

**ING Bank N.V.**  
**Legal entity identifier (LEI): 3TK20IVIUJ8J3ZU0QE75**  
**Issue of**

<b>Series number of the Certificates</b>	<b>WKN Code</b>	<b>ISIN Code</b>	<b>Number of Certificates being issued</b>	<b>Title</b>
159,823	NG4EK1	DE000NG4EK11	250,000	ING Long Index Open End Turbo Certificate
159,824	NG4EK2	DE000NG4EK29	250,000	ING Long Index Open End Turbo Certificate
159,825	NG4EK3	DE000NG4EK37	250,000	ING Long Index Open End Turbo Certificate
159,826	NG4EK4	DE000NG4EK45	250,000	ING Long Index Open End Turbo Certificate
159,827	NG4EK5	DE000NG4EK52	250,000	ING Long Index Open End Turbo Certificate
159,828	NG4EK6	DE000NG4EK60	250,000	ING Long Index Open End Turbo Certificate
159,829	NG4EK7	DE000NG4EK78	250,000	ING Long Index Open End Turbo Certificate
159,830	NG4EK8	DE000NG4EK86	250,000	ING Long Index Open End Turbo Certificate
159,831	NG4EK9	DE000NG4EK94	250,000	ING Long Index Open End Turbo Certificate
159,832	NG4ELA	DE000NG4ELA7	250,000	ING Long Index Open End Turbo Certificate
159,833	NG4ELB	DE000NG4ELB5	250,000	ING Long Index Open End Turbo Certificate
159,834	NG4ELC	DE000NG4ELC3	250,000	ING Long Index Open End Turbo Certificate
159,835	NG4ELD	DE000NG4ELD1	250,000	ING Long Index Open End Turbo Certificate
159,836	NG4ELE	DE000NG4ELE9	250,000	ING Long Index Open End Turbo Certificate
159,837	NG4ELF	DE000NG4ELF6	250,000	ING Long Index Open End Turbo Certificate
159,838	NG4ELG	DE000NG4ELG4	250,000	ING Long Index Open End Turbo Certificate
159,839	NG4ELH	DE000NG4ELH2	250,000	ING Long Index Open End Turbo Certificate
159,840	NG4ELJ	DE000NG4ELJ8	250,000	ING Long Index Open End Turbo Certificate
159,841	NG4ELK	DE000NG4ELK6	250,000	ING Long Index Open End Turbo Certificate
159,842	NG4ELL	DE000NG4ELL4	250,000	ING Long Index Open End Turbo Certificate
159,843	NG4ELM	DE000NG4ELM2	250,000	ING Long Index Open End Turbo Certificate
159,844	NG4ELN	DE000NG4ELN0	250,000	ING Long Index Open End Turbo Certificate
159,845	NG4ELP	DE000NG4ELP5	250,000	ING Long Index Open End Turbo Certificate

				Certificate
159,846	NG4ELQ	DE000NG4ELQ3	250,000	ING Long Index Open End Turbo Certificate
159,847	NG4ELR	DE000NG4ELR1	250,000	ING Long Index Open End Turbo Certificate
159,848	NG4ELS	DE000NG4ELS9	250,000	ING Long Index Open End Turbo Certificate
159,849	NG4ELT	DE000NG4ELT7	250,000	ING Long Index Open End Turbo Certificate
159,850	NG4ELU	DE000NG4ELU5	250,000	ING Long Index Open End Turbo Certificate
159,851	NG4ELV	DE000NG4ELV3	250,000	ING Long Index Open End Turbo Certificate
159,852	NG4ELW	DE000NG4ELW1	250,000	ING Long Index Open End Turbo Certificate
159,853	NG4ELX	DE000NG4ELX9	250,000	ING Long Index Open End Turbo Certificate
159,854	NG4ELY	DE000NG4ELY7	250,000	ING Long Index Open End Turbo Certificate
159,855	NG4ELZ	DE000NG4ELZ4	250,000	ING Long Index Open End Turbo Certificate
159,856	NG4EL0	DE000NG4EL02	250,000	ING Long Index Open End Turbo Certificate
159,857	NG4EL1	DE000NG4EL10	250,000	ING Long Index Open End Turbo Certificate
159,858	NG4EL2	DE000NG4EL28	250,000	ING Long Index Open End Turbo Certificate
159,859	NG4EL3	DE000NG4EL36	250,000	ING Long Index Open End Turbo Certificate
159,860	NG4EL4	DE000NG4EL44	250,000	ING Long Index Open End Turbo Certificate
159,861	NG4EL5	DE000NG4EL51	250,000	ING Long Index Open End Turbo Certificate
159,862	NG4EL6	DE000NG4EL69	250,000	ING Long Index Open End Turbo Certificate
159,863	NG4EL7	DE000NG4EL77	250,000	ING Long Index Open End Turbo Certificate
159,864	NG4EL8	DE000NG4EL85	250,000	ING Long Index Open End Turbo Certificate
159,865	NG4EL9	DE000NG4EL93	250,000	ING Long Index Open End Turbo Certificate
159,866	NG4EMA	DE000NG4EMA5	250,000	ING Long Index Open End Turbo Certificate
159,867	NG4EMB	DE000NG4EMB3	250,000	ING Long Index Open End Turbo Certificate
159,868	NG4EMC	DE000NG4EMC1	250,000	ING Long Index Open End Turbo Certificate
159,869	NG4EMD	DE000NG4EMD9	250,000	ING Long Index Open End Turbo Certificate
159,870	NG4EME	DE000NG4EME7	250,000	ING Long Index Open End Turbo Certificate
159,871	NG4EMF	DE000NG4EMF4	250,000	ING Long Index Open End Turbo Certificate
159,872	NG4EMG	DE000NG4EMG2	250,000	ING Long Index Open End Turbo Certificate
159,873	NG4EMH	DE000NG4EMH0	250,000	ING Long Index Open End Turbo

				Certificate
159,874	NG4EMJ	DE000NG4EMJ6	250,000	ING Long Index Open End Turbo Certificate
159,875	NG4EMK	DE000NG4EMK4	250,000	ING Long Index Open End Turbo Certificate
159,876	NG4EML	DE000NG4EML2	250,000	ING Long Index Open End Turbo Certificate
159,877	NG4EMM	DE000NG4EMM0	250,000	ING Long Index Open End Turbo Certificate
159,878	NG4EMN	DE000NG4EMN8	250,000	ING Long Index Open End Turbo Certificate
159,879	NG4EMP	DE000NG4EMP3	250,000	ING Long Index Open End Turbo Certificate
159,880	NG4EMQ	DE000NG4EMQ1	250,000	ING Long Index Open End Turbo Certificate
159,881	NG4EMR	DE000NG4EMR9	250,000	ING Long Index Open End Turbo Certificate
159,882	NG4EMS	DE000NG4EMS7	250,000	ING Long Index Open End Turbo Certificate
159,883	NG4EMT	DE000NG4EMT5	250,000	ING Long Index Open End Turbo Certificate
159,884	NG4EMU	DE000NG4EMU3	250,000	ING Long Index Open End Turbo Certificate
159,885	NG4EMV	DE000NG4EMV1	250,000	ING Long Index Open End Turbo Certificate
159,886	NG4EMW	DE000NG4EMW9	250,000	ING Long Index Open End Turbo Certificate
159,887	NG4EMX	DE000NG4EMX7	250,000	ING Long Index Open End Turbo Certificate
159,888	NG4EMY	DE000NG4EMY5	250,000	ING Long Index Open End Turbo Certificate
159,889	NG4EMZ	DE000NG4EMZ2	250,000	ING Long Index Open End Turbo Certificate
159,890	NG4EM0	DE000NG4EM01	250,000	ING Long Index Open End Turbo Certificate
159,891	NG4EM1	DE000NG4EM19	250,000	ING Long Index Open End Turbo Certificate
159,892	NG4EM2	DE000NG4EM27	250,000	ING Long Index Open End Turbo Certificate
159,893	NG4EM3	DE000NG4EM35	250,000	ING Long Index Open End Turbo Certificate
159,894	NG4EM4	DE000NG4EM43	250,000	ING Long Index Open End Turbo Certificate
159,895	NG4EM5	DE000NG4EM50	250,000	ING Long Index Open End Turbo Certificate
159,896	NG4EM6	DE000NG4EM68	250,000	ING Long Index Open End Turbo Certificate
159,897	NG4EM7	DE000NG4EM76	250,000	ING Long Index Open End Turbo Certificate
159,898	NG4EM8	DE000NG4EM84	250,000	ING Long Index Open End Turbo Certificate
159,899	NG4EM9	DE000NG4EM92	250,000	ING Long Index Open End Turbo Certificate
159,900	NG4ENA	DE000NG4ENA3	250,000	ING Long Index Open End Turbo Certificate
159,901	NG4ENB	DE000NG4ENB1	250,000	ING Long Index Open End Turbo

