

ING Bank N.V.

Legal entity identifier (LEI): 3TK20IVIUJ8J3ZU0QE75

Issue of

Series number of the Certificates	WKN Code	ISIN Code	Number of Certificates being issued	Title
187,202	NG439A	DE000NG439A8	500,000	ING Long Commodity Open End Turbo Certificate
187,203	NG439B	DE000NG439B6	500,000	ING Long Commodity Open End Turbo Certificate
187,204	NG439C	DE000NG439C4	500,000	ING Long Commodity Open End Turbo Certificate
187,205	NG439D	DE000NG439D2	500,000	ING Long Commodity Open End Turbo Certificate
187,206	NG439E	DE000NG439E0	500,000	ING Long Commodity Open End Turbo Certificate
187,207	NG439F	DE000NG439F7	500,000	ING Long Commodity Open End Turbo Certificate
187,208	NG439G	DE000NG439G5	500,000	ING Long Commodity Open End Turbo Certificate
187,209	NG439H	DE000NG439H3	500,000	ING Long Commodity Open End Turbo Certificate
187,210	NG439J	DE000NG439J9	500,000	ING Long Commodity Open End Turbo Certificate
187,211	NG439K	DE000NG439K7	500,000	ING Long Commodity Open End Turbo Certificate
187,212	NG439L	DE000NG439L5	500,000	ING Long Commodity Open End Turbo Certificate
187,213	NG439M	DE000NG439M3	500,000	ING Long Commodity Open End Turbo Certificate
187,214	NG439N	DE000NG439N1	500,000	ING Long Commodity Open End Turbo Certificate
187,215	NG439P	DE000NG439P6	500,000	ING Long Commodity Open End Turbo Certificate
187,216	NG439Q	DE000NG439Q4	500,000	ING Long Commodity Open End Turbo Certificate
187,217	NG439R	DE000NG439R2	500,000	ING Long Commodity Open End Turbo Certificate
187,218	NG439S	DE000NG439S0	500,000	ING Long Commodity Open End Turbo Certificate
187,219	NG439T	DE000NG439T8	500,000	ING Long Commodity Open End Turbo Certificate
187,220	NG439U	DE000NG439U6	500,000	ING Long Commodity Open End Turbo Certificate
187,221	NG439V	DE000NG439V4	500,000	ING Long Commodity Open End Turbo Certificate
187,222	NG439W	DE000NG439W2	500,000	ING Long Commodity Open End Turbo Certificate
187,223	NG439X	DE000NG439X0	500,000	ING Long Commodity Open End Turbo Certificate
187,224	NG439Y	DE000NG439Y8	500,000	ING Long Commodity Open End Turbo Certificate

				Certificate
187,225	NG439Z	DE000NG439Z5	500,000	ING Long Commodity Open End Turbo Certificate
187,226	NG4390	DE000NG43908	500,000	ING Long Commodity Open End Turbo Certificate
187,227	NG4391	DE000NG43916	500,000	ING Long Commodity Open End Turbo Certificate
187,228	NG4392	DE000NG43924	500,000	ING Long Commodity Open End Turbo Certificate
187,229	NG4393	DE000NG43932	500,000	ING Long Commodity Open End Turbo Certificate
187,230	NG4394	DE000NG43940	1,000,000	ING Long Commodity Open End Turbo Certificate
187,231	NG4395	DE000NG43957	1,000,000	ING Long Commodity Open End Turbo Certificate
187,232	NG4396	DE000NG43965	1,000,000	ING Long Commodity Open End Turbo Certificate

**under the
Certificates Programme**

Any person making or intending to make an offer of the Certificates may only do so:

- (i) in those Non-exempt Offer Jurisdictions mentioned in the Paragraph Distribution of Part B below, provided such person is a Dealer or Authorised Offeror (as such terms is defined in the Prospectus) and that such offer is made during the Offer Period specified in that paragraph and that any conditions relevant the use of the Prospectus are complied with; or
- (ii) otherwise in circumstances in which no obligation arises for the Issuer or any Dealer to publish a prospectus pursuant to Article 3 of Regulation (EU) 2017/1129 (the “**Prospectus Regulation**”) or to supplement a prospectus pursuant to Article 23 of the Prospectus Regulation, in each case, in relation to such offer.

