

## ING Bank N.V.

Legal entity identifier (LEI): 3TK20IVIUJ8J3ZU0QE75

## Issue of

Series number of the Certificates	WKN Code	ISIN Code	Number of Certificates being issued	Title
186,879	NG43ZT	DE000NG43ZT2	250,000	ING Short Index Open End Turbo Certificate
186,880	NG43ZU	DE000NG43ZU0	250,000	ING Short Index Open End Turbo Certificate
186,881	NG43ZV	DE000NG43ZV8	250,000	ING Short Index Open End Turbo Certificate
186,882	NG43ZW	DE000NG43ZW6	250,000	ING Short Index Open End Turbo Certificate
186,883	NG43ZX	DE000NG43ZX4	250,000	ING Short Index Open End Turbo Certificate
186,884	NG43ZY	DE000NG43ZY2	250,000	ING Short Index Open End Turbo Certificate
186,885	NG43ZZ	DE000NG43ZZ9	250,000	ING Short Index Open End Turbo Certificate
186,886	NG43Z0	DE000NG43Z07	250,000	ING Short Index Open End Turbo Certificate
186,887	NG43Z1	DE000NG43Z15	250,000	ING Short Index Open End Turbo Certificate
186,888	NG43Z2	DE000NG43Z23	250,000	ING Short Index Open End Turbo Certificate
186,889	NG43Z3	DE000NG43Z31	250,000	ING Short Index Open End Turbo Certificate
186,890	NG43Z4	DE000NG43Z49	250,000	ING Short Index Open End Turbo Certificate
186,891	NG43Z5	DE000NG43Z56	250,000	ING Short Index Open End Turbo Certificate
186,892	NG43Z6	DE000NG43Z64	250,000	ING Short Index Open End Turbo Certificate
186,893	NG43Z7	DE000NG43Z72	250,000	ING Short Index Open End Turbo Certificate
186,894	NG43Z8	DE000NG43Z80	250,000	ING Short Index Open End Turbo Certificate
186,895	NG43Z9	DE000NG43Z98	250,000	ING Short Index Open End Turbo Certificate
186,896	NG430A	DE000NG430A7	250,000	ING Short Index Open End Turbo Certificate
186,897	NG430B	DE000NG430B5	250,000	ING Short Index Open End Turbo Certificate
186,898	NG430C	DE000NG430C3	150,000	ING Short Index Open End Turbo Certificate
186,899	NG430D	DE000NG430D1	150,000	ING Short Index Open End Turbo Certificate
186,900	NG430E	DE000NG430E9	150,000	ING Short Index Open End Turbo Certificate
186,901	NG430F	DE000NG430F6	150,000	ING Short Index Open End Turbo Certificate

				Certificate
186,902	NG430G	DE000NG430G4	150,000	ING Short Index Open End Turbo Certificate
186,903	NG430H	DE000NG430H2	150,000	ING Short Index Open End Turbo Certificate
186,904	NG430J	DE000NG430J8	150,000	ING Short Index Open End Turbo Certificate
186,905	NG430K	DE000NG430K6	150,000	ING Short Index Open End Turbo Certificate
186,906	NG430L	DE000NG430L4	150,000	ING Short Index Open End Turbo Certificate
186,907	NG430M	DE000NG430M2	150,000	ING Short Index Open End Turbo Certificate
186,908	NG430N	DE000NG430N0	150,000	ING Short Index Open End Turbo Certificate
186,909	NG430P	DE000NG430P5	150,000	ING Short Index Open End Turbo Certificate
186,910	NG430Q	DE000NG430Q3	150,000	ING Short Index Open End Turbo Certificate
186,911	NG430R	DE000NG430R1	150,000	ING Short Index Open End Turbo Certificate
186,912	NG430S	DE000NG430S9	150,000	ING Short Index Open End Turbo Certificate
186,913	NG430T	DE000NG430T7	150,000	ING Short Index Open End Turbo Certificate
186,914	NG430U	DE000NG430U5	150,000	ING Short Index Open End Turbo Certificate
186,915	NG430V	DE000NG430V3	1,000,000	ING Short Index Open End Turbo Certificate
186,916	NG430W	DE000NG430W1	1,000,000	ING Short Index Open End Turbo Certificate
186,917	NG430X	DE000NG430X9	1,000,000	ING Short Index Open End Turbo Certificate
186,918	NG430Y	DE000NG430Y7	1,000,000	ING Short Index Open End Turbo Certificate
186,919	NG430Z	DE000NG430Z4	1,000,000	ING Short Index Open End Turbo Certificate
186,920	NG4300	DE000NG43007	1,000,000	ING Short Index Open End Turbo Certificate
186,921	NG4301	DE000NG43015	1,000,000	ING Short Index Open End Turbo Certificate
186,922	NG4302	DE000NG43023	1,000,000	ING Short Index Open End Turbo Certificate
186,923	NG4303	DE000NG43031	1,000,000	ING Short Index Open End Turbo Certificate
186,924	NG4304	DE000NG43049	1,000,000	ING Short Index Open End Turbo Certificate
186,925	NG4305	DE000NG43056	1,000,000	ING Short Index Open End Turbo Certificate
186,926	NG4306	DE000NG43064	1,000,000	ING Short Index Open End Turbo Certificate
186,927	NG4307	DE000NG43072	1,000,000	ING Short Index Open End Turbo Certificate
186,928	NG4308	DE000NG43080	1,000,000	ING Short Index Open End Turbo Certificate
186,929	NG4309	DE000NG43098	1,000,000	ING Short Index Open End Turbo

