ING Bank N.V. Legal entity identifier (LEI): 3TK20IVIUJ8J3ZU0QE75 Issue of

Series number of the Certificates	WKN Code	ISIN Code	Number of Certificates being issued	Title
191,098	NG47MW	DE000NG47MW5	300,000	ING Long Index Open End Turbo
				Certificate
191,099	NG47MX	DE000NG47MX3	300,000	ING Long Index Open End Turbo
				Certificate
191,100	NG47MY	DE000NG47MY1	300,000	ING Long Index Open End Turbo Certificate
191,101	NG47MZ	DE000NG47MZ8	300,000	ING Long Index Open End Turbo
191,101			500,000	Certificate
191,102	NG47M0	DE000NG47M08	300,000	ING Long Index Open End Turbo
191,102			200,000	Certificate
191,103	NG47M1	DE000NG47M16	300,000	ING Long Index Open End Turbo
191,100			200,000	Certificate
191,104	NG47M2	DE000NG47M24	300,000	ING Long Index Open End Turbo
191,101			500,000	Certificate
191,105	NG47M3	DE000NG47M32	300,000	ING Long Index Open End Turbo
191,105			500,000	Certificate
191,106	NG47M4	DE000NG47M40	300,000	ING Long Index Open End Turbo
191,100			500,000	Certificate
191,107	NG47M5	DE000NG47M57	300,000	ING Long Index Open End Turbo
191,107			500,000	Certificate
191,108	NG47M6	DE000NG47M65	300,000	ING Long Index Open End Turbo
191,100			500,000	Certificate
191,109	NG47M7	DE000NG47M73	300,000	ING Long Index Open End Turbo
191,109			200,000	Certificate
191,110	NG47M8	DE000NG47M81	300,000	ING Long Index Open End Turbo
191,110			200,000	Certificate
191,111	NG47M9	DE000NG47M99	300,000	ING Long Index Open End Turbo
				Certificate
191,112	NG47NA	DE000NG47NA9	300,000	ING Long Index Open End Turbo
				Certificate
191,113	NG47NB	DE000NG47NB7	300,000	ING Long Index Open End Turbo
,			,	Certificate
191,114	NG47NC	DE000NG47NC5	300,000	ING Long Index Open End Turbo
,			,	Certificate
191,115	NG47ND	DE000NG47ND3	300,000	ING Long Index Open End Turbo
- , -				Certificate
191,116	NG47NE	DE000NG47NE1	300,000	ING Long Index Open End Turbo
<i>,</i>			, í	Certificate
191,117	NG47NF	DE000NG47NF8	300,000	ING Long Index Open End Turbo
<i>,</i>			, í	Certificate
191,118	NG47NG	DE000NG47NG6	300,000	ING Long Index Open End Turbo
, -			, -	Certificate
191,119	NG47NH	DE000NG47NH4	300,000	ING Long Index Open End Turbo
			, -	Certificate
191,120	NG47NJ	DE000NG47NJ0	300,000	ING Long Index Open End Turbo

				Certificate
191,121	NG47NK	DE000NG47NK8	300,000	ING Long Index Open End Turbo
				Certificate
191,122	NG47NL	DE000NG47NL6	300,000	ING Long Index Open End Turbo
				Certificate
191,123	NG47NM	DE000NG47NM4	300,000	ING Long Index Open End Turbo
				Certificate
191,124	NG47NN	DE000NG47NN2	300,000	ING Long Index Open End Turbo
				Certificate
191,125	NG47NP	DE000NG47NP7	300,000	ING Long Index Open End Turbo
				Certificate
191,126	NG47NQ	DE000NG47NQ5	300,000	ING Long Index Open End Turbo
				Certificate
191,127	NG47NR	DE000NG47NR3	300,000	ING Long Index Open End Turbo
				Certificate
191,128	NG47NS	DE000NG47NS1	300,000	ING Long Index Open End Turbo
				Certificate
191,129	NG47NT	DE000NG47NT9	300,000	ING Long Index Open End Turbo
				Certificate
191,130	NG47NU	DE000NG47NU7	300,000	ING Long Index Open End Turbo
				Certificate
191,131	NG47NV	DE000NG47NV5	300,000	ING Long Index Open End Turbo
101.100	NCATNUL		200.000	Certificate
191,132	NG47NW	DE000NG47NW3	300,000	ING Long Index Open End Turbo
101.100	NC47NIX		200.000	Certificate
191,133	NG47NX	DE000NG47NX1	300,000	ING Long Index Open End Turbo
101.104			200.000	Certificate
191,134	NG47NY	DE000NG47NY9	300,000	ING Long Index Open End Turbo
101.105			200.000	Certificate
191,135	NG47NZ	DE000NG47NZ6	300,000	ING Long Index Open End Turbo
101.126	NG47N0	DE000NG47N07	200.000	Certificate
191,136	104/100	DE000ING4/IN0/	300,000	ING Long Index Open End Turbo Certificate
191,137	NG47N1	DE000NG47N15	300,000	ING Long Index Open End Turbo
191,137	1104/111	DL0001104/1113	300,000	Certificate
191,138	NG47N2	DE000NG47N23	300,000	ING Long Index Open End Turbo
191,130	1104/112	DE0001104/1123	300,000	Certificate
191,139	NG47N3	DE000NG47N31	300,000	ING Long Index Open End Turbo
191,139	1101/115	DECOUNCIAN	500,000	Certificate
191,140	NG47N4	DE000NG47N49	300,000	ING Long Index Open End Turbo
171,140	1.0.1,111		500,000	Certificate
191,141	NG47N5	DE000NG47N56	300,000	ING Long Index Open End Turbo
191,111	1101,110		500,000	Certificate
191,142	NG47N6	DE000NG47N64	300,000	ING Long Index Open End Turbo
191,112			200,000	Certificate
191,143	NG47N7	DE000NG47N72	300,000	ING Long Index Open End Turbo
17 1,1 10			200,000	Certificate
191,144	NG47N8	DE000NG47N80	300,000	ING Long Index Open End Turbo
				Certificate
191,145	NG47N9	DE000NG47N98	300,000	ING Long Index Open End Turbo
- ,				Certificate
191,146	NG47PA	DE000NG47PA4	300,000	ING Long Index Open End Turbo
, , ,			· , ~	Certificate
191,147	NG47PB	DE000NG47PB2	300,000	ING Long Index Open End Turbo
- ,= -,				Certificate
191,148	NG47PC	DE000NG47PC0	300,000	ING Long Index Open End Turbo