				Certificate
159,902	NG4ENC	DE000NG4ENC9	250,000	ING Long Index Open End Turbo Certificate
159,903	NG4END	DE000NG4END7	250,000	ING Long Index Open End Turbo Certificate
159,904	NG4ENE	DE000NG4ENE5	250,000	ING Long Index Open End Turbo Certificate
159,905	NG4ENF	DE000NG4ENF2	250,000	ING Long Index Open End Turbo Certificate
159,906	NG4ENG	DE000NG4ENG0	250,000	ING Long Index Open End Turbo Certificate
159,907	NG4ENH	DE000NG4ENH8	250,000	ING Long Index Open End Turbo Certificate
159,908	NG4ENJ	DE000NG4ENJ4	250,000	ING Long Index Open End Turbo Certificate
159,909	NG4ENK	DE000NG4ENK2	250,000	ING Long Index Open End Turbo Certificate
159,910	NG4ENL	DE000NG4ENL0	250,000	ING Long Index Open End Turbo Certificate
159,911	NG4ENM	DE000NG4ENM8	250,000	ING Long Index Open End Turbo Certificate
159,912	NG4ENN	DE000NG4ENN6	250,000	ING Long Index Open End Turbo Certificate
159,913	NG4ENP	DE000NG4ENP1	250,000	ING Long Index Open End Turbo Certificate
159,914	NG4ENQ	DE000NG4ENQ9	250,000	ING Long Index Open End Turbo Certificate
159,915	NG4ENR	DE000NG4ENR7	250,000	ING Long Index Open End Turbo Certificate
159,916	NG4ENS	DE000NG4ENS5	250,000	ING Long Index Open End Turbo Certificate
159,917	NG4ENT	DE000NG4ENT3	250,000	ING Long Index Open End Turbo Certificate
159,918	NG4ENU	DE000NG4ENU1	250,000	ING Long Index Open End Turbo Certificate
159,919	NG4ENV	DE000NG4ENV9	250,000	ING Long Index Open End Turbo Certificate
159,920	NG4ENW	DE000NG4ENW7	250,000	ING Long Index Open End Turbo Certificate
159,921	NG4ENX	DE000NG4ENX5	250,000	ING Long Index Open End Turbo Certificate
159,922	NG4ENY	DE000NG4ENY3	250,000	ING Long Index Open End Turbo Certificate
159,923	NG4ENZ	DE000NG4ENZ0	250,000	ING Long Index Open End Turbo Certificate
159,924	NG4EN0	DE000NG4EN00	250,000	ING Long Index Open End Turbo Certificate
159,925	NG4EN1	DE000NG4EN18	150,000	ING Long Index Open End Turbo Certificate
159,926	NG4EN2	DE000NG4EN26	150,000	ING Long Index Open End Turbo Certificate
159,927	NG4EN3	DE000NG4EN34	150,000	ING Long Index Open End Turbo Certificate
159,928	NG4EN4	DE000NG4EN42	150,000	ING Long Index Open End Turbo Certificate
159,929	NG4EN5	DE000NG4EN59	150,000	ING Long Index Open End Turbo

				Certificate
159,930	NG4EN6	DE000NG4EN67	150,000	ING Long Index Open End Turbo Certificate
159,931	NG4EN7	DE000NG4EN75	150,000	ING Long Index Open End Turbo Certificate
159,932	NG4EN8	DE000NG4EN83	150,000	ING Long Index Open End Turbo Certificate
159,933	NG4EN9	DE000NG4EN91	150,000	ING Long Index Open End Turbo Certificate
159,934	NG4EPA	DE000NG4EPA8	150,000	ING Long Index Open End Turbo Certificate
159,935	NG4EPB	DE000NG4EPB6	150,000	ING Long Index Open End Turbo Certificate
159,936	NG4EPC	DE000NG4EPC4	150,000	ING Long Index Open End Turbo Certificate
159,937	NG4EPD	DE000NG4EPD2	150,000	ING Long Index Open End Turbo Certificate
159,938	NG4EPE	DE000NG4EPE0	150,000	ING Long Index Open End Turbo Certificate
159,939	NG4EPF	DE000NG4EPF7	150,000	ING Long Index Open End Turbo Certificate
159,940	NG4EPG	DE000NG4EPG5	150,000	ING Long Index Open End Turbo Certificate
159,941	NG4EPH	DE000NG4EPH3	150,000	ING Long Index Open End Turbo Certificate
159,942	NG4EPJ	DE000NG4EPJ9	150,000	ING Long Index Open End Turbo Certificate
159,943	NG4EPK	DE000NG4EPK7	150,000	ING Long Index Open End Turbo Certificate
159,944	NG4EPL	DE000NG4EPL5	150,000	ING Long Index Open End Turbo Certificate
159,945	NG4EPM	DE000NG4EPM3	150,000	ING Long Index Open End Turbo Certificate
159,946	NG4EPN	DE000NG4EPN1	150,000	ING Long Index Open End Turbo Certificate
159,947	NG4EPP	DE000NG4EPP6	150,000	ING Long Index Open End Turbo Certificate
159,948	NG4EPQ	DE000NG4EPQ4	150,000	ING Long Index Open End Turbo Certificate
159,949	NG4EPR	DE000NG4EPR2	150,000	ING Long Index Open End Turbo Certificate
159,950	NG4EPS	DE000NG4EPS0	150,000	ING Long Index Open End Turbo Certificate
159,951	NG4EPT	DE000NG4EPT8	150,000	ING Long Index Open End Turbo Certificate
159,952	NG4EPU	DE000NG4EPU6	150,000	ING Long Index Open End Turbo Certificate
159,953	NG4EPV	DE000NG4EPV4	150,000	ING Long Index Open End Turbo Certificate
159,954	NG4EPW	DE000NG4EPW2	150,000	ING Long Index Open End Turbo Certificate
159,955	NG4EPX	DE000NG4EPX0	150,000	ING Long Index Open End Turbo Certificate
159,956	NG4EPY	DE000NG4EPY8	150,000	ING Long Index Open End Turbo Certificate
159,957	NG4EPZ	DE000NG4EPZ5	1,000,000	ING Long Index Open End Turbo Certificate

				Certificate
159,958	NG4EP0	DE000NG4EP08	1,000,000	ING Long Index Open End Turbo Certificate
159,959	NG4EP1	DE000NG4EP16	1,000,000	ING Long Index Open End Turbo Certificate
159,960	NG4EP2	DE000NG4EP24	1,000,000	ING Long Index Open End Turbo Certificate
159,961	NG4EP3	DE000NG4EP32	1,000,000	ING Long Index Open End Turbo Certificate
159,962	NG4EP4	DE000NG4EP40	1,000,000	ING Long Index Open End Turbo Certificate
159,963	NG4EP5	DE000NG4EP57	1,000,000	ING Long Index Open End Turbo Certificate
159,964	NG4EP6	DE000NG4EP65	1,000,000	ING Long Index Open End Turbo Certificate
159,965	NG4EP7	DE000NG4EP73	1,000,000	ING Long Index Open End Turbo Certificate
159,966	NG4EP8	DE000NG4EP81	1,000,000	ING Long Index Open End Turbo Certificate
159,967	NG4EP9	DE000NG4EP99	1,000,000	ING Long Index Open End Turbo Certificate
159,968	NG4EQA	DE000NG4EQA6	1,000,000	ING Long Index Open End Turbo Certificate
159,969	NG4EQB	DE000NG4EQB4	1,000,000	ING Long Index Open End Turbo Certificate
159,970	NG4EQC	DE000NG4EQC2	1,000,000	ING Long Index Open End Turbo Certificate
159,971	NG4EQD	DE000NG4EQD0	1,000,000	ING Long Index Open End Turbo Certificate
159,972	NG4EQE	DE000NG4EQE8	1,000,000	ING Long Index Open End Turbo Certificate
159,973	NG4EQF	DE000NG4EQF5	1,000,000	ING Long Index Open End Turbo Certificate
159,974	NG4EQG	DE000NG4EQG3	1,000,000	ING Long Index Open End Turbo Certificate
159,975	NG4EQH	DE000NG4EQH1	1,000,000	ING Long Index Open End Turbo Certificate
159,976	NG4EQJ	DE000NG4EQJ7	1,000,000	ING Long Index Open End Turbo Certificate
159,977	NG4EQK	DE000NG4EQK5	1,000,000	ING Long Index Open End Turbo Certificate
159,978	NG4EQL	DE000NG4EQL3	1,000,000	ING Long Index Open End Turbo Certificate
159,979	NG4EQM	DE000NG4EQM1	1,000,000	ING Long Index Open End Turbo Certificate
159,980	NG4EQN	DE000NG4EQN9	1,000,000	ING Long Index Open End Turbo Certificate

**under the  
Certificates Programme**

Any person making or intending to make an offer of the Certificates may only do so:

- (i) in those Non-exempt Offer Jurisdictions mentioned in the Paragraph Distribution of Part B below, provided such person is a Dealer or Authorised Offeror (as such terms is defined in the Prospectus)

and that such offer is made during the Offer Period specified in that paragraph and that any conditions relevant the use of the Prospectus are complied with; or

- (ii) otherwise in circumstances in which no obligation arises for the Issuer or any Dealer to publish a prospectus pursuant to Article 3 of Regulation (EU) 2017/1129 (the “**Prospectus Regulation**”) or to supplement a prospectus pursuant to Article 23 of the Prospectus Regulation, in each case, in relation to such offer.

Neither the Issuer nor any Dealer has authorised, nor do they authorise, the making of any offer of Certificates in any other circumstances.

