

**ING Bank N.V.**  
**Legal entity identifier (LEI): 3TK20IVIUJ8J3ZU0QE75**  
**Issue of**

<b>Series number of the Certificates</b>	<b>WKN Code</b>	<b>ISIN Code</b>	<b>Number of Certificates being issued</b>	<b>Title</b>
186,737	NG43VM	DE000NG43VM6	250,000	ING Long Commodity Mini Future Certificate
186,738	NG43VN	DE000NG43VN4	250,000	ING Long Commodity Mini Future Certificate
186,739	NG43VP	DE000NG43VP9	250,000	ING Long Commodity Mini Future Certificate
186,740	NG43VQ	DE000NG43VQ7	250,000	ING Long Commodity Mini Future Certificate
186,741	NG43VR	DE000NG43VR5	250,000	ING Long Commodity Mini Future Certificate
186,742	NG43VS	DE000NG43VS3	250,000	ING Long Commodity Mini Future Certificate
186,743	NG43VT	DE000NG43VT1	250,000	ING Long Commodity Mini Future Certificate
186,744	NG43VU	DE000NG43VU9	250,000	ING Long Commodity Mini Future Certificate
186,745	NG43VV	DE000NG43VV7	250,000	ING Long Commodity Mini Future Certificate
186,746	NG43VW	DE000NG43VW5	500,000	ING Long Commodity Mini Future Certificate
186,747	NG43VX	DE000NG43VX3	500,000	ING Long Commodity Mini Future Certificate
186,748	NG43VY	DE000NG43VY1	500,000	ING Long Commodity Mini Future Certificate
186,749	NG43VZ	DE000NG43VZ8	500,000	ING Long Commodity Mini Future Certificate
186,750	NG43V0	DE000NG43V01	500,000	ING Long Commodity Mini Future Certificate
186,751	NG43V1	DE000NG43V19	500,000	ING Long Commodity Mini Future Certificate
186,752	NG43V2	DE000NG43V27	500,000	ING Long Commodity Mini Future Certificate
186,753	NG43V3	DE000NG43V35	1,000,000	ING Long Commodity Mini Future Certificate
186,754	NG43V4	DE000NG43V43	1,000,000	ING Long Commodity Mini Future Certificate
186,755	NG43V5	DE000NG43V50	1,000,000	ING Long Commodity Mini Future Certificate
186,756	NG43V6	DE000NG43V68	500,000	ING Long Commodity Mini Future Certificate
186,757	NG43V7	DE000NG43V76	500,000	ING Long Commodity Mini Future Certificate
186,758	NG43V8	DE000NG43V84	500,000	ING Long Commodity Mini Future Certificate
186,759	NG43V9	DE000NG43V92	500,000	ING Long Commodity Mini Future

				Certificate
186,760	NG43WA	DE000NG43WA9	500,000	ING Long Commodity Mini Future Certificate
186,761	NG43WB	DE000NG43WB7	500,000	ING Long Commodity Mini Future Certificate
186,762	NG43WC	DE000NG43WC5	500,000	ING Long Commodity Mini Future Certificate
186,763	NG43WD	DE000NG43WD3	500,000	ING Long Commodity Mini Future Certificate
186,764	NG43WE	DE000NG43WE1	500,000	ING Long Commodity Mini Future Certificate
186,765	NG43WF	DE000NG43WF8	500,000	ING Long Commodity Mini Future Certificate

**under the  
Certificates Programme**

Any person making or intending to make an offer of the Certificates may only do so:

- (i) in those Non-exempt Offer Jurisdictions mentioned in the Paragraph Distribution of Part B below, provided such person is a Dealer or Authorised Offeror (as such terms is defined in the Prospectus) and that such offer is made during the Offer Period specified in that paragraph and that any conditions relevant the use of the Prospectus are complied with; or
- (ii) otherwise in circumstances in which no obligation arises for the Issuer or any Dealer to publish a prospectus pursuant to Article 3 of Regulation (EU) 2017/1129 (the “**Prospectus Regulation**”) or to supplement a prospectus pursuant to Article 23 of the Prospectus Regulation, in each case, in relation to such offer.