				Certificate
191,149	NG47PD	DE000NG47PD8	300,000	ING Long Index Open End Turbo
				Certificate
191,150	NG47PE	DE000NG47PE6	300,000	ING Long Index Open End Turbo
				Certificate
191,151	NG47PF	DE000NG47PF3	300,000	ING Long Index Open End Turbo
				Certificate
191,152	NG47PG	DE000NG47PG1	300,000	ING Long Index Open End Turbo
				Certificate
191,153	NG47PH	DE000NG47PH9	300,000	ING Long Index Open End Turbo
				Certificate
191,154	NG47PJ	DE000NG47PJ5	300,000	ING Long Index Open End Turbo
				Certificate
191,155	NG47PK	DE000NG47PK3	300,000	ING Long Index Open End Turbo
				Certificate
191,156	NG47PL	DE000NG47PL1	300,000	ING Long Index Open End Turbo
				Certificate
191,157	NG47PM	DE000NG47PM9	300,000	ING Long Index Open End Turbo
				Certificate
191,158	NG47PN	DE000NG47PN7	300,000	ING Long Index Open End Turbo
				Certificate
191,159	NG47PP	DE000NG47PP2	300,000	ING Long Index Open End Turbo
				Certificate
191,160	NG47PQ	DE000NG47PQ0	300,000	ING Long Index Open End Turbo
				Certificate

under the Certificates Programme

Any person making or intending to make an offer of the Certificates may only do so:

- (i) in those Non-exempt Offer Jurisdictions mentioned in the Paragraph Distribution of Part B below, provided such person is a Dealer or Authorised Offeror (as such terms is defined in the Prospectus) and that such offer is made during the Offer Period specified in that paragraph and that any conditions relevant the use of the Prospectus are complied with; or
- (ii) otherwise in circumstances in which no obligation arises for the Issuer or any Dealer to publish a prospectus pursuant to Article 3 of Regulation (EU) 2017/1129 (the "Prospectus Regulation") or to supplement a prospectus pursuant to Article 23 of the Prospectus Regulation, in each case, in relation to such offer.

Neither the Issuer nor any Dealer has authorised, nor do they authorise, the making of any offer of Certificates in any other circumstances.

MiFID II product governance / Retail investors, professional investors and ECPs target market – Solely for the purposes of the manufacturer's product approval process, the target market assessment in respect of the Certificates has led to the conclusion that: (i) the target market for the Certificates is eligible counterparties, professional clients and retail clients, each as defined in Directive 2014/65/EU (as amended, "MiFID II"); and (ii) all channels for distribution to eligible counterparties and professional clients are appropriate; and (iii) the following channels for distribution of the Certificates to retail clients are appropriate - investment advice, portfolio management, non-advised sales and pure execution services - subject to the distributor's suitability and appropriateness obligations under MiFID II, as applicable. Any person subsequently offering, selling or recommending the Certificates (a "distributor") should take into consideration the manufacturer's target market

assessment; however, a distributor subject to MiFID II is responsible for undertaking its own target market assessment in respect of the Certificates (by either adopting or refining the manufacturer's target market assessment) and determining appropriate distribution channels, subject to the distributor's suitability and appropriateness obligations under MiFID II, as applicable.

UK MIFIR product governance / Retail investors, professional investors and ECPs target market – Solely for the purposes of the manufacturer's product approval process, the target market assessment in respect of the Certifiates has led to the conclusion that: (i) the target market for the Certificates is retail clients, as defined in point (8) of Article 2 of Regulation (EU) No 2017/565 as it forms part of UK domestic law by virtue of the European Union (Withdrawal) Act 2018 ("EUWA"), and eligible counterparties, as defined in the FCA Handbook Conduct of Business Sourcebook ("COBS") and professional clients, as defined in Regulation (EU) No 600/2014 as it forms part of UK domestic law by virtue of the EUWA ("UK MIFIR"); EITHER and (ii) all channels for distribution to eligible counterparties and professional clients are appropriate; and (iii) the following channels for distribution of the Certificates to retail clients are appropriate - investment advice, portfolio management, non-advised sales, and pure execution services, subject to the distributor's suitability and appropriateness obligations under COBS, as applicable. Any person subsequently offering, selling or recommending the Certifiates (a "distributor") should take into consideration the manufacturer's target market assessment; however, a distributor subject to the FCA Handbook Product Intervention and Product Governance Sourcebook (the "UK MiFIR Product Governance Rules") is responsible for undertaking its own target market assessment in respect of the Certificates (by either adopting or refining the manufacturer's target market assessment) and determining appropriate distribution channels, subject to the distributor's suitability and appropriateness obligations under COBS, as applicable.

XDAXDAX Index is provided by Stoxx Ltd.. Stoxx Ltd. appears in the register of administrators and benchmarks established and maintained by ESMA pursuant to Article 36 of the Benchmarks Regulation.

PART A - CONTRACTUAL TERMS

These Final Terms have been prepared for the purpose of Article 8 of Regulation (EU) 2017/1129, as amended, and must be read in conjunction with the base prospectus consisting of separate documents (i.e. (i) the securities note dated 16 April 2021 and its supplement(s) (if any) (the "Securities Note") and (ii) the registration document of ING Bank N.V. (the "Issuer") dated 26 March 2021, and its supplement(s) (if any)) (the "Registration Document" and together with the Securities Note, the "Prospectus")) pertaining to the Issuer's Certificates Programme. Terms used herein shall be deemed to be defined as such for the purposes of the conditions set forth in the General Certificate Conditions and the relevant Product Conditions contained in the Prospectus which constitutes a base prospectus for the purposes of Regulation (EU) 2017/1129, as amended or superseded (the "Prospectus Regulation"). Full information on the Issuer and the offer of the Certificates is only available on the basis of the Prospectus, any supplements thereto and these Final Terms. The Prospectus and any supplements thereto are available for viewing at the Issuer's website (www.ingmarkets.com) and copies may be obtained from ING Bank N.V at Foppingadreef 7, 1102 BD Amsterdam, the Netherlands (E-mail: info@sprinters.nl) and are available for viewing on the websites www.ingmarkets.de, www.ingsprinters.nl and www.ingturbos.fr.

Prospective investors should carefully consider the section "Risk Factors" in the Prospectus.

