

**ING Bank N.V.**  
**Legal entity identifier (LEI): 3TK20IVIUJ8J3ZU0QE75**  
**Issue of**

<b>Series number of the Certificates</b>	<b>WKN Code</b>	<b>ISIN Code</b>	<b>Number of Certificates being issued</b>	<b>Title</b>
156,966	NG4B30	DE000NG4B305	250,000	ING Long Index Open End Turbo Certificate
156,967	NG4B31	DE000NG4B313	250,000	ING Long Index Open End Turbo Certificate
156,968	NG4B32	DE000NG4B321	250,000	ING Long Index Open End Turbo Certificate
156,969	NG4B33	DE000NG4B339	250,000	ING Long Index Open End Turbo Certificate
156,970	NG4B34	DE000NG4B347	250,000	ING Long Index Open End Turbo Certificate
156,971	NG4B35	DE000NG4B354	250,000	ING Long Index Open End Turbo Certificate
156,972	NG4B36	DE000NG4B362	250,000	ING Long Index Open End Turbo Certificate
156,973	NG4B37	DE000NG4B370	250,000	ING Long Index Open End Turbo Certificate
156,974	NG4B38	DE000NG4B388	250,000	ING Long Index Open End Turbo Certificate
156,975	NG4B39	DE000NG4B396	250,000	ING Long Index Open End Turbo Certificate
156,976	NG4B4A	DE000NG4B4A1	250,000	ING Long Index Open End Turbo Certificate
156,977	NG4B4B	DE000NG4B4B9	250,000	ING Long Index Open End Turbo Certificate
156,978	NG4B4C	DE000NG4B4C7	250,000	ING Long Index Open End Turbo Certificate
156,979	NG4B4D	DE000NG4B4D5	250,000	ING Long Index Open End Turbo Certificate
156,980	NG4B4E	DE000NG4B4E3	250,000	ING Long Index Open End Turbo Certificate

156,981	NG4B4F	DE000NG4B4F0	250,000	ING Long Index Open End Turbo Certificate
156,982	NG4B4G	DE000NG4B4G8	250,000	ING Long Index Open End Turbo Certificate
156,983	NG4B4H	DE000NG4B4H6	250,000	ING Long Index Open End Turbo Certificate
156,984	NG4B4J	DE000NG4B4J2	250,000	ING Long Index Open End Turbo Certificate
156,985	NG4B4K	DE000NG4B4K0	250,000	ING Long Index Open End Turbo Certificate
156,986	NG4B4L	DE000NG4B4L8	250,000	ING Long Index Open End Turbo Certificate
156,987	NG4B4M	DE000NG4B4M6	250,000	ING Long Index Open End Turbo Certificate
156,988	NG4B4N	DE000NG4B4N4	250,000	ING Long Index Open End Turbo Certificate
156,989	NG4B4P	DE000NG4B4P9	250,000	ING Long Index Open End Turbo Certificate
156,990	NG4B4Q	DE000NG4B4Q7	250,000	ING Long Index Open End Turbo Certificate
156,991	NG4B4R	DE000NG4B4R5	250,000	ING Long Index Open End Turbo Certificate
156,992	NG4B4S	DE000NG4B4S3	250,000	ING Long Index Open End Turbo Certificate
156,993	NG4B4T	DE000NG4B4T1	250,000	ING Long Index Open End Turbo Certificate
156,994	NG4B4U	DE000NG4B4U9	250,000	ING Long Index Open End Turbo Certificate
156,995	NG4B4V	DE000NG4B4V7	250,000	ING Long Index Open End Turbo Certificate
156,996	NG4B4W	DE000NG4B4W5	250,000	ING Long Index Open End Turbo Certificate
156,997	NG4B4X	DE000NG4B4X3	250,000	ING Long Index Open End Turbo Certificate
156,998	NG4B4Y	DE000NG4B4Y1	150,000	ING Long Index Open End Turbo Certificate
156,999	NG4B4Z	DE000NG4B4Z8	150,000	ING Long Index Open End Turbo Certificate

157,000	NG4B40	DE000NG4B404	150,000	ING Long Index Open End Turbo Certificate
157,001	NG4B41	DE000NG4B412	150,000	ING Long Index Open End Turbo Certificate
157,002	NG4B42	DE000NG4B420	150,000	ING Long Index Open End Turbo Certificate
157,003	NG4B43	DE000NG4B438	150,000	ING Long Index Open End Turbo Certificate
157,004	NG4B44	DE000NG4B446	150,000	ING Long Index Open End Turbo Certificate
157,005	NG4B45	DE000NG4B453	150,000	ING Long Index Open End Turbo Certificate
157,006	NG4B46	DE000NG4B461	150,000	ING Long Index Open End Turbo Certificate
157,007	NG4B47	DE000NG4B479	150,000	ING Long Index Open End Turbo Certificate
157,008	NG4B48	DE000NG4B487	150,000	ING Long Index Open End Turbo Certificate
157,009	NG4B49	DE000NG4B495	150,000	ING Long Index Open End Turbo Certificate
157,010	NG4B5A	DE000NG4B5A8	150,000	ING Long Index Open End Turbo Certificate
157,011	NG4B5B	DE000NG4B5B6	150,000	ING Long Index Open End Turbo Certificate
157,012	NG4B5C	DE000NG4B5C4	1,000,000	ING Long Index Open End Turbo Certificate
157,013	NG4B5D	DE000NG4B5D2	1,000,000	ING Long Index Open End Turbo Certificate
157,014	NG4B5E	DE000NG4B5E0	1,000,000	ING Long Index Open End Turbo Certificate
157,015	NG4B5F	DE000NG4B5F7	1,000,000	ING Long Index Open End Turbo Certificate
157,016	NG4B5G	DE000NG4B5G5	1,000,000	ING Long Index Open End Turbo Certificate
157,017	NG4B5H	DE000NG4B5H3	1,000,000	ING Long Index Open End Turbo Certificate
157,018	NG4B5J	DE000NG4B5J9	1,000,000	ING Long Index Open End Turbo Certificate

157,019	NG4B5K	DE000NG4B5K7	1,000,000	ING Long Index Open End Turbo Certificate
157,020	NG4B5L	DE000NG4B5L5	1,000,000	ING Long Index Open End Turbo Certificate
157,021	NG4B5M	DE000NG4B5M3	1,000,000	ING Long Index Open End Turbo Certificate
157,022	NG4B5N	DE000NG4B5N1	1,000,000	ING Long Index Open End Turbo Certificate
157,023	NG4B5P	DE000NG4B5P6	1,000,000	ING Long Index Open End Turbo Certificate
157,024	NG4B5Q	DE000NG4B5Q4	1,000,000	ING Long Index Open End Turbo Certificate
157,025	NG4B5R	DE000NG4B5R2	200,000	ING Long Index Open End Turbo Certificate
157,026	NG4B5S	DE000NG4B5S0	200,000	ING Long Index Open End Turbo Certificate
157,027	NG4B5T	DE000NG4B5T8	200,000	ING Long Index Open End Turbo Certificate
157,028	NG4B5U	DE000NG4B5U6	200,000	ING Long Index Open End Turbo Certificate
157,029	NG4B5V	DE000NG4B5V4	200,000	ING Long Index Open End Turbo Certificate
157,030	NG4B5W	DE000NG4B5W2	1,000,000	ING Long Index Open End Turbo Certificate
157,031	NG4B5X	DE000NG4B5X0	1,000,000	ING Long Index Open End Turbo Certificate
157,032	NG4B5Y	DE000NG4B5Y8	1,000,000	ING Long Index Open End Turbo Certificate
157,033	NG4B5Z	DE000NG4B5Z5	1,000,000	ING Long Index Open End Turbo Certificate
157,034	NG4B50	DE000NG4B503	1,000,000	ING Long Index Open End Turbo Certificate
157,035	NG4B51	DE000NG4B511	1,000,000	ING Long Index Open End Turbo Certificate
157,036	NG4B52	DE000NG4B529	1,000,000	ING Long Index Open End Turbo Certificate
157,037	NG4B53	DE000NG4B537	1,000,000	ING Long Index Open End Turbo Certificate

