

**ING Bank N.V.**  
**Legal entity identifier (LEI): 3TK20IVIUJ8J3ZU0QE75**  
**Issue of**

<b>Series number of the Certificates</b>	<b>WKN Code</b>	<b>ISIN Code</b>	<b>Number of Certificates being issued</b>	<b>Title</b>
159,590	NG4EC6	DE000NG4EC60	1,000,000	ING Long Index Open End Turbo Certificate
159,591	NG4EC7	DE000NG4EC78	1,000,000	ING Long Index Open End Turbo Certificate
159,592	NG4EC8	DE000NG4EC86	1,000,000	ING Long Index Open End Turbo Certificate
159,593	NG4EC9	DE000NG4EC94	1,000,000	ING Long Index Open End Turbo Certificate
159,594	NG4EDA	DE000NG4EDA4	1,000,000	ING Long Index Open End Turbo Certificate
159,595	NG4EDB	DE000NG4EDB2	1,000,000	ING Long Index Open End Turbo Certificate
159,596	NG4EDC	DE000NG4EDC0	1,000,000	ING Long Index Open End Turbo Certificate
159,597	NG4EDD	DE000NG4EDD8	1,000,000	ING Long Index Open End Turbo Certificate
159,598	NG4EDE	DE000NG4EDE6	1,000,000	ING Long Index Open End Turbo Certificate
159,599	NG4EDF	DE000NG4EDF3	1,000,000	ING Long Index Open End Turbo Certificate
159,600	NG4EDG	DE000NG4EDG1	1,000,000	ING Long Index Open End Turbo Certificate
159,601	NG4EDH	DE000NG4EDH9	1,000,000	ING Long Index Open End Turbo Certificate
159,602	NG4EDJ	DE000NG4EDJ5	1,000,000	ING Long Index Open End Turbo Certificate
159,603	NG4EDK	DE000NG4EDK3	1,000,000	ING Long Index Open End Turbo Certificate
159,604	NG4EDL	DE000NG4EDL1	1,000,000	ING Long Index Open End Turbo Certificate
159,605	NG4EDM	DE000NG4EDM9	1,000,000	ING Long Index Open End Turbo Certificate
159,606	NG4EDN	DE000NG4EDN7	1,000,000	ING Long Index Open End Turbo Certificate
159,607	NG4EDP	DE000NG4EDP2	1,000,000	ING Long Index Open End Turbo Certificate
159,608	NG4EDQ	DE000NG4EDQ0	1,000,000	ING Long Index Open End Turbo Certificate
159,609	NG4EDR	DE000NG4EDR8	1,000,000	ING Long Index Open End Turbo Certificate
159,610	NG4EDS	DE000NG4EDS6	1,000,000	ING Long Index Open End Turbo Certificate
159,611	NG4EDT	DE000NG4EDT4	300,000	ING Long Index Open End Turbo Certificate
159,612	NG4EDU	DE000NG4EDU2	300,000	ING Long Index Open End Turbo Certificate

				Certificate
159,613	NG4EDV	DE000NG4EDV0	300,000	ING Long Index Open End Turbo Certificate
159,614	NG4EDW	DE000NG4EDW8	300,000	ING Long Index Open End Turbo Certificate
159,615	NG4EDX	DE000NG4EDX6	300,000	ING Long Index Open End Turbo Certificate
159,616	NG4EDY	DE000NG4EDY4	300,000	ING Long Index Open End Turbo Certificate
159,617	NG4EDZ	DE000NG4EDZ1	300,000	ING Long Index Open End Turbo Certificate
159,618	NG4ED0	DE000NG4ED02	300,000	ING Long Index Open End Turbo Certificate
159,619	NG4ED1	DE000NG4ED10	300,000	ING Long Index Open End Turbo Certificate
159,620	NG4ED2	DE000NG4ED28	300,000	ING Long Index Open End Turbo Certificate
159,621	NG4ED3	DE000NG4ED36	300,000	ING Long Index Open End Turbo Certificate
159,622	NG4ED4	DE000NG4ED44	300,000	ING Long Index Open End Turbo Certificate
159,623	NG4ED5	DE000NG4ED51	300,000	ING Long Index Open End Turbo Certificate
159,624	NG4ED6	DE000NG4ED69	300,000	ING Long Index Open End Turbo Certificate
159,625	NG4ED7	DE000NG4ED77	300,000	ING Long Index Open End Turbo Certificate
159,626	NG4ED8	DE000NG4ED85	300,000	ING Long Index Open End Turbo Certificate
159,627	NG4ED9	DE000NG4ED93	300,000	ING Long Index Open End Turbo Certificate
159,628	NG4EEA	DE000NG4EEA2	300,000	ING Long Index Open End Turbo Certificate
159,629	NG4EEB	DE000NG4EEB0	300,000	ING Long Index Open End Turbo Certificate
159,630	NG4EEC	DE000NG4EEC8	300,000	ING Long Index Open End Turbo Certificate
159,631	NG4EED	DE000NG4EED6	300,000	ING Long Index Open End Turbo Certificate
159,632	NG4EEE	DE000NG4EEE4	300,000	ING Long Index Open End Turbo Certificate
159,633	NG4EEF	DE000NG4EEF1	300,000	ING Long Index Open End Turbo Certificate
159,634	NG4EEG	DE000NG4EEG9	300,000	ING Long Index Open End Turbo Certificate
159,635	NG4EEH	DE000NG4EEH7	300,000	ING Long Index Open End Turbo Certificate
159,636	NG4EEJ	DE000NG4EEJ3	300,000	ING Long Index Open End Turbo Certificate
159,637	NG4EEK	DE000NG4EEK1	300,000	ING Long Index Open End Turbo Certificate
159,638	NG4EEL	DE000NG4EEL9	300,000	ING Long Index Open End Turbo Certificate
159,639	NG4EEM	DE000NG4EEM7	300,000	ING Long Index Open End Turbo Certificate
159,640	NG4EEN	DE000NG4EEN5	300,000	ING Long Index Open End Turbo