				Certificate
186,930	NG431A	DE000NG431A5	100,000	ING Short Index Open End Turbo Certificate
186,931	NG431B	DE000NG431B3	100,000	ING Short Index Open End Turbo Certificate
186,932	NG431C	DE000NG431C1	1,000,000	ING Short Index Open End Turbo Certificate
186,933	NG431D	DE000NG431D9	1,000,000	ING Short Index Open End Turbo Certificate
186,934	NG431E	DE000NG431E7	1,000,000	ING Short Index Open End Turbo Certificate
186,935	NG431F	DE000NG431F4	300,000	ING Short Index Open End Turbo Certificate
186,936	NG431G	DE000NG431G2	300,000	ING Short Index Open End Turbo Certificate
186,937	NG431H	DE000NG431H0	300,000	ING Short Index Open End Turbo Certificate
186,938	NG431J	DE000NG431J6	300,000	ING Short Index Open End Turbo Certificate
186,939	NG431K	DE000NG431K4	300,000	ING Short Index Open End Turbo Certificate
186,940	NG431L	DE000NG431L2	300,000	ING Short Index Open End Turbo Certificate
186,941	NG431M	DE000NG431M0	300,000	ING Short Index Open End Turbo Certificate
186,942	NG431N	DE000NG431N8	300,000	ING Short Index Open End Turbo Certificate
186,943	NG431P	DE000NG431P3	300,000	ING Short Index Open End Turbo Certificate
186,944	NG431Q	DE000NG431Q1	300,000	ING Short Index Open End Turbo Certificate
186,945	NG431R	DE000NG431R9	300,000	ING Short Index Open End Turbo Certificate
186,946	NG431S	DE000NG431S7	300,000	ING Short Index Open End Turbo Certificate
186,947	NG431T	DE000NG431T5	300,000	ING Short Index Open End Turbo Certificate
186,948	NG431U	DE000NG431U3	300,000	ING Short Index Open End Turbo Certificate
186,949	NG431V	DE000NG431V1	300,000	ING Short Index Open End Turbo Certificate
186,950	NG431W	DE000NG431W9	300,000	ING Short Index Open End Turbo Certificate
186,951	NG431X	DE000NG431X7	300,000	ING Short Index Open End Turbo Certificate
186,952	NG431Y	DE000NG431Y5	300,000	ING Short Index Open End Turbo Certificate
186,953	NG431Z	DE000NG431Z2	300,000	ING Short Index Open End Turbo Certificate
186,954	NG4310	DE000NG43106	300,000	ING Short Index Open End Turbo Certificate
186,955	NG4311	DE000NG43114	300,000	ING Short Index Open End Turbo Certificate

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## Certificates Programme

Any person making or intending to make an offer of the Certificates may only do so:

- (i) in those Non-exempt Offer Jurisdictions mentioned in the Paragraph Distribution of Part B below, provided such person is a Dealer or Authorised Offeror (as such terms is defined in the Prospectus) and that such offer is made during the Offer Period specified in that paragraph and that any conditions relevant the use of the Prospectus are complied with; or
- (ii) otherwise in circumstances in which no obligation arises for the Issuer or any Dealer to publish a prospectus pursuant to Article 3 of Regulation (EU) 2017/1129 (the “**Prospectus Regulation**”) or to supplement a prospectus pursuant to Article 23 of the Prospectus Regulation, in each case, in relation to such offer.

Neither the Issuer nor any Dealer has authorised, nor do they authorise, the making of any offer of Certificates in any other circumstances.

***MiFID II product governance / Retail investors, professional investors and ECPs target market** – Solely for the purposes of the manufacturer’s product approval process, the target market assessment in respect of the Certificates has led to the conclusion that: (i) the target market for the Certificates is eligible counterparties, professional clients and retail clients, each as defined in Directive 2014/65/EU (as amended, “**MiFID II**”); and (ii) all channels for distribution to eligible counterparties and professional clients are appropriate; and (iii) the following channels for distribution of the Certificates to retail clients are appropriate - investment advice, portfolio management, non-advised sales and pure execution services - subject to the distributor’s suitability and appropriateness obligations under MiFID II, as applicable. Any person subsequently offering, selling or recommending the Certificates (a “**distributor**”) should take into consideration the manufacturer’s target market assessment; however, a distributor subject to MiFID II is responsible for undertaking its own target market assessment in respect of the Certificates (by either adopting or refining the manufacturer’s target market assessment) and determining appropriate distribution channels, subject to the distributor’s suitability and appropriateness obligations under MiFID II, as applicable.*

***UK MiFIR product governance / Retail investors, professional investors and ECPs target market** – Solely for the purposes of the manufacturer’s product approval process, the target market assessment in respect of the Certificates has led to the conclusion that: (i) the target market for the Certificates is retail clients, as defined in point (8) of Article 2 of Regulation (EU) No 2017/565 as it forms part of UK domestic law by virtue of the European Union (Withdrawal) Act 2018 (“**EUWA**”), and eligible counterparties, as defined in the FCA Handbook Conduct of Business Sourcebook (“**COBS**”) and professional clients, as defined in Regulation (EU) No 600/2014 as it forms part of UK domestic law by virtue of the EUWA (“**UK MiFIR**”); **EITHER** and (ii) all channels for distribution to eligible counterparties and professional clients are appropriate; and (iii) the following channels for distribution of the Certificates to retail clients are appropriate - investment advice, portfolio management, non-advised sales, and pure execution services, subject to the distributor’s suitability and appropriateness obligations under COBS, as applicable. Any person subsequently offering, selling or recommending the Certificates (a “**distributor**”) should take into consideration the manufacturer’s target market assessment; however, a distributor subject to the FCA Handbook Product Intervention and Product Governance Sourcebook (the “**UK MiFIR Product Governance Rules**”) is responsible for undertaking its own target market assessment in respect of the Certificates (by either adopting or refining the manufacturer’s target market assessment) and determining appropriate distribution channels, subject to the distributor’s suitability and appropriateness obligations under COBS, as applicable.*

S&P 500 Index is provided by S&P Dow Jones Indices LLC. S&P Dow Jones Indices LLC appears in the register of administrators and benchmarks established and maintained by ESMA pursuant to Article 36 of the

Benchmarks Regulation.

