# ING Bank N.V. Legal entity identifier (LEI): 3TK20IVIUJ8J3ZU0QE75 Issue of

Series number of the Certificates	WKN Code	ISIN Code	Number of Certificates being issued	Title
186,737	NG43VM	DE000NG43VM6	250,000	ING Long Commodity Mini Future Certificate
186,738	NG43VN	DE000NG43VN4	250,000	ING Long Commodity Mini Future Certificate
186,739	NG43VP	DE000NG43VP9	250,000	ING Long Commodity Mini Future Certificate
186,740	NG43VQ	DE000NG43VQ7	250,000	ING Long Commodity Mini Future Certificate
186,741	NG43VR	DE000NG43VR5	250,000	ING Long Commodity Mini Future Certificate
186,742	NG43VS	DE000NG43VS3	250,000	ING Long Commodity Mini Future Certificate
186,743	NG43VT	DE000NG43VT1	250,000	ING Long Commodity Mini Future Certificate
186,744	NG43VU	DE000NG43VU9	250,000	ING Long Commodity Mini Future Certificate
186,745	NG43VV	DE000NG43VV7	250,000	ING Long Commodity Mini Future Certificate
186,746	NG43VW	DE000NG43VW5	500,000	ING Long Commodity Mini Future Certificate
186,747	NG43VX	DE000NG43VX3	500,000	ING Long Commodity Mini Future Certificate
186,748	NG43VY	DE000NG43VY1	500,000	ING Long Commodity Mini Future Certificate
186,749	NG43VZ	DE000NG43VZ8	500,000	ING Long Commodity Mini Future Certificate
186,750	NG43V0	DE000NG43V01	500,000	ING Long Commodity Mini Future Certificate
186,751	NG43V1	DE000NG43V19	500,000	ING Long Commodity Mini Future Certificate
186,752	NG43V2	DE000NG43V27	500,000	ING Long Commodity Mini Future Certificate
186,753	NG43V3	DE000NG43V35	1,000,000	ING Long Commodity Mini Future Certificate
186,754	NG43V4	DE000NG43V43	1,000,000	ING Long Commodity Mini Future Certificate
186,755	NG43V5	DE000NG43V50	1,000,000	ING Long Commodity Mini Future Certificate
186,756	NG43V6	DE000NG43V68	500,000	ING Long Commodity Mini Future Certificate
186,757	NG43V7	DE000NG43V76	500,000	ING Long Commodity Mini Future Certificate
186,758	NG43V8	DE000NG43V84	500,000	ING Long Commodity Mini Future Certificate
186,759	NG43V9	DE000NG43V92	500,000	ING Long Commodity Mini Future

				Certificate
186,760	NG43WA	DE000NG43WA9	500,000	ING Long Commodity Mini Future
				Certificate
186,761	NG43WB	DE000NG43WB7	500,000	ING Long Commodity Mini Future
				Certificate
186,762	NG43WC	DE000NG43WC5	500,000	ING Long Commodity Mini Future
				Certificate
186,763	NG43WD	DE000NG43WD3	500,000	ING Long Commodity Mini Future
				Certificate
186,764	NG43WE	DE000NG43WE1	500,000	ING Long Commodity Mini Future
				Certificate
186,765	NG43WF	DE000NG43WF8	500,000	ING Long Commodity Mini Future
				Certificate

#### under the Certificates Programme

Any person making or intending to make an offer of the Certificates may only do so:

- (i) in those Non-exempt Offer Jurisdictions mentioned in the Paragraph Distribution of Part B below, provided such person is a Dealer or Authorised Offeror (as such terms is defined in the Prospectus) and that such offer is made during the Offer Period specified in that paragraph and that any conditions relevant the use of the Prospectus are complied with; or
- (ii) otherwise in circumstances in which no obligation arises for the Issuer or any Dealer to publish a prospectus pursuant to Article 3 of Regulation (EU) 2017/1129 (the "Prospectus Regulation") or to supplement a prospectus pursuant to Article 23 of the Prospectus Regulation, in each case, in relation to such offer.

Neither the Issuer nor any Dealer has authorised, nor do they authorise, the making of any offer of Certificates in any other circumstances.

