

ING Bank N.V.
Legal entity identifier (LEI): 3TK20IVIUJ8J3ZU0QE75
Issue of

Series number of the Certificates	WKN Code	ISIN Code	Number of Certificates being issued	Title
158,205	NG4C6F	DE000NG4C6F4	1,000,000	ING Short Share Open End Turbo Certificate
158,206	NG4C6G	DE000NG4C6G2	1,000,000	ING Short Share Open End Turbo Certificate
158,207	NG4C6H	DE000NG4C6H0	1,000,000	ING Short Share Open End Turbo Certificate
158,208	NG4C6J	DE000NG4C6J6	1,000,000	ING Short Share Open End Turbo Certificate
158,209	NG4C6K	DE000NG4C6K4	1,000,000	ING Short Share Open End Turbo Certificate
158,210	NG4C6L	DE000NG4C6L2	1,000,000	ING Short Share Open End Turbo Certificate
158,211	NG4C6M	DE000NG4C6M0	1,000,000	ING Short Share Open End Turbo Certificate
158,212	NG4C6N	DE000NG4C6N8	1,000,000	ING Short Share Open End Turbo Certificate
158,213	NG4C6P	DE000NG4C6P3	1,000,000	ING Short Share Open End Turbo Certificate
158,214	NG4C6Q	DE000NG4C6Q1	500,000	ING Short Share Open End Turbo Certificate
158,215	NG4C6R	DE000NG4C6R9	500,000	ING Short Share Open End Turbo Certificate
158,216	NG4C6S	DE000NG4C6S7	500,000	ING Short Share Open End Turbo Certificate
158,217	NG4C6T	DE000NG4C6T5	500,000	ING Short Share Open End Turbo Certificate
158,218	NG4C6U	DE000NG4C6U3	500,000	ING Short Share Open End Turbo Certificate
158,219	NG4C6V	DE000NG4C6V1	500,000	ING Short Share Open End Turbo Certificate
158,220	NG4C6W	DE000NG4C6W9	500,000	ING Short Share Open End Turbo Certificate
158,221	NG4C6X	DE000NG4C6X7	500,000	ING Short Share Open End Turbo Certificate
158,222	NG4C6Y	DE000NG4C6Y5	500,000	ING Short Share Open End Turbo Certificate
158,223	NG4C6Z	DE000NG4C6Z2	500,000	ING Short Share Open End Turbo Certificate
158,224	NG4C60	DE000NG4C600	1,000,000	ING Short Share Open End Turbo Certificate
158,225	NG4C61	DE000NG4C618	1,000,000	ING Short Share Open End Turbo Certificate
158,226	NG4C62	DE000NG4C626	1,000,000	ING Short Share Open End Turbo Certificate
158,227	NG4C63	DE000NG4C634	1,000,000	ING Short Share Open End Turbo Certificate

				Certificate
158,228	NG4C64	DE000NG4C642	500,000	ING Short Share Open End Turbo Certificate
158,229	NG4C65	DE000NG4C659	500,000	ING Short Share Open End Turbo Certificate
158,230	NG4C66	DE000NG4C667	500,000	ING Short Share Open End Turbo Certificate
158,231	NG4C67	DE000NG4C675	500,000	ING Short Share Open End Turbo Certificate
158,232	NG4C68	DE000NG4C683	500,000	ING Short Share Open End Turbo Certificate
158,233	NG4C69	DE000NG4C691	500,000	ING Short Share Open End Turbo Certificate
158,234	NG4C7A	DE000NG4C7A3	500,000	ING Short Share Open End Turbo Certificate
158,235	NG4C7B	DE000NG4C7B1	500,000	ING Short Share Open End Turbo Certificate
158,236	NG4C7C	DE000NG4C7C9	500,000	ING Short Share Open End Turbo Certificate
158,237	NG4C7D	DE000NG4C7D7	500,000	ING Short Share Open End Turbo Certificate
158,238	NG4C7E	DE000NG4C7E5	500,000	ING Short Share Open End Turbo Certificate
158,239	NG4C7F	DE000NG4C7F2	500,000	ING Short Share Open End Turbo Certificate
158,240	NG4C7G	DE000NG4C7G0	500,000	ING Short Share Open End Turbo Certificate
158,241	NG4C7H	DE000NG4C7H8	500,000	ING Short Share Open End Turbo Certificate
158,242	NG4C7J	DE000NG4C7J4	500,000	ING Short Share Open End Turbo Certificate
158,243	NG4C7K	DE000NG4C7K2	500,000	ING Short Share Open End Turbo Certificate
158,244	NG4C7L	DE000NG4C7L0	500,000	ING Short Share Open End Turbo Certificate
158,245	NG4C7M	DE000NG4C7M8	500,000	ING Short Share Open End Turbo Certificate
158,246	NG4C7N	DE000NG4C7N6	500,000	ING Short Share Open End Turbo Certificate
158,247	NG4C7P	DE000NG4C7P1	500,000	ING Short Share Open End Turbo Certificate
158,248	NG4C7Q	DE000NG4C7Q9	1,000,000	ING Short Share Open End Turbo Certificate
158,249	NG4C7R	DE000NG4C7R7	1,000,000	ING Short Share Open End Turbo Certificate
158,250	NG4C7S	DE000NG4C7S5	500,000	ING Short Share Open End Turbo Certificate
158,251	NG4C7T	DE000NG4C7T3	500,000	ING Short Share Open End Turbo Certificate