***MiFID II product governance / Retail investors, professional investors and ECPs target market** – Solely for the purposes of the manufacturer’s product approval process, the target market assessment in respect of the Certificates has led to the conclusion that: (i) the target market for the Certificates is eligible counterparties, professional clients and retail clients, each as defined in Directive 2014/65/EU (as amended, “**MiFID II**”); and (ii) all channels for distribution to eligible counterparties and professional clients are appropriate; and (iii) the following channels for distribution of the Certificates to retail clients are appropriate - investment advice, portfolio management, non-advised sales and pure execution services - subject to the distributor’s suitability and appropriateness obligations under MiFID II, as applicable. Any person subsequently offering, selling or recommending the Certificates (a “**distributor**”) should take into consideration the manufacturer’s target market assessment; however, a distributor subject to MiFID II is responsible for undertaking its own target market assessment in respect of the Certificates (by either adopting or refining the manufacturer’s target market assessment) and determining appropriate distribution channels, subject to the distributor’s suitability and appropriateness obligations under MiFID II, as applicable.*

***UK MIFIR product governance / Retail investors, professional investors and ECPs target market** – Solely for the purposes of the manufacturer’s product approval process, the target market assessment in respect of the Certificates has led to the conclusion that: (i) the target market for the Certificates is retail clients, as defined in point (8) of Article 2 of Regulation (EU) No 2017/565 as it forms part of UK domestic law by virtue of the European Union (Withdrawal) Act 2018 (“**EUWA**”), and eligible counterparties, as defined in the FCA Handbook Conduct of Business Sourcebook (“**COBS**”) and professional clients, as defined in Regulation (EU) No 600/2014 as it forms part of UK domestic law by virtue of the EUWA (“**UK MiFIR**”); **EITHER** and (ii) all channels for distribution to eligible counterparties and professional clients are appropriate; and (iii) the following channels for distribution of the Certificates to retail clients are appropriate - investment advice, portfolio management, non-advised sales, and pure execution services, subject to the distributor’s suitability and appropriateness obligations under COBS, as applicable. Any person subsequently offering, selling or recommending the Certificates (a “**distributor**”) should take into consideration the manufacturer’s target market assessment; however, a distributor subject to the FCA Handbook Product Intervention and Product Governance Sourcebook (the “**UK MiFIR Product Governance Rules**”) is responsible for undertaking its own target market assessment in respect of the Certificates (by either adopting or refining the manufacturer’s target market assessment) and determining appropriate distribution channels, subject to the distributor’s suitability and appropriateness obligations under COBS, as applicable.*

DAX® Index is provided by Stoxx Ltd. Stoxx Ltd appears in the register of administrators and benchmarks established and maintained by ESMA pursuant to Article 36 of the Benchmarks Regulation.

Dow Jones Industrial Average Index is provided by S&P Dow Jones Indices LLC. S&P Dow Jones Indices LLC appears in the register of administrators and benchmarks established and maintained by ESMA pursuant to Article 36 of the Benchmarks Regulation.

NASDAQ 100 Stock Index is provided by The Nasdaq Stock Market, Inc.. The Nasdaq Stock Market, Inc. does not appear in the register of administrators and benchmarks established and maintained by ESMA pursuant to Article 36 of the Benchmarks Regulation.

EURO STOXX 50® (Price) Index is provided by Stoxx Ltd.. Stoxx Ltd. appears in the register of administrators and benchmarks established and maintained by ESMA pursuant to Article 36 of the Benchmarks Regulation.

As far as the Issuer is aware, the transitional provisions in Article 51 of the Benchmarks Regulation apply, such that The Nasdaq Stock Market, Inc. and are currently not required to obtain authorisation or registration (or, if located outside the European Union, recognition, endorsement or equivalence).

## **PART A – CONTRACTUAL TERMS**

These Final Terms have been prepared for the purpose of Article 8 of Regulation (EU) 2017/1129, as amended, and must be read in conjunction with the base prospectus consisting of separate documents (i.e. (i) the securities note dated 16 April 2021 and its supplement(s) (if any) (the “**Securities Note**”) and (ii) the registration document of ING Bank N.V. (the “**Issuer**”) dated 26 March 2021, and its supplement(s) (if any)) (the “**Registration Document**” and together with the Securities Note, the “**Prospectus**”) pertaining to the Issuer’s Certificates Programme. Terms used herein shall be deemed to be defined as such for the purposes of the conditions set forth in the General Certificate Conditions and the relevant Product Conditions contained in the Prospectus which constitutes a base prospectus for the purposes of Regulation (EU) 2017/1129, as amended or superseded (the “**Prospectus Regulation**”). Full information on the Issuer and the offer of the Certificates is only available on the basis of the Prospectus, any supplements thereto and these Final Terms. The Prospectus and any supplements thereto are available for viewing at the Issuer’s website ([www.ingmarkets.com](http://www.ingmarkets.com)) and copies may be obtained from ING Bank N.V at Foppingadreef 7, 1102 BD Amsterdam, the Netherlands (E-mail: [info@sprinters.nl](mailto:info@sprinters.nl)) and are available for viewing on the websites [www.ingmarkets.de](http://www.ingmarkets.de), [www.ingsprinters.nl](http://www.ingsprinters.nl) and [www.ingturbos.fr](http://www.ingturbos.fr).

Prospective investors should carefully consider the section “Risk Factors” in the Prospectus.



**GENERAL DESCRIPTION OF THE CERTIFICATES**

1	(a) Series number of the Certificates:	As specified in the table below
	(b) Whether or not the Certificates are to be consolidated and form a single series with the Certificates of an existing series:	Not Applicable
2	(a) The type of Certificates which may be Index Certificates, Share Certificates, Currency Certificates, Commodity Certificates, Fund Certificates, Government Bond Certificates or Index Futures Certificates:	Index Certificates
	(b) Whether such Certificates are Best Certificates, Limited Certificates, Open Ended Certificates or Fixed Leverage.	Best Certificates (Marketing name: Open End Turbo, Sprinter Best or Turbo Best)
	(c) Whether such Certificates are Long Certificates or Short Certificates:	Long Certificates
3	Number of Certificates being issued:	As specified in the table below
4	Issue Price per Certificate:	As specified in the table below
5	Trade Date:	26 May 2021
6	Issue Date:	28 May 2021
7	"as-if-and-when-issued" trading:	Not Applicable
8	Current Financing Level on the Trade Date:	As specified in the table below
9	Current Spread on the Trade Date:	As specified in the table below
10	Maximum Spread:	As specified in the table below
11	Current Stop Loss Premium Rate on the Trade Date:	As specified in the table below
12	Maximum Premium:	As specified in the table below
13	Minimum Premium:	As specified in the table below
14	Stop Loss Price on the Trade Date:	As specified in the table below

15	Stop Loss Price Rounding:	As specified in the table below
16	Entitlement:	As specified in the table below
17	Financing Level Currency:	As specified in the table below
18	Settlement Currency:	EUR
19	Exercise Time:	12:00 AM Central European Time
20	Cash Settlement Amount:	As specified in the Index Certificate Conditions
21	Final Valuation Date:	Not Applicable
22	Valuation Date(s):	Annually, commencing on the date one year after the Issue Date.
23	Applicable Business Day Centre(s) for the purposes of the definition of "Business Day"	Amsterdam

Series Number of the Certificates	ISIN Code	Number of Certificates being issued	Issue price per Certificate	Current Financing Level on the Trade Date	Current Spread on the Trade Date	Maximum Spread	Current Stop Loss Premium Rate on the Trade Date	Maximum Premium	Minimum Premium	Stop Loss Price on the Trade Date	Stop Loss Price Rounding	Entitlement	Financing Level Currency
159,823	DE000NG4EK11	250,000	0.77	15475.990000000	3.5	5.0	1.5	20.0	0.0	15475.990000000	0.01	0.01	EUR
159,824	DE000NG4EK29	250,000	0.82	15470.990000000	3.5	5.0	1.5	20.0	0.0	15470.990000000	0.01	0.01	EUR
159,825	DE000NG4EK37	250,000	0.87	15465.990000000	3.5	5.0	1.5	20.0	0.0	15465.990000000	0.01	0.01	EUR
159,826	DE000NG4EK45	250,000	0.92	15460.990000000	3.5	5.0	1.5	20.0	0.0	15460.990000000	0.01	0.01	EUR
159,827	DE000NG4EK52	250,000	0.97	15455.990000000	3.5	5.0	1.5	20.0	0.0	15455.990000000	0.01	0.01	EUR
159,828	DE000NG4EK60	250,000	1.02	15450.990000000	3.5	5.0	1.5	20.0	0.0	15450.990000000	0.01	0.01	EUR
159,829	DE000NG4EK78	250,000	1.07	15445.990000000	3.5	5.0	1.5	20.0	0.0	15445.990000000	0.01	0.01	EUR