*MiFID II product governance / Retail investors, professional investors and ECPs target market* – Solely for the purposes of the manufacturer's product approval process, the target market assessment in respect of the Certificates has led to the conclusion that: (i) the target market for the Certificates is eligible counterparties, professional clients and retail clients, each as defined in Directive 2014/65/EU (as amended, "MiFID II"); and (ii) all channels for distribution to eligible counterparties and professional clients are appropriate; and (iii) the following channels for distribution of the Certificates to retail clients are appropriate - investment advice, portfolio management, non-advised sales and pure execution services - subject to the distributor's suitability and appropriateness obligations under MiFID II, as applicable. Any person subsequently offering, selling or recommending the Certificates (a "distributor") should take into consideration the manufacturer's target market assessment; however, a distributor subject to MiFID II is responsible for undertaking its own target market assessment in respect of the Certificates (by either adopting or refining the manufacturer's target market assessment) and determining appropriate distribution channels, subject to the distributor's suitability and appropriateness obligations under MiFID II, as applicable.

*UK MIFIR product governance / Retail investors, professional investors and ECPs target market* – Solely for the purposes of the manufacturer's product approval process, the target market assessment in respect of the Certifiates has led to the conclusion that: (i) the target market for the Certificates is retail clients, as defined in point (8) of Article 2 of Regulation (EU) No 2017/565 as it forms part of UK domestic law by virtue of the European Union (Withdrawal) Act 2018 ("EUWA"), and eligible counterparties, as defined in the FCA Handbook Conduct of Business Sourcebook ("COBS") and professional clients, as defined in Regulation (EU) No 600/2014 as it forms part of UK domestic law by virtue of the EUWA ("UK MiFIR"); EITHER and (ii) all channels for distribution to eligible counterparties and professional clients are appropriate; and (iii) the following channels for distribution of the Certificates to retail clients are appropriate - investment advice, portfolio management, non-advised sales, and pure execution services, subject to the distributor's suitability and appropriateness obligations under COBS, as applicable. Any person subsequently offering, selling or recommending the Certificates (a "distributor") should take into consideration the manufacturer's target market assessment; however, a distributor subject to the FCA Handbook Product Intervention and Product Governance Sourcebook (the "UK MiFIR Product Governance Rules") is responsible for undertaking its own target market assessment in respect of the Certificates (by either adopting or refining the manufacturer's target market assessment) and determining appropriate distribution channels, subject to the distributor's suitability and appropriateness obligations under COBS, as applicable.

#### PART A - CONTRACTUAL TERMS

These Final Terms have been prepared for the purpose of Article 8 of Regulation (EU) 2017/1129, as amended, and must be read in conjunction with the base prospectus consisting of separate documents (i.e. (i) the securities note dated 16 April 2021 and its supplement(s) (if any) (the "Securities Note") and (ii) the registration document of ING Bank N.V. (the "Issuer") dated 26 March 2021, and its supplement(s) (if any)) (the "Registration Document" and together with the Securities Note, the "Prospectus")) pertaining to the Issuer's Certificates Programme. Terms used herein shall be deemed to be defined as such for the purposes of the conditions set forth in the General Certificate Conditions and the relevant Product Conditions contained in the Prospectus which constitutes a base prospectus for the purposes of Regulation (EU) 2017/1129, as amended or superseded (the "Prospectus Regulation"). Full information on the Issuer and the offer of the Certificates is only available on the basis of the Prospectus, any supplements thereto and these Final Terms. The Prospectus and any supplements thereto are available for viewing at the Issuer's website (www.ingmarkets.com) and copies may be obtained from ING Bank N.V at Foppingadreef 7, 1102 BD Amsterdam, the Netherlands (E-mail: info@sprinters.nl) and are available for viewing on the websites www.ingmarkets.de, www.ingsprinters.nl and www.ingturbos.fr.

Prospective investors should carefully consider the section "Risk Factors" in the Prospectus.

### GENERAL DESCRIPTION OF THE CERTIFICATES

1	(a) Series number of the Certificates:	As specified in the table below
	<ul><li>(b) Whether or not the Certificates are to be consolidated and form a single series with the Certificates of an existing series:</li></ul>	
2	<ul> <li>(a) The type of Certificates which may be Index Certificates, Share Certificates, Currency Certificates, Commodity Certificates, Fund Certificates, Government Bond Certificates or Index Futures Certificates:</li> </ul>	
	<ul> <li>(b) Whether such Certificates are Best Certificates, Limited Certificates, Open Ended Certificates or Fixed Leverage.</li> </ul>	Open Ended Certificates (Marketing name: Mini Future, Turbo Infini or Sprinter)
	(c) Whether such Certificates are Long Certificates or Short Certificates:	Long Certificates
3	Number of Certificates being issued:	As specified in the table below
4	Issue Price per Certificate:	As specified in the table below
5	Trade Date:	16 February 2022
6	Issue Date:	18 February 2022
7	"as-if-and-when-issued" trading:	Not Applicable
8	Current Financing Level on the Trade Date:	As specified in the table below
9	Current Spread on the Trade Date:	As specified in the table below
10	Maximum Spread:	As specified in the table below
11	Current Stop Loss Premium Rate on the Trade Date:	As specified in the table below
12	Maximum Premium:	As specified in the table below
13	Minimum Premium:	As specified in the table below
14	Stop Loss Price on the Trade Date:	As specified in the table below

