

## ING Bank N.V.

Legal entity identifier (LEI): 3TK20IVIUJ8J3ZU0QE75

## Issue of

Series number of the Certificates	WKN Code	ISIN Code	Number of Certificates being issued	Title
159,262	NG4D3J	DE000NG4D3J2	1,000,000	ING Long Share Open End Turbo Certificate
159,263	NG4D3K	DE000NG4D3K0	1,000,000	ING Long Share Open End Turbo Certificate
159,264	NG4D3L	DE000NG4D3L8	1,000,000	ING Long Share Open End Turbo Certificate
159,265	NG4D3M	DE000NG4D3M6	1,000,000	ING Long Share Open End Turbo Certificate
159,266	NG4D3N	DE000NG4D3N4	1,000,000	ING Long Share Open End Turbo Certificate
159,267	NG4D3P	DE000NG4D3P9	500,000	ING Long Share Open End Turbo Certificate
159,268	NG4D3Q	DE000NG4D3Q7	500,000	ING Long Share Open End Turbo Certificate
159,269	NG4D3R	DE000NG4D3R5	500,000	ING Long Share Open End Turbo Certificate
159,270	NG4D3S	DE000NG4D3S3	500,000	ING Long Share Open End Turbo Certificate
159,271	NG4D3T	DE000NG4D3T1	500,000	ING Long Share Open End Turbo Certificate
159,272	NG4D3U	DE000NG4D3U9	500,000	ING Long Share Open End Turbo Certificate
159,273	NG4D3V	DE000NG4D3V7	1,000,000	ING Long Share Open End Turbo Certificate
159,274	NG4D3W	DE000NG4D3W5	1,000,000	ING Long Share Open End Turbo Certificate
159,275	NG4D3X	DE000NG4D3X3	1,000,000	ING Long Share Open End Turbo Certificate
159,276	NG4D3Y	DE000NG4D3Y1	1,000,000	ING Long Share Open End Turbo Certificate
159,277	NG4D3Z	DE000NG4D3Z8	1,000,000	ING Long Share Open End Turbo Certificate
159,278	NG4D30	DE000NG4D301	500,000	ING Long Share Open End Turbo Certificate
159,279	NG4D31	DE000NG4D319	500,000	ING Long Share Open End Turbo Certificate
159,280	NG4D32	DE000NG4D327	1,000,000	ING Long Share Open End Turbo Certificate
159,281	NG4D33	DE000NG4D335	1,000,000	ING Long Share Open End Turbo Certificate
159,282	NG4D34	DE000NG4D343	500,000	ING Long Share Open End Turbo Certificate
159,283	NG4D35	DE000NG4D350	500,000	ING Long Share Open End Turbo Certificate
159,284	NG4D36	DE000NG4D368	500,000	ING Long Share Open End Turbo Certificate

				Certificate
159,285	NG4D37	DE000NG4D376	2,000,000	ING Long Share Open End Turbo Certificate
159,286	NG4D38	DE000NG4D384	2,000,000	ING Long Share Open End Turbo Certificate
159,287	NG4D39	DE000NG4D392	500,000	ING Long Share Open End Turbo Certificate
159,288	NG4D4A	DE000NG4D4A9	500,000	ING Long Share Open End Turbo Certificate
159,289	NG4D4B	DE000NG4D4B7	500,000	ING Long Share Open End Turbo Certificate
159,290	NG4D4C	DE000NG4D4C5	500,000	ING Long Share Open End Turbo Certificate
159,291	NG4D4D	DE000NG4D4D3	500,000	ING Long Share Open End Turbo Certificate
159,292	NG4D4E	DE000NG4D4E1	500,000	ING Long Share Open End Turbo Certificate
159,293	NG4D4F	DE000NG4D4F8	500,000	ING Long Share Open End Turbo Certificate
159,294	NG4D4G	DE000NG4D4G6	500,000	ING Long Share Open End Turbo Certificate
159,295	NG4D4H	DE000NG4D4H4	500,000	ING Long Share Open End Turbo Certificate
159,296	NG4D4J	DE000NG4D4J0	500,000	ING Long Share Open End Turbo Certificate
159,297	NG4D4K	DE000NG4D4K8	500,000	ING Long Share Open End Turbo Certificate
159,298	NG4D4L	DE000NG4D4L6	500,000	ING Long Share Open End Turbo Certificate
159,299	NG4D4M	DE000NG4D4M4	500,000	ING Long Share Open End Turbo Certificate
159,300	NG4D4N	DE000NG4D4N2	500,000	ING Long Share Open End Turbo Certificate
159,301	NG4D4P	DE000NG4D4P7	2,000,000	ING Long Share Open End Turbo Certificate