Neither the Issuer nor any Dealer has authorised, nor do they authorise, the making of any offer of Certificates in any other circumstances.

***MiFID II product governance / Retail investors, professional investors and ECPs target market*** – Solely for the purposes of the manufacturer’s product approval process, the target market assessment in respect of the Certificates has led to the conclusion that: (i) the target market for the Certificates is eligible counterparties, professional clients and retail clients, each as defined in Directive 2014/65/EU (as amended, “**MiFID II**”); and (ii) all channels for distribution to eligible counterparties and professional clients are appropriate; and (iii) the following channels for distribution of the Certificates to retail clients are appropriate - investment advice, portfolio management, non-advised sales and pure execution services - subject to the distributor’s suitability and appropriateness obligations under MiFID II, as applicable. Any person subsequently offering, selling or recommending the Certificates (a “**distributor**”) should take into consideration the manufacturer’s target market assessment; however, a distributor subject to MiFID II is responsible for undertaking its own target market assessment in respect of the Certificates (by either adopting or refining the manufacturer’s target market assessment) and determining appropriate distribution channels, subject to the distributor’s suitability and appropriateness obligations under MiFID II, as applicable.

***UK MIFIR product governance / Retail investors, professional investors and ECPs target market*** – Solely for the purposes of the manufacturer’s product approval process, the target market assessment in respect of the Certificates has led to the conclusion that: (i) the target market for the Certificates is retail clients, as defined in point (8) of Article 2 of Regulation (EU) No 2017/565 as it forms part of UK domestic law by virtue of the European Union (Withdrawal) Act 2018 (“**EUWA**”), and eligible counterparties, as defined in the FCA Handbook Conduct of Business Sourcebook (“**COBS**”) and professional clients, as defined in Regulation (EU) No

600/2014 as it forms part of UK domestic law by virtue of the EUWA ("**UK MiFIR**"); **EITHER** and (ii) all channels for distribution to eligible counterparties and professional clients are appropriate; and (iii) the following channels for distribution of the Certificates to retail clients are appropriate - investment advice, portfolio management, non-advised sales, and pure execution services, subject to the distributor's suitability and appropriateness obligations under COBS, as applicable. Any person subsequently offering, selling or recommending the Certificates (a "**distributor**") should take into consideration the manufacturer's target market assessment; however, a distributor subject to the FCA Handbook Product Intervention and Product Governance Sourcebook (the "**UK MiFIR Product Governance Rules**") is responsible for undertaking its own target market assessment in respect of the Certificates (by either adopting or refining the manufacturer's target market assessment) and determining appropriate distribution channels, subject to the distributor's suitability and appropriateness obligations under COBS, as applicable.

## **PART A – CONTRACTUAL TERMS**

These Final Terms have been prepared for the purpose of Article 8 of Regulation (EU) 2017/1129, as amended, and must be read in conjunction with the base prospectus consisting of separate documents (i.e. (i) the securities note dated 16 April 2021 and its supplement(s) (if any) (the "**Securities Note**") and (ii) the registration document of ING Bank N.V. (the "**Issuer**") dated 26 March 2021, and its supplement(s) (if any)) (the "**Registration Document**" and together with the Securities Note, the "**Prospectus**") pertaining to the Issuer's Certificates Programme. Terms used herein shall be deemed to be defined as such for the purposes of the conditions set forth in the General Certificate Conditions and the relevant Product Conditions contained in the Prospectus which constitutes a base prospectus for the purposes of Regulation (EU) 2017/1129, as amended or superseded (the "**Prospectus Regulation**"). Full information on the Issuer and the offer of the Certificates is only available on the basis of the Prospectus, any supplements thereto and these Final Terms. The Prospectus and any supplements thereto are available for viewing at the Issuer's website ([www.ingmarkets.com](http://www.ingmarkets.com)) and copies may be obtained from ING Bank N.V. at Foppingadreef 7, 1102 BD Amsterdam, the Netherlands (E-mail: [info@sprinters.nl](mailto:info@sprinters.nl)) and are available for viewing on the websites [www.ingmarkets.de](http://www.ingmarkets.de), [www.ingsprinters.nl](http://www.ingsprinters.nl) and [www.ingturbos.fr](http://www.ingturbos.fr).