15	Stop Loss Price Rounding:	As specified in the table below
16	Entitlement:	As specified in the table below
17	Financing Level Currency:	As specified in the table below
18	Settlement Currency:	EUR
19	Exercise Time:	12:00 AM Central European Time
20	Cash Settlement Amount:	As specified in the Commodity Certificate Conditions
21	Final Valuation Date:	Not Applicable
22	Valuation Date(s):	Annually, commencing on the date one year after the Issue Date.
23	Applicable Business Day Centre(s) for the purposes of the definition of "Business Day"	Amsterdam

Series	ISIN Code	Number	Issue	Current	Curre	Maxi	Current	Maxi	Minim	Stop	Stop	Entit	Finan
Numb		of	price	Financi	nt	mum	Stop	mum	um	Loss	Loss	lem	cing
er of		Certificate	per	ng	Sprea	Sprea	Loss	Premi	Premi	Price	Price	ent	Level
the		s being	Certifi	Level	d on	d	Premiu	um	um	on the	Roun		Curre
Certifi		issued	cate	on the	the		m			Trade	ding		ncy
cates				Trade	Trade		Rate			Date			
				Date	Date		on the						
							Trade						
							Date						
186,73	DE000NG4	250,000	6.5	86.8089	3.5	5.0	7.5	20.0	0.0	93.4000	0.1	1.0	USD
7	3VM6			000000						000000			
186,73	DE000NG4	250,000	7.38	85.8089	3.5	5.0	7.5	20.0	0.0	92.3000	0.1	1.0	USD
8	3VN4			000000						000000			
186,73	DE000NG4	250,000	7.82	85.3089	3.5	5.0	7.5	20.0	0.0	91.8000	0.1	1.0	USD
9	3VP9			000000						000000			
186,74	DE000NG4	250,000	8.26	84.8089	3.5	5.0	7.5	20.0	0.0	91.2000	0.1	1.0	USD
0	3VQ7			000000						000000			
186,74	DE000NG4	250,000	8.7	84.3089	3.5	5.0	7.5	20.0	0.0	90.7000	0.1	1.0	USD
1	3VR5			000000						000000			
186,74	DE000NG4	250,000	9.58	83.3089	3.5	5.0	7.5	20.0	0.0	89.6000	0.1	1.0	USD
2	3VS3			000000						000000			
186,74	DE000NG4	250,000	10.02	82.8089	3.5	5.0	7.5	20.0	0.0	89.1000	0.1	1.0	USD
3	3VT1			000000						000000			
186,74	DE000NG4	250,000	10.9	81.8089	3.5	5.0	7.5	20.0	0.0	88.0000	0.1	1.0	USD
4	3VU9			000000						000000			
186,74	DE000NG4	250,000	11.34	81.3089	3.5	5.0	7.5	20.0	0.0	87.5000	0.1	1.0	USD
5	3VV7			000000				-0.0	0.0	000000			