**under the  
Certificates Programme**

Any person making or intending to make an offer of the Certificates may only do so:

- (i) in those Non-exempt Offer Jurisdictions mentioned in the Paragraph Distribution of Part B below, provided such person is a Dealer or Authorised Offeror (as such terms is defined in the Prospectus) and that such offer is made during the Offer Period specified in that paragraph and that any conditions relevant the use of the Prospectus are complied with; or
- (ii) otherwise in circumstances in which no obligation arises for the Issuer or any Dealer to publish a prospectus pursuant to Article 3 of Regulation (EU) 2017/1129 (the “**Prospectus Regulation**”) or to supplement a prospectus pursuant to Article 23 of the Prospectus Regulation, in each case, in relation to such offer.

Neither the Issuer nor any Dealer has authorised, nor do they authorise, the making of any offer of Certificates in any other circumstances.

**MiFID II product governance / Retail investors, professional investors and ECPs target market** – Solely for the purposes of the manufacturer’s product approval process, the target market assessment in respect of the Certificates has led to the conclusion that: (i) the target market for the Certificates is eligible counterparties, professional clients and retail clients, each as defined in Directive 2014/65/EU (as amended, “**MiFID II**”); and (ii) all channels for distribution to eligible counterparties and professional clients are appropriate; and (iii) the following channels for distribution of the Certificates to retail clients are appropriate - investment advice, portfolio management, non-advised sales and pure execution services - subject to the distributor’s suitability and appropriateness obligations under MiFID II, as applicable. Any person subsequently offering, selling or recommending the Certificates (a “**distributor**”) should take into consideration the manufacturer’s target market assessment; however, a distributor subject to MiFID II is responsible for undertaking its own target market assessment in respect of the Certificates (by either adopting or refining the manufacturer’s target market assessment) and determining appropriate distribution channels, subject to the distributor’s suitability and appropriateness obligations under MiFID II, as applicable.

**UK MIFIR product governance / Retail investors, professional investors and ECPs target market** – Solely for the purposes of the manufacturer’s product approval process, the target market assessment in respect of the Certificates has led to the conclusion that: (i) the target market for the Certificates is retail clients, as defined in point (8) of Article 2 of Regulation (EU) No 2017/565 as it forms part of UK domestic law by virtue of the European Union (Withdrawal) Act 2018 (“**EUWA**”), and eligible counterparties, as defined in the FCA Handbook Conduct of Business Sourcebook (“**COBS**”) and professional clients, as defined in Regulation (EU) No 600/2014 as it forms part of UK domestic law by virtue of the EUWA (“**UK MiFIR**”); **EITHER** and (ii) all channels for distribution to eligible counterparties and professional clients are appropriate; and (iii) the following channels for distribution of the Certificates to retail clients are appropriate - investment advice, portfolio management, non-advised sales, and pure execution services, subject to the distributor’s suitability and appropriateness obligations under COBS, as applicable. Any person subsequently offering, selling or recommending the Certificates (a “**distributor**”) should take into consideration the manufacturer’s target market assessment; however, a distributor subject to the FCA Handbook Product Intervention and Product Governance Sourcebook (the “**UK MiFIR Product Governance Rules**”) is responsible for undertaking its own target market assessment in respect of the Certificates (by either adopting or refining the manufacturer’s target market assessment) and determining appropriate distribution channels, subject to the distributor’s suitability and appropriateness obligations under COBS, as applicable.

