ING Bank N.V. Legal entity identifier (LEI): 3TK20IVIUJ8J3ZU0QE75 Issue of

Series number of the Certificates	WKN Code	ISIN Code	Number of Certificates being issued	Title
184,161	NG41MV	DE000NG41MV0	250,000	ING Long Commodity Open End Turbo Certificate
184,162	NG41MW	DE000NG41MW8	250,000	ING Long Commodity Open End Turbo Certificate
184,163	NG41MX	DE000NG41MX6	250,000	ING Long Commodity Open End Turbo Certificate
184,164	NG41MY	DE000NG41MY4	250,000	ING Long Commodity Open End Turbo Certificate
184,165	NG41MZ	DE000NG41MZ1	250,000	ING Long Commodity Open End Turbo Certificate
184,166	NG41M0	DE000NG41M04	500,000	ING Long Commodity Open End Turbo Certificate
184,167	NG41M1	DE000NG41M12	250,000	ING Long Commodity Open End Turbo Certificate
184,168	NG41M2	DE000NG41M20	250,000	ING Long Commodity Open End Turbo Certificate
184,169	NG41M3	DE000NG41M38	250,000	ING Long Commodity Open End Turbo Certificate
184,170	NG41M4	DE000NG41M46	250,000	ING Long Commodity Open End Turbo Certificate
184,171	NG41M5	DE000NG41M53	250,000	ING Long Commodity Open End Turbo Certificate

under the Certificates Programme

Any person making or intending to make an offer of the Certificates may only do so:

- (i) in those Non-exempt Offer Jurisdictions mentioned in the Paragraph Distribution of Part B below, provided such person is a Dealer or Authorised Offeror (as such terms is defined in the Prospectus) and that such offer is made during the Offer Period specified in that paragraph and that any conditions relevant the use of the Prospectus are complied with; or
- (ii) otherwise in circumstances in which no obligation arises for the Issuer or any Dealer to publish a prospectus pursuant to Article 3 of Regulation (EU) 2017/1129 (the "Prospectus Regulation") or to supplement a prospectus pursuant to Article 23 of the Prospectus Regulation, in each case, in relation to such offer.

Neither the Issuer nor any Dealer has authorised, nor do they authorise, the making of any offer of Certificates in any other circumstances.

MiFID II product governance / Retail investors, professional investors and ECPs target market – Solely for the purposes of the manufacturer's product approval process, the target market assessment in respect of the

Certificates has led to the conclusion that: (i) the target market for the Certificates is eligible counterparties, professional clients and retail clients, each as defined in Directive 2014/65/EU (as amended, "MiFID II"); and (ii) all channels for distribution to eligible counterparties and professional clients are appropriate; and (iii) the following channels for distribution of the Certificates to retail clients are appropriate - investment advice, portfolio management, non-advised sales and pure execution services - subject to the distributor's suitability and appropriateness obligations under MiFID II, as applicable. Any person subsequently offering, selling or recommending the Certificates (a "distributor") should take into consideration the manufacturer's target market assessment; however, a distributor subject to MiFID II is responsible for undertaking its own target market assessment in respect of the Certificates (by either adopting or refining the manufacturer's target market assessment) and determining appropriate distribution channels, subject to the distributor's suitability and appropriateness obligations under MiFID II, as applicable.

UK MIFIR product governance / Retail investors, professional investors and ECPs target market - Solely for the purposes of the manufacturer's product approval process, the target market assessment in respect of the Certificates has led to the conclusion that: (i) the target market for the Certificates is retail clients, as defined in point (8) of Article 2 of Regulation (EU) No 2017/565 as it forms part of UK domestic law by virtue of the European Union (Withdrawal) Act 2018 ("EUWA"), and eligible counterparties, as defined in the FCA Handbook Conduct of Business Sourcebook ("COBS") and professional clients, as defined in Regulation (EU) No 600/2014 as it forms part of UK domestic law by virtue of the EUWA ("UK MiFIR"); EITHER and (ii) all channels for distribution to eligible counterparties and professional clients are appropriate; and (iii) the following channels for distribution of the Certificates to retail clients are appropriate - investment advice, portfolio management, non-advised sales, and pure execution services, subject to the distributor's suitability and appropriateness obligations under COBS, as applicable. Any person subsequently offering, selling or recommending the Certifiates (a "distributor") should take into consideration the manufacturer's target market assessment; however, a distributor subject to the FCA Handbook Product Intervention and Product Governance Sourcebook (the "UK MiFIR Product Governance Rules") is responsible for undertaking its own target market assessment in respect of the Certificates (by either adopting or refining the manufacturer's target market assessment) and determining appropriate distribution channels, subject to the distributor's suitability and appropriateness obligations under COBS, as applicable.