GENERAL DESCRIPTION OF THE CERTIFICATES

1	(a) Series number of the Certificates:	As specified in the table below
		-
	(b) Whether or not the Certificates are to be consolidated and form a single series with the Certificates of an existing series:	Not Applicable
2	 (a) The type of Certificates which may be Index Certificates, Share Certificates, Currency Certificates, Commodity Certificates, Fund Certificates, Government Bond Certificates or Index Futures Certificates: 	Index Certificates
	 (b) Whether such Certificates are Best Certificates, Limited Certificates, Open Ended Certificates or Fixed Leverage. 	Best Certificates (Marketing name: Open End Turbo, Sprinter Best or Turbo Best)
	(c) Whether such Certificates are Long Certificates or Short Certificates:	Long Certificates
3	Number of Certificates being issued:	As specified in the table below
4	Issue Price per Certificate:	As specified in the table below
5	Trade Date:	09 March 2022
6	Issue Date:	11 March 2022
7	"as-if-and-when-issued" trading:	Not Applicable
8	Current Financing Level on the Trade Date:	As specified in the table below
9	Current Spread on the Trade Date:	As specified in the table below
10	Maximum Spread:	As specified in the table below
11	Current Stop Loss Premium Rate on the Trade Date:	As specified in the table below
12	Maximum Premium:	As specified in the table below
13	Minimum Premium:	As specified in the table below
14	Stop Loss Price on the Trade Date:	As specified in the table below

15	Stop Loss Price Rounding:	As specified in the table below
16	Entitlement:	As specified in the table below
17	Financing Level Currency:	As specified in the table below
18	Settlement Currency:	EUR
19	Exercise Time:	12:00 AM Central European Time
20	Cash Settlement Amount:	As specified in the Index Certificate Conditions
21	Final Valuation Date:	Not Applicable
22	Valuation Date(s):	Annually, commencing on the date one year after the Issue Date.
23	Applicable Business Day Centre(s) for the purposes of the definition of "Business Day"	Amsterdam

Series Numb er of the Certifi cates	ISIN Code	Number of Certificate s being issued	Issue price per Certifi cate	Current Financi ng Level on the Trade Date	nt Sprea d on the Trade Date	Maxi mum Sprea d	Current Stop Loss Premiu m Rate on the Trade Date	Maxi mum Premi um	Minim um Premi um	Stop Loss Price on the Trade Date	Stop Loss Price Roun ding	Entit lem ent	Finan cing Level Curre ncy
191,09 8	DE000NG4 7MW5	300,000	1.32	12798.2 000000 000	3.5	5.0	1.5	20.0	0.0	12798.2 000000 000	0.01	0.01	EUR
191,09 9	DE000NG4 7MX3	300,000	1.37	12793.2 000000 000	3.5	5.0	1.5	20.0	0.0	12793.2 000000 000	0.01	0.01	EUR
191,10 0	DE000NG4 7MY1	300,000	1.42	12788.2 000000 000	3.5	5.0	1.5	20.0	0.0	12788.2 000000 000	0.01	0.01	EUR
191,10 1	DE000NG4 7MZ8	300,000	1.47	12783.2 000000 000	3.5	5.0	1.5	20.0	0.0	12783.2 000000 000	0.01	0.01	EUR
191,10 2	DE000NG4 7M08	300,000	1.52	12778.2 000000 000	3.5	5.0	1.5	20.0	0.0	12778.2 000000 000	0.01	0.01	EUR
191,10 3	DE000NG4 7M16	300,000	1.57	12773.2 000000 000	3.5	5.0	1.5	20.0	0.0	12773.2 000000 000	0.01	0.01	EUR
191,10 4	DE000NG4 7M24	300,000	1.62	12768.2 000000 000	3.5	5.0	1.5	20.0	0.0	12768.2 000000	0.01	0.01	EUR

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191,10 5	DE000NG4 7M32	300,000	1.67	12763.2 000000 000	3.5	5.0	1.5	20.0	0.0	12763.2 000000 000	0.01	0.01	EUR
191,10 6	DE000NG4 7M40	300,000	1.72	12758.2 000000 000	3.5	5.0	1.5	20.0	0.0	12758.2 000000 000	0.01	0.01	EUR
191,10 7	DE000NG4 7M57	300,000	1.77	12753.2 000000 000	3.5	5.0	1.5	20.0	0.0	12753.2 000000 000	0.01	0.01	EUR
191,10 8	DE000NG4 7M65	300,000	1.82	12748.2 000000 000	3.5	5.0	1.5	20.0	0.0	12748.2 000000 000	0.01	0.01	EUR
191,10 9	DE000NG4 7M73	300,000	1.87	12743.2 000000 000	3.5	5.0	1.5	20.0	0.0	12743.2 000000 000	0.01	0.01	EUR
191,11 0	DE000NG4 7M81	300,000	1.92	12738.2 000000 000	3.5	5.0	1.5	20.0	0.0	12738.2 000000 000	0.01	0.01	EUR
191,11 1	DE000NG4 7M99	300,000	1.97	12733.2 000000 000	3.5	5.0	1.5	20.0	0.0		0.01	0.01	EUR
191,11 2	DE000NG4 7NA9	300,000	2.02	12728.2 000000 000	3.5	5.0	1.5	20.0	0.0	12728.2 000000 000	0.01	0.01	EUR
191,11 3	DE000NG4 7NB7	300,000	2.07	12723.2 000000 000	3.5	5.0	1.5	20.0	0.0		0.01	0.01	EUR
191,11 4	DE000NG4 7NC5	300,000	2.12	12718.2 000000 000	3.5	5.0	1.5	20.0	0.0	_	0.01	0.01	EUR
191,11 5	DE000NG4 7ND3	300,000	2.17	12713.2 000000 000	3.5	5.0	1.5	20.0	0.0		0.01	0.01	EUR
191,11 6	DE000NG4 7NE1	300,000	2.22	12708.2 000000 000	3.5	5.0	1.5	20.0	0.0		0.01	0.01	EUR
191,11 7	DE000NG4 7NF8	300,000	2.27	12703.2 000000 000	3.5	5.0	1.5	20.0	0.0		0.01	0.01	EUR
191,11 8	DE000NG4 7NG6	300,000	2.32	12698.2 000000 000	3.5	5.0	1.5	20.0	0.0		0.01	0.01	EUR
191,11 9	DE000NG4 7NH4	300,000	2.37	12693.2 000000 000	3.5	5.0	1.5	20.0	0.0		0.01	0.01	EUR
191,12 0	DE000NG4 7NJ0	300,000	2.42	12688.2 000000 000	3.5	5.0	1.5	20.0	0.0	_	0.01	0.01	EUR
191,12 1	DE000NG4 7NK8	300,000	2.47	12683.2 000000 000	3.5	5.0	1.5	20.0	0.0	_	0.01	0.01	EUR
191,12 2	DE000NG4 7NL6	300,000	2.52	12678.2 000000 000	3.5	5.0	1.5	20.0	0.0	_	0.01	0.01	EUR
191,12 3	DE000NG4 7NM4	300,000	2.57	12673.2 000000 000	3.5	5.0	1.5	20.0	0.0	_	0.01	0.01	EUR
191,12 4	DE000NG4 7NN2	300,000	2.62	12668.2 000000	3.5	5.0	1.5	20.0	0.0	_	0.01	0.01	EUR