## **PART A – CONTRACTUAL TERMS**

These Final Terms have been prepared for the purpose of Article 8 of Regulation (EU) 2017/1129, as amended, and must be read in conjunction with the base prospectus consisting of separate documents (i.e. (i) the securities note dated 16 April 2021 and its supplement(s) (if any) (the “**Securities Note**”) and (ii) the registration document of ING Bank N.V. (the “**Issuer**”) dated 26 March 2021, and its supplement(s) (if any)) (the “**Registration Document**” and together with the Securities Note, the “**Prospectus**”) pertaining to the Issuer’s Certificates Programme. Terms used herein shall be deemed to be defined as such for the purposes of the conditions set forth in the General Certificate Conditions and the relevant Product Conditions contained in the Prospectus which constitutes a base prospectus for the purposes of Regulation (EU) 2017/1129, as amended or superseded (the “**Prospectus Regulation**”). Full information on the Issuer and the offer of the Certificates is only available on the basis of the Prospectus, any supplements thereto and these Final Terms. The Prospectus and any supplements thereto are available for viewing at the Issuer’s website ([www.ingmarkets.com](http://www.ingmarkets.com)) and copies may be obtained from ING Bank N.V. at Foppingadreef 7, 1102 BD Amsterdam, the Netherlands (E-mail: [info@sprinters.nl](mailto:info@sprinters.nl)) and are available for viewing on the websites [www.ingmarkets.de](http://www.ingmarkets.de), [www.ingsprinters.nl](http://www.ingsprinters.nl) and [www.ingturbos.fr](http://www.ingturbos.fr).

Prospective investors should carefully consider the section “Risk Factors” in the Prospectus.

**GENERAL DESCRIPTION OF THE CERTIFICATES**

1	(a) Series number of the Certificates:	As specified in the table below
	(b) Whether or not the Certificates are to be consolidated and form a single series with the Certificates of an existing series:	Not Applicable
2	(a) The type of Certificates which may be Index Certificates, Share Certificates, Currency Certificates, Commodity Certificates, Fund Certificates, Government Bond Certificates or Index Futures Certificates:	Share Certificates
	(b) Whether such Certificates are Best Certificates, Limited Certificates, Open Ended Certificates or Fixed Leverage.	Best Certificates (Marketing name: Open End Turbo, Sprinter Best or Turbo Best)
	(c) Whether such Certificates are Long Certificates or Short Certificates:	Long Certificates
3	Number of Certificates being issued:	As specified in the table below
4	Issue Price per Certificate:	As specified in the table below
5	Trade Date:	17 May 2021
6	Issue Date:	19 May 2021
7	"as-if-and-when-issued" trading:	Not Applicable
8	Current Financing Level on the Trade Date:	As specified in the table below
9	Current Spread on the Trade Date:	As specified in the table below
10	Maximum Spread:	As specified in the table below
11	Current Stop Loss Premium Rate on the Trade Date:	As specified in the table below
12	Maximum Premium:	As specified in the table below
13	Minimum Premium:	As specified in the table below
14	Stop Loss Price on the Trade Date:	As specified in the table below

15	Stop Loss Price Rounding:	As specified in the table below
16	Entitlement:	As specified in the table below
17	Financing Level Currency:	As specified in the table below
18	Settlement Currency:	EUR
19	Exercise Time:	12:00 AM Central European Time
20	Cash Settlement Amount:	As specified in the Share Certificate Conditions
21	Final Valuation Date:	Not Applicable
22	Valuation Date(s):	Annually, commencing on the date one year after the Issue Date.
23	Applicable Business Day Centre(s) for the purposes of the definition of "Business Day"	Amsterdam

Series Number of the Certificates	ISIN Code	Number of Certificates being issued	Issue price per Certificate	Current Financing Level on the Trade Date	Current Spread on the Trade Date	Maximum Spread	Current Stop Loss Premium Rate on the Trade Date	Maximum Premium	Minimum Premium	Stop Loss Price on the Trade Date	Stop Loss Price Rounding	Entitlement	Financing Level Currency
159,262	DE000NG4D3J2	1,000,000	1.24	275.780000000	3.5	5.0	7.5	20.0	0.0	275.780000000	0.01	0.1	EUR
159,263	DE000NG4D3K0	1,000,000	1.51	273.040000000	3.5	5.0	7.5	20.0	0.0	273.040000000	0.01	0.1	EUR
159,264	DE000NG4D3L8	1,000,000	0.44	213.020000000	3.5	5.0	5.0	20.0	0.0	213.020000000	0.01	0.1	EUR
159,265	DE000NG4D3M6	1,000,000	0.65	210.900000000	3.5	5.0	5.0	20.0	0.0	210.900000000	0.01	0.1	EUR
159,266	DE000NG4D3N4	1,000,000	0.86	208.800000000	3.5	5.0	5.0	20.0	0.0	208.800000000	0.01	0.1	EUR
159,267	DE000NG4D3P9	500,000	0.21	54.470000000	3.5	5.0	7.5	20.0	0.0	54.470000000	0.01	0.1	EUR
159,268	DE000NG4D3Q7	500,000	0.26	53.920000000	3.5	5.0	7.5	20.0	0.0	53.920000000	0.01	0.1	EUR
159,26	DE000NG4	500,000	0.32	53.3800	3.5	5.0	7.5	20.0	0.0	53.3800	0.01	0.1	EUR

