

**ING Bank N.V.**  
**Legal entity identifier (LEI): 3TK20IVIUJ8J3ZU0QE75**  
**Issue of**

<b>Series number of the Certificates</b>	<b>WKN Code</b>	<b>ISIN Code</b>	<b>Number of Certificates being issued</b>	<b>Title</b>
185,863	NG423X	DE000NG423X4	250,000	ING Short Index Open End Turbo Certificate
185,864	NG423Y	DE000NG423Y2	250,000	ING Short Index Open End Turbo Certificate
185,865	NG423Z	DE000NG423Z9	250,000	ING Short Index Open End Turbo Certificate
185,866	NG4230	DE000NG42306	250,000	ING Short Index Open End Turbo Certificate
185,867	NG4231	DE000NG42314	250,000	ING Short Index Open End Turbo Certificate
185,868	NG4232	DE000NG42322	250,000	ING Short Index Open End Turbo Certificate
185,869	NG4233	DE000NG42330	250,000	ING Short Index Open End Turbo Certificate
185,870	NG4234	DE000NG42348	250,000	ING Short Index Open End Turbo Certificate
185,871	NG4235	DE000NG42355	250,000	ING Short Index Open End Turbo Certificate
185,872	NG4236	DE000NG42363	250,000	ING Short Index Open End Turbo Certificate
185,873	NG4237	DE000NG42371	250,000	ING Short Index Open End Turbo Certificate
185,874	NG4238	DE000NG42389	250,000	ING Short Index Open End Turbo Certificate
185,875	NG4239	DE000NG42397	250,000	ING Short Index Open End Turbo Certificate
185,876	NG424A	DE000NG424A0	250,000	ING Short Index Open End Turbo Certificate
185,877	NG424B	DE000NG424B8	250,000	ING Short Index Open End Turbo Certificate
185,878	NG424C	DE000NG424C6	250,000	ING Short Index Open End Turbo Certificate
185,879	NG424D	DE000NG424D4	250,000	ING Short Index Open End Turbo Certificate
185,880	NG424E	DE000NG424E2	250,000	ING Short Index Open End Turbo Certificate
185,881	NG424F	DE000NG424F9	250,000	ING Short Index Open End Turbo Certificate
185,882	NG424G	DE000NG424G7	250,000	ING Short Index Open End Turbo Certificate
185,883	NG424H	DE000NG424H5	250,000	ING Short Index Open End Turbo Certificate
185,884	NG424J	DE000NG424J1	250,000	ING Short Index Open End Turbo Certificate
185,885	NG424K	DE000NG424K9	250,000	ING Short Index Open End Turbo Certificate

				Certificate
185,886	NG424L	DE000NG424L7	250,000	ING Short Index Open End Turbo Certificate
185,887	NG424M	DE000NG424M5	250,000	ING Short Index Open End Turbo Certificate
185,888	NG424N	DE000NG424N3	250,000	ING Short Index Open End Turbo Certificate
185,889	NG424P	DE000NG424P8	250,000	ING Short Index Open End Turbo Certificate
185,890	NG424Q	DE000NG424Q6	250,000	ING Short Index Open End Turbo Certificate
185,891	NG424R	DE000NG424R4	250,000	ING Short Index Open End Turbo Certificate
185,892	NG424S	DE000NG424S2	250,000	ING Short Index Open End Turbo Certificate
185,893	NG424T	DE000NG424T0	250,000	ING Short Index Open End Turbo Certificate
185,894	NG424U	DE000NG424U8	250,000	ING Short Index Open End Turbo Certificate
185,895	NG424V	DE000NG424V6	250,000	ING Short Index Open End Turbo Certificate
185,896	NG424W	DE000NG424W4	250,000	ING Short Index Open End Turbo Certificate
185,897	NG424X	DE000NG424X2	250,000	ING Short Index Open End Turbo Certificate
185,898	NG424Y	DE000NG424Y0	250,000	ING Short Index Open End Turbo Certificate
185,899	NG424Z	DE000NG424Z7	250,000	ING Short Index Open End Turbo Certificate
185,900	NG4240	DE000NG42405	250,000	ING Short Index Open End Turbo Certificate
185,901	NG4241	DE000NG42413	250,000	ING Short Index Open End Turbo Certificate
185,902	NG4242	DE000NG42421	250,000	ING Short Index Open End Turbo Certificate
185,903	NG4243	DE000NG42439	250,000	ING Short Index Open End Turbo Certificate
185,904	NG4244	DE000NG42447	250,000	ING Short Index Open End Turbo Certificate
185,905	NG4245	DE000NG42454	250,000	ING Short Index Open End Turbo Certificate
185,906	NG4246	DE000NG42462	250,000	ING Short Index Open End Turbo Certificate
185,907	NG4247	DE000NG42470	250,000	ING Short Index Open End Turbo Certificate
185,908	NG4248	DE000NG42488	250,000	ING Short Index Open End Turbo Certificate
185,909	NG4249	DE000NG42496	250,000	ING Short Index Open End Turbo Certificate
185,910	NG425A	DE000NG425A7	250,000	ING Short Index Open End Turbo Certificate
185,911	NG425B	DE000NG425B5	250,000	ING Short Index Open End Turbo Certificate
185,912	NG425C	DE000NG425C3	250,000	ING Short Index Open End Turbo Certificate
185,913	NG425D	DE000NG425D1	250,000	ING Short Index Open End Turbo

				Certificate
185,914	NG425E	DE000NG425E9	250,000	ING Short Index Open End Turbo Certificate
185,915	NG425F	DE000NG425F6	250,000	ING Short Index Open End Turbo Certificate
185,916	NG425G	DE000NG425G4	250,000	ING Short Index Open End Turbo Certificate
185,917	NG425H	DE000NG425H2	250,000	ING Short Index Open End Turbo Certificate
185,918	NG425J	DE000NG425J8	250,000	ING Short Index Open End Turbo Certificate
185,919	NG425K	DE000NG425K6	250,000	ING Short Index Open End Turbo Certificate
185,920	NG425L	DE000NG425L4	250,000	ING Short Index Open End Turbo Certificate
185,921	NG425M	DE000NG425M2	250,000	ING Short Index Open End Turbo Certificate
185,922	NG425N	DE000NG425N0	250,000	ING Short Index Open End Turbo Certificate
185,923	NG425P	DE000NG425P5	250,000	ING Short Index Open End Turbo Certificate
185,924	NG425Q	DE000NG425Q3	250,000	ING Short Index Open End Turbo Certificate
185,925	NG425R	DE000NG425R1	250,000	ING Short Index Open End Turbo Certificate
185,926	NG425S	DE000NG425S9	250,000	ING Short Index Open End Turbo Certificate
185,927	NG425T	DE000NG425T7	250,000	ING Short Index Open End Turbo Certificate
185,928	NG425U	DE000NG425U5	250,000	ING Short Index Open End Turbo Certificate
185,929	NG425V	DE000NG425V3	250,000	ING Short Index Open End Turbo Certificate
185,930	NG425W	DE000NG425W1	250,000	ING Short Index Open End Turbo Certificate
185,931	NG425X	DE000NG425X9	250,000	ING Short Index Open End Turbo Certificate
185,932	NG425Y	DE000NG425Y7	250,000	ING Short Index Open End Turbo Certificate
185,933	NG425Z	DE000NG425Z4	250,000	ING Short Index Open End Turbo Certificate
185,934	NG4250	DE000NG42504	250,000	ING Short Index Open End Turbo Certificate
185,935	NG4251	DE000NG42512	250,000	ING Short Index Open End Turbo Certificate
185,936	NG4252	DE000NG42520	250,000	ING Short Index Open End Turbo Certificate
185,937	NG4253	DE000NG42538	250,000	ING Short Index Open End Turbo Certificate
185,938	NG4254	DE000NG42546	250,000	ING Short Index Open End Turbo Certificate
185,939	NG4255	DE000NG42553	250,000	ING Short Index Open End Turbo Certificate
185,940	NG4256	DE000NG42561	150,000	ING Short Index Open End Turbo Certificate
185,941	NG4257	DE000NG42579	150,000	ING Short Index Open End Turbo