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191,12 5	DE000NG4 7NP7	300,000	2.67	12663.2 000000 000	3.5	5.0	1.5	20.0	0.0	12663.2 000000 000	0.01	0.01	EUR
191,12 6	DE000NG4 7NQ5	300,000	2.72	12658.2 000000 000	3.5	5.0	1.5	20.0	0.0	12658.2 000000 000	0.01	0.01	EUR
191,12 7	DE000NG4 7NR3	300,000	2.77	12653.2 000000 000	3.5	5.0	1.5	20.0	0.0	12653.2 000000 000	0.01	0.01	EUR
191,12 8	DE000NG4 7NS1	300,000	2.82	12648.2 000000 000	3.5	5.0	1.5	20.0	0.0	12648.2 000000 000	0.01	0.01	EUR
191,12 9	DE000NG4 7NT9	300,000	2.87	12643.2 000000 000	3.5	5.0	1.5	20.0	0.0	12643.2 000000 000	0.01	0.01	EUR
191,13 0	DE000NG4 7NU7	300,000	2.92	12638.2 000000 000	3.5	5.0	1.5	20.0	0.0	12638.2 000000 000	0.01	0.01	EUR
191,13 1	DE000NG4 7NV5	300,000	2.97	12633.2 000000 000	3.5	5.0	1.5	20.0	0.0	12633.2 000000 000	0.01	0.01	EUR
191,13 2	DE000NG4 7NW3	300,000	3.02	12628.2 000000 000	3.5	5.0	1.5	20.0	0.0	12628.2 000000 000	0.01	0.01	EUR
191,13 3	DE000NG4 7NX1	300,000	3.07	12623.2 000000 000	3.5	5.0	1.5	20.0	0.0	12623.2 000000 000	0.01	0.01	EUR
191,13 4	DE000NG4 7NY9	300,000	3.12	12618.2 000000 000	3.5	5.0	1.5	20.0	0.0	12618.2 000000 000	0.01	0.01	EUR
191,13 5	DE000NG4 7NZ6	300,000	3.17	12613.2 000000 000	3.5	5.0	1.5	20.0	0.0	12613.2 000000 000	0.01	0.01	EUR
191,13 6	DE000NG4 7N07	300,000	3.22	12608.2 000000 000	3.5	5.0	1.5	20.0	0.0	12608.2 000000 000	0.01	0.01	EUR
191,13 7	DE000NG4 7N15	300,000	3.27	12603.2 000000 000	3.5	5.0	1.5	20.0	0.0		0.01	0.01	EUR
191,13 8	DE000NG4 7N23	300,000	3.32	12598.2 000000 000	3.5	5.0	1.5	20.0	0.0		0.01	0.01	EUR
191,13 9	DE000NG4 7N31	300,000	3.37	12593.2 000000 000	3.5	5.0	1.5	20.0	0.0	12593.2 000000 000	0.01	0.01	EUR
191,14 0	DE000NG4 7N49	300,000	3.42	12588.2 000000 000	3.5	5.0	1.5	20.0	0.0	12588.2 000000 000	0.01	0.01	EUR
191,14 1	DE000NG4 7N56	300,000	3.47	12583.2 000000 000	3.5	5.0	1.5	20.0	0.0		0.01	0.01	EUR
191,14 2	DE000NG4 7N64	300,000	3.52	12578.2 000000 000	3.5	5.0	1.5	20.0	0.0		0.01	0.01	EUR
191,14 3	DE000NG4 7N72	300,000	3.57	12573.2 000000 000	3.5	5.0	1.5	20.0	0.0		0.01	0.01	EUR
191,14 4	DE000NG4 7N80	300,000	3.62	12568.2 000000	3.5	5.0	1.5	20.0	0.0		0.01	0.01	EUR

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191,14 5	DE000NG4 7N98	300,000	3.67	12563.2 000000 000	3.5	5.0	1.5	20.0	0.0	12563.2 000000 000	0.01	0.01	EUR
191,14 6	DE000NG4 7PA4	300,000	3.72	12558.2 000000 000	3.5	5.0	1.5	20.0	0.0	12558.2 000000 000	0.01	0.01	EUR
191,14 7	DE000NG4 7PB2	300,000	3.77	12553.2 000000 000	3.5	5.0	1.5	20.0	0.0	12553.2 000000 000	0.01	0.01	EUR
191,14 8	DE000NG4 7PC0	300,000	3.82	12548.2 000000 000	3.5	5.0	1.5	20.0	0.0	12548.2 000000 000	0.01	0.01	EUR
191,14 9	DE000NG4 7PD8	300,000	3.87	12543.2 000000 000	3.5	5.0	1.5	20.0	0.0	12543.2 000000 000	0.01	0.01	EUR
191,15 0	DE000NG4 7PE6	300,000	3.92	12538.2 000000 000	3.5	5.0	1.5	20.0	0.0	12538.2 000000 000	0.01	0.01	EUR
191,15 1	DE000NG4 7PF3	300,000	3.97	12533.2 000000 000	3.5	5.0	1.5	20.0	0.0	12533.2 000000 000	0.01	0.01	EUR
191,15 2	DE000NG4 7PG1	300,000	4.02	12528.2 000000 000	3.5	5.0	1.5	20.0	0.0	12528.2 000000 000	0.01	0.01	EUR
191,15 3	DE000NG4 7PH9	300,000	4.07	12523.2 000000 000	3.5	5.0	1.5	20.0	0.0	12523.2 000000 000	0.01	0.01	EUR
191,15 4	DE000NG4 7PJ5	300,000	4.12	12518.2 000000 000	3.5	5.0	1.5	20.0	0.0	12518.2 000000 000	0.01	0.01	EUR
191,15 5	DE000NG4 7PK3	300,000	4.17	12513.2 000000 000	3.5	5.0	1.5	20.0	0.0	12513.2 000000 000	0.01	0.01	EUR
191,15 6	DE000NG4 7PL1	300,000	4.22	12508.2 000000 000	3.5	5.0	1.5	20.0	0.0	12508.2 000000 000	0.01	0.01	EUR
191,15 7	DE000NG4 7PM9	300,000	4.27	12503.2 000000 000	3.5	5.0	1.5	20.0	0.0	12503.2 000000 000	0.01	0.01	EUR
191,15 8	DE000NG4 7PN7	300,000	4.32	12498.2 000000 000	3.5	5.0	1.5	20.0	0.0	12498.2 000000 000	0.01	0.01	EUR
191,15 9	DE000NG4 7PP2	300,000	4.37	12493.2 000000 000	3.5	5.0	1.5	20.0	0.0	12493.2 000000 000	0.01	0.01	EUR
191,16 0	DE000NG4 7PQ0	300,000	4.42	12488.2 000000 000	3.5	5.0	1.5	20.0	0.0	12488.2 000000 000	0.01	0.01	EUR