**under the
Certificates Programme**

Any person making or intending to make an offer of the Certificates may only do so:

- (i) in those Non-exempt Offer Jurisdictions mentioned in the Paragraph Distribution of Part B below, provided such person is a Dealer or Authorised Offeror (as such terms is defined in the Prospectus) and that such offer is made during the Offer Period specified in that paragraph and that any conditions relevant the use of the Prospectus are complied with; or
- (ii) otherwise in circumstances in which no obligation arises for the Issuer or any Dealer to publish a prospectus pursuant to Article 3 of Regulation (EU) 2017/1129 (the “**Prospectus Regulation**”) or to supplement a prospectus pursuant to Article 23 of the Prospectus Regulation, in each case, in relation to such offer.

Neither the Issuer nor any Dealer has authorised, nor do they authorise, the making of any offer of Certificates in any other circumstances.

***MiFID II product governance / Retail investors, professional investors and ECPs target market** – Solely for the purposes of the manufacturer’s product approval process, the target market assessment in respect of the Certificates has led to the conclusion that: (i) the target market for the Certificates is eligible counterparties, professional clients and retail clients, each as defined in Directive 2014/65/EU (as amended, “**MiFID II**”); and (ii) all channels for distribution to eligible counterparties and professional clients are appropriate; and (iii) the following channels for distribution of the Certificates to retail clients are appropriate - investment advice, portfolio management, non-advised sales and pure execution services - subject to the distributor’s suitability and appropriateness obligations under MiFID II, as applicable. Any person subsequently offering, selling or recommending the Certificates (a “**distributor**”) should take into consideration the manufacturer’s target market assessment; however, a distributor subject to MiFID II is responsible for undertaking its own target market assessment in respect of the Certificates (by either adopting or refining the manufacturer’s target market assessment) and determining appropriate distribution channels, subject to the distributor’s suitability and appropriateness obligations under MiFID II, as applicable.*

***UK MIFIR product governance / Retail investors, professional investors and ECPs target market** – Solely for the purposes of the manufacturer’s product approval process, the target market assessment in respect of the Certificates has led to the conclusion that: (i) the target market for the Certificates is retail clients, as defined in point (8) of Article 2 of Regulation (EU) No 2017/565 as it forms part of UK domestic law by virtue of the European Union (Withdrawal) Act 2018 (“**EUWA**”), and eligible counterparties, as defined in the FCA Handbook Conduct of Business Sourcebook (“**COBS**”) and professional clients, as defined in Regulation (EU) No 600/2014 as it forms part of UK domestic law by virtue of the EUWA (“**UK MiFIR**”); **EITHER** and (ii) all channels for distribution to eligible counterparties and professional clients are appropriate; and (iii) the following channels for distribution of the Certificates to retail clients are appropriate - investment advice, portfolio management, non-advised sales, and pure execution services, subject to the distributor’s suitability and appropriateness obligations under COBS, as applicable. Any person subsequently offering, selling or recommending the Certificates (a “**distributor**”) should take into consideration the manufacturer’s target market assessment; however, a distributor subject to the FCA Handbook Product Intervention and Product Governance Sourcebook (the “**UK MiFIR Product Governance Rules**”) is responsible for undertaking its own target market assessment in respect of the Certificates (by either adopting or refining the manufacturer’s target market assessment) and determining appropriate distribution channels, subject to the distributor’s suitability and appropriateness obligations under COBS, as applicable.*

PART A – CONTRACTUAL TERMS

These Final Terms have been prepared for the purpose of Article 8 of Regulation (EU) 2017/1129, as

amended, and must be read in conjunction with the base prospectus consisting of separate documents (i.e. (i) the securities note dated 16 April 2021 and its supplement(s) (if any) (the “**Securities Note**”) and (ii) the registration document of ING Bank N.V. (the “**Issuer**”) dated 26 March 2021, and its supplement(s) (if any)) (the “**Registration Document**” and together with the Securities Note, the “**Prospectus**”) pertaining to the Issuer’s Certificates Programme. Terms used herein shall be deemed to be defined as such for the purposes of the conditions set forth in the General Certificate Conditions and the relevant Product Conditions contained in the Prospectus which constitutes a base prospectus for the purposes of Regulation (EU) 2017/1129, as amended or superseded (the “**Prospectus Regulation**”). Full information on the Issuer and the offer of the Certificates is only available on the basis of the Prospectus, any supplements thereto and these Final Terms. The Prospectus and any supplements thereto are available for viewing at the Issuer’s website (www.ingmarkets.com) and copies may be obtained from ING Bank N.V at Foppingadreef 7, 1102 BD Amsterdam, the Netherlands (E-mail: info@sprinters.nl) and are available for viewing on the websites www.ingmarkets.de, www.ingsprinters.nl and www.ingturbos.fr.