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159,270	DE000NG4 D3S3	500,000	0.35	53.1100 000000	3.5	5.0	7.5	20.0	0.0	53.1100 000000	0.01	0.1	EUR
159,271	DE000NG4 D3T1	500,000	0.4	52.5700 000000	3.5	5.0	7.5	20.0	0.0	52.5700 000000	0.01	0.1	EUR
159,272	DE000NG4 D3U9	500,000	0.24	79.7800 000000	3.5	5.0	7.5	20.0	0.0	79.7800 000000	0.01	0.1	EUR
159,273	DE000NG4 D3V7	1,000,000	0.45	5.94500 00000	3.5	5.0	7.5	20.0	0.0	5.94500 00000	0.001	1.0	EUR
159,274	DE000NG4 D3W5	1,000,000	0.57	5.82500 00000	3.5	5.0	7.5	20.0	0.0	5.82500 00000	0.001	1.0	EUR
159,275	DE000NG4 D3X3	1,000,000	0.66	5.73800 00000	3.5	5.0	7.5	20.0	0.0	5.73800 00000	0.001	1.0	EUR
159,276	DE000NG4 D3Y1	1,000,000	0.74	5.65100 00000	3.5	5.0	7.5	20.0	0.0	5.65100 00000	0.001	1.0	EUR
159,277	DE000NG4 D3Z8	1,000,000	0.8	5.59400 00000	3.5	5.0	7.5	20.0	0.0	5.59400 00000	0.001	1.0	EUR
159,278	DE000NG4 D301	500,000	0.15	71.0260 000000	3.5	5.0	5.0	20.0	0.0	71.0260 000000	0.001	0.1	EUR
159,279	DE000NG4 D319	500,000	0.22	70.3200 000000	3.5	5.0	5.0	20.0	0.0	70.3200 000000	0.001	0.1	EUR
159,280	DE000NG4 D327	1,000,000	0.35	11.3180 000000	3.5	5.0	7.5	20.0	0.0	11.3180 000000	0.001	1.0	EUR
159,281	DE000NG4 D335	1,000,000	0.47	11.2040 000000	3.5	5.0	7.5	20.0	0.0	11.2040 000000	0.001	1.0	EUR
159,282	DE000NG4 D343	500,000	0.54	16.2460 000000	3.5	5.0	7.5	20.0	0.0	16.2460 000000	0.001	1.0	EUR
159,283	DE000NG4 D350	500,000	0.62	16.1650 000000	3.5	5.0	7.5	20.0	0.0	16.1650 000000	0.001	1.0	EUR
159,284	DE000NG4 D368	500,000	0.78	16.0030 000000	3.5	5.0	7.5	20.0	0.0	16.0030 000000	0.001	1.0	EUR
159,285	DE000NG4 D376	2,000,000	0.1	32.6402 000000	3.5	5.0	10.0	20.0	0.0	32.6500 000000	0.01	0.1	EUR
159,286	DE000NG4 D384	2,000,000	0.13	32.3170 000000	3.5	5.0	10.0	20.0	0.0	32.3200 000000	0.01	0.1	EUR
159,287	DE000NG4 D392	500,000	0.28	63.6300 000000	3.5	5.0	7.5	20.0	0.0	63.6300 000000	0.01	0.1	EUR
159,288	DE000NG4 D4A9	500,000	0.34	63.0000 000000	3.5	5.0	7.5	20.0	0.0	63.0000 000000	0.01	0.1	EUR
159,289	DE000NG4 D4B7	500,000	0.46	61.7500 000000	3.5	5.0	7.5	20.0	0.0	61.7500 000000	0.01	0.1	EUR
159,290	DE000NG4 D4C5	500,000	0.17	111.003 000000 0	3.5	5.0	7.5	20.0	0.0	111.010 000000 0	0.01	0.1	EUR
159,291	DE000NG4 D4D3	500,000	0.23	110.450 000000 0	3.5	5.0	7.5	20.0	0.0	110.450 000000 0	0.01	0.1	EUR
159,292	DE000NG4 D4E1	500,000	0.28	109.900 000000 0	3.5	5.0	7.5	20.0	0.0	109.900 000000 0	0.01	0.1	EUR
159,293	DE000NG4 D4F8	500,000	0.34	109.353 000000 0	3.5	5.0	7.5	20.0	0.0	109.360 000000 0	0.01	0.1	EUR
159,294	DE000NG4 D4G6	500,000	0.52	136.780 000000 0	3.5	3.5	5.0	20.0	0.0	136.780 000000 0	0.01	0.1	EUR
159,295	DE000NG4 D4H4	500,000	0.59	136.090 000000 0	3.5	3.5	5.0	20.0	0.0	136.090 000000 0	0.01	0.1	EUR