Prospective investors should carefully consider the section "Risk Factors" in the Prospectus.

**GENERAL DESCRIPTION OF THE CERTIFICATES**

1	(a) Series number of the Certificates:	As specified in the table below
	(b) Whether or not the Certificates are to be consolidated and form a single series with the Certificates of an existing series:	Not Applicable
2	(a) The type of Certificates which may be Index Certificates, Share Certificates, Currency Certificates, Commodity Certificates, Fund Certificates, Government Bond Certificates or Index Futures Certificates:	Commodity Certificates
	(b) Whether such Certificates are Best Certificates, Limited Certificates, Open Ended Certificates or Fixed Leverage.	Open Ended Certificates (Marketing name: Mini Future, Turbo Infini or Sprinter)
	(c) Whether such Certificates are Long Certificates or Short Certificates:	Long Certificates
3	Number of Certificates being issued:	As specified in the table below
4	Issue Price per Certificate:	As specified in the table below
5	Trade Date:	16 February 2022
6	Issue Date:	18 February 2022
7	"as-if-and-when-issued" trading:	Not Applicable
8	Current Financing Level on the Trade Date:	As specified in the table below
9	Current Spread on the Trade Date:	As specified in the table below
10	Maximum Spread:	As specified in the table below
11	Current Stop Loss Premium Rate on the Trade Date:	As specified in the table below
12	Maximum Premium:	As specified in the table below
13	Minimum Premium:	As specified in the table below
14	Stop Loss Price on the Trade Date:	As specified in the table below

15	Stop Loss Price Rounding:	As specified in the table below
16	Entitlement:	As specified in the table below
17	Financing Level Currency:	As specified in the table below
18	Settlement Currency:	EUR
19	Exercise Time:	12:00 AM Central European Time
20	Cash Settlement Amount:	As specified in the Commodity Certificate Conditions
21	Final Valuation Date:	Not Applicable
22	Valuation Date(s):	Annually, commencing on the date one year after the Issue Date.
23	Applicable Business Day Centre(s) for the purposes of the definition of "Business Day"	Amsterdam

Series Number of the Certificates	ISIN Code	Number of Certificates being issued	Issue price per Certificate	Current Financing Level on the Trade Date	Current Spread on the Trade Date	Maximum Spread	Current Stop Loss Premium Rate on the Trade Date	Maximum Premium	Minimum Premium	Stop Loss Price on the Trade Date	Stop Loss Price Rounding	Entitlement	Financing Level Currency
186,737	DE000NG43VM6	250,000	6.5	86.8089000000	3.5	5.0	7.5	20.0	0.0	93.4000000000	0.1	1.0	USD
186,738	DE000NG43VN4	250,000	7.38	85.8089000000	3.5	5.0	7.5	20.0	0.0	92.3000000000	0.1	1.0	USD
186,739	DE000NG43VP9	250,000	7.82	85.3089000000	3.5	5.0	7.5	20.0	0.0	91.8000000000	0.1	1.0	USD
186,740	DE000NG43VQ7	250,000	8.26	84.8089000000	3.5	5.0	7.5	20.0	0.0	91.2000000000	0.1	1.0	USD
186,741	DE000NG43VR5	250,000	8.7	84.3089000000	3.5	5.0	7.5	20.0	0.0	90.7000000000	0.1	1.0	USD
186,742	DE000NG43VS3	250,000	9.58	83.3089000000	3.5	5.0	7.5	20.0	0.0	89.6000000000	0.1	1.0	USD
186,743	DE000NG43VT1	250,000	10.02	82.8089000000	3.5	5.0	7.5	20.0	0.0	89.1000000000	0.1	1.0	USD
186,744	DE000NG43VU9	250,000	10.9	81.8089000000	3.5	5.0	7.5	20.0	0.0	88.0000000000	0.1	1.0	USD
186,745	DE000NG43VV7	250,000	11.34	81.3089000000	3.5	5.0	7.5	20.0	0.0	87.5000000000	0.1	1.0	USD

