

## ING Bank N.V.

Legal entity identifier (LEI): 3TK20IVIUJ8J3ZU0QE75

## Issue of

Series number of the Certificates	WKN Code	ISIN Code	Number of Certificates being issued	Title
183,937	NG41E9	DE000NG41E95	250,000	ING Long Commodity Open End Turbo Certificate
183,938	NG41FA	DE000NG41FA8	250,000	ING Long Commodity Open End Turbo Certificate
183,939	NG41FB	DE000NG41FB6	250,000	ING Long Commodity Open End Turbo Certificate
183,940	NG41FC	DE000NG41FC4	250,000	ING Long Commodity Open End Turbo Certificate
183,941	NG41FD	DE000NG41FD2	250,000	ING Long Commodity Open End Turbo Certificate
183,942	NG41FE	DE000NG41FE0	250,000	ING Long Commodity Open End Turbo Certificate
183,943	NG41FF	DE000NG41FF7	250,000	ING Long Commodity Open End Turbo Certificate
183,944	NG41FG	DE000NG41FG5	250,000	ING Long Commodity Open End Turbo Certificate
183,945	NG41FH	DE000NG41FH3	500,000	ING Long Commodity Open End Turbo Certificate
183,946	NG41FJ	DE000NG41FJ9	500,000	ING Long Commodity Open End Turbo Certificate
183,947	NG41FK	DE000NG41FK7	500,000	ING Long Commodity Open End Turbo Certificate
183,948	NG41FL	DE000NG41FL5	500,000	ING Long Commodity Open End Turbo Certificate
183,949	NG41FM	DE000NG41FM3	500,000	ING Long Commodity Open End Turbo Certificate
183,950	NG41FN	DE000NG41FN1	1,000,000	ING Long Commodity Open End Turbo Certificate
183,951	NG41FP	DE000NG41FP6	1,000,000	ING Long Commodity Open End Turbo Certificate
183,952	NG41FQ	DE000NG41FQ4	1,000,000	ING Long Commodity Open End Turbo Certificate
183,953	NG41FR	DE000NG41FR2	1,000,000	ING Long Commodity Open End Turbo Certificate
183,954	NG41FS	DE000NG41FS0	1,000,000	ING Long Commodity Open End Turbo Certificate
183,955	NG41FT	DE000NG41FT8	500,000	ING Long Commodity Open End Turbo Certificate
183,956	NG41FU	DE000NG41FU6	250,000	ING Long Commodity Open End Turbo Certificate
183,957	NG41FV	DE000NG41FV4	250,000	ING Long Commodity Open End Turbo Certificate
183,958	NG41FW	DE000NG41FW2	250,000	ING Long Commodity Open End Turbo Certificate
183,959	NG41FX	DE000NG41FX0	250,000	ING Long Commodity Open End Turbo Certificate

				Certificate
183,960	NG41FY	DE000NG41FY8	250,000	ING Long Commodity Open End Turbo Certificate
183,961	NG41FZ	DE000NG41FZ5	250,000	ING Long Commodity Open End Turbo Certificate
183,962	NG41F0	DE000NG41F03	250,000	ING Long Commodity Open End Turbo Certificate
183,963	NG41F1	DE000NG41F11	250,000	ING Long Commodity Open End Turbo Certificate
183,964	NG41F2	DE000NG41F29	250,000	ING Long Commodity Open End Turbo Certificate
183,965	NG41F3	DE000NG41F37	250,000	ING Long Commodity Open End Turbo Certificate

**under the  
Certificates Programme**

Any person making or intending to make an offer of the Certificates may only do so:

- (i) in those Non-exempt Offer Jurisdictions mentioned in the Paragraph Distribution of Part B below, provided such person is a Dealer or Authorised Offeror (as such terms is defined in the Prospectus) and that such offer is made during the Offer Period specified in that paragraph and that any conditions relevant the use of the Prospectus are complied with; or
- (ii) otherwise in circumstances in which no obligation arises for the Issuer or any Dealer to publish a prospectus pursuant to Article 3 of Regulation (EU) 2017/1129 (the “**Prospectus Regulation**”) or to supplement a prospectus pursuant to Article 23 of the Prospectus Regulation, in each case, in relation to such offer.