EURO STOXX 50® (Price) Index is provided by Stoxx Ltd.. Stoxx Ltd. appears in the register of administrators and benchmarks established and maintained by ESMA pursuant to Article 36 of the Benchmarks Regulation.

Nikkei 225 Index is provided by Nikkei Inc and Nikkei Digital Media Inc. Nikkei Inc and Nikkei Digital Media Inc does not appear in the register of administrators and benchmarks established and maintained by ESMA pursuant to Article 36 of the Benchmarks Regulation.

NASDAQ 100 Stock Index is provided by The Nasdaq Stock Market, Inc.. The Nasdaq Stock Market, Inc. does not appear in the register of administrators and benchmarks established and maintained by ESMA pursuant to Article 36 of the Benchmarks Regulation.

DAX® Index is provided by Stoxx ltd. Stoxx ltd appears in the register of administrators and benchmarks established and maintained by ESMA pursuant to Article 36 of the Benchmarks Regulation.

Dow Jones Industrial Average Index is provided by S&P Dow Jones Indices LLC. S&P Dow Jones Indices LLC appears in the register of administrators and benchmarks established and maintained by ESMA pursuant to Article 36 of the Benchmarks Regulation.

XDAXDAX Index is provided by Stoxx Ltd.. Stoxx Ltd. appears in the register of administrators and benchmarks established and maintained by ESMA pursuant to Article 36 of the Benchmarks Regulation.

As far as the Issuer is aware, the transitional provisions in Article 51 of the Benchmarks Regulation apply, such that The Nasdaq Stock Market, Inc., and Nikkei Inc and Nikkei Digital Media Inc are currently not required to obtain authorisation or registration (or, if located outside the European Union, recognition, endorsement or equivalence).

## **PART A – CONTRACTUAL TERMS**

These Final Terms have been prepared for the purpose of Article 8 of Regulation (EU) 2017/1129, as amended, and must be read in conjunction with the base prospectus consisting of separate documents (i.e. (i) the securities note dated 16 April 2021 and its supplement(s) (if any) (the “**Securities Note**”) and (ii) the registration document of ING Bank N.V. (the “**Issuer**”) dated 26 March 2021, and its supplement(s) (if any)) (the “**Registration Document**” and together with the Securities Note, the “**Prospectus**”) pertaining to the Issuer’s Certificates Programme. Terms used herein shall be deemed to be defined as such for the purposes of the conditions set forth in the General Certificate Conditions and the relevant Product Conditions contained in the Prospectus which constitutes a base prospectus for the purposes of Regulation (EU) 2017/1129, as amended or superseded (the “**Prospectus Regulation**”). Full information on the Issuer and the offer of the Certificates is only available on the basis of the Prospectus, any supplements thereto and these Final Terms. The Prospectus and any supplements thereto are available for viewing at the Issuer’s website ([www.ingmarkets.com](http://www.ingmarkets.com)) and copies may be obtained from ING Bank N.V at Foppingadreef 7, 1102 BD Amsterdam, the Netherlands (E-mail: [info@sprinters.nl](mailto:info@sprinters.nl)) and are available for viewing on the websites [www.ingmarkets.de](http://www.ingmarkets.de), [www.ingsprinters.nl](http://www.ingsprinters.nl) and [www.ingturbos.fr](http://www.ingturbos.fr).

Prospective investors should carefully consider the section “Risk Factors” in the Prospectus.

**GENERAL DESCRIPTION OF THE CERTIFICATES**

1	(a) Series number of the Certificates:	As specified in the table below
	(b) Whether or not the Certificates are to be consolidated and form a single series with the Certificates of an existing series:	Not Applicable
2	(a) The type of Certificates which may be Index Certificates, Share Certificates, Currency Certificates, Commodity Certificates, Fund Certificates, Government Bond Certificates or Index Futures Certificates:	Index Certificates
	(b) Whether such Certificates are Best Certificates, Limited Certificates, Open Ended Certificates or Fixed Leverage.	Best Certificates (Marketing name: Open End Turbo, Sprinter Best or Turbo Best)
	(c) Whether such Certificates are Long Certificates or Short Certificates:	Short Certificates
3	Number of Certificates being issued:	As specified in the table below
4	Issue Price per Certificate:	As specified in the table below
5	Trade Date:	16 February 2022
6	Issue Date:	18 February 2022
7	"as-if-and-when-issued" trading:	Not Applicable
8	Current Financing Level on the Trade Date:	As specified in the table below
9	Current Spread on the Trade Date:	As specified in the table below
10	Maximum Spread:	As specified in the table below
11	Current Stop Loss Premium Rate on the Trade Date:	As specified in the table below
12	Maximum Premium:	As specified in the table below
13	Minimum Premium:	As specified in the table below
14	Stop Loss Price on the Trade Date:	As specified in the table below

