

**ING Bank N.V.**  
**Legal entity identifier (LEI): 3TK20IVIUJ8J3ZU0QE75**  
**Issue of**

<b>Series number of the Certificates</b>	<b>WKN Code</b>	<b>ISIN Code</b>	<b>Number of Certificates being issued</b>	<b>Title</b>
192,649	NG48ZH	DE000NG48ZH6	500,000	ING Short Commodity Open End Turbo Certificate
192,650	NG48ZJ	DE000NG48ZJ2	500,000	ING Short Commodity Open End Turbo Certificate
192,651	NG48ZK	DE000NG48ZK0	500,000	ING Short Commodity Open End Turbo Certificate
192,652	NG48ZL	DE000NG48ZL8	500,000	ING Short Commodity Open End Turbo Certificate
192,653	NG48ZM	DE000NG48ZM6	500,000	ING Short Commodity Open End Turbo Certificate
192,654	NG48ZN	DE000NG48ZN4	500,000	ING Short Commodity Open End Turbo Certificate
192,655	NG48ZP	DE000NG48ZP9	500,000	ING Short Commodity Open End Turbo Certificate
192,656	NG48ZQ	DE000NG48ZQ7	500,000	ING Short Commodity Open End Turbo Certificate
192,657	NG48ZR	DE000NG48ZR5	500,000	ING Short Commodity Open End Turbo Certificate
192,658	NG48ZS	DE000NG48ZS3	500,000	ING Short Commodity Open End Turbo Certificate
192,659	NG48ZT	DE000NG48ZT1	500,000	ING Short Commodity Open End Turbo Certificate
192,660	NG48ZU	DE000NG48ZU9	500,000	ING Short Commodity Open End Turbo Certificate
192,661	NG48ZV	DE000NG48ZV7	500,000	ING Short Commodity Open End Turbo Certificate
192,662	NG48ZW	DE000NG48ZW5	500,000	ING Short Commodity Open End Turbo Certificate
192,663	NG48ZX	DE000NG48ZX3	500,000	ING Short Commodity Open End Turbo Certificate
192,664	NG48ZY	DE000NG48ZY1	500,000	ING Short Commodity Open End Turbo Certificate
192,665	NG48ZZ	DE000NG48ZZ8	500,000	ING Short Commodity Open End Turbo Certificate
192,666	NG48Z0	DE000NG48Z02	500,000	ING Short Commodity Open End Turbo Certificate
192,667	NG48Z1	DE000NG48Z10	500,000	ING Short Commodity Open End Turbo Certificate
192,668	NG48Z2	DE000NG48Z28	500,000	ING Short Commodity Open End Turbo Certificate
192,669	NG48Z3	DE000NG48Z36	500,000	ING Short Commodity Open End Turbo Certificate
192,670	NG48Z4	DE000NG48Z44	500,000	ING Short Commodity Open End Turbo Certificate
192,671	NG48Z5	DE000NG48Z51	250,000	ING Short Commodity Open End Turbo Certificate

				Certificate
192,672	NG48Z6	DE000NG48Z69	250,000	ING Short Commodity Open End Turbo Certificate
192,673	NG48Z7	DE000NG48Z77	250,000	ING Short Commodity Open End Turbo Certificate
192,674	NG48Z8	DE000NG48Z85	250,000	ING Short Commodity Open End Turbo Certificate
192,675	NG48Z9	DE000NG48Z93	250,000	ING Short Commodity Open End Turbo Certificate
192,676	NG480A	DE000NG480A2	250,000	ING Short Commodity Open End Turbo Certificate
192,677	NG480B	DE000NG480B0	250,000	ING Short Commodity Open End Turbo Certificate
192,678	NG480C	DE000NG480C8	250,000	ING Short Commodity Open End Turbo Certificate
192,679	NG480D	DE000NG480D6	250,000	ING Short Commodity Open End Turbo Certificate
192,680	NG480E	DE000NG480E4	250,000	ING Short Commodity Open End Turbo Certificate
192,681	NG480F	DE000NG480F1	250,000	ING Short Commodity Open End Turbo Certificate
192,682	NG480G	DE000NG480G9	500,000	ING Short Commodity Open End Turbo Certificate
192,683	NG480H	DE000NG480H7	500,000	ING Short Commodity Open End Turbo Certificate
192,684	NG480J	DE000NG480J3	500,000	ING Short Commodity Open End Turbo Certificate
192,685	NG480K	DE000NG480K1	500,000	ING Short Commodity Open End Turbo Certificate
192,686	NG480L	DE000NG480L9	500,000	ING Short Commodity Open End Turbo Certificate