186,74 6	DE000NG4 3VW5	500,000	5.21	1796.84 190000 00	3.5	5.0	3.0	20.0	0.0	1851.00 000000 00	1.0	0.1	USD
186,74 7	DE000NG4 3VX3	500,000	5.43	1794.34 190000 00	3.5	5.0	3.0	20.0	0.0	1849.00 000000 00	1.0	0.1	USD
186,74 8	DE000NG4 3VY1	500,000	5.65	1791.84 190000 00	3.5	5.0	3.0	20.0	0.0	1846.00 000000 00	1.0	0.1	USD
186,74 9	DE000NG4 3VZ8	500,000	6.31	1784.34 190000 00	3.5	5.0	3.0	20.0	0.0	1838.00 000000 00	1.0	0.1	USD
186,75 0	DE000NG4 3V01	500,000	6.53	1781.84 190000 00	3.5	5.0	3.0	20.0	0.0	1836.00 000000 00	1.0	0.1	USD
186,75 1	DE000NG4 3V19	500,000	6.97	1776.84 190000 00	3.5	5.0	3.0	20.0	0.0	1831.00 000000 00	1.0	0.1	USD
186,75 2	DE000NG4 3V27	500,000	7.41	1771.84 190000 00	3.5	5.0	3.0	20.0	0.0	1825.00 000000 00	1.0	0.1	USD
186,75 3	DE000NG4 3V35	1,000,000	0.62	3.70500 00000	3.5	5.0	10.0	20.0	0.0	4.08000 00000	0.01	1.0	USD
186,75 4	DE000NG4 3V43	1,000,000	0.84	3.45500 00000	3.5	5.0	10.0	20.0	0.0	3.81000 00000	0.01	1.0	USD
186,75 5	DE000NG4 3V50	1,000,000	1.07	3.20500 00000	3.5	5.0	10.0	20.0	0.0	3.53000 00000	0.01	1.0	USD
186,75 6	DE000NG4 3V68	500,000	1.1	22.1926 000000	3.5	5.0	4.0	20.0	0.0	23.1000 000000	0.1	1.0	USD
186,75 7	DE000NG4 3V76	500,000	1.28	21.9926 000000	3.5	5.0	4.0	20.0	0.0	22.9000 000000	0.1	1.0	USD
186,75 8	DE000NG4 3V84	500,000	1.37	21.8926 000000	3.5	5.0	4.0	20.0	0.0	22.8000 000000	0.1	1.0	USD
186,75 9	DE000NG4 3V92	500,000	1.46	21.7926 000000	3.5	5.0	4.0	20.0	0.0	22.7000 000000	0.1	1.0	USD
186,76 0	DE000NG4 3WA9	500,000	1.54	21.6926 000000	3.5	5.0	4.0	20.0	0.0	22.6000 000000	0.1	1.0	USD
186,76 1	DE000NG4 3WB7	500,000	1.63	21.5926 000000	3.5	5.0	4.0	20.0	0.0	22.5000 000000	0.1	1.0	USD
186,76 2	DE000NG4 3WC5	500,000	1.72	21.4926 000000	3.5	5.0	4.0	20.0	0.0	22.4000 000000	0.1	1.0	USD
186,76 3	DE000NG4 3WD3	500,000	1.9	21.2926 000000	3.5	5.0	4.0	20.0	0.0	22.2000 000000	0.1	1.0	USD
186,76 4	DE000NG4 3WE1	500,000	2.07	21.0926 000000	3.5	5.0	4.0	20.0	0.0	22.0000 000000	0.1	1.0	USD
186,76 5	DE000NG4 3WF8	500,000	2.25	20.8926 000000	3.5	5.0	4.0	20.0	0.0	21.8000 000000	0.1	1.0	USD

# ADDITIONAL SPECIFIC PRODUCT RELATED PROVISIONS:

24	Index Certificate Provisions	Not Applicable		
25	Share Certificate Provisions	Not Applicable		
26	Currency Certificate Provisions	Not Applicable		

27	<b>Commodity Certificate Provisions</b>	Applicable

Series Numb	ISIN Code	(i) Commodi		(iii) Price Source/	(iv) Speci	(v) Delivery	(vi) Rollover Date	(vii) Exchang	(viii) Valuation
er of the Certifi cates		ty	dity Referen ce Price	Reference Dealers	fied Price	Dates		е	Time
186,73	DE000N G43VM6	Brent Crude Oil	Oil-Brent -ICE	Bloomberg code: COJ2 <cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.</cmdty>	The price	(i) First nearby month of expiratio n or (ii) the month of expiratio n with the highest volumes, a s determin ed by the Calculati on Agent.	Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.	ICE Futures US Softs	The close of trading on the Exchange
186,73	DE000N G43VN4	Brent Crude Oil	Oil-Brent -ICE	Initially Bloomberg code: COJ2 <cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.</cmdty>	The price	(i) First nearby month of expiratio n or (ii) the month of expiratio n with the highest volumes, a s determin ed by the Calculati on	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity	ICE Futures US Softs	The close of trading on the Exchange