				Certificate
185,942	NG4258	DE000NG42587	150,000	ING Short Index Open End Turbo Certificate
185,943	NG4259	DE000NG42595	150,000	ING Short Index Open End Turbo Certificate
185,944	NG426A	DE000NG426A5	150,000	ING Short Index Open End Turbo Certificate
185,945	NG426B	DE000NG426B3	150,000	ING Short Index Open End Turbo Certificate
185,946	NG426C	DE000NG426C1	150,000	ING Short Index Open End Turbo Certificate
185,947	NG426D	DE000NG426D9	150,000	ING Short Index Open End Turbo Certificate
185,948	NG426E	DE000NG426E7	150,000	ING Short Index Open End Turbo Certificate
185,949	NG426F	DE000NG426F4	150,000	ING Short Index Open End Turbo Certificate
185,950	NG426G	DE000NG426G2	150,000	ING Short Index Open End Turbo Certificate
185,951	NG426H	DE000NG426H0	150,000	ING Short Index Open End Turbo Certificate
185,952	NG426J	DE000NG426J6	150,000	ING Short Index Open End Turbo Certificate
185,953	NG426K	DE000NG426K4	150,000	ING Short Index Open End Turbo Certificate
185,954	NG426L	DE000NG426L2	150,000	ING Short Index Open End Turbo Certificate
185,955	NG426M	DE000NG426M0	150,000	ING Short Index Open End Turbo Certificate
185,956	NG426N	DE000NG426N8	150,000	ING Short Index Open End Turbo Certificate
185,957	NG426P	DE000NG426P3	1,000,000	ING Short Index Open End Turbo Certificate
185,958	NG426Q	DE000NG426Q1	1,000,000	ING Short Index Open End Turbo Certificate
185,959	NG426R	DE000NG426R9	1,000,000	ING Short Index Open End Turbo Certificate
185,960	NG426S	DE000NG426S7	1,000,000	ING Short Index Open End Turbo Certificate
185,961	NG426T	DE000NG426T5	1,000,000	ING Short Index Open End Turbo Certificate
185,962	NG426U	DE000NG426U3	1,000,000	ING Short Index Open End Turbo Certificate
185,963	NG426V	DE000NG426V1	1,000,000	ING Short Index Open End Turbo Certificate
185,964	NG426W	DE000NG426W9	1,000,000	ING Short Index Open End Turbo Certificate
185,965	NG426X	DE000NG426X7	1,000,000	ING Short Index Open End Turbo Certificate
185,966	NG426Y	DE000NG426Y5	1,000,000	ING Short Index Open End Turbo Certificate
185,967	NG426Z	DE000NG426Z2	1,000,000	ING Short Index Open End Turbo Certificate
185,968	NG4260	DE000NG42603	1,000,000	ING Short Index Open End Turbo Certificate
185,969	NG4261	DE000NG42611	1,000,000	ING Short Index Open End Turbo

				Certificate
185,970	NG4262	DE000NG42629	1,000,000	ING Short Index Open End Turbo Certificate
185,971	NG4263	DE000NG42637	300,000	ING Short Index Open End Turbo Certificate
185,972	NG4264	DE000NG42645	300,000	ING Short Index Open End Turbo Certificate
185,973	NG4265	DE000NG42652	300,000	ING Short Index Open End Turbo Certificate
185,974	NG4266	DE000NG42660	300,000	ING Short Index Open End Turbo Certificate
185,975	NG4267	DE000NG42678	300,000	ING Short Index Open End Turbo Certificate
185,976	NG4268	DE000NG42686	300,000	ING Short Index Open End Turbo Certificate
185,977	NG4269	DE000NG42694	300,000	ING Short Index Open End Turbo Certificate
185,978	NG427A	DE000NG427A3	300,000	ING Short Index Open End Turbo Certificate
185,979	NG427B	DE000NG427B1	300,000	ING Short Index Open End Turbo Certificate
185,980	NG427C	DE000NG427C9	300,000	ING Short Index Open End Turbo Certificate
185,981	NG427D	DE000NG427D7	300,000	ING Short Index Open End Turbo Certificate
185,982	NG427E	DE000NG427E5	300,000	ING Short Index Open End Turbo Certificate
185,983	NG427F	DE000NG427F2	300,000	ING Short Index Open End Turbo Certificate
185,984	NG427G	DE000NG427G0	300,000	ING Short Index Open End Turbo Certificate
185,985	NG427H	DE000NG427H8	300,000	ING Short Index Open End Turbo Certificate
185,986	NG427J	DE000NG427J4	300,000	ING Short Index Open End Turbo Certificate
185,987	NG427K	DE000NG427K2	300,000	ING Short Index Open End Turbo Certificate
185,988	NG427L	DE000NG427L0	300,000	ING Short Index Open End Turbo Certificate
185,989	NG427M	DE000NG427M8	300,000	ING Short Index Open End Turbo Certificate
185,990	NG427N	DE000NG427N6	300,000	ING Short Index Open End Turbo Certificate
185,991	NG427P	DE000NG427P1	300,000	ING Short Index Open End Turbo Certificate
185,992	NG427Q	DE000NG427Q9	300,000	ING Short Index Open End Turbo Certificate
185,993	NG427R	DE000NG427R7	300,000	ING Short Index Open End Turbo Certificate

**under the  
Certificates Programme**

Any person making or intending to make an offer of the Certificates may only do so:

- (i) in those Non-exempt Offer Jurisdictions mentioned in the Paragraph Distribution of Part B below, provided such person is a Dealer or Authorised Offeror (as such terms is defined in the Prospectus) and that such offer is made during the Offer Period specified in that paragraph and that any conditions relevant the use of the Prospectus are complied with; or
- (ii) otherwise in circumstances in which no obligation arises for the Issuer or any Dealer to publish a prospectus pursuant to Article 3 of Regulation (EU) 2017/1129 (the “**Prospectus Regulation**”) or to supplement a prospectus pursuant to Article 23 of the Prospectus Regulation, in each case, in relation to such offer.

Neither the Issuer nor any Dealer has authorised, nor do they authorise, the making of any offer of Certificates in any other circumstances.

