

ING Bank N.V.**Legal entity identifier (LEI): 3TK20IVIUJ8J3ZU0QE75****Issue of**

Series number of the Certificates	WKN Code	ISIN Code	Number of Certificates being issued	Title
162,619	NG4GZ9	DE000NG4GZ95	250,000	ING Short Index Open End Turbo Certificate
162,620	NG4G0A	DE000NG4G0A4	250,000	ING Short Index Open End Turbo Certificate
162,621	NG4G0B	DE000NG4G0B2	250,000	ING Short Index Open End Turbo Certificate
162,622	NG4G0C	DE000NG4G0C0	250,000	ING Short Index Open End Turbo Certificate
162,623	NG4G0D	DE000NG4G0D8	250,000	ING Short Index Open End Turbo Certificate
162,624	NG4G0E	DE000NG4G0E6	250,000	ING Short Index Open End Turbo Certificate
162,625	NG4G0F	DE000NG4G0F3	250,000	ING Short Index Open End Turbo Certificate
162,626	NG4G0G	DE000NG4G0G1	250,000	ING Short Index Open End Turbo Certificate
162,627	NG4G0H	DE000NG4G0H9	250,000	ING Short Index Open End Turbo Certificate
162,628	NG4G0J	DE000NG4G0J5	250,000	ING Short Index Open End Turbo Certificate
162,629	NG4G0K	DE000NG4G0K3	250,000	ING Short Index Open End Turbo Certificate
162,630	NG4G0L	DE000NG4G0L1	250,000	ING Short Index Open End Turbo Certificate
162,631	NG4G0M	DE000NG4G0M9	250,000	ING Short Index Open End Turbo Certificate
162,632	NG4G0N	DE000NG4G0N7	250,000	ING Short Index Open End Turbo Certificate
162,633	NG4G0P	DE000NG4G0P2	250,000	ING Short Index Open End Turbo Certificate
162,634	NG4G0Q	DE000NG4G0Q0	250,000	ING Short Index Open End Turbo Certificate
162,635	NG4G0R	DE000NG4G0R8	250,000	ING Short Index Open End Turbo Certificate
162,636	NG4G0S	DE000NG4G0S6	250,000	ING Short Index Open End Turbo Certificate
162,637	NG4G0T	DE000NG4G0T4	250,000	ING Short Index Open End Turbo Certificate
162,638	NG4G0U	DE000NG4G0U2	250,000	ING Short Index Open End Turbo Certificate
162,639	NG4G0V	DE000NG4G0V0	250,000	ING Short Index Open End Turbo Certificate
162,640	NG4G0W	DE000NG4G0W8	250,000	ING Short Index Open End Turbo Certificate
162,641	NG4G0X	DE000NG4G0X6	250,000	ING Short Index Open End Turbo

				Certificate
162,642	NG4G0Y	DE000NG4G0Y4	250,000	ING Short Index Open End Turbo Certificate
162,643	NG4G0Z	DE000NG4G0Z1	250,000	ING Short Index Open End Turbo Certificate
162,644	NG4G00	DE000NG4G007	250,000	ING Short Index Open End Turbo Certificate
162,645	NG4G01	DE000NG4G015	250,000	ING Short Index Open End Turbo Certificate
162,646	NG4G02	DE000NG4G023	250,000	ING Short Index Open End Turbo Certificate
162,647	NG4G03	DE000NG4G031	250,000	ING Short Index Open End Turbo Certificate
162,648	NG4G04	DE000NG4G049	250,000	ING Short Index Open End Turbo Certificate
162,649	NG4G05	DE000NG4G056	250,000	ING Short Index Open End Turbo Certificate
162,650	NG4G06	DE000NG4G064	250,000	ING Short Index Open End Turbo Certificate
162,651	NG4G07	DE000NG4G072	250,000	ING Short Index Open End Turbo Certificate
162,652	NG4G08	DE000NG4G080	250,000	ING Short Index Open End Turbo Certificate
162,653	NG4G09	DE000NG4G098	250,000	ING Short Index Open End Turbo Certificate
162,654	NG4G1A	DE000NG4G1A2	250,000	ING Short Index Open End Turbo Certificate
162,655	NG4G1B	DE000NG4G1B0	250,000	ING Short Index Open End Turbo Certificate
162,656	NG4G1C	DE000NG4G1C8	250,000	ING Short Index Open End Turbo Certificate
162,657	NG4G1D	DE000NG4G1D6	250,000	ING Short Index Open End Turbo Certificate
162,658	NG4G1E	DE000NG4G1E4	250,000	ING Short Index Open End Turbo Certificate
162,659	NG4G1F	DE000NG4G1F1	250,000	ING Short Index Open End Turbo Certificate
162,660	NG4G1G	DE000NG4G1G9	250,000	ING Short Index Open End Turbo Certificate
162,661	NG4G1H	DE000NG4G1H7	250,000	ING Short Index Open End Turbo Certificate
162,662	NG4G1J	DE000NG4G1J3	1,000,000	ING Short Index Open End Turbo Certificate
162,663	NG4G1K	DE000NG4G1K1	1,000,000	ING Short Index Open End Turbo Certificate
162,664	NG4G1L	DE000NG4G1L9	1,000,000	ING Short Index Open End Turbo Certificate
162,665	NG4G1M	DE000NG4G1M7	1,000,000	ING Short Index Open End Turbo Certificate
162,666	NG4G1N	DE000NG4G1N5	300,000	ING Short Index Open End Turbo Certificate
162,667	NG4G1P	DE000NG4G1P0	300,000	ING Short Index Open End Turbo Certificate
162,668	NG4G1Q	DE000NG4G1Q8	300,000	ING Short Index Open End Turbo Certificate
162,669	NG4G1R	DE000NG4G1R6	300,000	ING Short Index Open End Turbo