Prospective investors should carefully consider the section “Risk Factors” in the Prospectus.

GENERAL DESCRIPTION OF THE CERTIFICATES

1	(a) Series number of the Certificates:	As specified in the table below
	(b) Whether or not the Certificates are to be consolidated and form a single series with the Certificates of an existing series:	Not Applicable
2	(a) The type of Certificates which may be Index Certificates, Share Certificates, Currency Certificates, Commodity Certificates, Fund Certificates, Government Bond Certificates or Index Futures Certificates:	Share Certificates
	(b) Whether such Certificates are Best Certificates, Limited Certificates, Open Ended Certificates or Fixed Leverage.	Best Certificates (Marketing name: Open End Turbo, Sprinter Best or Turbo Best)
	(c) Whether such Certificates are Long Certificates or Short Certificates:	Short Certificates
3	Number of Certificates being issued:	As specified in the table below
4	Issue Price per Certificate:	As specified in the table below
5	Trade Date:	30 April 2021
6	Issue Date:	04 May 2021
7	"as-if-and-when-issued" trading:	Not Applicable
8	Current Financing Level on the Trade Date:	As specified in the table below
9	Current Spread on the Trade Date:	As specified in the table below
10	Maximum Spread:	As specified in the table below
11	Current Stop Loss Premium Rate on the Trade Date:	As specified in the table below
12	Maximum Premium:	As specified in the table below
13	Minimum Premium:	As specified in the table below
14	Stop Loss Price on the Trade Date:	As specified in the table below

15	Stop Loss Price Rounding:	As specified in the table below
16	Entitlement:	As specified in the table below
17	Financing Level Currency:	As specified in the table below
18	Settlement Currency:	EUR
19	Exercise Time:	12:00 AM Central European Time
20	Cash Settlement Amount:	As specified in the Share Certificate Conditions
21	Final Valuation Date:	Not Applicable
22	Valuation Date(s):	Annually, commencing on the date one year after the Issue Date.
23	Applicable Business Day Centre(s) for the purposes of the definition of "Business Day"	Amsterdam

Series Number of the Certificates	ISIN Code	Number of Certificates being issued	Issue price per Certificate	Current Financing Level on the Trade Date	Current Spread on the Trade Date	Maximum Spread	Current Stop Loss Premium Rate on the Trade Date	Maximum Premium	Minimum Premium	Stop Loss Price on the Trade Date	Stop Loss Price Rounding	Entitlement	Financing Level Currency
158,205	DE000NG4C6F4	1,000,000	1.25	276.630000000	3.5	5.0	7.5	20.0	0.0	276.630000000	0.01	0.1	EUR
158,206	DE000NG4C6G2	1,000,000	1.53	279.430000000	3.5	5.0	7.5	20.0	0.0	279.430000000	0.01	0.1	EUR
158,207	DE000NG4C6H0	1,000,000	1.81	282.260000000	3.5	5.0	7.5	20.0	0.0	282.260000000	0.01	0.1	EUR
158,208	DE000NG4C6J6	1,000,000	2.1	285.120000000	3.5	5.0	7.5	20.0	0.0	285.120000000	0.01	0.1	EUR
158,209	DE000NG4C6K4	1,000,000	2.39	288.000000000	3.5	5.0	7.5	20.0	0.0	288.000000000	0.01	0.1	EUR
158,210	DE000NG4C6L2	1,000,000	2.68	290.910000000	3.5	5.0	7.5	20.0	0.0	290.910000000	0.01	0.1	EUR
158,211	DE000NG4C6M0	1,000,000	2.97	293.850000000	3.5	5.0	7.5	20.0	0.0	293.850000000	0.01	0.1	EUR