***MiFID II product governance / Retail investors, professional investors and ECPs target market** – Solely for the purposes of the manufacturer’s product approval process, the target market assessment in respect of the Certificates has led to the conclusion that: (i) the target market for the Certificates is eligible counterparties, professional clients and retail clients, each as defined in Directive 2014/65/EU (as amended, “**MiFID II**”); and (ii) all channels for distribution to eligible counterparties and professional clients are appropriate; and (iii) the following channels for distribution of the Certificates to retail clients are appropriate - investment advice, portfolio management, non-advised sales and pure execution services - subject to the distributor’s suitability and appropriateness obligations under MiFID II, as applicable. Any person subsequently offering, selling or recommending the Certificates (a “**distributor**”) should take into consideration the manufacturer’s target market assessment; however, a distributor subject to MiFID II is responsible for undertaking its own target market assessment in respect of the Certificates (by either adopting or refining the manufacturer’s target market assessment) and determining appropriate distribution channels, subject to the distributor’s suitability and appropriateness obligations under MiFID II, as applicable.*

***UK MIFIR product governance / Retail investors, professional investors and ECPs target market** – Solely for the purposes of the manufacturer’s product approval process, the target market assessment in respect of the Certificates has led to the conclusion that: (i) the target market for the Certificates is retail clients, as defined in point (8) of Article 2 of Regulation (EU) No 2017/565 as it forms part of UK domestic law by virtue of the European Union (Withdrawal) Act 2018 (“**EUWA**”), and eligible counterparties, as defined in the FCA Handbook Conduct of Business Sourcebook (“**COBS**”) and professional clients, as defined in Regulation (EU) No 600/2014 as it forms part of UK domestic law by virtue of the EUWA (“**UK MiFIR**”); **EITHER** and (ii) all channels for distribution to eligible counterparties and professional clients are appropriate; and (iii) the following channels for distribution of the Certificates to retail clients are appropriate - investment advice, portfolio management, non-advised sales, and pure execution services, subject to the distributor’s suitability and appropriateness obligations under COBS, as applicable. Any person subsequently offering, selling or recommending the Certificates (a “**distributor**”) should take into consideration the manufacturer’s target market assessment; however, a distributor subject to the FCA Handbook Product Intervention and Product Governance Sourcebook (the “**UK MiFIR Product Governance Rules**”) is responsible for undertaking its own target market assessment in respect of the Certificates (by either adopting or refining the manufacturer’s target market assessment) and determining appropriate distribution channels, subject to the distributor’s suitability and appropriateness obligations under COBS, as applicable.*

XDAXDAX Index is provided by Stoxx Ltd.. Stoxx Ltd. appears in the register of administrators and benchmarks established and maintained by ESMA pursuant to Article 36 of the Benchmarks Regulation.

NASDAQ 100 Stock Index is provided by The Nasdaq Stock Market, Inc.. The Nasdaq Stock Market, Inc. does not appear in the register of administrators and benchmarks established and maintained by ESMA pursuant to

Article 36 of the Benchmarks Regulation.

S&P 500 Index is provided by S&P Dow Jones Indices LLC. S&P Dow Jones Indices LLC appears in the register of administrators and benchmarks established and maintained by ESMA pursuant to Article 36 of the Benchmarks Regulation.

DAX® Index is provided by Stoxx Ltd. Stoxx Ltd appears in the register of administrators and benchmarks established and maintained by ESMA pursuant to Article 36 of the Benchmarks Regulation.

Dow Jones Industrial Average Index is provided by S&P Dow Jones Indices LLC. S&P Dow Jones Indices LLC appears in the register of administrators and benchmarks established and maintained by ESMA pursuant to Article 36 of the Benchmarks Regulation.

As far as the Issuer is aware, the transitional provisions in Article 51 of the Benchmarks Regulation apply, such that The Nasdaq Stock Market, Inc. and are currently not required to obtain authorisation or registration (or, if located outside the European Union, recognition, endorsement or equivalence).

#### **PART A – CONTRACTUAL TERMS**

These Final Terms have been prepared for the purpose of Article 8 of Regulation (EU) 2017/1129, as amended, and must be read in conjunction with the base prospectus consisting of separate documents (i.e. (i) the securities note dated 16 April 2021 and its supplement(s) (if any) (the “**Securities Note**”) and (ii) the registration document of ING Bank N.V. (the “**Issuer**”) dated 26 March 2021, and its supplement(s) (if any)) (the “**Registration Document**” and together with the Securities Note, the “**Prospectus**”) pertaining to the Issuer’s Certificates Programme. Terms used herein shall be deemed to be defined as such for the purposes of the conditions set forth in the General Certificate Conditions and the relevant Product Conditions contained in the Prospectus which constitutes a base prospectus for the purposes of Regulation (EU) 2017/1129, as amended or superseded (the “**Prospectus Regulation**”). Full information on the Issuer and the offer of the Certificates is only available on the basis of the Prospectus, any supplements thereto and these Final Terms. The Prospectus and any supplements thereto are available for viewing at the Issuer’s website ([www.ingmarkets.com](http://www.ingmarkets.com)) and copies may be obtained from ING Bank N.V at Foppingadreef 7, 1102 BD Amsterdam, the Netherlands (E-mail: [info@sprinters.nl](mailto:info@sprinters.nl)) and are available for viewing on the websites [www.ingmarkets.de](http://www.ingmarkets.de), [www.ingsprinters.nl](http://www.ingsprinters.nl) and [www.ingturbos.fr](http://www.ingturbos.fr).

Prospective investors should carefully consider the section “Risk Factors” in the Prospectus.

**GENERAL DESCRIPTION OF THE CERTIFICATES**

1	(a) Series number of the Certificates:	As specified in the table below
	(b) Whether or not the Certificates are to be consolidated and form a single series with the Certificates of an existing series:	Not Applicable
2	(a) The type of Certificates which may be Index Certificates, Share Certificates, Currency Certificates, Commodity Certificates, Fund Certificates, Government Bond Certificates or Index Futures Certificates:	Index Certificates
	(b) Whether such Certificates are Best Certificates, Limited Certificates, Open Ended Certificates or Fixed Leverage.	Best Certificates (Marketing name: Open End Turbo, Sprinter Best or Turbo Best)
	(c) Whether such Certificates are Long Certificates or Short Certificates:	Short Certificates
3	Number of Certificates being issued:	As specified in the table below
4	Issue Price per Certificate:	As specified in the table below
5	Trade Date:	09 February 2022
6	Issue Date:	11 February 2022
7	"as-if-and-when-issued" trading:	Not Applicable
8	Current Financing Level on the Trade Date:	As specified in the table below
9	Current Spread on the Trade Date:	As specified in the table below
10	Maximum Spread:	As specified in the table below
11	Current Stop Loss Premium Rate on the Trade Date:	As specified in the table below
12	Maximum Premium:	As specified in the table below
13	Minimum Premium:	As specified in the table below
14	Stop Loss Price on the Trade Date:	As specified in the table below



15	Stop Loss Price Rounding:	As specified in the table below
16	Entitlement:	As specified in the table below
17	Financing Level Currency:	As specified in the table below
18	Settlement Currency:	EUR
19	Exercise Time:	12:00 AM Central European Time
20	Cash Settlement Amount:	As specified in the Index Certificate Conditions
21	Final Valuation Date:	Not Applicable
22	Valuation Date(s):	Annually, commencing on the date one year after the Issue Date.
23	Applicable Business Day Centre(s) for the purposes of the definition of "Business Day"	Amsterdam

Series Number of the Certificates	ISIN Code	Number of Certificates being issued	Issue price per Certificate	Current Financing Level on the Trade Date	Current Spread on the Trade Date	Maximum Spread	Current Stop Loss Premium Rate on the Trade Date	Maximum Premium	Minimum Premium	Stop Loss Price on the Trade Date	Stop Loss Price Rounding	Entitlement	Financing Level Currency
185,863	DE000NG423X4	250,000	1.55	15344.0 200000 000	3.5	5.0	1.5	20.0	0.0	15344.0 200000 000	0.01	0.01	EUR
185,864	DE000NG423Y2	250,000	1.6	15349.0 200000 000	3.5	5.0	1.5	20.0	0.0	15349.0 200000 000	0.01	0.01	EUR
185,865	DE000NG423Z9	250,000	1.65	15354.0 200000 000	3.5	5.0	1.5	20.0	0.0	15354.0 200000 000	0.01	0.01	EUR
185,866	DE000NG42306	250,000	1.7	15359.0 200000 000	3.5	5.0	1.5	20.0	0.0	15359.0 200000 000	0.01	0.01	EUR
185,867	DE000NG42314	250,000	1.75	15364.0 200000 000	3.5	5.0	1.5	20.0	0.0	15364.0 200000 000	0.01	0.01	EUR
185,868	DE000NG42322	250,000	1.8	15369.0 200000 000	3.5	5.0	1.5	20.0	0.0	15369.0 200000 000	0.01	0.01	EUR
185,869	DE000NG42330	250,000	1.85	15374.0 200000 000	3.5	5.0	1.5	20.0	0.0	15374.0 200000 000	0.01	0.01	EUR

