# ING Bank N.V. Legal entity identifier (LEI): 3TK20IVIUJ8J3ZU0QE75 Issue of

Series number of the Certificates	WKN Code	ISIN Code	Number of Certificates being issued	Title
188,569	NG45FH	DE000NG45FH4	500,000	ING Short Index Open End Turbo Certificate
188,570	NG45FJ	DE000NG45FJ0	500,000	ING Short Index Open End Turbo Certificate
188,571	NG45FK	DE000NG45FK8	150,000	ING Short Index Open End Turbo Certificate
188,572	NG45FL	DE000NG45FL6	150,000	ING Short Index Open End Turbo Certificate
188,573	NG45FM	DE000NG45FM4	150,000	ING Short Index Open End Turbo Certificate
188,574	NG45FN	DE000NG45FN2	150,000	ING Short Index Open End Turbo Certificate
188,575	NG45FP	DE000NG45FP7	150,000	ING Short Index Open End Turbo Certificate
188,576	NG45FQ	DE000NG45FQ5	150,000	ING Short Index Open End Turbo Certificate
188,577	NG45FR	DE000NG45FR3	150,000	ING Short Index Open End Turbo Certificate
188,578	NG45FS	DE000NG45FS1	150,000	ING Short Index Open End Turbo Certificate
188,579	NG45FT	DE000NG45FT9	150,000	ING Short Index Open End Turbo Certificate
188,580	NG45FU	DE000NG45FU7	150,000	ING Short Index Open End Turbo Certificate
188,581	NG45FV	DE000NG45FV5	150,000	ING Short Index Open End Turbo Certificate
188,582	NG45FW	DE000NG45FW3	150,000	ING Short Index Open End Turbo Certificate
188,583	NG45FX	DE000NG45FX1	150,000	ING Short Index Open End Turbo Certificate
188,584	NG45FY	DE000NG45FY9	150,000	ING Short Index Open End Turbo Certificate
188,585	NG45FZ	DE000NG45FZ6	150,000	ING Short Index Open End Turbo Certificate
188,586	NG45F0	DE000NG45F09	150,000	ING Short Index Open End Turbo Certificate
188,587	NG45F1	DE000NG45F17	150,000	ING Short Index Open End Turbo Certificate
188,588	NG45F2	DE000NG45F25	150,000	ING Short Index Open End Turbo Certificate
188,589	NG45F3	DE000NG45F33	150,000	ING Short Index Open End Turbo Certificate
188,590	NG45F4	DE000NG45F41	150,000	ING Short Index Open End Turbo Certificate
188,591	NG45F5	DE000NG45F58	150,000	ING Short Index Open End Turbo

				Certificate
188,592	NG45F6	DE000NG45F66	150,000	ING Short Index Open End Turbo
				Certificate
188,593	NG45F7	DE000NG45F74	150,000	ING Short Index Open End Turbo
				Certificate
188,594	NG45F8	DE000NG45F82	1,000,000	ING Short Index Open End Turbo
				Certificate
188,595	NG45F9	DE000NG45F90	1,000,000	ING Short Index Open End Turbo
				Certificate
188,596	NG45GA	DE000NG45GA7	1,000,000	ING Short Index Open End Turbo
				Certificate
188,597	NG45GB	DE000NG45GB5	1,000,000	ING Short Index Open End Turbo
				Certificate
188,598	NG45GC	DE000NG45GC3	1,000,000	ING Short Index Open End Turbo
				Certificate

# under the Certificates Programme

Any person making or intending to make an offer of the Certificates may only do so:

- (i) in those Non-exempt Offer Jurisdictions mentioned in the Paragraph Distribution of Part B below, provided such person is a Dealer or Authorised Offeror (as such terms is defined in the Prospectus) and that such offer is made during the Offer Period specified in that paragraph and that any conditions relevant the use of the Prospectus are complied with; or
- (ii) otherwise in circumstances in which no obligation arises for the Issuer or any Dealer to publish a prospectus pursuant to Article 3 of Regulation (EU) 2017/1129 (the "Prospectus Regulation") or to supplement a prospectus pursuant to Article 23 of the Prospectus Regulation, in each case, in relation to such offer.

Neither the Issuer nor any Dealer has authorised, nor do they authorise, the making of any offer of Certificates in any other circumstances.

