

**ING Bank N.V.**  
**Legal entity identifier (LEI): 3TK20IVIUJ8J3ZU0QE75**  
**Issue of**

<b>Series number of the Certificates</b>	<b>WKN Code</b>	<b>ISIN Code</b>	<b>Number of Certificates being issued</b>	<b>Title</b>
157,088	NG4B7L	DE000NG4B7L1	250,000	ING Short Commodity Open End Turbo Certificate
157,089	NG4B7M	DE000NG4B7M9	250,000	ING Short Commodity Open End Turbo Certificate
157,090	NG4B7N	DE000NG4B7N7	250,000	ING Short Commodity Open End Turbo Certificate
157,091	NG4B7P	DE000NG4B7P2	250,000	ING Short Commodity Open End Turbo Certificate
157,092	NG4B7Q	DE000NG4B7Q0	250,000	ING Short Commodity Open End Turbo Certificate
157,093	NG4B7R	DE000NG4B7R8	250,000	ING Short Commodity Open End Turbo Certificate
157,094	NG4B7S	DE000NG4B7S6	250,000	ING Short Commodity Open End Turbo Certificate
157,095	NG4B7T	DE000NG4B7T4	250,000	ING Short Commodity Open End Turbo Certificate
157,096	NG4B7U	DE000NG4B7U2	200,000	ING Short Commodity Open End Turbo Certificate
157,097	NG4B7V	DE000NG4B7V0	200,000	ING Short Commodity Open End Turbo Certificate
157,098	NG4B7W	DE000NG4B7W8	200,000	ING Short Commodity Open End Turbo Certificate
157,099	NG4B7X	DE000NG4B7X6	200,000	ING Short Commodity Open End Turbo Certificate
157,100	NG4B7Y	DE000NG4B7Y4	200,000	ING Short Commodity Open End Turbo Certificate
157,101	NG4B7Z	DE000NG4B7Z1	200,000	ING Short Commodity Open End Turbo Certificate
157,102	NG4B70	DE000NG4B701	200,000	ING Short Commodity Open End Turbo Certificate

157,103	NG4B71	DE000NG4B719	200,000	ING Short Commodity Open End Turbo Certificate
157,104	NG4B72	DE000NG4B727	200,000	ING Short Commodity Open End Turbo Certificate
157,105	NG4B73	DE000NG4B735	200,000	ING Short Commodity Open End Turbo Certificate
157,106	NG4B74	DE000NG4B743	200,000	ING Short Commodity Open End Turbo Certificate
157,107	NG4B75	DE000NG4B750	200,000	ING Short Commodity Open End Turbo Certificate
157,108	NG4B76	DE000NG4B768	200,000	ING Short Commodity Open End Turbo Certificate
157,109	NG4B77	DE000NG4B776	200,000	ING Short Commodity Open End Turbo Certificate
157,110	NG4B78	DE000NG4B784	200,000	ING Short Commodity Open End Turbo Certificate
157,111	NG4B79	DE000NG4B792	200,000	ING Short Commodity Open End Turbo Certificate
157,112	NG4B8A	DE000NG4B8A2	200,000	ING Short Commodity Open End Turbo Certificate
157,113	NG4B8B	DE000NG4B8B0	200,000	ING Short Commodity Open End Turbo Certificate
157,114	NG4B8C	DE000NG4B8C8	200,000	ING Short Commodity Open End Turbo Certificate
157,115	NG4B8D	DE000NG4B8D6	200,000	ING Short Commodity Open End Turbo Certificate
157,116	NG4B8E	DE000NG4B8E4	200,000	ING Short Commodity Open End Turbo Certificate
157,117	NG4B8F	DE000NG4B8F1	200,000	ING Short Commodity Open End Turbo Certificate
157,118	NG4B8G	DE000NG4B8G9	200,000	ING Short Commodity Open End Turbo Certificate
157,119	NG4B8H	DE000NG4B8H7	200,000	ING Short Commodity Open End Turbo Certificate

**under the  
Certificates Programme**

Any person making or intending to make an offer of the Certificates may only do so:

- (i) in those Public Offer Jurisdictions mentioned in the Paragraph Distribution of Part B below, provided such person is of a kind specified in that paragraph; or
- (ii) otherwise in circumstances in which no obligation arises for the Issuer or any Dealer to publish a prospectus pursuant to Article 1 of the Prospectus Regulation or to supplement a prospectus pursuant to Article 23 of the Prospectus Regulation, in each case, in relation to such offer.

