

ING Bank N.V.

Legal entity identifier (LEI): 3TK20IVIUJ8J3ZU0QE75

Issue of

Series number of the Certificates	WKN Code	ISIN Code	Number of Certificates being issued	Title
187,953	NG44XD	DE000NG44XD9	250,000	ING Short Index Open End Turbo Certificate
187,954	NG44XE	DE000NG44XE7	250,000	ING Short Index Open End Turbo Certificate
187,955	NG44XF	DE000NG44XF4	250,000	ING Short Index Open End Turbo Certificate
187,956	NG44XG	DE000NG44XG2	250,000	ING Short Index Open End Turbo Certificate
187,957	NG44XH	DE000NG44XH0	250,000	ING Short Index Open End Turbo Certificate
187,958	NG44XJ	DE000NG44XJ6	250,000	ING Short Index Open End Turbo Certificate
187,959	NG44XK	DE000NG44XK4	250,000	ING Short Index Open End Turbo Certificate
187,960	NG44XL	DE000NG44XL2	250,000	ING Short Index Open End Turbo Certificate
187,961	NG44XM	DE000NG44XM0	250,000	ING Short Index Open End Turbo Certificate
187,962	NG44XN	DE000NG44XN8	250,000	ING Short Index Open End Turbo Certificate
187,963	NG44XP	DE000NG44XP3	250,000	ING Short Index Open End Turbo Certificate
187,964	NG44XQ	DE000NG44XQ1	250,000	ING Short Index Open End Turbo Certificate
187,965	NG44XR	DE000NG44XR9	250,000	ING Short Index Open End Turbo Certificate
187,966	NG44XS	DE000NG44XS7	250,000	ING Short Index Open End Turbo Certificate
187,967	NG44XT	DE000NG44XT5	250,000	ING Short Index Open End Turbo Certificate
187,968	NG44XU	DE000NG44XU3	250,000	ING Short Index Open End Turbo Certificate
187,969	NG44XV	DE000NG44XV1	250,000	ING Short Index Open End Turbo Certificate
187,970	NG44XW	DE000NG44XW9	250,000	ING Short Index Open End Turbo Certificate
187,971	NG44XX	DE000NG44XX7	250,000	ING Short Index Open End Turbo Certificate
187,972	NG44XY	DE000NG44XY5	250,000	ING Short Index Open End Turbo Certificate
187,973	NG44XZ	DE000NG44XZ2	250,000	ING Short Index Open End Turbo Certificate
187,974	NG44X0	DE000NG44X08	250,000	ING Short Index Open End Turbo Certificate
187,975	NG44X1	DE000NG44X16	250,000	ING Short Index Open End Turbo Certificate

				Certificate
187,976	NG44X2	DE000NG44X24	250,000	ING Short Index Open End Turbo Certificate
187,977	NG44X3	DE000NG44X32	250,000	ING Short Index Open End Turbo Certificate
187,978	NG44X4	DE000NG44X40	250,000	ING Short Index Open End Turbo Certificate
187,979	NG44X5	DE000NG44X57	250,000	ING Short Index Open End Turbo Certificate
187,980	NG44X6	DE000NG44X65	300,000	ING Short Index Open End Turbo Certificate
187,981	NG44X7	DE000NG44X73	300,000	ING Short Index Open End Turbo Certificate
187,982	NG44X8	DE000NG44X81	300,000	ING Short Index Open End Turbo Certificate
187,983	NG44X9	DE000NG44X99	300,000	ING Short Index Open End Turbo Certificate
187,984	NG44YA	DE000NG44YA3	300,000	ING Short Index Open End Turbo Certificate
187,985	NG44YB	DE000NG44YB1	300,000	ING Short Index Open End Turbo Certificate
187,986	NG44YC	DE000NG44YC9	300,000	ING Short Index Open End Turbo Certificate
187,987	NG44YD	DE000NG44YD7	300,000	ING Short Index Open End Turbo Certificate
187,988	NG44YE	DE000NG44YE5	300,000	ING Short Index Open End Turbo Certificate
187,989	NG44YF	DE000NG44YF2	300,000	ING Short Index Open End Turbo Certificate
187,990	NG44YG	DE000NG44YG0	300,000	ING Short Index Open End Turbo Certificate
187,991	NG44YH	DE000NG44YH8	300,000	ING Short Index Open End Turbo Certificate
187,992	NG44YJ	DE000NG44YJ4	300,000	ING Short Index Open End Turbo Certificate
187,993	NG44YK	DE000NG44YK2	300,000	ING Short Index Open End Turbo Certificate
187,994	NG44YL	DE000NG44YL0	300,000	ING Short Index Open End Turbo Certificate
187,995	NG44YM	DE000NG44YM8	300,000	ING Short Index Open End Turbo Certificate
187,996	NG44YN	DE000NG44YN6	300,000	ING Short Index Open End Turbo Certificate
187,997	NG44YP	DE000NG44YP1	300,000	ING Short Index Open End Turbo Certificate
187,998	NG44YQ	DE000NG44YQ9	300,000	ING Short Index Open End Turbo Certificate
187,999	NG44YR	DE000NG44YR7	300,000	ING Short Index Open End Turbo Certificate
188,000	NG44YS	DE000NG44YS5	300,000	ING Short Index Open End Turbo Certificate
188,001	NG44YT	DE000NG44YT3	300,000	ING Short Index Open End Turbo Certificate
188,002	NG44YU	DE000NG44YU1	300,000	ING Short Index Open End Turbo Certificate
188,003	NG44YV	DE000NG44YV9	300,000	ING Short Index Open End Turbo Certificate