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159,296	DE000NG4D4J0	500,000	0.37	203.510000000	3.5	5.0	7.5	20.0	0.0	203.510000000	0.01	0.1	EUR
159,297	DE000NG4D4K8	500,000	0.48	202.490000000	3.5	5.0	7.5	20.0	0.0	202.490000000	0.01	0.1	EUR
159,298	DE000NG4D4L6	500,000	0.58	201.480000000	3.5	5.0	7.5	20.0	0.0	201.480000000	0.01	0.1	EUR
159,299	DE000NG4D4M4	500,000	0.68	200.470000000	3.5	5.0	7.5	20.0	0.0	200.470000000	0.01	0.1	EUR
159,300	DE000NG4D4N2	500,000	0.78	199.470000000	3.5	5.0	7.5	20.0	0.0	199.470000000	0.01	0.1	EUR
159,301	DE000NG4D4P7	2,000,000	0.69	43.900000000	3.5	5.0	15.0	20.0	0.0	43.900000000	0.001	0.1	EUR

**ADDITIONAL SPECIFIC PRODUCT RELATED PROVISIONS:**

24	<b>Index Certificate Provisions</b>	Not Applicable
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25	<b>Share Certificate Provisions</b>	Applicable
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Series Number of the Certificates	ISIN Code	(i) Share	(ii) Share Issuer	(iii) Exchange	(iv) Exchange Traded Fund	(v) Notional Dividend Period
159,262	DE000NG4D3J2	Ordinary Shares issued by the Share Issuer (ISIN code: DE000A1EWW0) (Bloomberg code: ADS GY <Equity>)	Adidas AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
159,263	DE000NG4D3K0	Ordinary Shares issued by the Share Issuer (ISIN code: DE000A1EWW0) (Bloomberg code: ADS GY <Equity>)	Adidas AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
159,264	DE000NG4D3L8	Ordinary Shares issued by the Share Issuer (ISIN code: DE0008404005) (Bloomberg code: ALV GY <Equity>)	Allianz SE	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions



159,265	DE000NG4D3M6	Ordinary Shares issued by the Share Issuer (ISIN code: DE0008404005) (Bloomberg code: ALV GY <Equity>)	Allianz SE	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
159,266	DE000NG4D3N4	Ordinary Shares issued by the Share Issuer (ISIN code: DE0008404005) (Bloomberg code: ALV GY <Equity>)	Allianz SE	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
159,267	DE000NG4D3P9	Ordinary Shares issued by the Share Issuer (ISIN code: DE000BAY0017) (Bloomberg code: BAYN GY <Equity>)	Bayer AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
159,268	DE000NG4D3Q7	Ordinary Shares issued by the Share Issuer (ISIN code: DE000BAY0017) (Bloomberg code: BAYN GY <Equity>)	Bayer AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
159,269	DE000NG4D3R5	Ordinary Shares issued by the Share Issuer (ISIN code: DE000BAY0017) (Bloomberg code: BAYN GY <Equity>)	Bayer AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
159,270	DE000NG4D3S3	Ordinary Shares issued by the Share Issuer (ISIN code: DE000BAY0017) (Bloomberg code: BAYN GY <Equity>)	Bayer AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
159,271	DE000NG4D3T1	Ordinary Shares issued by the Share Issuer (ISIN code: DE000BAY0017) (Bloomberg code: BAYN GY <Equity>)	Bayer AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
159,272	DE000NG4D3U9	Ordinary Shares issued by the Share Issuer (ISIN code:	Bayerische Motoren Werke AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the