Neither the Issuer nor any Dealer has authorised, nor do they authorise, the making of any offer of Certificates in any other circumstances.

***MiFID II product governance / Retail investors, professional investors and ECPs target market** – Solely for the purposes of the manufacturer’s product approval process, the target market assessment in respect of the Certificates has led to the conclusion that: (i) the target market for the Certificates is eligible counterparties, professional clients and retail clients, each as defined in Directive 2014/65/EU (as amended, “**MiFID II**”); and (ii) all channels for distribution to eligible counterparties and professional clients are appropriate; and (iii) the following channels for distribution of the Certificates to retail clients are appropriate - investment advice, portfolio management, non-advised sales and pure execution services - subject to the distributor’s suitability and appropriateness obligations under MiFID II, as applicable. Any person subsequently offering, selling or recommending the Certificates (a “**distributor**”) should take into consideration the manufacturer’s target market assessment; however, a distributor subject to MiFID II is responsible for undertaking its own target market assessment in respect of the Certificates (by either adopting or refining the manufacturer’s target market assessment) and determining appropriate distribution channels, subject to the distributor’s suitability and appropriateness obligations under MiFID II, as applicable.*

***UK MIFIR product governance / Retail investors, professional investors and ECPs target market** – Solely for the purposes of the manufacturer’s product approval process, the target market assessment in respect of the*

Certificates has led to the conclusion that: (i) the target market for the Certificates is retail clients, as defined in point (8) of Article 2 of Regulation (EU) No 2017/565 as it forms part of UK domestic law by virtue of the European Union (Withdrawal) Act 2018 (“EUWA”), and eligible counterparties, as defined in the FCA Handbook Conduct of Business Sourcebook (“COBS”) and professional clients, as defined in Regulation (EU) No 600/2014 as it forms part of UK domestic law by virtue of the EUWA (“UK MiFIR”); EITHER and (ii) all channels for distribution to eligible counterparties and professional clients are appropriate; and (iii) the following channels for distribution of the Certificates to retail clients are appropriate - investment advice, portfolio management, non-advised sales, and pure execution services, subject to the distributor’s suitability and appropriateness obligations under COBS, as applicable. Any person subsequently offering, selling or recommending the Certificates (a “distributor”) should take into consideration the manufacturer’s target market assessment; however, a distributor subject to the FCA Handbook Product Intervention and Product Governance Sourcebook (the “UK MiFIR Product Governance Rules”) is responsible for undertaking its own target market assessment in respect of the Certificates (by either adopting or refining the manufacturer’s target market assessment) and determining appropriate distribution channels, subject to the distributor’s suitability and appropriateness obligations under COBS, as applicable.

PART A – CONTRACTUAL TERMS

These Final Terms have been prepared for the purpose of Article 8 of Regulation (EU) 2017/1129, as amended, and must be read in conjunction with the base prospectus consisting of separate documents (i.e. (i) the securities note dated 16 April 2021 and its supplement(s) (if any) (the “**Securities Note**”) and (ii) the registration document of ING Bank N.V. (the “**Issuer**”) dated 26 March 2021, and its supplement(s) (if any)) (the “**Registration Document**” and together with the Securities Note, the “**Prospectus**”) pertaining to the Issuer’s Certificates Programme. Terms used herein shall be deemed to be defined as such for the purposes of the conditions set forth in the General Certificate Conditions and the relevant Product Conditions contained in the Prospectus which constitutes a base prospectus for the purposes of Regulation (EU) 2017/1129, as amended or superseded (the “**Prospectus Regulation**”). Full information on the Issuer and the offer of the Certificates is only available on the basis of the Prospectus, any supplements thereto and these Final Terms. The Prospectus and any supplements thereto are available for viewing at the Issuer’s website (www.ingmarkets.com) and copies may be obtained from ING Bank N.V. at Foppingadreef 7, 1102 BD Amsterdam, the Netherlands (E-mail: info@sprinters.nl) and are available for viewing on the websites www.ingmarkets.de, www.ingsprinters.nl and www.ingturbos.fr.

