by the Issuer.
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## **ANNEX**

**ISSUE SPECIFIC SUMMARY OF THE CERTIFICATES AND THE KEY INFORMATION DOCUMENT ARE AVAILABLE ON THE WEBSITES OF THE ISSUER [WWW.INGMARKETS.DE](http://WWW.INGMARKETS.DE), [WWW.INGSPRINTERS.NL](http://WWW.INGSPRINTERS.NL) AND [WWW.INGTURBOS.FR](http://WWW.INGTURBOS.FR)**