				Certificate
159,641	NG4EEP	DE000NG4EEP0	300,000	ING Long Index Open End Turbo Certificate
159,642	NG4EEQ	DE000NG4EEQ8	300,000	ING Long Index Open End Turbo Certificate
159,643	NG4EER	DE000NG4EER6	300,000	ING Long Index Open End Turbo Certificate
159,644	NG4EES	DE000NG4EES4	300,000	ING Long Index Open End Turbo Certificate
159,645	NG4EET	DE000NG4EET2	300,000	ING Long Index Open End Turbo Certificate
159,646	NG4EEU	DE000NG4EEU0	300,000	ING Long Index Open End Turbo Certificate
159,647	NG4EEV	DE000NG4EEV8	300,000	ING Long Index Open End Turbo Certificate
159,648	NG4EEW	DE000NG4EEW6	300,000	ING Long Index Open End Turbo Certificate
159,649	NG4EEX	DE000NG4EEX4	300,000	ING Long Index Open End Turbo Certificate
159,650	NG4EEY	DE000NG4EEY2	300,000	ING Long Index Open End Turbo Certificate
159,651	NG4EEZ	DE000NG4EEZ9	300,000	ING Long Index Open End Turbo Certificate
159,652	NG4EE0	DE000NG4EE01	300,000	ING Long Index Open End Turbo Certificate
159,653	NG4EE1	DE000NG4EE19	300,000	ING Long Index Open End Turbo Certificate
159,654	NG4EE2	DE000NG4EE27	300,000	ING Long Index Open End Turbo Certificate
159,655	NG4EE3	DE000NG4EE35	300,000	ING Long Index Open End Turbo Certificate
159,656	NG4EE4	DE000NG4EE43	300,000	ING Long Index Open End Turbo Certificate
159,657	NG4EE5	DE000NG4EE50	300,000	ING Long Index Open End Turbo Certificate
159,658	NG4EE6	DE000NG4EE68	300,000	ING Long Index Open End Turbo Certificate
159,659	NG4EE7	DE000NG4EE76	300,000	ING Long Index Open End Turbo Certificate
159,660	NG4EE8	DE000NG4EE84	300,000	ING Long Index Open End Turbo Certificate
159,661	NG4EE9	DE000NG4EE92	300,000	ING Long Index Open End Turbo Certificate
159,662	NG4EFA	DE000NG4EFA9	300,000	ING Long Index Open End Turbo Certificate
159,663	NG4EFB	DE000NG4EFB7	300,000	ING Long Index Open End Turbo Certificate
159,664	NG4EFC	DE000NG4EFC5	300,000	ING Long Index Open End Turbo Certificate
159,665	NG4EFD	DE000NG4EFD3	300,000	ING Long Index Open End Turbo Certificate

**under the  
Certificates Programme**

Any person making or intending to make an offer of the Certificates may only do so:

- (i) in those Non-exempt Offer Jurisdictions mentioned in the Paragraph Distribution of Part B below, provided such person is a Dealer or Authorised Offeror (as such terms is defined in the Prospectus) and that such offer is made during the Offer Period specified in that paragraph and that any conditions relevant the use of the Prospectus are complied with; or
- (ii) otherwise in circumstances in which no obligation arises for the Issuer or any Dealer to publish a prospectus pursuant to Article 3 of Regulation (EU) 2017/1129 (the “**Prospectus Regulation**”) or to supplement a prospectus pursuant to Article 23 of the Prospectus Regulation, in each case, in relation to such offer.

Neither the Issuer nor any Dealer has authorised, nor do they authorise, the making of any offer of Certificates in any other circumstances.

***MiFID II product governance / Retail investors, professional investors and ECPs target market** – Solely for the purposes of the manufacturer’s product approval process, the target market assessment in respect of the Certificates has led to the conclusion that: (i) the target market for the Certificates is eligible counterparties, professional clients and retail clients, each as defined in Directive 2014/65/EU (as amended, “**MiFID II**”); and (ii) all channels for distribution to eligible counterparties and professional clients are appropriate; and (iii) the following channels for distribution of the Certificates to retail clients are appropriate - investment advice, portfolio management, non-advised sales and pure execution services - subject to the distributor’s suitability and appropriateness obligations under MiFID II, as applicable. Any person subsequently offering, selling or recommending the Certificates (a “**distributor**”) should take into consideration the manufacturer’s target market assessment; however, a distributor subject to MiFID II is responsible for undertaking its own target market assessment in respect of the Certificates (by either adopting or refining the manufacturer’s target market assessment) and determining appropriate distribution channels, subject to the distributor’s suitability and appropriateness obligations under MiFID II, as applicable.*