PART A - CONTRACTUAL TERMS

These Final Terms have been prepared for the purpose of Article 8 of Regulation (EU) 2017/1129, as amended, and must be read in conjunction with the base prospectus consisting of separate documents (i.e. (i) the securities note dated 16 April 2021 and its supplement(s) (if any) (the "Securities Note") and (ii) the registration document of ING Bank N.V. (the "Issuer") dated 26 March 2021, and its supplement(s) (if any)) (the "Registration Document" and together with the Securities Note, the "Prospectus")) pertaining to the Issuer's Certificates Programme. Terms used herein shall be deemed to be defined as such for the purposes of the conditions set forth in the General Certificate Conditions and the relevant Product Conditions contained in the Prospectus which constitutes a base prospectus for the purposes of Regulation (EU) 2017/1129, as amended or superseded (the "Prospectus Regulation"). Full information on the Issuer and the offer of the Certificates is only available on the basis of the Prospectus, any supplements thereto and these Final Terms. The Prospectus and any supplements thereto are available for viewing at the Issuer's website (www.ingmarkets.com) and copies may be obtained from ING Bank N.V at Foppingadreef 7, 1102 BD Amsterdam, the Netherlands (E-mail: info@sprinters.nl) and are available for viewing on the websites www.ingmarkets.de, www.ingsprinters.nl and www.ingturbos.fr.

Prospective investors should carefully consider the section "Risk Factors" in the Prospectus.

GENERAL DESCRIPTION OF THE CERTIFICATES

1	(a) Series number of the Certificates:	As specified in the table below
	(b) Whether or not the Certificates are to be consolidated and form a single series with the Certificates of an existing series:	Not Applicable
2	(a) The type of Certificates which may be Index Certificates, Share Certificates, Currency Certificates, Commodity Certificates, Fund Certificates, Government Bond Certificates or Index Futures Certificates:	Commodity Certificates
	(b) Whether such Certificates are Best Certificates, Limited Certificates, Open Ended Certificates or Fixed Leverage.	Best Certificates (Marketing name: Open End Turbo, Sprinter Best or Turbo Best)
	(c) Whether such Certificates are Long Certificates or Short Certificates:	Long Certificates
3	Number of Certificates being issued:	As specified in the table below
4	Issue Price per Certificate:	As specified in the table below
5	Trade Date:	28 January 2022
6	Issue Date:	01 February 2022
7	"as-if-and-when-issued" trading:	Not Applicable
8	Current Financing Level on the Trade Date:	As specified in the table below
9	Current Spread on the Trade Date:	As specified in the table below
10	Maximum Spread:	As specified in the table below
11	Current Stop Loss Premium Rate on the Trade Date:	As specified in the table below
12	Maximum Premium:	As specified in the table below
13	Minimum Premium:	As specified in the table below
14	Stop Loss Price on the Trade Date:	As specified in the table below

15	Stop Loss Price Rounding:	As specified in the table below
16	Entitlement:	As specified in the table below
17	Financing Level Currency:	As specified in the table below
18	Settlement Currency:	EUR
19	Exercise Time:	12:00 AM Central European Time
20	Cash Settlement Amount:	As specified in the Commodity Certificate Conditions
21	Final Valuation Date:	Not Applicable
22	Valuation Date(s):	Annually, commencing on the date one year after the Issue Date.
23	Applicable Business Day Centre(s) for the purposes of the definition of "Business Day"	Amsterdam