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						Agent.	Business		
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							the last		
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							Futures		
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							Commodity.		
186,73	DE000N	Brent	Oil-Brent		The	(i) First	A date, as	ICE	The close
9	G43VP9	Crude Oil	-ICE	Bloomberg	price	nearby	determined	Futures	of trading
				code: COJ2		month	by the	US Softs	on the
				<cmdty> and</cmdty>		of	Calculation		Exchange
				after the first		expiratio	Agent, in the		_
				Rollover Date		n or (ii)	period		
				the Bloomberg		the	commencing		
				page referring		month	on the		
				to the relevant		of	previous		
				Futures		expiratio	Rollover		
				Contract.		n with	Date (or in		
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186,74	DE000N	Brent	Oil-Brent		The	(i) First	A date, as	ICE	The close
0	G43VQ7	Crude Oil	-ICE	Bloomberg	price	nearby	determined	Futures	of trading
	Ì			code: COJ2		month	by the	US Softs	on the
				<cmdty> and</cmdty>		of	Calculation		Exchange
				after the first		expiratio	Agent, in the		0-
				Rollover Date		n or (ii)	period		
				the Bloomberg		the	commencing		
				page referring		month	on the		
				to the relevant		of	previous		
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186,74	DE000N	Brent	Oil-Brent		The	(i) First	A date, as	ICE	The close
1	G43VR5	Crude Oil	-ICE	Bloomberg	price	nearby	determined	Futures	of trading
				code: COJ2		month	by the	US Softs	on the
				<cmdty> and</cmdty>		of	Calculation		Exchange
				after the first		expiratio	Agent, in the		
				Rollover Date		n or (ii)	period		
				the Bloomberg		the	commencing		
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186,74	DE000N	Brent	Oil-Brent		The	(i) First	A date, as	ICE	The close
2	G43VS3	Crude Oil	-ICE	Bloomberg	price	nearby	determined	Futures	of trading
				code: COJ2		month	by the	US Softs	on the
				<cmdty> and</cmdty>		of	Calculation		Exchange
				after the first		expiratio	Agent, in the		
				Rollover Date		n or (ii)	period		
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				the Bloomberg			commencing		
				page referring		month	on the		
				to the relevant		of	previous		
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186,74	DE000N	Brent	Oil-Brent	Initially	The	(i) First	A date, as	ICE	The close
3	G43VT1	Crude Oil	-ICE	Bloomberg	price	nearby	determined	Futures	of trading
5	045 V 1 1	Ciude Oli	-ICE	code: COJ2	price	month	by the	US Softs	on the
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				Rollover Date		n or (ii)	period .		
				the Bloomberg		the	commencing		
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186,74	DE000N	Brent	Oil-Brent	Initially	The	(i) First	A date, as	ICE	The close
4	G43VU9	Crude Oil	-ICE	Bloomberg	price	nearby	determined	Futures	of trading
	043 0 09		-ICE	code: COJ2	price	month	by the	US Softs	on the
						of	Calculation	US SONS	
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				after the first		expiratio	Agent, in the		
				Rollover Date		n or (ii)	period .		
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186,74	DE000N	Brent	Oil-Brent	Initially	The	(i) First	A date, as	ICE	The close
5				Bloomberg	price	nearby	determined	Futures	of trading
5	G43VV7	Crude Oil	-ICE	-	price				
				code: COJ2		month	by the	US Softs	on the
				<cmdty> and</cmdty>		of	Calculation		Exchange
				after the first		expiratio	Agent, in the		
				Rollover Date		n or (ii)	period		
				the Bloomberg		the	commencing		
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				to the relevant		of	previous		
				Futures		expiratio	Rollover		
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106.74	DEAGAT	G 11	0.110		T1		Commodity.	ICE	T11
186,74	DE000N	Gold	-	GOLD SPOT	The	(i) First	A date, as	ICE	The close
6	G43VW5		t	\$/OZ	price	nearby	determined	Futures	of trading
				(Bloomberg		month	by the	US Softs	on the
				code: XAU		of	Calculation		Exchange
				<crncy>)</crncy>		expiratio	Agent, in the		
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						Agent.	Business		
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							Commodity.		
186,74	DE000N	Gold	Gold-Spo	GOLD SPOT	The	(i) First	A date, as	ICE	The close
	G43VX3		t	\$/OZ	price	nearby	determined	Futures	of trading
,	015 7765		·	(Bloomberg	P	month	by the	US Softs	on the
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							relevant		
							Futures		
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							Commodity.		
186,74	DE000N	Gold	Gold-Spo	GOLD SPOT	The	(i) First	A date, as	ICE	The close
	G43VY1	3014	t	\$/OZ	price	nearby	determined	Futures	of trading
0	04311		ι	(Bloomberg	Price	month	by the		on the
								US Softs	
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							Commodity.		
186,74	DE000N	Gold	Gold-Spo	GOLD SPOT	The	(i) First	A date, as	ICE	The close
9	G43VZ8		t	\$/OZ	price	nearby	determined	Futures	of trading
				(Bloomberg		month	by the	US Softs	on the
				code: XAU		of	Calculation		Exchange
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						volumes, a			
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186,75	DE000N	Gold	Gold-Spo	GOLD SPOT	The	(i) First	A date, as	ICE	The close
0	G43V01		t	\$/OZ	price	nearby	determined	Futures	of trading
				(Bloomberg		month	by the	US Softs	on the
				code: XAU		of	Calculation		Exchange
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							Commodity.		
	DE000N	Gold	Gold-Spo	GOLD SPOT	The	(i) First	A date, as	ICE	The close
1	G43V19		t	\$/OZ	price	nearby	determined	Futures	of trading
				(Bloomberg		month	by the	US Softs	on the
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186,75	DE000N	Gold	Gold Sno	GOLD SPOT	The	(i) First	A date, as	ICE	The close
		Gold	-				determined		
2	G43V27		t	\$/OZ	price	nearby		Futures	of trading
				(Bloomberg		month	by the	US Softs	on the
				code: XAU		of	Calculation		Exchange
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						n or (ii)	period		