***UK MIFIR product governance / Retail investors, professional investors and ECPs target market** – Solely for the purposes of the manufacturer’s product approval process, the target market assessment in respect of the Certificates has led to the conclusion that: (i) the target market for the Certificates is retail clients, as defined in point (8) of Article 2 of Regulation (EU) No 2017/565 as it forms part of UK domestic law by virtue of the European Union (Withdrawal) Act 2018 (“**EUWA**”), and eligible counterparties, as defined in the FCA Handbook Conduct of Business Sourcebook (“**COBS**”) and professional clients, as defined in Regulation (EU) No 600/2014 as it forms part of UK domestic law by virtue of the EUWA (“**UK MiFIR**”); **EITHER** and (ii) all channels for distribution to eligible counterparties and professional clients are appropriate; and (iii) the following channels for distribution of the Certificates to retail clients are appropriate - investment advice, portfolio management, non-advised sales, and pure execution services, subject to the distributor’s suitability and appropriateness obligations under COBS, as applicable. Any person subsequently offering, selling or recommending the Certificates (a “**distributor**”) should take into consideration the manufacturer’s target market assessment; however, a distributor subject to the FCA Handbook Product Intervention and Product Governance Sourcebook (the “**UK MiFIR Product Governance Rules**”) is responsible for undertaking its own target market assessment in respect of the Certificates (by either adopting or refining the manufacturer’s target market assessment) and determining appropriate distribution channels, subject to the distributor’s suitability and appropriateness obligations under COBS, as applicable.*

S&P 500 Index is provided by S&P Dow Jones Indices LLC. S&P Dow Jones Indices LLC appears in the register of administrators and benchmarks established and maintained by ESMA pursuant to Article 36 of the Benchmarks Regulation.

XDAXDAX Index is provided by Stoxx Ltd.. Stoxx Ltd. appears in the register of administrators and benchmarks established and maintained by ESMA pursuant to Article 36 of the Benchmarks Regulation.

## **PART A – CONTRACTUAL TERMS**

These Final Terms have been prepared for the purpose of Article 8 of Regulation (EU) 2017/1129, as amended, and must be read in conjunction with the base prospectus consisting of separate documents (i.e. (i) the securities note dated 16 April 2021 and its supplement(s) (if any) (the “**Securities Note**”) and (ii) the registration document of ING Bank N.V. (the “**Issuer**”) dated 26 March 2021, and its supplement(s) (if any)) (the “**Registration Document**” and together with the Securities Note, the “**Prospectus**”) pertaining to the Issuer’s Certificates Programme. Terms used herein shall be deemed to be defined as such for the purposes of the conditions set forth in the General Certificate Conditions and the relevant Product Conditions contained in the Prospectus which constitutes a base prospectus for the purposes of Regulation (EU) 2017/1129, as amended or superseded (the “**Prospectus Regulation**”). Full information on the Issuer and the offer of the Certificates is only available on the basis of the Prospectus, any supplements thereto and these Final Terms. The Prospectus and any supplements thereto are available for viewing at the Issuer’s website ([www.ingmarkets.com](http://www.ingmarkets.com)) and copies may be obtained from ING Bank N.V at Foppingadreef 7, 1102 BD Amsterdam, the Netherlands (E-mail: [info@sprinters.nl](mailto:info@sprinters.nl)) and are available for viewing on the websites [www.ingmarkets.de](http://www.ingmarkets.de), [www.ingsprinters.nl](http://www.ingsprinters.nl) and [www.ingturbos.fr](http://www.ingturbos.fr).

Prospective investors should carefully consider the section “Risk Factors” in the Prospectus.

**GENERAL DESCRIPTION OF THE CERTIFICATES**

1	(a) Series number of the Certificates:	As specified in the table below
	(b) Whether or not the Certificates are to be consolidated and form a single series with the Certificates of an existing series:	Not Applicable
2	(a) The type of Certificates which may be Index Certificates, Share Certificates, Currency Certificates, Commodity Certificates, Fund Certificates, Government Bond Certificates or Index Futures Certificates:	Index Certificates
	(b) Whether such Certificates are Best Certificates, Limited Certificates, Open Ended Certificates or Fixed Leverage.	Best Certificates (Marketing name: Open End Turbo, Sprinter Best or Turbo Best)
	(c) Whether such Certificates are Long Certificates or Short Certificates:	Long Certificates
3	Number of Certificates being issued:	As specified in the table below
4	Issue Price per Certificate:	As specified in the table below
5	Trade Date:	26 May 2021
6	Issue Date:	28 May 2021
7	"as-if-and-when-issued" trading:	Not Applicable
8	Current Financing Level on the Trade Date:	As specified in the table below
9	Current Spread on the Trade Date:	As specified in the table below
10	Maximum Spread:	As specified in the table below
11	Current Stop Loss Premium Rate on the Trade Date:	As specified in the table below
12	Maximum Premium:	As specified in the table below
13	Minimum Premium:	As specified in the table below
14	Stop Loss Price on the Trade Date:	As specified in the table below

15	Stop Loss Price Rounding:	As specified in the table below
16	Entitlement:	As specified in the table below
17	Financing Level Currency:	As specified in the table below
18	Settlement Currency:	EUR
19	Exercise Time:	12:00 AM Central European Time
20	Cash Settlement Amount:	As specified in the Index Certificate Conditions
21	Final Valuation Date:	Not Applicable
22	Valuation Date(s):	Annually, commencing on the date one year after the Issue Date.
23	Applicable Business Day Centre(s) for the purposes of the definition of "Business Day"	Amsterdam