ADDITIONAL SPECIFIC PRODUCT RELATED PROVISIONS:

24 In	lex Certificate Pro	ovisions	Applicable					
Series Number of the Certificate		(i) Details of the Index		(ii) Exchange	(iii) Notional Dividend Period			

S				
191,098	DE000NG47MW	XDAXDAX Index (Bloomberg code:	As specified in the	As specified in the
	5	XDAXDAX <index>)</index>	Index Certificate	Index Certificate
			Conditions	Conditions
191,099	DE000NG47MX3	XDAXDAX Index (Bloomberg code:	As specified in the	As specified in the
		XDAXDAX <index>)</index>	Index Certificate	Index Certificate
		,	Conditions	Conditions
191,100	DE000NG47MY1	XDAXDAX Index (Bloomberg code:	As specified in the	As specified in the
191,100	DECCONCENTIN	XDAXDAX <index>)</index>	Index Certificate	Index Certificate
		ADAADAA < mdcx>)	Conditions	Conditions
101 101	DE00010471470	VDAVDAV Index (Disambarg anda;		
191,101	DE000NG47MZ8	XDAXDAX Index (Bloomberg code:	As specified in the	As specified in the
		XDAXDAX <index>)</index>	Index Certificate	Index Certificate
			Conditions	Conditions
191,102	DE000NG47M08	XDAXDAX Index (Bloomberg code:	As specified in the	As specified in the
		XDAXDAX <index>)</index>	Index Certificate	Index Certificate
			Conditions	Conditions
191,103	DE000NG47M16	XDAXDAX Index (Bloomberg code:	As specified in the	As specified in the
.,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,	520001001/10100	XDAXDAX <index>)</index>	Index Certificate	Index Certificate
			Conditions	Conditions
101 104	DECONIC 47N 424	XDAXDAX Index (Bloomberg code:		
191,104	DE000NG47M24	· · ·	As specified in the	As specified in the
		XDAXDAX <index>)</index>	Index Certificate	Index Certificate
			Conditions	Conditions
191,105	DE000NG47M32	XDAXDAX Index (Bloomberg code:	As specified in the	As specified in the
		XDAXDAX < Index >)	Index Certificate	Index Certificate
			Conditions	Conditions
191,106	DE000NG47M40	XDAXDAX Index (Bloomberg code:	As specified in the	As specified in the
,		XDAXDAX <index>)</index>	Index Certificate	Index Certificate
			Conditions	Conditions
191,107	DE000NG47M57	XDAXDAX Index (Bloomberg code:	As specified in the	As specified in the
191,107	DE000ING4/M3/	· •	-	-
		XDAXDAX <index>)</index>	Index Certificate	Index Certificate
			Conditions	Conditions
191,108	DE000NG47M65	XDAXDAX Index (Bloomberg code:	As specified in the	As specified in the
		XDAXDAX <index>)</index>	Index Certificate	Index Certificate
			Conditions	Conditions
191,109	DE000NG47M73	XDAXDAX Index (Bloomberg code:	As specified in the	As specified in the
		XDAXDAX <index>)</index>	Index Certificate	Index Certificate
		,	Conditions	Conditions
191,110	DE000NG47M81	XDAXDAX Index (Bloomberg code:	As specified in the	As specified in the
171,110	DE0001104710101	XDAXDAX <index>)</index>	Index Certificate	Index Certificate
		ADAADAA < IIIdex >)		
101.111	DEADALS	VDAVDAV Inden (Disemberger 1)	Conditions	Conditions
191,111	DE000NG47M99	XDAXDAX Index (Bloomberg code:	As specified in the	As specified in the
		XDAXDAX <index>)</index>	Index Certificate	Index Certificate
			Conditions	Conditions
191,112	DE000NG47NA9	XDAXDAX Index (Bloomberg code:	As specified in the	As specified in the
		XDAXDAX <index>)</index>	Index Certificate	Index Certificate
		,	Conditions	Conditions
191,113	DE000NG47NB7	XDAXDAX Index (Bloomberg code:	As specified in the	As specified in the
. / 1,11J		XDAXDAX <index>)</index>	Index Certificate	Index Certificate
		$ADAADAA \in IIIutx)$		
01 114	DEGODICIONIC	VDAVDAV Index (Disambara cada)	Conditions	Conditions
191,114	DE000NG47NC5	XDAXDAX Index (Bloomberg code:	As specified in the	As specified in the
		XDAXDAX <index>)</index>	Index Certificate	Index Certificate
			Conditions	Conditions
191,115	DE000NG47ND3	XDAXDAX Index (Bloomberg code:	As specified in the	As specified in the
		XDAXDAX <index>)</index>	Index Certificate	Index Certificate
		,	Conditions	Conditions
191,116	DE000NG47NE1	XDAXDAX Index (Bloomberg code:	As specified in the	As specified in the
. / 1,1 10	DE0001004/INE1	XDAXDAX <index>)</index>	Index Certificate	Index Certificate
		$ADAADAA \sim IIIutx / j$		
101 11-	DEAGANG	$\mathbf{V} \mathbf{D} \mathbf{A} \mathbf{V} \mathbf{D} \mathbf{A} \mathbf{V} \mathbf{I}_{\mathbf{n}} 1 = (\mathbf{D} 1_{\mathbf{n}} \mathbf{n}_{\mathbf{n}} 1_{\mathbf{n}} \mathbf{n}_{\mathbf{n}} 1_{\mathbf{n}} \mathbf{n}_{\mathbf{n}} 1_{\mathbf{n}} \mathbf{n}_{\mathbf{n}} 1_{\mathbf{n}} \mathbf{n}_{\mathbf{n}} \mathbf{n}_{\mathbf{n}} 1_{\mathbf{n}} \mathbf{n}_{\mathbf{n}} \mathbf{n}$	Conditions	Conditions
191,117	DE000NG47NF8	XDAXDAX Index (Bloomberg code:	As specified in the	As specified in the
		XDAXDAX < Index >)	Index Certificate	Index Certificate