186,746	DE000NG43VW5	500,000	5.21	1796.8419000000	3.5	5.0	3.0	20.0	0.0	1851.00000000	1.0	0.1	USD
186,747	DE000NG43VX3	500,000	5.43	1794.3419000000	3.5	5.0	3.0	20.0	0.0	1849.00000000	1.0	0.1	USD
186,748	DE000NG43VY1	500,000	5.65	1791.8419000000	3.5	5.0	3.0	20.0	0.0	1846.00000000	1.0	0.1	USD
186,749	DE000NG43VZ8	500,000	6.31	1784.3419000000	3.5	5.0	3.0	20.0	0.0	1838.00000000	1.0	0.1	USD
186,750	DE000NG43V01	500,000	6.53	1781.8419000000	3.5	5.0	3.0	20.0	0.0	1836.00000000	1.0	0.1	USD
186,751	DE000NG43V19	500,000	6.97	1776.8419000000	3.5	5.0	3.0	20.0	0.0	1831.00000000	1.0	0.1	USD
186,752	DE000NG43V27	500,000	7.41	1771.8419000000	3.5	5.0	3.0	20.0	0.0	1825.00000000	1.0	0.1	USD
186,753	DE000NG43V35	1,000,000	0.62	3.7050000000	3.5	5.0	10.0	20.0	0.0	4.0800000000	0.01	1.0	USD
186,754	DE000NG43V43	1,000,000	0.84	3.4550000000	3.5	5.0	10.0	20.0	0.0	3.8100000000	0.01	1.0	USD
186,755	DE000NG43V50	1,000,000	1.07	3.2050000000	3.5	5.0	10.0	20.0	0.0	3.5300000000	0.01	1.0	USD
186,756	DE000NG43V68	500,000	1.1	22.1926000000	3.5	5.0	4.0	20.0	0.0	23.1000000000	0.1	1.0	USD
186,757	DE000NG43V76	500,000	1.28	21.9926000000	3.5	5.0	4.0	20.0	0.0	22.9000000000	0.1	1.0	USD
186,758	DE000NG43V84	500,000	1.37	21.8926000000	3.5	5.0	4.0	20.0	0.0	22.8000000000	0.1	1.0	USD
186,759	DE000NG43V92	500,000	1.46	21.7926000000	3.5	5.0	4.0	20.0	0.0	22.7000000000	0.1	1.0	USD
186,760	DE000NG43WA9	500,000	1.54	21.6926000000	3.5	5.0	4.0	20.0	0.0	22.6000000000	0.1	1.0	USD
186,761	DE000NG43WB7	500,000	1.63	21.5926000000	3.5	5.0	4.0	20.0	0.0	22.5000000000	0.1	1.0	USD
186,762	DE000NG43WC5	500,000	1.72	21.4926000000	3.5	5.0	4.0	20.0	0.0	22.4000000000	0.1	1.0	USD
186,763	DE000NG43WD3	500,000	1.9	21.2926000000	3.5	5.0	4.0	20.0	0.0	22.2000000000	0.1	1.0	USD
186,764	DE000NG43WE1	500,000	2.07	21.0926000000	3.5	5.0	4.0	20.0	0.0	22.0000000000	0.1	1.0	USD
186,765	DE000NG43WF8	500,000	2.25	20.8926000000	3.5	5.0	4.0	20.0	0.0	21.8000000000	0.1	1.0	USD

**ADDITIONAL SPECIFIC PRODUCT RELATED PROVISIONS:**

24	<b>Index Certificate Provisions</b>	Not Applicable
----	-------------------------------------	----------------

25	<b>Share Certificate Provisions</b>	Not Applicable
----	-------------------------------------	----------------

26	<b>Currency Certificate Provisions</b>	Not Applicable
----	--	----------------