157,038	NG4B54	DE000NG4B545	1,000,000	ING Long Index Open End Turbo Certificate
157,039	NG4B55	DE000NG4B552	1,000,000	ING Long Index Open End Turbo Certificate
157,040	NG4B56	DE000NG4B560	1,000,000	ING Long Index Open End Turbo Certificate
157,041	NG4B57	DE000NG4B578	1,000,000	ING Long Index Open End Turbo Certificate
157,042	NG4B58	DE000NG4B586	1,000,000	ING Long Index Open End Turbo Certificate
157,043	NG4B59	DE000NG4B594	1,000,000	ING Long Index Open End Turbo Certificate
157,044	NG4B6A	DE000NG4B6A6	1,000,000	ING Long Index Open End Turbo Certificate
157,045	NG4B6B	DE000NG4B6B4	1,000,000	ING Long Index Open End Turbo Certificate
157,046	NG4B6C	DE000NG4B6C2	1,000,000	ING Long Index Open End Turbo Certificate
157,047	NG4B6D	DE000NG4B6D0	1,000,000	ING Long Index Open End Turbo Certificate
157,048	NG4B6E	DE000NG4B6E8	1,000,000	ING Long Index Open End Turbo Certificate
157,049	NG4B6F	DE000NG4B6F5	1,000,000	ING Long Index Open End Turbo Certificate
157,050	NG4B6G	DE000NG4B6G3	1,000,000	ING Long Index Open End Turbo Certificate
157,051	NG4B6H	DE000NG4B6H1	1,000,000	ING Long Index Open End Turbo Certificate
157,052	NG4B6J	DE000NG4B6J7	1,000,000	ING Long Index Open End Turbo Certificate
157,053	NG4B6K	DE000NG4B6K5	300,000	ING Long Index Open End Turbo Certificate
157,054	NG4B6L	DE000NG4B6L3	300,000	ING Long Index Open End Turbo Certificate
157,055	NG4B6M	DE000NG4B6M1	300,000	ING Long Index Open End Turbo Certificate
157,056	NG4B6N	DE000NG4B6N9	300,000	ING Long Index Open End Turbo Certificate

157,057	NG4B6P	DE000NG4B6P4	300,000	ING Long Index Open End Turbo Certificate
157,058	NG4B6Q	DE000NG4B6Q2	300,000	ING Long Index Open End Turbo Certificate
157,059	NG4B6R	DE000NG4B6R0	300,000	ING Long Index Open End Turbo Certificate
157,060	NG4B6S	DE000NG4B6S8	300,000	ING Long Index Open End Turbo Certificate
157,061	NG4B6T	DE000NG4B6T6	300,000	ING Long Index Open End Turbo Certificate
157,062	NG4B6U	DE000NG4B6U4	300,000	ING Long Index Open End Turbo Certificate
157,063	NG4B6V	DE000NG4B6V2	300,000	ING Long Index Open End Turbo Certificate
157,064	NG4B6W	DE000NG4B6W0	300,000	ING Long Index Open End Turbo Certificate
157,065	NG4B6X	DE000NG4B6X8	300,000	ING Long Index Open End Turbo Certificate
157,066	NG4B6Y	DE000NG4B6Y6	300,000	ING Long Index Open End Turbo Certificate
157,067	NG4B6Z	DE000NG4B6Z3	300,000	ING Long Index Open End Turbo Certificate
157,068	NG4B60	DE000NG4B602	300,000	ING Long Index Open End Turbo Certificate
157,069	NG4B61	DE000NG4B610	300,000	ING Long Index Open End Turbo Certificate
157,070	NG4B62	DE000NG4B628	300,000	ING Long Index Open End Turbo Certificate
157,071	NG4B63	DE000NG4B636	300,000	ING Long Index Open End Turbo Certificate
157,072	NG4B64	DE000NG4B644	300,000	ING Long Index Open End Turbo Certificate
157,073	NG4B65	DE000NG4B651	300,000	ING Long Index Open End Turbo Certificate
157,074	NG4B66	DE000NG4B669	300,000	ING Long Index Open End Turbo Certificate
157,075	NG4B67	DE000NG4B677	300,000	ING Long Index Open End Turbo Certificate

157,076	NG4B68	DE000NG4B685	300,000	ING Long Index Open End Turbo Certificate
157,077	NG4B69	DE000NG4B693	300,000	ING Long Index Open End Turbo Certificate
157,078	NG4B7A	DE000NG4B7A4	300,000	ING Long Index Open End Turbo Certificate
157,079	NG4B7B	DE000NG4B7B2	300,000	ING Long Index Open End Turbo Certificate
157,080	NG4B7C	DE000NG4B7C0	300,000	ING Long Index Open End Turbo Certificate
157,081	NG4B7D	DE000NG4B7D8	300,000	ING Long Index Open End Turbo Certificate
157,082	NG4B7E	DE000NG4B7E6	300,000	ING Long Index Open End Turbo Certificate
157,083	NG4B7F	DE000NG4B7F3	300,000	ING Long Index Open End Turbo Certificate
157,084	NG4B7G	DE000NG4B7G1	300,000	ING Long Index Open End Turbo Certificate
157,085	NG4B7H	DE000NG4B7H9	300,000	ING Long Index Open End Turbo Certificate
157,086	NG4B7J	DE000NG4B7J5	300,000	ING Long Index Open End Turbo Certificate
157,087	NG4B7K	DE000NG4B7K3	300,000	ING Long Index Open End Turbo Certificate

**under the  
Certificates Programme**

Any person making or intending to make an offer of the Certificates may only do so:

- (i) in those Public Offer Jurisdictions mentioned in the Paragraph Distribution of Part B below, provided such person is of a kind specified in that paragraph; or
- (ii) otherwise in circumstances in which no obligation arises for the Issuer or any Dealer to publish a prospectus pursuant to Article 1 of the Prospectus Regulation or to supplement a prospectus pursuant to Article 23 of the Prospectus Regulation, in each case, in relation to such offer.

Neither the Issuer nor any Dealer has authorised, nor do they authorise, the making of any offer of Certificates in any other circumstances.

*MiFID II product governance / Retail investors, professional investors and ECPs target market – Solely for the purposes of the manufacturer’s product approval process, the target market assessment in respect of the Certificates has led to the conclusion that: (i) the target market for the Certificates is eligible counterparties,*

*professional clients and retail clients, each as defined in Directive 2014/65/EU (as amended, “MiFID II”); and (ii) all channels for distribution to eligible counterparties and professional clients are appropriate; and (iii) the following channels for distribution of the Certificates to retail clients are appropriate - investment advice, portfolio management, non-advised sales and pure execution services - subject to the distributor’s suitability and appropriateness obligations under MiFID II, as applicable. Any person subsequently offering, selling or recommending the Certificates (a “distributor”) should take into consideration the manufacturer’s target market assessment; however, a distributor subject to MiFID II is responsible for undertaking its own target market assessment in respect of the Certificates (by either adopting or refining the manufacturer’s target market assessment) and determining appropriate distribution channels, subject to the distributor’s suitability and appropriateness obligations under MiFID II, as applicable.*

Dow Jones Industrial Average Index is provided by S&P Dow Jones Indices LLC. S&P Dow Jones Indices LLC appears in the register of administrators and benchmarks established and maintained by ESMA pursuant to Article 36 of the Benchmarks Regulation.

MDAX Index is provided by Stoxx Ltd.. Stoxx Ltd. appears in the register of administrators and benchmarks established and maintained by ESMA pursuant to Article 36 of the Benchmarks Regulation.

DAX® Index is provided by Stoxx Ltd. Stoxx Ltd appears in the register of administrators and benchmarks established and maintained by ESMA pursuant to Article 36 of the Benchmarks Regulation.

XDAXDAX Index is provided by Stoxx Ltd.. Stoxx Ltd. appears in the register of administrators and benchmarks established and maintained by ESMA pursuant to Article 36 of the Benchmarks Regulation.

IBEX 35 Index is provided by Bolsas y Mercados Españoles. Bolsas y Mercados Españoles does not appear in the register of administrators and benchmarks established and maintained by ESMA pursuant to Article 36 of the Benchmarks Regulation.

NASDAQ 100 Stock Index is provided by The Nasdaq Stock Market, Inc.. The Nasdaq Stock Market, Inc. does not appear in the register of administrators and benchmarks established and maintained by ESMA pursuant to Article 36 of the Benchmarks Regulation.

EURO STOXX 50® (Price) Index is provided by Stoxx Ltd.. Stoxx Ltd. appears in the register of administrators and benchmarks established and maintained by ESMA pursuant to Article 36 of the Benchmarks Regulation.

As far as the Issuer is aware, the transitional provisions in Article 51 of the Benchmarks Regulation apply, such that The Nasdaq Stock Market, Inc., and Bolsas y Mercados Españoles are currently not required to obtain authorisation or registration (or, if located outside the European Union, recognition, endorsement or equivalence).