Series Number of the Certificates	ISIN Code	Number of Certificates being issued	Issue price per Certificate	Current Financing Level on the Trade Date	Current Spread on the Trade Date	Maximum Spread	Current Stop Loss Premium Rate on the Trade Date	Maximum Premium	Minimum Premium	Stop Loss Price on the Trade Date	Stop Loss Price Rounding	Entitlement	Financing Level Currency
159,590	DE000NG4EC60	1,000,000	0.26	4165.00000000	3.5	5.0	3.0	20.0	0.0	4165.00000000	0.01	0.01	USD
159,591	DE000NG4EC78	1,000,000	0.3	4160.00000000	3.5	5.0	3.0	20.0	0.0	4160.00000000	0.01	0.01	USD
159,592	DE000NG4EC86	1,000,000	0.34	4155.00000000	3.5	5.0	3.0	20.0	0.0	4155.00000000	0.01	0.01	USD
159,593	DE000NG4EC94	1,000,000	0.38	4150.00000000	3.5	5.0	3.0	20.0	0.0	4150.00000000	0.01	0.01	USD
159,594	DE000NG4EDA4	1,000,000	0.42	4145.00000000	3.5	5.0	3.0	20.0	0.0	4145.00000000	0.01	0.01	USD
159,595	DE000NG4EDB2	1,000,000	0.47	4140.00000000	3.5	5.0	3.0	20.0	0.0	4140.00000000	0.01	0.01	USD
159,596	DE000NG4EDC0	1,000,000	0.51	4135.00000000	3.5	5.0	3.0	20.0	0.0	4135.00000000	0.01	0.01	USD

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159,597	DE000NG4EDD8	1,000,000	0.55	4130.00000000	3.5	5.0	3.0	20.0	0.0	4130.00000000	0.01	0.01	USD
159,598	DE000NG4EDE6	1,000,000	0.59	4125.00000000	3.5	5.0	3.0	20.0	0.0	4125.00000000	0.01	0.01	USD
159,599	DE000NG4EDF3	1,000,000	0.63	4120.00000000	3.5	5.0	3.0	20.0	0.0	4120.00000000	0.01	0.01	USD
159,600	DE000NG4EDG1	1,000,000	0.67	4115.00000000	3.5	5.0	3.0	20.0	0.0	4115.00000000	0.01	0.01	USD
159,601	DE000NG4EDH9	1,000,000	0.71	4110.00000000	3.5	5.0	3.0	20.0	0.0	4110.00000000	0.01	0.01	USD
159,602	DE000NG4EDJ5	1,000,000	0.75	4105.00000000	3.5	5.0	3.0	20.0	0.0	4105.00000000	0.01	0.01	USD
159,603	DE000NG4EDK3	1,000,000	0.79	4100.00000000	3.5	5.0	3.0	20.0	0.0	4100.00000000	0.01	0.01	USD
159,604	DE000NG4EDL1	1,000,000	0.83	4095.00000000	3.5	5.0	3.0	20.0	0.0	4095.00000000	0.01	0.01	USD
159,605	DE000NG4EDM9	1,000,000	0.87	4090.00000000	3.5	5.0	3.0	20.0	0.0	4090.00000000	0.01	0.01	USD
159,606	DE000NG4EDN7	1,000,000	0.91	4085.00000000	3.5	5.0	3.0	20.0	0.0	4085.00000000	0.01	0.01	USD
159,607	DE000NG4EDP2	1,000,000	0.96	4080.00000000	3.5	5.0	3.0	20.0	0.0	4080.00000000	0.01	0.01	USD
159,608	DE000NG4EDQ0	1,000,000	1.0	4075.00000000	3.5	5.0	3.0	20.0	0.0	4075.00000000	0.01	0.01	USD
159,609	DE000NG4EDR8	1,000,000	1.04	4070.00000000	3.5	5.0	3.0	20.0	0.0	4070.00000000	0.01	0.01	USD
159,610	DE000NG4EDS6	1,000,000	1.08	4065.00000000	3.5	5.0	3.0	20.0	0.0	4065.00000000	0.01	0.01	USD
159,611	DE000NG4EDT4	300,000	0.41	15515.00000000	3.5	5.0	1.5	20.0	0.0	15515.00000000	1.0	0.01	EUR
159,612	DE000NG4EDU2	300,000	0.46	15510.00000000	3.5	5.0	1.5	20.0	0.0	15510.00000000	1.0	0.01	EUR
159,613	DE000NG4EDV0	300,000	0.51	15505.00000000	3.5	5.0	1.5	20.0	0.0	15505.00000000	1.0	0.01	EUR
159,614	DE000NG4EDW8	300,000	0.56	15500.00000000	3.5	5.0	1.5	20.0	0.0	15500.00000000	1.0	0.01	EUR
159,615	DE000NG4EDX6	300,000	0.61	15495.00000000	3.5	5.0	1.5	20.0	0.0	15495.00000000	1.0	0.01	EUR
159,616	DE000NG4EDY4	300,000	0.66	15490.00000000	3.5	5.0	1.5	20.0	0.0	15490.00000000	1.0	0.01	EUR