				Certificate
162,670	NG4G1S	DE000NG4G1S4	300,000	ING Short Index Open End Turbo Certificate
162,671	NG4G1T	DE000NG4G1T2	300,000	ING Short Index Open End Turbo Certificate
162,672	NG4G1U	DE000NG4G1U0	300,000	ING Short Index Open End Turbo Certificate
162,673	NG4G1V	DE000NG4G1V8	300,000	ING Short Index Open End Turbo Certificate
162,674	NG4G1W	DE000NG4G1W6	300,000	ING Short Index Open End Turbo Certificate
162,675	NG4G1X	DE000NG4G1X4	300,000	ING Short Index Open End Turbo Certificate
162,676	NG4G1Y	DE000NG4G1Y2	300,000	ING Short Index Open End Turbo Certificate
162,677	NG4G1Z	DE000NG4G1Z9	300,000	ING Short Index Open End Turbo Certificate
162,678	NG4G10	DE000NG4G106	300,000	ING Short Index Open End Turbo Certificate
162,679	NG4G11	DE000NG4G114	300,000	ING Short Index Open End Turbo Certificate
162,680	NG4G12	DE000NG4G122	300,000	ING Short Index Open End Turbo Certificate
162,681	NG4G13	DE000NG4G130	300,000	ING Short Index Open End Turbo Certificate
162,682	NG4G14	DE000NG4G148	300,000	ING Short Index Open End Turbo Certificate
162,683	NG4G15	DE000NG4G155	300,000	ING Short Index Open End Turbo Certificate
162,684	NG4G16	DE000NG4G163	300,000	ING Short Index Open End Turbo Certificate
162,685	NG4G17	DE000NG4G171	300,000	ING Short Index Open End Turbo Certificate
162,686	NG4G18	DE000NG4G189	300,000	ING Short Index Open End Turbo Certificate
162,687	NG4G19	DE000NG4G197	300,000	ING Short Index Open End Turbo Certificate
162,688	NG4G2A	DE000NG4G2A0	300,000	ING Short Index Open End Turbo Certificate
162,689	NG4G2B	DE000NG4G2B8	300,000	ING Short Index Open End Turbo Certificate
162,690	NG4G2C	DE000NG4G2C6	300,000	ING Short Index Open End Turbo Certificate
162,691	NG4G2D	DE000NG4G2D4	300,000	ING Short Index Open End Turbo Certificate
162,692	NG4G2E	DE000NG4G2E2	300,000	ING Short Index Open End Turbo Certificate
162,693	NG4G2F	DE000NG4G2F9	300,000	ING Short Index Open End Turbo Certificate
162,694	NG4G2G	DE000NG4G2G7	300,000	ING Short Index Open End Turbo Certificate
162,695	NG4G2H	DE000NG4G2H5	300,000	ING Short Index Open End Turbo Certificate
162,696	NG4G2J	DE000NG4G2J1	300,000	ING Short Index Open End Turbo Certificate
162,697	NG4G2K	DE000NG4G2K9	300,000	ING Short Index Open End Turbo