Series	ISIN Code	Number	Issue	Current	Curre	Maxi	Current	Maxi	Minim	Stop	Stop	Entit	Finan
Numb		of	price	Financi	nt	mum	Stop	mum	um	Loss	Loss	lem	cing
er of		Certificate	per	ng	Sprea	Sprea	Loss	Premi	Premi	Price	Price	ent	Level
the		s being	Certifi	Level	d on	d	Premiu	um	um	on the	Roun		Curre
Certifi		issued	cate	on the	the		m			Trade	ding		ncy
cates				Trade	Trade		Rate			Date			
				Date	Date		on the						
							Trade						
							Date						
184,16	DE000NG4	250,000	0.46	88.4900	3.5	5.0	7.5	20.0	0.0	88.4900	0.01	1.0	USD
1	1MV0			000000						000000			
184,16	DE000NG4	250,000	0.68	88.2400	3.5	5.0	7.5	20.0	0.0	88.2400	0.01	1.0	USD
2	1MW8			000000						000000			
184,16	DE000NG4	250,000	0.9	87.9900	3.5	5.0	7.5	20.0	0.0	87.9900	0.01	1.0	USD
3	1MX6			000000						000000			
184,16	DE000NG4	250,000	1.13	87.7400	3.5	5.0	7.5	20.0	0.0	87.7400	0.01	1.0	USD
4	1MY4			000000						000000			
184,16	DE000NG4	250,000	1.35	87.4900	3.5	5.0	7.5	20.0	0.0	87.4900	0.01	1.0	USD
5	1MZ1			000000						000000			
184,16	DE000NG4	500,000	0.14	1810.10	3.5	5.0	3.0	20.0	0.0	1810.10	0.01	0.1	USD
6	1M04			000000						000000			
				00						00			
184,16	DE000NG4	250,000	0.77	86.7500	3.5	5.0	7.5	20.0	0.0	86.7500	0.01	1.0	USD
7	1M12			000000						000000			
184,16	DE000NG4	250,000	0.99	86.5000	3.5	5.0	7.5	20.0	0.0	86.5000	0.01	1.0	USD
8	1M20			000000						000000			
184,16	DE000NG4	250,000	1.22	86.2500	3.5	5.0	7.5	20.0	0.0	86.2500	0.01	1.0	USD
9	1M38			000000						000000			

184,17	DE000NG4	250,000	1.44	86.0000	3.5	5.0	7.5	20.0	0.0	86.0000	0.01	1.0	USD
0	1M46			000000						000000			
184,17	DE000NG4	250,000	1.66	85.7500	3.5	5.0	7.5	20.0	0.0	85.7500	0.01	1.0	USD
1	1M53			000000						000000			

ADDITIONAL SPECIFIC PRODUCT RELATED PROVISIONS:

24	Index Certificate Provisions	Not Applicable	
2.5		harrie et	
25	Share Certificate Provisions	Not Applicable	
26	Currency Certificate Provisions	Not Applicable	
20	Currency Certificate Frovisions	Not Applicable	
27	Commodity Certificate Provisions	Applicable	

Series Numb er of the	ISIN Code	(i) Commodi ty	(ii) Commo dity Referen	(iii) Price Source/ Reference Dealers	(iv) Speci fied Price	(v) Delivery Dates	(vi) Rollover Date	(vii) Exchang e	(viii) Valuation Time
Certifi			ce Price	Dealers	FIICE				