										0			
158,21 2	DE000NG4 C6N8	1,000,000	1.21	114.010 700000 0	3.5	5.0	10.0	20.0	0.0	114.010 000000 0	0.01	0.1	EUR
158,21 3	DE000NG4 C6P3	1,000,000	4.66	264.400 000000 0	3.5	5.0	5.0	20.0	0.0	264.400 000000 0	0.01	0.1	EUR
158,21 4	DE000NG4 C6Q1	500,000	1.45	67.9700 000000	3.5	5.0	7.5	20.0	0.0	67.9700 000000	0.01	0.1	EUR
158,21 5	DE000NG4 C6R9	500,000	1.51	68.6400 000000	3.5	5.0	7.5	20.0	0.0	68.6400 000000	0.01	0.1	EUR
158,21 6	DE000NG4 C6S7	500,000	1.58	69.3200 000000	3.5	5.0	7.5	20.0	0.0	69.3200 000000	0.01	0.1	EUR
158,21 7	DE000NG4 C6T5	500,000	2.29	107.620 000000 0	3.5	5.0	7.5	20.0	0.0	107.620 000000 0	0.01	0.1	EUR
158,21 8	DE000NG4 C6U3	500,000	2.51	109.770 000000 0	3.5	5.0	7.5	20.0	0.0	109.770 000000 0	0.01	0.1	EUR
158,21 9	DE000NG4 C6V1	500,000	2.72	111.960 000000 0	3.5	5.0	7.5	20.0	0.0	111.960 000000 0	0.01	0.1	EUR
158,22 0	DE000NG4 C6W9	500,000	2.95	114.190 000000 0	3.5	5.0	7.5	20.0	0.0	114.190 000000 0	0.01	0.1	EUR
158,22 1	DE000NG4 C6X7	500,000	3.18	116.470 000000 0	3.5	5.0	7.5	20.0	0.0	116.470 000000 0	0.01	0.1	EUR
158,22 2	DE000NG4 C6Y5	500,000	0.6	60.7700 000000	3.5	5.0	7.5	20.0	0.0	60.7700 000000	0.01	0.1	EUR
158,22 3	DE000NG4 C6Z2	500,000	0.72	62.0200 000000	3.5	5.0	7.5	20.0	0.0	62.0200 000000	0.01	0.1	EUR
158,22 4	DE000NG4 C600	1,000,000	1.82	13.4190 000000	3.5	5.0	7.5	20.0	0.0	13.4190 000000	0.001	1.0	EUR
158,22 5	DE000NG4 C618	1,000,000	1.96	13.5530 000000	3.5	5.0	7.5	20.0	0.0	13.5530 000000	0.001	1.0	EUR
158,22 6	DE000NG4 C626	1,000,000	2.09	13.6880 000000	3.5	5.0	7.5	20.0	0.0	13.6880 000000	0.001	1.0	EUR
158,22 7	DE000NG4 C634	1,000,000	2.23	13.8240 000000	3.5	5.0	7.5	20.0	0.0	13.8240 000000	0.001	1.0	EUR
158,22 8	DE000NG4 C642	500,000	1.36	12.0110 000000	3.5	5.0	7.5	20.0	0.0	12.0110 000000	0.001	1.0	EUR
158,22 9	DE000NG4 C659	500,000	9.21	57.8990 000000	3.5	5.0	7.5	20.0	0.0	57.8990 000000	0.001	1.0	EUR
158,23 0	DE000NG4 C667	500,000	11.53	60.2140 000000	3.5	5.0	7.5	20.0	0.0	60.2140 000000	0.001	1.0	EUR
158,23 1	DE000NG4 C675	500,000	3.45	19.4840 000000	3.5	5.0	7.5	20.0	0.0	19.4840 000000	0.001	1.0	EUR
158,23 2	DE000NG4 C683	500,000	3.84	19.8730 000000	3.5	5.0	7.5	20.0	0.0	19.8730 000000	0.001	1.0	EUR
158,23 3	DE000NG4 C691	500,000	4.24	20.2700 000000	3.5	5.0	7.5	20.0	0.0	20.2700 000000	0.001	1.0	EUR
158,23 4	DE000NG4 C7A3	500,000	0.56	9.78500 00000	3.5	5.0	7.5	20.0	0.0	9.78500 00000	0.001	1.0	EUR
158,23 5	DE000NG4 C7B1	500,000	0.76	9.98000 00000	3.5	5.0	7.5	20.0	0.0	9.98000 00000	0.001	1.0	EUR
158,23 6	DE000NG4 C7C9	500,000	0.96	10.1790 000000	3.5	5.0	7.5	20.0	0.0	10.1790 000000	0.001	1.0	EUR

158,237	DE000NG4C7D7	500,000	2.92	265.900000000	3.5	5.0	5.0	20.0	0.0	265.900000000	0.01	0.1	EUR
158,238	DE000NG4C7E5	500,000	3.19	268.550000000	3.5	5.0	5.0	20.0	0.0	268.550000000	0.01	0.1	EUR
158,239	DE000NG4C7F2	500,000	3.45	271.230000000	3.5	5.0	5.0	20.0	0.0	271.230000000	0.01	0.1	EUR
158,240	DE000NG4C7G0	500,000	3.72	273.940000000	3.5	5.0	5.0	20.0	0.0	273.940000000	0.01	0.1	EUR
158,241	DE000NG4C7H8	500,000	4.0	276.670000000	3.5	5.0	5.0	20.0	0.0	276.670000000	0.01	0.1	EUR
158,242	DE000NG4C7J4	500,000	4.27	279.430000000	3.5	5.0	5.0	20.0	0.0	279.430000000	0.01	0.1	EUR
158,243	DE000NG4C7K2	500,000	4.55	282.220000000	3.5	5.0	5.0	20.0	0.0	282.220000000	0.01	0.1	EUR
158,244	DE000NG4C7L0	500,000	2.38	29.960000000	3.5	5.0	7.5	20.0	0.0	29.960000000	0.01	1.0	EUR
158,245	DE000NG4C7M8	500,000	3.58	31.150000000	3.5	5.0	7.5	20.0	0.0	31.150000000	0.01	1.0	EUR
158,246	DE000NG4C7N6	500,000	4.82	32.390000000	3.5	5.0	7.5	20.0	0.0	32.390000000	0.01	1.0	EUR
158,247	DE000NG4C7P1	500,000	0.86	5.917000000	3.5	5.0	10.0	20.0	0.0	5.917000000	0.001	1.0	EUR
158,248	DE000NG4C7Q9	1,000,000	3.37	2477.880000000	2.0	3.5	10.0	20.0	0.0	2477.880000000	0.01	0.01	EUR
158,249	DE000NG4C7R7	1,000,000	5.91	2731.850000000	2.0	3.5	10.0	20.0	0.0	2731.850000000	0.01	0.01	EUR
158,250	DE000NG4C7S5	500,000	4.19	590.500000000	3.5	5.0	7.5	20.0	0.0	590.500000000	0.01	0.1	EUR
158,251	DE000NG4C7T3	500,000	7.14	620.020000000	3.5	5.0	7.5	20.0	0.0	620.020000000	0.01	0.1	EUR