27	Commodity Certificate Provisions	Applicable
----	----------------------------------	------------

Series Number of the Certificates	ISIN Code	(i) Commodity	(ii) Commodity Reference Price	(iii) Price Source/ Reference Dealers	(iv) Specified Price	(v) Delivery Dates	(vi) Rollover Date	(vii) Exchange	(viii) Valuation Time
186,737	DE000N G43VM6	Brent Crude Oil	Oil-Brent -ICE	Initially Bloomberg code: COJ2 <Cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The price	(i) First nearby month of expiration or (ii) the month of expiration with the highest volumes, as determined by the Calculation Agent.	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.	ICE Futures US Softs	The close of trading on the Exchange
186,738	DE000N G43VN4	Brent Crude Oil	Oil-Brent -ICE	Initially Bloomberg code: COJ2 <Cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The price	(i) First nearby month of expiration or (ii) the month of expiration with the highest volumes, as determined by the Calculation Agent.	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.	ICE Futures US Softs	The close of trading on the Exchange

						Agent.	Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.		
186,739	DE000N G43VP9	Brent Crude Oil	Oil-Brent -ICE	Initially Bloomberg code: COJ2 <Cmnty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The price	(i) First nearby month of expiratio n or (ii) the month of expiratio n with the highest volumes, a s determin ed by the Calculati on Agent.	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.	ICE Futures US Softs	The close of trading on the Exchange
186,740	DE000N G43VQ7	Brent Crude Oil	Oil-Brent -ICE	Initially Bloomberg code: COJ2 <Cmnty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The price	(i) First nearby month of expiratio n or (ii) the month of expiratio n with the highest volumes, a s determin ed by the Calculati on Agent.	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity	ICE Futures US Softs	The close of trading on the Exchange



						Agent.	Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.		
186,74 1	DE000N G43VR5	Brent Crude Oil	Oil-Brent -ICE	Initially Bloomberg code: COJ2 <Cmnty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The price	(i) First nearby month of expiratio n or (ii) the month of expiratio n with the highest volumes, a s determin ed by the Calculati on Agent.	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.	ICE Futures US Softs	The close of trading on the Exchange
186,74 2	DE000N G43VS3	Brent Crude Oil	Oil-Brent -ICE	Initially Bloomberg code: COJ2 <Cmnty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The price	(i) First nearby month of expiratio n or (ii) the month of expiratio n with the highest volumes, a s determin ed by the Calculati on Agent.	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.	ICE Futures US Softs	The close of trading on the Exchange

						Agent.	Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.		
186,743	DE000NG43VT1	Brent Crude Oil	Oil-Brent -ICE	Initially Bloomberg code: COJ2 <Cmnty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The price	(i) First nearby month of expiration or (ii) the month of expiration with the highest volumes, as determined by the Calculation Agent.	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.	ICE Futures US Softs	The close of trading on the Exchange
186,744	DE000NG43VU9	Brent Crude Oil	Oil-Brent -ICE	Initially Bloomberg code: COJ2 <Cmnty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The price	(i) First nearby month of expiration or (ii) the month of expiration with the highest volumes, as determined by the Calculation Agent.	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.	ICE Futures US Softs	The close of trading on the Exchange

						Agent.	Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.		
186,745	DE000N G43VV7	Brent Crude Oil	Oil-Brent -ICE	Initially Bloomberg code: COJ2 <Cmnty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The price	(i) First nearby month of expiratio n or (ii) the month of expiratio n with the highest volumes, a s determin ed by the Calculati on Agent.	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.	ICE Futures US Softs	The close of trading on the Exchange
186,746	DE000N G43VW5	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The price	(i) First nearby month of expiratio n or (ii) the month of expiratio n with the highest volumes, a s determin ed by the Calculati on	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity	ICE Futures US Softs	The close of trading on the Exchange

						Agent.	Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.		
186,747	DE000N G43VX3	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crcy>)	The price	(i) First nearby month of expiration or (ii) the month of expiration with the highest volumes, as determined by the Calculation Agent.	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.	ICE Futures US Softs	The close of trading on the Exchange
186,748	DE000N G43VY1	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crcy>)	The price	(i) First nearby month of expiration or (ii) the month of expiration with the highest volumes, as determined by the Calculation Agent.	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.	ICE Futures US Softs	The close of trading on the Exchange