184,16	DE000N G41MV0	Brent Crude Oil	Oil-Brent -ICE	Initially Bloomberg code: COJ2 <cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.</cmdty>	The price	(i) First nearby month of expiratio n or (ii) the month of expiratio n with the highest volumes, as determin ed by the Calculati on Agent.	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.	ICE Futures US Softs	The close of trading on the Exchange
184,16 2	DE000N G41MW8	Brent Crude Oil	Oil-Brent -ICE	Initially Bloomberg code: COJ2	The price	(i) First nearby month	A date, as determined by the	ICE Futures US Softs	The close of trading on the

	1	1	1		1	1 0			
				<cmdty> and</cmdty>		of	Calculation		Exchange
				after the first		expiratio	Agent, in the		
				Rollover Date		n or (ii)	period .		
				the Bloomberg		the	commencing		
				page referring		month of	on the		
				to the relevant Futures			previous		
				Contract.		expiratio n with	Rollover		
				Contract.		the	Date (or in the case of		
						highest	the first		
						volumes, a			
						S Volumes, a	Date the		
						determin	Issue Date)		
						ed by	and ending		
						the	not less than		
						Calculati	5		
						on	Commodity		
						Agent.	Business		
						Agent.	Days prior to		
							the last		
							trading date		
							of the		
							relevant		
							Futures		
							Contract of		
							the		
							Commodity.		
184,16	DE000N	Brent	Oil-Brent	Initially	The	(i) First	A date, as	ICE	The close
3	G41MX6	Crude Oil	-ICE	Bloomberg	price	nearby	determined	Futures	of trading
				code: COJ2		month	by the	US Softs	on the
				<cmdty> and</cmdty>		of	Calculation		Exchange
				after the first		expiratio	Agent, in the		
				Rollover Date		n or (ii)	period .		
				the Bloomberg		the	commencing		
				page referring		month	on the		
				to the relevant		of	previous		
				Futures		-	Rollover		
				Contract.		n with the	Date (or in the case of		
						highest	the first		
						volumes, a			
						S Volumes, a	Date the		
						determin	Issue Date)		
						ed by	and ending		
						the	not less than		
						Calculati	5		
						on	Commodity		
						Agent.	Business		
						1 150111.	Days prior to		
							the last		
							trading date		
							of the		
							relevant		
		1					Futures		
1					1	I	Contract of	ı	
							the		
							the Commodity.		
184,16	DE000N	Brent	Oil-Brent	Initially	The	(i) First	the Commodity. A date, as	ICE	The close
184,16 4	DE000N G41MY4	Brent Crude Oil	Oil-Brent -ICE	Initially Bloomberg code: COJ2	The price	(i) First nearby month	the Commodity.	ICE Futures US Softs	The close of trading on the