ADDITIONAL SPECIFIC PRODUCT RELATED PROVISIONS:

24	Index Certificate Provisions	Not Applicable
----	-------------------------------------	----------------

25	Share Certificate Provisions	Applicable
----	-------------------------------------	------------

Series Number of the Certificates	ISIN Code	(i) Share	(ii) Share Issuer	(iii) Exchange	(iv) Exchange Traded Fund	(v) Notional Dividend Period
158,205	DE000NG4C6F4	Ordinary Shares issued by the Share Issuer (ISIN code:	Adidas AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the

		DE000A1EWW W0) (Bloomberg code: ADS GY <Equity>)				Index Certificate Conditions
158,206	DE000NG4C6G 2	Ordinary Shares issued by the Share Issuer (ISIN code: DE000A1EWW W0) (Bloomberg code: ADS GY <Equity>)	Adidas AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
158,207	DE000NG4C6H 0	Ordinary Shares issued by the Share Issuer (ISIN code: DE000A1EWW W0) (Bloomberg code: ADS GY <Equity>)	Adidas AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
158,208	DE000NG4C6J6	Ordinary Shares issued by the Share Issuer (ISIN code: DE000A1EWW W0) (Bloomberg code: ADS GY <Equity>)	Adidas AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
158,209	DE000NG4C6K 4	Ordinary Shares issued by the Share Issuer (ISIN code: DE000A1EWW W0) (Bloomberg code: ADS GY <Equity>)	Adidas AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
158,210	DE000NG4C6L2	Ordinary Shares issued by the Share Issuer (ISIN code: DE000A1EWW W0) (Bloomberg code: ADS GY <Equity>)	Adidas AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
158,211	DE000NG4C6M 0	Ordinary Shares issued by the Share Issuer (ISIN code: DE000A1EWW W0) (Bloomberg code: ADS GY <Equity>)	Adidas AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
158,212	DE000NG4C6N	Ordinary Shares	Airbus	Euronext Paris	Not	As

	8	issued by the Share Issuer (ISIN code: NL0000235190) (Bloomberg code: AIR FP <Equity>)			Applicable	specified in the Index Certificate Conditions
158,213	DE000NG4C6P3	Ordinary Shares issued by the Share Issuer (ISIN code: DE0008404005) (Bloomberg code: ALV GY <Equity>)	Allianz SE	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
158,214	DE000NG4C6Q1	Ordinary Shares issued by the Share Issuer (ISIN code: DE000BAY0017) (Bloomberg code: BAYN GY <Equity>)	Bayer AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
158,215	DE000NG4C6R9	Ordinary Shares issued by the Share Issuer (ISIN code: DE000BAY0017) (Bloomberg code: BAYN GY <Equity>)	Bayer AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
158,216	DE000NG4C6S7	Ordinary Shares issued by the Share Issuer (ISIN code: DE000BAY0017) (Bloomberg code: BAYN GY <Equity>)	Bayer AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
158,217	DE000NG4C6T5	Ordinary Shares issued by the Share Issuer (ISIN code: DE0005190003) (Bloomberg code: BMW GY <Equity>)	Bayerische Motoren Werke AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
158,218	DE000NG4C6U3	Ordinary Shares issued by the Share Issuer (ISIN code: DE0005190003) (Bloomberg code: BMW GY <Equity>)	Bayerische Motoren Werke AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
158,219	DE000NG4C6V1	Ordinary Shares issued by the Share Issuer (ISIN code: DE0005190003)	Bayerische Motoren Werke AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index