Neither the Issuer nor any Dealer has authorised, nor do they authorise, the making of any offer of Certificates in any other circumstances.

**MiFID II product governance / Retail investors, professional investors and ECPs target market** – Solely for the purposes of the manufacturer’s product approval process, the target market assessment in respect of the Certificates has led to the conclusion that: (i) the target market for the Certificates is eligible counterparties, professional clients and retail clients, each as defined in Directive 2014/65/EU (as amended, “**MiFID II**”); and (ii) all channels for distribution to eligible counterparties and professional clients are appropriate; and (iii) the following channels for distribution of the Certificates to retail clients are appropriate - investment advice, portfolio management, non-advised sales and pure execution services - subject to the distributor’s suitability and appropriateness obligations under MiFID II, as applicable. Any person subsequently offering, selling or recommending the Certificates (a “**distributor**”) should take into consideration the manufacturer’s target market assessment; however, a distributor subject to MiFID II is responsible for undertaking its own target market assessment in respect of the Certificates (by either adopting or refining the manufacturer’s target market assessment) and determining appropriate distribution channels, subject to the distributor’s suitability and appropriateness obligations under MiFID II, as applicable.

**UK MIFIR product governance / Retail investors, professional investors and ECPs target market** – Solely for the purposes of the manufacturer’s product approval process, the target market assessment in respect of the Certificates has led to the conclusion that: (i) the target market for the Certificates is retail clients, as defined in point (8) of Article 2 of Regulation (EU) No 2017/565 as it forms part of UK domestic law by virtue of the European Union (Withdrawal) Act 2018 (“**EUWA**”), and eligible counterparties, as defined in the FCA Handbook Conduct of Business Sourcebook (“**COBS**”) and professional clients, as defined in Regulation (EU) No

600/2014 as it forms part of UK domestic law by virtue of the EUWA ("**UK MiFIR**"); **EITHER** and (ii) all channels for distribution to eligible counterparties and professional clients are appropriate; and (iii) the following channels for distribution of the Certificates to retail clients are appropriate - investment advice, portfolio management, non-advised sales, and pure execution services, subject to the distributor's suitability and appropriateness obligations under COBS, as applicable. Any person subsequently offering, selling or recommending the Certificates (a "**distributor**") should take into consideration the manufacturer's target market assessment; however, a distributor subject to the FCA Handbook Product Intervention and Product Governance Sourcebook (the "**UK MiFIR Product Governance Rules**") is responsible for undertaking its own target market assessment in respect of the Certificates (by either adopting or refining the manufacturer's target market assessment) and determining appropriate distribution channels, subject to the distributor's suitability and appropriateness obligations under COBS, as applicable.

## **PART A – CONTRACTUAL TERMS**

These Final Terms have been prepared for the purpose of Article 8 of Regulation (EU) 2017/1129, as amended, and must be read in conjunction with the base prospectus consisting of separate documents (i.e. (i) the securities note dated 16 April 2021 and its supplement(s) (if any) (the "**Securities Note**") and (ii) the registration document of ING Bank N.V. (the "**Issuer**") dated 26 March 2021, and its supplement(s) (if any)) (the "**Registration Document**" and together with the Securities Note, the "**Prospectus**") pertaining to the Issuer's Certificates Programme. Terms used herein shall be deemed to be defined as such for the purposes of the conditions set forth in the General Certificate Conditions and the relevant Product Conditions contained in the Prospectus which constitutes a base prospectus for the purposes of Regulation (EU) 2017/1129, as amended or superseded (the "**Prospectus Regulation**"). Full information on the Issuer and the offer of the Certificates is only available on the basis of the Prospectus, any supplements thereto and these Final Terms. The Prospectus and any supplements thereto are available for viewing at the Issuer's website ([www.ingmarkets.com](http://www.ingmarkets.com)) and copies may be obtained from ING Bank N.V at Foppingadreef 7, 1102 BD Amsterdam, the Netherlands (E-mail: [info@sprinters.nl](mailto:info@sprinters.nl)) and are available for viewing on the websites [www.ingmarkets.de](http://www.ingmarkets.de), [www.ingsprinters.nl](http://www.ingsprinters.nl) and [www.ingturbos.fr](http://www.ingturbos.fr).