MiFID II product governance / Retail investors, professional investors and ECPs target market — Solely for the purposes of the manufacturer's product approval process, the target market assessment in respect of the Certificates has led to the conclusion that: (i) the target market for the Certificates is eligible counterparties, professional clients and retail clients, each as defined in Directive 2014/65/EU (as amended, "MiFID II"); and (ii) all channels for distribution to eligible counterparties and professional clients are appropriate; and (iii) the following channels for distribution of the Certificates to retail clients are appropriate – investment advice, portfolio management, non-advised sales and pure execution services – subject to the distributor's suitability and appropriateness obligations under MiFID II, as applicable. Any person subsequently offering, selling or recommending the Certificates (a "distributor") should take into consideration the manufacturer's target market assessment; however, a distributor subject to MiFID II is responsible for undertaking its own target market assessment in respect of the Certificates (by either adopting or refining the manufacturer's target market assessment) and determining appropriate distribution channels, subject to the distributor's suitability and appropriateness obligations under MiFID II, as applicable.

UK MIFIR product governance / Retail investors, professional investors and ECPs target market – Solely for the purposes of the manufacturer's product approval process, the target market assessment in respect of the Certificates has led to the conclusion that: (i) the target market for the Certificates is retail clients, as defined in point (8) of Article 2 of Regulation (EU) No 2017/565 as it forms part of UK domestic law by virtue of the

European Union (Withdrawal) Act 2018 ("EUWA"), and eligible counterparties, as defined in the FCA Handbook Conduct of Business Sourcebook ("COBS") and professional clients, as defined in Regulation (EU) No 600/2014 as it forms part of UK domestic law by virtue of the EUWA ("UK MiFIR"); EITHER and (ii) all channels for distribution to eligible counterparties and professional clients are appropriate; and (iii) the following channels for distribution of the Certificates to retail clients are appropriate - investment advice, portfolio management, non-advised sales, and pure execution services, subject to the distributor's suitability and appropriateness obligations under COBS, as applicable. Any person subsequently offering, selling or recommending the Certificates (a "distributor") should take into consideration the manufacturer's target market assessment; however, a distributor subject to the FCA Handbook Product Intervention and Product Governance Sourcebook (the "UK MiFIR Product Governance Rules") is responsible for undertaking its own target market assessment in respect of the Certificates (by either adopting or refining the manufacturer's target market assessment) and determining appropriate distribution channels, subject to the distributor's suitability and appropriateness obligations under COBS, as applicable.

Dow Jones Industrial Average Index is provided by S&P Dow Jones Indices LLC. S&P Dow Jones Indices LLC appears in the register of administrators and benchmarks established and maintained by ESMA pursuant to Article 36 of the Benchmarks Regulation.

EURO STOXX 50® (Price) Index is provided by Stoxx Ltd. Stoxx Ltd. appears in the register of administrators and benchmarks established and maintained by ESMA pursuant to Article 36 of the Benchmarks Regulation.

AEX Index is provided by Euronext. Euronext appears in the register of administrators and benchmarks established and maintained by ESMA pursuant to Article 36 of the Benchmarks Regulation.

#### PART A - CONTRACTUAL TERMS

These Final Terms have been prepared for the purpose of Article 8 of Regulation (EU) 2017/1129, as amended, and must be read in conjunction with the base prospectus consisting of separate documents (i.e. (i) the securities note dated 16 April 2021 and its supplement(s) (if any) (the "Securities Note") and (ii) the registration document of ING Bank N.V. (the "Issuer") dated 26 March 2021, and its supplement(s) (if any)) (the "Registration Document" and together with the Securities Note, the "Prospectus")) pertaining to the Issuer's Certificates Programme. Terms used herein shall be deemed to be defined as such for the purposes of the conditions set forth in the General Certificate Conditions and the relevant Product Conditions contained in the Prospectus which constitutes a base prospectus for the purposes of Regulation (EU) 2017/1129, as amended or superseded (the "Prospectus Regulation"). Full information on the Issuer and the offer of the Certificates is only available on the basis of the Prospectus, any supplements thereto and these Final Terms. The Prospectus and any supplements thereto are available for viewing at the Issuer's website (www.ingmarkets.com) and copies may be obtained from ING Bank N.V at Foppingadreef 7, 1102 BD Amsterdam, the Netherlands (E-mail: info@sprinters.nl) and are available for viewing on the websites www.ingmarkets.de, www.ingsprinters.nl and www.ingturbos.fr.