		(Bloomberg code: BMW GY <Equity>)				Certificate Conditions
158,220	DE000NG4C6W9	Ordinary Shares issued by the Share Issuer (ISIN code: DE0005190003) (Bloomberg code: BMW GY <Equity>)	Bayerische Motoren Werke AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
158,221	DE000NG4C6X7	Ordinary Shares issued by the Share Issuer (ISIN code: DE0005190003) (Bloomberg code: BMW GY <Equity>)	Bayerische Motoren Werke AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
158,222	DE000NG4C6Y5	Ordinary Shares issued by the Share Issuer (ISIN code: DE0006062144) (Bloomberg code: 1COV GY <Equity>)	Covestro AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
158,223	DE000NG4C6Z2	Ordinary Shares issued by the Share Issuer (ISIN code: DE0006062144) (Bloomberg code: 1COV GY <Equity>)	Covestro AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
158,224	DE000NG4C600	Ordinary Shares issued by the Share Issuer (ISIN code: DE0005140008) (Bloomberg code: DBK GY <Equity>)	Deutsche Bank AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
158,225	DE000NG4C618	Ordinary Shares issued by the Share Issuer (ISIN code: DE0005140008) (Bloomberg code: DBK GY <Equity>)	Deutsche Bank AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
158,226	DE000NG4C626	Ordinary Shares issued by the Share Issuer (ISIN code: DE0005140008) (Bloomberg code: DBK GY <Equity>)	Deutsche Bank AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions

158,227	DE000NG4C634	Ordinary Shares issued by the Share Issuer (ISIN code: DE0005140008) (Bloomberg code: DBK GY <Equity>)	Deutsche Bank AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
158,228	DE000NG4C642	Ordinary Shares issued by the Share Issuer (ISIN code: DE0008232125) (Bloomberg code: LHA GY <Equity>)	Deutsche Lufthansa AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
158,229	DE000NG4C659	Ordinary Shares issued by the Share Issuer (ISIN code: DE0005552004) (Bloomberg code: DPW GY <Equity>)	Deutsche Post AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
158,230	DE000NG4C667	Ordinary Shares issued by the Share Issuer (ISIN code: DE0005552004) (Bloomberg code: DPW GY <Equity>)	Deutsche Post AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
158,231	DE000NG4C675	Ordinary Shares issued by the Share Issuer (ISIN code: DE0005557508) (Bloomberg code: DTE GY <Equity>)	Deutsche Telekom AG-REG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
158,232	DE000NG4C683	Ordinary Shares issued by the Share Issuer (ISIN code: DE0005557508) (Bloomberg code: DTE GY <Equity>)	Deutsche Telekom AG-REG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
158,233	DE000NG4C691	Ordinary Shares issued by the Share Issuer (ISIN code: DE0005557508) (Bloomberg code: DTE GY <Equity>)	Deutsche Telekom AG-REG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
158,234	DE000NG4C7A3	Ordinary Shares issued by the Share Issuer (ISIN code:	K+S AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the

		DE000KSAG888 (Bloomberg code: SDF GY <Equity>)				Index Certificate Conditions
158,235	DE000NG4C7B1	Ordinary Shares issued by the Share Issuer (ISIN code: DE000KSAG888 (Bloomberg code: SDF GY <Equity>)	K+S AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
158,236	DE000NG4C7C9	Ordinary Shares issued by the Share Issuer (ISIN code: DE000KSAG888 (Bloomberg code: SDF GY <Equity>)	K+S AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
158,237	DE000NG4C7D 7	Ordinary Shares issued by the Share Issuer (ISIN code: IE00BZ12WP82) (Bloomberg code: LIN GY <Equity>)	Linde PLC	Frankfurt Stock Exchange	Not Applicable	As specified in the Index Certificate Conditions
158,238	DE000NG4C7E5	Ordinary Shares issued by the Share Issuer (ISIN code: IE00BZ12WP82) (Bloomberg code: LIN GY <Equity>)	Linde PLC	Frankfurt Stock Exchange	Not Applicable	As specified in the Index Certificate Conditions
158,239	DE000NG4C7F2	Ordinary Shares issued by the Share Issuer (ISIN code: IE00BZ12WP82) (Bloomberg code: LIN GY <Equity>)	Linde PLC	Frankfurt Stock Exchange	Not Applicable	As specified in the Index Certificate Conditions
158,240	DE000NG4C7G 0	Ordinary Shares issued by the Share Issuer (ISIN code: IE00BZ12WP82) (Bloomberg code: LIN GY <Equity>)	Linde PLC	Frankfurt Stock Exchange	Not Applicable	As specified in the Index Certificate Conditions
158,241	DE000NG4C7H 8	Ordinary Shares issued by the Share Issuer (ISIN code: IE00BZ12WP82) (Bloomberg code: LIN GY <Equity>)	Linde PLC	Frankfurt Stock Exchange	Not Applicable	As specified in the Index Certificate Conditions

