

ING Bank N.V.
Legal entity identifier (LEI): 3TK20IVIUJ8J3ZU0QE75
Issue of

Series number of the Certificates	WKN Code	ISIN Code	Number of Certificates being issued	Title
184,365	NG41TV	DE000NG41TV5	1,000,000	ING Short Share Open End Turbo Certificate
184,366	NG41TW	DE000NG41TW3	1,000,000	ING Short Share Open End Turbo Certificate
184,367	NG41TX	DE000NG41TX1	1,000,000	ING Short Share Open End Turbo Certificate
184,368	NG41TY	DE000NG41TY9	1,000,000	ING Short Share Open End Turbo Certificate
184,369	NG41TZ	DE000NG41TZ6	1,000,000	ING Short Share Open End Turbo Certificate
184,370	NG41T0	DE000NG41T07	1,000,000	ING Short Share Open End Turbo Certificate
184,371	NG41T1	DE000NG41T15	1,000,000	ING Short Share Open End Turbo Certificate
184,372	NG41T2	DE000NG41T23	1,000,000	ING Short Share Open End Turbo Certificate
184,373	NG41T3	DE000NG41T31	1,000,000	ING Short Share Open End Turbo Certificate
184,374	NG41T4	DE000NG41T49	2,000,000	ING Short Share Open End Turbo Certificate
184,375	NG41T5	DE000NG41T56	2,000,000	ING Short Share Open End Turbo Certificate
184,376	NG41T6	DE000NG41T64	500,000	ING Short Share Open End Turbo Certificate
184,377	NG41T7	DE000NG41T72	500,000	ING Short Share Open End Turbo Certificate
184,378	NG41T8	DE000NG41T80	500,000	ING Short Share Open End Turbo Certificate
184,379	NG41T9	DE000NG41T98	500,000	ING Short Share Open End Turbo Certificate
184,380	NG41UA	DE000NG41UA7	500,000	ING Short Share Open End Turbo Certificate
184,381	NG41UB	DE000NG41UB5	500,000	ING Short Share Open End Turbo Certificate
184,382	NG41UC	DE000NG41UC3	500,000	ING Short Share Open End Turbo Certificate
184,383	NG41UD	DE000NG41UD1	500,000	ING Short Share Open End Turbo Certificate
184,384	NG41UE	DE000NG41UE9	500,000	ING Short Share Open End Turbo Certificate
184,385	NG41UF	DE000NG41UF6	500,000	ING Short Share Open End Turbo Certificate
184,386	NG41UG	DE000NG41UG4	500,000	ING Short Share Open End Turbo Certificate
184,387	NG41UH	DE000NG41UH2	500,000	ING Short Share Open End Turbo Certificate

				Certificate
184,388	NG41UJ	DE000NG41UJ8	500,000	ING Short Share Open End Turbo Certificate
184,389	NG41UK	DE000NG41UK6	500,000	ING Short Share Open End Turbo Certificate
184,390	NG41UL	DE000NG41UL4	500,000	ING Short Share Open End Turbo Certificate
184,391	NG41UM	DE000NG41UM2	500,000	ING Short Share Open End Turbo Certificate
184,392	NG41UN	DE000NG41UN0	500,000	ING Short Share Open End Turbo Certificate
184,393	NG41UP	DE000NG41UP5	500,000	ING Short Share Open End Turbo Certificate

**under the
Certificates Programme**

Any person making or intending to make an offer of the Certificates may only do so:

- (i) in those Non-exempt Offer Jurisdictions mentioned in the Paragraph Distribution of Part B below, provided such person is a Dealer or Authorised Offeror (as such terms is defined in the Prospectus) and that such offer is made during the Offer Period specified in that paragraph and that any conditions relevant the use of the Prospectus are complied with; or
- (ii) otherwise in circumstances in which no obligation arises for the Issuer or any Dealer to publish a prospectus pursuant to Article 3 of Regulation (EU) 2017/1129 (the “**Prospectus Regulation**”) or to supplement a prospectus pursuant to Article 23 of the Prospectus Regulation, in each case, in relation to such offer.