Neither the Issuer nor any Dealer has authorised, nor do they authorise, the making of any offer of Certificates in any other circumstances.

***MiFID II product governance / Retail investors, professional investors and ECPs target market** – Solely for the purposes of the manufacturer’s product approval process, the target market assessment in respect of the Certificates has led to the conclusion that: (i) the target market for the Certificates is eligible counterparties, professional clients and retail clients, each as defined in Directive 2014/65/EU (as amended, “**MiFID II**”); and (ii) all channels for distribution to eligible counterparties and professional clients are appropriate; and (iii) the following channels for distribution of the Certificates to retail clients are appropriate - investment advice, portfolio management, non-advised sales and pure execution services - subject to the distributor’s suitability and appropriateness obligations under MiFID II, as applicable. Any person subsequently offering, selling or recommending the Certificates (a “**distributor**”) should take into consideration the manufacturer’s target market assessment; however, a distributor subject to MiFID II is responsible for undertaking its own target market assessment in respect of the Certificates (by either adopting or refining the manufacturer’s target market assessment) and determining appropriate distribution channels, subject to the distributor’s suitability and appropriateness obligations under MiFID II, as applicable.*

## **PART A – CONTRACTUAL TERMS**

These Final Terms have been prepared for the purpose of Article 8 of Regulation (EU) 2017/1129, as amended, and must be read in conjunction with the base prospectus consisting of separate documents (i.e. (i) the securities note dated 8 May 2020 and its supplement(s) (if any) (the “**Securities Note**”) and (ii) the registration document of ING Bank N.V. (the “**Issuer**”) dated 27 March 2020, and its supplement(s) (if any)) (the “**Registration Document**” and together with the Securities Note, the “**Prospectus**”) pertaining to the Issuer’s Certificates Programme. Terms used herein shall be deemed to be defined as such for the purposes of the conditions set forth in the General Certificate Conditions and the relevant Product Conditions contained in the Prospectus which constitutes a base prospectus for the purposes of Regulation (EU) 2017/1129, as amended or superseded (the “**Prospectus Regulation**”). Full information on the Issuer and the offer of the Certificates is only available on the basis of the Prospectus, any supplements thereto and these Final Terms. The Prospectus and any supplements thereto are available for viewing at the Issuer’s website ([www.ingmarkets.com](http://www.ingmarkets.com)) and copies may be obtained from ING Bank N.V. at Foppingadreef 7, 1102 BD Amsterdam, the Netherlands (E-mail: [info@sprinters.nl](mailto:info@sprinters.nl)) and are available for viewing on the websites [www.ingmarkets.de](http://www.ingmarkets.de), [www.ingsprinters.nl](http://www.ingsprinters.nl) and [www.ingturbos.fr](http://www.ingturbos.fr).

Prospective investors should carefully consider the section “Risk Factors” in the Prospectus.