**under the  
Certificates Programme**

Any person making or intending to make an offer of the Certificates may only do so:

- (i) in those Non-exempt Offer Jurisdictions mentioned in the Paragraph Distribution of Part B below, provided such person is a Dealer or Authorised Offeror (as such terms is defined in the Prospectus) and that such offer is made during the Offer Period specified in that paragraph and that any conditions relevant the use of the Prospectus are complied with; or
- (ii) otherwise in circumstances in which no obligation arises for the Issuer or any Dealer to publish a prospectus pursuant to Article 3 of Regulation (EU) 2017/1129 (the “**Prospectus Regulation**”) or to supplement a prospectus pursuant to Article 23 of the Prospectus Regulation, in each case, in relation to such offer.

Neither the Issuer nor any Dealer has authorised, nor do they authorise, the making of any offer of Certificates in any other circumstances.

*MiFID II product governance / Retail investors, professional investors and ECPs target market – Solely for the purposes of the manufacturer’s product approval process, the target market assessment in respect of the Certificates has led to the conclusion that: (i) the target market for the Certificates is eligible counterparties,*

*professional clients and retail clients, each as defined in Directive 2014/65/EU (as amended, “MiFID II”); and (ii) all channels for distribution to eligible counterparties and professional clients are appropriate; and (iii) the following channels for distribution of the Certificates to retail clients are appropriate - investment advice, portfolio management, non-advised sales and pure execution services - subject to the distributor’s suitability and appropriateness obligations under MiFID II, as applicable. Any person subsequently offering, selling or recommending the Certificates (a “distributor”) should take into consideration the manufacturer’s target market assessment; however, a distributor subject to MiFID II is responsible for undertaking its own target market assessment in respect of the Certificates (by either adopting or refining the manufacturer’s target market assessment) and determining appropriate distribution channels, subject to the distributor’s suitability and appropriateness obligations under MiFID II, as applicable.*

**UK MIFIR product governance / Retail investors, professional investors and ECPs target market** – Solely for the purposes of the manufacturer’s product approval process, the target market assessment in respect of the Certificates has led to the conclusion that: (i) the target market for the Certificates is retail clients, as defined in point (8) of Article 2 of Regulation (EU) No 2017/565 as it forms part of UK domestic law by virtue of the European Union (Withdrawal) Act 2018 (“EUWA”), and eligible counterparties, as defined in the FCA Handbook Conduct of Business Sourcebook (“COBS”) and professional clients, as defined in Regulation (EU) No 600/2014 as it forms part of UK domestic law by virtue of the EUWA (“UK MiFIR”); **EITHER** and (ii) all channels for distribution to eligible counterparties and professional clients are appropriate; and (iii) the following channels for distribution of the Certificates to retail clients are appropriate - investment advice, portfolio management, non-advised sales, and pure execution services, subject to the distributor’s suitability and appropriateness obligations under COBS, as applicable. Any person subsequently offering, selling or recommending the Certificates (a “distributor”) should take into consideration the manufacturer’s target market assessment; however, a distributor subject to the FCA Handbook Product Intervention and Product Governance Sourcebook (the “UK MiFIR Product Governance Rules”) is responsible for undertaking its own target market assessment in respect of the Certificates (by either adopting or refining the manufacturer’s target market assessment) and determining appropriate distribution channels, subject to the distributor’s suitability and appropriateness obligations under COBS, as applicable.