Neither the Issuer nor any Dealer has authorised, nor do they authorise, the making of any offer of Certificates in any other circumstances.

MiFID II product governance / Retail investors, professional investors and ECPs target market – Solely for the purposes of the manufacturer’s product approval process, the target market assessment in respect of the Certificates has led to the conclusion that: (i) the target market for the Certificates is eligible counterparties, professional clients and retail clients, each as defined in Directive 2014/65/EU (as amended, “**MiFID II**”); and (ii) all channels for distribution to eligible counterparties and professional clients are appropriate; and (iii) the following channels for distribution of the Certificates to retail clients are appropriate - investment advice, portfolio management, non-advised sales and pure execution services - subject to the distributor’s suitability and appropriateness obligations under MiFID II, as applicable. Any person subsequently offering, selling or recommending the Certificates (a “**distributor**”) should take into consideration the manufacturer’s target market assessment; however, a distributor subject to MiFID II is responsible for undertaking its own target market assessment in respect of the Certificates (by either adopting or refining the manufacturer’s target market assessment) and determining appropriate distribution channels, subject to the distributor’s suitability and appropriateness obligations under MiFID II, as applicable.

UK MIFIR product governance / Retail investors, professional investors and ECPs target market – Solely for the purposes of the manufacturer’s product approval process, the target market assessment in respect of the Certificates has led to the conclusion that: (i) the target market for the Certificates is retail clients, as defined in point (8) of Article 2 of Regulation (EU) No 2017/565 as it forms part of UK domestic law by virtue of the European Union (Withdrawal) Act 2018 (“**EUWA**”), and eligible counterparties, as defined in the FCA Handbook Conduct of Business Sourcebook (“**COBS**”) and professional clients, as defined in Regulation (EU) No

600/2014 as it forms part of UK domestic law by virtue of the EUWA ("**UK MiFIR**"); **EITHER** and (ii) all channels for distribution to eligible counterparties and professional clients are appropriate; and (iii) the following channels for distribution of the Certificates to retail clients are appropriate - investment advice, portfolio management, non-advised sales, and pure execution services, subject to the distributor's suitability and appropriateness obligations under COBS, as applicable. Any person subsequently offering, selling or recommending the Certificates (a "**distributor**") should take into consideration the manufacturer's target market assessment; however, a distributor subject to the FCA Handbook Product Intervention and Product Governance Sourcebook (the "**UK MiFIR Product Governance Rules**") is responsible for undertaking its own target market assessment in respect of the Certificates (by either adopting or refining the manufacturer's target market assessment) and determining appropriate distribution channels, subject to the distributor's suitability and appropriateness obligations under COBS, as applicable.

PART A – CONTRACTUAL TERMS

These Final Terms have been prepared for the purpose of Article 8 of Regulation (EU) 2017/1129, as amended, and must be read in conjunction with the base prospectus consisting of separate documents (i.e. (i) the securities note dated 16 April 2021 and its supplement(s) (if any) (the "**Securities Note**") and (ii) the registration document of ING Bank N.V. (the "**Issuer**") dated 26 March 2021, and its supplement(s) (if any)) (the "**Registration Document**" and together with the Securities Note, the "**Prospectus**") pertaining to the Issuer's Certificates Programme. Terms used herein shall be deemed to be defined as such for the purposes of the conditions set forth in the General Certificate Conditions and the relevant Product Conditions contained in the Prospectus which constitutes a base prospectus for the purposes of Regulation (EU) 2017/1129, as amended or superseded (the "**Prospectus Regulation**"). Full information on the Issuer and the offer of the Certificates is only available on the basis of the Prospectus, any supplements thereto and these Final Terms. The Prospectus and any supplements thereto are available for viewing at the Issuer's website (www.ingmarkets.com) and copies may be obtained from ING Bank N.V at Foppingadreef 7, 1102 BD Amsterdam, the Netherlands (E-mail: info@sprinters.nl) and are available for viewing on the websites www.ingmarkets.de, www.ingsprinters.nl and www.ingturbos.fr.