Prospective investors should carefully consider the section "Risk Factors" in the Prospectus.

**GENERAL DESCRIPTION OF THE CERTIFICATES**

1	(a) Series number of the Certificates:	As specified in the table below
	(b) Whether or not the Certificates are to be consolidated and form a single series with the Certificates of an existing series:	Not Applicable
2	(a) The type of Certificates which may be Index Certificates, Share Certificates, Currency Certificates, Commodity Certificates, Fund Certificates, Government Bond Certificates or Index Futures Certificates:	Commodity Certificates
	(b) Whether such Certificates are Best Certificates, Limited Certificates, Open Ended Certificates or Fixed Leverage.	Best Certificates (Marketing name: Open End Turbo, Sprinter Best or Turbo Best)
	(c) Whether such Certificates are Long Certificates or Short Certificates:	Long Certificates
3	Number of Certificates being issued:	As specified in the table below
4	Issue Price per Certificate:	As specified in the table below
5	Trade Date:	27 January 2022
6	Issue Date:	31 January 2022
7	"as-if-and-when-issued" trading:	Not Applicable
8	Current Financing Level on the Trade Date:	As specified in the table below
9	Current Spread on the Trade Date:	As specified in the table below
10	Maximum Spread:	As specified in the table below
11	Current Stop Loss Premium Rate on the Trade Date:	As specified in the table below
12	Maximum Premium:	As specified in the table below
13	Minimum Premium:	As specified in the table below
14	Stop Loss Price on the Trade Date:	As specified in the table below

15	Stop Loss Price Rounding:	As specified in the table below
16	Entitlement:	As specified in the table below
17	Financing Level Currency:	As specified in the table below
18	Settlement Currency:	EUR
19	Exercise Time:	12:00 AM Central European Time
20	Cash Settlement Amount:	As specified in the Commodity Certificate Conditions
21	Final Valuation Date:	Not Applicable
22	Valuation Date(s):	Annually, commencing on the date one year after the Issue Date.
23	Applicable Business Day Centre(s) for the purposes of the definition of "Business Day"	Amsterdam

Series Number of the Certificates	ISIN Code	Number of Certificates being issued	Issue price per Certificate	Current Financing Level on the Trade Date	Current Spread on the Trade Date	Maximum Spread	Current Stop Loss Premium Rate on the Trade Date	Maximum Premium	Minimum Premium	Stop Loss Price on the Trade Date	Stop Loss Price Rounding	Entitlement	Financing Level Currency
183,937	DE000NG41E95	250,000	0.59	87.2300000000	3.5	5.0	7.5	20.0	0.0	87.2300000000	0.01	1.0	USD
183,938	DE000NG41FA8	250,000	0.82	86.9800000000	3.5	5.0	7.5	20.0	0.0	86.9800000000	0.01	1.0	USD
183,939	DE000NG41FB6	250,000	1.04	86.7300000000	3.5	5.0	7.5	20.0	0.0	86.7300000000	0.01	1.0	USD
183,940	DE000NG41FC4	250,000	1.26	86.4800000000	3.5	5.0	7.5	20.0	0.0	86.4800000000	0.01	1.0	USD
183,941	DE000NG41FD2	250,000	1.48	86.2300000000	3.5	5.0	7.5	20.0	0.0	86.2300000000	0.01	1.0	USD
183,942	DE000NG41FE0	250,000	1.7	85.9800000000	3.5	5.0	7.5	20.0	0.0	85.9800000000	0.01	1.0	USD
183,943	DE000NG41FF7	250,000	1.92	85.7300000000	3.5	5.0	7.5	20.0	0.0	85.7300000000	0.01	1.0	USD
183,944	DE000NG41FG5	250,000	2.15	85.4800000000	3.5	5.0	7.5	20.0	0.0	85.4800000000	0.01	1.0	USD
183,945	DE000NG41FH3	500,000	0.3	1841.44000000	3.5	5.0	3.0	20.0	0.0	1841.44000000	0.01	0.1	USD