Prospective investors should carefully consider the section “Risk Factors” in the Prospectus.

GENERAL DESCRIPTION OF THE CERTIFICATES

1	(a) Series number of the Certificates:	As specified in the table below
	(b) Whether or not the Certificates are to be consolidated and form a single series with the Certificates of an existing series:	Not Applicable
2	(a) The type of Certificates which may be Index Certificates, Share Certificates, Currency Certificates, Commodity Certificates, Fund Certificates, Government Bond Certificates or Index Futures Certificates:	Commodity Certificates
	(b) Whether such Certificates are Best Certificates, Limited Certificates, Open Ended Certificates or Fixed Leverage.	Best Certificates (Marketing name: Open End Turbo, Sprinter Best or Turbo Best)
	(c) Whether such Certificates are Long Certificates or Short Certificates:	Long Certificates
3	Number of Certificates being issued:	As specified in the table below
4	Issue Price per Certificate:	As specified in the table below
5	Trade Date:	22 February 2022
6	Issue Date:	24 February 2022
7	"as-if-and-when-issued" trading:	Not Applicable
8	Current Financing Level on the Trade Date:	As specified in the table below
9	Current Spread on the Trade Date:	As specified in the table below
10	Maximum Spread:	As specified in the table below
11	Current Stop Loss Premium Rate on the Trade Date:	As specified in the table below
12	Maximum Premium:	As specified in the table below
13	Minimum Premium:	As specified in the table below
14	Stop Loss Price on the Trade Date:	As specified in the table below

15	Stop Loss Price Rounding:	As specified in the table below
16	Entitlement:	As specified in the table below
17	Financing Level Currency:	As specified in the table below
18	Settlement Currency:	EUR
19	Exercise Time:	12:00 AM Central European Time
20	Cash Settlement Amount:	As specified in the Commodity Certificate Conditions
21	Final Valuation Date:	Not Applicable
22	Valuation Date(s):	Annually, commencing on the date one year after the Issue Date.
23	Applicable Business Day Centre(s) for the purposes of the definition of "Business Day"	Amsterdam

Series Number of the Certificates	ISIN Code	Number of Certificates being issued	Issue price per Certificate	Current Financing Level on the Trade Date	Current Spread on the Trade Date	Maximum Spread	Current Stop Loss Premium Rate on the Trade Date	Maximum Premium	Minimum Premium	Stop Loss Price on the Trade Date	Stop Loss Price Rounding	Entitlement	Financing Level Currency
187,202	DE000NG439A8	500,000	0.42	1892.30000000	3.5	5.0	3.0	20.0	0.0	1892.30000000	0.01	0.1	USD
187,203	DE000NG439B6	500,000	0.55	1890.80000000	3.5	5.0	3.0	20.0	0.0	1890.80000000	0.01	0.1	USD
187,204	DE000NG439C4	500,000	0.68	1889.30000000	3.5	5.0	3.0	20.0	0.0	1889.30000000	0.01	0.1	USD
187,205	DE000NG439D2	500,000	0.81	1887.80000000	3.5	5.0	3.0	20.0	0.0	1887.80000000	0.01	0.1	USD
187,206	DE000NG439E0	500,000	0.95	1886.30000000	3.5	5.0	3.0	20.0	0.0	1886.30000000	0.01	0.1	USD
187,207	DE000NG439F7	500,000	1.08	1884.80000000	3.5	5.0	3.0	20.0	0.0	1884.80000000	0.01	0.1	USD
187,20	DE000NG4	500,000	1.21	1883.30	3.5	5.0	3.0	20.0	0.0	1883.30	0.01	0.1	USD