										000			
185,87 0	DE000NG4 2348	250,000	1.9	15379.0 200000 000	3.5	5.0	1.5	20.0	0.0	15379.0 200000 000	0.01	0.01	EUR
185,87 1	DE000NG4 2355	250,000	1.95	15384.0 200000 000	3.5	5.0	1.5	20.0	0.0	15384.0 200000 000	0.01	0.01	EUR
185,87 2	DE000NG4 2363	250,000	2.0	15389.0 200000 000	3.5	5.0	1.5	20.0	0.0	15389.0 200000 000	0.01	0.01	EUR
185,87 3	DE000NG4 2371	250,000	2.05	15394.0 200000 000	3.5	5.0	1.5	20.0	0.0	15394.0 200000 000	0.01	0.01	EUR
185,87 4	DE000NG4 2389	250,000	2.1	15399.0 200000 000	3.5	5.0	1.5	20.0	0.0	15399.0 200000 000	0.01	0.01	EUR
185,87 5	DE000NG4 2397	250,000	2.15	15404.0 200000 000	3.5	5.0	1.5	20.0	0.0	15404.0 200000 000	0.01	0.01	EUR
185,87 6	DE000NG4 24A0	250,000	2.2	15409.0 200000 000	3.5	5.0	1.5	20.0	0.0	15409.0 200000 000	0.01	0.01	EUR
185,87 7	DE000NG4 24B8	250,000	2.25	15414.0 200000 000	3.5	5.0	1.5	20.0	0.0	15414.0 200000 000	0.01	0.01	EUR
185,87 8	DE000NG4 24C6	250,000	2.3	15419.0 200000 000	3.5	5.0	1.5	20.0	0.0	15419.0 200000 000	0.01	0.01	EUR
185,87 9	DE000NG4 24D4	250,000	2.35	15424.0 200000 000	3.5	5.0	1.5	20.0	0.0	15424.0 200000 000	0.01	0.01	EUR
185,88 0	DE000NG4 24E2	250,000	2.4	15429.0 200000 000	3.5	5.0	1.5	20.0	0.0	15429.0 200000 000	0.01	0.01	EUR
185,88 1	DE000NG4 24F9	250,000	2.45	15434.0 200000 000	3.5	5.0	1.5	20.0	0.0	15434.0 200000 000	0.01	0.01	EUR
185,88 2	DE000NG4 24G7	250,000	2.5	15439.0 200000 000	3.5	5.0	1.5	20.0	0.0	15439.0 200000 000	0.01	0.01	EUR
185,88 3	DE000NG4 24H5	250,000	2.55	15444.0 200000 000	3.5	5.0	1.5	20.0	0.0	15444.0 200000 000	0.01	0.01	EUR
185,88 4	DE000NG4 24J1	250,000	2.6	15449.0 200000 000	3.5	5.0	1.5	20.0	0.0	15449.0 200000 000	0.01	0.01	EUR
185,88 5	DE000NG4 24K9	250,000	2.65	15454.0 200000 000	3.5	5.0	1.5	20.0	0.0	15454.0 200000 000	0.01	0.01	EUR
185,88 6	DE000NG4 24L7	250,000	2.7	15459.0 200000 000	3.5	5.0	1.5	20.0	0.0	15459.0 200000 000	0.01	0.01	EUR
185,88 7	DE000NG4 24M5	250,000	2.75	15464.0 200000 000	3.5	5.0	1.5	20.0	0.0	15464.0 200000 000	0.01	0.01	EUR
185,88 8	DE000NG4 24N3	250,000	2.8	15469.0 200000 000	3.5	5.0	1.5	20.0	0.0	15469.0 200000 000	0.01	0.01	EUR
185,88 9	DE000NG4 24P8	250,000	2.85	15474.0 200000	3.5	5.0	1.5	20.0	0.0	15474.0 200000	0.01	0.01	EUR

				000						000			
185,89 0	DE000NG4 24Q6	250,000	2.9	15479.0 200000 000	3.5	5.0	1.5	20.0	0.0	15479.0 200000 000	0.01	0.01	EUR
185,89 1	DE000NG4 24R4	250,000	2.95	15484.0 200000 000	3.5	5.0	1.5	20.0	0.0	15484.0 200000 000	0.01	0.01	EUR
185,89 2	DE000NG4 24S2	250,000	3.0	15489.0 200000 000	3.5	5.0	1.5	20.0	0.0	15489.0 200000 000	0.01	0.01	EUR
185,89 3	DE000NG4 24T0	250,000	3.05	15494.0 200000 000	3.5	5.0	1.5	20.0	0.0	15494.0 200000 000	0.01	0.01	EUR
185,89 4	DE000NG4 24U8	250,000	3.1	15499.0 200000 000	3.5	5.0	1.5	20.0	0.0	15499.0 200000 000	0.01	0.01	EUR
185,89 5	DE000NG4 24V6	250,000	3.15	15504.0 200000 000	3.5	5.0	1.5	20.0	0.0	15504.0 200000 000	0.01	0.01	EUR
185,89 6	DE000NG4 24W4	250,000	3.2	15509.0 200000 000	3.5	5.0	1.5	20.0	0.0	15509.0 200000 000	0.01	0.01	EUR
185,89 7	DE000NG4 24X2	250,000	3.25	15514.0 200000 000	3.5	5.0	1.5	20.0	0.0	15514.0 200000 000	0.01	0.01	EUR
185,89 8	DE000NG4 24Y0	250,000	3.3	15519.0 200000 000	3.5	5.0	1.5	20.0	0.0	15519.0 200000 000	0.01	0.01	EUR
185,89 9	DE000NG4 24Z7	250,000	3.35	15524.0 200000 000	3.5	5.0	1.5	20.0	0.0	15524.0 200000 000	0.01	0.01	EUR
185,90 0	DE000NG4 2405	250,000	3.4	15529.0 200000 000	3.5	5.0	1.5	20.0	0.0	15529.0 200000 000	0.01	0.01	EUR
185,90 1	DE000NG4 2413	250,000	3.45	15534.0 200000 000	3.5	5.0	1.5	20.0	0.0	15534.0 200000 000	0.01	0.01	EUR
185,90 2	DE000NG4 2421	250,000	3.5	15539.0 200000 000	3.5	5.0	1.5	20.0	0.0	15539.0 200000 000	0.01	0.01	EUR
185,90 3	DE000NG4 2439	250,000	3.55	15544.0 200000 000	3.5	5.0	1.5	20.0	0.0	15544.0 200000 000	0.01	0.01	EUR
185,90 4	DE000NG4 2447	250,000	3.6	15549.0 200000 000	3.5	5.0	1.5	20.0	0.0	15549.0 200000 000	0.01	0.01	EUR
185,90 5	DE000NG4 2454	250,000	3.65	15554.0 200000 000	3.5	5.0	1.5	20.0	0.0	15554.0 200000 000	0.01	0.01	EUR
185,90 6	DE000NG4 2462	250,000	3.7	15559.0 200000 000	3.5	5.0	1.5	20.0	0.0	15559.0 200000 000	0.01	0.01	EUR
185,90 7	DE000NG4 2470	250,000	3.75	15564.0 200000 000	3.5	5.0	1.5	20.0	0.0	15564.0 200000 000	0.01	0.01	EUR
185,90 8	DE000NG4 2488	250,000	3.8	15569.0 200000 000	3.5	5.0	1.5	20.0	0.0	15569.0 200000 000	0.01	0.01	EUR
185,90 9	DE000NG4 2496	250,000	3.85	15574.0 200000	3.5	5.0	1.5	20.0	0.0	15574.0 200000	0.01	0.01	EUR