Prospective investors should carefully consider the section "Risk Factors" in the Prospectus.

# GENERAL DESCRIPTION OF THE CERTIFICATES

	The Carles	I
1	(a) Series number of the Certificates:	As specified in the table below
	(b) Whether or not the Certificates are to be consolidated and form a single series with the Certificates of an existing series:	I
2	(a) The type of Certificates which may be Index Certificates, Share Certificates, Currency Certificates, Commodity Certificates, Fund Certificates, Government Bond Certificates or Index Futures Certificates:	Index Certificates
	(b) Whether such Certificates are Best Certificates, Limited Certificates, Open Ended Certificates or Fixed Leverage.	Best Certificates (Marketing name: Open End Turbo, Sprinter Best or Turbo Best)
	(c) Whether such Certificates are Long Certificates or Short Certificates:	Short Certificates
3	Number of Certificates being issued:	As specified in the table below
4	Issue Price per Certificate:	As specified in the table below
5	Trade Date:	28 February 2022
6	Issue Date:	02 March 2022
7	"as-if-and-when-issued" trading:	Not Applicable
8	Current Financing Level on the Trade Date:	As specified in the table below
9	Current Spread on the Trade Date:	As specified in the table below
10	Maximum Spread:	As specified in the table below
11	Current Stop Loss Premium Rate on the Trade Date:	As specified in the table below
12	Maximum Premium:	As specified in the table below
13	Minimum Premium:	As specified in the table below
14	Stop Loss Price on the Trade Date:	As specified in the table below

15	Stop Loss Price Rounding:	As specified in the table below
16	Entitlement:	As specified in the table below
17	Financing Level Currency:	As specified in the table below
18	Settlement Currency:	EUR
19	Exercise Time:	12:00 AM Central European Time
20	Cash Settlement Amount:	As specified in the Index Certificate Conditions
21	Final Valuation Date:	Not Applicable
22	Valuation Date(s):	Annually, commencing on the date one year after the Issue Date.
23	Applicable Business Day Centre(s) for the purposes of the definition of "Business Day"	Amsterdam

Series Numb er of the Certifi cates	ISIN Code	Number of Certificate s being issued	Issue price per Certifi cate	Current Financi ng Level on the Trade Date	Curre nt Sprea d on the Trade Date	Maxi mum Sprea d	Current Stop Loss Premiu m Rate on the Trade	Maxi mum Premi um	Minim um Premi um	Stop Loss Price on the Trade Date	Stop Loss Price Roun ding	Entit lem ent	Finan cing Level Curre ncy
188,56 9	DE000NG4 5FH4	500,000	3.48	748.140 000000 0	3.5	5.0	Date 2.0	20.0	0.0	748.140 000000 0	0.01	0.1	EUR
188,57 0	DE000NG4 5FJ0	500,000	5.01	763.410 000000 0	3.5	5.0	2.0	20.0	0.0	763.410 000000 0	0.01	0.1	EUR
188,57 1	DE000NG4 5FK8	150,000	1.43	33383.7 400000 000	3.5	5.0	2.0	20.0	0.0	33383.7 400000 000	0.01	0.01	USD
188,57 2	DE000NG4 5FL6	150,000	1.65	33408.7 400000 000	3.5	5.0	2.0	20.0	0.0	33408.7 400000 000	0.01	0.01	USD
188,57 3	DE000NG4 5FM4	150,000	1.88	33433.7 400000 000	3.5	5.0	2.0	20.0	0.0	33433.7 400000 000	0.01	0.01	USD
188,57 4	DE000NG4 5FN2	150,000	2.1	33458.7 400000 000	3.5	5.0	2.0	20.0	0.0	33458.7 400000 000	0.01	0.01	USD
188,57 5	DE000NG4 5FP7	150,000	2.33	33483.7 400000 000	3.5	5.0	2.0	20.0	0.0	33483.7 400000	0.01	0.01	USD