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187,209	DE000NG4 39H3	500,000	1.34	1881.80 000000 00	3.5	5.0	3.0	20.0	0.0	1881.80 000000 00	0.01	0.1	USD
187,210	DE000NG4 39J9	500,000	1.47	1880.30 000000 00	3.5	5.0	3.0	20.0	0.0	1880.30 000000 00	0.01	0.1	USD
187,211	DE000NG4 39K7	500,000	1.61	1878.80 000000 00	3.5	5.0	3.0	20.0	0.0	1878.80 000000 00	0.01	0.1	USD
187,212	DE000NG4 39L5	500,000	1.74	1877.30 000000 00	3.5	5.0	3.0	20.0	0.0	1877.30 000000 00	0.01	0.1	USD
187,213	DE000NG4 39M3	500,000	1.87	1875.80 000000 00	3.5	5.0	3.0	20.0	0.0	1875.80 000000 00	0.01	0.1	USD
187,214	DE000NG4 39N1	500,000	2.0	1874.30 000000 00	3.5	5.0	3.0	20.0	0.0	1874.30 000000 00	0.01	0.1	USD
187,215	DE000NG4 39P6	500,000	2.13	1872.80 000000 00	3.5	5.0	3.0	20.0	0.0	1872.80 000000 00	0.01	0.1	USD
187,216	DE000NG4 39Q4	500,000	2.27	1871.30 000000 00	3.5	5.0	3.0	20.0	0.0	1871.30 000000 00	0.01	0.1	USD
187,217	DE000NG4 39R2	500,000	2.4	1869.80 000000 00	3.5	5.0	3.0	20.0	0.0	1869.80 000000 00	0.01	0.1	USD
187,218	DE000NG4 39S0	500,000	2.53	1868.30 000000 00	3.5	5.0	3.0	20.0	0.0	1868.30 000000 00	0.01	0.1	USD
187,219	DE000NG4 39T8	500,000	2.66	1866.80 000000 00	3.5	5.0	3.0	20.0	0.0	1866.80 000000 00	0.01	0.1	USD
187,220	DE000NG4 39U6	500,000	2.79	1865.30 000000 00	3.5	5.0	3.0	20.0	0.0	1865.30 000000 00	0.01	0.1	USD
187,221	DE000NG4 39V4	500,000	2.93	1863.80 000000 00	3.5	5.0	3.0	20.0	0.0	1863.80 000000 00	0.01	0.1	USD
187,222	DE000NG4 39W2	500,000	3.06	1862.30 000000 00	3.5	5.0	3.0	20.0	0.0	1862.30 000000 00	0.01	0.1	USD
187,223	DE000NG4 39X0	500,000	3.19	1860.80 000000 00	3.5	5.0	3.0	20.0	0.0	1860.80 000000 00	0.01	0.1	USD
187,224	DE000NG4 39Y8	500,000	3.32	1859.30 000000 00	3.5	5.0	3.0	20.0	0.0	1859.30 000000 00	0.01	0.1	USD
187,225	DE000NG4 39Z5	500,000	3.45	1857.80 000000 00	3.5	5.0	3.0	20.0	0.0	1857.80 000000 00	0.01	0.1	USD
187,226	DE000NG4 3908	500,000	3.59	1856.30 000000 00	3.5	5.0	3.0	20.0	0.0	1856.30 000000 00	0.01	0.1	USD
187,227	DE000NG4 3916	500,000	3.72	1854.80 000000 00	3.5	5.0	3.0	20.0	0.0	1854.80 000000 00	0.01	0.1	USD
187,228	DE000NG4	500,000	3.85	1853.30	3.5	5.0	3.0	20.0	0.0	1853.30	0.01	0.1	USD

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187,229	DE000NG43932	500,000	3.98	1851.80 000000 00	3.5	5.0	3.0	20.0	0.0	1851.80 000000 00	0.01	0.1	USD
187,230	DE000NG43940	1,000,000	0.15	4.39800 00000	3.5	5.0	10.0	20.0	0.0	4.39800 00000	0.001	1.0	USD
187,231	DE000NG43957	1,000,000	0.23	4.29800 00000	3.5	5.0	10.0	20.0	0.0	4.29800 00000	0.001	1.0	USD
187,232	DE000NG43965	1,000,000	0.32	4.19800 00000	3.5	5.0	10.0	20.0	0.0	4.19800 00000	0.001	1.0	USD