				Certificate
188,004	NG44YW	DE000NG44YW7	300,000	ING Short Index Open End Turbo Certificate
188,005	NG44YX	DE000NG44YX5	300,000	ING Short Index Open End Turbo Certificate
188,006	NG44YY	DE000NG44YY3	300,000	ING Short Index Open End Turbo Certificate
188,007	NG44YZ	DE000NG44YZ0	300,000	ING Short Index Open End Turbo Certificate
188,008	NG44Y0	DE000NG44Y07	300,000	ING Short Index Open End Turbo Certificate
188,009	NG44Y1	DE000NG44Y15	300,000	ING Short Index Open End Turbo Certificate
188,010	NG44Y2	DE000NG44Y23	300,000	ING Short Index Open End Turbo Certificate
188,011	NG44Y3	DE000NG44Y31	300,000	ING Short Index Open End Turbo Certificate
188,012	NG44Y4	DE000NG44Y49	300,000	ING Short Index Open End Turbo Certificate
188,013	NG44Y5	DE000NG44Y56	300,000	ING Short Index Open End Turbo Certificate
188,014	NG44Y6	DE000NG44Y64	300,000	ING Short Index Open End Turbo Certificate
188,015	NG44Y7	DE000NG44Y72	300,000	ING Short Index Open End Turbo Certificate
188,016	NG44Y8	DE000NG44Y80	300,000	ING Short Index Open End Turbo Certificate
188,017	NG44Y9	DE000NG44Y98	300,000	ING Short Index Open End Turbo Certificate

**under the
Certificates Programme**

Any person making or intending to make an offer of the Certificates may only do so:

- (i) in those Non-exempt Offer Jurisdictions mentioned in the Paragraph Distribution of Part B below, provided such person is a Dealer or Authorised Offeror (as such terms is defined in the Prospectus) and that such offer is made during the Offer Period specified in that paragraph and that any conditions relevant the use of the Prospectus are complied with; or
- (ii) otherwise in circumstances in which no obligation arises for the Issuer or any Dealer to publish a prospectus pursuant to Article 3 of Regulation (EU) 2017/1129 (the “**Prospectus Regulation**”) or to supplement a prospectus pursuant to Article 23 of the Prospectus Regulation, in each case, in relation to such offer.

Neither the Issuer nor any Dealer has authorised, nor do they authorise, the making of any offer of Certificates in any other circumstances.

***MiFID II product governance / Retail investors, professional investors and ECPs target market** – Solely for the purposes of the manufacturer’s product approval process, the target market assessment in respect of the Certificates has led to the conclusion that: (i) the target market for the Certificates is eligible counterparties, professional clients and retail clients, each as defined in Directive 2014/65/EU (as amended, “**MiFID II**”); and (ii) all channels for distribution to eligible counterparties and professional clients are appropriate; and (iii) the*

following channels for distribution of the Certificates to retail clients are appropriate - investment advice, portfolio management, non-advised sales and pure execution services - subject to the distributor's suitability and appropriateness obligations under MiFID II, as applicable. Any person subsequently offering, selling or recommending the Certificates (a "**distributor**") should take into consideration the manufacturer's target market assessment; however, a distributor subject to MiFID II is responsible for undertaking its own target market assessment in respect of the Certificates (by either adopting or refining the manufacturer's target market assessment) and determining appropriate distribution channels, subject to the distributor's suitability and appropriateness obligations under MiFID II, as applicable.