**GENERAL DESCRIPTION OF THE CERTIFICATES**

1	(a) Series number of the Certificates:	As specified in the table below
	(b) Whether or not the Certificates are to be consolidated and form a single series with the Certificates of an existing series:	Not Applicable
2	(a) The type of Certificates which may be Index Certificates, Share Certificates, Currency Certificates, Commodity Certificates, Fund Certificates, Government Bond Certificates or Index Futures Certificates:	Commodity Certificates
	(b) Whether such Certificates are Best Certificates, Limited Certificates, Open Ended Certificates or Fixed Leverage.	Best Certificates (Marketing name: Open End Turbo, Sprinter Best or Turbo Best)
	(c) Whether such Certificates are Long Certificates or Short Certificates:	Short Certificates
3	Number of Certificates being issued:	As specified in the table below
4	Issue Price per Certificate:	As specified in the table below
5	Trade Date:	09 April 2021
6	Issue Date:	13 April 2021
7	"as-if-and-when-issued" trading:	Not Applicable
8	Current Financing Level on the Trade Date:	As specified in the table below
9	Current Spread on the Trade Date:	As specified in the table below
10	Maximum Spread:	As specified in the table below
11	Current Stop Loss Premium Rate on the Trade Date:	As specified in the table below
12	Maximum Premium:	As specified in the table below
13	Minimum Premium:	As specified in the table below
14	Stop Loss Price on the Trade Date:	As specified in the table below

15	Stop Loss Price Rounding:	As specified in the table below
16	Entitlement:	As specified in the table below
17	Financing Level Currency:	As specified in the table below
18	Settlement Currency:	EUR
19	Exercise Time:	12:00 AM Central European Time
20	Cash Settlement Amount:	As specified in the Commodity Certificate Conditions
21	Final Valuation Date:	Not Applicable
22	Valuation Date(s):	Annually, commencing on the date one year after the Issue Date.
23	Applicable Business Day Centre(s) for the purposes of the definition of "Business Day"	Amsterdam

Series Number of the Certificates	ISIN Code	Number of Certificates being issued	Issue price per Certificate	Current Financing Level on the Trade Date	Current Spread on the Trade Date	Maximum Spread	Current Stop Loss Premium Rate on the Trade Date	Maximum Premium	Minimum Premium	Stop Loss Price on the Trade Date	Stop Loss Price Rounding	Entitlement	Financing Level Currency
157,088	DE000NG4B7L1	250,000	0.53	63.3500000000	3.5	5.0	7.5	20.0	0.0	63.3500000000	0.01	1.0	USD
157,089	DE000NG4B7M9	250,000	0.74	63.6000000000	3.5	5.0	7.5	20.0	0.0	63.6000000000	0.01	1.0	USD
157,090	DE000NG4B7N7	250,000	0.95	63.8500000000	3.5	5.0	7.5	20.0	0.0	63.8500000000	0.01	1.0	USD
157,091	DE000NG4B7P2	250,000	1.16	64.1000000000	3.5	5.0	7.5	20.0	0.0	64.1000000000	0.01	1.0	USD
157,092	DE000NG4B7Q0	250,000	1.37	64.3500000000	3.5	5.0	7.5	20.0	0.0	64.3500000000	0.01	1.0	USD
157,093	DE000NG4B7R8	250,000	1.58	64.6000000000	3.5	5.0	7.5	20.0	0.0	64.6000000000	0.01	1.0	USD