183,946	DE000NG41FJ9	500,000	0.43	1839.94000000	3.5	5.0	3.0	20.0	0.0	1839.94000000	0.01	0.1	USD
183,947	DE000NG41FK7	500,000	0.56	1838.44000000	3.5	5.0	3.0	20.0	0.0	1838.44000000	0.01	0.1	USD
183,948	DE000NG41FL5	500,000	0.7	1836.94000000	3.5	5.0	3.0	20.0	0.0	1836.94000000	0.01	0.1	USD
183,949	DE000NG41FM3	500,000	0.83	1835.44000000	3.5	5.0	3.0	20.0	0.0	1835.44000000	0.01	0.1	USD
183,950	DE000NG41FN1	1,000,000	0.09	4.0250000000	3.5	5.0	10.0	20.0	0.0	4.0250000000	0.001	1.0	USD
183,951	DE000NG41FP6	1,000,000	0.18	3.9250000000	3.5	5.0	10.0	20.0	0.0	3.9250000000	0.001	1.0	USD
183,952	DE000NG41FQ4	1,000,000	0.27	3.8250000000	3.5	5.0	10.0	20.0	0.0	3.8250000000	0.001	1.0	USD
183,953	DE000NG41FR2	1,000,000	0.36	3.7250000000	3.5	5.0	10.0	20.0	0.0	3.7250000000	0.001	1.0	USD
183,954	DE000NG41FS0	1,000,000	0.45	3.6250000000	3.5	5.0	10.0	20.0	0.0	3.6250000000	0.001	1.0	USD
183,955	DE000NG41FT8	500,000	0.25	23.5810000000	3.5	5.0	4.0	20.0	0.0	23.5810000000	0.0001	1.0	USD
183,956	DE000NG41FU6	250,000	0.62	85.4900000000	3.5	5.0	7.5	20.0	0.0	85.4900000000	0.01	1.0	USD
183,957	DE000NG41FV4	250,000	0.84	85.2400000000	3.5	5.0	7.5	20.0	0.0	85.2400000000	0.01	1.0	USD
183,958	DE000NG41FW2	250,000	1.06	84.9900000000	3.5	5.0	7.5	20.0	0.0	84.9900000000	0.01	1.0	USD
183,959	DE000NG41FX0	250,000	1.29	84.7400000000	3.5	5.0	7.5	20.0	0.0	84.7400000000	0.01	1.0	USD
183,960	DE000NG41FY8	250,000	1.51	84.4900000000	3.5	5.0	7.5	20.0	0.0	84.4900000000	0.01	1.0	USD
183,961	DE000NG41FZ5	250,000	1.73	84.2400000000	3.5	5.0	7.5	20.0	0.0	84.2400000000	0.01	1.0	USD
183,962	DE000NG41F03	250,000	1.95	83.9900000000	3.5	5.0	7.5	20.0	0.0	83.9900000000	0.01	1.0	USD
183,963	DE000NG41F11	250,000	2.17	83.7400000000	3.5	5.0	7.5	20.0	0.0	83.7400000000	0.01	1.0	USD
183,964	DE000NG41F29	250,000	2.39	83.4900000000	3.5	5.0	7.5	20.0	0.0	83.4900000000	0.01	1.0	USD
183,965	DE000NG41F37	250,000	2.62	83.2400000000	3.5	5.0	7.5	20.0	0.0	83.2400000000	0.01	1.0	USD

**ADDITIONAL SPECIFIC PRODUCT RELATED PROVISIONS:**

24	<b>Index Certificate Provisions</b>	Not Applicable
25	<b>Share Certificate Provisions</b>	Not Applicable
26	<b>Currency Certificate Provisions</b>	Not Applicable
27	<b>Commodity Certificate Provisions</b>	Applicable

Series Number of the Certificates	ISIN Code	(i) Commodity	(ii) Commodity Reference Price	(iii) Price Source/ Reference Dealers	(iv) Specified Price	(v) Delivery Dates	(vi) Rollover Date	(vii) Exchange	(viii) Valuation Time
183,937	DE000NG41E95	Brent Crude Oil	Oil-Brent-ICE	Initially Bloomberg code: COJ2 <Cmnty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The price	(i) First nearby month of expiration or (ii) the month of expiration with the highest volumes, as determined by the Calculation Agent.	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.	ICE Futures US Softs	The close of trading on the Exchange
183,938	DE000NG41FA8	Brent Crude Oil	Oil-Brent-ICE	Initially Bloomberg code: COJ2 <Cmnty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The price	(i) First nearby month of expiration or (ii) the month of expiration with the highest volumes, as determined by the Calculation Agent.	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to	ICE Futures US Softs	The close of trading on the Exchange