			Conditions	Conditions
191,118	DE000NG47NG6	XDAXDAX Index (Bloomberg code:	As specified in the	As specified in the
		XDAXDAX <index>)</index>	Index Certificate	Index Certificate
			Conditions	Conditions
191,119	DE000NG47NH4	XDAXDAX Index (Bloomberg code:	As specified in the	As specified in the
		XDAXDAX <index>)</index>	Index Certificate	Index Certificate
			Conditions	Conditions
191,120	DE000NG47NJ0	XDAXDAX Index (Bloomberg code:	As specified in the	As specified in the
,		XDAXDAX <index>)</index>	Index Certificate	Index Certificate
			Conditions	Conditions
191,121	DE000NG47NK8	XDAXDAX Index (Bloomberg code:	As specified in the	As specified in the
171,121	DECCONCENTING	XDAXDAX <index>)</index>	Index Certificate	Index Certificate
		ADIANDIA (Index)	Conditions	Conditions
191,122	DE000NG47NL6	XDAXDAX Index (Bloomberg code:	As specified in the	As specified in the
191,122	DE000ING4/INL0			-
		XDAXDAX <index>)</index>	Index Certificate	Index Certificate
			Conditions	Conditions
191,123	DE000NG47NM4	XDAXDAX Index (Bloomberg code:	As specified in the	As specified in the
		XDAXDAX <index>)</index>	Index Certificate	Index Certificate
			Conditions	Conditions
191,124	DE000NG47NN2	XDAXDAX Index (Bloomberg code:	As specified in the	As specified in the
		XDAXDAX <index>)</index>	Index Certificate	Index Certificate
			Conditions	Conditions
191,125	DE000NG47NP7	XDAXDAX Index (Bloomberg code:	As specified in the	As specified in the
		XDAXDAX <index>)</index>	Index Certificate	Index Certificate
			Conditions	Conditions
191,126	DE000NG47NQ5	XDAXDAX Index (Bloomberg code:	As specified in the	As specified in the
171,120	DE0001104711Q5	XDAXDAX <index>)</index>	Index Certificate	Index Certificate
		ADAADAA < mdex>)	Conditions	Conditions
101 107	DE000NC 47ND2	XDAXDAX Index (Bloomberg code:		
191,127	DE000NG47NR3		As specified in the	As specified in the
		XDAXDAX <index>)</index>	Index Certificate	Index Certificate
			Conditions	Conditions
191,128	DE000NG47NS1	XDAXDAX Index (Bloomberg code:	As specified in the	As specified in the
		XDAXDAX <index>)</index>	Index Certificate	Index Certificate
			Conditions	Conditions
191,129	DE000NG47NT9	XDAXDAX Index (Bloomberg code:	As specified in the	As specified in the
		XDAXDAX <index>)</index>	Index Certificate	Index Certificate
			Conditions	Conditions
191,130	DE000NG47NU7	XDAXDAX Index (Bloomberg code:	As specified in the	As specified in the
,		XDAXDAX <index>)</index>	Index Certificate	Index Certificate
			Conditions	Conditions
191,131	DE000NG47NV5	XDAXDAX Index (Bloomberg code:	As specified in the	As specified in the
. / 1, 1 / 1	DE0001107/1113	XDAXDAX <index>)</index>	Index Certificate	Index Certificate
			Conditions	Conditions
101 122	DE000NG47NW	XDAXDAX Index (Bloomberg code:		
191,132			As specified in the	As specified in the
	3	XDAXDAX <index>)</index>	Index Certificate	Index Certificate
101.125	DEAGANG	$\mathbf{V} \mathbf{D} \mathbf{A} \mathbf{V} \mathbf{D} \mathbf{A} \mathbf{V} \mathbf{I}_{\mathbf{n}} 1$ (D1 a surface of 1	Conditions	Conditions
191,133	DE000NG47NX1	XDAXDAX Index (Bloomberg code:	As specified in the	As specified in the
		XDAXDAX <index>)</index>	Index Certificate	Index Certificate
			Conditions	Conditions
191,134	DE000NG47NY9	XDAXDAX Index (Bloomberg code:	As specified in the	As specified in the
		XDAXDAX <index>)</index>	Index Certificate	Index Certificate
			Conditions	Conditions
191,135	DE000NG47NZ6	XDAXDAX Index (Bloomberg code:	As specified in the	As specified in the
		XDAXDAX <index>)</index>	Index Certificate	Index Certificate
)	Conditions	Conditions
191,136	DE000NG47N07	XDAXDAX Index (Bloomberg code:	As specified in the	As specified in the
171,150	DE0001104/110/	XDAXDAX index (biobineerg code: XDAXDAX <index>)</index>	Index Certificate	Index Certificate
		$\Delta \Delta $		
101 127	DE000NC 47N117	VDAVDAV Index (Dloombarg on der	Conditions	Conditions
191,137	DE000NG47N15	XDAXDAX Index (Bloomberg code:	As specified in the	As specified in the
		XDAXDAX < Index >)	Index Certificate	Index Certificate