						Agent.	Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.		
186,749	DE000NG43VZ8	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crcy>)	The price	(i) First nearby month of expiration or (ii) the month of expiration with the highest volumes, as determined by the Calculation Agent.	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.	ICE Futures US Softs	The close of trading on the Exchange
186,750	DE000NG43V01	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crcy>)	The price	(i) First nearby month of expiration or (ii) the month of expiration with the highest volumes, as determined by the Calculation Agent.	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.	ICE Futures US Softs	The close of trading on the Exchange

						Agent.	Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.		
186,75 1	DE000N G43V19	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crcy>)	The price	(i) First nearby month of expiration or (ii) the month of expiration with the highest volumes, as determined by the Calculation Agent.	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.	ICE Futures US Softs	The close of trading on the Exchange
186,75 2	DE000N G43V27	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crcy>)	The price	(i) First nearby month of expiration or (ii) the month of expiration with the highest volumes, as determined by the Calculation Agent.	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.	ICE Futures US Softs	The close of trading on the Exchange

						Agent.	Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.		
186,753	DE000NG43V35	Natural Gas	Natural Gas-NY MEX	Initially Bloomberg code: NGH22 <Comdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The price	(i) First nearby month of expiration or (ii) the month of expiration with the highest volumes, as determined by the Calculation Agent.	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.	ICE Futures US Softs	The close of trading on the Exchange
186,754	DE000NG43V43	Natural Gas	Natural Gas-NY MEX	Initially Bloomberg code: NGH22 <Comdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The price	(i) First nearby month of expiration or (ii) the month of expiration with the highest volumes, as determined by the Calculation Agent.	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.	ICE Futures US Softs	The close of trading on the Exchange

						Agent.	Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.		
186,755	DE000NG43V50	Natural Gas	Natural Gas-NY MEX	Initially Bloomberg code: NGH22 <Cmnty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The price	(i) First nearby month of expiration or (ii) the month of expiration with the highest volumes, as determined by the Calculation Agent.	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.	ICE Futures US Softs	The close of trading on the Exchange
186,756	DE000NG43V68	Silver	Silver-Spot	SILVER SPOT \$/OZ (Bloomberg code: XAG <Crncy>)	The price	(i) First nearby month of expiration or (ii) the month of expiration with the highest volumes, as determined by the Calculation Agent.	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.	ICE Futures US Softs	The close of trading on the Exchange



						Agent.	Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.		
186,757	DE000NG43V76	Silver	Silver-Spot	SILVER SPOT \$/OZ (Bloomberg code: XAG <Crcy>)	The price	(i) First nearby month of expiration or (ii) the month of expiration with the highest volumes, as determined by the Calculation Agent.	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.	ICE Futures US Softs	The close of trading on the Exchange
186,758	DE000NG43V84	Silver	Silver-Spot	SILVER SPOT \$/OZ (Bloomberg code: XAG <Crcy>)	The price	(i) First nearby month of expiration or (ii) the month of expiration with the highest volumes, as determined by the Calculation Agent.	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.	ICE Futures US Softs	The close of trading on the Exchange

						Agent.	Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.		
186,759	DE000NG43V92	Silver	Silver-Spot	SILVER SPOT \$/OZ (Bloomberg code: XAG <Crcy>)	The price	(i) First nearby month of expiration or (ii) the month of expiration with the highest volumes, as determined by the Calculation Agent.	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.	ICE Futures US Softs	The close of trading on the Exchange
186,760	DE000NG43WA9	Silver	Silver-Spot	SILVER SPOT \$/OZ (Bloomberg code: XAG <Crcy>)	The price	(i) First nearby month of expiration or (ii) the month of expiration with the highest volumes, as determined by the Calculation Agent.	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.	ICE Futures US Softs	The close of trading on the Exchange

						Agent.	Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.		
186,761	DE000N G43WB7	Silver	Silver-Spot	SILVER SPOT \$/OZ (Bloomberg code: XAG <Crcy>)	The price	(i) First nearby month of expiration or (ii) the month of expiration with the highest volumes, as determined by the Calculation Agent.	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.	ICE Futures US Softs	The close of trading on the Exchange
186,762	DE000N G43WC5	Silver	Silver-Spot	SILVER SPOT \$/OZ (Bloomberg code: XAG <Crcy>)	The price	(i) First nearby month of expiration or (ii) the month of expiration with the highest volumes, as determined by the Calculation Agent.	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.	ICE Futures US Softs	The close of trading on the Exchange