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186,75	DE000N	Natural	Natural	Initially	The	(i) First	A date, as	ICE	The close
3	G43V35	Gas	Gas-NY	Bloomberg	price	nearby	determined	Futures	of trading
			MEX	code: NGH22		month	by the	US Softs	on the
				<cmdty> and</cmdty>		of	Calculation		Exchange
				after the first		expiratio	Agent, in the		_
				Rollover Date		n or (ii)	period		
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				to the relevant		of	previous		
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						volumes, a			
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186,75	DE000N	Natural	Natural	Initially	The	(i) First	A date, as	ICE	The close
4	G43V43	Gas	Gas-NY	Bloomberg	price	nearby	determined	Futures	of trading
			MEX	code: NGH22		month	by the	US Softs	on the
				<cmdty> and</cmdty>		of	Calculation		Exchange
				after the first		expiratio	Agent, in the		
				Rollover Date		n or (ii)	period		
				the Bloomberg		the	commencing		
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106 75	DEAGANI		N 1	T 1.1 11	<b>m</b> 1		Commodity.	LOE	<b>TEL 1</b>
186,75	DE000N	Natural	Natural	Initially	The	(i) First	A date, as	ICE	The close
5	G43V50	Gas	Gas-NY	Bloomberg	price	nearby	determined	Futures	of trading
			MEX	code: NGH22		month	by the	US Softs	on the
				<cmdty> and</cmdty>		of	Calculation		Exchange
				after the first		expiratio	Agent, in the		_
				Rollover Date		n or (ii)	period		
				the Bloomberg		the	commencing		
				page referring		month	on the		
				to the relevant		of	previous		
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							Futures		
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186,75	DE000N	Silver	Silver-Sp	SILVER	The	(i) First	A date, as	ICE	The close
6	G43V68		ot	SPOT \$/OZ	price	nearby	determined	Futures	of trading
				(Bloomberg	- 	month	by the	US Softs	on the
				code: XAG		of	Calculation	22 2010	Exchange
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186,75	DE000N	Silver	Silver-Sp	SILVER	The	(i) First	A date, as	ICE	The close
7		Sliver	-	SPOT \$/OZ			determined	Futures	
/	G43V76		ot		price	nearby			of trading
				(Bloomberg		month	by the	US Softs	on the
				code: XAG		of	Calculation		Exchange
				<crncy>)</crncy>		expiratio	Agent, in the		
				• •		n or (ii)	period		
						the	commencing		
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							Futures		
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186,75	DE000N	Silver	Silver-Sp	SILVER	The	(i) First	A date, as	ICE	The close
8		Suver	-				determined	Futures	
0	G43V84		ot	SPOT \$/OZ	price	nearby			of trading
				(Bloomberg		month	by the	US Softs	on the
				code: XAG		of	Calculation		Exchange
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186,75	DE000N	Silver	Silver-Sp	SILVER	The	(i) First	A date, as	ICE	The close
		Silver	-	SPOT \$/OZ			determined	Futures	
9	G43V92		ot		price	nearby			of trading
				(Bloomberg		month	by the	US Softs	on the
				code: XAG		of	Calculation		Exchange
				<crncy>)</crncy>		expiratio	Agent, in the		
				- /		n or (ii)	period		
						the	commencing		
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							Futures		
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186,76	DE000N	Silver	Silver-Sp	SILVER	The	(i) First	A date, as	ICE	The close
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0	G43WA9		ot	SPOT \$/OZ	price	nearby	determined	Futures	of trading
				(Bloomberg		month	by the	US Softs	on the
				code: XAG		of	Calculation		Exchange
				<crncy>)</crncy>		expiratio	Agent, in the		Ũ
						n or (ii)	period		
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186,76	DE000N	Silver	Silver-Sp	SILVER	The	(i) First	A date, as	ICE	The close
1	G43WB7	Sirver	ot	SPOT \$/OZ	price	nearby	determined	Futures	of trading
1	043 W D7		01	(Bloomberg	price	month	by the		on the
								US Softs	
				code: XAG		of	Calculation		Exchange
				<crncy>)</crncy>		expiratio	Agent, in the		
						n or (ii)	period		
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						the	the case of		
						highest	the first		
						volumes, a	Rollover		
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186,76		Silver	Silver-Sp	SILVER	The	(i) First	A date, as	ICE	The close
2	G43WC5		ot	SPOT \$/OZ	price	nearby	determined	Futures	of trading
				(Bloomberg	-	month	by the	US Softs	on the
				code: XAG		of	Calculation	000000	Exchange
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186,76       DE000N       Silver       SilverSp       SILVER       The ot       N       Price (Blomberg code: XAG       The price (Blomberg code: XAG       (b) First or       A date, as price (Blomberg code: XAG       ICE ormanolity, Price (Blomberg code: XAG       The or       (c) First or       Calculation (Calculation (Calculation)       ICE ormanolity, Price (Calculation)       The close or the period the commencing month of period the case of the first       The close or the period the case of the first       The close or the period the case of the first       The close or the period the case of the first       ICE volume, commencing month of period the case of the fight       The close or the period the case of the fight       ICE volume, commencing month of the commencing month of the fight       The close or the texchange         186,76       DE000N       Silver Sp or       SilverSp or       SILVER or       The close so the fight       The close the the the the the the the the the th							Agent.	Business		
186,76     DE000N     Silver     Silver-Sp     SILVER     The     (1) First     A date, as     ICE     The close       3     G43WD3     Silver     Silver-Sp     SILVER     The     (1) First     A date, as     ICE     The close       3     G43WD3     Silver     Silver-Sp     SILVER     The     (1) First     A date, as     ICE     The close       0     of     Silver-Sp     Silver-S										
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28	Fund Certificate Provisions	Not Applicable	
29	Government Bond Certificate Provisions	Not Applicable	
30	Other Bond Certificate Provisions	Not Applicable	
31	Index Futures Certificate Provisions	Not Applicable	