		DE0005190003) (Bloomberg code: BMW GY <Equity>)				Index Certificate Conditions
159,273	DE000NG4D3V 7	Ordinary Shares issued by the Share Issuer (ISIN code: DE000CBK1001 ) (Bloomberg code: CBK GY <Equity>)	Commerzbank AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
159,274	DE000NG4D3W 5	Ordinary Shares issued by the Share Issuer (ISIN code: DE000CBK1001 ) (Bloomberg code: CBK GY <Equity>)	Commerzbank AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
159,275	DE000NG4D3X 3	Ordinary Shares issued by the Share Issuer (ISIN code: DE000CBK1001 ) (Bloomberg code: CBK GY <Equity>)	Commerzbank AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
159,276	DE000NG4D3Y 1	Ordinary Shares issued by the Share Issuer (ISIN code: DE000CBK1001 ) (Bloomberg code: CBK GY <Equity>)	Commerzbank AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
159,277	DE000NG4D3Z8	Ordinary Shares issued by the Share Issuer (ISIN code: DE000CBK1001 ) (Bloomberg code: CBK GY <Equity>)	Commerzbank AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
159,278	DE000NG4D301	Ordinary Shares issued by the Share Issuer (ISIN code: DE0007100000) (Bloomberg code: DAI GY <Equity>)	Daimler AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
159,279	DE000NG4D319	Ordinary Shares issued by the Share Issuer (ISIN code: DE0007100000) (Bloomberg code: DAI GY <Equity>)	Daimler AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions

159,280	DE000NG4D327	Ordinary Shares issued by the Share Issuer (ISIN code: DE0005140008) (Bloomberg code: DBK GY <Equity>)	Deutsche Bank AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
159,281	DE000NG4D335	Ordinary Shares issued by the Share Issuer (ISIN code: DE0005140008) (Bloomberg code: DBK GY <Equity>)	Deutsche Bank AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
159,282	DE000NG4D343	Ordinary Shares issued by the Share Issuer (ISIN code: DE0005557508) (Bloomberg code: DTE GY <Equity>)	Deutsche Telekom AG-REG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
159,283	DE000NG4D350	Ordinary Shares issued by the Share Issuer (ISIN code: DE0005557508) (Bloomberg code: DTE GY <Equity>)	Deutsche Telekom AG-REG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
159,284	DE000NG4D368	Ordinary Shares issued by the Share Issuer (ISIN code: DE0005557508) (Bloomberg code: DTE GY <Equity>)	Deutsche Telekom AG-REG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
159,285	DE000NG4D376	Ordinary Shares issued by the Share Issuer (ISIN code: DE0005664809) (Bloomberg code: EVT GY <Equity>)	Evotec AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
159,286	DE000NG4D384	Ordinary Shares issued by the Share Issuer (ISIN code: DE0005664809) (Bloomberg code: EVT GY <Equity>)	Evotec AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
159,287	DE000NG4D392	Ordinary Shares issued by the Share Issuer (ISIN code:	Morphosys AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the

		DE0006632003) (Bloomberg code: MOR GY <Equity>)				Index Certificate Conditions
159,288	DE000NG4D4A 9	Ordinary Shares issued by the Share Issuer (ISIN code: DE0006632003) (Bloomberg code: MOR GY <Equity>)	Morphosys AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
159,289	DE000NG4D4B 7	Ordinary Shares issued by the Share Issuer (ISIN code: DE0006632003) (Bloomberg code: MOR GY <Equity>)	Morphosys AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
159,290	DE000NG4D4C 5	Ordinary Shares issued by the Share Issuer (ISIN code: DE0007164600) (Bloomberg code: SAP GY <Equity>)	SAP SE	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
159,291	DE000NG4D4D 3	Ordinary Shares issued by the Share Issuer (ISIN code: DE0007164600) (Bloomberg code: SAP GY <Equity>)	SAP SE	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
159,292	DE000NG4D4E1	Ordinary Shares issued by the Share Issuer (ISIN code: DE0007164600) (Bloomberg code: SAP GY <Equity>)	SAP SE	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
159,293	DE000NG4D4F8	Ordinary Shares issued by the Share Issuer (ISIN code: DE0007164600) (Bloomberg code: SAP GY <Equity>)	SAP SE	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
159,294	DE000NG4D4G 6	Ordinary Shares issued by the Share Issuer (ISIN code: DE0007236101) (Bloomberg code: SIE GY <Equity>)	Siemens AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions

159,295	DE000NG4D4H4	Ordinary Shares issued by the Share Issuer (ISIN code: DE0007236101) (Bloomberg code: SIE GY <Equity>)	Siemens AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
159,296	DE000NG4D4J0	Preferred Shares issued by the Share Issuer (ISIN code: DE0007664039) (Bloomberg code: VOW3 GY <Equity>)	Volkswagen AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
159,297	DE000NG4D4K8	Preferred Shares issued by the Share Issuer (ISIN code: DE0007664039) (Bloomberg code: VOW3 GY <Equity>)	Volkswagen AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
159,298	DE000NG4D4L6	Preferred Shares issued by the Share Issuer (ISIN code: DE0007664039) (Bloomberg code: VOW3 GY <Equity>)	Volkswagen AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
159,299	DE000NG4D4M4	Preferred Shares issued by the Share Issuer (ISIN code: DE0007664039) (Bloomberg code: VOW3 GY <Equity>)	Volkswagen AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
159,300	DE000NG4D4N2	Preferred Shares issued by the Share Issuer (ISIN code: DE0007664039) (Bloomberg code: VOW3 GY <Equity>)	Volkswagen AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
159,301	DE000NG4D4P7	Ordinary Shares issued by the Share Issuer (ISIN code: DE000A1ML7J1) (Bloomberg code: VNA GY <Equity>)	Vonovia SE	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions

26	<b>Currency Certificate Provisions</b>	Not Applicable
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27	<b>Commodity Certificate Provisions</b>	Not Applicable
28	<b>Fund Certificate Provisions</b>	Not Applicable
29	<b>Government Bond Certificate Provisions</b>	Not Applicable
30	<b>Other Bond Certificate Provisions</b>	Not Applicable
31	<b>Index Futures Certificate Provisions</b>	Not Applicable

Signed on behalf of the Issuer:

By: .....

*Duly authorised*

By: .....

*Duly authorised*

## PART B – OTHER INFORMATION

### 1 LISTING

(i) Listing:	The Freiverkehr section of the Frankfurt Stock Exchange
(ii) Admission to trading:	Application is expected to be made by the Issuer (or on its behalf) for the Certificates to be admitted to trading on The Freiverkehr section of the Frankfurt Stock Exchange
(iii) Estimate of total expenses related to admission to trading:	EUR 500

### 2 RATINGS

Ratings:	The Certificates to be issued will not be rated
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### 3 INTERESTS OF NATURAL AND LEGAL PERSONS INVOLVED IN THE ISSUE

Save for any fees payable to the Dealers, so far as the Issuer is aware, no person involved in the offer of the Certificates has an interest material to the offer. The Dealers and their affiliates have engaged, and may in the future engage, in investment banking and/or commercial banking transactions with, and may perform other services for, the Issuer and its affiliates in the ordinary course of business.

### 4 REASONS FOR THE OFFER, ESTIMATED NET PROCEEDS AND TOTAL EXPENSES

(i) Reasons for the offer	See “Use of Proceeds” wording in Base Prospectus
(ii) Estimated total expenses	The terms of the Public Offer do not provide for any expenses and/or taxes to be charged to any purchaser of the Certificates

### 5 INFORMATION CONCERNING THE UNDERLYING

<b>Underlying</b>	<b>Information on the underlying can be obtained from the below specified source.</b>
Morphosys AG	The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates. Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: MOR GY <Equity>)
Vonovia SE	The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates. Information and details of the past and future performance of the

	Share and its volatility can be obtained from Bloomberg (Bloomberg code: VNA GY <Equity>)
Bayerische Motoren Werke AG	The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates. Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: BMW GY <Equity>)
Evotec AG	The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates. Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: EVT GY <Equity>)
Commerzbank AG	The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates. Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: CBK GY <Equity>)
SAP SE	The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates. Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: SAP GY <Equity>)
Volkswagen AG	The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates. Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: VOW3 GY <Equity>)
Deutsche Telekom AG-REG	The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates. Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: DTE GY <Equity>)
Bayer AG	The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates. Information and details of the past and future performance of the



	Share and its volatility can be obtained from Bloomberg (Bloomberg code: BAYN GY <Equity>)
Deutsche Bank AG	The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates. Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: DBK GY <Equity>)
Siemens AG	The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates. Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: SIE GY <Equity>)
Allianz SE	The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates. Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: ALV GY <Equity>)
Adidas AG	The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates. Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: ADS GY <Equity>)
Daimler AG	The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates. Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: DAI GY <Equity>)

## 6 POST-ISSUANCE INFORMATION

Post-issuance information will be made available on the website of the Issuer [www.ingmarkets.de](http://www.ingmarkets.de), [www.ingsprinters.nl](http://www.ingsprinters.nl), [www.ingturbo.fr](http://www.ingturbo.fr) or any sucesor website. There is no assurance that the Issuer will continue to provide such information for the life of the Certificates.