UK MIFIR product governance / Retail investors, professional investors and ECPs target market – Solely for the purposes of the manufacturer's product approval process, the target market assessment in respect of the Certificates has led to the conclusion that: (i) the target market for the Certificates is retail clients, as defined in point (8) of Article 2 of Regulation (EU) No 2017/565 as it forms part of UK domestic law by virtue of the European Union (Withdrawal) Act 2018 ("**EUWA**"), and eligible counterparties, as defined in the FCA Handbook Conduct of Business Sourcebook ("**COBS**") and professional clients, as defined in Regulation (EU) No 600/2014 as it forms part of UK domestic law by virtue of the EUWA ("**UK MiFIR**"); **EITHER** and (ii) all channels for distribution to eligible counterparties and professional clients are appropriate; and (iii) the following channels for distribution of the Certificates to retail clients are appropriate - investment advice, portfolio management, non-advised sales, and pure execution services, subject to the distributor's suitability and appropriateness obligations under COBS, as applicable. Any person subsequently offering, selling or recommending the Certificates (a "**distributor**") should take into consideration the manufacturer's target market assessment; however, a distributor subject to the FCA Handbook Product Intervention and Product Governance Sourcebook (the "**UK MiFIR Product Governance Rules**") is responsible for undertaking its own target market assessment in respect of the Certificates (by either adopting or refining the manufacturer's target market assessment) and determining appropriate distribution channels, subject to the distributor's suitability and appropriateness obligations under COBS, as applicable.

DAX® Index is provided by Stoxx Ltd. Stoxx Ltd appears in the register of administrators and benchmarks established and maintained by ESMA pursuant to Article 36 of the Benchmarks Regulation.

XDAXDAX Index is provided by Stoxx Ltd.. Stoxx Ltd. appears in the register of administrators and benchmarks established and maintained by ESMA pursuant to Article 36 of the Benchmarks Regulation.

PART A – CONTRACTUAL TERMS

These Final Terms have been prepared for the purpose of Article 8 of Regulation (EU) 2017/1129, as amended, and must be read in conjunction with the base prospectus consisting of separate documents (i.e. (i) the securities note dated 16 April 2021 and its supplement(s) (if any) (the "**Securities Note**") and (ii) the registration document of ING Bank N.V. (the "**Issuer**") dated 26 March 2021, and its supplement(s) (if any)) (the "**Registration Document**" and together with the Securities Note, the "**Prospectus**") pertaining to the Issuer's Certificates Programme. Terms used herein shall be deemed to be defined as such for the purposes of the conditions set forth in the General Certificate Conditions and the relevant Product Conditions contained in the Prospectus which constitutes a base prospectus for the purposes of Regulation (EU) 2017/1129, as amended or superseded (the "**Prospectus Regulation**"). Full information on the Issuer and the offer of the Certificates is only available on the basis of the Prospectus, any supplements thereto and these Final Terms. The Prospectus and any supplements thereto are available for viewing at the Issuer's website (www.ingmarkets.com) and copies may be obtained from ING Bank N.V at Foppingadreef 7, 1102 BD Amsterdam, the Netherlands (E-mail: info@sprinters.nl) and are available for viewing on the websites www.ingmarkets.de, www.ingsprinters.nl and www.ingturbos.fr.

Prospective investors should carefully consider the section “Risk Factors” in the Prospectus.

GENERAL DESCRIPTION OF THE CERTIFICATES

1	(a) Series number of the Certificates:	As specified in the table below
	(b) Whether or not the Certificates are to be consolidated and form a single series with the Certificates of an existing series:	Not Applicable
2	(a) The type of Certificates which may be Index Certificates, Share Certificates, Currency Certificates, Commodity Certificates, Fund Certificates, Government Bond Certificates or Index Futures Certificates:	Index Certificates
	(b) Whether such Certificates are Best Certificates, Limited Certificates, Open Ended Certificates or Fixed Leverage.	Best Certificates (Marketing name: Open End Turbo, Sprinter Best or Turbo Best)
	(c) Whether such Certificates are Long Certificates or Short Certificates:	Short Certificates
3	Number of Certificates being issued:	As specified in the table below
4	Issue Price per Certificate:	As specified in the table below
5	Trade Date:	23 February 2022
6	Issue Date:	25 February 2022
7	"as-if-and-when-issued" trading:	Not Applicable
8	Current Financing Level on the Trade Date:	As specified in the table below
9	Current Spread on the Trade Date:	As specified in the table below
10	Maximum Spread:	As specified in the table below
11	Current Stop Loss Premium Rate on the Trade Date:	As specified in the table below
12	Maximum Premium:	As specified in the table below
13	Minimum Premium:	As specified in the table below
14	Stop Loss Price on the Trade Date:	As specified in the table below

15	Stop Loss Price Rounding:	As specified in the table below
16	Entitlement:	As specified in the table below
17	Financing Level Currency:	As specified in the table below
18	Settlement Currency:	EUR
19	Exercise Time:	12:00 AM Central European Time
20	Cash Settlement Amount:	As specified in the Index Certificate Conditions
21	Final Valuation Date:	Not Applicable
22	Valuation Date(s):	Annually, commencing on the date one year after the Issue Date.
23	Applicable Business Day Centre(s) for the purposes of the definition of "Business Day"	Amsterdam