## **PART A – CONTRACTUAL TERMS**

These Final Terms have been prepared for the purpose of Article 8 of Regulation (EU) 2017/1129, as amended, and must be read in conjunction with the base prospectus consisting of separate documents (i.e. (i) the securities note dated 16 April 2021 and its supplement(s) (if any) (the “**Securities Note**”) and (ii) the registration document of ING Bank N.V. (the “**Issuer**”) dated 26 March 2021, and its supplement(s) (if any)) (the “**Registration Document**” and together with the Securities Note, the “**Prospectus**”) pertaining to the Issuer’s Certificates Programme. Terms used herein shall be deemed to be defined as such for the purposes of the conditions set forth in the General Certificate Conditions and the relevant Product Conditions contained in the Prospectus which constitutes a base prospectus for the purposes of Regulation (EU) 2017/1129, as amended or superseded (the “**Prospectus Regulation**”). Full information on the Issuer and the offer of the Certificates is only available on the basis of the Prospectus, any supplements thereto and these Final Terms. The Prospectus and any supplements thereto are available for viewing at the Issuer’s website ([www.ingmarkets.com](http://www.ingmarkets.com)) and copies may be obtained from ING Bank N.V at Foppingadreef 7, 1102 BD Amsterdam, the Netherlands (E-mail: [info@sprinters.nl](mailto:info@sprinters.nl)) and are available for viewing on the websites [www.ingmarkets.de](http://www.ingmarkets.de), [www.ingsprinters.nl](http://www.ingsprinters.nl) and [www.ingturbos.fr](http://www.ingturbos.fr).

Prospective investors should carefully consider the section “Risk Factors” in the Prospectus.

**GENERAL DESCRIPTION OF THE CERTIFICATES**

1	(a) Series number of the Certificates:	As specified in the table below
	(b) Whether or not the Certificates are to be consolidated and form a single series with the Certificates of an existing series:	Not Applicable
2	(a) The type of Certificates which may be Index Certificates, Share Certificates, Currency Certificates, Commodity Certificates, Fund Certificates, Government Bond Certificates or Index Futures Certificates:	Commodity Certificates
	(b) Whether such Certificates are Best Certificates, Limited Certificates, Open Ended Certificates or Fixed Leverage.	Best Certificates (Marketing name: Open End Turbo, Sprinter Best or Turbo Best)
	(c) Whether such Certificates are Long Certificates or Short Certificates:	Short Certificates
3	Number of Certificates being issued:	As specified in the table below
4	Issue Price per Certificate:	As specified in the table below
5	Trade Date:	16 March 2022
6	Issue Date:	18 March 2022
7	"as-if-and-when-issued" trading:	Not Applicable
8	Current Financing Level on the Trade Date:	As specified in the table below
9	Current Spread on the Trade Date:	As specified in the table below
10	Maximum Spread:	As specified in the table below
11	Current Stop Loss Premium Rate on the Trade Date:	As specified in the table below
12	Maximum Premium:	As specified in the table below
13	Minimum Premium:	As specified in the table below
14	Stop Loss Price on the Trade Date:	As specified in the table below

15	Stop Loss Price Rounding:	As specified in the table below
16	Entitlement:	As specified in the table below
17	Financing Level Currency:	As specified in the table below
18	Settlement Currency:	EUR
19	Exercise Time:	12:00 AM Central European Time
20	Cash Settlement Amount:	As specified in the Commodity Certificate Conditions
21	Final Valuation Date:	Not Applicable
22	Valuation Date(s):	Annually, commencing on the date one year after the Issue Date.
23	Applicable Business Day Centre(s) for the purposes of the definition of "Business Day"	Amsterdam

Series Number of the Certificates	ISIN Code	Number of Certificates being issued	Issue price per Certificate	Current Financing Level on the Trade Date	Current Spread on the Trade Date	Maximum Spread	Current Stop Loss Premium Rate on the Trade Date	Maximum Premium	Minimum Premium	Stop Loss Price on the Trade Date	Stop Loss Price Rounding	Entitlement	Financing Level Currency
192,649	DE000NG48ZH6	500,000	0.3	1935.70000000	3.5	5.0	3.0	20.0	0.0	1935.70000000	0.01	0.1	USD
192,650	DE000NG48ZJ2	500,000	0.44	1937.20000000	3.5	5.0	3.0	20.0	0.0	1937.20000000	0.01	0.1	USD
192,651	DE000NG48ZK0	500,000	0.58	1938.70000000	3.5	5.0	3.0	20.0	0.0	1938.70000000	0.01	0.1	USD
192,652	DE000NG48ZL8	500,000	0.71	1940.20000000	3.5	5.0	3.0	20.0	0.0	1940.20000000	0.01	0.1	USD
192,653	DE000NG48ZM6	500,000	0.85	1941.70000000	3.5	5.0	3.0	20.0	0.0	1941.70000000	0.01	0.1	USD
192,654	DE000NG48ZN4	500,000	0.99	1943.20000000	3.5	5.0	3.0	20.0	0.0	1943.20000000	0.01	0.1	USD
192,655	DE000NG48ZO2	500,000	1.12	1944.70000000	3.5	5.0	3.0	20.0	0.0	1944.70000000	0.01	0.1	USD