ADDITIONAL SPECIFIC PRODUCT RELATED PROVISIONS:

24	Index Certificate Provisions	Not Applicable
25	Share Certificate Provisions	Not Applicable
26	Currency Certificate Provisions	Not Applicable
27	Commodity Certificate Provisions	Applicable

Series Number of the Certificates	ISIN Code	(i) Commodity	(ii) Commodity Reference Price	(iii) Price Source/ Reference Dealers	(iv) Specified Price	(v) Delivery Dates	(vi) Rollover Date	(vii) Exchange	(viii) Valuation Time
187,202	DE000NG439A8	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Cmcy>)	The price	(i) First nearby month of expiration or (ii) the month of expiration with the highest volumes, as determined by the Calculation Agent.	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant	The NYMEX Division of the New York Mercantile Exchange, Inc.	The close of trading on the Exchange

							Futures Contract of the Commodity.		
187,203	DE000NG439B6	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crcy>)	The price	(i) First nearby month of expiration or (ii) the month of expiration with the highest volumes, as determined by the Calculation Agent.	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.	The NYMEX Division of the New York Mercantile Exchange, Inc.	The close of trading on the Exchange
187,204	DE000NG439C4	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crcy>)	The price	(i) First nearby month of expiration or (ii) the month of expiration with the highest volumes, as determined by the Calculation Agent.	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant	The NYMEX Division of the New York Mercantile Exchange, Inc.	The close of trading on the Exchange

							Futures Contract of the Commodity.		
187,205	DE000NG439D2	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crcy>)	The price	(i) First nearby month of expiration or (ii) the month of expiration with the highest volumes, as determined by the Calculation Agent.	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.	The NYMEX Division of the New York Mercantile Exchange, Inc.	The close of trading on the Exchange
187,206	DE000NG439E0	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crcy>)	The price	(i) First nearby month of expiration or (ii) the month of expiration with the highest volumes, as determined by the Calculation Agent.	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant	The NYMEX Division of the New York Mercantile Exchange, Inc.	The close of trading on the Exchange

							Futures Contract of the Commodity.		
187,207	DE000NG439F7	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crcy>)	The price	(i) First nearby month of expiration or (ii) the month of expiration with the highest volumes, as determined by the Calculation Agent.	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.	The NYMEX Division of the New York Mercantile Exchange, Inc.	The close of trading on the Exchange
187,208	DE000NG439G5	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crcy>)	The price	(i) First nearby month of expiration or (ii) the month of expiration with the highest volumes, as determined by the Calculation Agent.	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant	The NYMEX Division of the New York Mercantile Exchange, Inc.	The close of trading on the Exchange

							Futures Contract of the Commodity.		
187,209	DE000NG439H3	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crcy>)	The price	(i) First nearby month of expiration or (ii) the month of expiration with the highest volumes, as determined by the Calculation Agent.	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.	The NYMEX Division of the New York Mercantile Exchange, Inc.	The close of trading on the Exchange
187,210	DE000NG439J9	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crcy>)	The price	(i) First nearby month of expiration or (ii) the month of expiration with the highest volumes, as determined by the Calculation Agent.	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant	The NYMEX Division of the New York Mercantile Exchange, Inc.	The close of trading on the Exchange

							Futures Contract of the Commodity.		
187,211	DE000NG439K7	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crcy>)	The price	(i) First nearby month of expiration or (ii) the month of expiration with the highest volumes, as determined by the Calculation Agent.	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.	The NYMEX Division of the New York Mercantile Exchange, Inc.	The close of trading on the Exchange
187,212	DE000NG439L5	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crcy>)	The price	(i) First nearby month of expiration or (ii) the month of expiration with the highest volumes, as determined by the Calculation Agent.	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant	The NYMEX Division of the New York Mercantile Exchange, Inc.	The close of trading on the Exchange