Series Number of the Certificates	ISIN Code	Number of Certificates being issued	Issue price per Certificate	Current Financing Level on the Trade Date	Current Spread on the Trade Date	Maximum Spread	Current Stop Loss Premium Rate on the Trade Date	Maximum Premium	Minimum Premium	Stop Loss Price on the Trade Date	Stop Loss Price Rounding	Entitlement	Financing Level Currency
187,953	DE000NG44XD9	250,000	1.56	14879.860000000	3.5	5.0	1.5	20.0	0.0	14879.860000000	0.01	0.01	EUR
187,954	DE000NG44XE7	250,000	1.61	14884.860000000	3.5	5.0	1.5	20.0	0.0	14884.860000000	0.01	0.01	EUR
187,955	DE000NG44XF4	250,000	1.66	14889.860000000	3.5	5.0	1.5	20.0	0.0	14889.860000000	0.01	0.01	EUR
187,956	DE000NG44XG2	250,000	1.71	14894.860000000	3.5	5.0	1.5	20.0	0.0	14894.860000000	0.01	0.01	EUR
187,957	DE000NG44XH0	250,000	1.76	14899.860000000	3.5	5.0	1.5	20.0	0.0	14899.860000000	0.01	0.01	EUR
187,958	DE000NG44XJ6	250,000	1.81	14904.860000000	3.5	5.0	1.5	20.0	0.0	14904.860000000	0.01	0.01	EUR
187,959	DE000NG44XK4	250,000	1.86	14909.860000000	3.5	5.0	1.5	20.0	0.0	14909.860000000	0.01	0.01	EUR

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187,96 0	DE000NG4 4XL2	250,000	1.91	14914.8 600000 000	3.5	5.0	1.5	20.0	0.0	14914.8 600000 000	0.01	0.01	EUR
187,96 1	DE000NG4 4XM0	250,000	1.96	14919.8 600000 000	3.5	5.0	1.5	20.0	0.0	14919.8 600000 000	0.01	0.01	EUR
187,96 2	DE000NG4 4XN8	250,000	2.01	14924.8 600000 000	3.5	5.0	1.5	20.0	0.0	14924.8 600000 000	0.01	0.01	EUR
187,96 3	DE000NG4 4XP3	250,000	2.06	14929.8 600000 000	3.5	5.0	1.5	20.0	0.0	14929.8 600000 000	0.01	0.01	EUR
187,96 4	DE000NG4 4XQ1	250,000	2.11	14934.8 600000 000	3.5	5.0	1.5	20.0	0.0	14934.8 600000 000	0.01	0.01	EUR
187,96 5	DE000NG4 4XR9	250,000	2.16	14939.8 600000 000	3.5	5.0	1.5	20.0	0.0	14939.8 600000 000	0.01	0.01	EUR
187,96 6	DE000NG4 4XS7	250,000	2.21	14944.8 600000 000	3.5	5.0	1.5	20.0	0.0	14944.8 600000 000	0.01	0.01	EUR
187,96 7	DE000NG4 4XT5	250,000	2.26	14949.8 600000 000	3.5	5.0	1.5	20.0	0.0	14949.8 600000 000	0.01	0.01	EUR
187,96 8	DE000NG4 4XU3	250,000	2.31	14954.8 600000 000	3.5	5.0	1.5	20.0	0.0	14954.8 600000 000	0.01	0.01	EUR
187,96 9	DE000NG4 4XV1	250,000	2.36	14959.8 600000 000	3.5	5.0	1.5	20.0	0.0	14959.8 600000 000	0.01	0.01	EUR
187,97 0	DE000NG4 4XW9	250,000	2.41	14964.8 600000 000	3.5	5.0	1.5	20.0	0.0	14964.8 600000 000	0.01	0.01	EUR
187,97 1	DE000NG4 4XX7	250,000	2.46	14969.8 600000 000	3.5	5.0	1.5	20.0	0.0	14969.8 600000 000	0.01	0.01	EUR
187,97 2	DE000NG4 4XY5	250,000	2.51	14974.8 600000 000	3.5	5.0	1.5	20.0	0.0	14974.8 600000 000	0.01	0.01	EUR
187,97 3	DE000NG4 4XZ2	250,000	2.56	14979.8 600000 000	3.5	5.0	1.5	20.0	0.0	14979.8 600000 000	0.01	0.01	EUR
187,97 4	DE000NG4 4X08	250,000	2.61	14984.8 600000 000	3.5	5.0	1.5	20.0	0.0	14984.8 600000 000	0.01	0.01	EUR
187,97 5	DE000NG4 4X16	250,000	2.66	14989.8 600000 000	3.5	5.0	1.5	20.0	0.0	14989.8 600000 000	0.01	0.01	EUR
187,97 6	DE000NG4 4X24	250,000	2.71	14994.8 600000 000	3.5	5.0	1.5	20.0	0.0	14994.8 600000 000	0.01	0.01	EUR
187,97 7	DE000NG4 4X32	250,000	2.76	14999.8 600000 000	3.5	5.0	1.5	20.0	0.0	14999.8 600000 000	0.01	0.01	EUR
187,97 8	DE000NG4 4X40	250,000	2.81	15004.8 600000 000	3.5	5.0	1.5	20.0	0.0	15004.8 600000 000	0.01	0.01	EUR
187,97 9	DE000NG4 4X57	250,000	2.86	15009.8 600000	3.5	5.0	1.5	20.0	0.0	15009.8 600000	0.01	0.01	EUR