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192,65 6	DE000NG4 8ZQ7	500,000	1.26	1946.20 000000 00	3.5	5.0	3.0	20.0	0.0	1946.20 000000 00	0.01	0.1	USD
192,65 7	DE000NG4 8ZR5	500,000	1.4	1947.70 000000 00	3.5	5.0	3.0	20.0	0.0	1947.70 000000 00	0.01	0.1	USD
192,65 8	DE000NG4 8ZS3	500,000	1.53	1949.20 000000 00	3.5	5.0	3.0	20.0	0.0	1949.20 000000 00	0.01	0.1	USD
192,65 9	DE000NG4 8ZT1	500,000	1.67	1950.70 000000 00	3.5	5.0	3.0	20.0	0.0	1950.70 000000 00	0.01	0.1	USD
192,66 0	DE000NG4 8ZU9	500,000	1.81	1952.20 000000 00	3.5	5.0	3.0	20.0	0.0	1952.20 000000 00	0.01	0.1	USD
192,66 1	DE000NG4 8ZV7	500,000	1.94	1953.70 000000 00	3.5	5.0	3.0	20.0	0.0	1953.70 000000 00	0.01	0.1	USD
192,66 2	DE000NG4 8ZW5	500,000	2.08	1955.20 000000 00	3.5	5.0	3.0	20.0	0.0	1955.20 000000 00	0.01	0.1	USD
192,66 3	DE000NG4 8ZX3	500,000	2.21	1956.70 000000 00	3.5	5.0	3.0	20.0	0.0	1956.70 000000 00	0.01	0.1	USD
192,66 4	DE000NG4 8ZY1	500,000	2.35	1958.20 000000 00	3.5	5.0	3.0	20.0	0.0	1958.20 000000 00	0.01	0.1	USD
192,66 5	DE000NG4 8ZZ8	500,000	2.49	1959.70 000000 00	3.5	5.0	3.0	20.0	0.0	1959.70 000000 00	0.01	0.1	USD
192,66 6	DE000NG4 8Z02	500,000	2.62	1961.20 000000 00	3.5	5.0	3.0	20.0	0.0	1961.20 000000 00	0.01	0.1	USD
192,66 7	DE000NG4 8Z10	500,000	2.76	1962.70 000000 00	3.5	5.0	3.0	20.0	0.0	1962.70 000000 00	0.01	0.1	USD
192,66 8	DE000NG4 8Z28	500,000	2.9	1964.20 000000 00	3.5	5.0	3.0	20.0	0.0	1964.20 000000 00	0.01	0.1	USD
192,66 9	DE000NG4 8Z36	500,000	3.03	1965.70 000000 00	3.5	5.0	3.0	20.0	0.0	1965.70 000000 00	0.01	0.1	USD
192,67 0	DE000NG4 8Z44	500,000	3.17	1967.20 000000 00	3.5	5.0	3.0	20.0	0.0	1967.20 000000 00	0.01	0.1	USD
192,67 1	DE000NG4 8Z51	250,000	0.5	1078.84 000000 00	3.5	5.0	5.0	20.0	0.0	1078.84 000000 00	0.01	0.01	USD
192,67 2	DE000NG4 8Z69	250,000	0.59	1088.84 000000 00	3.5	5.0	5.0	20.0	0.0	1088.84 000000 00	0.01	0.01	USD
192,67 3	DE000NG4 8Z77	250,000	0.69	1098.84 000000 00	3.5	5.0	5.0	20.0	0.0	1098.84 000000 00	0.01	0.01	USD
192,67 4	DE000NG4 8Z85	250,000	0.78	1108.84 000000 00	3.5	5.0	5.0	20.0	0.0	1108.84 000000 00	0.01	0.01	USD
192,67	DE000NG4	250,000	0.87	1118.84	3.5	5.0	5.0	20.0	0.0	1118.84	0.01	0.01	USD