Signed on behalf of the Issuer:

Ву: .....

# Duly authorised

By: .....

Duly authorised

#### PART B – OTHER INFORMATION

#### 1 LISTING

(i) Listing:	The Freiverkehr section of the Frankfurt Stock Exchange
(ii) Admission to trading:	Application is expected to be made by the Issuer (or on its behalf) for the Certificates to be admitted to trading

on The Freiverkehr section of the Frankfurt Stock

(iii)	Estimate of total expenses related to admission to	EUR 500
	trading:	

Exchange

#### 2 RATINGS

Ratings:	The Certificates to be issued will not be rated

#### **3** INTERESTS OF NATURAL AND LEGAL PERSONS INVOLVED IN THE ISSUE

Save for any fees payable to the Dealers, so far as the Issuer is aware, no person involved in the offer of the Certificates has an interest material to the offer. The Dealers and their affiliates have engaged, and may in the future engage, in investment banking and/or commercial banking transactions with, and may perform other services for, the Issuer and its affiliates in the ordinary course of business.

#### 4 REASONS FOR THE OFFER, ESTIMATED NET PROCEEDS AND TOTAL EXPENSES

(i) Reasons for the offer	See "Use of Proceeds" wording in Base Prospectus
	The terms of the Public Offer do not provide for any expenses and/or taxes to be charged to any purchaser of the Certificates

#### 5 INFORMATION CONCERNING THE UNDERLYING

Underlying	Information on the underlying can be obtained from the below specified source.
Gold	The return on the Certificates is linked to the performance of the underlying Commodity. The price of the Commodity may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Commodity will affect the value of the Certificates. Information and details of the past and future performance of the Commodity and its volatility can be obtained from Bloomberg (Bloomberg code: XAU <crncy>)</crncy>
Brent Crude Oil	The return on the Certificates is linked to the performance of the underlying Commodity. The price of the Commodity may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Commodity will affect the value of the Certificates. Information and details of the past and future performance of the