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187,98 0	DE000NG4 4X65	300,000	0.9	14813.8 900000 000	3.5	5.0	1.5	20.0	0.0	14813.8 900000 000	0.01	0.01	EUR
187,98 1	DE000NG4 4X73	300,000	0.95	14818.8 900000 000	3.5	5.0	1.5	20.0	0.0	14818.8 900000 000	0.01	0.01	EUR
187,98 2	DE000NG4 4X81	300,000	1.0	14823.8 900000 000	3.5	5.0	1.5	20.0	0.0	14823.8 900000 000	0.01	0.01	EUR
187,98 3	DE000NG4 4X99	300,000	1.05	14828.8 900000 000	3.5	5.0	1.5	20.0	0.0	14828.8 900000 000	0.01	0.01	EUR
187,98 4	DE000NG4 4YA3	300,000	1.1	14833.8 900000 000	3.5	5.0	1.5	20.0	0.0	14833.8 900000 000	0.01	0.01	EUR
187,98 5	DE000NG4 4YB1	300,000	1.15	14838.8 900000 000	3.5	5.0	1.5	20.0	0.0	14838.8 900000 000	0.01	0.01	EUR
187,98 6	DE000NG4 4YC9	300,000	1.2	14843.8 900000 000	3.5	5.0	1.5	20.0	0.0	14843.8 900000 000	0.01	0.01	EUR
187,98 7	DE000NG4 4YD7	300,000	1.25	14848.8 900000 000	3.5	5.0	1.5	20.0	0.0	14848.8 900000 000	0.01	0.01	EUR
187,98 8	DE000NG4 4YE5	300,000	1.3	14853.8 900000 000	3.5	5.0	1.5	20.0	0.0	14853.8 900000 000	0.01	0.01	EUR
187,98 9	DE000NG4 4YF2	300,000	1.35	14858.8 900000 000	3.5	5.0	1.5	20.0	0.0	14858.8 900000 000	0.01	0.01	EUR
187,99 0	DE000NG4 4YG0	300,000	1.4	14863.8 900000 000	3.5	5.0	1.5	20.0	0.0	14863.8 900000 000	0.01	0.01	EUR
187,99 1	DE000NG4 4YH8	300,000	1.45	14868.8 900000 000	3.5	5.0	1.5	20.0	0.0	14868.8 900000 000	0.01	0.01	EUR
187,99 2	DE000NG4 4YJ4	300,000	1.5	14873.8 900000 000	3.5	5.0	1.5	20.0	0.0	14873.8 900000 000	0.01	0.01	EUR
187,99 3	DE000NG4 4YK2	300,000	1.55	14878.8 900000 000	3.5	5.0	1.5	20.0	0.0	14878.8 900000 000	0.01	0.01	EUR
187,99 4	DE000NG4 4YL0	300,000	1.6	14883.8 900000 000	3.5	5.0	1.5	20.0	0.0	14883.8 900000 000	0.01	0.01	EUR
187,99 5	DE000NG4 4YM8	300,000	1.65	14888.8 900000 000	3.5	5.0	1.5	20.0	0.0	14888.8 900000 000	0.01	0.01	EUR
187,99 6	DE000NG4 4YN6	300,000	1.7	14893.8 900000 000	3.5	5.0	1.5	20.0	0.0	14893.8 900000 000	0.01	0.01	EUR
187,99 7	DE000NG4 4YP1	300,000	1.75	14898.8 900000 000	3.5	5.0	1.5	20.0	0.0	14898.8 900000 000	0.01	0.01	EUR
187,99 8	DE000NG4 4YQ9	300,000	1.8	14903.8 900000 000	3.5	5.0	1.5	20.0	0.0	14903.8 900000 000	0.01	0.01	EUR
187,99 9	DE000NG4 4YR7	300,000	1.85	14908.8 900000	3.5	5.0	1.5	20.0	0.0	14908.8 900000	0.01	0.01	EUR