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192,676	DE000NG480A2	250,000	0.96	1128.84 000000 00	3.5	5.0	5.0	20.0	0.0	1128.84 000000 00	0.01	0.01	USD
192,677	DE000NG480B0	250,000	1.05	1138.84 000000 00	3.5	5.0	5.0	20.0	0.0	1138.84 000000 00	0.01	0.01	USD
192,678	DE000NG480C8	250,000	1.14	1148.84 000000 00	3.5	5.0	5.0	20.0	0.0	1148.84 000000 00	0.01	0.01	USD
192,679	DE000NG480D6	250,000	1.23	1158.84 000000 00	3.5	5.0	5.0	20.0	0.0	1158.84 000000 00	0.01	0.01	USD
192,680	DE000NG480E4	250,000	1.32	1168.84 000000 00	3.5	5.0	5.0	20.0	0.0	1168.84 000000 00	0.01	0.01	USD
192,681	DE000NG480F1	250,000	1.41	1178.84 000000 00	3.5	5.0	5.0	20.0	0.0	1178.84 000000 00	0.01	0.01	USD
192,682	DE000NG480G9	500,000	0.57	25.4221 000000	3.5	5.0	4.0	20.0	0.0	25.4221 000000	0.0001	1.0	USD
192,683	DE000NG480H7	500,000	0.75	25.6221 000000	3.5	5.0	4.0	20.0	0.0	25.6221 000000	0.0001	1.0	USD
192,684	DE000NG480J3	500,000	0.93	25.8221 000000	3.5	5.0	4.0	20.0	0.0	25.8221 000000	0.0001	1.0	USD
192,685	DE000NG480K1	500,000	1.12	26.0221 000000	3.5	5.0	4.0	20.0	0.0	26.0221 000000	0.0001	1.0	USD
192,686	DE000NG480L9	500,000	1.3	26.2221 000000	3.5	5.0	4.0	20.0	0.0	26.2221 000000	0.0001	1.0	USD

**ADDITIONAL SPECIFIC PRODUCT RELATED PROVISIONS:**

24	<b>Index Certificate Provisions</b>	Not Applicable
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25	<b>Share Certificate Provisions</b>	Not Applicable
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26	<b>Currency Certificate Provisions</b>	Not Applicable
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27	<b>Commodity Certificate Provisions</b>	Applicable
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Series Number of the Certificates	ISIN Code	(i) Commodity	(ii) Commodity Reference Price	(iii) Price Source/ Reference Dealers	(iv) Specified Price	(v) Delivery Dates	(vi) Rollover Date	(vii) Exchange	(viii) Valuation Time
192,649	DE000NG48ZH6	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not applicable	Not applicable	Not Applicable	The close of trading on the Exchange

192,650	DE000N G48ZJ2	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not applicable	Not applicable	Not Applicable	The close of trading on the Exchange
192,651	DE000N G48ZK0	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not applicable	Not applicable	Not Applicable	The close of trading on the Exchange
192,652	DE000N G48ZL8	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not applicable	Not applicable	Not Applicable	The close of trading on the Exchange
192,653	DE000N G48ZM6	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not applicable	Not applicable	Not Applicable	The close of trading on the Exchange
192,654	DE000N G48ZN4	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not applicable	Not applicable	Not Applicable	The close of trading on the Exchange
192,655	DE000N G48ZP9	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not applicable	Not applicable	Not Applicable	The close of trading on the Exchange
192,656	DE000N G48ZQ7	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not applicable	Not applicable	Not Applicable	The close of trading on the Exchange
192,657	DE000N G48ZR5	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not applicable	Not applicable	Not Applicable	The close of trading on the Exchange
192,658	DE000N G48ZS3	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not applicable	Not applicable	Not Applicable	The close of trading on the Exchange
192,659	DE000N G48ZT1	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not applicable	Not applicable	Not Applicable	The close of trading on the Exchange