						Agent.	Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.		
186,763	DE000NG43WD3	Silver	Silver-Spot	SILVER SPOT \$/OZ (Bloomberg code: XAG <Crcy>)	The price	(i) First nearby month of expiration or (ii) the month of expiration with the highest volumes, as determined by the Calculation Agent.	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.	ICE Futures US Softs	The close of trading on the Exchange
186,764	DE000NG43WE1	Silver	Silver-Spot	SILVER SPOT \$/OZ (Bloomberg code: XAG <Crcy>)	The price	(i) First nearby month of expiration or (ii) the month of expiration with the highest volumes, as determined by the Calculation Agent.	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.	ICE Futures US Softs	The close of trading on the Exchange

						Agent.	Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.		
186,765	DE000NG43WF8	Silver	Silver-Spot	SILVER SPOT \$/OZ (Bloomberg code: XAG <Cncy>)	The price	(i) First nearby month of expiration or (ii) the month of expiration with the highest volumes, as determined by the Calculation Agent.	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.	ICE Futures US Softs	The close of trading on the Exchange

28	<b>Fund Certificate Provisions</b>	Not Applicable
----	------------------------------------	----------------

29	<b>Government Bond Certificate Provisions</b>	Not Applicable
----	---	----------------

30	<b>Other Bond Certificate Provisions</b>	Not Applicable
----	--	----------------

31	<b>Index Futures Certificate Provisions</b>	Not Applicable
----	---	----------------

Signed on behalf of the Issuer:

By: .....

*Duly authorised*

By: .....

*Duly authorised*

## PART B – OTHER INFORMATION

### 1 LISTING

(i) Listing:	The Freiverkehr section of the Frankfurt Stock Exchange
(ii) Admission to trading:	Application is expected to be made by the Issuer (or on its behalf) for the Certificates to be admitted to trading on The Freiverkehr section of the Frankfurt Stock Exchange
(iii) Estimate of total expenses related to admission to trading:	EUR 500

### 2 RATINGS

Ratings:	The Certificates to be issued will not be rated
----------	---

### 3 INTERESTS OF NATURAL AND LEGAL PERSONS INVOLVED IN THE ISSUE

Save for any fees payable to the Dealers, so far as the Issuer is aware, no person involved in the offer of the Certificates has an interest material to the offer. The Dealers and their affiliates have engaged, and may in the future engage, in investment banking and/or commercial banking transactions with, and may perform other services for, the Issuer and its affiliates in the ordinary course of business.

### 4 REASONS FOR THE OFFER, ESTIMATED NET PROCEEDS AND TOTAL EXPENSES

(i) Reasons for the offer	See “Use of Proceeds” wording in Base Prospectus
(ii) Estimated total expenses	The terms of the Public Offer do not provide for any expenses and/or taxes to be charged to any purchaser of the Certificates

### 5 INFORMATION CONCERNING THE UNDERLYING

<b>Underlying</b>	<b>Information on the underlying can be obtained from the below specified source.</b>
Gold	The return on the Certificates is linked to the performance of the underlying Commodity. The price of the Commodity may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Commodity will affect the value of the Certificates. Information and details of the past and future performance of the Commodity and its volatility can be obtained from Bloomberg (Bloomberg code: XAU <Crncy>)
Brent Crude Oil	The return on the Certificates is linked to the performance of the underlying Commodity. The price of the Commodity may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Commodity will affect the value of the Certificates. Information and details of the past and future performance of the

	Commodity and its volatility can be obtained from Bloomberg (Bloomberg code: CO1 <Cmnty>)
Silver	The return on the Certificates is linked to the performance of the underlying Commodity. The price of the Commodity may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Commodity will affect the value of the Certificates. Information and details of the past and future performance of the Commodity and its volatility can be obtained from Bloomberg (Bloomberg code: XAG <Crncy>)
Natural Gas	The return on the Certificates is linked to the performance of the underlying Commodity. The price of the Commodity may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Commodity will affect the value of the Certificates. Information and details of the past and future performance of the Commodity and its volatility can be obtained from Bloomberg (Bloomberg code: NG1 <Cmnty>)