15	Stop Loss Price Rounding:	As specified in the table below
16	Entitlement:	As specified in the table below
17	Financing Level Currency:	As specified in the table below
18	Settlement Currency:	EUR
19	Exercise Time:	12:00 AM Central European Time
20	Cash Settlement Amount:	As specified in the Index Certificate Conditions
21	Final Valuation Date:	Not Applicable
22	Valuation Date(s):	Annually, commencing on the date one year after the Issue Date.
23	Applicable Business Day Centre(s) for the purposes of the definition of "Business Day"	Amsterdam

Series Number of the Certificates	ISIN Code	Number of Certificates being issued	Issue price per Certificate	Current Financing Level on the Trade Date	Current Spread on the Trade Date	Maximum Spread	Current Stop Loss Premium Rate on the Trade Date	Maximum Premium	Minimum Premium	Stop Loss Price on the Trade Date	Stop Loss Price Rounding	Entitlement	Financing Level Currency
186,879	DE000NG43ZT2	250,000	0.55	15386.86000000	3.5	5.0	1.5	20.0	0.0	15386.86000000	0.01	0.01	EUR
186,880	DE000NG43ZU0	250,000	0.65	15396.86000000	3.5	5.0	1.5	20.0	0.0	15396.86000000	0.01	0.01	EUR
186,881	DE000NG43ZV8	250,000	0.75	15406.86000000	3.5	5.0	1.5	20.0	0.0	15406.86000000	0.01	0.01	EUR
186,882	DE000NG43ZW6	250,000	0.85	15416.86000000	3.5	5.0	1.5	20.0	0.0	15416.86000000	0.01	0.01	EUR
186,883	DE000NG43ZX4	250,000	0.9	15421.86000000	3.5	5.0	1.5	20.0	0.0	15421.86000000	0.01	0.01	EUR
186,884	DE000NG43ZY2	250,000	1.05	15436.86000000	3.5	5.0	1.5	20.0	0.0	15436.86000000	0.01	0.01	EUR
186,885	DE000NG43ZZ9	250,000	1.1	15441.86000000	3.5	5.0	1.5	20.0	0.0	15441.86000000	0.01	0.01	EUR

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186,88 6	DE000NG4 3Z07	250,000	1.25	15456.8 600000 000	3.5	5.0	1.5	20.0	0.0	15456.8 600000 000	0.01	0.01	EUR
186,88 7	DE000NG4 3Z15	250,000	1.35	15466.8 600000 000	3.5	5.0	1.5	20.0	0.0	15466.8 600000 000	0.01	0.01	EUR
186,88 8	DE000NG4 3Z23	250,000	1.45	15476.8 600000 000	3.5	5.0	1.5	20.0	0.0	15476.8 600000 000	0.01	0.01	EUR
186,88 9	DE000NG4 3Z31	250,000	1.55	15486.8 600000 000	3.5	5.0	1.5	20.0	0.0	15486.8 600000 000	0.01	0.01	EUR
186,89 0	DE000NG4 3Z49	250,000	1.7	15501.8 600000 000	3.5	5.0	1.5	20.0	0.0	15501.8 600000 000	0.01	0.01	EUR
186,89 1	DE000NG4 3Z56	250,000	1.85	15516.8 600000 000	3.5	5.0	1.5	20.0	0.0	15516.8 600000 000	0.01	0.01	EUR
186,89 2	DE000NG4 3Z64	250,000	1.95	15526.8 600000 000	3.5	5.0	1.5	20.0	0.0	15526.8 600000 000	0.01	0.01	EUR
186,89 3	DE000NG4 3Z72	250,000	2.05	15536.8 600000 000	3.5	5.0	1.5	20.0	0.0	15536.8 600000 000	0.01	0.01	EUR
186,89 4	DE000NG4 3Z80	250,000	2.15	15546.8 600000 000	3.5	5.0	1.5	20.0	0.0	15546.8 600000 000	0.01	0.01	EUR
186,89 5	DE000NG4 3Z98	250,000	2.25	15556.8 600000 000	3.5	5.0	1.5	20.0	0.0	15556.8 600000 000	0.01	0.01	EUR
186,89 6	DE000NG4 30A7	250,000	2.3	15561.8 600000 000	3.5	5.0	1.5	20.0	0.0	15561.8 600000 000	0.01	0.01	EUR
186,89 7	DE000NG4 30B5	250,000	2.35	15566.8 600000 000	3.5	5.0	1.5	20.0	0.0	15566.8 600000 000	0.01	0.01	EUR
186,89 8	DE000NG4 30C3	150,000	0.46	34618.6 700000 000	3.5	5.0	2.0	20.0	0.0	34618.6 700000 000	0.01	0.01	USD
186,89 9	DE000NG4 30D1	150,000	0.9	34668.6 700000 000	3.5	5.0	2.0	20.0	0.0	34668.6 700000 000	0.01	0.01	USD
186,90 0	DE000NG4 30E9	150,000	2.0	34793.6 700000 000	3.5	5.0	2.0	20.0	0.0	34793.6 700000 000	0.01	0.01	USD
186,90 1	DE000NG4 30F6	150,000	2.22	34818.6 700000 000	3.5	5.0	2.0	20.0	0.0	34818.6 700000 000	0.01	0.01	USD
186,90 2	DE000NG4 30G4	150,000	2.88	34893.6 700000 000	3.5	5.0	2.0	20.0	0.0	34893.6 700000 000	0.01	0.01	USD
186,90 3	DE000NG4 30H2	150,000	3.33	34943.6 700000 000	3.5	5.0	2.0	20.0	0.0	34943.6 700000 000	0.01	0.01	USD
186,90 4	DE000NG4 30J8	150,000	3.55	34968.6 700000 000	3.5	5.0	2.0	20.0	0.0	34968.6 700000 000	0.01	0.01	USD
186,90 5	DE000NG4 30K6	150,000	3.99	35018.6 700000	3.5	5.0	2.0	20.0	0.0	35018.6 700000	0.01	0.01	USD