							Futures Contract of the Commodity.		
187,213	DE000NG439M3	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crcy>)	The price	(i) First nearby month of expiration or (ii) the month of expiration with the highest volumes, as determined by the Calculation Agent.	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.	The NYMEX Division of the New York Mercantile Exchange, Inc.	The close of trading on the Exchange
187,214	DE000NG439N1	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crcy>)	The price	(i) First nearby month of expiration or (ii) the month of expiration with the highest volumes, as determined by the Calculation Agent.	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant	The NYMEX Division of the New York Mercantile Exchange, Inc.	The close of trading on the Exchange

							Futures Contract of the Commodity.		
187,215	DE000NG439P6	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crcy>)	The price	(i) First nearby month of expiration or (ii) the month of expiration with the highest volumes, as determined by the Calculation Agent.	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.	The NYMEX Division of the New York Mercantile Exchange, Inc.	The close of trading on the Exchange
187,216	DE000NG439Q4	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crcy>)	The price	(i) First nearby month of expiration or (ii) the month of expiration with the highest volumes, as determined by the Calculation Agent.	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant	The NYMEX Division of the New York Mercantile Exchange, Inc.	The close of trading on the Exchange

							Futures Contract of the Commodity.		
187,217	DE000NG439R2	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crcy>)	The price	(i) First nearby month of expiration or (ii) the month of expiration with the highest volumes, as determined by the Calculation Agent.	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.	The NYMEX Division of the New York Mercantile Exchange, Inc.	The close of trading on the Exchange
187,218	DE000NG439S0	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crcy>)	The price	(i) First nearby month of expiration or (ii) the month of expiration with the highest volumes, as determined by the Calculation Agent.	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant	The NYMEX Division of the New York Mercantile Exchange, Inc.	The close of trading on the Exchange

							Futures Contract of the Commodity.		
187,219	DE000NG439T8	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crcy>)	The price	(i) First nearby month of expiration or (ii) the month of expiration with the highest volumes, as determined by the Calculation Agent.	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.	The NYMEX Division of the New York Mercantile Exchange, Inc.	The close of trading on the Exchange
187,220	DE000NG439U6	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crcy>)	The price	(i) First nearby month of expiration or (ii) the month of expiration with the highest volumes, as determined by the Calculation Agent.	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant	The NYMEX Division of the New York Mercantile Exchange, Inc.	The close of trading on the Exchange

							Futures Contract of the Commodity.		
187,221	DE000NG439V4	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crcy>)	The price	(i) First nearby month of expiration or (ii) the month of expiration with the highest volumes, as determined by the Calculation Agent.	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.	The NYMEX Division of the New York Mercantile Exchange, Inc.	The close of trading on the Exchange
187,222	DE000NG439W2	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crcy>)	The price	(i) First nearby month of expiration or (ii) the month of expiration with the highest volumes, as determined by the Calculation Agent.	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.	The NYMEX Division of the New York Mercantile Exchange, Inc.	The close of trading on the Exchange

							Futures Contract of the Commodity.		
187,223	DE000NG439X0	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crcy>)	The price	(i) First nearby month of expiration or (ii) the month of expiration with the highest volumes, as determined by the Calculation Agent.	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.	The NYMEX Division of the New York Mercantile Exchange, Inc.	The close of trading on the Exchange
187,224	DE000NG439Y8	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crcy>)	The price	(i) First nearby month of expiration or (ii) the month of expiration with the highest volumes, as determined by the Calculation Agent.	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant	The NYMEX Division of the New York Mercantile Exchange, Inc.	The close of trading on the Exchange