	1	1	1						
				<cmdty> and</cmdty>		of	Calculation		Exchange
				after the first		expiratio	Agent, in the		
				Rollover Date		n or (ii)	period .		
				the Bloomberg		the	commencing		
				page referring		month	on the		
				to the relevant		of	previous		
				Futures		expiratio	Rollover		
				Contract.		n with	Date (or in		
						the	the case of		
						highest	the first		
						volumes, a			
						S	Date the		
						determin	Issue Date)		
						ed by the	and ending not less than		
						Calculati	5		
						on	Commodity		
						-	Business		
						Agent.	Days prior to		
							the last		
							trading date		
							of the		
							relevant		
							Futures		
							Contract of		
							the		
							Commodity.		
184,16	DE000N	Brent	Oil-Brent	Initially	The	(i) First	A date, as	ICE	The close
5	G41MZ1	Crude Oil	-ICE	Bloomberg	price	nearby	determined	Futures	of trading
									0 - 1 - 1 - 1 - 2
					1		by the	US Softs	on the
				code: COJ2		month of	by the Calculation	US Softs	on the Exchange
						month of	Calculation	US Softs	on the Exchange
				code: COJ2 <cmdty> and</cmdty>		month	Calculation Agent, in the	US Softs	
				code: COJ2 <cmdty> and after the first</cmdty>		month of expiratio	Calculation	US Softs	
				code: COJ2 <cmdty> and after the first Rollover Date the Bloomberg</cmdty>		month of expiratio n or (ii)	Calculation Agent, in the period	US Softs	
				code: COJ2 <cmdty> and after the first Rollover Date</cmdty>		month of expiratio n or (ii) the	Calculation Agent, in the period commencing	US Softs	
				code: COJ2 <cmdty> and after the first Rollover Date the Bloomberg page referring</cmdty>		month of expiratio n or (ii) the month	Calculation Agent, in the period commencing on the	US Softs	
				code: COJ2 <cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant</cmdty>		month of expiratio n or (ii) the month of	Calculation Agent, in the period commencing on the previous	US Softs	
				code: COJ2 <cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures</cmdty>		month of expiratio n or (ii) the month of expiratio	Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of	US Softs	
				code: COJ2 <cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures</cmdty>		month of expiratio n or (ii) the month of expiratio n with	Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first	US Softs	
				code: COJ2 <cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures</cmdty>		month of expiratio n or (ii) the month of expiratio n with the	Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover	US Softs	
				code: COJ2 <cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures</cmdty>		month of expiratio n or (ii) the month of expiratio n with the highest volumes, a	Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the	US Softs	
				code: COJ2 <cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures</cmdty>		month of expiratio n or (ii) the month of expiratio n with the highest volumes, a s determin	Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date)	US Softs	
				code: COJ2 <cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures</cmdty>		month of expiratio n or (ii) the month of expiratio n with the highest volumes, a s determin ed by	Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending	US Softs	
				code: COJ2 <cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures</cmdty>		month of expiratio n or (ii) the month of expiratio n with the highest volumes, as determin ed by the	Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than	US Softs	
				code: COJ2 <cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures</cmdty>		month of expiratio n or (ii) the month of expiratio n with the highest volumes, a s determin ed by the Calculati	Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5	US Softs	
				code: COJ2 <cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures</cmdty>		month of expiratio n or (ii) the month of expiratio n with the highest volumes, as determin ed by the Calculati on	Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity	US Softs	
				code: COJ2 <cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures</cmdty>		month of expiratio n or (ii) the month of expiratio n with the highest volumes, a s determin ed by the Calculati	Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business	US Softs	
				code: COJ2 <cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures</cmdty>		month of expiratio n or (ii) the month of expiratio n with the highest volumes, as determin ed by the Calculati on	Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to	US Softs	
				code: COJ2 <cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures</cmdty>		month of expiratio n or (ii) the month of expiratio n with the highest volumes, as determin ed by the Calculati on	Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last	US Softs	
				code: COJ2 <cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures</cmdty>		month of expiratio n or (ii) the month of expiratio n with the highest volumes, as determin ed by the Calculati on	Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date	US Softs	
				code: COJ2 <cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures</cmdty>		month of expiratio n or (ii) the month of expiratio n with the highest volumes, as determin ed by the Calculati on	Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the	US Softs	
				code: COJ2 <cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures</cmdty>		month of expiratio n or (ii) the month of expiratio n with the highest volumes, as determin ed by the Calculati on	Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant	US Softs	
				code: COJ2 <cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures</cmdty>		month of expiratio n or (ii) the month of expiratio n with the highest volumes, as determin ed by the Calculati on	Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures	US Softs	
				code: COJ2 <cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures</cmdty>		month of expiratio n or (ii) the month of expiratio n with the highest volumes, as determin ed by the Calculati on	Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of	US Softs	
				code: COJ2 <cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures</cmdty>		month of expiratio n or (ii) the month of expiratio n with the highest volumes, as determin ed by the Calculati on	Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the	US Softs	
	DEOGON			code: COJ2 <cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.</cmdty>		month of expiratio n or (ii) the month of expiratio n with the highest volumes, as determin ed by the Calculati on Agent.	Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.		Exchange
184,16	DE000N	Gold	Gold-Spo	code: COJ2 <cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.</cmdty>	The	month of expiratio n or (ii) the month of expiratio n with the highest volumes, as determin ed by the Calculati on Agent.	Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity. A date, as	ICE	Exchange The close
	DE000N G41M04			code: COJ2 <cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.</cmdty>		month of expiratio n or (ii) the month of expiratio n with the highest volumes, as determin ed by the Calculati on Agent.	Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.		Exchange