Prospective investors should carefully consider the section "Risk Factors" in the Prospectus.

GENERAL DESCRIPTION OF THE CERTIFICATES

1	(a) Series number of the Certificates:	As specified in the table below
	(b) Whether or not the Certificates are to be consolidated and form a single series with the Certificates of an existing series:	Not Applicable
2	(a) The type of Certificates which may be Index Certificates, Share Certificates, Currency Certificates, Commodity Certificates, Fund Certificates, Government Bond Certificates or Index Futures Certificates:	Share Certificates
	(b) Whether such Certificates are Best Certificates, Limited Certificates, Open Ended Certificates or Fixed Leverage.	Best Certificates (Marketing name: Open End Turbo, Sprinter Best or Turbo Best)
	(c) Whether such Certificates are Long Certificates or Short Certificates:	Short Certificates
3	Number of Certificates being issued:	As specified in the table below
4	Issue Price per Certificate:	As specified in the table below
5	Trade Date:	31 January 2022
6	Issue Date:	02 February 2022
7	"as-if-and-when-issued" trading:	Not Applicable
8	Current Financing Level on the Trade Date:	As specified in the table below
9	Current Spread on the Trade Date:	As specified in the table below
10	Maximum Spread:	As specified in the table below
11	Current Stop Loss Premium Rate on the Trade Date:	As specified in the table below
12	Maximum Premium:	As specified in the table below
13	Minimum Premium:	As specified in the table below
14	Stop Loss Price on the Trade Date:	As specified in the table below

15	Stop Loss Price Rounding:	As specified in the table below
16	Entitlement:	As specified in the table below
17	Financing Level Currency:	As specified in the table below
18	Settlement Currency:	EUR
19	Exercise Time:	12:00 AM Central European Time
20	Cash Settlement Amount:	As specified in the Share Certificate Conditions
21	Final Valuation Date:	Not Applicable
22	Valuation Date(s):	Annually, commencing on the date one year after the Issue Date.
23	Applicable Business Day Centre(s) for the purposes of the definition of "Business Day"	Amsterdam

Series Number of the Certificates	ISIN Code	Number of Certificates being issued	Issue price per Certificate	Current Financing Level on the Trade Date	Current Spread on the Trade Date	Maximum Spread	Current Stop Loss Premium Rate on the Trade Date	Maximum Premium	Minimum Premium	Stop Loss Price on the Trade Date	Stop Loss Price Rounding	Entitlement	Financing Level Currency
184,365	DE000NG41TV5	1,000,000	1.46	249.900000000	3.5	5.0	7.5	20.0	0.0	249.900000000	0.01	0.1	EUR
184,366	DE000NG41TW3	1,000,000	1.71	252.430000000	3.5	5.0	7.5	20.0	0.0	252.430000000	0.01	0.1	EUR
184,367	DE000NG41TX1	1,000,000	1.96	254.980000000	3.5	5.0	7.5	20.0	0.0	254.980000000	0.01	0.1	EUR
184,368	DE000NG41TY9	1,000,000	5.2	278.350000000	3.5	5.0	5.0	20.0	0.0	278.350000000	0.01	0.1	EUR
184,369	DE000NG41TZ6	1,000,000	0.31	7.931000000	3.5	5.0	7.5	20.0	0.0	7.931000000	0.001	1.0	EUR
184,370	DE000NG41T07	1,000,000	0.47	8.089000000	3.5	5.0	7.5	20.0	0.0	8.089000000	0.001	1.0	EUR
184,371	DE000NG41T15	1,000,000	0.63	8.250000000	3.5	5.0	7.5	20.0	0.0	8.250000000	0.001	1.0	EUR
184,372	DE000NG41T23	1,000,000	0.79	8.415000000	3.5	5.0	7.5	20.0	0.0	8.415000000	0.001	1.0	EUR