157,09 4	DE000NG4 B7S6	250,000	1.79	64.8500 000000	3.5	5.0	7.5	20.0	0.0	64.8500 000000	0.01	1.0	USD
157,09 5	DE000NG4 B7T4	250,000	2.0	65.1000 000000	3.5	5.0	7.5	20.0	0.0	65.1000 000000	0.01	1.0	USD
157,09 6	DE000NG4 B7U2	200,000	2.95	2669.74 000000 00	3.5	5.0	5.0	20.0	0.0	2669.74 000000 00	0.01	0.1	USD
157,09 7	DE000NG4 B7V0	200,000	3.37	2674.74 000000 00	3.5	5.0	5.0	20.0	0.0	2674.74 000000 00	0.01	0.1	USD
157,09 8	DE000NG4 B7W8	200,000	3.79	2679.74 000000 00	3.5	5.0	5.0	20.0	0.0	2679.74 000000 00	0.01	0.1	USD
157,09 9	DE000NG4 B7X6	200,000	4.21	2684.74 000000 00	3.5	5.0	5.0	20.0	0.0	2684.74 000000 00	0.01	0.1	USD
157,10 0	DE000NG4 B7Y4	200,000	4.63	2689.74 000000 00	3.5	5.0	5.0	20.0	0.0	2689.74 000000 00	0.01	0.1	USD
157,10 1	DE000NG4 B7Z1	200,000	5.05	2694.74 000000 00	3.5	5.0	5.0	20.0	0.0	2694.74 000000 00	0.01	0.1	USD
157,10 2	DE000NG4 B701	200,000	5.47	2699.74 000000 00	3.5	5.0	5.0	20.0	0.0	2699.74 000000 00	0.01	0.1	USD
157,10 3	DE000NG4 B719	200,000	5.89	2704.74 000000 00	3.5	5.0	5.0	20.0	0.0	2704.74 000000 00	0.01	0.1	USD
157,10 4	DE000NG4 B727	200,000	6.31	2709.74 000000 00	3.5	5.0	5.0	20.0	0.0	2709.74 000000 00	0.01	0.1	USD
157,10 5	DE000NG4 B735	200,000	6.73	2714.74 000000 00	3.5	5.0	5.0	20.0	0.0	2714.74 000000 00	0.01	0.1	USD
157,10 6	DE000NG4 B743	200,000	7.15	2719.74 000000 00	3.5	5.0	5.0	20.0	0.0	2719.74 000000 00	0.01	0.1	USD
157,10 7	DE000NG4 B750	200,000	7.57	2724.74 000000 00	3.5	5.0	5.0	20.0	0.0	2724.74 000000 00	0.01	0.1	USD
157,10 8	DE000NG4 B768	200,000	7.99	2729.74 000000 00	3.5	5.0	5.0	20.0	0.0	2729.74 000000 00	0.01	0.1	USD
157,10	DE000NG4	200,000	8.42	2734.74	3.5	5.0	5.0	20.0	0.0	2734.74	0.01	0.1	USD

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157,11 0	DE000NG4 B784	200,000	8.84	2739.74 000000 00	3.5	5.0	5.0	20.0	0.0	2739.74 000000 00	0.01	0.1	USD
157,11 1	DE000NG4 B792	200,000	9.26	2744.74 000000 00	3.5	5.0	5.0	20.0	0.0	2744.74 000000 00	0.01	0.1	USD
157,11 2	DE000NG4 B8A2	200,000	9.68	2749.74 000000 00	3.5	5.0	5.0	20.0	0.0	2749.74 000000 00	0.01	0.1	USD
157,11 3	DE000NG4 B8B0	200,000	10.1	2754.74 000000 00	3.5	5.0	5.0	20.0	0.0	2754.74 000000 00	0.01	0.1	USD
157,11 4	DE000NG4 B8C8	200,000	10.52	2759.74 000000 00	3.5	5.0	5.0	20.0	0.0	2759.74 000000 00	0.01	0.1	USD
157,11 5	DE000NG4 B8D6	200,000	10.94	2764.74 000000 00	3.5	5.0	5.0	20.0	0.0	2764.74 000000 00	0.01	0.1	USD
157,11 6	DE000NG4 B8E4	200,000	11.36	2769.74 000000 00	3.5	5.0	5.0	20.0	0.0	2769.74 000000 00	0.01	0.1	USD
157,11 7	DE000NG4 B8F1	200,000	11.78	2774.74 000000 00	3.5	5.0	5.0	20.0	0.0	2774.74 000000 00	0.01	0.1	USD
157,11 8	DE000NG4 B8G9	200,000	12.2	2779.74 000000 00	3.5	5.0	5.0	20.0	0.0	2779.74 000000 00	0.01	0.1	USD
157,11 9	DE000NG4 B8H7	200,000	12.62	2784.74 000000 00	3.5	5.0	5.0	20.0	0.0	2784.74 000000 00	0.01	0.1	USD