192,660	DE000N G48ZU9	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not applicable	Not applicable	Not Applicable	The close of trading on the Exchange
192,661	DE000N G48ZV7	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not applicable	Not applicable	Not Applicable	The close of trading on the Exchange
192,662	DE000N G48ZW5	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not applicable	Not applicable	Not Applicable	The close of trading on the Exchange
192,663	DE000N G48ZX3	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not applicable	Not applicable	Not Applicable	The close of trading on the Exchange
192,664	DE000N G48ZY1	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not applicable	Not applicable	Not Applicable	The close of trading on the Exchange
192,665	DE000N G48ZZ8	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not applicable	Not applicable	Not Applicable	The close of trading on the Exchange
192,666	DE000N G48Z02	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not applicable	Not applicable	Not Applicable	The close of trading on the Exchange
192,667	DE000N G48Z10	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not applicable	Not applicable	Not Applicable	The close of trading on the Exchange
192,668	DE000N G48Z28	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not applicable	Not applicable	Not Applicable	The close of trading on the Exchange
192,669	DE000N G48Z36	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU	The spot price	Not applicable	Not applicable	Not Applicable	The close of trading on the

				<Crncy>)					Exchange
192,670	DE000N G48Z44	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not applicable	Not applicable	Not Applicable	The close of trading on the Exchange
192,671	DE000N G48Z51	Platinum	Platinum-Spot	PLATINUM SPOT \$/OZ (Bloomberg code: XPT <Crncy>)	The spot price	Not applicable	Not applicable	Not Applicable	The close of trading on the Exchange
192,672	DE000N G48Z69	Platinum	Platinum-Spot	PLATINUM SPOT \$/OZ (Bloomberg code: XPT <Crncy>)	The spot price	Not applicable	Not applicable	Not Applicable	The close of trading on the Exchange
192,673	DE000N G48Z77	Platinum	Platinum-Spot	PLATINUM SPOT \$/OZ (Bloomberg code: XPT <Crncy>)	The spot price	Not applicable	Not applicable	Not Applicable	The close of trading on the Exchange
192,674	DE000N G48Z85	Platinum	Platinum-Spot	PLATINUM SPOT \$/OZ (Bloomberg code: XPT <Crncy>)	The spot price	Not applicable	Not applicable	Not Applicable	The close of trading on the Exchange
192,675	DE000N G48Z93	Platinum	Platinum-Spot	PLATINUM SPOT \$/OZ (Bloomberg code: XPT <Crncy>)	The spot price	Not applicable	Not applicable	Not Applicable	The close of trading on the Exchange
192,676	DE000N G480A2	Platinum	Platinum-Spot	PLATINUM SPOT \$/OZ (Bloomberg code: XPT <Crncy>)	The spot price	Not applicable	Not applicable	Not Applicable	The close of trading on the Exchange
192,677	DE000N G480B0	Platinum	Platinum-Spot	PLATINUM SPOT \$/OZ (Bloomberg code: XPT <Crncy>)	The spot price	Not applicable	Not applicable	Not Applicable	The close of trading on the Exchange
192,678	DE000N G480C8	Platinum	Platinum-Spot	PLATINUM SPOT \$/OZ (Bloomberg code: XPT <Crncy>)	The spot price	Not applicable	Not applicable	Not Applicable	The close of trading on the Exchange
192,679	DE000N G480D6	Platinum	Platinum-Spot	PLATINUM SPOT \$/OZ (Bloomberg	The spot	Not applicabl	Not applicable	Not Applicable	The close of trading on the