				000						000			
185,91 0	DE000NG4 25A7	250,000	3.9	15579.0 200000 000	3.5	5.0	1.5	20.0	0.0	15579.0 200000 000	0.01	0.01	EUR
185,91 1	DE000NG4 25B5	250,000	3.95	15584.0 200000 000	3.5	5.0	1.5	20.0	0.0	15584.0 200000 000	0.01	0.01	EUR
185,91 2	DE000NG4 25C3	250,000	4.0	15589.0 200000 000	3.5	5.0	1.5	20.0	0.0	15589.0 200000 000	0.01	0.01	EUR
185,91 3	DE000NG4 25D1	250,000	4.05	15594.0 200000 000	3.5	5.0	1.5	20.0	0.0	15594.0 200000 000	0.01	0.01	EUR
185,91 4	DE000NG4 25E9	250,000	4.1	15599.0 200000 000	3.5	5.0	1.5	20.0	0.0	15599.0 200000 000	0.01	0.01	EUR
185,91 5	DE000NG4 25F6	250,000	4.15	15604.0 200000 000	3.5	5.0	1.5	20.0	0.0	15604.0 200000 000	0.01	0.01	EUR
185,91 6	DE000NG4 25G4	250,000	4.2	15609.0 200000 000	3.5	5.0	1.5	20.0	0.0	15609.0 200000 000	0.01	0.01	EUR
185,91 7	DE000NG4 25H2	250,000	4.25	15614.0 200000 000	3.5	5.0	1.5	20.0	0.0	15614.0 200000 000	0.01	0.01	EUR
185,91 8	DE000NG4 25J8	250,000	4.3	15619.0 200000 000	3.5	5.0	1.5	20.0	0.0	15619.0 200000 000	0.01	0.01	EUR
185,91 9	DE000NG4 25K6	250,000	4.35	15624.0 200000 000	3.5	5.0	1.5	20.0	0.0	15624.0 200000 000	0.01	0.01	EUR
185,92 0	DE000NG4 25L4	250,000	4.4	15629.0 200000 000	3.5	5.0	1.5	20.0	0.0	15629.0 200000 000	0.01	0.01	EUR
185,92 1	DE000NG4 25M2	250,000	4.45	15634.0 200000 000	3.5	5.0	1.5	20.0	0.0	15634.0 200000 000	0.01	0.01	EUR
185,92 2	DE000NG4 25N0	250,000	4.5	15639.0 200000 000	3.5	5.0	1.5	20.0	0.0	15639.0 200000 000	0.01	0.01	EUR
185,92 3	DE000NG4 25P5	250,000	4.55	15644.0 200000 000	3.5	5.0	1.5	20.0	0.0	15644.0 200000 000	0.01	0.01	EUR
185,92 4	DE000NG4 25Q3	250,000	4.6	15649.0 200000 000	3.5	5.0	1.5	20.0	0.0	15649.0 200000 000	0.01	0.01	EUR
185,92 5	DE000NG4 25R1	250,000	4.65	15654.0 200000 000	3.5	5.0	1.5	20.0	0.0	15654.0 200000 000	0.01	0.01	EUR
185,92 6	DE000NG4 25S9	250,000	4.7	15659.0 200000 000	3.5	5.0	1.5	20.0	0.0	15659.0 200000 000	0.01	0.01	EUR
185,92 7	DE000NG4 25T7	250,000	4.75	15664.0 200000 000	3.5	5.0	1.5	20.0	0.0	15664.0 200000 000	0.01	0.01	EUR
185,92 8	DE000NG4 25U5	250,000	4.8	15669.0 200000 000	3.5	5.0	1.5	20.0	0.0	15669.0 200000 000	0.01	0.01	EUR
185,92 9	DE000NG4 25V3	250,000	4.85	15674.0 200000	3.5	5.0	1.5	20.0	0.0	15674.0 200000	0.01	0.01	EUR

				000						000			
185,93 0	DE000NG4 25W1	250,000	4.9	15679.0 200000 000	3.5	5.0	1.5	20.0	0.0	15679.0 200000 000	0.01	0.01	EUR
185,93 1	DE000NG4 25X9	250,000	4.95	15684.0 200000 000	3.5	5.0	1.5	20.0	0.0	15684.0 200000 000	0.01	0.01	EUR
185,93 2	DE000NG4 25Y7	250,000	5.0	15689.0 200000 000	3.5	5.0	1.5	20.0	0.0	15689.0 200000 000	0.01	0.01	EUR
185,93 3	DE000NG4 25Z4	250,000	5.05	15694.0 200000 000	3.5	5.0	1.5	20.0	0.0	15694.0 200000 000	0.01	0.01	EUR
185,93 4	DE000NG4 2504	250,000	5.1	15699.0 200000 000	3.5	5.0	1.5	20.0	0.0	15699.0 200000 000	0.01	0.01	EUR
185,93 5	DE000NG4 2512	250,000	5.15	15704.0 200000 000	3.5	5.0	1.5	20.0	0.0	15704.0 200000 000	0.01	0.01	EUR
185,93 6	DE000NG4 2520	250,000	5.2	15709.0 200000 000	3.5	5.0	1.5	20.0	0.0	15709.0 200000 000	0.01	0.01	EUR
185,93 7	DE000NG4 2538	250,000	5.25	15714.0 200000 000	3.5	5.0	1.5	20.0	0.0	15714.0 200000 000	0.01	0.01	EUR
185,93 8	DE000NG4 2546	250,000	5.3	15719.0 200000 000	3.5	5.0	1.5	20.0	0.0	15719.0 200000 000	0.01	0.01	EUR
185,93 9	DE000NG4 2553	250,000	5.35	15724.0 200000 000	3.5	5.0	1.5	20.0	0.0	15724.0 200000 000	0.01	0.01	EUR
185,94 0	DE000NG4 2561	150,000	1.23	35231.7 500000 000	3.5	5.0	2.0	20.0	0.0	35231.7 500000 000	0.01	0.01	USD
185,94 1	DE000NG4 2579	150,000	1.45	35256.7 500000 000	3.5	5.0	2.0	20.0	0.0	35256.7 500000 000	0.01	0.01	USD
185,94 2	DE000NG4 2587	150,000	1.67	35281.7 500000 000	3.5	5.0	2.0	20.0	0.0	35281.7 500000 000	0.01	0.01	USD
185,94 3	DE000NG4 2595	150,000	1.89	35306.7 500000 000	3.5	5.0	2.0	20.0	0.0	35306.7 500000 000	0.01	0.01	USD
185,94 4	DE000NG4 26A5	150,000	2.11	35331.7 500000 000	3.5	5.0	2.0	20.0	0.0	35331.7 500000 000	0.01	0.01	USD
185,94 5	DE000NG4 26B3	150,000	2.32	35356.7 500000 000	3.5	5.0	2.0	20.0	0.0	35356.7 500000 000	0.01	0.01	USD
185,94 6	DE000NG4 26C1	150,000	2.54	35381.7 500000 000	3.5	5.0	2.0	20.0	0.0	35381.7 500000 000	0.01	0.01	USD
185,94 7	DE000NG4 26D9	150,000	2.76	35406.7 500000 000	3.5	5.0	2.0	20.0	0.0	35406.7 500000 000	0.01	0.01	USD
185,94 8	DE000NG4 26E7	150,000	2.98	35431.7 500000 000	3.5	5.0	2.0	20.0	0.0	35431.7 500000 000	0.01	0.01	USD
185,94 9	DE000NG4 26F4	150,000	3.2	35456.7 500000	3.5	5.0	2.0	20.0	0.0	35456.7 500000	0.01	0.01	USD