**ADDITIONAL SPECIFIC PRODUCT RELATED PROVISIONS:**

24	<b>Index Certificate Provisions</b>	Not Applicable
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25	<b>Share Certificate Provisions</b>	Not Applicable
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26	<b>Currency Certificate Provisions</b>	Not Applicable
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27	<b>Commodity Certificate Provisions</b>	Applicable
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Series Number of the Certificates	ISIN Code	(i) Commodity	(ii) Commodity Reference Price	(iii) Price Source/ Reference Dealers	(iv) Specified Price	(v) Delivery Dates	(vi) Rollover Date	(vii) Exchange	(viii) Valuation Time
157,088	DE000NG4B7L1	Brent Crude Oil	Oil-Brent-ICE	Initially Bloomberg code: COM1 <Cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The price	(i) First nearby month of expiration or (ii) the month of expiration with the highest volumes, as determined by the Calculation Agent.	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.	ICE Futures US Softs	The close of trading on the Exchange
157,089	DE000NG4B7M9	Brent Crude Oil	Oil-Brent-ICE	Initially Bloomberg code: COM1 <Cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The price	(i) First nearby month of expiration or (ii) the month of expiration with the highest volumes, as determined by the Calculation Agent.	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.	ICE Futures US Softs	The close of trading on the Exchange



						Agent.	Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.		
157,090	DE000NG4B7N7	Brent Crude Oil	Oil-Brent -ICE	Initially Bloomberg code: COM1 <Cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The price	(i) First nearby month of expiration or (ii) the month of expiration with the highest volumes, as determined by the Calculation Agent.	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.	ICE Futures US Softs	The close of trading on the Exchange
157,091	DE000NG4B7P2	Brent Crude Oil	Oil-Brent -ICE	Initially Bloomberg code: COM1 <Cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The price	(i) First nearby month of expiration or (ii) the month of expiration with the highest volumes, as determined by	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending	ICE Futures US Softs	The close of trading on the Exchange

						the Calculation Agent.	not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.		
157,092	DE000N G4B7Q0	Brent Crude Oil	Oil-Brent -ICE	Initially Bloomberg code: COM1 <Cmnty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The price	(i) First nearby month of expiration or (ii) the month of expiration with the highest volumes, as determined by the Calculation Agent.	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.	ICE Futures US Softs	The close of trading on the Exchange
157,093	DE000N G4B7R8	Brent Crude Oil	Oil-Brent -ICE	Initially Bloomberg code: COM1 <Cmnty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The price	(i) First nearby month of expiration or (ii) the month of expiration with the highest volumes, as	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover	ICE Futures US Softs	The close of trading on the Exchange

						s determin ed by the Calculati on Agent.	Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.		
157,09 4	DE000N G4B7S6	Brent Crude Oil	Oil-Brent -ICE	Initially Bloomberg code: COM1 <Cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The price	(i) First nearby month of expiratio n or (ii) the month of expiratio n with the highest volumes, a s determin ed by the Calculati on Agent.	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.	ICE Futures US Softs	The close of trading on the Exchange
157,09 5	DE000N G4B7T4	Brent Crude Oil	Oil-Brent -ICE	Initially Bloomberg code: COM1 <Cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The price	(i) First nearby month of expiratio n or (ii) the month of expiratio n with	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in	ICE Futures US Softs	The close of trading on the Exchange

						the highest volumes, as determined by the Calculation Agent.	the case of the first Rollover Date (Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.		
157,096	DE000N G4B7U2	Palladium	Palladium-Spot	PALLADIUM SPOT \$/OZ (Bloomberg code: XPD <Crncy>)	The spot price	Not applicable.	Not applicable.	Not Applicable	The close of trading on the Exchange
157,097	DE000N G4B7V0	Palladium	Palladium-Spot	PALLADIUM SPOT \$/OZ (Bloomberg code: XPD <Crncy>)	The spot price	Not applicable.	Not applicable.	Not Applicable	The close of trading on the Exchange
157,098	DE000N G4B7W8	Palladium	Palladium-Spot	PALLADIUM SPOT \$/OZ (Bloomberg code: XPD <Crncy>)	The spot price	Not applicable.	Not applicable.	Not Applicable	The close of trading on the Exchange
157,099	DE000N G4B7X6	Palladium	Palladium-Spot	PALLADIUM SPOT \$/OZ (Bloomberg code: XPD <Crncy>)	The spot price	Not applicable.	Not applicable.	Not Applicable	The close of trading on the Exchange