## **PART A – CONTRACTUAL TERMS**

These Final Terms have been prepared for the purpose of Article 8 of Regulation (EU) 2017/1129, as amended, and must be read in conjunction with the base prospectus consisting of separate documents (i.e. (i) the securities note dated 8 May 2020 and its supplement(s) (if any) (the “**Securities Note**”) and (ii) the registration document of ING Bank N.V. (the “**Issuer**”) dated 27 March 2020, and its supplement(s) (if any)) (the “**Registration Document**” and together with the Securities Note, the “**Prospectus**”) pertaining to the Issuer’s Certificates Programme. Terms used herein shall be deemed to be defined as such for the purposes of the conditions set forth in the General Certificate Conditions and the relevant Product Conditions contained in the Prospectus which constitutes a base prospectus for the purposes of Regulation (EU) 2017/1129, as amended or superseded (the “**Prospectus Regulation**”). Full information on the Issuer and the offer of the Certificates is only available on the basis of the Prospectus, any supplements thereto and these Final Terms. The Prospectus and any supplements thereto are available for viewing at the Issuer’s website ([www.ingmarkets.com](http://www.ingmarkets.com)) and copies may be obtained from ING Bank N.V at Foppingadreef 7, 1102 BD Amsterdam, the Netherlands (E-mail:



info@sprinters.nl) and are available for viewing on the websites [www.ingmarkets.de](http://www.ingmarkets.de), [www.ingsprinters.nl](http://www.ingsprinters.nl) and [www.ingturbos.fr](http://www.ingturbos.fr).

Prospective investors should carefully consider the section “Risk Factors” in the Prospectus.

**GENERAL DESCRIPTION OF THE CERTIFICATES**

1	(a) Series number of the Certificates:	As specified in the table below
	(b) Whether or not the Certificates are to be consolidated and form a single series with the Certificates of an existing series:	Not Applicable
2	(a) The type of Certificates which may be Index Certificates, Share Certificates, Currency Certificates, Commodity Certificates, Fund Certificates, Government Bond Certificates or Index Futures Certificates:	Index Certificates
	(b) Whether such Certificates are Best Certificates, Limited Certificates, Open Ended Certificates or Fixed Leverage.	Best Certificates (Marketing name: Open End Turbo, Sprinter Best or Turbo Best)
	(c) Whether such Certificates are Long Certificates or Short Certificates:	Long Certificates
3	Number of Certificates being issued:	As specified in the table below
4	Issue Price per Certificate:	As specified in the table below
5	Trade Date:	09 April 2021
6	Issue Date:	13 April 2021
7	"as-if-and-when-issued" trading:	Not Applicable
8	Current Financing Level on the Trade Date:	As specified in the table below
9	Current Spread on the Trade Date:	As specified in the table below
10	Maximum Spread:	As specified in the table below
11	Current Stop Loss Premium Rate on the Trade Date:	As specified in the table below
12	Maximum Premium:	As specified in the table below
13	Minimum Premium:	As specified in the table below
14	Stop Loss Price on the Trade Date:	As specified in the table below

15	Stop Loss Price Rounding:	As specified in the table below
16	Entitlement:	As specified in the table below
17	Financing Level Currency:	As specified in the table below
18	Settlement Currency:	EUR
19	Exercise Time:	12:00 AM Central European Time
20	Cash Settlement Amount:	As specified in the Index Certificate Conditions
21	Final Valuation Date:	Not Applicable
22	Valuation Date(s):	Annually, commencing on the date one year after the Issue Date.
23	Applicable Business Day Centre(s) for the purposes of the definition of "Business Day"	Amsterdam

Series Number of the Certificates	ISIN Code	Number of Certificates being issued	Issue price per Certificate	Current Financing Level on the Trade Date	Current Spread on the Trade Date	Maximum Spread	Current Stop Loss Premium Rate on the Trade Date	Maximum Premium	Minimum Premium	Stop Loss Price on the Trade Date	Stop Loss Price Rounding	Entitlement	Financing Level Currency
156,966	DE000NG4B305	250,000	0.73	15151.330000000	3.5	5.0	1.5	20.0	0.0	15151.330000000	0.01	0.01	EUR
156,967	DE000NG4B313	250,000	0.78	15146.330000000	3.5	5.0	1.5	20.0	0.0	15146.330000000	0.01	0.01	EUR
156,968	DE000NG4B321	250,000	0.83	15141.330000000	3.5	5.0	1.5	20.0	0.0	15141.330000000	0.01	0.01	EUR
156,969	DE000NG4B339	250,000	0.88	15136.330000000	3.5	5.0	1.5	20.0	0.0	15136.330000000	0.01	0.01	EUR
156,970	DE000NG4B347	250,000	0.93	15131.330000000	3.5	5.0	1.5	20.0	0.0	15131.330000000	0.01	0.01	EUR

										000			
156,97 1	DE000NG4 B354	250,000	0.98	15126.3 300000 000	3.5	5.0	1.5	20.0	0.0	15126.3 300000 000	0.01	0.01	EUR
156,97 2	DE000NG4 B362	250,000	1.03	15121.3 300000 000	3.5	5.0	1.5	20.0	0.0	15121.3 300000 000	0.01	0.01	EUR
156,97 3	DE000NG4 B370	250,000	1.08	15116.3 300000 000	3.5	5.0	1.5	20.0	0.0	15116.3 300000 000	0.01	0.01	EUR
156,97 4	DE000NG4 B388	250,000	1.13	15111.3 300000 000	3.5	5.0	1.5	20.0	0.0	15111.3 300000 000	0.01	0.01	EUR
156,97 5	DE000NG4 B396	250,000	1.18	15106.3 300000 000	3.5	5.0	1.5	20.0	0.0	15106.3 300000 000	0.01	0.01	EUR
156,97 6	DE000NG4 B4A1	250,000	1.23	15101.3 300000 000	3.5	5.0	1.5	20.0	0.0	15101.3 300000 000	0.01	0.01	EUR
156,97 7	DE000NG4 B4B9	250,000	1.28	15096.3 300000 000	3.5	5.0	1.5	20.0	0.0	15096.3 300000 000	0.01	0.01	EUR
156,97 8	DE000NG4 B4C7	250,000	1.33	15091.3 300000 000	3.5	5.0	1.5	20.0	0.0	15091.3 300000 000	0.01	0.01	EUR
156,97 9	DE000NG4 B4D5	250,000	1.38	15086.3 300000 000	3.5	5.0	1.5	20.0	0.0	15086.3 300000 000	0.01	0.01	EUR
156,98 0	DE000NG4 B4E3	250,000	1.43	15081.3 300000 000	3.5	5.0	1.5	20.0	0.0	15081.3 300000 000	0.01	0.01	EUR
156,98 1	DE000NG4 B4F0	250,000	1.48	15076.3 300000 000	3.5	5.0	1.5	20.0	0.0	15076.3 300000 000	0.01	0.01	EUR
156,98 2	DE000NG4 B4G8	250,000	1.53	15071.3 300000 000	3.5	5.0	1.5	20.0	0.0	15071.3 300000 000	0.01	0.01	EUR
156,98 3	DE000NG4 B4H6	250,000	1.58	15066.3 300000 000	3.5	5.0	1.5	20.0	0.0	15066.3 300000 000	0.01	0.01	EUR
156,98 4	DE000NG4 B4J2	250,000	1.63	15061.3 300000 000	3.5	5.0	1.5	20.0	0.0	15061.3 300000 000	0.01	0.01	EUR
156,98	DE000NG4	250,000	1.68	15056.3	3.5	5.0	1.5	20.0	0.0	15056.3	0.01	0.01	EUR

5	B4K0			300000 000						300000 000			
156,98 6	DE000NG4 B4L8	250,000	1.73	15051.3 300000 000	3.5	5.0	1.5	20.0	0.0	15051.3 300000 000	0.01	0.01	EUR
156,98 7	DE000NG4 B4M6	250,000	1.78	15046.3 300000 000	3.5	5.0	1.5	20.0	0.0	15046.3 300000 000	0.01	0.01	EUR
156,98 8	DE000NG4 B4N4	250,000	1.83	15041.3 300000 000	3.5	5.0	1.5	20.0	0.0	15041.3 300000 000	0.01	0.01	EUR
156,98 9	DE000NG4 B4P9	250,000	1.88	15036.3 300000 000	3.5	5.0	1.5	20.0	0.0	15036.3 300000 000	0.01	0.01	EUR
156,99 0	DE000NG4 B4Q7	250,000	1.93	15031.3 300000 000	3.5	5.0	1.5	20.0	0.0	15031.3 300000 000	0.01	0.01	EUR
156,99 1	DE000NG4 B4R5	250,000	1.98	15026.3 300000 000	3.5	5.0	1.5	20.0	0.0	15026.3 300000 000	0.01	0.01	EUR
156,99 2	DE000NG4 B4S3	250,000	2.03	15021.3 300000 000	3.5	5.0	1.5	20.0	0.0	15021.3 300000 000	0.01	0.01	EUR
156,99 3	DE000NG4 B4T1	250,000	2.08	15016.3 300000 000	3.5	5.0	1.5	20.0	0.0	15016.3 300000 000	0.01	0.01	EUR
156,99 4	DE000NG4 B4U9	250,000	2.13	15011.3 300000 000	3.5	5.0	1.5	20.0	0.0	15011.3 300000 000	0.01	0.01	EUR
156,99 5	DE000NG4 B4V7	250,000	2.18	15006.3 300000 000	3.5	5.0	1.5	20.0	0.0	15006.3 300000 000	0.01	0.01	EUR
156,99 6	DE000NG4 B4W5	250,000	2.23	15001.3 300000 000	3.5	5.0	1.5	20.0	0.0	15001.3 300000 000	0.01	0.01	EUR
156,99 7	DE000NG4 B4X3	250,000	2.28	14996.3 300000 000	3.5	5.0	1.5	20.0	0.0	14996.3 300000 000	0.01	0.01	EUR
156,99 8	DE000NG4 B4Y1	150,000	1.5	33268.4 600000 000	3.5	5.0	2.0	20.0	0.0	33268.4 600000 000	0.01	0.01	USD
156,99 9	DE000NG4 B4Z8	150,000	1.71	33243.4 600000 000	3.5	5.0	2.0	20.0	0.0	33243.4 600000 000	0.01	0.01	USD