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188,57 6	DE000NG4 5FQ5	150,000	2.55	33508.7 400000 000	3.5	5.0	2.0	20.0	0.0	33508.7 400000 000	0.01	0.01	USD
188,57 7	DE000NG4 5FR3	150,000	2.77	33533.7 400000 000	3.5	5.0	2.0	20.0	0.0	33533.7 400000 000	0.01	0.01	USD
188,57 8	DE000NG4 5FS1	150,000	3.0	33558.7 400000 000	3.5	5.0	2.0	20.0	0.0	33558.7 400000 000	0.01	0.01	USD
188,57 9	DE000NG4 5FT9	150,000	3.22	33583.7 400000 000	3.5	5.0	2.0	20.0	0.0	33583.7 400000 000	0.01	0.01	USD
188,58 0	DE000NG4 5FU7	150,000	3.44	33608.7 400000 000	3.5	5.0	2.0	20.0	0.0	33608.7 400000 000	0.01	0.01	USD
188,58 1	DE000NG4 5FV5	150,000	3.67	33633.7 400000 000	3.5	5.0	2.0	20.0	0.0	33633.7 400000 000	0.01	0.01	USD
188,58 2	DE000NG4 5FW3	150,000	3.89	33658.7 400000 000	3.5	5.0	2.0	20.0	0.0	33658.7 400000 000	0.01	0.01	USD
188,58	DE000NG4 5FX1	150,000	4.11	33683.7 400000 000	3.5	5.0	2.0	20.0	0.0	33683.7 400000 000	0.01	0.01	USD
188,58 4	DE000NG4 5FY9	150,000	4.34	33708.7 400000 000	3.5	5.0	2.0	20.0	0.0	33708.7 400000 000	0.01	0.01	USD
188,58 5	DE000NG4 5FZ6	150,000	4.56	33733.7 400000 000	3.5	5.0	2.0	20.0	0.0	33733.7 400000 000	0.01	0.01	USD
188,58 6	DE000NG4 5F09	150,000	4.79	33758.7 400000 000	3.5	5.0	2.0	20.0	0.0	33758.7 400000 000	0.01	0.01	USD
188,58 7	DE000NG4 5F17	150,000	5.01	33783.7 400000 000	3.5	5.0	2.0	20.0	0.0	33783.7 400000 000	0.01	0.01	USD
188,58 8	DE000NG4 5F25	150,000	5.23	33808.7 400000 000	3.5	5.0	2.0	20.0	0.0	33808.7 400000 000	0.01	0.01	USD
188,58 9	DE000NG4 5F33	150,000	5.46	33833.7 400000 000	3.5	5.0	2.0	20.0	0.0	33833.7 400000 000	0.01	0.01	USD
188,59 0	DE000NG4 5F41	150,000	5.68	33858.7 400000 000	3.5	5.0	2.0	20.0	0.0	33858.7 400000 000	0.01	0.01	USD
188,59 1	DE000NG4 5F58	150,000	5.9	33883.7 400000 000	3.5	5.0	2.0	20.0	0.0	33883.7 400000 000	0.01	0.01	USD
188,59	DE000NG4 5F66	150,000	6.13	33908.7 400000 000	3.5	5.0	2.0	20.0	0.0	33908.7 400000 000	0.01	0.01	USD
188,59	DE000NG4 5F74	150,000	6.35	33933.7 400000 000	3.5	5.0	2.0	20.0	0.0	33933.7 400000 000	0.01	0.01	USD
188,59 4	DE000NG4 5F82	1,000,000	1.88		3.5	5.0	2.0	20.0	0.0	4045.42 000000 00	0.01	0.01	EUR
188,59 5	DE000NG4 5F90	1,000,000	2.08	4065.42 000000	3.5	5.0	2.0	20.0	0.0	4065.42 000000	0.01	0.01	EUR

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188,59 6	DE000NG4 5GA7	1,000,000	2.28	4085.42 000000 00	3.5	5.0	2.0	20.0	0.0	4085.42 000000 00	0.01	0.01	EUR
188,59 7	DE000NG4 5GB5	1,000,000	2.48	4105.42 000000 00	3.5	5.0	2.0	20.0	0.0	4105.42 000000 00	0.01	0.01	EUR
188,59 8	DE000NG4 5GC3	1,000,000	2.68	4125.42 000000 00	3.5	5.0	2.0	20.0	0.0	4125.42 000000 00	0.01	0.01	EUR