157,100	DE000NG4B7Y4	Palladium	Palladium-Spot	PALLADIUM SPOT \$/OZ (Bloomberg code: XPD <Crncy>)	The spot price	Not applicable.	Not applicable.	Not Applicable	The close of trading on the Exchange
157,101	DE000NG4B7Z1	Palladium	Palladium-Spot	PALLADIUM SPOT \$/OZ (Bloomberg code: XPD <Crncy>)	The spot price	Not applicable.	Not applicable.	Not Applicable	The close of trading on the Exchange
157,102	DE000NG4B701	Palladium	Palladium-Spot	PALLADIUM SPOT \$/OZ (Bloomberg code: XPD <Crncy>)	The spot price	Not applicable.	Not applicable.	Not Applicable	The close of trading on the Exchange
157,103	DE000NG4B719	Palladium	Palladium-Spot	PALLADIUM SPOT \$/OZ (Bloomberg code: XPD <Crncy>)	The spot price	Not applicable.	Not applicable.	Not Applicable	The close of trading on the Exchange
157,104	DE000NG4B727	Palladium	Palladium-Spot	PALLADIUM SPOT \$/OZ (Bloomberg code: XPD <Crncy>)	The spot price	Not applicable.	Not applicable.	Not Applicable	The close of trading on the Exchange
157,105	DE000NG4B735	Palladium	Palladium-Spot	PALLADIUM SPOT \$/OZ (Bloomberg code: XPD <Crncy>)	The spot price	Not applicable.	Not applicable.	Not Applicable	The close of trading on the Exchange
157,10	DE000N	Palladium	Palladium	PALLADIUM		Not	Not	Not	The close

6	G4B743		m-Spot	SPOT \$/OZ (Bloomberg code: XPD <Crncy>)	The spot price	applicabl e.	applicable.	Applicabl e	of trading on the Exchange
157,10 7	DE000N G4B750	Palladium	Palladiu m-Spot	PALLADIUM SPOT \$/OZ (Bloomberg code: XPD <Crncy>)	The spot price	Not applicabl e.	Not applicable.	Not Applicabl e	The close of trading on the Exchange
157,10 8	DE000N G4B768	Palladium	Palladiu m-Spot	PALLADIUM SPOT \$/OZ (Bloomberg code: XPD <Crncy>)	The spot price	Not applicabl e.	Not applicable.	Not Applicabl e	The close of trading on the Exchange
157,10 9	DE000N G4B776	Palladium	Palladiu m-Spot	PALLADIUM SPOT \$/OZ (Bloomberg code: XPD <Crncy>)	The spot price	Not applicabl e.	Not applicable.	Not Applicabl e	The close of trading on the Exchange
157,11 0	DE000N G4B784	Palladium	Palladiu m-Spot	PALLADIUM SPOT \$/OZ (Bloomberg code: XPD <Crncy>)	The spot price	Not applicabl e.	Not applicable.	Not Applicabl e	The close of trading on the Exchange
157,11 1	DE000N G4B792	Palladium	Palladiu m-Spot	PALLADIUM SPOT \$/OZ (Bloomberg code: XPD <Crncy>)	The spot price	Not applicabl e.	Not applicable.	Not Applicabl e	The close of trading on the Exchange
157,11 2	DE000N G4B8A2	Palladium	Palladiu m-Spot	PALLADIUM SPOT \$/OZ (Bloomberg	The	Not applicabl e.	Not applicable.	Not Applicabl e	The close of trading on the