157,000	DE000NG4 B404	150,000	1.92	33218.4 600000 000	3.5	5.0	2.0	20.0	0.0	33218.4 600000 000	0.01	0.01	USD
157,001	DE000NG4 B412	150,000	2.13	33193.4 600000 000	3.5	5.0	2.0	20.0	0.0	33193.4 600000 000	0.01	0.01	USD
157,002	DE000NG4 B420	150,000	2.34	33168.4 600000 000	3.5	5.0	2.0	20.0	0.0	33168.4 600000 000	0.01	0.01	USD
157,003	DE000NG4 B438	150,000	2.55	33143.4 600000 000	3.5	5.0	2.0	20.0	0.0	33143.4 600000 000	0.01	0.01	USD
157,004	DE000NG4 B446	150,000	2.76	33118.4 600000 000	3.5	5.0	2.0	20.0	0.0	33118.4 600000 000	0.01	0.01	USD
157,005	DE000NG4 B453	150,000	2.97	33093.4 600000 000	3.5	5.0	2.0	20.0	0.0	33093.4 600000 000	0.01	0.01	USD
157,006	DE000NG4 B461	150,000	3.18	33068.4 600000 000	3.5	5.0	2.0	20.0	0.0	33068.4 600000 000	0.01	0.01	USD
157,007	DE000NG4 B479	150,000	3.39	33043.4 600000 000	3.5	5.0	2.0	20.0	0.0	33043.4 600000 000	0.01	0.01	USD
157,008	DE000NG4 B487	150,000	3.6	33018.4 600000 000	3.5	5.0	2.0	20.0	0.0	33018.4 600000 000	0.01	0.01	USD
157,009	DE000NG4 B495	150,000	3.81	32993.4 600000 000	3.5	5.0	2.0	20.0	0.0	32993.4 600000 000	0.01	0.01	USD
157,010	DE000NG4 B5A8	150,000	4.02	32968.4 600000 000	3.5	5.0	2.0	20.0	0.0	32968.4 600000 000	0.01	0.01	USD
157,011	DE000NG4 B5B6	150,000	4.23	32943.4 600000 000	3.5	5.0	2.0	20.0	0.0	32943.4 600000 000	0.01	0.01	USD
157,012	DE000NG4 B5C4	1,000,000	0.92	3881.26 000000 00	3.5	5.0	2.0	20.0	0.0	3881.26 000000 00	0.01	0.01	EUR
157,013	DE000NG4 B5D2	1,000,000	1.02	3871.26 000000 00	3.5	5.0	2.0	20.0	0.0	3871.26 000000 00	0.01	0.01	EUR
157,014	DE000NG4 B5E0	1,000,000	1.12	3861.26 000000 00	3.5	5.0	2.0	20.0	0.0	3861.26 000000 00	0.01	0.01	EUR

157,01 5	DE000NG4 B5F7	1,000,000	1.22	3851.26 000000 00	3.5	5.0	2.0	20.0	0.0	3851.26 000000 00	0.01	0.01	EUR
157,01 6	DE000NG4 B5G5	1,000,000	1.32	3841.26 000000 00	3.5	5.0	2.0	20.0	0.0	3841.26 000000 00	0.01	0.01	EUR
157,01 7	DE000NG4 B5H3	1,000,000	1.42	3831.26 000000 00	3.5	5.0	2.0	20.0	0.0	3831.26 000000 00	0.01	0.01	EUR
157,01 8	DE000NG4 B5J9	1,000,000	1.52	3821.26 000000 00	3.5	5.0	2.0	20.0	0.0	3821.26 000000 00	0.01	0.01	EUR
157,01 9	DE000NG4 B5K7	1,000,000	1.62	3811.26 000000 00	3.5	5.0	2.0	20.0	0.0	3811.26 000000 00	0.01	0.01	EUR
157,02 0	DE000NG4 B5L5	1,000,000	1.72	3801.26 000000 00	3.5	5.0	2.0	20.0	0.0	3801.26 000000 00	0.01	0.01	EUR
157,02 1	DE000NG4 B5M3	1,000,000	1.82	3791.26 000000 00	3.5	5.0	2.0	20.0	0.0	3791.26 000000 00	0.01	0.01	EUR
157,02 2	DE000NG4 B5N1	1,000,000	1.92	3781.26 000000 00	3.5	5.0	2.0	20.0	0.0	3781.26 000000 00	0.01	0.01	EUR
157,02 3	DE000NG4 B5P6	1,000,000	0.19	8420.06 000000 00	3.5	5.0	5.0	20.0	0.0	8420.06 000000 00	0.01	0.00 1	EUR
157,02 4	DE000NG4 B5Q4	1,000,000	0.36	8254.96 000000 00	3.5	5.0	5.0	20.0	0.0	8254.96 000000 00	0.01	0.00 1	EUR
157,02 5	DE000NG4 B5R2	200,000	0.56	32098.0 800000 000	3.5	5.0	3.0	20.0	0.0	32098.0 800000 000	0.01	0.00 1	EUR
157,02 6	DE000NG4 B5S0	200,000	0.66	31998.0 800000 000	3.5	5.0	3.0	20.0	0.0	31998.0 800000 000	0.01	0.00 1	EUR
157,02 7	DE000NG4 B5T8	200,000	0.76	31898.0 800000 000	3.5	5.0	3.0	20.0	0.0	31898.0 800000 000	0.01	0.00 1	EUR
157,02 8	DE000NG4 B5U6	200,000	0.86	31798.0 800000 000	3.5	5.0	3.0	20.0	0.0	31798.0 800000 000	0.01	0.00 1	EUR
157,02 9	DE000NG4 B5V4	200,000	0.96	31698.0 800000 000	3.5	5.0	3.0	20.0	0.0	31698.0 800000 000	0.01	0.00 1	EUR

157,03 0	DE000NG4 B5W2	1,000,000	1.89	13392.1 60000 000	3.5	5.0	3.0	20.0	0.0	13392.1 60000 000	0.01	0.01	USD
157,03 1	DE000NG4 B5X0	1,000,000	2.06	13372.1 60000 000	3.5	5.0	3.0	20.0	0.0	13372.1 60000 000	0.01	0.01	USD
157,03 2	DE000NG4 B5Y8	1,000,000	2.23	13352.1 60000 000	3.5	5.0	3.0	20.0	0.0	13352.1 60000 000	0.01	0.01	USD
157,03 3	DE000NG4 B5Z5	1,000,000	2.39	13332.1 60000 000	3.5	5.0	3.0	20.0	0.0	13332.1 60000 000	0.01	0.01	USD
157,03 4	DE000NG4 B503	1,000,000	2.56	13312.1 60000 000	3.5	5.0	3.0	20.0	0.0	13312.1 60000 000	0.01	0.01	USD
157,03 5	DE000NG4 B511	1,000,000	2.73	13292.1 60000 000	3.5	5.0	3.0	20.0	0.0	13292.1 60000 000	0.01	0.01	USD
157,03 6	DE000NG4 B529	1,000,000	2.9	13272.1 60000 000	3.5	5.0	3.0	20.0	0.0	13272.1 60000 000	0.01	0.01	USD
157,03 7	DE000NG4 B537	1,000,000	3.07	13252.1 60000 000	3.5	5.0	3.0	20.0	0.0	13252.1 60000 000	0.01	0.01	USD
157,03 8	DE000NG4 B545	1,000,000	3.24	13232.1 60000 000	3.5	5.0	3.0	20.0	0.0	13232.1 60000 000	0.01	0.01	USD
157,03 9	DE000NG4 B552	1,000,000	3.4	13212.1 60000 000	3.5	5.0	3.0	20.0	0.0	13212.1 60000 000	0.01	0.01	USD
157,04 0	DE000NG4 B560	1,000,000	3.57	13192.1 60000 000	3.5	5.0	3.0	20.0	0.0	13192.1 60000 000	0.01	0.01	USD
157,04 1	DE000NG4 B578	1,000,000	3.74	13172.1 60000 000	3.5	5.0	3.0	20.0	0.0	13172.1 60000 000	0.01	0.01	USD
157,04 2	DE000NG4 B586	1,000,000	3.91	13152.1 60000 000	3.5	5.0	3.0	20.0	0.0	13152.1 60000 000	0.01	0.01	USD
157,04 3	DE000NG4 B594	1,000,000	4.08	13132.1 60000 000	3.5	5.0	3.0	20.0	0.0	13132.1 60000 000	0.01	0.01	USD
157,04 4	DE000NG4 B6A6	1,000,000	4.25	13112.1 60000 000	3.5	5.0	3.0	20.0	0.0	13112.1 60000 000	0.01	0.01	USD