										000			
159,83 0	DE000NG4 EK86	250,000	1.12	15440.9 900000 000	3.5	5.0	1.5	20.0	0.0	15440.9 900000 000	0.01	0.01	EUR
159,83 1	DE000NG4 EK94	250,000	1.17	15435.9 900000 000	3.5	5.0	1.5	20.0	0.0	15435.9 900000 000	0.01	0.01	EUR
159,83 2	DE000NG4 ELA7	250,000	1.22	15430.9 900000 000	3.5	5.0	1.5	20.0	0.0	15430.9 900000 000	0.01	0.01	EUR
159,83 3	DE000NG4 ELB5	250,000	1.27	15425.9 900000 000	3.5	5.0	1.5	20.0	0.0	15425.9 900000 000	0.01	0.01	EUR
159,83 4	DE000NG4 ELC3	250,000	1.32	15420.9 900000 000	3.5	5.0	1.5	20.0	0.0	15420.9 900000 000	0.01	0.01	EUR
159,83 5	DE000NG4 ELD1	250,000	1.37	15415.9 900000 000	3.5	5.0	1.5	20.0	0.0	15415.9 900000 000	0.01	0.01	EUR
159,83 6	DE000NG4 ELE9	250,000	1.42	15410.9 900000 000	3.5	5.0	1.5	20.0	0.0	15410.9 900000 000	0.01	0.01	EUR
159,83 7	DE000NG4 ELF6	250,000	1.47	15405.9 900000 000	3.5	5.0	1.5	20.0	0.0	15405.9 900000 000	0.01	0.01	EUR
159,83 8	DE000NG4 ELG4	250,000	1.52	15400.9 900000 000	3.5	5.0	1.5	20.0	0.0	15400.9 900000 000	0.01	0.01	EUR
159,83 9	DE000NG4 ELH2	250,000	1.57	15395.9 900000 000	3.5	5.0	1.5	20.0	0.0	15395.9 900000 000	0.01	0.01	EUR
159,84 0	DE000NG4 ELJ8	250,000	1.62	15390.9 900000 000	3.5	5.0	1.5	20.0	0.0	15390.9 900000 000	0.01	0.01	EUR
159,84 1	DE000NG4 ELK6	250,000	1.67	15385.9 900000 000	3.5	5.0	1.5	20.0	0.0	15385.9 900000 000	0.01	0.01	EUR
159,84 2	DE000NG4 ELL4	250,000	1.72	15380.9 900000 000	3.5	5.0	1.5	20.0	0.0	15380.9 900000 000	0.01	0.01	EUR
159,84 3	DE000NG4 ELM2	250,000	1.77	15375.9 900000 000	3.5	5.0	1.5	20.0	0.0	15375.9 900000 000	0.01	0.01	EUR
159,84 4	DE000NG4 ELN0	250,000	1.82	15370.9 900000 000	3.5	5.0	1.5	20.0	0.0	15370.9 900000 000	0.01	0.01	EUR
159,84 5	DE000NG4 ELP5	250,000	1.87	15365.9 900000 000	3.5	5.0	1.5	20.0	0.0	15365.9 900000 000	0.01	0.01	EUR
159,84 6	DE000NG4 ELQ3	250,000	1.92	15360.9 900000 000	3.5	5.0	1.5	20.0	0.0	15360.9 900000 000	0.01	0.01	EUR
159,84 7	DE000NG4 ELR1	250,000	1.97	15355.9 900000 000	3.5	5.0	1.5	20.0	0.0	15355.9 900000 000	0.01	0.01	EUR
159,84 8	DE000NG4 ELS9	250,000	2.02	15350.9 900000 000	3.5	5.0	1.5	20.0	0.0	15350.9 900000 000	0.01	0.01	EUR
159,84 9	DE000NG4 ELT7	250,000	2.07	15345.9 900000	3.5	5.0	1.5	20.0	0.0	15345.9 900000	0.01	0.01	EUR

				000						000			
159,85 0	DE000NG4 ELU5	250,000	2.12	15340.9 900000 000	3.5	5.0	1.5	20.0	0.0	15340.9 900000 000	0.01	0.01	EUR
159,85 1	DE000NG4 ELV3	250,000	2.17	15335.9 900000 000	3.5	5.0	1.5	20.0	0.0	15335.9 900000 000	0.01	0.01	EUR
159,85 2	DE000NG4 ELW1	250,000	2.22	15330.9 900000 000	3.5	5.0	1.5	20.0	0.0	15330.9 900000 000	0.01	0.01	EUR
159,85 3	DE000NG4 ELX9	250,000	2.27	15325.9 900000 000	3.5	5.0	1.5	20.0	0.0	15325.9 900000 000	0.01	0.01	EUR
159,85 4	DE000NG4 ELY7	250,000	2.32	15320.9 900000 000	3.5	5.0	1.5	20.0	0.0	15320.9 900000 000	0.01	0.01	EUR
159,85 5	DE000NG4 ELZ4	250,000	2.37	15315.9 900000 000	3.5	5.0	1.5	20.0	0.0	15315.9 900000 000	0.01	0.01	EUR
159,85 6	DE000NG4 EL02	250,000	2.42	15310.9 900000 000	3.5	5.0	1.5	20.0	0.0	15310.9 900000 000	0.01	0.01	EUR
159,85 7	DE000NG4 EL10	250,000	2.47	15305.9 900000 000	3.5	5.0	1.5	20.0	0.0	15305.9 900000 000	0.01	0.01	EUR
159,85 8	DE000NG4 EL28	250,000	2.52	15300.9 900000 000	3.5	5.0	1.5	20.0	0.0	15300.9 900000 000	0.01	0.01	EUR
159,85 9	DE000NG4 EL36	250,000	2.57	15295.9 900000 000	3.5	5.0	1.5	20.0	0.0	15295.9 900000 000	0.01	0.01	EUR
159,86 0	DE000NG4 EL44	250,000	2.62	15290.9 900000 000	3.5	5.0	1.5	20.0	0.0	15290.9 900000 000	0.01	0.01	EUR
159,86 1	DE000NG4 EL51	250,000	2.72	15280.9 900000 000	3.5	5.0	1.5	20.0	0.0	15280.9 900000 000	0.01	0.01	EUR
159,86 2	DE000NG4 EL69	250,000	2.77	15275.9 900000 000	3.5	5.0	1.5	20.0	0.0	15275.9 900000 000	0.01	0.01	EUR
159,86 3	DE000NG4 EL77	250,000	2.82	15270.9 900000 000	3.5	5.0	1.5	20.0	0.0	15270.9 900000 000	0.01	0.01	EUR
159,86 4	DE000NG4 EL85	250,000	2.87	15265.9 900000 000	3.5	5.0	1.5	20.0	0.0	15265.9 900000 000	0.01	0.01	EUR
159,86 5	DE000NG4 EL93	250,000	2.92	15260.9 900000 000	3.5	5.0	1.5	20.0	0.0	15260.9 900000 000	0.01	0.01	EUR
159,86 6	DE000NG4 EMA5	250,000	2.97	15255.9 900000 000	3.5	5.0	1.5	20.0	0.0	15255.9 900000 000	0.01	0.01	EUR
159,86 7	DE000NG4 EMB3	250,000	3.02	15250.9 900000 000	3.5	5.0	1.5	20.0	0.0	15250.9 900000 000	0.01	0.01	EUR
159,86 8	DE000NG4 EMC1	250,000	3.07	15245.9 900000 000	3.5	5.0	1.5	20.0	0.0	15245.9 900000 000	0.01	0.01	EUR
159,86 9	DE000NG4 EMD9	250,000	3.12	15240.9 900000	3.5	5.0	1.5	20.0	0.0	15240.9 900000	0.01	0.01	EUR

				000						000			
159,87 0	DE000NG4 EME7	250,000	3.17	15235.9 900000 000	3.5	5.0	1.5	20.0	0.0	15235.9 900000 000	0.01	0.01	EUR
159,87 1	DE000NG4 EMF4	250,000	3.22	15230.9 900000 000	3.5	5.0	1.5	20.0	0.0	15230.9 900000 000	0.01	0.01	EUR
159,87 2	DE000NG4 EMG2	250,000	3.27	15225.9 900000 000	3.5	5.0	1.5	20.0	0.0	15225.9 900000 000	0.01	0.01	EUR
159,87 3	DE000NG4 EMH0	250,000	3.32	15220.9 900000 000	3.5	5.0	1.5	20.0	0.0	15220.9 900000 000	0.01	0.01	EUR
159,87 4	DE000NG4 EMJ6	250,000	3.37	15215.9 900000 000	3.5	5.0	1.5	20.0	0.0	15215.9 900000 000	0.01	0.01	EUR
159,87 5	DE000NG4 EMK4	250,000	3.42	15210.9 900000 000	3.5	5.0	1.5	20.0	0.0	15210.9 900000 000	0.01	0.01	EUR
159,87 6	DE000NG4 EML2	250,000	3.47	15205.9 900000 000	3.5	5.0	1.5	20.0	0.0	15205.9 900000 000	0.01	0.01	EUR
159,87 7	DE000NG4 EMM0	250,000	3.52	15200.9 900000 000	3.5	5.0	1.5	20.0	0.0	15200.9 900000 000	0.01	0.01	EUR
159,87 8	DE000NG4 EMN8	250,000	3.57	15195.9 900000 000	3.5	5.0	1.5	20.0	0.0	15195.9 900000 000	0.01	0.01	EUR
159,87 9	DE000NG4 EMP3	250,000	3.62	15190.9 900000 000	3.5	5.0	1.5	20.0	0.0	15190.9 900000 000	0.01	0.01	EUR
159,88 0	DE000NG4 EMQ1	250,000	3.67	15185.9 900000 000	3.5	5.0	1.5	20.0	0.0	15185.9 900000 000	0.01	0.01	EUR
159,88 1	DE000NG4 EMR9	250,000	3.72	15180.9 900000 000	3.5	5.0	1.5	20.0	0.0	15180.9 900000 000	0.01	0.01	EUR
159,88 2	DE000NG4 EMS7	250,000	3.77	15175.9 900000 000	3.5	5.0	1.5	20.0	0.0	15175.9 900000 000	0.01	0.01	EUR
159,88 3	DE000NG4 EMT5	250,000	3.82	15170.9 900000 000	3.5	5.0	1.5	20.0	0.0	15170.9 900000 000	0.01	0.01	EUR
159,88 4	DE000NG4 EMU3	250,000	3.87	15165.9 900000 000	3.5	5.0	1.5	20.0	0.0	15165.9 900000 000	0.01	0.01	EUR
159,88 5	DE000NG4 EMV1	250,000	3.92	15160.9 900000 000	3.5	5.0	1.5	20.0	0.0	15160.9 900000 000	0.01	0.01	EUR
159,88 6	DE000NG4 EMW9	250,000	3.97	15155.9 900000 000	3.5	5.0	1.5	20.0	0.0	15155.9 900000 000	0.01	0.01	EUR
159,88 7	DE000NG4 EMX7	250,000	4.02	15150.9 900000 000	3.5	5.0	1.5	20.0	0.0	15150.9 900000 000	0.01	0.01	EUR
159,88 8	DE000NG4 EMY5	250,000	4.07	15145.9 900000 000	3.5	5.0	1.5	20.0	0.0	15145.9 900000 000	0.01	0.01	EUR
159,88 9	DE000NG4 EMZ2	250,000	4.12	15140.9 900000	3.5	5.0	1.5	20.0	0.0	15140.9 900000	0.01	0.01	EUR