							the last trading date of the relevant Futures Contract of the Commodity.		
183,939	DE000NG41FB6	Brent Crude Oil	Oil-Brent -ICE	Initially Bloomberg code: COJ2 <Cmnty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The price	(i) First nearby month of expiration or (ii) the month of expiration with the highest volumes, as determined by the Calculation Agent.	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.	ICE Futures US Softs	The close of trading on the Exchange
183,940	DE000NG41FC4	Brent Crude Oil	Oil-Brent -ICE	Initially Bloomberg code: COJ2 <Cmnty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The price	(i) First nearby month of expiration or (ii) the month of expiration with the highest volumes, as determined by the Calculation Agent.	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to	ICE Futures US Softs	The close of trading on the Exchange



							the last trading date of the relevant Futures Contract of the Commodity.		
183,941	DE000N G41FD2	Brent Crude Oil	Oil-Brent -ICE	Initially Bloomberg code: COJ2 <Cmnty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The price	(i) First nearby month of expiration or (ii) the month of expiration with the highest volumes, as determined by the Calculation Agent.	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.	ICE Futures US Softs	The close of trading on the Exchange
183,942	DE000N G41FE0	Brent Crude Oil	Oil-Brent -ICE	Initially Bloomberg code: COJ2 <Cmnty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The price	(i) First nearby month of expiration or (ii) the month of expiration with the highest volumes, as determined by the Calculation Agent.	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.	ICE Futures US Softs	The close of trading on the Exchange

							the last trading date of the relevant Futures Contract of the Commodity.		
183,943	DE000N G41FF7	Brent Crude Oil	Oil-Brent -ICE	Initially Bloomberg code: COJ2 <Cmnty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The price	(i) First nearby month of expiration or (ii) the month of expiration with the highest volumes, as determined by the Calculation Agent.	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.	ICE Futures US Softs	The close of trading on the Exchange
183,944	DE000N G41FG5	Brent Crude Oil	Oil-Brent -ICE	Initially Bloomberg code: COJ2 <Cmnty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The price	(i) First nearby month of expiration or (ii) the month of expiration with the highest volumes, as determined by the Calculation Agent.	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to	ICE Futures US Softs	The close of trading on the Exchange

							the last trading date of the relevant Futures Contract of the Commodity.		
183,945	DE000NG41FH3	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crcy>)	The price	(i) First nearby month of expiration or (ii) the month of expiration with the highest volumes, as determined by the Calculation Agent.	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.	ICE Futures US Softs	The close of trading on the Exchange
183,946	DE000NG41FJ9	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crcy>)	The price	(i) First nearby month of expiration or (ii) the month of expiration with the highest volumes, as determined by the Calculation Agent.	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to	ICE Futures US Softs	The close of trading on the Exchange

							the last trading date of the relevant Futures Contract of the Commodity.		
183,947	DE000NG41FK7	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crcy>)	The price	(i) First nearby month of expiration or (ii) the month of expiration with the highest volumes, as determined by the Calculation Agent.	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.	ICE Futures US Softs	The close of trading on the Exchange
183,948	DE000NG41FL5	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crcy>)	The price	(i) First nearby month of expiration or (ii) the month of expiration with the highest volumes, as determined by the Calculation Agent.	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.	ICE Futures US Softs	The close of trading on the Exchange

							the last trading date of the relevant Futures Contract of the Commodity.		
183,949	DE000N G41FM3	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crcny>)	The price	(i) First nearby month of expiration or (ii) the month of expiration with the highest volumes, as determined by the Calculation Agent.	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.	ICE Futures US Softs	The close of trading on the Exchange
183,950	DE000N G41FN1	Natural Gas	Natural Gas-NY MEX	Initially Bloomberg code: NGH22 <Cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The price	(i) First nearby month of expiration or (ii) the month of expiration with the highest volumes, as determined by the Calculation Agent.	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to	ICE Futures US Softs	The close of trading on the Exchange