			Conditions	Conditions
191,138	DE000NG47N23	XDAXDAX Index (Bloomberg code:	As specified in the	As specified in the
		XDAXDAX <index>)</index>	Index Certificate	Index Certificate
			Conditions	Conditions
191,139	DE000NG47N31	XDAXDAX Index (Bloomberg code:	As specified in the	As specified in the
		XDAXDAX <index>)</index>	Index Certificate	Index Certificate
			Conditions	Conditions
191,140	DE000NG47N49	XDAXDAX Index (Bloomberg code:	As specified in the	As specified in the
,		XDAXDAX <index>)</index>	Index Certificate	Index Certificate
			Conditions	Conditions
191,141	DE000NG47N56	XDAXDAX Index (Bloomberg code:	As specified in the	As specified in the
.,	520001001,100	XDAXDAX <index>)</index>	Index Certificate	Index Certificate
			Conditions	Conditions
191,142	DE000NG47N64	XDAXDAX Index (Bloomberg code:	As specified in the	As specified in the
171,142	DE0001104/1104	XDAXDAX <index>)</index>	Index Certificate	Index Certificate
		ADAADAA < IIIdex>)	Conditions	
101 1 42	DEGODICATIZ	XDAXDAX Index (Bloomberg code:		Conditions
191,143	DE000NG47N72	× 5	As specified in the	As specified in the
		XDAXDAX <index>)</index>	Index Certificate	Index Certificate
			Conditions	Conditions
191,144	DE000NG47N80	XDAXDAX Index (Bloomberg code:	As specified in the	As specified in the
		XDAXDAX <index>)</index>	Index Certificate	Index Certificate
			Conditions	Conditions
191,145	DE000NG47N98	XDAXDAX Index (Bloomberg code:	As specified in the	As specified in the
		XDAXDAX <index>)</index>	Index Certificate	Index Certificate
			Conditions	Conditions
191,146	DE000NG47PA4	XDAXDAX Index (Bloomberg code:	As specified in the	As specified in the
		XDAXDAX <index>)</index>	Index Certificate	Index Certificate
		,	Conditions	Conditions
191,147	DE000NG47PB2	XDAXDAX Index (Bloomberg code:	As specified in the	As specified in the
-) -		XDAXDAX <index>)</index>	Index Certificate	Index Certificate
			Conditions	Conditions
191,148	DE000NG47PC0	XDAXDAX Index (Bloomberg code:	As specified in the	As specified in the
191,110	DECOUNCIATIEC	XDAXDAX <index>)</index>	Index Certificate	Index Certificate
		ADAADAA (Index-)	Conditions	Conditions
191,149	DE000NG47PD8	XDAXDAX Index (Bloomberg code:	As specified in the	As specified in the
191,149	DE0001104/1D8	XDAXDAX <index>)</index>	Index Certificate	Index Certificate
		ADAADAA < IIIdex>)		
101 170	DEGODICATDEC	XDAXDAX Index (Bloomberg code:	Conditions	Conditions
191,150	DE000NG47PE6	· · ·	As specified in the	As specified in the
		XDAXDAX <index>)</index>	Index Certificate	Index Certificate
			Conditions	Conditions
191,151	DE000NG47PF3	XDAXDAX Index (Bloomberg code:	As specified in the	As specified in the
		XDAXDAX <index>)</index>	Index Certificate	Index Certificate
			Conditions	Conditions
191,152	DE000NG47PG1	XDAXDAX Index (Bloomberg code:	As specified in the	As specified in the
		XDAXDAX <index>)</index>	Index Certificate	Index Certificate
			Conditions	Conditions
191,153	DE000NG47PH9	XDAXDAX Index (Bloomberg code:	As specified in the	As specified in the
		XDAXDAX <index>)</index>	Index Certificate	Index Certificate
			Conditions	Conditions
191,154	DE000NG47PJ5	XDAXDAX Index (Bloomberg code:	As specified in the	As specified in the
		XDAXDAX <index>)</index>	Index Certificate	Index Certificate
			Conditions	Conditions
191,155	DE000NG47PK3	XDAXDAX Index (Bloomberg code:	As specified in the	As specified in the
171,100	DECOUNCE/INS	XDAXDAX <index>)</index>	Index Certificate	Index Certificate
101.177	DEGODIC (7D) (VDAVDAV Index (Discontant as 1)	Conditions	Conditions
191,156	DE000NG47PL1	XDAXDAX Index (Bloomberg code:	As specified in the	As specified in the
		XDAXDAX <index>)</index>	Index Certificate	Index Certificate
			Conditions	Conditions
191,157	DE000NG47PM9	XDAXDAX Index (Bloomberg code:	As specified in the	As specified in the
	1	XDAXDAX <index>)</index>	Index Certificate	Index Certificate

			Conditions	Conditions
191,158	DE000NG47PN7	XDAXDAX Index (Bloomberg code:	As specified in the	As specified in the
		XDAXDAX <index>)</index>	Index Certificate	Index Certificate
			Conditions	Conditions
191,159	DE000NG47PP2	XDAXDAX Index (Bloomberg code:	As specified in the	As specified in the
		XDAXDAX <index>)</index>	Index Certificate	Index Certificate
			Conditions	Conditions
191,160	DE000NG47PQ0	XDAXDAX Index (Bloomberg code:	As specified in the	As specified in the
		XDAXDAX <index>)</index>	Index Certificate	Index Certificate
			Conditions	Conditions

25	Share Certificate Provisions	Not Applicable
26	Currency Certificate Provisions	Not Applicable
27	Commodity Certificate Provisions	Not Applicable
28	Fund Certificate Provisions	Not Applicable
20		NT (A 1' 11
29	Government Bond Certificate Provisions	Not Applicable
20		
30	Other Bond Certificate Provisions	Not Applicable
21		
31	Index Futures Certificate Provisions	Not Applicable

Signed on behalf of the Issuer:

By:

Duly authorised

By:

Duly authorised

PART B – OTHER INFORMATION

1 LISTING

(i) Listing:	The Freiverkehr section of the Frankfurt Stock Exchange
(ii) Admission to trading:	Application is expected to be made by the Issuer (or on
	its behalf) for the Certificates to be admitted to trading

on The Freiverkehr section of the Frankfurt Stock

_			
	(iii)	Estimate of total expenses related to admission to	EUR 500
		trading:	

Exchange

2 RATINGS

Ratings:	The Certificates to be issued will not be rated

3 INTERESTS OF NATURAL AND LEGAL PERSONS INVOLVED IN THE ISSUE

Save for any fees payable to the Dealers, so far as the Issuer is aware, no person involved in the offer of the Certificates has an interest material to the offer. The Dealers and their affiliates have engaged, and may in the future engage, in investment banking and/or commercial banking transactions with, and may perform other services for, the Issuer and its affiliates in the ordinary course of business.

4 REASONS FOR THE OFFER, ESTIMATED NET PROCEEDS AND TOTAL EXPENSES

(i) Reasons for the offer	See "Use of Proceeds" wording in Base Prospectus
	The terms of the Public Offer do not provide for any expenses and/or taxes to be charged to any purchaser of the Certificates

5 INFORMATION CONCERNING THE UNDERLYING

Underlying	Information on the underlying can be obtained from the below
	specified source.
XDAXDAX Index	The return on the Certificates is linked to the performance of the underlying Index. The price of the Index may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Index will affect the value of the Certificates. Information and details of the past and future performance of the Index and its volatility can be obtained from Bloomberg (Bloomberg
	code: XDAXDAX <index>)</index>

6 POST-ISSUANCE INFORMATION

Post-issuance information will be made available on the website of the Issuer www.ingmarkets.de, www.ingsprinters.nl, www.ingturbo.fr or any successor website. There is no assurance that the Issuer will continue to provide such information for the life of the Certificates.