				000						000			
159,89 0	DE000NG4 EM01	250,000	4.17	15135.9 900000 000	3.5	5.0	1.5	20.0	0.0	15135.9 900000 000	0.01	0.01	EUR
159,89 1	DE000NG4 EM19	250,000	4.22	15130.9 900000 000	3.5	5.0	1.5	20.0	0.0	15130.9 900000 000	0.01	0.01	EUR
159,89 2	DE000NG4 EM27	250,000	4.27	15125.9 900000 000	3.5	5.0	1.5	20.0	0.0	15125.9 900000 000	0.01	0.01	EUR
159,89 3	DE000NG4 EM35	250,000	4.32	15120.9 900000 000	3.5	5.0	1.5	20.0	0.0	15120.9 900000 000	0.01	0.01	EUR
159,89 4	DE000NG4 EM43	250,000	4.37	15115.9 900000 000	3.5	5.0	1.5	20.0	0.0	15115.9 900000 000	0.01	0.01	EUR
159,89 5	DE000NG4 EM50	250,000	4.42	15110.9 900000 000	3.5	5.0	1.5	20.0	0.0	15110.9 900000 000	0.01	0.01	EUR
159,89 6	DE000NG4 EM68	250,000	4.47	15105.9 900000 000	3.5	5.0	1.5	20.0	0.0	15105.9 900000 000	0.01	0.01	EUR
159,89 7	DE000NG4 EM76	250,000	4.52	15100.9 900000 000	3.5	5.0	1.5	20.0	0.0	15100.9 900000 000	0.01	0.01	EUR
159,89 8	DE000NG4 EM84	250,000	4.57	15095.9 900000 000	3.5	5.0	1.5	20.0	0.0	15095.9 900000 000	0.01	0.01	EUR
159,89 9	DE000NG4 EM92	250,000	4.62	15090.9 900000 000	3.5	5.0	1.5	20.0	0.0	15090.9 900000 000	0.01	0.01	EUR
159,90 0	DE000NG4 ENA3	250,000	4.67	15085.9 900000 000	3.5	5.0	1.5	20.0	0.0	15085.9 900000 000	0.01	0.01	EUR
159,90 1	DE000NG4 ENB1	250,000	4.72	15080.9 900000 000	3.5	5.0	1.5	20.0	0.0	15080.9 900000 000	0.01	0.01	EUR
159,90 2	DE000NG4 ENC9	250,000	4.77	15075.9 900000 000	3.5	5.0	1.5	20.0	0.0	15075.9 900000 000	0.01	0.01	EUR
159,90 3	DE000NG4 END7	250,000	4.82	15070.9 900000 000	3.5	5.0	1.5	20.0	0.0	15070.9 900000 000	0.01	0.01	EUR
159,90 4	DE000NG4 ENE5	250,000	4.87	15065.9 900000 000	3.5	5.0	1.5	20.0	0.0	15065.9 900000 000	0.01	0.01	EUR
159,90 5	DE000NG4 ENF2	250,000	4.92	15060.9 900000 000	3.5	5.0	1.5	20.0	0.0	15060.9 900000 000	0.01	0.01	EUR
159,90 6	DE000NG4 ENG0	250,000	4.97	15055.9 900000 000	3.5	5.0	1.5	20.0	0.0	15055.9 900000 000	0.01	0.01	EUR
159,90 7	DE000NG4 ENH8	250,000	5.02	15050.9 900000 000	3.5	5.0	1.5	20.0	0.0	15050.9 900000 000	0.01	0.01	EUR
159,90 8	DE000NG4 ENJ4	250,000	5.07	15045.9 900000 000	3.5	5.0	1.5	20.0	0.0	15045.9 900000 000	0.01	0.01	EUR
159,90 9	DE000NG4 ENK2	250,000	5.12	15040.9 900000	3.5	5.0	1.5	20.0	0.0	15040.9 900000	0.01	0.01	EUR

				000						000			
159,91 0	DE000NG4 ENL0	250,000	5.17	15035.9 900000 000	3.5	5.0	1.5	20.0	0.0	15035.9 900000 000	0.01	0.01	EUR
159,91 1	DE000NG4 ENM8	250,000	5.22	15030.9 900000 000	3.5	5.0	1.5	20.0	0.0	15030.9 900000 000	0.01	0.01	EUR
159,91 2	DE000NG4 ENN6	250,000	5.27	15025.9 900000 000	3.5	5.0	1.5	20.0	0.0	15025.9 900000 000	0.01	0.01	EUR
159,91 3	DE000NG4 ENP1	250,000	5.32	15020.9 900000 000	3.5	5.0	1.5	20.0	0.0	15020.9 900000 000	0.01	0.01	EUR
159,91 4	DE000NG4 ENQ9	250,000	5.37	15015.9 900000 000	3.5	5.0	1.5	20.0	0.0	15015.9 900000 000	0.01	0.01	EUR
159,91 5	DE000NG4 ENR7	250,000	5.42	15010.9 900000 000	3.5	5.0	1.5	20.0	0.0	15010.9 900000 000	0.01	0.01	EUR
159,91 6	DE000NG4 ENS5	250,000	5.47	15005.9 900000 000	3.5	5.0	1.5	20.0	0.0	15005.9 900000 000	0.01	0.01	EUR
159,91 7	DE000NG4 ENT3	250,000	5.52	15000.9 900000 000	3.5	5.0	1.5	20.0	0.0	15000.9 900000 000	0.01	0.01	EUR
159,91 8	DE000NG4 ENU1	250,000	5.57	14995.9 900000 000	3.5	5.0	1.5	20.0	0.0	14995.9 900000 000	0.01	0.01	EUR
159,91 9	DE000NG4 ENV9	250,000	5.62	14990.9 900000 000	3.5	5.0	1.5	20.0	0.0	14990.9 900000 000	0.01	0.01	EUR
159,92 0	DE000NG4 ENW7	250,000	5.67	14985.9 900000 000	3.5	5.0	1.5	20.0	0.0	14985.9 900000 000	0.01	0.01	EUR
159,92 1	DE000NG4 ENX5	250,000	5.72	14980.9 900000 000	3.5	5.0	1.5	20.0	0.0	14980.9 900000 000	0.01	0.01	EUR
159,92 2	DE000NG4 ENY3	250,000	5.77	14975.9 900000 000	3.5	5.0	1.5	20.0	0.0	14975.9 900000 000	0.01	0.01	EUR
159,92 3	DE000NG4 ENZ0	250,000	5.82	14970.9 900000 000	3.5	5.0	1.5	20.0	0.0	14970.9 900000 000	0.01	0.01	EUR
159,92 4	DE000NG4 EN00	250,000	5.87	14965.9 900000 000	3.5	5.0	1.5	20.0	0.0	14965.9 900000 000	0.01	0.01	EUR
159,92 5	DE000NG4 EN18	150,000	1.12	34256.8 200000 000	3.5	5.0	2.0	20.0	0.0	34256.8 200000 000	0.01	0.01	USD
159,92 6	DE000NG4 EN26	150,000	1.32	34231.8 200000 000	3.5	5.0	2.0	20.0	0.0	34231.8 200000 000	0.01	0.01	USD
159,92 7	DE000NG4 EN34	150,000	1.53	34206.8 200000 000	3.5	5.0	2.0	20.0	0.0	34206.8 200000 000	0.01	0.01	USD
159,92 8	DE000NG4 EN42	150,000	1.73	34181.8 200000 000	3.5	5.0	2.0	20.0	0.0	34181.8 200000 000	0.01	0.01	USD
159,92 9	DE000NG4 EN59	150,000	1.94	34156.8 200000	3.5	5.0	2.0	20.0	0.0	34156.8 200000	0.01	0.01	USD