			•						
				code: XAU		of	Calculation		Exchange
				<crncy>)</crncy>		expiratio	Agent, in the		
						n or (ii)	period		
						the	commencing		
						month	on the		
						of	previous		
						expiratio	Rollover		
						n with	Date (or in		
						the	the case of		
						highest	the first		
						volumes, a			
						S	Date the		
						determin	Issue Date)		
						ed by	and ending		
						the	not less than		
						Calculati	5		
						on	Commodity		
						Agent.	Business		
							Days prior to		
							the last trading date		
							of the		
							relevant		
							Futures		
							Contract of		
							the		
							Commodity.		
184,16	DE000N	WTI	OIL-WTI	Initially	The	(i) First	A date, as	ICE	The close
7	G41M12	Crude Oil	-NYME	Bloomberg	price	nearby	determined	Futures	of trading
,	O411V112	Crude On	14111111	_	price	nearby			
			X	code: CLH2		month	by the	LIS Softs	Lon the - L
			X	code: CLH2 <cmdtv> and</cmdtv>		month of	by the Calculation	US Softs	on the Exchange
			X	code: CLH2 <cmdty> and after the first</cmdty>		of	Calculation	US Softs	on the Exchange
			X	<cmdty> and after the first</cmdty>		of expiratio	Calculation Agent, in the	US Softs	
			X	<pre><cmdty> and after the first Rollover Date</cmdty></pre>		of expiratio n or (ii)	Calculation Agent, in the period	US Softs	
			X	<cmdty> and after the first Rollover Date the Bloomberg</cmdty>		of expiratio	Calculation Agent, in the	US Softs	
			X	<pre><cmdty> and after the first Rollover Date</cmdty></pre>		of expiratio n or (ii) the	Calculation Agent, in the period commencing on the	US Softs	
			X	<cmdty> and after the first Rollover Date the Bloomberg page referring</cmdty>		of expiratio n or (ii) the month of	Calculation Agent, in the period commencing	US Softs	
			X	<pre><cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant</cmdty></pre>		of expiratio n or (ii) the month	Calculation Agent, in the period commencing on the previous	US Softs	
			X	<cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures</cmdty>		of expiratio n or (ii) the month of expiratio	Calculation Agent, in the period commencing on the previous Rollover	US Softs	
			X	<cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures</cmdty>		of expiratio n or (ii) the month of expiratio n with	Calculation Agent, in the period commencing on the previous Rollover Date (or in	US Softs	
			X	<cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures</cmdty>		of expiratio n or (ii) the month of expiratio n with the	Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first	US Softs	
			X	<cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures</cmdty>		of expiratio n or (ii) the month of expiratio n with the highest volumes, as	Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first	US Softs	
			X	<cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures</cmdty>		of expiratio n or (ii) the month of expiratio n with the highest volumes, a s determin	Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover	US Softs	
			X	<cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures</cmdty>		of expiratio n or (ii) the month of expiratio n with the highest volumes, as determined by	Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending	US Softs	
			X	<cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures</cmdty>		of expiratio n or (ii) the month of expiratio n with the highest volumes, as determined by the	Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than	US Softs	
			X	<cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures</cmdty>		of expiratio n or (ii) the month of expiratio n with the highest volumes, as determin ed by the Calculati	Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5	US Softs	
			X	<cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures</cmdty>		of expiratio n or (ii) the month of expiratio n with the highest volumes, as determin ed by the Calculati on	Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity	US Softs	
			X	<cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures</cmdty>		of expiratio n or (ii) the month of expiratio n with the highest volumes, as determin ed by the Calculati	Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business	US Softs	
			X	<cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures</cmdty>		of expiratio n or (ii) the month of expiratio n with the highest volumes, as determin ed by the Calculati on	Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to	US Softs	
			X	<cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures</cmdty>		of expiratio n or (ii) the month of expiratio n with the highest volumes, as determin ed by the Calculati on	Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last	US Softs	
			X	<cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures</cmdty>		of expiratio n or (ii) the month of expiratio n with the highest volumes, as determin ed by the Calculati on	Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date	US Softs	
			X	<cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures</cmdty>		of expiratio n or (ii) the month of expiratio n with the highest volumes, as determin ed by the Calculati on	Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the	US Softs	
			X	<cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures</cmdty>		of expiratio n or (ii) the month of expiratio n with the highest volumes, as determin ed by the Calculati on	Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant	US Softs	
			X	<cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures</cmdty>		of expiratio n or (ii) the month of expiratio n with the highest volumes, as determin ed by the Calculati on	Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures	US Softs	
			X	<cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures</cmdty>		of expiratio n or (ii) the month of expiratio n with the highest volumes, as determin ed by the Calculati on	Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of	US Softs	
			X	<cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures</cmdty>		of expiratio n or (ii) the month of expiratio n with the highest volumes, as determin ed by the Calculati on	Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the	US Softs	
1941/	DEOGON	WTI		<cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.</cmdty>	The	of expiratio n or (ii) the month of expiratio n with the highest volumes, as determined by the Calculation Agent.	Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.		Exchange
	DE000N	WTI Crudo Oil	OIL-WTI	<cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract. Initially</cmdty>	The	of expiratio n or (ii) the month of expiratio n with the highest volumes, as determined by the Calculation Agent.	Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity. A date, as	ICE	Exchange The close
184,16 8	DE000N G41M20	WTI Crude Oil		<cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.</cmdty>	The price	of expiratio n or (ii) the month of expiratio n with the highest volumes, as determined by the Calculation Agent.	Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.		Exchange