(i)ISIN Code (ii) Common Code (iii) Other relevant code DE000NG47MW5 Not Applicable NG47MW DE000NG47MX3 Not Applicable NG47MX DE000NG47MY1 Not Applicable NG47MY DE000NG47MZ8 Not Applicable NG47MZ DE000NG47M08 Not Applicable NG47M0 DE000NG47M16 Not Applicable NG47M1 DE000NG47M24 Not Applicable NG47M2 DE000NG47M32 Not Applicable NG47M3 DE000NG47M40 Not Applicable NG47M4 DE000NG47M57 Not Applicable NG47M5 DE000NG47M65 Not Applicable NG47M6 DE000NG47M73 Not Applicable NG47M7 DE000NG47M81 Not Applicable NG47M8 DE000NG47M99 Not Applicable NG47M9 DE000NG47NA9 Not Applicable NG47NA DE000NG47NB7 Not Applicable NG47NB DE000NG47NC5 Not Applicable NG47NC DE000NG47ND3 Not Applicable NG47ND DE000NG47NE1 Not Applicable NG47NE DE000NG47NF8 Not Applicable NG47NF DE000NG47NG6 Not Applicable NG47NG DE000NG47NH4 Not Applicable NG47NH DE000NG47NJ0 Not Applicable NG47NJ DE000NG47NK8 Not Applicable NG47NK DE000NG47NL6 Not Applicable NG47NL DE000NG47NM4 Not Applicable NG47NM DE000NG47NN2 Not Applicable NG47NN DE000NG47NP7 Not Applicable NG47NP DE000NG47NQ5 Not Applicable NG47NQ DE000NG47NR3 Not Applicable NG47NR DE000NG47NS1 Not Applicable NG47NS DE000NG47NT9 Not Applicable NG47NT DE000NG47NU7 Not Applicable NG47NU DE000NG47NV5 Not Applicable NG47NV DE000NG47NW3 Not Applicable NG47NW DE000NG47NX1 Not Applicable NG47NX DE000NG47NY9 Not Applicable NG47NY DE000NG47NZ6 Not Applicable NG47NZ DE000NG47N07 Not Applicable NG47N0 DE000NG47N15 Not Applicable NG47N1 DE000NG47N23 Not Applicable NG47N2 DE000NG47N31 Not Applicable NG47N3 DE000NG47N49 Not Applicable NG47N4

7 OPERATIONAL INFORMATION

DE000NG47N56	Not Applicable	NG47N5	
DE000NG47N64	Not Applicable	NG47N6	
DE000NG47N72	Not Applicable	NG47N7	
DE000NG47N80	Not Applicable	NG47N8	
DE000NG47N98	Not Applicable	NG47N9	
DE000NG47PA4	Not Applicable	NG47PA	
DE000NG47PB2	Not Applicable	NG47PB	
DE000NG47PC0	Not Applicable	NG47PC	
DE000NG47PD8	Not Applicable	NG47PD	
DE000NG47PE6	Not Applicable	NG47PE	
DE000NG47PF3	Not Applicable	NG47PF	
DE000NG47PG1	Not Applicable	NG47PG	
DE000NG47PH9	Not Applicable	NG47PH	
DE000NG47PJ5	Not Applicable	NG47PJ	
DE000NG47PK3	Not Applicable	NG47PK	
DE000NG47PL1	Not Applicable	NG47PL	
DE000NG47PM9	Not Applicable	NG47PM	
DE000NG47PN7	Not Applicable	NG47PN	
DE000NG47PP2	Not Applicable	NG47PP	
DE000NG47PQ0	Not Applicable	NG47PQ	
(iv) Name of the Principal Certificate Agent ING Bank N.V.			

8 DISTRIBUTION

U		
(i)	Details of any clearing system other than Euroclear Netherlands:	Clearstream Banking AG, Eschborn
	(a) details of the appropriate clearing code/number:	Not Applicable
	(b) further details regarding the form of Certificates	European Certificates
(ii)	Non-exempt offer:	An offer of Certificates may be made by the Issuer other than pursuant to Article 3(2) of the Prospectus Regulation in Germany, France, the Netherlands, Belgium, Spain and Italy (each a " Public Offer Jurisdiction " and together the " Public Offer Jurisdictions ").
(iii)	Prohibition of Sales to EEA Retail Investors:	Not Applicable
(iv)	Prohibition of Sales to UK Retail Investors:	Not Applicable
(v) l	Prohibition of Sales to Belgian Consumers:	Not Applicable

9 GENERAL

Conditions to which the offer is subject:	There is no subscription period and the offer of
	Certificates is not subject to any conditions imposed by
	the Issuer.

ANNEX

ISSUE SPECIFIC SUMMARY OF THE CERTIFICATES AND THE KEY INFORMATION DOCUMENT ARE AVAILABLE ON THE WEBITES OF THE ISSUER WWW.INGMARKETS.DE, WWW.INGSPRINTERS.NL AND WWW.INGTURBOS.FR

Index Disclaimer

The Certificates are not sponsored, endorsed, sold or promoted by the Index or of the Index Sponsor and the Index Sponsor has not made any representation whatsoever, whether express or implied, either as to the results to be obtained from the use of the Index and/or the levels at which the Index stands at any particular time on any particular date or otherwise. The Index Sponsor shall not be liable (whether in negligence or otherwise) to any person for any error in the Index and the Index Sponsor are not under any obligation to advise any person of any error therein. The Index Sponsor has made no representation whatsoever, whether express or implied, as to the advisability of purchasing or assuming any risk in connection with the Certificates. Neither the Issuer nor the Calculation Agent shall have any liability to any person for any act or failure to act by the Index Sponsor in connection with the calculation, adjustment or maintenance of the Index. Neither the Issuer nor the Calculation Agent has any affiliation with or control over the Index or of the Index Sponsor or any control over the computation, composition or dissemination of the Index. Although the Issuer and the Calculation Agent will obtain information concerning the Index from publicly available sources they believe to be reliable, they will not independently verify this information. Accordingly, no representation, warranty or undertaking (express or implied) is made and no responsibility is accepted by the Issuer or the Calculation Agent as to the accuracy, completeness and timeliness of information concerning the Index.