				000						000			
159,930	DE000NG4 EN67	150,000	2.14	34131.8 200000 000	3.5	5.0	2.0	20.0	0.0	34131.8 200000 000	0.01	0.01	USD
159,931	DE000NG4 EN75	150,000	2.34	34106.8 200000 000	3.5	5.0	2.0	20.0	0.0	34106.8 200000 000	0.01	0.01	USD
159,932	DE000NG4 EN83	150,000	2.55	34081.8 200000 000	3.5	5.0	2.0	20.0	0.0	34081.8 200000 000	0.01	0.01	USD
159,933	DE000NG4 EN91	150,000	2.75	34056.8 200000 000	3.5	5.0	2.0	20.0	0.0	34056.8 200000 000	0.01	0.01	USD
159,934	DE000NG4 EPA8	150,000	2.96	34031.8 200000 000	3.5	5.0	2.0	20.0	0.0	34031.8 200000 000	0.01	0.01	USD
159,935	DE000NG4 EPB6	150,000	3.16	34006.8 200000 000	3.5	5.0	2.0	20.0	0.0	34006.8 200000 000	0.01	0.01	USD
159,936	DE000NG4 EPC4	150,000	3.36	33981.8 200000 000	3.5	5.0	2.0	20.0	0.0	33981.8 200000 000	0.01	0.01	USD
159,937	DE000NG4 EPD2	150,000	3.57	33956.8 200000 000	3.5	5.0	2.0	20.0	0.0	33956.8 200000 000	0.01	0.01	USD
159,938	DE000NG4 EPE0	150,000	3.77	33931.8 200000 000	3.5	5.0	2.0	20.0	0.0	33931.8 200000 000	0.01	0.01	USD
159,939	DE000NG4 EPF7	150,000	3.98	33906.8 200000 000	3.5	5.0	2.0	20.0	0.0	33906.8 200000 000	0.01	0.01	USD
159,940	DE000NG4 EPG5	150,000	4.18	33881.8 200000 000	3.5	5.0	2.0	20.0	0.0	33881.8 200000 000	0.01	0.01	USD
159,941	DE000NG4 EPH3	150,000	4.38	33856.8 200000 000	3.5	5.0	2.0	20.0	0.0	33856.8 200000 000	0.01	0.01	USD
159,942	DE000NG4 EPJ9	150,000	4.59	33831.8 200000 000	3.5	5.0	2.0	20.0	0.0	33831.8 200000 000	0.01	0.01	USD
159,943	DE000NG4 EPK7	150,000	4.79	33806.8 200000 000	3.5	5.0	2.0	20.0	0.0	33806.8 200000 000	0.01	0.01	USD
159,944	DE000NG4 EPL5	150,000	5.0	33781.8 200000 000	3.5	5.0	2.0	20.0	0.0	33781.8 200000 000	0.01	0.01	USD
159,945	DE000NG4 EPM3	150,000	5.2	33756.8 200000 000	3.5	5.0	2.0	20.0	0.0	33756.8 200000 000	0.01	0.01	USD
159,946	DE000NG4 EPN1	150,000	5.4	33731.8 200000 000	3.5	5.0	2.0	20.0	0.0	33731.8 200000 000	0.01	0.01	USD
159,947	DE000NG4 EPP6	150,000	5.61	33706.8 200000 000	3.5	5.0	2.0	20.0	0.0	33706.8 200000 000	0.01	0.01	USD
159,948	DE000NG4 EPQ4	150,000	5.81	33681.8 200000 000	3.5	5.0	2.0	20.0	0.0	33681.8 200000 000	0.01	0.01	USD
159,949	DE000NG4 EPR2	150,000	6.02	33656.8 200000	3.5	5.0	2.0	20.0	0.0	33656.8 200000	0.01	0.01	USD



				000						000			
159,95 0	DE000NG4 EPS0	150,000	6.22	33631.8 200000 000	3.5	5.0	2.0	20.0	0.0	33631.8 200000 000	0.01	0.01	USD
159,95 1	DE000NG4 EPT8	150,000	6.42	33606.8 200000 000	3.5	5.0	2.0	20.0	0.0	33606.8 200000 000	0.01	0.01	USD
159,95 2	DE000NG4 EPU6	150,000	6.63	33581.8 200000 000	3.5	5.0	2.0	20.0	0.0	33581.8 200000 000	0.01	0.01	USD
159,95 3	DE000NG4 EPV4	150,000	6.83	33556.8 200000 000	3.5	5.0	2.0	20.0	0.0	33556.8 200000 000	0.01	0.01	USD
159,95 4	DE000NG4 EPW2	150,000	7.04	33531.8 200000 000	3.5	5.0	2.0	20.0	0.0	33531.8 200000 000	0.01	0.01	USD
159,95 5	DE000NG4 EPX0	150,000	7.24	33506.8 200000 000	3.5	5.0	2.0	20.0	0.0	33506.8 200000 000	0.01	0.01	USD
159,95 6	DE000NG4 EPY8	150,000	7.44	33481.8 200000 000	3.5	5.0	2.0	20.0	0.0	33481.8 200000 000	0.01	0.01	USD
159,95 7	DE000NG4 EPZ5	1,000,000	0.69	3983.66 000000 00	3.5	5.0	2.0	20.0	0.0	3983.66 000000 00	0.01	0.01	EUR
159,95 8	DE000NG4 EP08	1,000,000	0.79	3973.66 000000 00	3.5	5.0	2.0	20.0	0.0	3973.66 000000 00	0.01	0.01	EUR
159,95 9	DE000NG4 EP16	1,000,000	0.89	3963.66 000000 00	3.5	5.0	2.0	20.0	0.0	3963.66 000000 00	0.01	0.01	EUR
159,96 0	DE000NG4 EP24	1,000,000	0.99	3953.66 000000 00	3.5	5.0	2.0	20.0	0.0	3953.66 000000 00	0.01	0.01	EUR
159,96 1	DE000NG4 EP32	1,000,000	1.09	3943.66 000000 00	3.5	5.0	2.0	20.0	0.0	3943.66 000000 00	0.01	0.01	EUR
159,96 2	DE000NG4 EP40	1,000,000	1.19	3933.66 000000 00	3.5	5.0	2.0	20.0	0.0	3933.66 000000 00	0.01	0.01	EUR
159,96 3	DE000NG4 EP57	1,000,000	1.29	3923.66 000000 00	3.5	5.0	2.0	20.0	0.0	3923.66 000000 00	0.01	0.01	EUR
159,96 4	DE000NG4 EP65	1,000,000	1.39	3913.66 000000 00	3.5	5.0	2.0	20.0	0.0	3913.66 000000 00	0.01	0.01	EUR
159,96 5	DE000NG4 EP73	1,000,000	1.49	3903.66 000000 00	3.5	5.0	2.0	20.0	0.0	3903.66 000000 00	0.01	0.01	EUR
159,96 6	DE000NG4 EP81	1,000,000	1.59	3893.66 000000 00	3.5	5.0	2.0	20.0	0.0	3893.66 000000 00	0.01	0.01	EUR
159,96 7	DE000NG4 EP99	1,000,000	0.8	13543.4 800000 000	3.5	5.0	3.0	20.0	0.0	13543.4 800000 000	0.01	0.01	USD
159,96 8	DE000NG4 EQA6	1,000,000	1.13	13503.4 800000 000	3.5	5.0	3.0	20.0	0.0	13503.4 800000 000	0.01	0.01	USD
159,96 9	DE000NG4 EQB4	1,000,000	1.45	13463.4 800000	3.5	5.0	3.0	20.0	0.0	13463.4 800000	0.01	0.01	USD

				000						000			
159,970	DE000NG4EQC2	1,000,000	1.78	13423.480000000	3.5	5.0	3.0	20.0	0.0	13423.480000000	0.01	0.01	USD
159,971	DE000NG4EQD0	1,000,000	2.11	13383.480000000	3.5	5.0	3.0	20.0	0.0	13383.480000000	0.01	0.01	USD
159,972	DE000NG4EQE8	1,000,000	2.43	13343.480000000	3.5	5.0	3.0	20.0	0.0	13343.480000000	0.01	0.01	USD
159,973	DE000NG4EQF5	1,000,000	2.76	13303.480000000	3.5	5.0	3.0	20.0	0.0	13303.480000000	0.01	0.01	USD
159,974	DE000NG4EQG3	1,000,000	3.09	13263.480000000	3.5	5.0	3.0	20.0	0.0	13263.480000000	0.01	0.01	USD
159,975	DE000NG4EQH1	1,000,000	3.41	13223.480000000	3.5	5.0	3.0	20.0	0.0	13223.480000000	0.01	0.01	USD
159,976	DE000NG4EQJ7	1,000,000	3.74	13183.480000000	3.5	5.0	3.0	20.0	0.0	13183.480000000	0.01	0.01	USD
159,977	DE000NG4EQK5	1,000,000	4.07	13143.480000000	3.5	5.0	3.0	20.0	0.0	13143.480000000	0.01	0.01	USD
159,978	DE000NG4EQL3	1,000,000	4.39	13103.480000000	3.5	5.0	3.0	20.0	0.0	13103.480000000	0.01	0.01	USD
159,979	DE000NG4EQM1	1,000,000	4.72	13063.480000000	3.5	5.0	3.0	20.0	0.0	13063.480000000	0.01	0.01	USD
159,980	DE000NG4EQN9	1,000,000	5.05	13023.480000000	3.5	5.0	3.0	20.0	0.0	13023.480000000	0.01	0.01	USD