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186,906	DE000NG430L4	150,000	4.21	35043.670000000	3.5	5.0	2.0	20.0	0.0	35043.670000000	0.01	0.01	USD
186,907	DE000NG430M2	150,000	5.09	35143.670000000	3.5	5.0	2.0	20.0	0.0	35143.670000000	0.01	0.01	USD
186,908	DE000NG430N0	150,000	5.75	35218.670000000	3.5	5.0	2.0	20.0	0.0	35218.670000000	0.01	0.01	USD
186,909	DE000NG430P5	150,000	6.41	35293.670000000	3.5	5.0	2.0	20.0	0.0	35293.670000000	0.01	0.01	USD
186,910	DE000NG430Q3	150,000	6.63	35318.670000000	3.5	5.0	2.0	20.0	0.0	35318.670000000	0.01	0.01	USD
186,911	DE000NG430R1	150,000	7.07	35368.670000000	3.5	5.0	2.0	20.0	0.0	35368.670000000	0.01	0.01	USD
186,912	DE000NG430S9	150,000	7.29	35393.670000000	3.5	5.0	2.0	20.0	0.0	35393.670000000	0.01	0.01	USD
186,913	DE000NG430T7	150,000	7.73	35443.670000000	3.5	5.0	2.0	20.0	0.0	35443.670000000	0.01	0.01	USD
186,914	DE000NG430U5	150,000	8.39	35518.670000000	3.5	5.0	2.0	20.0	0.0	35518.670000000	0.01	0.01	USD
186,915	DE000NG430V3	1,000,000	0.9	4210.1100000000	3.5	5.0	2.0	20.0	0.0	4210.1100000000	0.01	0.01	EUR
186,916	DE000NG430W1	1,000,000	1.0	4220.1100000000	3.5	5.0	2.0	20.0	0.0	4220.1100000000	0.01	0.01	EUR
186,917	DE000NG430X9	1,000,000	1.2	4240.1100000000	3.5	5.0	2.0	20.0	0.0	4240.1100000000	0.01	0.01	EUR
186,918	DE000NG430Y7	1,000,000	0.97	14379.170000000	3.5	5.0	3.0	20.0	0.0	14379.170000000	0.01	0.01	USD
186,919	DE000NG430Z4	1,000,000	1.33	14419.170000000	3.5	5.0	3.0	20.0	0.0	14419.170000000	0.01	0.01	USD
186,920	DE000NG43007	1,000,000	1.85	14479.170000000	3.5	5.0	3.0	20.0	0.0	14479.170000000	0.01	0.01	USD
186,921	DE000NG43015	1,000,000	2.03	14499.170000000	3.5	5.0	3.0	20.0	0.0	14499.170000000	0.01	0.01	USD
186,922	DE000NG43023	1,000,000	2.38	14539.170000000	3.5	5.0	3.0	20.0	0.0	14539.170000000	0.01	0.01	USD
186,923	DE000NG43031	1,000,000	2.56	14559.170000000	3.5	5.0	3.0	20.0	0.0	14559.170000000	0.01	0.01	USD
186,924	DE000NG43049	1,000,000	2.91	14599.170000000	3.5	5.0	3.0	20.0	0.0	14599.170000000	0.01	0.01	USD
186,925	DE000NG43056	1,000,000	3.62	14679.170000000	3.5	5.0	3.0	20.0	0.0	14679.170000000	0.01	0.01	USD

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186,926	DE000NG43064	1,000,000	3.97	14719.170000000	3.5	5.0	3.0	20.0	0.0	14719.170000000	0.01	0.01	USD
186,927	DE000NG43072	1,000,000	4.5	14779.170000000	3.5	5.0	3.0	20.0	0.0	14779.170000000	0.01	0.01	USD
186,928	DE000NG43080	1,000,000	4.85	14819.170000000	3.5	5.0	3.0	20.0	0.0	14819.170000000	0.01	0.01	USD
186,929	DE000NG43098	1,000,000	5.03	14839.170000000	3.5	5.0	3.0	20.0	0.0	14839.170000000	0.01	0.01	USD
186,930	DE000NG431A5	100,000	0.54	27569.330000000	3.5	5.0	3.0	20.0	0.0	27569.330000000	0.01	0.1	JPY
186,931	DE000NG431B3	100,000	0.69	27769.330000000	3.5	5.0	3.0	20.0	0.0	27769.330000000	0.01	0.1	JPY
186,932	DE000NG431C1	1,000,000	1.23	4541.1100000000	3.5	5.0	3.0	20.0	0.0	4541.1100000000	0.01	0.01	USD
186,933	DE000NG431D9	1,000,000	1.32	4551.1100000000	3.5	5.0	3.0	20.0	0.0	4551.1100000000	0.01	0.01	USD
186,934	DE000NG431E7	1,000,000	1.4	4561.1100000000	3.5	5.0	3.0	20.0	0.0	4561.1100000000	0.01	0.01	USD
186,935	DE000NG431F4	300,000	0.59	15390.8900000000	3.5	5.0	1.5	20.0	0.0	15390.8900000000	0.01	0.01	EUR
186,936	DE000NG431G2	300,000	0.74	15405.8900000000	3.5	5.0	1.5	20.0	0.0	15405.8900000000	0.01	0.01	EUR
186,937	DE000NG431H0	300,000	0.84	15415.8900000000	3.5	5.0	1.5	20.0	0.0	15415.8900000000	0.01	0.01	EUR
186,938	DE000NG431J6	300,000	1.04	15435.8900000000	3.5	5.0	1.5	20.0	0.0	15435.8900000000	0.01	0.01	EUR
186,939	DE000NG431K4	300,000	1.09	15440.8900000000	3.5	5.0	1.5	20.0	0.0	15440.8900000000	0.01	0.01	EUR
186,940	DE000NG431L2	300,000	1.19	15450.8900000000	3.5	5.0	1.5	20.0	0.0	15450.8900000000	0.01	0.01	EUR
186,941	DE000NG431M0	300,000	1.34	15465.8900000000	3.5	5.0	1.5	20.0	0.0	15465.8900000000	0.01	0.01	EUR
186,942	DE000NG431N8	300,000	1.49	15480.8900000000	3.5	5.0	1.5	20.0	0.0	15480.8900000000	0.01	0.01	EUR
186,943	DE000NG431P3	300,000	1.59	15490.8900000000	3.5	5.0	1.5	20.0	0.0	15490.8900000000	0.01	0.01	EUR
186,944	DE000NG431Q1	300,000	1.69	15500.8900000000	3.5	5.0	1.5	20.0	0.0	15500.8900000000	0.01	0.01	EUR
186,945	DE000NG431R9	300,000	1.84	15515.8900000000	3.5	5.0	1.5	20.0	0.0	15515.8900000000	0.01	0.01	EUR