# ADDITIONAL SPECIFIC PRODUCT RELATED PROVISIONS:

24	Index Certificate Provisions	Applicable
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Series	ISIN Code	(i) Details of the Index	(ii) Exchange	(iii) Notional
Number of				Dividend Period
the				
Certificate				
S				
188,569	DE000NG45FH4	AEX Index (Bloomberg code: AEX	As specified in the	As specified in the
		<index>)</index>	Index Certificate	Index Certificate
			Conditions	Conditions
188,570	DE000NG45FJ0	AEX Index (Bloomberg code: AEX	As specified in the	As specified in the
,		<index>)</index>	Index Certificate	Index Certificate
		<b>'</b>	Conditions	Conditions
188,571	DE000NG45FK8	Dow Jones Industrial Average Index	As specified in the	As specified in the
-		(Bloomberg code: INDU <index>)</index>	Index Certificate	Index Certificate
		<u> </u>	Conditions	Conditions
188,572	DE000NG45FL6	Dow Jones Industrial Average Index	As specified in the	As specified in the
		(Bloomberg code: INDU <index>)</index>	Index Certificate	Index Certificate
			Conditions	Conditions
188,573	DE000NG45FM4	Dow Jones Industrial Average Index	As specified in the	As specified in the
		(Bloomberg code: INDU <index>)</index>	Index Certificate	Index Certificate
			Conditions	Conditions
188,574	DE000NG45FN2	Dow Jones Industrial Average Index	As specified in the	As specified in the
		(Bloomberg code: INDU <index>)</index>	Index Certificate	Index Certificate
			Conditions	Conditions
188,575	DE000NG45FP7	Dow Jones Industrial Average Index	As specified in the	As specified in the
		(Bloomberg code: INDU <index>)</index>	Index Certificate	Index Certificate
			Conditions	Conditions
188,576	DE000NG45FQ5	Dow Jones Industrial Average Index	As specified in the	As specified in the
		(Bloomberg code: INDU <index>)</index>	Index Certificate	Index Certificate
			Conditions	Conditions
188,577	DE000NG45FR3	Dow Jones Industrial Average Index	As specified in the	As specified in the
		(Bloomberg code: INDU <index>)</index>	Index Certificate	Index Certificate
			Conditions	Conditions
188,578	DE000NG45FS1	Dow Jones Industrial Average Index	As specified in the	As specified in the
		(Bloomberg code: INDU <index>)</index>	Index Certificate	Index Certificate
			Conditions	Conditions
188,579	DE000NG45FT9	Dow Jones Industrial Average Index	As specified in the	As specified in the
		(Bloomberg code: INDU <index>)</index>	Index Certificate	Index Certificate
100.500	DE00001645	D. Land L. Later A. Const. L. L.	Conditions	Conditions
188,580	DE000NG45FU7	Dow Jones Industrial Average Index	As specified in the	As specified in the
		(Bloomberg code: INDU <index>)</index>	Index Certificate	Index Certificate
100.501	DECOMA (SEE )	Dans Ianas Industrial A Ind	Conditions	Conditions
188,581	DE000NG45FV5	Dow Jones Industrial Average Index	As specified in the	As specified in the
	<u> </u>		Index Certificate	Index Certificate