**ADDITIONAL SPECIFIC PRODUCT RELATED PROVISIONS:**

24	<b>Index Certificate Provisions</b>	Applicable
----	-------------------------------------	------------

Series Number of the Certificates	ISIN Code	(i) Details of the Index	(ii) Exchange	(iii) Notional Dividend Period
159,823	DE000NG4EK11	DAX® Index (Bloomberg code: DAX <Index> )	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
159,824	DE000NG4EK29	DAX® Index (Bloomberg code: DAX <Index> )	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
159,825	DE000NG4EK37	DAX® Index (Bloomberg code: DAX <Index> )	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
159,826	DE000NG4EK45	DAX® Index (Bloomberg code: DAX <Index> )	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
159,827	DE000NG4EK52	DAX® Index (Bloomberg code: DAX <Index> )	As specified in the Index Certificate	As specified in the Index Certificate

















			Conditions	Conditions
159,968	DE000NG4EQA6	NASDAQ 100 Stock Index (Bloomberg code: NDX <Index> )	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
159,969	DE000NG4EQB4	NASDAQ 100 Stock Index (Bloomberg code: NDX <Index> )	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
159,970	DE000NG4EQC2	NASDAQ 100 Stock Index (Bloomberg code: NDX <Index> )	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
159,971	DE000NG4EQD0	NASDAQ 100 Stock Index (Bloomberg code: NDX <Index> )	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
159,972	DE000NG4EQE8	NASDAQ 100 Stock Index (Bloomberg code: NDX <Index> )	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
159,973	DE000NG4EQF5	NASDAQ 100 Stock Index (Bloomberg code: NDX <Index> )	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
159,974	DE000NG4EQG3	NASDAQ 100 Stock Index (Bloomberg code: NDX <Index> )	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
159,975	DE000NG4EQH1	NASDAQ 100 Stock Index (Bloomberg code: NDX <Index> )	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
159,976	DE000NG4EQJ7	NASDAQ 100 Stock Index (Bloomberg code: NDX <Index> )	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
159,977	DE000NG4EQK5	NASDAQ 100 Stock Index (Bloomberg code: NDX <Index> )	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
159,978	DE000NG4EQL3	NASDAQ 100 Stock Index (Bloomberg code: NDX <Index> )	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
159,979	DE000NG4EQM 1	NASDAQ 100 Stock Index (Bloomberg code: NDX <Index> )	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
159,980	DE000NG4EQN9	NASDAQ 100 Stock Index (Bloomberg code: NDX <Index> )	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions

25	<b>Share Certificate Provisions</b>	Not Applicable
----	-------------------------------------	----------------

26	<b>Currency Certificate Provisions</b>	Not Applicable
----	--	----------------

27	<b>Commodity Certificate Provisions</b>	Not Applicable
----	---	----------------

28	<b>Fund Certificate Provisions</b>	Not Applicable
----	------------------------------------	----------------

29	<b>Government Bond Certificate Provisions</b>	Not Applicable
----	---	----------------

30	<b>Other Bond Certificate Provisions</b>	Not Applicable
----	--	----------------

31	<b>Index Futures Certificate Provisions</b>	Not Applicable
----	---	----------------

Signed on behalf of the Issuer:

By: .....

*Duly authorised*

By: .....

*Duly authorised*

## PART B – OTHER INFORMATION

### 1 LISTING

(i) Listing:	The Freiverkehr section of the Frankfurt Stock Exchange
(ii) Admission to trading:	Application is expected to be made by the Issuer (or on its behalf) for the Certificates to be admitted to trading on The Freiverkehr section of the Frankfurt Stock Exchange
(iii) Estimate of total expenses related to admission to trading:	EUR 500

### 2 RATINGS

Ratings:	The Certificates to be issued will not be rated
----------	---

### 3 INTERESTS OF NATURAL AND LEGAL PERSONS INVOLVED IN THE ISSUE

Save for any fees payable to the Dealers, so far as the Issuer is aware, no person involved in the offer of the Certificates has an interest material to the offer. The Dealers and their affiliates have engaged, and may in the future engage, in investment banking and/or commercial banking transactions with, and may perform other services for, the Issuer and its affiliates in the ordinary course of business.

### 4 REASONS FOR THE OFFER, ESTIMATED NET PROCEEDS AND TOTAL EXPENSES

(i) Reasons for the offer	See “Use of Proceeds” wording in Base Prospectus
(ii) Estimated total expenses	The terms of the Public Offer do not provide for any expenses and/or taxes to be charged to any purchaser of the Certificates

### 5 INFORMATION CONCERNING THE UNDERLYING

<b>Underlying</b>	<b>Information on the underlying can be obtained from the below specified source.</b>
Dow Jones Industrial Average Index	The return on the Certificates is linked to the performance of the underlying Index. The price of the Index may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Index will affect the value of the Certificates. Information and details of the past and future performance of the Index and its volatility can be obtained from Bloomberg (Bloomberg code: INDU <Index>)
NASDAQ 100 Stock Index	The return on the Certificates is linked to the performance of the underlying Index. The price of the Index may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Index will affect the value of the Certificates. Information and details of the past and future performance of the

	Index and its volatility can be obtained from Bloomberg (Bloomberg code: NDX <Index>)
DAX® Index	The return on the Certificates is linked to the performance of the underlying Index. The price of the Index may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Index will affect the value of the Certificates. Information and details of the past and future performance of the Index and its volatility can be obtained from Bloomberg (Bloomberg code: DAX <Index>)
EURO STOXX 50® (Price) Index	The return on the Certificates is linked to the performance of the underlying Index. The price of the Index may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Index will affect the value of the Certificates. Information and details of the past and future performance of the Index and its volatility can be obtained from Bloomberg (Bloomberg code: SX5E <Index>)

## 6 POST-ISSUANCE INFORMATION

Post-issuance information will be made available on the website of the Issuer [www.ingmarkets.de](http://www.ingmarkets.de), [www.ingsprinters.nl](http://www.ingsprinters.nl), [www.ingturbo.fr](http://www.ingturbo.fr) or any successor website. There is no assurance that the Issuer will continue to provide such information for the life of the Certificates.

## 7 OPERATIONAL INFORMATION

(i) ISIN Code	(ii) Common Code	(iii) Other relevant code
DE000NG4EK11	Not Applicable	NG4EK1
DE000NG4EK29	Not Applicable	NG4EK2
DE000NG4EK37	Not Applicable	NG4EK3
DE000NG4EK45	Not Applicable	NG4EK4
DE000NG4EK52	Not Applicable	NG4EK5
DE000NG4EK60	Not Applicable	NG4EK6
DE000NG4EK78	Not Applicable	NG4EK7
DE000NG4EK86	Not Applicable	NG4EK8
DE000NG4EK94	Not Applicable	NG4EK9
DE000NG4ELA7	Not Applicable	NG4ELA
DE000NG4ELB5	Not Applicable	NG4ELB
DE000NG4ELC3	Not Applicable	NG4ELC
DE000NG4ELD1	Not Applicable	NG4ELD
DE000NG4ELE9	Not Applicable	NG4ELE
DE000NG4ELF6	Not Applicable	NG4ELF
DE000NG4ELG4	Not Applicable	NG4ELG
DE000NG4ELH2	Not Applicable	NG4ELH
DE000NG4ELJ8	Not Applicable	NG4ELJ
DE000NG4ELK6	Not Applicable	NG4ELK
DE000NG4ELL4	Not Applicable	NG4ELL
DE000NG4ELM2	Not Applicable	NG4ELM

DE000NG4ELN0	Not Applicable	NG4ELN
DE000NG4ELP5	Not Applicable	NG4ELP
DE000NG4ELQ3	Not Applicable	NG4ELQ
DE000NG4ELR1	Not Applicable	NG4ELR
DE000NG4ELS9	Not Applicable	NG4ELS
DE000NG4ELT7	Not Applicable	NG4ELT
DE000NG4ELU5	Not Applicable	NG4ELU
DE000NG4ELV3	Not Applicable	NG4ELV
DE000NG4ELW1	Not Applicable	NG4ELW
DE000NG4ELX9	Not Applicable	NG4ELX
DE000NG4ELY7	Not Applicable	NG4ELY
DE000NG4ELZ4	Not Applicable	NG4ELZ
DE000NG4EL02	Not Applicable	NG4EL0
DE000NG4EL10	Not Applicable	NG4EL1
DE000NG4EL28	Not Applicable	NG4EL2
DE000NG4EL36	Not Applicable	NG4EL3
DE000NG4EL44	Not Applicable	NG4EL4
DE000NG4EL51	Not Applicable	NG4EL5
DE000NG4EL69	Not Applicable	NG4EL6
DE000NG4EL77	Not Applicable	NG4EL7
DE000NG4EL85	Not Applicable	NG4EL8
DE000NG4EL93	Not Applicable	NG4EL9
DE000NG4EMA5	Not Applicable	NG4EMA
DE000NG4EMB3	Not Applicable	NG4EMB
DE000NG4EMC1	Not Applicable	NG4EMC
DE000NG4EMD9	Not Applicable	NG4EMD
DE000NG4EME7	Not Applicable	NG4EME
DE000NG4EMF4	Not Applicable	NG4EMF
DE000NG4EMG2	Not Applicable	NG4EMG
DE000NG4EMH0	Not Applicable	NG4EMH
DE000NG4EMJ6	Not Applicable	NG4EMJ
DE000NG4EMK4	Not Applicable	NG4EMK
DE000NG4EML2	Not Applicable	NG4EML
DE000NG4EMM0	Not Applicable	NG4EMM
DE000NG4EMN8	Not Applicable	NG4EMN
DE000NG4EMP3	Not Applicable	NG4EMP
DE000NG4EMQ1	Not Applicable	NG4EMQ
DE000NG4EMR9	Not Applicable	NG4EMR
DE000NG4EMS7	Not Applicable	NG4EMS
DE000NG4EMT5	Not Applicable	NG4EMT
DE000NG4EMU3	Not Applicable	NG4EMU
DE000NG4EMV1	Not Applicable	NG4EMV
DE000NG4EMW9	Not Applicable	NG4EMW
DE000NG4EMX7	Not Applicable	NG4EMX
DE000NG4EMY5	Not Applicable	NG4EMY
DE000NG4EMZ2	Not Applicable	NG4EMZ
DE000NG4EM01	Not Applicable	NG4EM0
DE000NG4EM19	Not Applicable	NG4EM1
DE000NG4EM27	Not Applicable	NG4EM2
DE000NG4EM35	Not Applicable	NG4EM3
DE000NG4EM43	Not Applicable	NG4EM4
DE000NG4EM50	Not Applicable	NG4EM5