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159,61 7	DE000NG4 EDZ1	300,000	0.71	15485.0 000000 000	3.5	5.0	1.5	20.0	0.0	15485.0 000000 000	1.0	0.01	EUR
159,61 8	DE000NG4 ED02	300,000	0.76	15480.0 000000 000	3.5	5.0	1.5	20.0	0.0	15480.0 000000 000	1.0	0.01	EUR
159,61 9	DE000NG4 ED10	300,000	0.81	15475.0 000000 000	3.5	5.0	1.5	20.0	0.0	15475.0 000000 000	1.0	0.01	EUR
159,62 0	DE000NG4 ED28	300,000	0.86	15470.0 000000 000	3.5	5.0	1.5	20.0	0.0	15470.0 000000 000	1.0	0.01	EUR
159,62 1	DE000NG4 ED36	300,000	0.91	15465.0 000000 000	3.5	5.0	1.5	20.0	0.0	15465.0 000000 000	1.0	0.01	EUR
159,62 2	DE000NG4 ED44	300,000	0.96	15460.0 000000 000	3.5	5.0	1.5	20.0	0.0	15460.0 000000 000	1.0	0.01	EUR
159,62 3	DE000NG4 ED51	300,000	1.01	15455.0 000000 000	3.5	5.0	1.5	20.0	0.0	15455.0 000000 000	1.0	0.01	EUR
159,62 4	DE000NG4 ED69	300,000	1.06	15450.0 000000 000	3.5	5.0	1.5	20.0	0.0	15450.0 000000 000	1.0	0.01	EUR
159,62 5	DE000NG4 ED77	300,000	1.11	15445.0 000000 000	3.5	5.0	1.5	20.0	0.0	15445.0 000000 000	1.0	0.01	EUR
159,62 6	DE000NG4 ED85	300,000	1.16	15440.0 000000 000	3.5	5.0	1.5	20.0	0.0	15440.0 000000 000	1.0	0.01	EUR
159,62 7	DE000NG4 ED93	300,000	1.21	15435.0 000000 000	3.5	5.0	1.5	20.0	0.0	15435.0 000000 000	1.0	0.01	EUR
159,62 8	DE000NG4 EEA2	300,000	1.26	15430.0 000000 000	3.5	5.0	1.5	20.0	0.0	15430.0 000000 000	1.0	0.01	EUR
159,62 9	DE000NG4 EEB0	300,000	1.31	15425.0 000000 000	3.5	5.0	1.5	20.0	0.0	15425.0 000000 000	1.0	0.01	EUR
159,63 0	DE000NG4 EEC8	300,000	1.36	15420.0 000000 000	3.5	5.0	1.5	20.0	0.0	15420.0 000000 000	1.0	0.01	EUR
159,63 1	DE000NG4 EED6	300,000	1.41	15415.0 000000 000	3.5	5.0	1.5	20.0	0.0	15415.0 000000 000	1.0	0.01	EUR
159,63 2	DE000NG4 EEE4	300,000	1.46	15410.0 000000 000	3.5	5.0	1.5	20.0	0.0	15410.0 000000 000	1.0	0.01	EUR
159,63 3	DE000NG4 EEF1	300,000	1.51	15405.0 000000 000	3.5	5.0	1.5	20.0	0.0	15405.0 000000 000	1.0	0.01	EUR
159,63 4	DE000NG4 EEG9	300,000	1.56	15400.0 000000 000	3.5	5.0	1.5	20.0	0.0	15400.0 000000 000	1.0	0.01	EUR
159,63 5	DE000NG4 EEH7	300,000	1.61	15395.0 000000 000	3.5	5.0	1.5	20.0	0.0	15395.0 000000 000	1.0	0.01	EUR
159,63 6	DE000NG4 EEJ3	300,000	1.66	15390.0 000000	3.5	5.0	1.5	20.0	0.0	15390.0 000000	1.0	0.01	EUR

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159,63 7	DE000NG4 EEK1	300,000	1.71	15385.0 000000 000	3.5	5.0	1.5	20.0	0.0	15385.0 000000 000	1.0	0.01	EUR
159,63 8	DE000NG4 EEL9	300,000	1.76	15380.0 000000 000	3.5	5.0	1.5	20.0	0.0	15380.0 000000 000	1.0	0.01	EUR
159,63 9	DE000NG4 EEM7	300,000	1.81	15375.0 000000 000	3.5	5.0	1.5	20.0	0.0	15375.0 000000 000	1.0	0.01	EUR
159,64 0	DE000NG4 EEN5	300,000	1.86	15370.0 000000 000	3.5	5.0	1.5	20.0	0.0	15370.0 000000 000	1.0	0.01	EUR
159,64 1	DE000NG4 EEP0	300,000	1.91	15365.0 000000 000	3.5	5.0	1.5	20.0	0.0	15365.0 000000 000	1.0	0.01	EUR
159,64 2	DE000NG4 EEQ8	300,000	1.96	15360.0 000000 000	3.5	5.0	1.5	20.0	0.0	15360.0 000000 000	1.0	0.01	EUR
159,64 3	DE000NG4 EER6	300,000	2.01	15355.0 000000 000	3.5	5.0	1.5	20.0	0.0	15355.0 000000 000	1.0	0.01	EUR
159,64 4	DE000NG4 EES4	300,000	2.06	15350.0 000000 000	3.5	5.0	1.5	20.0	0.0	15350.0 000000 000	1.0	0.01	EUR
159,64 5	DE000NG4 EET2	300,000	2.11	15345.0 000000 000	3.5	5.0	1.5	20.0	0.0	15345.0 000000 000	1.0	0.01	EUR
159,64 6	DE000NG4 EEU0	300,000	2.16	15340.0 000000 000	3.5	5.0	1.5	20.0	0.0	15340.0 000000 000	1.0	0.01	EUR
159,64 7	DE000NG4 EEV8	300,000	2.21	15335.0 000000 000	3.5	5.0	1.5	20.0	0.0	15335.0 000000 000	1.0	0.01	EUR
159,64 8	DE000NG4 EEW6	300,000	2.26	15330.0 000000 000	3.5	5.0	1.5	20.0	0.0	15330.0 000000 000	1.0	0.01	EUR
159,64 9	DE000NG4 EEX4	300,000	2.31	15325.0 000000 000	3.5	5.0	1.5	20.0	0.0	15325.0 000000 000	1.0	0.01	EUR
159,65 0	DE000NG4 EEY2	300,000	2.36	15320.0 000000 000	3.5	5.0	1.5	20.0	0.0	15320.0 000000 000	1.0	0.01	EUR
159,65 1	DE000NG4 EEZ9	300,000	2.41	15315.0 000000 000	3.5	5.0	1.5	20.0	0.0	15315.0 000000 000	1.0	0.01	EUR
159,65 2	DE000NG4 EE01	300,000	2.46	15310.0 000000 000	3.5	5.0	1.5	20.0	0.0	15310.0 000000 000	1.0	0.01	EUR
159,65 3	DE000NG4 EE19	300,000	2.51	15305.0 000000 000	3.5	5.0	1.5	20.0	0.0	15305.0 000000 000	1.0	0.01	EUR
159,65 4	DE000NG4 EE27	300,000	2.56	15300.0 000000 000	3.5	5.0	1.5	20.0	0.0	15300.0 000000 000	1.0	0.01	EUR
159,65 5	DE000NG4 EE35	300,000	2.61	15295.0 000000 000	3.5	5.0	1.5	20.0	0.0	15295.0 000000 000	1.0	0.01	EUR
159,65 6	DE000NG4 EE43	300,000	2.66	15290.0 000000	3.5	5.0	1.5	20.0	0.0	15290.0 000000	1.0	0.01	EUR