				code: XPT <Crncy>)	price	e		e	Exchange
192,68 0	DE000N G480E4	Platinum	Platinum- Spot	PLATINUM SPOT \$/OZ (Bloomberg code: XPT <Crncy>)	The spot price	Not applicabl e	Not applicable	Not Applicabl e	The close of trading on the Exchange
192,68 1	DE000N G480F1	Platinum	Platinum- Spot	PLATINUM SPOT \$/OZ (Bloomberg code: XPT <Crncy>)	The spot price	Not applicabl e	Not applicable	Not Applicabl e	The close of trading on the Exchange
192,68 2	DE000N G480G9	Silver	Silver-Sp ot	SILVER SPOT \$/OZ (Bloomberg code: XAG <Crncy>)	The spot price	Not applicabl e	Not applicable	Not Applicabl e	The close of trading on the Exchange
192,68 3	DE000N G480H7	Silver	Silver-Sp ot	SILVER SPOT \$/OZ (Bloomberg code: XAG <Crncy>)	The spot price	Not applicabl e	Not applicable	Not Applicabl e	The close of trading on the Exchange
192,68 4	DE000N G480J3	Silver	Silver-Sp ot	SILVER SPOT \$/OZ (Bloomberg code: XAG <Crncy>)	The spot price	Not applicabl e	Not applicable	Not Applicabl e	The close of trading on the Exchange
192,68 5	DE000N G480K1	Silver	Silver-Sp ot	SILVER SPOT \$/OZ (Bloomberg code: XAG <Crncy>)	The spot price	Not applicabl e	Not applicable	Not Applicabl e	The close of trading on the Exchange
192,68 6	DE000N G480L9	Silver	Silver-Sp ot	SILVER SPOT \$/OZ (Bloomberg code: XAG <Crncy>)	The spot price	Not applicabl e	Not applicable	Not Applicabl e	The close of trading on the Exchange

28	<b>Fund Certificate Provisions</b>	Not Applicable
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29	<b>Government Bond Certificate Provisions</b>	Not Applicable
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30	<b>Other Bond Certificate Provisions</b>	Not Applicable
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31	<b>Index Futures Certificate Provisions</b>	Not Applicable
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Signed on behalf of the Issuer:

By: .....

*Duly authorised*

By: .....

*Duly authorised*

## PART B – OTHER INFORMATION

### 1 LISTING

(i) Listing:	The Freiverkehr section of the Frankfurt Stock Exchange
(ii) Admission to trading:	Application is expected to be made by the Issuer (or on its behalf) for the Certificates to be admitted to trading on The Freiverkehr section of the Frankfurt Stock Exchange
(iii) Estimate of total expenses related to admission to trading:	EUR 500

### 2 RATINGS

Ratings:	The Certificates to be issued will not be rated
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### 3 INTERESTS OF NATURAL AND LEGAL PERSONS INVOLVED IN THE ISSUE

Save for any fees payable to the Dealers, so far as the Issuer is aware, no person involved in the offer of the Certificates has an interest material to the offer. The Dealers and their affiliates have engaged, and may in the future engage, in investment banking and/or commercial banking transactions with, and may perform other services for, the Issuer and its affiliates in the ordinary course of business.

### 4 REASONS FOR THE OFFER, ESTIMATED NET PROCEEDS AND TOTAL EXPENSES

(i) Reasons for the offer	See “Use of Proceeds” wording in Base Prospectus
(ii) Estimated total expenses	The terms of the Public Offer do not provide for any expenses and/or taxes to be charged to any purchaser of the Certificates

### 5 INFORMATION CONCERNING THE UNDERLYING

<b>Underlying</b>	<b>Information on the underlying can be obtained from the below specified source.</b>
Gold	The return on the Certificates is linked to the performance of the underlying Commodity. The price of the Commodity may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Commodity will affect the value of the Certificates. Information and details of the past and future performance of the Commodity and its volatility can be obtained from Bloomberg (Bloomberg code: XAU <Crncy>)
Silver	The return on the Certificates is linked to the performance of the underlying Commodity. The price of the Commodity may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Commodity will affect the value of the Certificates. Information and details of the past and future performance of the

	Commodity and its volatility can be obtained from Bloomberg (Bloomberg code: XAG <Crncy>)
Platinum	The return on the Certificates is linked to the performance of the underlying Commodity. The price of the Commodity may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Commodity will affect the value of the Certificates. Information and details of the past and future performance of the Commodity and its volatility can be obtained from Bloomberg (Bloomberg code: XPT <Crncy>)

## 6 POST-ISSUANCE INFORMATION

Post-issuance information will be made available on the website of the Issuer [www.ingmarkets.de](http://www.ingmarkets.de), [www.ingsprinters.nl](http://www.ingsprinters.nl), [www.ingturbo.fr](http://www.ingturbo.fr) or any sucesor website. There is no assurance that the Issuer will continue to provide such information for the life of the Certificates.