DE000NG4EM68	Not Applicable	NG4EM6
DE000NG4EM76	Not Applicable	NG4EM7
DE000NG4EM84	Not Applicable	NG4EM8
DE000NG4EM92	Not Applicable	NG4EM9
DE000NG4ENA3	Not Applicable	NG4ENA
DE000NG4ENB1	Not Applicable	NG4ENB
DE000NG4ENC9	Not Applicable	NG4ENC
DE000NG4END7	Not Applicable	NG4END
DE000NG4ENE5	Not Applicable	NG4ENE
DE000NG4ENF2	Not Applicable	NG4ENF
DE000NG4ENG0	Not Applicable	NG4ENG
DE000NG4ENH8	Not Applicable	NG4ENH
DE000NG4ENJ4	Not Applicable	NG4ENJ
DE000NG4ENK2	Not Applicable	NG4ENK
DE000NG4ENL0	Not Applicable	NG4ENL
DE000NG4ENM8	Not Applicable	NG4ENM
DE000NG4ENN6	Not Applicable	NG4ENN
DE000NG4ENP1	Not Applicable	NG4ENP
DE000NG4ENQ9	Not Applicable	NG4ENQ
DE000NG4ENR7	Not Applicable	NG4ENR
DE000NG4ENS5	Not Applicable	NG4ENS
DE000NG4ENT3	Not Applicable	NG4ENT
DE000NG4ENU1	Not Applicable	NG4ENU
DE000NG4ENV9	Not Applicable	NG4ENV
DE000NG4ENW7	Not Applicable	NG4ENW
DE000NG4ENX5	Not Applicable	NG4ENX
DE000NG4ENY3	Not Applicable	NG4ENY
DE000NG4ENZ0	Not Applicable	NG4ENZ
DE000NG4EN00	Not Applicable	NG4EN0
DE000NG4EN18	Not Applicable	NG4EN1
DE000NG4EN26	Not Applicable	NG4EN2
DE000NG4EN34	Not Applicable	NG4EN3
DE000NG4EN42	Not Applicable	NG4EN4
DE000NG4EN59	Not Applicable	NG4EN5
DE000NG4EN67	Not Applicable	NG4EN6
DE000NG4EN75	Not Applicable	NG4EN7
DE000NG4EN83	Not Applicable	NG4EN8
DE000NG4EN91	Not Applicable	NG4EN9
DE000NG4EPA8	Not Applicable	NG4EPA
DE000NG4EPB6	Not Applicable	NG4EPB
DE000NG4EPC4	Not Applicable	NG4EPC
DE000NG4EPD2	Not Applicable	NG4EPD
DE000NG4EPE0	Not Applicable	NG4EPE
DE000NG4EPF7	Not Applicable	NG4EPF
DE000NG4EPG5	Not Applicable	NG4EPG
DE000NG4EPH3	Not Applicable	NG4EPH
DE000NG4EPJ9	Not Applicable	NG4EPJ
DE000NG4EPK7	Not Applicable	NG4EPK
DE000NG4EPL5	Not Applicable	NG4EPL
DE000NG4EPM3	Not Applicable	NG4EPM
DE000NG4EPN1	Not Applicable	NG4EPN
DE000NG4EPP6	Not Applicable	NG4EPP

DE000NG4EPQ4	Not Applicable	NG4EPQ
DE000NG4EPR2	Not Applicable	NG4EPR
DE000NG4EPS0	Not Applicable	NG4EPS
DE000NG4EPT8	Not Applicable	NG4EPT
DE000NG4EPU6	Not Applicable	NG4EPU
DE000NG4EPV4	Not Applicable	NG4EPV
DE000NG4EPW2	Not Applicable	NG4EPW
DE000NG4EPX0	Not Applicable	NG4EPX
DE000NG4EPY8	Not Applicable	NG4EPY
DE000NG4EPZ5	Not Applicable	NG4EPZ
DE000NG4EP08	Not Applicable	NG4EP0
DE000NG4EP16	Not Applicable	NG4EP1
DE000NG4EP24	Not Applicable	NG4EP2
DE000NG4EP32	Not Applicable	NG4EP3
DE000NG4EP40	Not Applicable	NG4EP4
DE000NG4EP57	Not Applicable	NG4EP5
DE000NG4EP65	Not Applicable	NG4EP6
DE000NG4EP73	Not Applicable	NG4EP7
DE000NG4EP81	Not Applicable	NG4EP8
DE000NG4EP99	Not Applicable	NG4EP9
DE000NG4EQA6	Not Applicable	NG4EQA
DE000NG4EQB4	Not Applicable	NG4EQB
DE000NG4EQC2	Not Applicable	NG4EQC
DE000NG4EQD0	Not Applicable	NG4EQD
DE000NG4EQE8	Not Applicable	NG4EQE
DE000NG4EQF5	Not Applicable	NG4EQF
DE000NG4EQG3	Not Applicable	NG4EQG
DE000NG4EQH1	Not Applicable	NG4EQH
DE000NG4EQJ7	Not Applicable	NG4EQJ
DE000NG4EQK5	Not Applicable	NG4EQK
DE000NG4EQL3	Not Applicable	NG4EQL
DE000NG4EQM1	Not Applicable	NG4EQM
DE000NG4EQN9	Not Applicable	NG4EQN

(iv) Name of the Principal Certificate Agent	ING Bank N.V.
--	---------------

## 8 DISTRIBUTION

(i) Details of any clearing system other than Euroclear Netherlands:	Clearstream Banking AG, Eschborn
(a) details of the appropriate clearing code/number:	Not Applicable
(b) further details regarding the form of Certificates	European Certificates
(ii) Non-exempt offer:	An offer of Certificates may be made by the Issuer other than pursuant to Article 3(2) of the Prospectus Regulation in Germany, France, the Netherlands, Belgium, Spain and Italy (each a “ <b>Public Offer Jurisdiction</b> ” and together the “ <b>Public Offer Jurisdictions</b> ”).
(iii) Prohibition of Sales to EEA Retail Investors:	Not Applicable



(iv) Prohibition of Sales to UK Retail Investors:	Not Applicable
(v) Prohibition of Sales to Belgian Consumers:	Not Applicable

## 9 GENERAL

Conditions to which the offer is subject:	There is no subscription period and the offer of Certificates is not subject to any conditions imposed by the Issuer.
---	---

## ANNEX

**ISSUE SPECIFIC SUMMARY OF THE CERTIFICATES AND THE KEY INFORMATION DOCUMENT ARE AVAILABLE ON THE WEBSITES OF THE ISSUER [WWW.INGMARKETS.DE](http://WWW.INGMARKETS.DE), [WWW.INGSPRINTERS.NL](http://WWW.INGSPRINTERS.NL) AND [WWW.INGTURBOS.FR](http://WWW.INGTURBOS.FR)**

### Index Disclaimer

The Certificates are not sponsored, endorsed, sold or promoted by the Index or of the Index Sponsor and the Index Sponsor has not made any representation whatsoever, whether express or implied, either as to the results to be obtained from the use of the Index and/or the levels at which the Index stands at any particular time on any particular date or otherwise. The Index Sponsor shall not be liable (whether in negligence or otherwise) to any person for any error in the Index and the Index Sponsor are not under any obligation to advise any person of any error therein. The Index Sponsor has made no representation whatsoever, whether express or implied, as to the advisability of purchasing or assuming any risk in connection with the Certificates. Neither the Issuer nor the Calculation Agent shall have any liability to any person for any act or failure to act by the Index Sponsor in connection with the calculation, adjustment or maintenance of the Index. Neither the Issuer nor the Calculation Agent has any affiliation with or control over the Index or of the Index Sponsor or any control over the computation, composition or dissemination of the Index. Although the Issuer and the Calculation Agent will obtain information concerning the Index from publicly available sources they believe to be reliable, they will not independently verify this information. Accordingly, no representation, warranty or undertaking (express or implied) is made and no responsibility is accepted by the Issuer or the Calculation Agent as to the accuracy, completeness and timeliness of information concerning the Index.