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188,00 0	DE000NG4 4YS5	300,000	1.9	14913.8 900000 000	3.5	5.0	1.5	20.0	0.0	14913.8 900000 000	0.01	0.01	EUR
188,00 1	DE000NG4 4YT3	300,000	1.95	14918.8 900000 000	3.5	5.0	1.5	20.0	0.0	14918.8 900000 000	0.01	0.01	EUR
188,00 2	DE000NG4 4YU1	300,000	2.0	14923.8 900000 000	3.5	5.0	1.5	20.0	0.0	14923.8 900000 000	0.01	0.01	EUR
188,00 3	DE000NG4 4YV9	300,000	2.05	14928.8 900000 000	3.5	5.0	1.5	20.0	0.0	14928.8 900000 000	0.01	0.01	EUR
188,00 4	DE000NG4 4YW7	300,000	2.1	14933.8 900000 000	3.5	5.0	1.5	20.0	0.0	14933.8 900000 000	0.01	0.01	EUR
188,00 5	DE000NG4 4YX5	300,000	2.15	14938.8 900000 000	3.5	5.0	1.5	20.0	0.0	14938.8 900000 000	0.01	0.01	EUR
188,00 6	DE000NG4 4YY3	300,000	2.2	14943.8 900000 000	3.5	5.0	1.5	20.0	0.0	14943.8 900000 000	0.01	0.01	EUR
188,00 7	DE000NG4 4YZ0	300,000	2.25	14948.8 900000 000	3.5	5.0	1.5	20.0	0.0	14948.8 900000 000	0.01	0.01	EUR
188,00 8	DE000NG4 4Y07	300,000	2.3	14953.8 900000 000	3.5	5.0	1.5	20.0	0.0	14953.8 900000 000	0.01	0.01	EUR
188,00 9	DE000NG4 4Y15	300,000	2.35	14958.8 900000 000	3.5	5.0	1.5	20.0	0.0	14958.8 900000 000	0.01	0.01	EUR
188,01 0	DE000NG4 4Y23	300,000	2.4	14963.8 900000 000	3.5	5.0	1.5	20.0	0.0	14963.8 900000 000	0.01	0.01	EUR
188,01 1	DE000NG4 4Y31	300,000	2.45	14968.8 900000 000	3.5	5.0	1.5	20.0	0.0	14968.8 900000 000	0.01	0.01	EUR
188,01 2	DE000NG4 4Y49	300,000	2.5	14973.8 900000 000	3.5	5.0	1.5	20.0	0.0	14973.8 900000 000	0.01	0.01	EUR
188,01 3	DE000NG4 4Y56	300,000	2.55	14978.8 900000 000	3.5	5.0	1.5	20.0	0.0	14978.8 900000 000	0.01	0.01	EUR
188,01 4	DE000NG4 4Y64	300,000	2.6	14983.8 900000 000	3.5	5.0	1.5	20.0	0.0	14983.8 900000 000	0.01	0.01	EUR
188,01 5	DE000NG4 4Y72	300,000	2.65	14988.8 900000 000	3.5	5.0	1.5	20.0	0.0	14988.8 900000 000	0.01	0.01	EUR
188,01 6	DE000NG4 4Y80	300,000	2.7	14993.8 900000 000	3.5	5.0	1.5	20.0	0.0	14993.8 900000 000	0.01	0.01	EUR
188,01 7	DE000NG4 4Y98	300,000	2.75	14998.8 900000 000	3.5	5.0	1.5	20.0	0.0	14998.8 900000 000	0.01	0.01	EUR

ADDITIONAL SPECIFIC PRODUCT RELATED PROVISIONS:

24	Index Certificate Provisions	Applicable
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Series Number of the Certificates	ISIN Code	(i) Details of the Index	(ii) Exchange	(iii) Notional Dividend Period
187,953	DE000NG44XD9	DAX® Index (Bloomberg code: DAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
187,954	DE000NG44XE7	DAX® Index (Bloomberg code: DAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
187,955	DE000NG44XF4	DAX® Index (Bloomberg code: DAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
187,956	DE000NG44XG2	DAX® Index (Bloomberg code: DAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
187,957	DE000NG44XH0	DAX® Index (Bloomberg code: DAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
187,958	DE000NG44XJ6	DAX® Index (Bloomberg code: DAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
187,959	DE000NG44XK4	DAX® Index (Bloomberg code: DAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
187,960	DE000NG44XL2	DAX® Index (Bloomberg code: DAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
187,961	DE000NG44XM0	DAX® Index (Bloomberg code: DAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
187,962	DE000NG44XN8	DAX® Index (Bloomberg code: DAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
187,963	DE000NG44XP3	DAX® Index (Bloomberg code: DAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
187,964	DE000NG44XQ1	DAX® Index (Bloomberg code: DAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
187,965	DE000NG44XR9	DAX® Index (Bloomberg code: DAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
187,966	DE000NG44XS7	DAX® Index (Bloomberg code: DAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
187,967	DE000NG44XT5	DAX® Index (Bloomberg code: DAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
187,968	DE000NG44XU3	DAX® Index (Bloomberg code: DAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
187,969	DE000NG44XV1	DAX® Index (Bloomberg code: DAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
187,970	DE000NG44XW	DAX® Index (Bloomberg code: DAX <Index>)	As specified in the	As specified in the