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186,946	DE000NG431S7	300,000	1.94	15525.890000000	3.5	5.0	1.5	20.0	0.0	15525.890000000	0.01	0.01	EUR
186,947	DE000NG431T5	300,000	2.04	15535.890000000	3.5	5.0	1.5	20.0	0.0	15535.890000000	0.01	0.01	EUR
186,948	DE000NG431U3	300,000	2.29	15560.890000000	3.5	5.0	1.5	20.0	0.0	15560.890000000	0.01	0.01	EUR
186,949	DE000NG431V1	300,000	2.39	15570.890000000	3.5	5.0	1.5	20.0	0.0	15570.890000000	0.01	0.01	EUR
186,950	DE000NG431W9	300,000	2.44	15575.890000000	3.5	5.0	1.5	20.0	0.0	15575.890000000	0.01	0.01	EUR
186,951	DE000NG431X7	300,000	2.64	15595.890000000	3.5	5.0	1.5	20.0	0.0	15595.890000000	0.01	0.01	EUR
186,952	DE000NG431Y5	300,000	2.79	15610.890000000	3.5	5.0	1.5	20.0	0.0	15610.890000000	0.01	0.01	EUR
186,953	DE000NG431Z2	300,000	2.94	15625.890000000	3.5	5.0	1.5	20.0	0.0	15625.890000000	0.01	0.01	EUR
186,954	DE000NG43106	300,000	2.99	15630.890000000	3.5	5.0	1.5	20.0	0.0	15630.890000000	0.01	0.01	EUR
186,955	DE000NG43114	300,000	3.09	15640.890000000	3.5	5.0	1.5	20.0	0.0	15640.890000000	0.01	0.01	EUR

**ADDITIONAL SPECIFIC PRODUCT RELATED PROVISIONS:**

24	<b>Index Certificate Provisions</b>	Applicable
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Series Number of the Certificates	ISIN Code	(i) Details of the Index	(ii) Exchange	(iii) Notional Dividend Period
186,879	DE000NG43ZT2	DAX® Index (Bloomberg code: DAX <Index> )	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
186,880	DE000NG43ZU0	DAX® Index (Bloomberg code: DAX <Index> )	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
186,881	DE000NG43ZV8	DAX® Index (Bloomberg code: DAX <Index> )	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
186,882	DE000NG43ZW6	DAX® Index (Bloomberg code: DAX <Index> )	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
186,883	DE000NG43ZX4	DAX® Index (Bloomberg code: DAX <Index> )	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
186,884	DE000NG43ZY2	DAX® Index (Bloomberg code: DAX <Index> )	As specified in the Index Certificate	As specified in the Index Certificate







			Conditions	Conditions
186,945	DE000NG431R9	XDAXDAX Index (Bloomberg code: XDAXDAX <Index> )	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
186,946	DE000NG431S7	XDAXDAX Index (Bloomberg code: XDAXDAX <Index> )	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
186,947	DE000NG431T5	XDAXDAX Index (Bloomberg code: XDAXDAX <Index> )	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
186,948	DE000NG431U3	XDAXDAX Index (Bloomberg code: XDAXDAX <Index> )	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
186,949	DE000NG431V1	XDAXDAX Index (Bloomberg code: XDAXDAX <Index> )	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
186,950	DE000NG431W9	XDAXDAX Index (Bloomberg code: XDAXDAX <Index> )	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
186,951	DE000NG431X7	XDAXDAX Index (Bloomberg code: XDAXDAX <Index> )	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
186,952	DE000NG431Y5	XDAXDAX Index (Bloomberg code: XDAXDAX <Index> )	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
186,953	DE000NG431Z2	XDAXDAX Index (Bloomberg code: XDAXDAX <Index> )	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
186,954	DE000NG43106	XDAXDAX Index (Bloomberg code: XDAXDAX <Index> )	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
186,955	DE000NG43114	XDAXDAX Index (Bloomberg code: XDAXDAX <Index> )	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions

25	<b>Share Certificate Provisions</b>	Not Applicable
26	<b>Currency Certificate Provisions</b>	Not Applicable
27	<b>Commodity Certificate Provisions</b>	Not Applicable
28	<b>Fund Certificate Provisions</b>	Not Applicable
29	<b>Government Bond Certificate Provisions</b>	Not Applicable
30	<b>Other Bond Certificate Provisions</b>	Not Applicable
31	<b>Index Futures Certificate Provisions</b>	Not Applicable

Signed on behalf of the Issuer:

By: .....