184,373	DE000NG41T31	1,000,000	0.96	8.5830000000	3.5	5.0	7.5	20.0	0.0	8.5830000000	0.001	1.0	EUR
184,374	DE000NG41T49	2,000,000	0.33	37.9319000000	3.5	5.0	10.0	20.0	0.0	37.9300000000	0.01	0.1	EUR
184,375	DE000NG41T56	2,000,000	0.41	38.7061000000	3.5	5.0	10.0	20.0	0.0	38.7000000000	0.01	0.1	EUR
184,376	DE000NG41T64	500,000	4.48	39.4320000000	3.5	5.0	5.0	20.0	0.0	39.4320000000	0.001	1.0	EUR
184,377	DE000NG41T72	500,000	5.29	40.2370000000	3.5	5.0	5.0	20.0	0.0	40.2370000000	0.001	1.0	EUR
184,378	DE000NG41T80	500,000	6.11	41.0590000000	3.5	5.0	5.0	20.0	0.0	41.0590000000	0.001	1.0	EUR
184,379	DE000NG41T98	500,000	6.95	41.8970000000	3.5	5.0	5.0	20.0	0.0	41.8970000000	0.001	1.0	EUR
184,380	DE000NG41UA7	500,000	7.8	42.7530000000	3.5	5.0	5.0	20.0	0.0	42.7530000000	0.001	1.0	EUR
184,381	DE000NG41UB5	500,000	3.05	33.7500000000	3.5	5.0	7.5	20.0	0.0	33.7500000000	0.01	1.0	EUR
184,382	DE000NG41UC3	500,000	4.46	35.1600000000	3.5	5.0	7.5	20.0	0.0	35.1600000000	0.01	1.0	EUR
184,383	DE000NG41UD1	500,000	5.94	36.6300000000	3.5	5.0	7.5	20.0	0.0	36.6300000000	0.01	1.0	EUR
184,384	DE000NG41UE9	500,000	0.78	115.6060000000	3.5	5.0	7.5	20.0	0.0	115.6000000000	0.01	0.1	EUR
184,385	DE000NG41UF6	500,000	1.02	117.9660000000	3.5	5.0	7.5	20.0	0.0	117.9600000000	0.01	0.1	EUR
184,386	DE000NG41UG4	500,000	1.26	120.3740000000	3.5	5.0	7.5	20.0	0.0	120.3700000000	0.01	0.1	EUR
184,387	DE000NG41UH2	500,000	1.51	122.8310000000	3.5	5.0	7.5	20.0	0.0	122.8300000000	0.01	0.1	EUR
184,388	DE000NG41UJ8	500,000	0.47	187.7100000000	3.5	5.0	7.5	20.0	0.0	187.7100000000	0.01	0.1	EUR
184,389	DE000NG41UK6	500,000	2.27	583.1600000000	3.5	5.0	7.5	20.0	0.0	583.1600000000	0.01	0.1	EUR
184,390	DE000NG41UL4	500,000	5.34	613.8600000000	3.5	5.0	7.5	20.0	0.0	613.8600000000	0.01	0.1	EUR
184,391	DE000NG41UM2	500,000	8.57	646.1700000000	3.5	5.0	7.5	20.0	0.0	646.1700000000	0.01	0.1	EUR
184,392	DE000NG41UN0	500,000	0.72	191.9900000000	3.5	5.0	10.0	20.0	0.0	191.9900000000	0.01	0.1	EUR
184,393	DE000NG41UP5	500,000	1.11	195.9100000000	3.5	5.0	10.0	20.0	0.0	195.9100000000	0.01	0.1	EUR

ADDITIONAL SPECIFIC PRODUCT RELATED PROVISIONS:

24	Index Certificate Provisions	Not Applicable
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25	Share Certificate Provisions	Applicable
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Series Number of the Certificates	ISIN Code	(i) Share	(ii) Share Issuer	(iii) Exchange	(iv) Exchange Traded Fund	(v) Notional Dividend Period
184,365	DE000NG41TV5	Ordinary Shares issued by the Share Issuer (ISIN code: DE000A1EWW W0) (Bloomberg code: ADS GY <Equity>)	Adidas AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
184,366	DE000NG41TW3	Ordinary Shares issued by the Share Issuer (ISIN code: DE000A1EWW W0) (Bloomberg code: ADS GY <Equity>)	Adidas AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
184,367	DE000NG41TX1	Ordinary Shares issued by the Share Issuer (ISIN code: DE000A1EWW W0) (Bloomberg code: ADS GY <Equity>)	Adidas AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
184,368	DE000NG41TY9	Ordinary Shares issued by the Share Issuer (ISIN code: DE0008404005) (Bloomberg code: ALV GY <Equity>)	Allianz SE	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
184,369	DE000NG41TZ6	Ordinary Shares issued by the Share Issuer (ISIN code: DE000CBK1001) (Bloomberg code: CBK GY <Equity>)	Commerzbank AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
184,370	DE000NG41T07	Ordinary Shares issued by the Share Issuer (ISIN code: DE000CBK1001) (Bloomberg code: CBK GY <Equity>)	Commerzbank AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions

184,371	DE000NG41T15	Ordinary Shares issued by the Share Issuer (ISIN code: DE000CBK1001) (Bloomberg code: CBK GY <Equity>)	Commerzbank AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
184,372	DE000NG41T23	Ordinary Shares issued by the Share Issuer (ISIN code: DE000CBK1001) (Bloomberg code: CBK GY <Equity>)	Commerzbank AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
184,373	DE000NG41T31	Ordinary Shares issued by the Share Issuer (ISIN code: DE000CBK1001) (Bloomberg code: CBK GY <Equity>)	Commerzbank AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
184,374	DE000NG41T49	Ordinary Shares issued by the Share Issuer (ISIN code: DE0005664809) (Bloomberg code: EVT GY <Equity>)	Evotec AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
184,375	DE000NG41T56	Ordinary Shares issued by the Share Issuer (ISIN code: DE0005664809) (Bloomberg code: EVT GY <Equity>)	Evotec AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
184,376	DE000NG41T64	Ordinary Shares issued by the Share Issuer (ISIN code: DE0006231004) (Bloomberg code: IFX GY <Equity>)	Infineon Technologies AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
184,377	DE000NG41T72	Ordinary Shares issued by the Share Issuer (ISIN code: DE0006231004) (Bloomberg code: IFX GY <Equity>)	Infineon Technologies AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
184,378	DE000NG41T80	Ordinary Shares issued by the Share Issuer (ISIN code:	Infineon Technologies AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the

		DE0006231004) (Bloomberg code: IFX GY <Equity>)				Index Certificate Conditions
184,379	DE000NG41T98	Ordinary Shares issued by the Share Issuer (ISIN code: DE0006231004) (Bloomberg code: IFX GY <Equity>)	Infineon Technologies AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
184,380	DE000NG41UA 7	Ordinary Shares issued by the Share Issuer (ISIN code: DE0006231004) (Bloomberg code: IFX GY <Equity>)	Infineon Technologies AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
184,381	DE000NG41UB 5	Ordinary Shares issued by the Share Issuer (ISIN code: DE0006202005) (Bloomberg code: SZG GY <Equity>)	Salzgitter AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
184,382	DE000NG41UC 3	Ordinary Shares issued by the Share Issuer (ISIN code: DE0006202005) (Bloomberg code: SZG GY <Equity>)	Salzgitter AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
184,383	DE000NG41UD 1	Ordinary Shares issued by the Share Issuer (ISIN code: DE0006202005) (Bloomberg code: SZG GY <Equity>)	Salzgitter AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
184,384	DE000NG41UE9	Ordinary Shares issued by the Share Issuer (ISIN code: DE0007164600) (Bloomberg code: SAP GY <Equity>)	SAP SE	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
184,385	DE000NG41UF6	Ordinary Shares issued by the Share Issuer (ISIN code: DE0007164600) (Bloomberg code: SAP GY <Equity>)	SAP SE	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions

184,386	DE000NG41UG4	Ordinary Shares issued by the Share Issuer (ISIN code: DE0007164600) (Bloomberg code: SAP GY <Equity>)	SAP SE	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
184,387	DE000NG41UH2	Ordinary Shares issued by the Share Issuer (ISIN code: DE0007164600) (Bloomberg code: SAP GY <Equity>)	SAP SE	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
184,388	DE000NG41UJ8	Preferred Shares issued by the Share Issuer (ISIN code: DE0007664039) (Bloomberg code: VOW3 GY <Equity>)	Volkswagen AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
184,389	DE000NG41UK6	Ordinary Shares issued by the Share Issuer (ISIN code: NL0010273215) (Bloomberg code: ASML NA <Equity>)	ASML Holding N.V.	Euronext Amsterdam by NYSE Euronext	Not Applicable	As specified in the Index Certificate Conditions
184,390	DE000NG41UL4	Ordinary Shares issued by the Share Issuer (ISIN code: NL0010273215) (Bloomberg code: ASML NA <Equity>)	ASML Holding N.V.	Euronext Amsterdam by NYSE Euronext	Not Applicable	As specified in the Index Certificate Conditions
184,391	DE000NG41UM2	Ordinary Shares issued by the Share Issuer (ISIN code: NL0010273215) (Bloomberg code: ASML NA <Equity>)	ASML Holding N.V.	Euronext Amsterdam by NYSE Euronext	Not Applicable	As specified in the Index Certificate Conditions
184,392	DE000NG41UN0	Ordinary Shares issued by the Share Issuer (ISIN code: DE000A0D9PT0) (Bloomberg code: MTX GY <Equity>)	MTU Aero Engines AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
184,393	DE000NG41UP5	Ordinary Shares issued by the Share Issuer (ISIN code:	MTU Aero Engines AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the

		DE000A0D9PT0) (Bloomberg code: MTX GY <Equity>)				Index Certificate Conditions
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26	Currency Certificate Provisions	Not Applicable
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27	Commodity Certificate Provisions	Not Applicable
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28	Fund Certificate Provisions	Not Applicable
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29	Government Bond Certificate Provisions	Not Applicable
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30	Other Bond Certificate Provisions	Not Applicable
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31	Index Futures Certificate Provisions	Not Applicable
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Signed on behalf of the Issuer:

By:

Duly authorised

By:

Duly authorised

PART B – OTHER INFORMATION

1 LISTING

(i) Listing:	The Freiverkehr section of the Frankfurt Stock Exchange
(ii) Admission to trading:	Application is expected to be made by the Issuer (or on its behalf) for the Certificates to be admitted to trading on The Freiverkehr section of the Frankfurt Stock Exchange
(iii) Estimate of total expenses related to admission to trading:	EUR 500

2 RATINGS

Ratings:	The Certificates to be issued will not be rated
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3 INTERESTS OF NATURAL AND LEGAL PERSONS INVOLVED IN THE ISSUE

Save for any fees payable to the Dealers, so far as the Issuer is aware, no person involved in the offer of the Certificates has an interest material to the offer. The Dealers and their affiliates have engaged, and may in the future engage, in investment banking and/or commercial banking transactions with, and may perform other services for, the Issuer and its affiliates in the ordinary course of business.

4 REASONS FOR THE OFFER, ESTIMATED NET PROCEEDS AND TOTAL EXPENSES

(i) Reasons for the offer	See “Use of Proceeds” wording in Base Prospectus
(ii) Estimated total expenses	The terms of the Public Offer do not provide for any expenses and/or taxes to be charged to any purchaser of the Certificates

5 INFORMATION CONCERNING THE UNDERLYING

Underlying	Information on the underlying can be obtained from the below specified source.
ASML Holding N.V.	The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates. Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: ASML NA <Equity>)
MTU Aero Engines AG	The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates. Information and details of the past and future performance of the