				000						000			
185,950	DE000NG426G2	150,000	3.42	35481.750000000	3.5	5.0	2.0	20.0	0.0	35481.750000000	0.01	0.01	USD
185,951	DE000NG426H0	150,000	3.64	35506.750000000	3.5	5.0	2.0	20.0	0.0	35506.750000000	0.01	0.01	USD
185,952	DE000NG426J6	150,000	3.86	35531.750000000	3.5	5.0	2.0	20.0	0.0	35531.750000000	0.01	0.01	USD
185,953	DE000NG426K4	150,000	4.07	35556.750000000	3.5	5.0	2.0	20.0	0.0	35556.750000000	0.01	0.01	USD
185,954	DE000NG426L2	150,000	4.29	35581.750000000	3.5	5.0	2.0	20.0	0.0	35581.750000000	0.01	0.01	USD
185,955	DE000NG426M0	150,000	4.51	35606.750000000	3.5	5.0	2.0	20.0	0.0	35606.750000000	0.01	0.01	USD
185,956	DE000NG426N8	150,000	4.73	35631.750000000	3.5	5.0	2.0	20.0	0.0	35631.750000000	0.01	0.01	USD
185,957	DE000NG426P3	1,000,000	1.43	14735.180000000	3.5	5.0	3.0	20.0	0.0	14735.180000000	0.01	0.01	USD
185,958	DE000NG426Q1	1,000,000	1.78	14775.180000000	3.5	5.0	3.0	20.0	0.0	14775.180000000	0.01	0.01	USD
185,959	DE000NG426R9	1,000,000	2.13	14815.180000000	3.5	5.0	3.0	20.0	0.0	14815.180000000	0.01	0.01	USD
185,960	DE000NG426S7	1,000,000	2.48	14855.180000000	3.5	5.0	3.0	20.0	0.0	14855.180000000	0.01	0.01	USD
185,961	DE000NG426T5	1,000,000	2.83	14895.180000000	3.5	5.0	3.0	20.0	0.0	14895.180000000	0.01	0.01	USD
185,962	DE000NG426U3	1,000,000	3.18	14935.180000000	3.5	5.0	3.0	20.0	0.0	14935.180000000	0.01	0.01	USD
185,963	DE000NG426V1	1,000,000	3.53	14975.180000000	3.5	5.0	3.0	20.0	0.0	14975.180000000	0.01	0.01	USD
185,964	DE000NG426W9	1,000,000	3.88	15015.180000000	3.5	5.0	3.0	20.0	0.0	15015.180000000	0.01	0.01	USD
185,965	DE000NG426X7	1,000,000	4.23	15055.180000000	3.5	5.0	3.0	20.0	0.0	15055.180000000	0.01	0.01	USD
185,966	DE000NG426Y5	1,000,000	4.58	15095.180000000	3.5	5.0	3.0	20.0	0.0	15095.180000000	0.01	0.01	USD
185,967	DE000NG426Z2	1,000,000	4.93	15135.180000000	3.5	5.0	3.0	20.0	0.0	15135.180000000	0.01	0.01	USD
185,968	DE000NG42603	1,000,000	5.29	15175.180000000	3.5	5.0	3.0	20.0	0.0	15175.180000000	0.01	0.01	USD
185,969	DE000NG42611	1,000,000	0.46	4536.710000000	3.5	5.0	3.0	20.0	0.0	4536.710000000	0.01	0.01	USD

				00						00			
185,97 0	DE000NG4 2629	1,000,000	0.55	4546.71 000000 00	3.5	5.0	3.0	20.0	0.0	4546.71 000000 00	0.01	0.01	USD
185,97 1	DE000NG4 2637	300,000	0.36	15224.9 200000 000	3.5	5.0	1.5	20.0	0.0	15224.9 200000 000	0.01	0.01	EUR
185,97 2	DE000NG4 2645	300,000	0.41	15229.9 200000 000	3.5	5.0	1.5	20.0	0.0	15229.9 200000 000	0.01	0.01	EUR
185,97 3	DE000NG4 2652	300,000	0.46	15234.9 200000 000	3.5	5.0	1.5	20.0	0.0	15234.9 200000 000	0.01	0.01	EUR
185,97 4	DE000NG4 2660	300,000	0.51	15239.9 200000 000	3.5	5.0	1.5	20.0	0.0	15239.9 200000 000	0.01	0.01	EUR
185,97 5	DE000NG4 2678	300,000	0.56	15244.9 200000 000	3.5	5.0	1.5	20.0	0.0	15244.9 200000 000	0.01	0.01	EUR
185,97 6	DE000NG4 2686	300,000	0.61	15249.9 200000 000	3.5	5.0	1.5	20.0	0.0	15249.9 200000 000	0.01	0.01	EUR
185,97 7	DE000NG4 2694	300,000	0.66	15254.9 200000 000	3.5	5.0	1.5	20.0	0.0	15254.9 200000 000	0.01	0.01	EUR
185,97 8	DE000NG4 27A3	300,000	0.71	15259.9 200000 000	3.5	5.0	1.5	20.0	0.0	15259.9 200000 000	0.01	0.01	EUR
185,97 9	DE000NG4 27B1	300,000	0.76	15264.9 200000 000	3.5	5.0	1.5	20.0	0.0	15264.9 200000 000	0.01	0.01	EUR
185,98 0	DE000NG4 27C9	300,000	0.81	15269.9 200000 000	3.5	5.0	1.5	20.0	0.0	15269.9 200000 000	0.01	0.01	EUR
185,98 1	DE000NG4 27D7	300,000	0.86	15274.9 200000 000	3.5	5.0	1.5	20.0	0.0	15274.9 200000 000	0.01	0.01	EUR
185,98 2	DE000NG4 27E5	300,000	0.91	15279.9 200000 000	3.5	5.0	1.5	20.0	0.0	15279.9 200000 000	0.01	0.01	EUR
185,98 3	DE000NG4 27F2	300,000	0.96	15284.9 200000 000	3.5	5.0	1.5	20.0	0.0	15284.9 200000 000	0.01	0.01	EUR
185,98 4	DE000NG4 27G0	300,000	1.01	15289.9 200000 000	3.5	5.0	1.5	20.0	0.0	15289.9 200000 000	0.01	0.01	EUR
185,98 5	DE000NG4 27H8	300,000	1.06	15294.9 200000 000	3.5	5.0	1.5	20.0	0.0	15294.9 200000 000	0.01	0.01	EUR
185,98 6	DE000NG4 27J4	300,000	1.11	15299.9 200000 000	3.5	5.0	1.5	20.0	0.0	15299.9 200000 000	0.01	0.01	EUR
185,98 7	DE000NG4 27K2	300,000	1.16	15304.9 200000 000	3.5	5.0	1.5	20.0	0.0	15304.9 200000 000	0.01	0.01	EUR
185,98 8	DE000NG4 27L0	300,000	1.21	15309.9 200000 000	3.5	5.0	1.5	20.0	0.0	15309.9 200000 000	0.01	0.01	EUR
185,98 9	DE000NG4 27M8	300,000	1.26	15314.9 200000	3.5	5.0	1.5	20.0	0.0	15314.9 200000	0.01	0.01	EUR