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159,657	DE000NG4EE50	300,000	2.71	15285.000000000	3.5	5.0	1.5	20.0	0.0	15285.000000000	1.0	0.01	EUR
159,658	DE000NG4EE68	300,000	2.76	15280.000000000	3.5	5.0	1.5	20.0	0.0	15280.000000000	1.0	0.01	EUR
159,659	DE000NG4EE76	300,000	2.81	15275.000000000	3.5	5.0	1.5	20.0	0.0	15275.000000000	1.0	0.01	EUR
159,660	DE000NG4EE84	300,000	2.86	15270.000000000	3.5	5.0	1.5	20.0	0.0	15270.000000000	1.0	0.01	EUR
159,661	DE000NG4EE92	300,000	2.91	15265.000000000	3.5	5.0	1.5	20.0	0.0	15265.000000000	1.0	0.01	EUR
159,662	DE000NG4EFA9	300,000	2.96	15260.000000000	3.5	5.0	1.5	20.0	0.0	15260.000000000	1.0	0.01	EUR
159,663	DE000NG4EFB7	300,000	3.01	15255.000000000	3.5	5.0	1.5	20.0	0.0	15255.000000000	1.0	0.01	EUR
159,664	DE000NG4EFC5	300,000	3.06	15250.000000000	3.5	5.0	1.5	20.0	0.0	15250.000000000	1.0	0.01	EUR
159,665	DE000NG4EFD3	300,000	3.11	15245.000000000	3.5	5.0	1.5	20.0	0.0	15245.000000000	1.0	0.01	EUR

**ADDITIONAL SPECIFIC PRODUCT RELATED PROVISIONS:**

24	<b>Index Certificate Provisions</b>	Applicable
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Series Number of the Certificates	ISIN Code	(i) Details of the Index	(ii) Exchange	(iii) Notional Dividend Period
159,590	DE000NG4EC60	S&P 500 Index (Bloomberg code: SPX <Index> )	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
159,591	DE000NG4EC78	S&P 500 Index (Bloomberg code: SPX <Index> )	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
159,592	DE000NG4EC86	S&P 500 Index (Bloomberg code: SPX <Index> )	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
159,593	DE000NG4EC94	S&P 500 Index (Bloomberg code: SPX <Index> )	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
159,594	DE000NG4EDA4	S&P 500 Index (Bloomberg code: SPX <Index> )	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
159,595	DE000NG4EDB2	S&P 500 Index (Bloomberg code: SPX <Index> )	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
159,596	DE000NG4EDC0	S&P 500 Index (Bloomberg code: SPX <Index> )	As specified in the Index Certificate	As specified in the Index Certificate







			Conditions	Conditions
159,657	DE000NG4EE50	XDAXDAX Index (Bloomberg code: XDAXDAX <Index> )	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
159,658	DE000NG4EE68	XDAXDAX Index (Bloomberg code: XDAXDAX <Index> )	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
159,659	DE000NG4EE76	XDAXDAX Index (Bloomberg code: XDAXDAX <Index> )	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
159,660	DE000NG4EE84	XDAXDAX Index (Bloomberg code: XDAXDAX <Index> )	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
159,661	DE000NG4EE92	XDAXDAX Index (Bloomberg code: XDAXDAX <Index> )	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
159,662	DE000NG4EFA9	XDAXDAX Index (Bloomberg code: XDAXDAX <Index> )	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
159,663	DE000NG4EFB7	XDAXDAX Index (Bloomberg code: XDAXDAX <Index> )	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
159,664	DE000NG4EFC5	XDAXDAX Index (Bloomberg code: XDAXDAX <Index> )	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
159,665	DE000NG4EFD3	XDAXDAX Index (Bloomberg code: XDAXDAX <Index> )	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions

25	<b>Share Certificate Provisions</b>	Not Applicable
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26	<b>Currency Certificate Provisions</b>	Not Applicable
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27	<b>Commodity Certificate Provisions</b>	Not Applicable
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28	<b>Fund Certificate Provisions</b>	Not Applicable
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29	<b>Government Bond Certificate Provisions</b>	Not Applicable
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30	<b>Other Bond Certificate Provisions</b>	Not Applicable
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31	<b>Index Futures Certificate Provisions</b>	Not Applicable
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Signed on behalf of the Issuer:

By: .....