							Futures Contract of the Commodity.		
187,225	DE000NG439Z5	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crcy>)	The price	(i) First nearby month of expiration or (ii) the month of expiration with the highest volumes, as determined by the Calculation Agent.	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.	The NYMEX Division of the New York Mercantile Exchange, Inc.	The close of trading on the Exchange
187,226	DE000NG43908	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crcy>)	The price	(i) First nearby month of expiration or (ii) the month of expiration with the highest volumes, as determined by the Calculation Agent.	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant	The NYMEX Division of the New York Mercantile Exchange, Inc.	The close of trading on the Exchange

							Futures Contract of the Commodity.		
187,227	DE000NG43916	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crcy>)	The price	(i) First nearby month of expiration or (ii) the month of expiration with the highest volumes, as determined by the Calculation Agent.	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.	The NYMEX Division of the New York Mercantile Exchange, Inc.	The close of trading on the Exchange
187,228	DE000NG43924	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crcy>)	The price	(i) First nearby month of expiration or (ii) the month of expiration with the highest volumes, as determined by the Calculation Agent.	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant	The NYMEX Division of the New York Mercantile Exchange, Inc.	The close of trading on the Exchange

							Futures Contract of the Commodity.		
187,229	DE000NG43932	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The price	(i) First nearby month of expiration or (ii) the month of expiration with the highest volumes, as determined by the Calculation Agent.	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.	The NYMEX Division of the New York Mercantile Exchange, Inc.	The close of trading on the Exchange
187,230	DE000NG43940	Natural Gas	Natural Gas-NYMEX	Initially Bloomberg code: NGJ22 <Cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The price	(i) First nearby month of expiration or (ii) the month of expiration with the highest volumes, as determined by the Calculation Agent.	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant	The NYMEX Division of the New York Mercantile Exchange, Inc.	The close of trading on the Exchange

							Futures Contract of the Commodity.		
187,231	DE000NG43957	Natural Gas	Natural Gas-NY MEX	Initially Bloomberg code: NGJ22 <Cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The price	(i) First nearby month of expiration or (ii) the month of expiration with the highest volumes, as determined by the Calculation Agent.	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.	The NYMEX Division of the New York Mercantile Exchange, Inc.	The close of trading on the Exchange
187,232	DE000NG43965	Natural Gas	Natural Gas-NY MEX	Initially Bloomberg code: NGJ22 <Cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The price	(i) First nearby month of expiration or (ii) the month of expiration with the highest volumes, as determined by the Calculation Agent.	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.	The NYMEX Division of the New York Mercantile Exchange, Inc.	The close of trading on the Exchange

							Futures Contract of the Commodity.		
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28	Fund Certificate Provisions	Not Applicable
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29	Government Bond Certificate Provisions	Not Applicable
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30	Other Bond Certificate Provisions	Not Applicable
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31	Index Futures Certificate Provisions	Not Applicable
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Signed on behalf of the Issuer:

By:

Duly authorised

By:

Duly authorised

PART B – OTHER INFORMATION

1 LISTING

(i) Listing:	The Freiverkehr section of the Frankfurt Stock Exchange
(ii) Admission to trading:	Application is expected to be made by the Issuer (or on its behalf) for the Certificates to be admitted to trading on The Freiverkehr section of the Frankfurt Stock Exchange
(iii) Estimate of total expenses related to admission to trading:	EUR 500

2 RATINGS

Ratings:	The Certificates to be issued will not be rated
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3 INTERESTS OF NATURAL AND LEGAL PERSONS INVOLVED IN THE ISSUE

Save for any fees payable to the Dealers, so far as the Issuer is aware, no person involved in the offer of the Certificates has an interest material to the offer. The Dealers and their affiliates have engaged, and may in the future engage, in investment banking and/or commercial banking transactions with, and may perform other services for, the Issuer and its affiliates in the ordinary course of business.