				000						000			
185,990	DE000NG427N6	300,000	1.31	15319.920000000	3.5	5.0	1.5	20.0	0.0	15319.920000000	0.01	0.01	EUR
185,991	DE000NG427P1	300,000	1.36	15324.920000000	3.5	5.0	1.5	20.0	0.0	15324.920000000	0.01	0.01	EUR
185,992	DE000NG427Q9	300,000	1.41	15329.920000000	3.5	5.0	1.5	20.0	0.0	15329.920000000	0.01	0.01	EUR
185,993	DE000NG427R7	300,000	1.46	15334.920000000	3.5	5.0	1.5	20.0	0.0	15334.920000000	0.01	0.01	EUR

**ADDITIONAL SPECIFIC PRODUCT RELATED PROVISIONS:**

24	<b>Index Certificate Provisions</b>	Applicable
----	-------------------------------------	------------

Series Number of the Certificates	ISIN Code	(i) Details of the Index	(ii) Exchange	(iii) Notional Dividend Period
185,863	DE000NG423X4	DAX® Index (Bloomberg code: DAX <Index> )	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
185,864	DE000NG423Y2	DAX® Index (Bloomberg code: DAX <Index> )	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
185,865	DE000NG423Z9	DAX® Index (Bloomberg code: DAX <Index> )	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
185,866	DE000NG42306	DAX® Index (Bloomberg code: DAX <Index> )	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
185,867	DE000NG42314	DAX® Index (Bloomberg code: DAX <Index> )	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
185,868	DE000NG42322	DAX® Index (Bloomberg code: DAX <Index> )	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
185,869	DE000NG42330	DAX® Index (Bloomberg code: DAX <Index> )	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
185,870	DE000NG42348	DAX® Index (Bloomberg code: DAX <Index> )	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
185,871	DE000NG42355	DAX® Index (Bloomberg code: DAX <Index> )	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
185,872	DE000NG42363	DAX® Index (Bloomberg code: DAX <Index> )	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
185,873	DE000NG42371	DAX® Index (Bloomberg code: DAX <Index> )	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
185,874	DE000NG42389	DAX® Index (Bloomberg code: DAX <Index> )	As specified in the Index Certificate	As specified in the Index Certificate















25	<b>Share Certificate Provisions</b>	Not Applicable
26	<b>Currency Certificate Provisions</b>	Not Applicable
27	<b>Commodity Certificate Provisions</b>	Not Applicable
28	<b>Fund Certificate Provisions</b>	Not Applicable
29	<b>Government Bond Certificate Provisions</b>	Not Applicable
30	<b>Other Bond Certificate Provisions</b>	Not Applicable
31	<b>Index Futures Certificate Provisions</b>	Not Applicable

Signed on behalf of the Issuer:

By: .....

*Duly authorised*

By: .....

*Duly authorised*

## PART B – OTHER INFORMATION

### 1 LISTING

(i) Listing:	The Freiverkehr section of the Frankfurt Stock Exchange
(ii) Admission to trading:	Application is expected to be made by the Issuer (or on its behalf) for the Certificates to be admitted to trading on The Freiverkehr section of the Frankfurt Stock Exchange
(iii) Estimate of total expenses related to admission to trading:	EUR 500

### 2 RATINGS

Ratings:	The Certificates to be issued will not be rated
----------	---

### 3 INTERESTS OF NATURAL AND LEGAL PERSONS INVOLVED IN THE ISSUE

Save for any fees payable to the Dealers, so far as the Issuer is aware, no person involved in the offer of the Certificates has an interest material to the offer. The Dealers and their affiliates have engaged, and may in the future engage, in investment banking and/or commercial banking transactions with, and may perform other services for, the Issuer and its affiliates in the ordinary course of business.

### 4 REASONS FOR THE OFFER, ESTIMATED NET PROCEEDS AND TOTAL EXPENSES

(i) Reasons for the offer	See “Use of Proceeds” wording in Base Prospectus
(ii) Estimated total expenses	The terms of the Public Offer do not provide for any expenses and/or taxes to be charged to any purchaser of the Certificates

### 5 INFORMATION CONCERNING THE UNDERLYING

<b>Underlying</b>	<b>Information on the underlying can be obtained from the below specified source.</b>
S&P 500 Index	The return on the Certificates is linked to the performance of the underlying Index. The price of the Index may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Index will affect the value of the Certificates. Information and details of the past and future performance of the Index and its volatility can be obtained from Bloomberg (Bloomberg code: SPX <Index>)
Dow Jones Industrial Average Index	The return on the Certificates is linked to the performance of the underlying Index. The price of the Index may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Index will affect the value of the Certificates. Information and details of the past and future performance of the



	Index and its volatility can be obtained from Bloomberg (Bloomberg code: INDU <Index>)
NASDAQ 100 Stock Index	The return on the Certificates is linked to the performance of the underlying Index. The price of the Index may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Index will affect the value of the Certificates. Information and details of the past and future performance of the Index and its volatility can be obtained from Bloomberg (Bloomberg code: NDX <Index>)
DAX® Index	The return on the Certificates is linked to the performance of the underlying Index. The price of the Index may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Index will affect the value of the Certificates. Information and details of the past and future performance of the Index and its volatility can be obtained from Bloomberg (Bloomberg code: DAX <Index>)
XDAXDAX Index	The return on the Certificates is linked to the performance of the underlying Index. The price of the Index may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Index will affect the value of the Certificates. Information and details of the past and future performance of the Index and its volatility can be obtained from Bloomberg (Bloomberg code: XDAXDAX <Index>)

## 6 POST-ISSUANCE INFORMATION

Post-issuance information will be made available on the website of the Issuer [www.ingmarkets.de](http://www.ingmarkets.de), [www.ingsprinters.nl](http://www.ingsprinters.nl), [www.ingturbo.fr](http://www.ingturbo.fr) or any successor website. There is no assurance that the Issuer will continue to provide such information for the life of the Certificates.

## 7 OPERATIONAL INFORMATION

(i) ISIN Code	(ii) Common Code	(iii) Other relevant code
DE000NG423X4	Not Applicable	NG423X
DE000NG423Y2	Not Applicable	NG423Y
DE000NG423Z9	Not Applicable	NG423Z
DE000NG42306	Not Applicable	NG4230
DE000NG42314	Not Applicable	NG4231
DE000NG42322	Not Applicable	NG4232
DE000NG42330	Not Applicable	NG4233
DE000NG42348	Not Applicable	NG4234
DE000NG42355	Not Applicable	NG4235
DE000NG42363	Not Applicable	NG4236
DE000NG42371	Not Applicable	NG4237
DE000NG42389	Not Applicable	NG4238
DE000NG42397	Not Applicable	NG4239
DE000NG424A0	Not Applicable	NG424A