				code: XPD <Crncy>)	spot price				Exchange
157,113	DE000N G4B8B0	Palladium	Palladium-Spot	PALLADIUM SPOT \$/OZ (Bloomberg code: XPD <Crncy>)	The spot price	Not applicable.	Not applicable.	Not Applicable	The close of trading on the Exchange
157,114	DE000N G4B8C8	Palladium	Palladium-Spot	PALLADIUM SPOT \$/OZ (Bloomberg code: XPD <Crncy>)	The spot price	Not applicable.	Not applicable.	Not Applicable	The close of trading on the Exchange
157,115	DE000N G4B8D6	Palladium	Palladium-Spot	PALLADIUM SPOT \$/OZ (Bloomberg code: XPD <Crncy>)	The spot price	Not applicable.	Not applicable.	Not Applicable	The close of trading on the Exchange
157,116	DE000N G4B8E4	Palladium	Palladium-Spot	PALLADIUM SPOT \$/OZ (Bloomberg code: XPD <Crncy>)	The spot price	Not applicable.	Not applicable.	Not Applicable	The close of trading on the Exchange
157,117	DE000N G4B8F1	Palladium	Palladium-Spot	PALLADIUM SPOT \$/OZ (Bloomberg code: XPD <Crncy>)	The spot price	Not applicable.	Not applicable.	Not Applicable	The close of trading on the Exchange
157,118	DE000N G4B8G9	Palladium	Palladium-Spot	PALLADIUM SPOT \$/OZ (Bloomberg code: XPD	The spot	Not applicable.	Not applicable.	Not Applicable	The close of trading on the Exchange

				<Crncy>)	price				
157,119	DE000N G4B8H7	Palladium	Palladium-Spot	PALLADIUM SPOT \$/OZ (Bloomberg code: XPD <Crncy>)	The spot price	Not applicabl e.	Not applicable.	Not Applicabl e	The close of trading on the Exchange

28	<b>Fund Certificate Provisions</b>	Not Applicable
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29	<b>Government Bond Certificate Provisions</b>	Not Applicable
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30	<b>Other Bond Certificate Provisions</b>	Not Applicable
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31	<b>Index Futures Certificate Provisions</b>	Not Applicable
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Signed on behalf of the Issuer:

By: .....

*Duly authorised*

By: .....

*Duly authorised*



## PART B – OTHER INFORMATION

### 1 LISTING

(i) Listing:	The Freiverkehr section of the Frankfurt Stock Exchange
(ii) Admission to trading:	Application is expected to be made by the Issuer (or on its behalf) for the Certificates to be admitted to trading on The Freiverkehr section of the Frankfurt Stock Exchange
(iii) Estimate of total expenses related to admission to trading:	EUR 500

### 2 RATINGS

Ratings:	The Certificates to be issued will not be rated
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### 3 INTERESTS OF NATURAL AND LEGAL PERSONS INVOLVED IN THE ISSUE

Save for any fees payable to the Dealers, so far as the Issuer is aware, no person involved in the offer of the Certificates has an interest material to the offer. The Dealers and their affiliates have engaged, and may in the future engage, in investment banking and/or commercial banking transactions with, and may perform other services for, the Issuer and its affiliates in the ordinary course of business.

### 4 REASONS FOR THE OFFER, ESTIMATED NET PROCEEDS AND TOTAL EXPENSES

(i) Reasons for the offer	See “Use of Proceeds” wording in Base Prospectus
(ii) Estimated total expenses	The terms of the Public Offer do not provide for any expenses and/or taxes to be charged to any purchaser of the Certificates

### 5 INFORMATION CONCERNING THE UNDERLYING

<b>Underlying</b>	<b>Information on the underlying can be obtained from the below specified source.</b>
Brent Crude Oil	<p>The return on the Certificates is linked to the performance of the underlying Commodity. The price of the Commodity may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Commodity will affect the value of the Certificates.</p> <p>Information and details of the past and future performance of the Commodity and its volatility can be obtained from Bloomberg (Bloomberg code: CO1 &lt;Cmdty&gt;)</p>

Palladium	<p>The return on the Certificates is linked to the performance of the underlying Commodity. The price of the Commodity may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Commodity will affect the value of the Certificates.</p> <p>Information and details of the past and future performance of the Commodity and its volatility can be obtained from Bloomberg (Bloomberg code: XPD &lt;Crney&gt;)</p>
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## 6 POST-ISSUANCE INFORMATION

Post-issuance information will be made available on the website of the Issuer [www.ingmarkets.de](http://www.ingmarkets.de), [www.ingsprinters.nl](http://www.ingsprinters.nl), [www.ingturbo.fr](http://www.ingturbo.fr) or any sucesor website. There is no assurance that the Issuer will continue to provide such information for the life of the Certificates.