	1	1	1	20 1/ S 1	1	1 - C	C-1 1-C		. .
				<cmdty> and after the first</cmdty>		of	Calculation		Exchange
				Rollover Date		expiratio n or (ii)	Agent, in the period		
				the Bloomberg		the	commencing		
				page referring		month	on the		
				to the relevant		of	previous		
				Futures		expiratio	Rollover		
				Contract.		n with	Date (or in		
				Contract.		the	the case of		
						highest	the first		
						volumes, a			
						S Volumes, 8	Date the		
						determin	Issue Date)		
						ed by	and ending		
						the	not less than		
						Calculati	5		
						on	Commodity		
						Agent.	Business		
						Agent.	Days prior to		
							the last		
							trading date		
							of the		
							relevant		
							Futures		
							Contract of		
							the		
							Commodity.		
184,16	DE000N	WTI	OIL-WTI	Initially	The	(i) First	A date, as	ICE	The close
9	G41M38	Crude Oil	-NYME	Bloomberg	price	nearby	determined	Futures	of trading
		l			*		1 .1	T10 0 0	
1			X	code: CLH2		month	by the	IUS Softs	on the
			X	<pre>code: CLH2 <cmdty> and</cmdty></pre>		month of	by the Calculation	US Softs	
			X					US Softs	Exchange
			X	<cmdty> and</cmdty>		of	Calculation	US Softs	
			X	<pre><cmdty> and after the first Rollover Date the Bloomberg</cmdty></pre>		of expiratio	Calculation Agent, in the	US Softs	
			X	<cmdty> and after the first Rollover Date the Bloomberg page referring</cmdty>		of expiratio n or (ii) the month	Calculation Agent, in the period	US Softs	
			X	<pre><cmdty> and after the first Rollover Date the Bloomberg</cmdty></pre>		of expiratio n or (ii) the	Calculation Agent, in the period commencing	US Softs	
			X	<cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures</cmdty>		of expiratio n or (ii) the month of expiratio	Calculation Agent, in the period commencing on the previous Rollover	US Softs	
			X	<pre><cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant</cmdty></pre>		of expiratio n or (ii) the month of expiratio n with	Calculation Agent, in the period commencing on the previous Rollover Date (or in	US Softs	
			X	<cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures</cmdty>		of expiratio n or (ii) the month of expiratio n with the	Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of	US Softs	
			X	<cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures</cmdty>		of expiratio n or (ii) the month of expiratio n with the highest	Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first	US Softs	
			X	<cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures</cmdty>		of expiratio n or (ii) the month of expiratio n with the highest volumes, a	Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover	US Softs	
			X	<cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures</cmdty>		of expiratio n or (ii) the month of expiratio n with the highest volumes, a	Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the	US Softs	
			X	<cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures</cmdty>		of expiratio n or (ii) the month of expiratio n with the highest volumes, a s determin	Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date)	US Softs	
			X	<cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures</cmdty>		of expiratio n or (ii) the month of expiratio n with the highest volumes, as determined by	Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending	US Softs	
			X	<cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures</cmdty>		of expiratio n or (ii) the month of expiratio n with the highest volumes, as determined by the	Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than	US Softs	
			X	<cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures</cmdty>		of expiration nor (ii) the month of expiration n with the highest volumes, as determined by the Calculati	Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5	US Softs	
			X	<cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures</cmdty>		of expiratio n or (ii) the month of expiratio n with the highest volumes, as determin ed by the Calculati on	Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity	US Softs	
			X	<cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures</cmdty>		of expiration nor (ii) the month of expiration n with the highest volumes, as determined by the Calculati	Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business	US Softs	
			X	<cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures</cmdty>		of expiratio n or (ii) the month of expiratio n with the highest volumes, as determin ed by the Calculati on	Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to	US Softs	
			X	<cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures</cmdty>		of expiratio n or (ii) the month of expiratio n with the highest volumes, as determin ed by the Calculati on	Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last	US Softs	
			X	<cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures</cmdty>		of expiratio n or (ii) the month of expiratio n with the highest volumes, as determin ed by the Calculati on	Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date	US Softs	
			X	<cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures</cmdty>		of expiratio n or (ii) the month of expiratio n with the highest volumes, as determin ed by the Calculati on	Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the	US Softs	
			X	<cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures</cmdty>		of expiratio n or (ii) the month of expiratio n with the highest volumes, as determin ed by the Calculati on	Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant	US Softs	
			X	<cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures</cmdty>		of expiratio n or (ii) the month of expiratio n with the highest volumes, as determin ed by the Calculati on	Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures	US Softs	
			X	<cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures</cmdty>		of expiratio n or (ii) the month of expiratio n with the highest volumes, as determin ed by the Calculati on	Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of	US Softs	
			X	<cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures</cmdty>		of expiratio n or (ii) the month of expiratio n with the highest volumes, as determin ed by the Calculati on	Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the	US Softs	
184 17	DE000N	WTI		<cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.</cmdty>	The	of expiratio n or (ii) the month of expiratio n with the highest volumes, as determined by the Calculation Agent.	Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.		Exchange
184,17 0		WTI Crude Oil	OIL-WTI	<cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract. Initially</cmdty>	The	of expiratio n or (ii) the month of expiratio n with the highest volumes, as determined by the Calculation Agent.	Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity. A date, as	ICE	Exchange The close
184,17 0	DE000N G41M46	WTI Crude Oil		<cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.</cmdty>	The	of expiratio n or (ii) the month of expiratio n with the highest volumes, as determined by the Calculation Agent.	Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.		Exchange