158,242	DE000NG4C7J4	Ordinary Shares issued by the Share Issuer (ISIN code: IE00BZ12WP82) (Bloomberg code: LIN GY <Equity>)	Linde PLC	Frankfurt Stock Exchange	Not Applicable	As specified in the Index Certificate Conditions
158,243	DE000NG4C7K2	Ordinary Shares issued by the Share Issuer (ISIN code: IE00BZ12WP82) (Bloomberg code: LIN GY <Equity>)	Linde PLC	Frankfurt Stock Exchange	Not Applicable	As specified in the Index Certificate Conditions
158,244	DE000NG4C7L0	Ordinary Shares issued by the Share Issuer (ISIN code: DE0006202005) (Bloomberg code: SZG GR <Equity>)	Salzgitter AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
158,245	DE000NG4C7M8	Ordinary Shares issued by the Share Issuer (ISIN code: DE0006202005) (Bloomberg code: SZG GR <Equity>)	Salzgitter AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
158,246	DE000NG4C7N6	Ordinary Shares issued by the Share Issuer (ISIN code: DE0006202005) (Bloomberg code: SZG GR <Equity>)	Salzgitter AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
158,247	DE000NG4C7P1	Ordinary Shares issued by the Share Issuer (ISIN code: DE000TUAG000) (Bloomberg code: TUI1 GY <Equity>)	TUI AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
158,248	DE000NG4C7Q9	Ordinary Shares issued by the Share Issuer (ISIN code: NL0012969182) (Bloomberg code: ADYEN NA <Equity>)	Adyen N.V.	Euronext Amsterdam by NYSE Euronext	Not Applicable	As specified in the Index Certificate Conditions
158,249	DE000NG4C7R7	Ordinary Shares issued by the Share Issuer (ISIN code:	Adyen N.V.	Euronext Amsterdam by NYSE Euronext	Not Applicable	As specified in the

		NL0012969182) (Bloomberg code: ADYEN NA <Equity>)				Index Certificate Conditions
158,250	DE000NG4C7S5	Ordinary Shares issued by the Share Issuer (ISIN code: NL0010273215) (Bloomberg code: ASML NA <Equity>)	ASML Holding N.V.	Euronext Amsterdam by NYSE Euronext	Not Applicable	As specified in the Index Certificate Conditions
158,251	DE000NG4C7T3	Ordinary Shares issued by the Share Issuer (ISIN code: NL0010273215) (Bloomberg code: ASML NA <Equity>)	ASML Holding N.V.	Euronext Amsterdam by NYSE Euronext	Not Applicable	As specified in the Index Certificate Conditions

26	Currency Certificate Provisions	Not Applicable
----	--	----------------

27	Commodity Certificate Provisions	Not Applicable
----	---	----------------

28	Fund Certificate Provisions	Not Applicable
----	------------------------------------	----------------

29	Government Bond Certificate Provisions	Not Applicable
----	---	----------------

30	Other Bond Certificate Provisions	Not Applicable
----	--	----------------

31	Index Futures Certificate Provisions	Not Applicable
----	---	----------------

Signed on behalf of the Issuer:

By:

Duly authorised

By:

Duly authorised

PART B – OTHER INFORMATION

1 LISTING

(i) Listing:	The Freiverkehr section of the Frankfurt Stock Exchange
(ii) Admission to trading:	Application is expected to be made by the Issuer (or on its behalf) for the Certificates to be admitted to trading on The Freiverkehr section of the Frankfurt Stock Exchange
(iii) Estimate of total expenses related to admission to trading:	EUR 500

2 RATINGS

Ratings:	The Certificates to be issued will not be rated
----------	---

3 INTERESTS OF NATURAL AND LEGAL PERSONS INVOLVED IN THE ISSUE

Save for any fees payable to the Dealers, so far as the Issuer is aware, no person involved in the offer of the Certificates has an interest material to the offer. The Dealers and their affiliates have engaged, and may in the future engage, in investment banking and/or commercial banking transactions with, and may perform other services for, the Issuer and its affiliates in the ordinary course of business.

4 REASONS FOR THE OFFER, ESTIMATED NET PROCEEDS AND TOTAL EXPENSES

(i) Reasons for the offer	See “Use of Proceeds” wording in Base Prospectus
(ii) Estimated total expenses	The terms of the Public Offer do not provide for any expenses and/or taxes to be charged to any purchaser of the Certificates

5 INFORMATION CONCERNING THE UNDERLYING

Underlying	Information on the underlying can be obtained from the below specified source.
ASML Holding N.V.	The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates. Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: ASML NA <Equity>)
Linde PLC	The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates. Information and details of the past and future performance of the

	Share and its volatility can be obtained from Bloomberg (Bloomberg code: LIN GY <Equity>)
Adyen N.V.	The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates. Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: ADYEN NA <Equity>)
Deutsche Post AG	The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates. Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: DPW GY <Equity>)
K+S AG	The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates. Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: SDF GY <Equity>)
Bayerische Motoren Werke AG	The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates. Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: BMW GY <Equity>)
Salzgitter AG	The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates. Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: SZG GR <Equity>)
TUI AG	The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates. Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: TUI1 GY <Equity>)
Airbus	The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates. Information and details of the past and future performance of the

	Share and its volatility can be obtained from Bloomberg (Bloomberg code: AIR FP <Equity>)
Deutsche Telekom AG-REG	The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates. Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: DTE GY <Equity>)
Bayer AG	The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates. Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: BAYN GY <Equity>)
Deutsche Bank AG	The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates. Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: DBK GY <Equity>)
Deutsche Lufthansa AG	The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates. Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: LHA GY <Equity>)
Covestro AG	The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates. Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: 1COV GY <Equity>)
Allianz SE	The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates. Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: ALV GY <Equity>)
Adidas AG	The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates. Information and details of the past and future performance of the

	Share and its volatility can be obtained from Bloomberg (Bloomberg code: ADS GY <Equity>)
--	---

6 POST-ISSUANCE INFORMATION

Post-issuance information will be made available on the website of the Issuer www.ingmarkets.de, www.ingsprinters.nl, www.ingturbo.fr or any successor website. There is no assurance that the Issuer will continue to provide such information for the life of the Certificates.