							the last trading date of the relevant Futures Contract of the Commodity.		
183,951	DE000NG41FP6	Natural Gas	Natural Gas-NY MEX	Initially Bloomberg code: NGH22 <Cmnty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The price	(i) First nearby month of expiration or (ii) the month of expiration with the highest volumes, as determined by the Calculation Agent.	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.	ICE Futures US Softs	The close of trading on the Exchange
183,952	DE000NG41FQ4	Natural Gas	Natural Gas-NY MEX	Initially Bloomberg code: NGH22 <Cmnty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The price	(i) First nearby month of expiration or (ii) the month of expiration with the highest volumes, as determined by the Calculation Agent.	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.	ICE Futures US Softs	The close of trading on the Exchange

							the last trading date of the relevant Futures Contract of the Commodity.		
183,953	DE000NG41FR2	Natural Gas	Natural Gas-NY MEX	Initially Bloomberg code: NGH22 <Cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The price	(i) First nearby month of expiration or (ii) the month of expiration with the highest volumes, as determined by the Calculation Agent.	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.	ICE Futures US Softs	The close of trading on the Exchange
183,954	DE000NG41FS0	Natural Gas	Natural Gas-NY MEX	Initially Bloomberg code: NGH22 <Cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The price	(i) First nearby month of expiration or (ii) the month of expiration with the highest volumes, as determined by the Calculation Agent.	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to	ICE Futures US Softs	The close of trading on the Exchange

							the last trading date of the relevant Futures Contract of the Commodity.		
183,955	DE000NG41FT8	Silver	Silver-Spot	SILVER SPOT \$/OZ (Bloomberg code: XAG <Cnrcy>)	The price	(i) First nearby month of expiration or (ii) the month of expiration with the highest volumes, as determined by the Calculation Agent.	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.	ICE Futures US Softs	The close of trading on the Exchange
183,956	DE000NG41FU6	WTI Crude Oil	OIL-WTI -NYMEX	Initially Bloomberg code: CLH2 <Cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The price	(i) First nearby month of expiration or (ii) the month of expiration with the highest volumes, as determined by the Calculation Agent.	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to	ICE Futures US Softs	The close of trading on the Exchange



							the last trading date of the relevant Futures Contract of the Commodity.		
183,957	DE000N G41FV4	WTI Crude Oil	OIL-WTI -NYME X	Initially Bloomberg code: CLH2 <Cmnty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The price	(i) First nearby month of expiration or (ii) the month of expiration with the highest volumes, as determined by the Calculation Agent.	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.	ICE Futures US Softs	The close of trading on the Exchange
183,958	DE000N G41FW2	WTI Crude Oil	OIL-WTI -NYME X	Initially Bloomberg code: CLH2 <Cmnty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The price	(i) First nearby month of expiration or (ii) the month of expiration with the highest volumes, as determined by the Calculation Agent.	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.	ICE Futures US Softs	The close of trading on the Exchange

							the last trading date of the relevant Futures Contract of the Commodity.		
183,959	DE000N G41FX0	WTI Crude Oil	OIL-WTI -NYME X	Initially Bloomberg code: CLH2 <Cmnty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The price	(i) First nearby month of expiration or (ii) the month of expiration with the highest volumes, as determined by the Calculation Agent.	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.	ICE Futures US Softs	The close of trading on the Exchange
183,960	DE000N G41FY8	WTI Crude Oil	OIL-WTI -NYME X	Initially Bloomberg code: CLH2 <Cmnty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The price	(i) First nearby month of expiration or (ii) the month of expiration with the highest volumes, as determined by the Calculation Agent.	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to	ICE Futures US Softs	The close of trading on the Exchange

							the last trading date of the relevant Futures Contract of the Commodity.		
183,961	DE000N G41FZ5	WTI Crude Oil	OIL-WTI -NYME X	Initially Bloomberg code: CLH2 <Cmnty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The price	(i) First nearby month of expiration or (ii) the month of expiration with the highest volumes, as determined by the Calculation Agent.	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.	ICE Futures US Softs	The close of trading on the Exchange
183,962	DE000N G41F03	WTI Crude Oil	OIL-WTI -NYME X	Initially Bloomberg code: CLH2 <Cmnty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The price	(i) First nearby month of expiration or (ii) the month of expiration with the highest volumes, as determined by the Calculation Agent.	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.	ICE Futures US Softs	The close of trading on the Exchange