157,04 5	DE000NG4 B6B4	1,000,000	4.41	13092.1 600000 000	3.5	5.0	3.0	20.0	0.0	13092.1 600000 000	0.01	0.01	USD
157,04 6	DE000NG4 B6C2	1,000,000	4.58	13072.1 600000 000	3.5	5.0	3.0	20.0	0.0	13072.1 600000 000	0.01	0.01	USD
157,04 7	DE000NG4 B6D0	1,000,000	4.75	13052.1 600000 000	3.5	5.0	3.0	20.0	0.0	13052.1 600000 000	0.01	0.01	USD
157,04 8	DE000NG4 B6E8	1,000,000	4.92	13032.1 600000 000	3.5	5.0	3.0	20.0	0.0	13032.1 600000 000	0.01	0.01	USD
157,04 9	DE000NG4 B6F5	1,000,000	5.09	13012.1 600000 000	3.5	5.0	3.0	20.0	0.0	13012.1 600000 000	0.01	0.01	USD
157,05 0	DE000NG4 B6G3	1,000,000	5.26	12992.1 600000 000	3.5	5.0	3.0	20.0	0.0	12992.1 600000 000	0.01	0.01	USD
157,05 1	DE000NG4 B6H1	1,000,000	5.42	12972.1 600000 000	3.5	5.0	3.0	20.0	0.0	12972.1 600000 000	0.01	0.01	USD
157,05 2	DE000NG4 B6J7	1,000,000	5.59	12952.1 600000 000	3.5	5.0	3.0	20.0	0.0	12952.1 600000 000	0.01	0.01	USD
157,05 3	DE000NG4 B6K5	300,000	0.54	15170.0 000000 000	3.5	5.0	1.5	20.0	0.0	15170.0 000000 000	1.0	0.01	EUR
157,05 4	DE000NG4 B6L3	300,000	0.59	15165.0 000000 000	3.5	5.0	1.5	20.0	0.0	15165.0 000000 000	1.0	0.01	EUR
157,05 5	DE000NG4 B6M1	300,000	0.64	15160.0 000000 000	3.5	5.0	1.5	20.0	0.0	15160.0 000000 000	1.0	0.01	EUR
157,05 6	DE000NG4 B6N9	300,000	0.69	15155.0 000000 000	3.5	5.0	1.5	20.0	0.0	15155.0 000000 000	1.0	0.01	EUR
157,05 7	DE000NG4 B6P4	300,000	0.74	15150.0 000000 000	3.5	5.0	1.5	20.0	0.0	15150.0 000000 000	1.0	0.01	EUR
157,05 8	DE000NG4 B6Q2	300,000	0.79	15145.0 000000 000	3.5	5.0	1.5	20.0	0.0	15145.0 000000 000	1.0	0.01	EUR
157,05 9	DE000NG4 B6R0	300,000	0.84	15140.0 000000 000	3.5	5.0	1.5	20.0	0.0	15140.0 000000 000	1.0	0.01	EUR

157,06 0	DE000NG4 B6S8	300,000	0.89	15135.0 000000 000	3.5	5.0	1.5	20.0	0.0	15135.0 000000 000	1.0	0.01	EUR
157,06 1	DE000NG4 B6T6	300,000	0.94	15130.0 000000 000	3.5	5.0	1.5	20.0	0.0	15130.0 000000 000	1.0	0.01	EUR
157,06 2	DE000NG4 B6U4	300,000	0.99	15125.0 000000 000	3.5	5.0	1.5	20.0	0.0	15125.0 000000 000	1.0	0.01	EUR
157,06 3	DE000NG4 B6V2	300,000	1.04	15120.0 000000 000	3.5	5.0	1.5	20.0	0.0	15120.0 000000 000	1.0	0.01	EUR
157,06 4	DE000NG4 B6W0	300,000	1.09	15115.0 000000 000	3.5	5.0	1.5	20.0	0.0	15115.0 000000 000	1.0	0.01	EUR
157,06 5	DE000NG4 B6X8	300,000	1.14	15110.0 000000 000	3.5	5.0	1.5	20.0	0.0	15110.0 000000 000	1.0	0.01	EUR
157,06 6	DE000NG4 B6Y6	300,000	1.19	15105.0 000000 000	3.5	5.0	1.5	20.0	0.0	15105.0 000000 000	1.0	0.01	EUR
157,06 7	DE000NG4 B6Z3	300,000	1.24	15100.0 000000 000	3.5	5.0	1.5	20.0	0.0	15100.0 000000 000	1.0	0.01	EUR
157,06 8	DE000NG4 B602	300,000	1.29	15095.0 000000 000	3.5	5.0	1.5	20.0	0.0	15095.0 000000 000	1.0	0.01	EUR
157,06 9	DE000NG4 B610	300,000	1.34	15090.0 000000 000	3.5	5.0	1.5	20.0	0.0	15090.0 000000 000	1.0	0.01	EUR
157,07 0	DE000NG4 B628	300,000	1.39	15085.0 000000 000	3.5	5.0	1.5	20.0	0.0	15085.0 000000 000	1.0	0.01	EUR
157,07 1	DE000NG4 B636	300,000	1.44	15080.0 000000 000	3.5	5.0	1.5	20.0	0.0	15080.0 000000 000	1.0	0.01	EUR
157,07 2	DE000NG4 B644	300,000	1.49	15075.0 000000 000	3.5	5.0	1.5	20.0	0.0	15075.0 000000 000	1.0	0.01	EUR
157,07 3	DE000NG4 B651	300,000	1.54	15070.0 000000 000	3.5	5.0	1.5	20.0	0.0	15070.0 000000 000	1.0	0.01	EUR
157,07 4	DE000NG4 B669	300,000	1.59	15065.0 000000 000	3.5	5.0	1.5	20.0	0.0	15065.0 000000 000	1.0	0.01	EUR

157,07 5	DE000NG4 B677	300,000	1.64	15060.0 000000 000	3.5	5.0	1.5	20.0	0.0	15060.0 000000 000	1.0	0.01	EUR
157,07 6	DE000NG4 B685	300,000	1.69	15055.0 000000 000	3.5	5.0	1.5	20.0	0.0	15055.0 000000 000	1.0	0.01	EUR
157,07 7	DE000NG4 B693	300,000	1.74	15050.0 000000 000	3.5	5.0	1.5	20.0	0.0	15050.0 000000 000	1.0	0.01	EUR
157,07 8	DE000NG4 B7A4	300,000	1.79	15045.0 000000 000	3.5	5.0	1.5	20.0	0.0	15045.0 000000 000	1.0	0.01	EUR
157,07 9	DE000NG4 B7B2	300,000	1.84	15040.0 000000 000	3.5	5.0	1.5	20.0	0.0	15040.0 000000 000	1.0	0.01	EUR
157,08 0	DE000NG4 B7C0	300,000	1.89	15035.0 000000 000	3.5	5.0	1.5	20.0	0.0	15035.0 000000 000	1.0	0.01	EUR
157,08 1	DE000NG4 B7D8	300,000	1.94	15030.0 000000 000	3.5	5.0	1.5	20.0	0.0	15030.0 000000 000	1.0	0.01	EUR
157,08 2	DE000NG4 B7E6	300,000	1.99	15025.0 000000 000	3.5	5.0	1.5	20.0	0.0	15025.0 000000 000	1.0	0.01	EUR
157,08 3	DE000NG4 B7F3	300,000	2.04	15020.0 000000 000	3.5	5.0	1.5	20.0	0.0	15020.0 000000 000	1.0	0.01	EUR
157,08 4	DE000NG4 B7G1	300,000	2.09	15015.0 000000 000	3.5	5.0	1.5	20.0	0.0	15015.0 000000 000	1.0	0.01	EUR
157,08 5	DE000NG4 B7H9	300,000	2.14	15010.0 000000 000	3.5	5.0	1.5	20.0	0.0	15010.0 000000 000	1.0	0.01	EUR
157,08 6	DE000NG4 B7J5	300,000	2.19	15005.0 000000 000	3.5	5.0	1.5	20.0	0.0	15005.0 000000 000	1.0	0.01	EUR
157,08 7	DE000NG4 B7K3	300,000	2.25	15000.0 000000 000	3.5	5.0	1.5	20.0	0.0	15000.0 000000 000	1.0	0.01	EUR