		(Bloomberg code: INDU <index>)</index>	Conditions	Conditions
188,582	DE000NG45FW3	Dow Jones Industrial Average Index	As specified in the	As specified in the
		(Bloomberg code: INDU <index>)</index>	Index Certificate	Index Certificate
			Conditions	Conditions
188,583	DE000NG45FX1	Dow Jones Industrial Average Index	As specified in the	As specified in the
,		(Bloomberg code: INDU <index>)</index>	Index Certificate	Index Certificate
		(	Conditions	Conditions
188,584	DE000NG45FY9	Dow Jones Industrial Average Index	As specified in the	As specified in the
,		(Bloomberg code: INDU <index>)</index>	Index Certificate	Index Certificate
		(	Conditions	Conditions
188,585	DE000NG45FZ6	Dow Jones Industrial Average Index	As specified in the	As specified in the
,		(Bloomberg code: INDU <index>)</index>	Index Certificate	Index Certificate
		(	Conditions	Conditions
188,586	DE000NG45F09	Dow Jones Industrial Average Index	As specified in the	As specified in the
,		(Bloomberg code: INDU <index>)</index>	Index Certificate	Index Certificate
		(	Conditions	Conditions
188,587	DE000NG45F17	Dow Jones Industrial Average Index	As specified in the	As specified in the
		(Bloomberg code: INDU <index>)</index>	Index Certificate	Index Certificate
		(	Conditions	Conditions
188,588	DE000NG45F25	Dow Jones Industrial Average Index	As specified in the	As specified in the
,		(Bloomberg code: INDU <index>)</index>	Index Certificate	Index Certificate
		(======================================	Conditions	Conditions
188,589	DE000NG45F33	Dow Jones Industrial Average Index	As specified in the	As specified in the
9		(Bloomberg code: INDU <index>)</index>	Index Certificate	Index Certificate
		(	Conditions	Conditions
188,590	DE000NG45F41	Dow Jones Industrial Average Index	As specified in the	As specified in the
9		(Bloomberg code: INDU <index>)</index>	Index Certificate	Index Certificate
			Conditions	Conditions
188,591	DE000NG45F58	Dow Jones Industrial Average Index	As specified in the	As specified in the
,		(Bloomberg code: INDU <index>)</index>	Index Certificate	Index Certificate
			Conditions	Conditions
188,592	DE000NG45F66	Dow Jones Industrial Average Index	As specified in the	As specified in the
,		(Bloomberg code: INDU <index>)</index>	Index Certificate	Index Certificate
			Conditions	Conditions
188,593	DE000NG45F74	Dow Jones Industrial Average Index	As specified in the	As specified in the
,		(Bloomberg code: INDU <index>)</index>	Index Certificate	Index Certificate
			Conditions	Conditions
188,594	DE000NG45F82	EURO STOXX 50® (Price) Index	As specified in the	As specified in the
		(Bloomberg code: SX5E <index>)</index>	Index Certificate	Index Certificate
			Conditions	Conditions
188,595	DE000NG45F90	EURO STOXX 50® (Price) Index	As specified in the	As specified in the
,		(Bloomberg code: SX5E <index>)</index>	Index Certificate	Index Certificate
			Conditions	Conditions
188,596	DE000NG45GA7	EURO STOXX 50® (Price) Index	As specified in the	As specified in the
*		(Bloomberg code: SX5E <index>)</index>	Index Certificate	Index Certificate
			Conditions	Conditions
188,597	DE000NG45GB5	EURO STOXX 50® (Price) Index	As specified in the	As specified in the
,		(Bloomberg code: SX5E <index>)</index>	Index Certificate	Index Certificate
	1	· · · · · · · · · · · · · · · · · · ·	Conditions	Conditions
188,598	DE000NG45GC3	EURO STOXX 50® (Price) Index	As specified in the	As specified in the
,	1	(Bloomberg code: SX5E <index>)</index>	Index Certificate	Index Certificate
		[[Diooniberg code. SAJE \midex/]	I muex Certificate	I IIIUEX CEI IIIICAIE

25	Share Certificate Provisions	Not Applicable
26	<b>Currency Certificate Provisions</b>	Not Applicable
<u> </u>		
27	Commodity Certificate Provisions	Not Applicable

28	Fund Certificate Provisions	Not Applicable	
		-	
29	<b>Government Bond Certificate Provisions</b>	Not Applicable	
30	Other Bond Certificate Provisions	Not Applicable	
31	<b>Index Futures Certificate Provisions</b>	Not Applicable	
By:			
Duly	authorised		
Ву:			
Duly	authorised		

#### PART B - OTHER INFORMATION

#### 1 LISTING

(i)	Listing:	The Freiverkehr section of the Frankfurt Stock Exchange
(ii)	Admission to trading:	Application is expected to be made by the Issuer (or on its behalf) for the Certificates to be admitted to trading on The Freiverkehr section of the Frankfurt Stock Exchange
(iii)	Estimate of total expenses related to admission to trading:	EUR 500

#### 2 RATINGS

Ratings:	The Certificates to be issued will not be rated
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## 3 INTERESTS OF NATURAL AND LEGAL PERSONS INVOLVED IN THE ISSUE

Save for any fees payable to the Dealers, so far as the Issuer is aware, no person involved in the offer of the Certificates has an interest material to the offer. The Dealers and their affiliates have engaged, and may in the future engage, in investment banking and/or commercial banking transactions with, and may perform other services for, the Issuer and its affiliates in the ordinary course of business.