## 7 OPERATIONAL INFORMATION

<b>(i) ISIN Code</b>	<b>(ii) Common Code</b>	<b>(iii) Other relevant code</b>
DE000NG4D3J2	Not Applicable	NG4D3J
DE000NG4D3K0	Not Applicable	NG4D3K
DE000NG4D3L8	Not Applicable	NG4D3L
DE000NG4D3M6	Not Applicable	NG4D3M
DE000NG4D3N4	Not Applicable	NG4D3N
DE000NG4D3P9	Not Applicable	NG4D3P
DE000NG4D3Q7	Not Applicable	NG4D3Q
DE000NG4D3R5	Not Applicable	NG4D3R
DE000NG4D3S3	Not Applicable	NG4D3S
DE000NG4D3T1	Not Applicable	NG4D3T
DE000NG4D3U9	Not Applicable	NG4D3U
DE000NG4D3V7	Not Applicable	NG4D3V
DE000NG4D3W5	Not Applicable	NG4D3W
DE000NG4D3X3	Not Applicable	NG4D3X
DE000NG4D3Y1	Not Applicable	NG4D3Y
DE000NG4D3Z8	Not Applicable	NG4D3Z
DE000NG4D301	Not Applicable	NG4D30
DE000NG4D319	Not Applicable	NG4D31
DE000NG4D327	Not Applicable	NG4D32
DE000NG4D335	Not Applicable	NG4D33
DE000NG4D343	Not Applicable	NG4D34
DE000NG4D350	Not Applicable	NG4D35
DE000NG4D368	Not Applicable	NG4D36
DE000NG4D376	Not Applicable	NG4D37
DE000NG4D384	Not Applicable	NG4D38
DE000NG4D392	Not Applicable	NG4D39
DE000NG4D4A9	Not Applicable	NG4D4A
DE000NG4D4B7	Not Applicable	NG4D4B
DE000NG4D4C5	Not Applicable	NG4D4C
DE000NG4D4D3	Not Applicable	NG4D4D
DE000NG4D4E1	Not Applicable	NG4D4E
DE000NG4D4F8	Not Applicable	NG4D4F
DE000NG4D4G6	Not Applicable	NG4D4G
DE000NG4D4H4	Not Applicable	NG4D4H
DE000NG4D4J0	Not Applicable	NG4D4J
DE000NG4D4K8	Not Applicable	NG4D4K
DE000NG4D4L6	Not Applicable	NG4D4L
DE000NG4D4M4	Not Applicable	NG4D4M
DE000NG4D4N2	Not Applicable	NG4D4N
DE000NG4D4P7	Not Applicable	NG4D4P

<b>(iv) Name of the Principal Certificate Agent</b>	ING Bank N.V.
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## 8 DISTRIBUTION

(i) Details of any clearing system other than Euroclear Netherlands:	Clearstream Banking AG, Eschborn
(a) details of the appropriate clearing code/number:	Not Applicable
(b) further details regarding the form of Certificates	European Certificates

(ii) Non-exempt offer:	An offer of Certificates may be made by the Issuer other than pursuant to Article 3(2) of the Prospectus Regulation in Germany, France, the Netherlands, Belgium, Spain and Italy (each a “ <b>Public Offer Jurisdiction</b> ” and together the “ <b>Public Offer Jurisdictions</b> ”).
(iii) Prohibition of Sales to EEA Retail Investors:	Not Applicable
(iv) Prohibition of Sales to UK Retail Investors:	Not Applicable
(v) Prohibition of Sales to Belgian Consumers:	Not Applicable

## 9 GENERAL

Conditions to which the offer is subject:	There is no subscription period and the offer of Certificates is not subject to any conditions imposed by the Issuer.
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## **ANNEX**

**ISSUE SPECIFIC SUMMARY OF THE CERTIFICATES AND THE KEY INFORMATION DOCUMENT ARE AVAILABLE ON THE WEBSITES OF THE ISSUER [WWW.INGMARKETS.DE](http://WWW.INGMARKETS.DE), [WWW.INGSPRINTERS.NL](http://WWW.INGSPRINTERS.NL) AND [WWW.INGTURBOS.FR](http://WWW.INGTURBOS.FR)**