*Duly authorised*

By: .....

*Duly authorised*



## PART B – OTHER INFORMATION

### 1 LISTING

(i) Listing:	The Freiverkehr section of the Frankfurt Stock Exchange
(ii) Admission to trading:	Application is expected to be made by the Issuer (or on its behalf) for the Certificates to be admitted to trading on The Freiverkehr section of the Frankfurt Stock Exchange
(iii) Estimate of total expenses related to admission to trading:	EUR 500

### 2 RATINGS

Ratings:	The Certificates to be issued will not be rated
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### 3 INTERESTS OF NATURAL AND LEGAL PERSONS INVOLVED IN THE ISSUE

Save for any fees payable to the Dealers, so far as the Issuer is aware, no person involved in the offer of the Certificates has an interest material to the offer. The Dealers and their affiliates have engaged, and may in the future engage, in investment banking and/or commercial banking transactions with, and may perform other services for, the Issuer and its affiliates in the ordinary course of business.

### 4 REASONS FOR THE OFFER, ESTIMATED NET PROCEEDS AND TOTAL EXPENSES

(i) Reasons for the offer	See “Use of Proceeds” wording in Base Prospectus
(ii) Estimated total expenses	The terms of the Public Offer do not provide for any expenses and/or taxes to be charged to any purchaser of the Certificates

### 5 INFORMATION CONCERNING THE UNDERLYING

<b>Underlying</b>	<b>Information on the underlying can be obtained from the below specified source.</b>
S&P 500 Index	The return on the Certificates is linked to the performance of the underlying Index. The price of the Index may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Index will affect the value of the Certificates. Information and details of the past and future performance of the Index and its volatility can be obtained from Bloomberg (Bloomberg code: SPX <Index>)
XDAXDAX Index	The return on the Certificates is linked to the performance of the underlying Index. The price of the Index may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Index will affect the value of the Certificates. Information and details of the past and future performance of the

	Index and its volatility can be obtained from Bloomberg (Bloomberg code: XDAXDAX <Index>)
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## 6 POST-ISSUANCE INFORMATION

Post-issuance information will be made available on the website of the Issuer [www.ingmarkets.de](http://www.ingmarkets.de), [www.ingsprinters.nl](http://www.ingsprinters.nl), [www.ingturbo.fr](http://www.ingturbo.fr) or any successor website. There is no assurance that the Issuer will continue to provide such information for the life of the Certificates.

## 7 OPERATIONAL INFORMATION

<b>(i) ISIN Code</b>	<b>(ii) Common Code</b>	<b>(iii) Other relevant code</b>
DE000NG4EC60	Not Applicable	NG4EC6
DE000NG4EC78	Not Applicable	NG4EC7
DE000NG4EC86	Not Applicable	NG4EC8
DE000NG4EC94	Not Applicable	NG4EC9
DE000NG4EDA4	Not Applicable	NG4EDA
DE000NG4EDB2	Not Applicable	NG4EDB
DE000NG4EDC0	Not Applicable	NG4EDC
DE000NG4EDD8	Not Applicable	NG4EDD
DE000NG4EDE6	Not Applicable	NG4EDE
DE000NG4EDF3	Not Applicable	NG4EDF
DE000NG4EDG1	Not Applicable	NG4EDG
DE000NG4EDH9	Not Applicable	NG4EDH
DE000NG4EDJ5	Not Applicable	NG4EDJ
DE000NG4EDK3	Not Applicable	NG4EDK
DE000NG4EDL1	Not Applicable	NG4EDL
DE000NG4EDM9	Not Applicable	NG4EDM
DE000NG4EDN7	Not Applicable	NG4EDN
DE000NG4EDP2	Not Applicable	NG4EDP
DE000NG4EDQ0	Not Applicable	NG4EDQ
DE000NG4EDR8	Not Applicable	NG4EDR
DE000NG4EDS6	Not Applicable	NG4EDS
DE000NG4EDT4	Not Applicable	NG4EDT
DE000NG4EDU2	Not Applicable	NG4EDU
DE000NG4EDV0	Not Applicable	NG4EDV
DE000NG4EDW8	Not Applicable	NG4EDW
DE000NG4EDX6	Not Applicable	NG4EDX
DE000NG4EDY4	Not Applicable	NG4EDY
DE000NG4EDZ1	Not Applicable	NG4EDZ
DE000NG4ED02	Not Applicable	NG4ED0
DE000NG4ED10	Not Applicable	NG4ED1
DE000NG4ED28	Not Applicable	NG4ED2
DE000NG4ED36	Not Applicable	NG4ED3
DE000NG4ED44	Not Applicable	NG4ED4
DE000NG4ED51	Not Applicable	NG4ED5
DE000NG4ED69	Not Applicable	NG4ED6
DE000NG4ED77	Not Applicable	NG4ED7