DE000NG424B8	Not Applicable	NG424B
DE000NG424C6	Not Applicable	NG424C
DE000NG424D4	Not Applicable	NG424D
DE000NG424E2	Not Applicable	NG424E
DE000NG424F9	Not Applicable	NG424F
DE000NG424G7	Not Applicable	NG424G
DE000NG424H5	Not Applicable	NG424H
DE000NG424J1	Not Applicable	NG424J
DE000NG424K9	Not Applicable	NG424K
DE000NG424L7	Not Applicable	NG424L
DE000NG424M5	Not Applicable	NG424M
DE000NG424N3	Not Applicable	NG424N
DE000NG424P8	Not Applicable	NG424P
DE000NG424Q6	Not Applicable	NG424Q
DE000NG424R4	Not Applicable	NG424R
DE000NG424S2	Not Applicable	NG424S
DE000NG424T0	Not Applicable	NG424T
DE000NG424U8	Not Applicable	NG424U
DE000NG424V6	Not Applicable	NG424V
DE000NG424W4	Not Applicable	NG424W
DE000NG424X2	Not Applicable	NG424X
DE000NG424Y0	Not Applicable	NG424Y
DE000NG424Z7	Not Applicable	NG424Z
DE000NG42405	Not Applicable	NG4240
DE000NG42413	Not Applicable	NG4241
DE000NG42421	Not Applicable	NG4242
DE000NG42439	Not Applicable	NG4243
DE000NG42447	Not Applicable	NG4244
DE000NG42454	Not Applicable	NG4245
DE000NG42462	Not Applicable	NG4246
DE000NG42470	Not Applicable	NG4247
DE000NG42488	Not Applicable	NG4248
DE000NG42496	Not Applicable	NG4249
DE000NG425A7	Not Applicable	NG425A
DE000NG425B5	Not Applicable	NG425B
DE000NG425C3	Not Applicable	NG425C
DE000NG425D1	Not Applicable	NG425D
DE000NG425E9	Not Applicable	NG425E
DE000NG425F6	Not Applicable	NG425F
DE000NG425G4	Not Applicable	NG425G
DE000NG425H2	Not Applicable	NG425H
DE000NG425J8	Not Applicable	NG425J
DE000NG425K6	Not Applicable	NG425K
DE000NG425L4	Not Applicable	NG425L
DE000NG425M2	Not Applicable	NG425M
DE000NG425N0	Not Applicable	NG425N
DE000NG425P5	Not Applicable	NG425P
DE000NG425Q3	Not Applicable	NG425Q
DE000NG425R1	Not Applicable	NG425R
DE000NG425S9	Not Applicable	NG425S
DE000NG425T7	Not Applicable	NG425T
DE000NG425U5	Not Applicable	NG425U

DE000NG425V3	Not Applicable	NG425V
DE000NG425W1	Not Applicable	NG425W
DE000NG425X9	Not Applicable	NG425X
DE000NG425Y7	Not Applicable	NG425Y
DE000NG425Z4	Not Applicable	NG425Z
DE000NG42504	Not Applicable	NG4250
DE000NG42512	Not Applicable	NG4251
DE000NG42520	Not Applicable	NG4252
DE000NG42538	Not Applicable	NG4253
DE000NG42546	Not Applicable	NG4254
DE000NG42553	Not Applicable	NG4255
DE000NG42561	Not Applicable	NG4256
DE000NG42579	Not Applicable	NG4257
DE000NG42587	Not Applicable	NG4258
DE000NG42595	Not Applicable	NG4259
DE000NG426A5	Not Applicable	NG426A
DE000NG426B3	Not Applicable	NG426B
DE000NG426C1	Not Applicable	NG426C
DE000NG426D9	Not Applicable	NG426D
DE000NG426E7	Not Applicable	NG426E
DE000NG426F4	Not Applicable	NG426F
DE000NG426G2	Not Applicable	NG426G
DE000NG426H0	Not Applicable	NG426H
DE000NG426J6	Not Applicable	NG426J
DE000NG426K4	Not Applicable	NG426K
DE000NG426L2	Not Applicable	NG426L
DE000NG426M0	Not Applicable	NG426M
DE000NG426N8	Not Applicable	NG426N
DE000NG426P3	Not Applicable	NG426P
DE000NG426Q1	Not Applicable	NG426Q
DE000NG426R9	Not Applicable	NG426R
DE000NG426S7	Not Applicable	NG426S
DE000NG426T5	Not Applicable	NG426T
DE000NG426U3	Not Applicable	NG426U
DE000NG426V1	Not Applicable	NG426V
DE000NG426W9	Not Applicable	NG426W
DE000NG426X7	Not Applicable	NG426X
DE000NG426Y5	Not Applicable	NG426Y
DE000NG426Z2	Not Applicable	NG426Z
DE000NG42603	Not Applicable	NG4260
DE000NG42611	Not Applicable	NG4261
DE000NG42629	Not Applicable	NG4262
DE000NG42637	Not Applicable	NG4263
DE000NG42645	Not Applicable	NG4264
DE000NG42652	Not Applicable	NG4265
DE000NG42660	Not Applicable	NG4266
DE000NG42678	Not Applicable	NG4267
DE000NG42686	Not Applicable	NG4268
DE000NG42694	Not Applicable	NG4269
DE000NG427A3	Not Applicable	NG427A
DE000NG427B1	Not Applicable	NG427B
DE000NG427C9	Not Applicable	NG427C

DE000NG427D7	Not Applicable	NG427D
DE000NG427E5	Not Applicable	NG427E
DE000NG427F2	Not Applicable	NG427F
DE000NG427G0	Not Applicable	NG427G
DE000NG427H8	Not Applicable	NG427H
DE000NG427J4	Not Applicable	NG427J
DE000NG427K2	Not Applicable	NG427K
DE000NG427L0	Not Applicable	NG427L
DE000NG427M8	Not Applicable	NG427M
DE000NG427N6	Not Applicable	NG427N
DE000NG427P1	Not Applicable	NG427P
DE000NG427Q9	Not Applicable	NG427Q
DE000NG427R7	Not Applicable	NG427R

<b>(iv) Name of the Principal Certificate Agent</b>	ING Bank N.V.
---	---------------

## 8 DISTRIBUTION

(i) Details of any clearing system other than Euroclear Netherlands:	Clearstream Banking AG, Eschborn
(a) details of the appropriate clearing code/number:	Not Applicable
(b) further details regarding the form of Certificates	European Certificates
(ii) Non-exempt offer:	An offer of Certificates may be made by the Issuer other than pursuant to Article 3(2) of the Prospectus Regulation in Germany, France, the Netherlands, Belgium, Spain and Italy (each a “ <b>Public Offer Jurisdiction</b> ” and together the “ <b>Public Offer Jurisdictions</b> ”).
(iii) Prohibition of Sales to EEA Retail Investors:	Not Applicable
(iv) Prohibition of Sales to UK Retail Investors:	Not Applicable
(v) Prohibition of Sales to Belgian Consumers:	Not Applicable

## 9 GENERAL

Conditions to which the offer is subject:	There is no subscription period and the offer of Certificates is not subject to any conditions imposed by the Issuer.
---	---

## ANNEX

**ISSUE SPECIFIC SUMMARY OF THE CERTIFICATES AND THE KEY INFORMATION DOCUMENT ARE AVAILABLE ON THE WEBSITES OF THE ISSUER [WWW.INGMARKETS.DE](http://WWW.INGMARKETS.DE), [WWW.INGSPRINTERS.NL](http://WWW.INGSPRINTERS.NL) AND [WWW.INGTURBOS.FR](http://WWW.INGTURBOS.FR)**

### Index Disclaimer

The Certificates are not sponsored, endorsed, sold or promoted by the Index or of the Index Sponsor and the Index Sponsor has not made any representation whatsoever, whether express or implied, either as to the results to be obtained from the use of the Index and/or the levels at which the Index stands at any particular time on any particular date or otherwise. The Index Sponsor shall not be liable (whether in negligence or otherwise) to any person for any error in the Index and the Index Sponsor are not under any obligation to advise any person of any error therein. The Index Sponsor has made no representation whatsoever, whether express or implied, as to the advisability of purchasing or assuming any risk in connection with the Certificates. Neither the Issuer nor the Calculation Agent shall have any liability to any person for any act or failure to act by the Index Sponsor in connection with the calculation, adjustment or maintenance of the Index. Neither the Issuer nor the Calculation Agent has any affiliation with or control over the Index or of the Index Sponsor or any control over the computation, composition or dissemination of the Index. Although the Issuer and the Calculation Agent will obtain information concerning the Index from publicly available sources they believe to be reliable, they will not independently verify this information. Accordingly, no representation, warranty or undertaking (express or implied) is made and no responsibility is accepted by the Issuer or the Calculation Agent as to the accuracy, completeness and timeliness of information concerning the Index.