		XDAXDAX <Index>)	Index Certificate Conditions	Index Certificate Conditions
188,011	DE000NG44Y31	XDAXDAX Index (Bloomberg code: XDAXDAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
188,012	DE000NG44Y49	XDAXDAX Index (Bloomberg code: XDAXDAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
188,013	DE000NG44Y56	XDAXDAX Index (Bloomberg code: XDAXDAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
188,014	DE000NG44Y64	XDAXDAX Index (Bloomberg code: XDAXDAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
188,015	DE000NG44Y72	XDAXDAX Index (Bloomberg code: XDAXDAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
188,016	DE000NG44Y80	XDAXDAX Index (Bloomberg code: XDAXDAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
188,017	DE000NG44Y98	XDAXDAX Index (Bloomberg code: XDAXDAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions

25	Share Certificate Provisions	Not Applicable
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26	Currency Certificate Provisions	Not Applicable
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27	Commodity Certificate Provisions	Not Applicable
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28	Fund Certificate Provisions	Not Applicable
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29	Government Bond Certificate Provisions	Not Applicable
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30	Other Bond Certificate Provisions	Not Applicable
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31	Index Futures Certificate Provisions	Not Applicable
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Signed on behalf of the Issuer:

By:

Duly authorised

By:

Duly authorised

PART B – OTHER INFORMATION

1 LISTING

(i) Listing:	The Freiverkehr section of the Frankfurt Stock Exchange
(ii) Admission to trading:	Application is expected to be made by the Issuer (or on its behalf) for the Certificates to be admitted to trading on The Freiverkehr section of the Frankfurt Stock Exchange
(iii) Estimate of total expenses related to admission to trading:	EUR 500

2 RATINGS

Ratings:	The Certificates to be issued will not be rated
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3 INTERESTS OF NATURAL AND LEGAL PERSONS INVOLVED IN THE ISSUE

Save for any fees payable to the Dealers, so far as the Issuer is aware, no person involved in the offer of the Certificates has an interest material to the offer. The Dealers and their affiliates have engaged, and may in the future engage, in investment banking and/or commercial banking transactions with, and may perform other services for, the Issuer and its affiliates in the ordinary course of business.

4 REASONS FOR THE OFFER, ESTIMATED NET PROCEEDS AND TOTAL EXPENSES

(i) Reasons for the offer	See “Use of Proceeds” wording in Base Prospectus
(ii) Estimated total expenses	The terms of the Public Offer do not provide for any expenses and/or taxes to be charged to any purchaser of the Certificates

5 INFORMATION CONCERNING THE UNDERLYING

Underlying	Information on the underlying can be obtained from the below specified source.
DAX® Index	The return on the Certificates is linked to the performance of the underlying Index. The price of the Index may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Index will affect the value of the Certificates. Information and details of the past and future performance of the Index and its volatility can be obtained from Bloomberg (Bloomberg code: DAX <Index>)
XDAXDAX Index	The return on the Certificates is linked to the performance of the underlying Index. The price of the Index may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Index will affect the value of the Certificates. Information and details of the past and future performance of the

	Index and its volatility can be obtained from Bloomberg (Bloomberg code: XDAXDAX <Index>)
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6 POST-ISSUANCE INFORMATION

Post-issuance information will be made available on the website of the Issuer www.ingmarkets.de, www.ingsprinters.nl, www.ingturbo.fr or any successor website. There is no assurance that the Issuer will continue to provide such information for the life of the Certificates.

7 OPERATIONAL INFORMATION

(i) ISIN Code	(ii) Common Code	(iii) Other relevant code
DE000NG44XD9	Not Applicable	NG44XD
DE000NG44XE7	Not Applicable	NG44XE
DE000NG44XF4	Not Applicable	NG44XF
DE000NG44XG2	Not Applicable	NG44XG
DE000NG44XH0	Not Applicable	NG44XH
DE000NG44XJ6	Not Applicable	NG44XJ
DE000NG44XK4	Not Applicable	NG44XK
DE000NG44XL2	Not Applicable	NG44XL
DE000NG44XM0	Not Applicable	NG44XM
DE000NG44XN8	Not Applicable	NG44XN
DE000NG44XP3	Not Applicable	NG44XP
DE000NG44XQ1	Not Applicable	NG44XQ
DE000NG44XR9	Not Applicable	NG44XR
DE000NG44XS7	Not Applicable	NG44XS
DE000NG44XT5	Not Applicable	NG44XT
DE000NG44XU3	Not Applicable	NG44XU
DE000NG44XV1	Not Applicable	NG44XV
DE000NG44XW9	Not Applicable	NG44XW
DE000NG44XX7	Not Applicable	NG44XX
DE000NG44XY5	Not Applicable	NG44XY
DE000NG44XZ2	Not Applicable	NG44XZ
DE000NG44X08	Not Applicable	NG44X0
DE000NG44X16	Not Applicable	NG44X1
DE000NG44X24	Not Applicable	NG44X2
DE000NG44X32	Not Applicable	NG44X3
DE000NG44X40	Not Applicable	NG44X4
DE000NG44X57	Not Applicable	NG44X5
DE000NG44X65	Not Applicable	NG44X6
DE000NG44X73	Not Applicable	NG44X7
DE000NG44X81	Not Applicable	NG44X8
DE000NG44X99	Not Applicable	NG44X9
DE000NG44YA3	Not Applicable	NG44YA
DE000NG44YB1	Not Applicable	NG44YB
DE000NG44YC9	Not Applicable	NG44YC
DE000NG44YD7	Not Applicable	NG44YD
DE000NG44YE5	Not Applicable	NG44YE