	Share and its volatility can be obtained from Bloomberg (Bloomberg code: MTX GY <Equity>)
Infineon Technologies AG	The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates. Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: IFX GY <Equity>)
Allianz SE	The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates. Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: ALV GY <Equity>)
Evotec AG	The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates. Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: EVT GY <Equity>)
Adidas AG	The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates. Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: ADS GY <Equity>)
Commerzbank AG	The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates. Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: CBK GY <Equity>)
SAP SE	The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates. Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: SAP GY <Equity>)
Volkswagen AG	The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates. Information and details of the past and future performance of the

	Share and its volatility can be obtained from Bloomberg (Bloomberg code: VOW3 GY <Equity>)
Salzgitter AG	The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates. Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: SZG GY <Equity>)

6 POST-ISSUANCE INFORMATION

Post-issuance information will be made available on the website of the Issuer www.ingmarkets.de, www.ingsprinters.nl, www.ingturbo.fr or any sucesor website. There is no assurance that the Issuer will continue to provide such information for the life of the Certificates.

7 OPERATIONAL INFORMATION

(i)ISIN Code	(ii) Common Code	(iii) Other relevant code
DE000NG41TV5	Not Applicable	NG41TV
DE000NG41TW3	Not Applicable	NG41TW
DE000NG41TX1	Not Applicable	NG41TX
DE000NG41TY9	Not Applicable	NG41TY
DE000NG41TZ6	Not Applicable	NG41TZ
DE000NG41T07	Not Applicable	NG41T0
DE000NG41T15	Not Applicable	NG41T1
DE000NG41T23	Not Applicable	NG41T2
DE000NG41T31	Not Applicable	NG41T3
DE000NG41T49	Not Applicable	NG41T4
DE000NG41T56	Not Applicable	NG41T5
DE000NG41T64	Not Applicable	NG41T6
DE000NG41T72	Not Applicable	NG41T7
DE000NG41T80	Not Applicable	NG41T8
DE000NG41T98	Not Applicable	NG41T9
DE000NG41UA7	Not Applicable	NG41UA
DE000NG41UB5	Not Applicable	NG41UB
DE000NG41UC3	Not Applicable	NG41UC
DE000NG41UD1	Not Applicable	NG41UD
DE000NG41UE9	Not Applicable	NG41UE
DE000NG41UF6	Not Applicable	NG41UF
DE000NG41UG4	Not Applicable	NG41UG
DE000NG41UH2	Not Applicable	NG41UH
DE000NG41UJ8	Not Applicable	NG41UJ
DE000NG41UK6	Not Applicable	NG41UK
DE000NG41UL4	Not Applicable	NG41UL
DE000NG41UM2	Not Applicable	NG41UM
DE000NG41UN0	Not Applicable	NG41UN

DE000NG41UP5	Not Applicable	NG41UP
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(iv)	Name of the Principal Certificate Agent	ING Bank N.V.
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8 DISTRIBUTION

(i)	Details of any clearing system other than Euroclear Netherlands:	Clearstream Banking AG, Eschborn
	(a) details of the appropriate clearing code/number:	Not Applicable
	(b) further details regarding the form of Certificates	European Certificates
(ii)	Non-exempt offer:	An offer of Certificates may be made by the Issuer other than pursuant to Article 3(2) of the Prospectus Regulation in Germany, France, the Netherlands, Belgium, Spain and Italy (each a “ Public Offer Jurisdiction ” and together the “ Public Offer Jurisdictions ”).
(iii)	Prohibition of Sales to EEA Retail Investors:	Not Applicable
(iv)	Prohibition of Sales to UK Retail Investors:	Not Applicable
(v)	Prohibition of Sales to Belgian Consumers:	Not Applicable

9 GENERAL

Conditions to which the offer is subject:	There is no subscription period and the offer of Certificates is not subject to any conditions imposed by the Issuer.
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ANNEX

ISSUE SPECIFIC SUMMARY OF THE CERTIFICATES AND THE KEY INFORMATION DOCUMENT ARE AVAILABLE ON THE WEBSITES OF THE ISSUER WWW.INGMARKETS.DE, WWW.INGSPRINTERS.NL AND WWW.INGTURBOS.FR