*Duly authorised*

By: .....

*Duly authorised*

## PART B – OTHER INFORMATION

### 1 LISTING

(i) Listing:	The Freiverkehr section of the Frankfurt Stock Exchange
(ii) Admission to trading:	Application is expected to be made by the Issuer (or on its behalf) for the Certificates to be admitted to trading on The Freiverkehr section of the Frankfurt Stock Exchange
(iii) Estimate of total expenses related to admission to trading:	EUR 500

### 2 RATINGS

Ratings:	The Certificates to be issued will not be rated
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### 3 INTERESTS OF NATURAL AND LEGAL PERSONS INVOLVED IN THE ISSUE

Save for any fees payable to the Dealers, so far as the Issuer is aware, no person involved in the offer of the Certificates has an interest material to the offer. The Dealers and their affiliates have engaged, and may in the future engage, in investment banking and/or commercial banking transactions with, and may perform other services for, the Issuer and its affiliates in the ordinary course of business.

### 4 REASONS FOR THE OFFER, ESTIMATED NET PROCEEDS AND TOTAL EXPENSES

(i) Reasons for the offer	See “Use of Proceeds” wording in Base Prospectus
(ii) Estimated total expenses	The terms of the Public Offer do not provide for any expenses and/or taxes to be charged to any purchaser of the Certificates

### 5 INFORMATION CONCERNING THE UNDERLYING

<b>Underlying</b>	<b>Information on the underlying can be obtained from the below specified source.</b>
S&P 500 Index	The return on the Certificates is linked to the performance of the underlying Index. The price of the Index may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Index will affect the value of the Certificates. Information and details of the past and future performance of the Index and its volatility can be obtained from Bloomberg (Bloomberg code: SPX <Index>)
Nikkei 225 Index	The return on the Certificates is linked to the performance of the underlying Index. The price of the Index may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Index will affect the value of the Certificates. Information and details of the past and future performance of the

	Index and its volatility can be obtained from Bloomberg (Bloomberg code: NKY <Index>)
Dow Jones Industrial Average Index	The return on the Certificates is linked to the performance of the underlying Index. The price of the Index may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Index will affect the value of the Certificates. Information and details of the past and future performance of the Index and its volatility can be obtained from Bloomberg (Bloomberg code: INDU <Index>)
NASDAQ 100 Stock Index	The return on the Certificates is linked to the performance of the underlying Index. The price of the Index may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Index will affect the value of the Certificates. Information and details of the past and future performance of the Index and its volatility can be obtained from Bloomberg (Bloomberg code: NDX <Index>)
DAX® Index	The return on the Certificates is linked to the performance of the underlying Index. The price of the Index may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Index will affect the value of the Certificates. Information and details of the past and future performance of the Index and its volatility can be obtained from Bloomberg (Bloomberg code: DAX <Index>)
XDAXDAX Index	The return on the Certificates is linked to the performance of the underlying Index. The price of the Index may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Index will affect the value of the Certificates. Information and details of the past and future performance of the Index and its volatility can be obtained from Bloomberg (Bloomberg code: XDAXDAX <Index>)
EURO STOXX 50® (Price) Index	The return on the Certificates is linked to the performance of the underlying Index. The price of the Index may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Index will affect the value of the Certificates. Information and details of the past and future performance of the Index and its volatility can be obtained from Bloomberg (Bloomberg code: SX5E <Index>)

## 6 POST-ISSUANCE INFORMATION

Post-issuance information will be made available on the website of the Issuer [www.ingmarkets.de](http://www.ingmarkets.de), [www.ingsprinters.nl](http://www.ingsprinters.nl), [www.ingturbo.fr](http://www.ingturbo.fr) or any sucesor website. There is no assurance that the Issuer will continue to provide such information for the life of the Certificates.

## 7 OPERATIONAL INFORMATION

<b>(i)ISIN Code</b>	<b>(ii) Common Code</b>	<b>(iii) Other relevant code</b>
DE000NG43ZT2	Not Applicable	NG43ZT
DE000NG43ZU0	Not Applicable	NG43ZU
DE000NG43ZV8	Not Applicable	NG43ZV
DE000NG43ZW6	Not Applicable	NG43ZW
DE000NG43ZX4	Not Applicable	NG43ZX
DE000NG43ZY2	Not Applicable	NG43ZY
DE000NG43ZZ9	Not Applicable	NG43ZZ
DE000NG43Z07	Not Applicable	NG43Z0
DE000NG43Z15	Not Applicable	NG43Z1
DE000NG43Z23	Not Applicable	NG43Z2
DE000NG43Z31	Not Applicable	NG43Z3
DE000NG43Z49	Not Applicable	NG43Z4
DE000NG43Z56	Not Applicable	NG43Z5
DE000NG43Z64	Not Applicable	NG43Z6
DE000NG43Z72	Not Applicable	NG43Z7
DE000NG43Z80	Not Applicable	NG43Z8
DE000NG43Z98	Not Applicable	NG43Z9
DE000NG430A7	Not Applicable	NG430A
DE000NG430B5	Not Applicable	NG430B
DE000NG430C3	Not Applicable	NG430C
DE000NG430D1	Not Applicable	NG430D
DE000NG430E9	Not Applicable	NG430E
DE000NG430F6	Not Applicable	NG430F
DE000NG430G4	Not Applicable	NG430G
DE000NG430H2	Not Applicable	NG430H
DE000NG430J8	Not Applicable	NG430J
DE000NG430K6	Not Applicable	NG430K
DE000NG430L4	Not Applicable	NG430L
DE000NG430M2	Not Applicable	NG430M
DE000NG430N0	Not Applicable	NG430N
DE000NG430P5	Not Applicable	NG430P
DE000NG430Q3	Not Applicable	NG430Q
DE000NG430R1	Not Applicable	NG430R
DE000NG430S9	Not Applicable	NG430S
DE000NG430T7	Not Applicable	NG430T
DE000NG430U5	Not Applicable	NG430U
DE000NG430V3	Not Applicable	NG430V
DE000NG430W1	Not Applicable	NG430W
DE000NG430X9	Not Applicable	NG430X
DE000NG430Y7	Not Applicable	NG430Y
DE000NG430Z4	Not Applicable	NG430Z
DE000NG43007	Not Applicable	NG4300
DE000NG43015	Not Applicable	NG4301
DE000NG43023	Not Applicable	NG4302
DE000NG43031	Not Applicable	NG4303
DE000NG43049	Not Applicable	NG4304
DE000NG43056	Not Applicable	NG4305
DE000NG43064	Not Applicable	NG4306
DE000NG43072	Not Applicable	NG4307
DE000NG43080	Not Applicable	NG4308
DE000NG43098	Not Applicable	NG4309