**ADDITIONAL SPECIFIC PRODUCT RELATED PROVISIONS:**

24	<b>Index Certificate Provisions</b>	Applicable
----	-------------------------------------	------------

Series Number of the Certificates	ISIN Code	(i) Details of the Index	(ii) Exchange	(iii) Notional Dividend Period
156,966	DE000NG4B305	DAX® Index (Bloomberg code: DAX <Index> )	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
156,967	DE000NG4B313	DAX® Index (Bloomberg code: DAX <Index> )	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
156,968	DE000NG4B321	DAX® Index (Bloomberg code: DAX <Index> )	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
156,969	DE000NG4B339	DAX® Index (Bloomberg code: DAX <Index> )	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
156,970	DE000NG4B347	DAX® Index (Bloomberg code: DAX <Index> )	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
156,971	DE000NG4B354	DAX® Index (Bloomberg code: DAX <Index> )	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
156,972	DE000NG4B362	DAX® Index (Bloomberg code: DAX <Index> )	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
156,973	DE000NG4B370	DAX® Index (Bloomberg code: DAX <Index> )	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
156,974	DE000NG4B388	DAX® Index (Bloomberg code: DAX <Index> )	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
156,975	DE000NG4B396	DAX® Index (Bloomberg code: DAX <Index> )	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
156,976	DE000NG4B4A1	DAX® Index (Bloomberg code: DAX <Index> )	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
156,977	DE000NG4B4B9	DAX® Index (Bloomberg code: DAX <Index> )	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
156,978	DE000NG4B4C7	DAX® Index (Bloomberg code: DAX <Index> )	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
156,979	DE000NG4B4D5	DAX® Index (Bloomberg code: DAX <Index> )	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions



			Conditions	Conditions
156,996	DE000NG4B4W5	DAX® Index (Bloomberg code: DAX <Index> )	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
156,997	DE000NG4B4X3	DAX® Index (Bloomberg code: DAX <Index> )	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
156,998	DE000NG4B4Y1	Dow Jones Industrial Average Index (Bloomberg code: INDU <Index> )	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
156,999	DE000NG4B4Z8	Dow Jones Industrial Average Index (Bloomberg code: INDU <Index> )	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
157,000	DE000NG4B404	Dow Jones Industrial Average Index (Bloomberg code: INDU <Index> )	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
157,001	DE000NG4B412	Dow Jones Industrial Average Index (Bloomberg code: INDU <Index> )	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
157,002	DE000NG4B420	Dow Jones Industrial Average Index (Bloomberg code: INDU <Index> )	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
157,003	DE000NG4B438	Dow Jones Industrial Average Index (Bloomberg code: INDU <Index> )	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
157,004	DE000NG4B446	Dow Jones Industrial Average Index (Bloomberg code: INDU <Index> )	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
157,005	DE000NG4B453	Dow Jones Industrial Average Index (Bloomberg code: INDU <Index> )	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
157,006	DE000NG4B461	Dow Jones Industrial Average Index (Bloomberg code: INDU <Index> )	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
157,007	DE000NG4B479	Dow Jones Industrial Average Index (Bloomberg code: INDU <Index> )	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
157,008	DE000NG4B487	Dow Jones Industrial Average Index (Bloomberg code: INDU <Index> )	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
157,009	DE000NG4B495	Dow Jones Industrial Average Index (Bloomberg code: INDU <Index> )	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
157,010	DE000NG4B5A8	Dow Jones Industrial Average Index (Bloomberg code: INDU <Index> )	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions

157,011	DE000NG4B5B6	Dow Jones Industrial Average Index (Bloomberg code: INDU <Index> )	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
157,012	DE000NG4B5C4	EURO STOXX 50® (Price) Index (Bloomberg code: SX5E <Index> )	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
157,013	DE000NG4B5D2	EURO STOXX 50® (Price) Index (Bloomberg code: SX5E <Index> )	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
157,014	DE000NG4B5E0	EURO STOXX 50® (Price) Index (Bloomberg code: SX5E <Index> )	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
157,015	DE000NG4B5F7	EURO STOXX 50® (Price) Index (Bloomberg code: SX5E <Index> )	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
157,016	DE000NG4B5G5	EURO STOXX 50® (Price) Index (Bloomberg code: SX5E <Index> )	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
157,017	DE000NG4B5H3	EURO STOXX 50® (Price) Index (Bloomberg code: SX5E <Index> )	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
157,018	DE000NG4B5J9	EURO STOXX 50® (Price) Index (Bloomberg code: SX5E <Index> )	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
157,019	DE000NG4B5K7	EURO STOXX 50® (Price) Index (Bloomberg code: SX5E <Index> )	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
157,020	DE000NG4B5L5	EURO STOXX 50® (Price) Index (Bloomberg code: SX5E <Index> )	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
157,021	DE000NG4B5M3	EURO STOXX 50® (Price) Index (Bloomberg code: SX5E <Index> )	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
157,022	DE000NG4B5N1	EURO STOXX 50® (Price) Index (Bloomberg code: SX5E <Index> )	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
157,023	DE000NG4B5P6	IBEX 35 Index (Bloomberg code: IBEX <Index> )	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
157,024	DE000NG4B5Q4	IBEX 35 Index (Bloomberg code: IBEX <Index> )	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
157,025	DE000NG4B5R2	MDAX Index (Bloomberg code: MDAX <Index> )	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
157,026	DE000NG4B5S0	MDAX Index (Bloomberg code: MDAX <Index> )	As specified in the Index Certificate	As specified in the Index Certificate

			Conditions	Conditions
157,027	DE000NG4B5T8	MDAX Index (Bloomberg code: MDAX <Index> )	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
157,028	DE000NG4B5U6	MDAX Index (Bloomberg code: MDAX <Index> )	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
157,029	DE000NG4B5V4	MDAX Index (Bloomberg code: MDAX <Index> )	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
157,030	DE000NG4B5W2	NASDAQ 100 Stock Index (Bloomberg code: NDX <Index> )	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
157,031	DE000NG4B5X0	NASDAQ 100 Stock Index (Bloomberg code: NDX <Index> )	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
157,032	DE000NG4B5Y8	NASDAQ 100 Stock Index (Bloomberg code: NDX <Index> )	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
157,033	DE000NG4B5Z5	NASDAQ 100 Stock Index (Bloomberg code: NDX <Index> )	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
157,034	DE000NG4B503	NASDAQ 100 Stock Index (Bloomberg code: NDX <Index> )	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
157,035	DE000NG4B511	NASDAQ 100 Stock Index (Bloomberg code: NDX <Index> )	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
157,036	DE000NG4B529	NASDAQ 100 Stock Index (Bloomberg code: NDX <Index> )	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
157,037	DE000NG4B537	NASDAQ 100 Stock Index (Bloomberg code: NDX <Index> )	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
157,038	DE000NG4B545	NASDAQ 100 Stock Index (Bloomberg code: NDX <Index> )	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
157,039	DE000NG4B552	NASDAQ 100 Stock Index (Bloomberg code: NDX <Index> )	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
157,040	DE000NG4B560	NASDAQ 100 Stock Index (Bloomberg code: NDX <Index> )	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
157,041	DE000NG4B578	NASDAQ 100 Stock Index (Bloomberg code: NDX <Index> )	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions



157,042	DE000NG4B586	NASDAQ 100 Stock Index (Bloomberg code: NDX <Index> )	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
157,043	DE000NG4B594	NASDAQ 100 Stock Index (Bloomberg code: NDX <Index> )	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
157,044	DE000NG4B6A6	NASDAQ 100 Stock Index (Bloomberg code: NDX <Index> )	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
157,045	DE000NG4B6B4	NASDAQ 100 Stock Index (Bloomberg code: NDX <Index> )	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
157,046	DE000NG4B6C2	NASDAQ 100 Stock Index (Bloomberg code: NDX <Index> )	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
157,047	DE000NG4B6D0	NASDAQ 100 Stock Index (Bloomberg code: NDX <Index> )	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
157,048	DE000NG4B6E8	NASDAQ 100 Stock Index (Bloomberg code: NDX <Index> )	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
157,049	DE000NG4B6F5	NASDAQ 100 Stock Index (Bloomberg code: NDX <Index> )	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
157,050	DE000NG4B6G3	NASDAQ 100 Stock Index (Bloomberg code: NDX <Index> )	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
157,051	DE000NG4B6H1	NASDAQ 100 Stock Index (Bloomberg code: NDX <Index> )	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
157,052	DE000NG4B6J7	NASDAQ 100 Stock Index (Bloomberg code: NDX <Index> )	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
157,053	DE000NG4B6K5	XDAXDAX Index (Bloomberg code: XDAXDAX <Index> )	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
157,054	DE000NG4B6L3	XDAXDAX Index (Bloomberg code: XDAXDAX <Index> )	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
157,055	DE000NG4B6M1	XDAXDAX Index (Bloomberg code: XDAXDAX <Index> )	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
157,056	DE000NG4B6N9	XDAXDAX Index (Bloomberg code: XDAXDAX <Index> )	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
157,057	DE000NG4B6P4	XDAXDAX Index (Bloomberg code: XDAXDAX <Index> )	As specified in the Index Certificate	As specified in the Index Certificate



157,073	DE000NG4B651	XDAXDAX Index (Bloomberg code: XDAXDAX <Index> )	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
157,074	DE000NG4B669	XDAXDAX Index (Bloomberg code: XDAXDAX <Index> )	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
157,075	DE000NG4B677	XDAXDAX Index (Bloomberg code: XDAXDAX <Index> )	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
157,076	DE000NG4B685	XDAXDAX Index (Bloomberg code: XDAXDAX <Index> )	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
157,077	DE000NG4B693	XDAXDAX Index (Bloomberg code: XDAXDAX <Index> )	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
157,078	DE000NG4B7A4	XDAXDAX Index (Bloomberg code: XDAXDAX <Index> )	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
157,079	DE000NG4B7B2	XDAXDAX Index (Bloomberg code: XDAXDAX <Index> )	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
157,080	DE000NG4B7C0	XDAXDAX Index (Bloomberg code: XDAXDAX <Index> )	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
157,081	DE000NG4B7D8	XDAXDAX Index (Bloomberg code: XDAXDAX <Index> )	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
157,082	DE000NG4B7E6	XDAXDAX Index (Bloomberg code: XDAXDAX <Index> )	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
157,083	DE000NG4B7F3	XDAXDAX Index (Bloomberg code: XDAXDAX <Index> )	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
157,084	DE000NG4B7G1	XDAXDAX Index (Bloomberg code: XDAXDAX <Index> )	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
157,085	DE000NG4B7H9	XDAXDAX Index (Bloomberg code: XDAXDAX <Index> )	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
157,086	DE000NG4B7J5	XDAXDAX Index (Bloomberg code: XDAXDAX <Index> )	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
157,087	DE000NG4B7K3	XDAXDAX Index (Bloomberg code: XDAXDAX <Index> )	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions

25	Share Certificate Provisions	Not Applicable
----	------------------------------	----------------

26	<b>Currency Certificate Provisions</b>	Not Applicable
27	<b>Commodity Certificate Provisions</b>	Not Applicable
28	<b>Fund Certificate Provisions</b>	Not Applicable
29	<b>Government Bond Certificate Provisions</b>	Not Applicable
30	<b>Other Bond Certificate Provisions</b>	Not Applicable
31	<b>Index Futures Certificate Provisions</b>	Not Applicable

Signed on behalf of the Issuer:

By: .....

*Duly authorised*

By: .....

*Duly authorised*

## PART B – OTHER INFORMATION

### 1 LISTING

(i) Listing:	The Freiverkehr section of the Frankfurt Stock Exchange
(ii) Admission to trading:	Application is expected to be made by the Issuer (or on its behalf) for the Certificates to be admitted to trading on The Freiverkehr section of the Frankfurt Stock Exchange
(iii) Estimate of total expenses related to admission to trading:	EUR 500

### 2 RATINGS

Ratings:	The Certificates to be issued will not be rated
----------	---

### 3 INTERESTS OF NATURAL AND LEGAL PERSONS INVOLVED IN THE ISSUE

Save for any fees payable to the Dealers, so far as the Issuer is aware, no person involved in the offer of the Certificates has an interest material to the offer. The Dealers and their affiliates have engaged, and may in the future engage, in investment banking and/or commercial banking transactions with, and may perform other services for, the Issuer and its affiliates in the ordinary course of business.

### 4 REASONS FOR THE OFFER, ESTIMATED NET PROCEEDS AND TOTAL EXPENSES

(i) Reasons for the offer	See “Use of Proceeds” wording in Base Prospectus
(ii) Estimated total expenses	The terms of the Public Offer do not provide for any expenses and/or taxes to be charged to any purchaser of the Certificates

### 5 INFORMATION CONCERNING THE UNDERLYING

<b>Underlying</b>	<b>Information on the underlying can be obtained from the below specified source.</b>
MDAX Index	<p>The return on the Certificates is linked to the performance of the underlying Index. The price of the Index may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Index will affect the value of the Certificates.</p> <p>Information and details of the past and future performance of the Index and its volatility can be obtained from Bloomberg (Bloomberg code: MDAX &lt;Index&gt;)</p>

<p>Dow Jones Industrial Average Index</p>	<p>The return on the Certificates is linked to the performance of the underlying Index. The price of the Index may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Index will affect the value of the Certificates.</p> <p>Information and details of the past and future performance of the Index and its volatility can be obtained from Bloomberg (Bloomberg code: INDU &lt;Index&gt;)</p>
<p>IBEX 35 Index</p>	<p>The return on the Certificates is linked to the performance of the underlying Index. The price of the Index may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Index will affect the value of the Certificates.</p> <p>Information and details of the past and future performance of the Index and its volatility can be obtained from Bloomberg (Bloomberg code: IBEX &lt;Index&gt;)</p>
<p>NASDAQ 100 Stock Index</p>	<p>The return on the Certificates is linked to the performance of the underlying Index. The price of the Index may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Index will affect the value of the Certificates.</p> <p>Information and details of the past and future performance of the Index and its volatility can be obtained from Bloomberg (Bloomberg code: NDX &lt;Index&gt;)</p>
<p>DAX® Index</p>	<p>The return on the Certificates is linked to the performance of the underlying Index. The price of the Index may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Index will affect the value of the Certificates.</p> <p>Information and details of the past and future performance of the Index and its volatility can be obtained from Bloomberg (Bloomberg code: DAX &lt;Index&gt;)</p>
<p>XDAXDAX Index</p>	<p>The return on the Certificates is linked to the performance of the underlying Index. The price of the Index may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Index will affect the value of the Certificates.</p> <p>Information and details of the past and future performance of the Index and its volatility can be obtained from Bloomberg (Bloomberg code: XDAXDAX &lt;Index&gt;)</p>

EURO STOXX 50® (Price) Index	<p>The return on the Certificates is linked to the performance of the underlying Index. The price of the Index may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Index will affect the value of the Certificates.</p> <p>Information and details of the past and future performance of the Index and its volatility can be obtained from Bloomberg (Bloomberg code: SX5E &lt;Index&gt;)</p>
------------------------------	---

## 6 POST-ISSUANCE INFORMATION

Post-issuance information will be made available on the website of the Issuer [www.ingmarkets.de](http://www.ingmarkets.de), [www.ingsprinters.nl](http://www.ingsprinters.nl), [www.ingturbo.fr](http://www.ingturbo.fr) or any sucesor website. There is no assurance that the Issuer will continue to provide such information for the life of the Certificates.

## 7 OPERATIONAL INFORMATION

ISIN Code	(ii) Common Code	(iii) Other relevant code
DE000NG4B305	Not Applicable	NG4B30
DE000NG4B313	Not Applicable	NG4B31
DE000NG4B321	Not Applicable	NG4B32
DE000NG4B339	Not Applicable	NG4B33
DE000NG4B347	Not Applicable	NG4B34
DE000NG4B354	Not Applicable	NG4B35
DE000NG4B362	Not Applicable	NG4B36
DE000NG4B370	Not Applicable	NG4B37
DE000NG4B388	Not Applicable	NG4B38
DE000NG4B396	Not Applicable	NG4B39
DE000NG4B4A1	Not Applicable	NG4B4A
DE000NG4B4B9	Not Applicable	NG4B4B
DE000NG4B4C7	Not Applicable	NG4B4C
DE000NG4B4D5	Not Applicable	NG4B4D
DE000NG4B4E3	Not Applicable	NG4B4E