## 6 POST-ISSUANCE INFORMATION

Post-issuance information will be made available on the website of the Issuer [www.ingmarkets.de](http://www.ingmarkets.de), [www.ingsprinters.nl](http://www.ingsprinters.nl), [www.ingturbo.fr](http://www.ingturbo.fr) or any sucesor website. There is no assurance that the Issuer will continue to provide such information for the life of the Certificates.

## 7 OPERATIONAL INFORMATION

(i) ISIN Code	(ii) Common Code	(iii) Other relevant code
DE000NG43VM6	Not Applicable	NG43VM
DE000NG43VN4	Not Applicable	NG43VN
DE000NG43VP9	Not Applicable	NG43VP
DE000NG43VQ7	Not Applicable	NG43VQ
DE000NG43VR5	Not Applicable	NG43VR
DE000NG43VS3	Not Applicable	NG43VS
DE000NG43VT1	Not Applicable	NG43VT
DE000NG43VU9	Not Applicable	NG43VU
DE000NG43VV7	Not Applicable	NG43VV
DE000NG43VW5	Not Applicable	NG43VW
DE000NG43VX3	Not Applicable	NG43VX
DE000NG43VY1	Not Applicable	NG43VY
DE000NG43VZ8	Not Applicable	NG43VZ
DE000NG43V01	Not Applicable	NG43V0
DE000NG43V19	Not Applicable	NG43V1
DE000NG43V27	Not Applicable	NG43V2
DE000NG43V35	Not Applicable	NG43V3
DE000NG43V43	Not Applicable	NG43V4
DE000NG43V50	Not Applicable	NG43V5
DE000NG43V68	Not Applicable	NG43V6
DE000NG43V76	Not Applicable	NG43V7



DE000NG43V84	Not Applicable	NG43V8
DE000NG43V92	Not Applicable	NG43V9
DE000NG43WA9	Not Applicable	NG43WA
DE000NG43WB7	Not Applicable	NG43WB
DE000NG43WC5	Not Applicable	NG43WC
DE000NG43WD3	Not Applicable	NG43WD
DE000NG43WE1	Not Applicable	NG43WE
DE000NG43WF8	Not Applicable	NG43WF

<b>(iv) Name of the Principal Certificate Agent</b>	ING Bank N.V.
---	---------------

## 8 DISTRIBUTION

(i) Details of any clearing system other than Euroclear Netherlands:	Clearstream Banking AG, Eschborn
(a) details of the appropriate clearing code/number:	Not Applicable
(b) further details regarding the form of Certificates	European Certificates
(ii) Non-exempt offer:	An offer of Certificates may be made by the Issuer other than pursuant to Article 3(2) of the Prospectus Regulation in Germany, France, the Netherlands, Belgium, Spain and Italy (each a “ <b>Public Offer Jurisdiction</b> ” and together the “ <b>Public Offer Jurisdictions</b> ”).
(iii) Prohibition of Sales to EEA Retail Investors:	Not Applicable
(iv) Prohibition of Sales to UK Retail Investors:	Not Applicable
(v) Prohibition of Sales to Belgian Consumers:	Not Applicable

## 9 GENERAL

Conditions to which the offer is subject:	There is no subscription period and the offer of Certificates is not subject to any conditions imposed by the Issuer.
---	---

## **ANNEX**

**ISSUE SPECIFIC SUMMARY OF THE CERTIFICATES AND THE KEY INFORMATION DOCUMENT ARE AVAILABLE ON THE WEBSITES OF THE ISSUER [WWW.INGMARKETS.DE](http://WWW.INGMARKETS.DE), [WWW.INGSPRINTERS.NL](http://WWW.INGSPRINTERS.NL) AND [WWW.INGTURBOS.FR](http://WWW.INGTURBOS.FR)**