DE000NG431A5	Not Applicable	NG431A
DE000NG431B3	Not Applicable	NG431B
DE000NG431C1	Not Applicable	NG431C
DE000NG431D9	Not Applicable	NG431D
DE000NG431E7	Not Applicable	NG431E
DE000NG431F4	Not Applicable	NG431F
DE000NG431G2	Not Applicable	NG431G
DE000NG431H0	Not Applicable	NG431H
DE000NG431J6	Not Applicable	NG431J
DE000NG431K4	Not Applicable	NG431K
DE000NG431L2	Not Applicable	NG431L
DE000NG431M0	Not Applicable	NG431M
DE000NG431N8	Not Applicable	NG431N
DE000NG431P3	Not Applicable	NG431P
DE000NG431Q1	Not Applicable	NG431Q
DE000NG431R9	Not Applicable	NG431R
DE000NG431S7	Not Applicable	NG431S
DE000NG431T5	Not Applicable	NG431T
DE000NG431U3	Not Applicable	NG431U
DE000NG431V1	Not Applicable	NG431V
DE000NG431W9	Not Applicable	NG431W
DE000NG431X7	Not Applicable	NG431X
DE000NG431Y5	Not Applicable	NG431Y
DE000NG431Z2	Not Applicable	NG431Z
DE000NG43106	Not Applicable	NG4310
DE000NG43114	Not Applicable	NG4311

<b>(iv) Name of the Principal Certificate Agent</b>	ING Bank N.V.
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## 8 DISTRIBUTION

(i) Details of any clearing system other than Euroclear Netherlands:	Clearstream Banking AG, Eschborn
(a) details of the appropriate clearing code/number:	Not Applicable
(b) further details regarding the form of Certificates	European Certificates
(ii) Non-exempt offer:	An offer of Certificates may be made by the Issuer other than pursuant to Article 3(2) of the Prospectus Regulation in Germany, France, the Netherlands, Belgium, Spain and Italy (each a “ <b>Public Offer Jurisdiction</b> ” and together the “ <b>Public Offer Jurisdictions</b> ”).
(iii) Prohibition of Sales to EEA Retail Investors:	Not Applicable
(iv) Prohibition of Sales to UK Retail Investors:	Not Applicable
(v) Prohibition of Sales to Belgian Consumers:	Not Applicable

## 9 GENERAL

Conditions to which the offer is subject:

There is no subscription period and the offer of Certificates is not subject to any conditions imposed by the Issuer.

## ANNEX

**ISSUE SPECIFIC SUMMARY OF THE CERTIFICATES AND THE KEY INFORMATION DOCUMENT ARE AVAILABLE ON THE WEBSITES OF THE ISSUER [WWW.INGMARKETS.DE](http://WWW.INGMARKETS.DE), [WWW.INGSPRINTERS.NL](http://WWW.INGSPRINTERS.NL) AND [WWW.INGTURBOS.FR](http://WWW.INGTURBOS.FR)**

### Index Disclaimer

The Certificates are not sponsored, endorsed, sold or promoted by the Index or of the Index Sponsor and the Index Sponsor has not made any representation whatsoever, whether express or implied, either as to the results to be obtained from the use of the Index and/or the levels at which the Index stands at any particular time on any particular date or otherwise. The Index Sponsor shall not be liable (whether in negligence or otherwise) to any person for any error in the Index and the Index Sponsor are not under any obligation to advise any person of any error therein. The Index Sponsor has made no representation whatsoever, whether express or implied, as to the advisability of purchasing or assuming any risk in connection with the Certificates. Neither the Issuer nor the Calculation Agent shall have any liability to any person for any act or failure to act by the Index Sponsor in connection with the calculation, adjustment or maintenance of the Index. Neither the Issuer nor the Calculation Agent has any affiliation with or control over the Index or of the Index Sponsor or any control over the computation, composition or dissemination of the Index. Although the Issuer and the Calculation Agent will obtain information concerning the Index from publicly available sources they believe to be reliable, they will not independently verify this information. Accordingly, no representation, warranty or undertaking (express or implied) is made and no responsibility is accepted by the Issuer or the Calculation Agent as to the accuracy, completeness and timeliness of information concerning the Index.