DE000NG4B4F0	Not Applicable	NG4B4F
DE000NG4B4G8	Not Applicable	NG4B4G
DE000NG4B4H6	Not Applicable	NG4B4H
DE000NG4B4J2	Not Applicable	NG4B4J
DE000NG4B4K0	Not Applicable	NG4B4K
DE000NG4B4L8	Not Applicable	NG4B4L
DE000NG4B4M6	Not Applicable	NG4B4M
DE000NG4B4N4	Not Applicable	NG4B4N
DE000NG4B4P9	Not Applicable	NG4B4P
DE000NG4B4Q7	Not Applicable	NG4B4Q
DE000NG4B4R5	Not Applicable	NG4B4R
DE000NG4B4S3	Not Applicable	NG4B4S
DE000NG4B4T1	Not Applicable	NG4B4T
DE000NG4B4U9	Not Applicable	NG4B4U
DE000NG4B4V7	Not Applicable	NG4B4V
DE000NG4B4W5	Not Applicable	NG4B4W
DE000NG4B4X3	Not Applicable	NG4B4X
DE000NG4B4Y1	Not Applicable	NG4B4Y
DE000NG4B4Z8	Not Applicable	NG4B4Z
DE000NG4B404	Not Applicable	NG4B40
DE000NG4B412	Not Applicable	NG4B41
DE000NG4B420	Not Applicable	NG4B42
DE000NG4B438	Not Applicable	NG4B43
DE000NG4B446	Not Applicable	NG4B44
DE000NG4B453	Not Applicable	NG4B45
DE000NG4B461	Not Applicable	NG4B46
DE000NG4B479	Not Applicable	NG4B47
DE000NG4B487	Not Applicable	NG4B48



DE000NG4B495	Not Applicable	NG4B49
DE000NG4B5A8	Not Applicable	NG4B5A
DE000NG4B5B6	Not Applicable	NG4B5B
DE000NG4B5C4	Not Applicable	NG4B5C
DE000NG4B5D2	Not Applicable	NG4B5D
DE000NG4B5E0	Not Applicable	NG4B5E
DE000NG4B5F7	Not Applicable	NG4B5F
DE000NG4B5G5	Not Applicable	NG4B5G
DE000NG4B5H3	Not Applicable	NG4B5H
DE000NG4B5J9	Not Applicable	NG4B5J
DE000NG4B5K7	Not Applicable	NG4B5K
DE000NG4B5L5	Not Applicable	NG4B5L
DE000NG4B5M3	Not Applicable	NG4B5M
DE000NG4B5N1	Not Applicable	NG4B5N
DE000NG4B5P6	Not Applicable	NG4B5P
DE000NG4B5Q4	Not Applicable	NG4B5Q
DE000NG4B5R2	Not Applicable	NG4B5R
DE000NG4B5S0	Not Applicable	NG4B5S
DE000NG4B5T8	Not Applicable	NG4B5T
DE000NG4B5U6	Not Applicable	NG4B5U
DE000NG4B5V4	Not Applicable	NG4B5V
DE000NG4B5W2	Not Applicable	NG4B5W
DE000NG4B5X0	Not Applicable	NG4B5X
DE000NG4B5Y8	Not Applicable	NG4B5Y
DE000NG4B5Z5	Not Applicable	NG4B5Z
DE000NG4B503	Not Applicable	NG4B50
DE000NG4B511	Not Applicable	NG4B51
DE000NG4B529	Not Applicable	NG4B52

DE000NG4B537	Not Applicable	NG4B53
DE000NG4B545	Not Applicable	NG4B54
DE000NG4B552	Not Applicable	NG4B55
DE000NG4B560	Not Applicable	NG4B56
DE000NG4B578	Not Applicable	NG4B57
DE000NG4B586	Not Applicable	NG4B58
DE000NG4B594	Not Applicable	NG4B59
DE000NG4B6A6	Not Applicable	NG4B6A
DE000NG4B6B4	Not Applicable	NG4B6B
DE000NG4B6C2	Not Applicable	NG4B6C
DE000NG4B6D0	Not Applicable	NG4B6D
DE000NG4B6E8	Not Applicable	NG4B6E
DE000NG4B6F5	Not Applicable	NG4B6F
DE000NG4B6G3	Not Applicable	NG4B6G
DE000NG4B6H1	Not Applicable	NG4B6H
DE000NG4B6J7	Not Applicable	NG4B6J
DE000NG4B6K5	Not Applicable	NG4B6K
DE000NG4B6L3	Not Applicable	NG4B6L
DE000NG4B6M1	Not Applicable	NG4B6M
DE000NG4B6N9	Not Applicable	NG4B6N
DE000NG4B6P4	Not Applicable	NG4B6P
DE000NG4B6Q2	Not Applicable	NG4B6Q
DE000NG4B6R0	Not Applicable	NG4B6R
DE000NG4B6S8	Not Applicable	NG4B6S
DE000NG4B6T6	Not Applicable	NG4B6T
DE000NG4B6U4	Not Applicable	NG4B6U
DE000NG4B6V2	Not Applicable	NG4B6V
DE000NG4B6W0	Not Applicable	NG4B6W

DE000NG4B6X8	Not Applicable	NG4B6X
DE000NG4B6Y6	Not Applicable	NG4B6Y
DE000NG4B6Z3	Not Applicable	NG4B6Z
DE000NG4B602	Not Applicable	NG4B60
DE000NG4B610	Not Applicable	NG4B61
DE000NG4B628	Not Applicable	NG4B62
DE000NG4B636	Not Applicable	NG4B63
DE000NG4B644	Not Applicable	NG4B64
DE000NG4B651	Not Applicable	NG4B65
DE000NG4B669	Not Applicable	NG4B66
DE000NG4B677	Not Applicable	NG4B67
DE000NG4B685	Not Applicable	NG4B68
DE000NG4B693	Not Applicable	NG4B69
DE000NG4B7A4	Not Applicable	NG4B7A
DE000NG4B7B2	Not Applicable	NG4B7B
DE000NG4B7C0	Not Applicable	NG4B7C
DE000NG4B7D8	Not Applicable	NG4B7D
DE000NG4B7E6	Not Applicable	NG4B7E
DE000NG4B7F3	Not Applicable	NG4B7F
DE000NG4B7G1	Not Applicable	NG4B7G
DE000NG4B7H9	Not Applicable	NG4B7H
DE000NG4B7J5	Not Applicable	NG4B7J
DE000NG4B7K3	Not Applicable	NG4B7K

(iv) Name of the Principal Certificate Agent	ING Bank N.V.
--	---------------

## 8 DISTRIBUTION

(i) Details of any clearing system other than Euroclear Netherlands:	Clearstream Banking AG, Eschborn
--	----------------------------------

(a) details of the appropriate clearing code/number:	Not Applicable
(b) further details regarding the form of Certificates	European Certificates
(ii) Non-exempt offer:	An offer of Certificates may be made by the Issuer other than pursuant to Article 3(2) of the Prospectus Regulation in Germany, France, the Netherlands, Belgium, Spain and Italy (each a “ <b>Public Offer Jurisdiction</b> ” and together the “ <b>Public Offer Jurisdictions</b> ”).
(iii) Prohibition of Sales to EEA and UK Retail Investors:	Not Applicable

## 9 GENERAL

Conditions to which the offer is subject:	There is no subscription period and the offer of Certificates is not subject to any conditions imposed by the Issuer.
---	---

## ANNEX

**ISSUE SPECIFIC SUMMARY OF THE CERTIFICATES AND THE KEY INFORMATION DOCUMENT ARE AVAILABLE ON THE WEBSITES OF THE ISSUER [WWW.INGMARKETS.DE](http://WWW.INGMARKETS.DE), [WWW.INGSPRINTERS.NL](http://WWW.INGSPRINTERS.NL) AND [WWW.INGTURBOS.FR](http://WWW.INGTURBOS.FR)**

### Index Disclaimer

The Certificates are not sponsored, endorsed, sold or promoted by the Index or of the Index Sponsor and the Index Sponsor has not made any representation whatsoever, whether express or implied, either as to the results to be obtained from the use of the Index and/or the levels at which the Index stands at any particular time on any particular date or otherwise. The Index Sponsor shall not be liable (whether in negligence or otherwise) to any person for any error in the Index and the Index Sponsor are not under any obligation to advise any person of any error therein. The Index Sponsor has made no representation whatsoever, whether express or implied, as to the advisability of purchasing or assuming any risk in connection with the Certificates. Neither the Issuer nor the Calculation Agent shall have any liability to any person for any act or failure to act by the Index Sponsor in connection with the calculation, adjustment or maintenance of the Index. Neither the Issuer nor the Calculation Agent has any affiliation with or control over the Index or of the Index Sponsor or any control over the computation, composition or dissemination of the Index. Although the Issuer and the Calculation Agent will obtain information concerning the Index from publicly available sources they believe to be reliable, they will not independently verify this information. Accordingly, no representation, warranty or undertaking (express or implied) is made and no responsibility is accepted by the Issuer or the Calculation Agent as to the accuracy, completeness and timeliness of information concerning the Index.