	Commodity and its volatility can be obtained from Bloomberg (Bloomberg code: CO1 <cmdty>)</cmdty>	
Silver	underlying Commodity. The price of the Commodity may go down well as up throughout the life of the Certificates. Fluctuations in t price of the Commodity will affect the value of the Certificates. Information and details of the past and future performance of the Commodity and its volatility can be obtained from Bloomberg (Bloomberg code: XAG <crncy>)</crncy>	
Natural Gas	The return on the Certificates is linked to the performance of the underlying Commodity. The price of the Commodity may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Commodity will affect the value of the Certificates. Information and details of the past and future performance of the Commodity and its volatility can be obtained from Bloomberg (Bloomberg code: NG1 <cmdty>)</cmdty>	

# 6 **POST-ISSUANCE INFORMATION**

Post-issuance information will be made available on the website of the Issuer www.ingmarkets.de, www.ingsprinters.nl, www.ingturbo.fr or any successor website. There is no assurance that the Issuer will continue to provide such information for the life of the Certificates.

## 7 OPERATIONAL INFORMATION

(i)ISIN Code	(ii) Common Code	(iii) Other relevant code
DE000NG43VM6	Not Applicable	NG43VM
DE000NG43VN4	Not Applicable	NG43VN
DE000NG43VP9	Not Applicable	NG43VP
DE000NG43VQ7	Not Applicable	NG43VQ
DE000NG43VR5	Not Applicable	NG43VR
DE000NG43VS3	Not Applicable	NG43VS
DE000NG43VT1	Not Applicable	NG43VT
DE000NG43VU9	Not Applicable	NG43VU
DE000NG43VV7	Not Applicable	NG43VV
DE000NG43VW5	Not Applicable	NG43VW
DE000NG43VX3	Not Applicable	NG43VX
DE000NG43VY1	Not Applicable	NG43VY
DE000NG43VZ8	Not Applicable	NG43VZ
DE000NG43V01	Not Applicable	NG43V0
DE000NG43V19	Not Applicable	NG43V1
DE000NG43V27	Not Applicable	NG43V2
DE000NG43V35	Not Applicable	NG43V3
DE000NG43V43	Not Applicable	NG43V4
DE000NG43V50	Not Applicable	NG43V5
DE000NG43V68	Not Applicable	NG43V6
DE000NG43V76	Not Applicable	NG43V7

(iv) Name of the	Principal Certificate Agent	ING Bank N.V.	
DE000NG43WF8	Not Applicable	NG43WF	
DE000NG43WE1	Not Applicable	NG43WE	
DE000NG43WD3	Not Applicable	NG43WD	
DE000NG43WC5	Not Applicable	NG43WC	
DE000NG43WB7	Not Applicable	NG43WB	
DE000NG43WA9	Not Applicable	NG43WA	
DE000NG43V92	Not Applicable	NG43V9	
DE000NG43V84	Not Applicable	NG43V8	

#### 8 **DISTRIBUTION**

(i)	Details of any clearing system other than Euroclear Netherlands:	Clearstream Banking AG, Eschborn
	(a) details of the appropriate clearing code/number:	Not Applicable
	(b) further details regarding the form of Certificates	European Certificates
(ii)	Non-exempt offer:	An offer of Certificates may be made by the Issuer other than pursuant to Article 3(2) of the Prospectus Regulation in Germany, France, the Netherlands, Belgium, Spain and Italy (each a " <b>Public Offer</b> <b>Jurisdiction</b> " and together the " <b>Public Offer</b> <b>Jurisdictions</b> ").
(iii)	Prohibition of Sales to EEA Retail Investors:	Not Applicable
(iv)	Prohibition of Sales to UK Retail Investors:	Not Applicable
(v) I	Prohibition of Sales to Belgian Consumers:	Not Applicable

# 9 GENERAL

Conditions to which the offer is subject:	There is no subscription period and the offer of
	Certificates is not subject to any conditions imposed by
	the Issuer.

## ANNEX

ISSUE SPECIFIC SUMMARY OF THE CERTIFICATES AND THE KEY INFORMATION DOCUMENT ARE AVAILABLE ON THE WEBITES OF THE ISSUER WWW.INGMARKETS.DE, WWW.INGSPRINTERS.NL AND WWW.INGTURBOS.FR