## 7 OPERATIONAL INFORMATION

(i) ISIN Code	(ii) Common Code	(iii) Other relevant code
DE000NG48ZH6	Not Applicable	NG48ZH
DE000NG48ZJ2	Not Applicable	NG48ZJ
DE000NG48ZK0	Not Applicable	NG48ZK
DE000NG48ZL8	Not Applicable	NG48ZL
DE000NG48ZM6	Not Applicable	NG48ZM
DE000NG48ZN4	Not Applicable	NG48ZN
DE000NG48ZP9	Not Applicable	NG48ZP
DE000NG48ZQ7	Not Applicable	NG48ZQ
DE000NG48ZR5	Not Applicable	NG48ZR
DE000NG48ZS3	Not Applicable	NG48ZS
DE000NG48ZT1	Not Applicable	NG48ZT
DE000NG48ZU9	Not Applicable	NG48ZU
DE000NG48ZV7	Not Applicable	NG48ZV
DE000NG48ZW5	Not Applicable	NG48ZW
DE000NG48ZX3	Not Applicable	NG48ZX
DE000NG48ZY1	Not Applicable	NG48ZY
DE000NG48ZZ8	Not Applicable	NG48ZZ
DE000NG48Z02	Not Applicable	NG48Z0
DE000NG48Z10	Not Applicable	NG48Z1
DE000NG48Z28	Not Applicable	NG48Z2
DE000NG48Z36	Not Applicable	NG48Z3
DE000NG48Z44	Not Applicable	NG48Z4
DE000NG48Z51	Not Applicable	NG48Z5
DE000NG48Z69	Not Applicable	NG48Z6
DE000NG48Z77	Not Applicable	NG48Z7
DE000NG48Z85	Not Applicable	NG48Z8
DE000NG48Z93	Not Applicable	NG48Z9
DE000NG480A2	Not Applicable	NG480A

DE000NG480B0	Not Applicable	NG480B
DE000NG480C8	Not Applicable	NG480C
DE000NG480D6	Not Applicable	NG480D
DE000NG480E4	Not Applicable	NG480E
DE000NG480F1	Not Applicable	NG480F
DE000NG480G9	Not Applicable	NG480G
DE000NG480H7	Not Applicable	NG480H
DE000NG480J3	Not Applicable	NG480J
DE000NG480K1	Not Applicable	NG480K
DE000NG480L9	Not Applicable	NG480L

<b>(iv) Name of the Principal Certificate Agent</b>	ING Bank N.V.
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## 8 DISTRIBUTION

(i) Details of any clearing system other than Euroclear Netherlands:	Clearstream Banking AG, Eschborn
(a) details of the appropriate clearing code/number:	Not Applicable
(b) further details regarding the form of Certificates	European Certificates
(ii) Non-exempt offer:	An offer of Certificates may be made by the Issuer other than pursuant to Article 3(2) of the Prospectus Regulation in Germany, France, the Netherlands, Belgium, Spain and Italy (each a “ <b>Public Offer Jurisdiction</b> ” and together the “ <b>Public Offer Jurisdictions</b> ”).
(iii) Prohibition of Sales to EEA Retail Investors:	Not Applicable
(iv) Prohibition of Sales to UK Retail Investors:	Not Applicable
(v) Prohibition of Sales to Belgian Consumers:	Not Applicable

## 9 GENERAL

Conditions to which the offer is subject:	There is no subscription period and the offer of Certificates is not subject to any conditions imposed by the Issuer.
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## **ANNEX**

**ISSUE SPECIFIC SUMMARY OF THE CERTIFICATES AND THE KEY INFORMATION DOCUMENT ARE AVAILABLE ON THE WEBSITES OF THE ISSUER [WWW.INGMARKETS.DE](http://WWW.INGMARKETS.DE), [WWW.INGSPRINTERS.NL](http://WWW.INGSPRINTERS.NL) AND [WWW.INGTURBOS.FR](http://WWW.INGTURBOS.FR)**