				<cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.</cmdty>		of expiratio n or (ii) the month of expiratio n with the highest volumes, as determin ed by the Calculati on Agent.	Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.		Exchange
184,17	DE000N G41M53	WTI Crude Oil	OIL-WTI -NYME X	Initially Bloomberg code: CLH2 <cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.</cmdty>	The price	(i) First nearby month of expiratio n or (ii) the month of expiratio n with the highest volumes, as determin ed by the Calculati on Agent.	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.	ICE Futures US Softs	The close of trading on the Exchange

28	Fund Certificate Provisions	Not Applicable
----	-----------------------------	----------------

29	Government Bond Certificate Provisions	Not Applicable
30	Other Bond Certificate Provisions	Not Applicable
31	Index Futures Certificate Provisions	Not Applicable
	•	•

Signed on behalf of the Issuer:
By: Duly authorised
By: Duly authorised

PART B - OTHER INFORMATION

1 LISTING

(i)	Listing:	The Freiverkehr section of the Frankfurt Stock Exchange
(ii)	Admission to trading:	Application is expected to be made by the Issuer (or on its behalf) for the Certificates to be admitted to trading on The Freiverkehr section of the Frankfurt Stock Exchange
(iii)	Estimate of total expenses related to admission to trading:	EUR 500

2 RATINGS

Ratings: The Certificates to be issued will not be rated
--

3 INTERESTS OF NATURAL AND LEGAL PERSONS INVOLVED IN THE ISSUE

Save for any fees payable to the Dealers, so far as the Issuer is aware, no person involved in the offer of the Certificates has an interest material to the offer. The Dealers and their affiliates have engaged, and may in the future engage, in investment banking and/or commercial banking transactions with, and may perform other services for, the Issuer and its affiliates in the ordinary course of business.

4 REASONS FOR THE OFFER, ESTIMATED NET PROCEEDS AND TOTAL EXPENSES

(i) Reasons for the offer	See "Use of Proceeds" wording in Base Prospectus
(ii) Estimated total expenses	The terms of the Public Offer do not provide for any
	expenses and/or taxes to be charged to any purchaser
	of the Certificates

5 INFORMATION CONCERNING THE UNDERLYING

Underlying	Information on the underlying can be obtained from the below
	specified source.
WTI Crude Oil	The return on the Certificates is linked to the performance of the underlying Commodity. The price of the Commodity may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Commodity will affect the value of the Certificates. Information and details of the past and future performance of the Commodity and its volatility can be obtained from Bloomberg (Bloomberg code: CL1 <cmdty>)</cmdty>
Gold	The return on the Certificates is linked to the performance of the underlying Commodity. The price of the Commodity may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Commodity will affect the value of the Certificates. Information and details of the past and future performance of the

	Commodity and its volatility can be obtained from Bloomberg (Bloomberg code: XAU <crncy>)</crncy>
Brent Crude Oil	The return on the Certificates is linked to the performance of the underlying Commodity. The price of the Commodity may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Commodity will affect the value of the Certificates. Information and details of the past and future performance of the Commodity and its volatility can be obtained from Bloomberg (Bloomberg code: CO1 < Cmdty>)

6 POST-ISSUANCE INFORMATION

Post-issuance information will be made available on the website of the Issuer www.ingmarkets.de, www.ingsprinters.nl, www.ingturbo.fr or any succesor website. There is no assurance that the Issuer will continue to provide such information for the life of the Certificates.

7 OPERATIONAL INFORMATION

(i)ISIN Code	(ii) Common Code	(iii) Other relevant code
DE000NG41MV0	Not Applicable	NG41MV
DE000NG41MW8	Not Applicable	NG41MW
DE000NG41MX6	Not Applicable	NG41MX
DE000NG41MY4	Not Applicable	NG41MY
DE000NG41MZ1	Not Applicable	NG41MZ
DE000NG41M04	Not Applicable	NG41M0
DE000NG41M12	Not Applicable	NG41M1
DE000NG41M20	Not Applicable	NG41M2
DE000NG41M38	Not Applicable	NG41M3
DE000NG41M46	Not Applicable	NG41M4
DE000NG41M53	Not Applicable	NG41M5

(iv)	Name of the Principal Certificate Agent	ING Bank N.V.

8 DISTRIBUTION

(i)	Details of any clearing system other than Euroclear Netherlands:	Clearstream Banking AG, Eschborn
	(a) details of the appropriate clearing code/number:	Not Applicable
	(b) further details regarding the form of Certificates	European Certificates
(ii)	Non-exempt offer:	An offer of Certificates may be made by the Issuer other than pursuant to Article 3(2) of the Prospectus Regulation in Germany, France, the Netherlands, Belgium, Spain and Italy (each a "Public Offer Jurisdiction" and together the "Public Offer Jurisdictions").

(iii) Prohibition of Sales to EEA Retail Investors:	Not Applicable
(iv) Prohibition of Sales to UK Retail Investors:	Not Applicable
(v) Prohibition of Sales to Belgian Consumers:	Not Applicable

9 GENERAL

Conditions to which the offer is subject:	There is no subscription period and the offer of
	Certificates is not subject to any conditions imposed by
	the Issuer.

ANNEX

ISSUE SPECIFIC SUMMARY OF THE CERTIFICATES AND THE KEY INFORMATION DOCUMENT ARE AVAILABLE ON THE WEBITES OF THE ISSUER WWW.INGMARKETS.DE, WWW.INGSPRINTERS.NL AND WWW.INGTURBOS.FR