7 OPERATIONAL INFORMATION

(i) ISIN Code	(ii) Common Code	(iii) Other relevant code
DE000NG4C6F4	Not Applicable	NG4C6F
DE000NG4C6G2	Not Applicable	NG4C6G
DE000NG4C6H0	Not Applicable	NG4C6H
DE000NG4C6J6	Not Applicable	NG4C6J
DE000NG4C6K4	Not Applicable	NG4C6K
DE000NG4C6L2	Not Applicable	NG4C6L
DE000NG4C6M0	Not Applicable	NG4C6M
DE000NG4C6N8	Not Applicable	NG4C6N
DE000NG4C6P3	Not Applicable	NG4C6P
DE000NG4C6Q1	Not Applicable	NG4C6Q
DE000NG4C6R9	Not Applicable	NG4C6R
DE000NG4C6S7	Not Applicable	NG4C6S
DE000NG4C6T5	Not Applicable	NG4C6T
DE000NG4C6U3	Not Applicable	NG4C6U
DE000NG4C6V1	Not Applicable	NG4C6V
DE000NG4C6W9	Not Applicable	NG4C6W
DE000NG4C6X7	Not Applicable	NG4C6X
DE000NG4C6Y5	Not Applicable	NG4C6Y
DE000NG4C6Z2	Not Applicable	NG4C6Z
DE000NG4C600	Not Applicable	NG4C60
DE000NG4C618	Not Applicable	NG4C61
DE000NG4C626	Not Applicable	NG4C62
DE000NG4C634	Not Applicable	NG4C63
DE000NG4C642	Not Applicable	NG4C64
DE000NG4C659	Not Applicable	NG4C65
DE000NG4C667	Not Applicable	NG4C66
DE000NG4C675	Not Applicable	NG4C67
DE000NG4C683	Not Applicable	NG4C68
DE000NG4C691	Not Applicable	NG4C69
DE000NG4C7A3	Not Applicable	NG4C7A
DE000NG4C7B1	Not Applicable	NG4C7B
DE000NG4C7C9	Not Applicable	NG4C7C
DE000NG4C7D7	Not Applicable	NG4C7D
DE000NG4C7E5	Not Applicable	NG4C7E
DE000NG4C7F2	Not Applicable	NG4C7F
DE000NG4C7G0	Not Applicable	NG4C7G

DE000NG4C7H8	Not Applicable	NG4C7H
DE000NG4C7J4	Not Applicable	NG4C7J
DE000NG4C7K2	Not Applicable	NG4C7K
DE000NG4C7L0	Not Applicable	NG4C7L
DE000NG4C7M8	Not Applicable	NG4C7M
DE000NG4C7N6	Not Applicable	NG4C7N
DE000NG4C7P1	Not Applicable	NG4C7P
DE000NG4C7Q9	Not Applicable	NG4C7Q
DE000NG4C7R7	Not Applicable	NG4C7R
DE000NG4C7S5	Not Applicable	NG4C7S
DE000NG4C7T3	Not Applicable	NG4C7T

(iv) Name of the Principal Certificate Agent	ING Bank N.V.
---	---------------

8 DISTRIBUTION

(i) Details of any clearing system other than Euroclear Netherlands:	Clearstream Banking AG, Eschborn
(a) details of the appropriate clearing code/number:	Not Applicable
(b) further details regarding the form of Certificates	European Certificates
(ii) Non-exempt offer:	An offer of Certificates may be made by the Issuer other than pursuant to Article 3(2) of the Prospectus Regulation in Germany, France, the Netherlands, Belgium, Spain and Italy (each a “ Public Offer Jurisdiction ” and together the “ Public Offer Jurisdictions ”).
(iii) Prohibition of Sales to EEA Retail Investors:	Not Applicable
(iv) Prohibition of Sales to UK Retail Investors:	Not Applicable
(v) Prohibition of Sales to Belgian Consumers:	Not Applicable

9 GENERAL

Conditions to which the offer is subject:	There is no subscription period and the offer of Certificates is not subject to any conditions imposed by the Issuer.
---	---

ANNEX

ISSUE SPECIFIC SUMMARY OF THE CERTIFICATES AND THE KEY INFORMATION DOCUMENT ARE AVAILABLE ON THE WEBSITES OF THE ISSUER WWW.INGMARKETS.DE, WWW.INGSPRINTERS.NL AND WWW.INGTURBOS.FR