4 REASONS FOR THE OFFER, ESTIMATED NET PROCEEDS AND TOTAL EXPENSES

(i) Reasons for the offer	See “Use of Proceeds” wording in Base Prospectus
(ii) Estimated total expenses	The terms of the Public Offer do not provide for any expenses and/or taxes to be charged to any purchaser of the Certificates

5 INFORMATION CONCERNING THE UNDERLYING

Underlying	Information on the underlying can be obtained from the below specified source.
Gold	The return on the Certificates is linked to the performance of the underlying Commodity. The price of the Commodity may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Commodity will affect the value of the Certificates. Information and details of the past and future performance of the Commodity and its volatility can be obtained from Bloomberg (Bloomberg code: XAU <Crncy>)
Natural Gas	The return on the Certificates is linked to the performance of the underlying Commodity. The price of the Commodity may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Commodity will affect the value of the Certificates. Information and details of the past and future performance of the

	Commodity and its volatility can be obtained from Bloomberg (Bloomberg code: NG1 <Cmnty>)
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6 POST-ISSUANCE INFORMATION

Post-issuance information will be made available on the website of the Issuer www.ingmarkets.de, www.ingsprinters.nl, www.ingturbo.fr or any successor website. There is no assurance that the Issuer will continue to provide such information for the life of the Certificates.

7 OPERATIONAL INFORMATION

(i) ISIN Code	(ii) Common Code	(iii) Other relevant code
DE000NG439A8	Not Applicable	NG439A
DE000NG439B6	Not Applicable	NG439B
DE000NG439C4	Not Applicable	NG439C
DE000NG439D2	Not Applicable	NG439D
DE000NG439E0	Not Applicable	NG439E
DE000NG439F7	Not Applicable	NG439F
DE000NG439G5	Not Applicable	NG439G
DE000NG439H3	Not Applicable	NG439H
DE000NG439J9	Not Applicable	NG439J
DE000NG439K7	Not Applicable	NG439K
DE000NG439L5	Not Applicable	NG439L
DE000NG439M3	Not Applicable	NG439M
DE000NG439N1	Not Applicable	NG439N
DE000NG439P6	Not Applicable	NG439P
DE000NG439Q4	Not Applicable	NG439Q
DE000NG439R2	Not Applicable	NG439R
DE000NG439S0	Not Applicable	NG439S
DE000NG439T8	Not Applicable	NG439T
DE000NG439U6	Not Applicable	NG439U
DE000NG439V4	Not Applicable	NG439V
DE000NG439W2	Not Applicable	NG439W
DE000NG439X0	Not Applicable	NG439X
DE000NG439Y8	Not Applicable	NG439Y
DE000NG439Z5	Not Applicable	NG439Z
DE000NG43908	Not Applicable	NG4390
DE000NG43916	Not Applicable	NG4391
DE000NG43924	Not Applicable	NG4392
DE000NG43932	Not Applicable	NG4393
DE000NG43940	Not Applicable	NG4394
DE000NG43957	Not Applicable	NG4395
DE000NG43965	Not Applicable	NG4396

(iv) Name of the Principal Certificate Agent	ING Bank N.V.
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8 DISTRIBUTION

(i) Details of any clearing system other than Euroclear Netherlands:	Clearstream Banking AG, Eschborn
(a) details of the appropriate clearing code/number:	Not Applicable
(b) further details regarding the form of Certificates	European Certificates
(ii) Non-exempt offer:	An offer of Certificates may be made by the Issuer other than pursuant to Article 3(2) of the Prospectus Regulation in Germany, France, the Netherlands, Belgium, Spain and Italy (each a “ Public Offer Jurisdiction ” and together the “ Public Offer Jurisdictions ”).
(iii) Prohibition of Sales to EEA Retail Investors:	Not Applicable
(iv) Prohibition of Sales to UK Retail Investors:	Not Applicable
(v) Prohibition of Sales to Belgian Consumers:	Not Applicable

9 GENERAL

Conditions to which the offer is subject:	There is no subscription period and the offer of Certificates is not subject to any conditions imposed by the Issuer.
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ANNEX

ISSUE SPECIFIC SUMMARY OF THE CERTIFICATES AND THE KEY INFORMATION DOCUMENT ARE AVAILABLE ON THE WEBSITES OF THE ISSUER WWW.INGMARKETS.DE, WWW.INGSPRINTERS.NL AND WWW.INGTURBOS.FR