DE000NG4ED85	Not Applicable	NG4ED8
DE000NG4ED93	Not Applicable	NG4ED9
DE000NG4EEA2	Not Applicable	NG4EEA
DE000NG4EEB0	Not Applicable	NG4EEB
DE000NG4EEC8	Not Applicable	NG4EEC
DE000NG4EED6	Not Applicable	NG4EED
DE000NG4EEE4	Not Applicable	NG4EEE
DE000NG4EEF1	Not Applicable	NG4EEF
DE000NG4EEG9	Not Applicable	NG4EEG
DE000NG4EEH7	Not Applicable	NG4EEH
DE000NG4EEJ3	Not Applicable	NG4EEJ
DE000NG4EEK1	Not Applicable	NG4EEK
DE000NG4EEL9	Not Applicable	NG4EEL
DE000NG4EEM7	Not Applicable	NG4EEM
DE000NG4EEN5	Not Applicable	NG4EEN
DE000NG4EEP0	Not Applicable	NG4EEP
DE000NG4EEQ8	Not Applicable	NG4EEQ
DE000NG4EER6	Not Applicable	NG4EER
DE000NG4EES4	Not Applicable	NG4EES
DE000NG4EET2	Not Applicable	NG4EET
DE000NG4EEU0	Not Applicable	NG4EEU
DE000NG4EEV8	Not Applicable	NG4EEV
DE000NG4EEW6	Not Applicable	NG4EEW
DE000NG4EEX4	Not Applicable	NG4EEX
DE000NG4EEY2	Not Applicable	NG4EEY
DE000NG4EEZ9	Not Applicable	NG4EEZ
DE000NG4EE01	Not Applicable	NG4EE0
DE000NG4EE19	Not Applicable	NG4EE1
DE000NG4EE27	Not Applicable	NG4EE2
DE000NG4EE35	Not Applicable	NG4EE3
DE000NG4EE43	Not Applicable	NG4EE4
DE000NG4EE50	Not Applicable	NG4EE5
DE000NG4EE68	Not Applicable	NG4EE6
DE000NG4EE76	Not Applicable	NG4EE7
DE000NG4EE84	Not Applicable	NG4EE8
DE000NG4EE92	Not Applicable	NG4EE9
DE000NG4EFA9	Not Applicable	NG4EFA
DE000NG4EFB7	Not Applicable	NG4EFB
DE000NG4EFC5	Not Applicable	NG4EFC
DE000NG4EFD3	Not Applicable	NG4EFD

<b>(iv)</b>	<b>Name of the Principal Certificate Agent</b>	ING Bank N.V.
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## 8 DISTRIBUTION

(i)	Details of any clearing system other than Euroclear Netherlands:	Clearstream Banking AG, Eschborn
	(a) details of the appropriate clearing code/number:	Not Applicable
	(b) further details regarding the form of Certificates	European Certificates

(ii) Non-exempt offer:	An offer of Certificates may be made by the Issuer other than pursuant to Article 3(2) of the Prospectus Regulation in Germany, France, the Netherlands, Belgium, Spain and Italy (each a “ <b>Public Offer Jurisdiction</b> ” and together the “ <b>Public Offer Jurisdictions</b> ”).
(iii) Prohibition of Sales to EEA Retail Investors:	Not Applicable
(iv) Prohibition of Sales to UK Retail Investors:	Not Applicable
(v) Prohibition of Sales to Belgian Consumers:	Not Applicable

## 9 GENERAL

Conditions to which the offer is subject:	There is no subscription period and the offer of Certificates is not subject to any conditions imposed by the Issuer.
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## ANNEX

**ISSUE SPECIFIC SUMMARY OF THE CERTIFICATES AND THE KEY INFORMATION DOCUMENT ARE AVAILABLE ON THE WEBSITES OF THE ISSUER [WWW.INGMARKETS.DE](http://WWW.INGMARKETS.DE), [WWW.INGSPRINTERS.NL](http://WWW.INGSPRINTERS.NL) AND [WWW.INGTURBOS.FR](http://WWW.INGTURBOS.FR)**

### Index Disclaimer

The Certificates are not sponsored, endorsed, sold or promoted by the Index or of the Index Sponsor and the Index Sponsor has not made any representation whatsoever, whether express or implied, either as to the results to be obtained from the use of the Index and/or the levels at which the Index stands at any particular time on any particular date or otherwise. The Index Sponsor shall not be liable (whether in negligence or otherwise) to any person for any error in the Index and the Index Sponsor are not under any obligation to advise any person of any error therein. The Index Sponsor has made no representation whatsoever, whether express or implied, as to the advisability of purchasing or assuming any risk in connection with the Certificates. Neither the Issuer nor the Calculation Agent shall have any liability to any person for any act or failure to act by the Index Sponsor in connection with the calculation, adjustment or maintenance of the Index. Neither the Issuer nor the Calculation Agent has any affiliation with or control over the Index or of the Index Sponsor or any control over the computation, composition or dissemination of the Index. Although the Issuer and the Calculation Agent will obtain information concerning the Index from publicly available sources they believe to be reliable, they will not independently verify this information. Accordingly, no representation, warranty or undertaking (express or implied) is made and no responsibility is accepted by the Issuer or the Calculation Agent as to the accuracy, completeness and timeliness of information concerning the Index.