							the last trading date of the relevant Futures Contract of the Commodity.		
183,963	DE000NG41F11	WTI Crude Oil	OIL-WTI-NYME X	Initially Bloomberg code: CLH2 <Cmnty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The price	(i) First nearby month of expiration or (ii) the month of expiration with the highest volumes, as determined by the Calculation Agent.	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.	ICE Futures US Softs	The close of trading on the Exchange
183,964	DE000NG41F29	WTI Crude Oil	OIL-WTI-NYME X	Initially Bloomberg code: CLH2 <Cmnty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The price	(i) First nearby month of expiration or (ii) the month of expiration with the highest volumes, as determined by the Calculation Agent.	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to	ICE Futures US Softs	The close of trading on the Exchange

							the last trading date of the relevant Futures Contract of the Commodity.		
183,965	DE000NG41F37	WTI Crude Oil	OIL-WTI-NYME X	Initially Bloomberg code: CLH2 <Cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The price	(i) First nearby month of expiration or (ii) the month of expiration with the highest volumes, as determined by the Calculation Agent.	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.	ICE Futures US Softs	The close of trading on the Exchange

28	<b>Fund Certificate Provisions</b>	Not Applicable
----	------------------------------------	----------------

29	<b>Government Bond Certificate Provisions</b>	Not Applicable
----	---	----------------

30	<b>Other Bond Certificate Provisions</b>	Not Applicable
----	--	----------------

31	<b>Index Futures Certificate Provisions</b>	Not Applicable
----	---	----------------

Signed on behalf of the Issuer:

By: .....

*Duly authorised*

By: .....

*Duly authorised*

## PART B – OTHER INFORMATION

### 1 LISTING

(i) Listing:	The Freiverkehr section of the Frankfurt Stock Exchange
(ii) Admission to trading:	Application is expected to be made by the Issuer (or on its behalf) for the Certificates to be admitted to trading on The Freiverkehr section of the Frankfurt Stock Exchange
(iii) Estimate of total expenses related to admission to trading:	EUR 500

### 2 RATINGS

Ratings:	The Certificates to be issued will not be rated
----------	---

### 3 INTERESTS OF NATURAL AND LEGAL PERSONS INVOLVED IN THE ISSUE

Save for any fees payable to the Dealers, so far as the Issuer is aware, no person involved in the offer of the Certificates has an interest material to the offer. The Dealers and their affiliates have engaged, and may in the future engage, in investment banking and/or commercial banking transactions with, and may perform other services for, the Issuer and its affiliates in the ordinary course of business.

### 4 REASONS FOR THE OFFER, ESTIMATED NET PROCEEDS AND TOTAL EXPENSES

(i) Reasons for the offer	See “Use of Proceeds” wording in Base Prospectus
(ii) Estimated total expenses	The terms of the Public Offer do not provide for any expenses and/or taxes to be charged to any purchaser of the Certificates

### 5 INFORMATION CONCERNING THE UNDERLYING

<b>Underlying</b>	<b>Information on the underlying can be obtained from the below specified source.</b>
WTI Crude Oil	The return on the Certificates is linked to the performance of the underlying Commodity. The price of the Commodity may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Commodity will affect the value of the Certificates. Information and details of the past and future performance of the Commodity and its volatility can be obtained from Bloomberg (Bloomberg code: CL1 <Cmnty>)
Gold	The return on the Certificates is linked to the performance of the underlying Commodity. The price of the Commodity may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Commodity will affect the value of the Certificates. Information and details of the past and future performance of the

	Commodity and its volatility can be obtained from Bloomberg (Bloomberg code: XAU <Crncy>)
Brent Crude Oil	The return on the Certificates is linked to the performance of the underlying Commodity. The price of the Commodity may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Commodity will affect the value of the Certificates. Information and details of the past and future performance of the Commodity and its volatility can be obtained from Bloomberg (Bloomberg code: CO1 <Cmdty>)
Silver	The return on the Certificates is linked to the performance of the underlying Commodity. The price of the Commodity may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Commodity will affect the value of the Certificates. Information and details of the past and future performance of the Commodity and its volatility can be obtained from Bloomberg (Bloomberg code: XAG <Crncy>)
Natural Gas	The return on the Certificates is linked to the performance of the underlying Commodity. The price of the Commodity may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Commodity will affect the value of the Certificates. Information and details of the past and future performance of the Commodity and its volatility can be obtained from Bloomberg (Bloomberg code: NG1 <Cmdty>)