## 7 OPERATIONAL INFORMATION

ISIN Code	(ii) Common Code	(iii) Other relevant code
DE000NG4B7L1	Not Applicable	NG4B7L
DE000NG4B7M9	Not Applicable	NG4B7M
DE000NG4B7N7	Not Applicable	NG4B7N
DE000NG4B7P2	Not Applicable	NG4B7P
DE000NG4B7Q0	Not Applicable	NG4B7Q
DE000NG4B7R8	Not Applicable	NG4B7R
DE000NG4B7S6	Not Applicable	NG4B7S
DE000NG4B7T4	Not Applicable	NG4B7T
DE000NG4B7U2	Not Applicable	NG4B7U
DE000NG4B7V0	Not Applicable	NG4B7V
DE000NG4B7W8	Not Applicable	NG4B7W
DE000NG4B7X6	Not Applicable	NG4B7X
DE000NG4B7Y4	Not Applicable	NG4B7Y
DE000NG4B7Z1	Not Applicable	NG4B7Z
DE000NG4B701	Not Applicable	NG4B70

DE000NG4B719	Not Applicable	NG4B71
DE000NG4B727	Not Applicable	NG4B72
DE000NG4B735	Not Applicable	NG4B73
DE000NG4B743	Not Applicable	NG4B74
DE000NG4B750	Not Applicable	NG4B75
DE000NG4B768	Not Applicable	NG4B76
DE000NG4B776	Not Applicable	NG4B77
DE000NG4B784	Not Applicable	NG4B78
DE000NG4B792	Not Applicable	NG4B79
DE000NG4B8A2	Not Applicable	NG4B8A
DE000NG4B8B0	Not Applicable	NG4B8B
DE000NG4B8C8	Not Applicable	NG4B8C
DE000NG4B8D6	Not Applicable	NG4B8D
DE000NG4B8E4	Not Applicable	NG4B8E
DE000NG4B8F1	Not Applicable	NG4B8F
DE000NG4B8G9	Not Applicable	NG4B8G
DE000NG4B8H7	Not Applicable	NG4B8H

(iv) Name of the Principal Certificate Agent	ING Bank N.V.
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## 8 DISTRIBUTION

(i) Details of any clearing system other than Euroclear Netherlands:	Clearstream Banking AG, Eschborn
(a) details of the appropriate clearing code/number:	Not Applicable
(b) further details regarding the form of Certificates	European Certificates
(ii) Non-exempt offer:	An offer of Certificates may be made by the Issuer other than pursuant to Article 3(2) of the Prospectus Regulation in Germany, France, the Netherlands, Belgium, Spain and Italy (each a “ <b>Public Offer Jurisdiction</b> ” and together the “ <b>Public Offer Jurisdictions</b> ”).
(iii) Prohibition of Sales to EEA and UK Retail	Not Applicable

Investors:	
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**9 GENERAL**

Conditions to which the offer is subject:	There is no subscription period and the offer of Certificates is not subject to any conditions imposed by the Issuer.
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## **ANNEX**

**ISSUE SPECIFIC SUMMARY OF THE CERTIFICATES AND THE KEY INFORMATION DOCUMENT ARE AVAILABLE ON THE WEBSITES OF THE ISSUER [WWW.INGMARKETS.DE](http://WWW.INGMARKETS.DE), [WWW.INGSPRINTERS.NL](http://WWW.INGSPRINTERS.NL) AND [WWW.INGTURBOS.FR](http://WWW.INGTURBOS.FR)**