## 4 REASONS FOR THE OFFER, ESTIMATED NET PROCEEDS AND TOTAL EXPENSES

(i) Reasons for the offer	See "Use of Proceeds" wording in Base Prospectus
(ii) Estimated total expenses	The terms of the Public Offer do not provide for any
	expenses and/or taxes to be charged to any purchaser
	of the Certificates

#### 5 INFORMATION CONCERNING THE UNDERLYING

Underlying	Information on the underlying can be obtained from the below specified source.
Dow Jones Industrial Average Index	The return on the Certificates is linked to the performance of the underlying Index. The price of the Index may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Index will affect the value of the Certificates. Information and details of the past and future performance of the Index and its volatility can be obtained from Bloomberg (Bloomberg code: INDU <index>)</index>
AEX Index	The return on the Certificates is linked to the performance of the underlying Index. The price of the Index may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Index will affect the value of the Certificates.  Information and details of the past and future performance of the

	Index and its volatility can be obtained from Bloomberg (Bloomberg code: AEX <index>)</index>
EURO STOXX 50® (Price) Index	The return on the Certificates is linked to the performance of the underlying Index. The price of the Index may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Index will affect the value of the Certificates. Information and details of the past and future performance of the Index and its volatility can be obtained from Bloomberg (Bloomberg code: SX5E <index>)</index>

#### **6 POST-ISSUANCE INFORMATION**

Post-issuance information will be made available on the website of the Issuer www.ingmarkets.de, www.ingsprinters.nl, www.ingturbo.fr or any succesor website. There is no assurance that the Issuer will continue to provide such information for the life of the Certificates.

## 7 OPERATIONAL INFORMATION

(i)ISIN Code	(ii) Common Code	(iii) Other relevant code
DE000NG45FH4	Not Applicable	NG45FH
DE000NG45FJ0	Not Applicable	NG45FJ
DE000NG45FK8	Not Applicable	NG45FK
DE000NG45FL6	Not Applicable	NG45FL
DE000NG45FM4	Not Applicable	NG45FM
DE000NG45FN2	Not Applicable	NG45FN
DE000NG45FP7	Not Applicable	NG45FP
DE000NG45FQ5	Not Applicable	NG45FQ
DE000NG45FR3	Not Applicable	NG45FR
DE000NG45FS1	Not Applicable	NG45FS
DE000NG45FT9	Not Applicable	NG45FT
DE000NG45FU7	Not Applicable	NG45FU
DE000NG45FV5	Not Applicable	NG45FV
DE000NG45FW3	Not Applicable	NG45FW
DE000NG45FX1	Not Applicable	NG45FX
DE000NG45FY9	Not Applicable	NG45FY
DE000NG45FZ6	Not Applicable	NG45FZ
DE000NG45F09	Not Applicable	NG45F0
DE000NG45F17	Not Applicable	NG45F1
DE000NG45F25	Not Applicable	NG45F2
DE000NG45F33	Not Applicable	NG45F3
DE000NG45F41	Not Applicable	NG45F4
DE000NG45F58	Not Applicable	NG45F5
DE000NG45F66	Not Applicable	NG45F6
DE000NG45F74	Not Applicable	NG45F7
DE000NG45F82	Not Applicable	NG45F8
DE000NG45F90	Not Applicable	NG45F9
DE000NG45GA7	Not Applicable	NG45GA

DE000NG45GB5	Not Applicable	NG45GB
DE000NG45GC3	Not Applicable	NG45GC

(iv)	Name of the Principal Certificate Agent	ING Bank N.V.

## 8 DISTRIBUTION

(i)	Details of any clearing system other than Euroclear Netherlands:	Clearstream Banking AG, Eschborn
	(a) details of the appropriate clearing code/number:	Not Applicable
	(b) further details regarding the form of Certificates	European Certificates
(ii)	Non-exempt offer:	An offer of Certificates may be made by the Issuer other than pursuant to Article 3(2) of the Prospectus Regulation in Germany, France, the Netherlands, Belgium, Spain and Italy (each a "Public Offer Jurisdiction" and together the "Public Offer Jurisdictions").
(iii)	Prohibition of Sales to EEA Retail Investors:	Not Applicable
(iv)	Prohibition of Sales to UK Retail Investors:	Not Applicable
(v) I	Prohibition of Sales to Belgian Consumers:	Not Applicable

# 9 GENERAL

Conditions to which the offer is subject:	There is no subscription period and the offer of
	Certificates is not subject to any conditions imposed by
	the Issuer.

#### **ANNEX**

# ISSUE SPECIFIC SUMMARY OF THE CERTIFICATES AND THE KEY INFORMATION DOCUMENT ARE AVAILABLE ON THE WEBITES OF THE ISSUER WWW.INGMARKETS.DE, WWW.INGSPRINTERS.NL AND WWW.INGTURBOS.FR

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