## 6 POST-ISSUANCE INFORMATION

Post-issuance information will be made available on the website of the Issuer [www.ingmarkets.de](http://www.ingmarkets.de), [www.ingsprinters.nl](http://www.ingsprinters.nl), [www.ingturbo.fr](http://www.ingturbo.fr) or any successor website. There is no assurance that the Issuer will continue to provide such information for the life of the Certificates.

## 7 OPERATIONAL INFORMATION

(i) ISIN Code	(ii) Common Code	(iii) Other relevant code
DE000NG41E95	Not Applicable	NG41E9
DE000NG41FA8	Not Applicable	NG41FA
DE000NG41FB6	Not Applicable	NG41FB
DE000NG41FC4	Not Applicable	NG41FC
DE000NG41FD2	Not Applicable	NG41FD
DE000NG41FE0	Not Applicable	NG41FE
DE000NG41FF7	Not Applicable	NG41FF
DE000NG41FG5	Not Applicable	NG41FG
DE000NG41FH3	Not Applicable	NG41FH
DE000NG41FJ9	Not Applicable	NG41FJ
DE000NG41FK7	Not Applicable	NG41FK
DE000NG41FL5	Not Applicable	NG41FL
DE000NG41FM3	Not Applicable	NG41FM
DE000NG41FN1	Not Applicable	NG41FN



DE000NG41FP6	Not Applicable	NG41FP
DE000NG41FQ4	Not Applicable	NG41FQ
DE000NG41FR2	Not Applicable	NG41FR
DE000NG41FS0	Not Applicable	NG41FS
DE000NG41FT8	Not Applicable	NG41FT
DE000NG41FU6	Not Applicable	NG41FU
DE000NG41FV4	Not Applicable	NG41FV
DE000NG41FW2	Not Applicable	NG41FW
DE000NG41FX0	Not Applicable	NG41FX
DE000NG41FY8	Not Applicable	NG41FY
DE000NG41FZ5	Not Applicable	NG41FZ
DE000NG41F03	Not Applicable	NG41F0
DE000NG41F11	Not Applicable	NG41F1
DE000NG41F29	Not Applicable	NG41F2
DE000NG41F37	Not Applicable	NG41F3

(iv) Name of the Principal Certificate Agent	ING Bank N.V.
--	---------------

## 8 DISTRIBUTION

(i) Details of any clearing system other than Euroclear Netherlands:	Clearstream Banking AG, Eschborn
(a) details of the appropriate clearing code/number:	Not Applicable
(b) further details regarding the form of Certificates	European Certificates
(ii) Non-exempt offer:	An offer of Certificates may be made by the Issuer other than pursuant to Article 3(2) of the Prospectus Regulation in Germany, France, the Netherlands, Belgium, Spain and Italy (each a “ <b>Public Offer Jurisdiction</b> ” and together the “ <b>Public Offer Jurisdictions</b> ”).
(iii) Prohibition of Sales to EEA Retail Investors:	Not Applicable
(iv) Prohibition of Sales to UK Retail Investors:	Not Applicable
(v) Prohibition of Sales to Belgian Consumers:	Not Applicable

## 9 GENERAL

Conditions to which the offer is subject:	There is no subscription period and the offer of Certificates is not subject to any conditions imposed by the Issuer.
---	---

## **ANNEX**

**ISSUE SPECIFIC SUMMARY OF THE CERTIFICATES AND THE KEY INFORMATION DOCUMENT ARE AVAILABLE ON THE WEBSITES OF THE ISSUER [WWW.INGMARKETS.DE](http://WWW.INGMARKETS.DE), [WWW.INGSPRINTERS.NL](http://WWW.INGSPRINTERS.NL) AND [WWW.INGTURBOS.FR](http://WWW.INGTURBOS.FR)**