DE000NG44YF2	Not Applicable	NG44YF
DE000NG44YG0	Not Applicable	NG44YG
DE000NG44YH8	Not Applicable	NG44YH
DE000NG44YJ4	Not Applicable	NG44YJ
DE000NG44YK2	Not Applicable	NG44YK
DE000NG44YL0	Not Applicable	NG44YL
DE000NG44YM8	Not Applicable	NG44YM
DE000NG44YN6	Not Applicable	NG44YN
DE000NG44YP1	Not Applicable	NG44YP
DE000NG44YQ9	Not Applicable	NG44YQ
DE000NG44YR7	Not Applicable	NG44YR
DE000NG44YS5	Not Applicable	NG44YS
DE000NG44YT3	Not Applicable	NG44YT
DE000NG44YU1	Not Applicable	NG44YU
DE000NG44YV9	Not Applicable	NG44YV
DE000NG44YW7	Not Applicable	NG44YW
DE000NG44YX5	Not Applicable	NG44YX
DE000NG44YY3	Not Applicable	NG44YY
DE000NG44YZ0	Not Applicable	NG44YZ
DE000NG44Y07	Not Applicable	NG44Y0
DE000NG44Y15	Not Applicable	NG44Y1
DE000NG44Y23	Not Applicable	NG44Y2
DE000NG44Y31	Not Applicable	NG44Y3
DE000NG44Y49	Not Applicable	NG44Y4
DE000NG44Y56	Not Applicable	NG44Y5
DE000NG44Y64	Not Applicable	NG44Y6
DE000NG44Y72	Not Applicable	NG44Y7
DE000NG44Y80	Not Applicable	NG44Y8
DE000NG44Y98	Not Applicable	NG44Y9

(iv) Name of the Principal Certificate Agent	ING Bank N.V.
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8 DISTRIBUTION

(i) Details of any clearing system other than Euroclear Netherlands:	Clearstream Banking AG, Eschborn
(a) details of the appropriate clearing code/number:	Not Applicable
(b) further details regarding the form of Certificates	European Certificates
(ii) Non-exempt offer:	An offer of Certificates may be made by the Issuer other than pursuant to Article 3(2) of the Prospectus Regulation in Germany, France, the Netherlands, Belgium, Spain and Italy (each a “ Public Offer Jurisdiction ” and together the “ Public Offer Jurisdictions ”).
(iii) Prohibition of Sales to EEA Retail Investors:	Not Applicable
(iv) Prohibition of Sales to UK Retail Investors:	Not Applicable
(v) Prohibition of Sales to Belgian Consumers:	Not Applicable

9 GENERAL

Conditions to which the offer is subject:	There is no subscription period and the offer of Certificates is not subject to any conditions imposed by the Issuer.
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ANNEX

ISSUE SPECIFIC SUMMARY OF THE CERTIFICATES AND THE KEY INFORMATION DOCUMENT ARE AVAILABLE ON THE WEBSITES OF THE ISSUER WWW.INGMARKETS.DE, WWW.INGSPRINTERS.NL AND WWW.INGTURBOS.FR

Index Disclaimer

The Certificates are not sponsored, endorsed, sold or promoted by the Index or of the Index Sponsor and the Index Sponsor has not made any representation whatsoever, whether express or implied, either as to the results to be obtained from the use of the Index and/or the levels at which the Index stands at any particular time on any particular date or otherwise. The Index Sponsor shall not be liable (whether in negligence or otherwise) to any person for any error in the Index and the Index Sponsor are not under any obligation to advise any person of any error therein. The Index Sponsor has made no representation whatsoever, whether express or implied, as to the advisability of purchasing or assuming any risk in connection with the Certificates. Neither the Issuer nor the Calculation Agent shall have any liability to any person for any act or failure to act by the Index Sponsor in connection with the calculation, adjustment or maintenance of the Index. Neither the Issuer nor the Calculation Agent has any affiliation with or control over the Index or of the Index Sponsor or any control over the computation, composition or dissemination of the Index. Although the Issuer and the Calculation Agent will obtain information concerning the Index from publicly available sources they believe to be reliable, they will not independently verify this information. Accordingly, no representation, warranty or undertaking (express or implied) is made and no responsibility is accepted by the Issuer or the Calculation Agent as to the accuracy, completeness and timeliness of information concerning the Index.