				Certificate
162,698	NG4G2L	DE000NG4G2L7	300,000	ING Short Index Open End Turbo Certificate
162,699	NG4G2M	DE000NG4G2M5	300,000	ING Short Index Open End Turbo Certificate
162,700	NG4G2N	DE000NG4G2N3	300,000	ING Short Index Open End Turbo Certificate
162,701	NG4G2P	DE000NG4G2P8	300,000	ING Short Index Open End Turbo Certificate
162,702	NG4G2Q	DE000NG4G2Q6	300,000	ING Short Index Open End Turbo Certificate
162,703	NG4G2R	DE000NG4G2R4	300,000	ING Short Index Open End Turbo Certificate
162,704	NG4G2S	DE000NG4G2S2	300,000	ING Short Index Open End Turbo Certificate
162,705	NG4G2T	DE000NG4G2T0	300,000	ING Short Index Open End Turbo Certificate
162,706	NG4G2U	DE000NG4G2U8	300,000	ING Short Index Open End Turbo Certificate
162,707	NG4G2V	DE000NG4G2V6	300,000	ING Short Index Open End Turbo Certificate
162,708	NG4G2W	DE000NG4G2W4	300,000	ING Short Index Open End Turbo Certificate
162,709	NG4G2X	DE000NG4G2X2	300,000	ING Short Index Open End Turbo Certificate
162,710	NG4G2Y	DE000NG4G2Y0	300,000	ING Short Index Open End Turbo Certificate
162,711	NG4G2Z	DE000NG4G2Z7	300,000	ING Short Index Open End Turbo Certificate
162,712	NG4G20	DE000NG4G205	300,000	ING Short Index Open End Turbo Certificate
162,713	NG4G21	DE000NG4G213	300,000	ING Short Index Open End Turbo Certificate

**under the
Certificates Programme**

Any person making or intending to make an offer of the Certificates may only do so:

- (i) in those Non-exempt Offer Jurisdictions mentioned in the Paragraph Distribution of Part B below, provided such person is a Dealer or Authorised Offeror (as such terms is defined in the Prospectus) and that such offer is made during the Offer Period specified in that paragraph and that any conditions relevant the use of the Prospectus are complied with; or
- (ii) otherwise in circumstances in which no obligation arises for the Issuer or any Dealer to publish a prospectus pursuant to Article 3 of Regulation (EU) 2017/1129 (the “**Prospectus Regulation**”) or to supplement a prospectus pursuant to Article 23 of the Prospectus Regulation, in each case, in relation to such offer.

Neither the Issuer nor any Dealer has authorised, nor do they authorise, the making of any offer of Certificates in any other circumstances.

MiFID II product governance / Retail investors, professional investors and ECPs target market – Solely for the purposes of the manufacturer’s product approval process, the target market assessment in respect of the

*Certificates has led to the conclusion that: (i) the target market for the Certificates is eligible counterparties, professional clients and retail clients, each as defined in Directive 2014/65/EU (as amended, “**MiFID II**”); and (ii) all channels for distribution to eligible counterparties and professional clients are appropriate; and (iii) the following channels for distribution of the Certificates to retail clients are appropriate - investment advice, portfolio management, non-advised sales and pure execution services - subject to the distributor’s suitability and appropriateness obligations under MiFID II, as applicable. Any person subsequently offering, selling or recommending the Certificates (a “**distributor**”) should take into consideration the manufacturer’s target market assessment; however, a distributor subject to MiFID II is responsible for undertaking its own target market assessment in respect of the Certificates (by either adopting or refining the manufacturer’s target market assessment) and determining appropriate distribution channels, subject to the distributor’s suitability and appropriateness obligations under MiFID II, as applicable.*

UK MIFIR product governance / Retail investors, professional investors and ECPs target market – Solely for the purposes of the manufacturer’s product approval process, the target market assessment in respect of the Certificates has led to the conclusion that: (i) the target market for the Certificates is retail clients, as defined in point (8) of Article 2 of Regulation (EU) No 2017/565 as it forms part of UK domestic law by virtue of the European Union (Withdrawal) Act 2018 (“**EUWA**”), and eligible counterparties, as defined in the FCA Handbook Conduct of Business Sourcebook (“**COBS**”) and professional clients, as defined in Regulation (EU) No 600/2014 as it forms part of UK domestic law by virtue of the EUWA (“**UK MiFIR**”); **EITHER** and (ii) all channels for distribution to eligible counterparties and professional clients are appropriate; and (iii) the following channels for distribution of the Certificates to retail clients are appropriate - investment advice, portfolio management, non-advised sales, and pure execution services, subject to the distributor’s suitability and appropriateness obligations under COBS, as applicable. Any person subsequently offering, selling or recommending the Certificates (a “**distributor**”) should take into consideration the manufacturer’s target market assessment; however, a distributor subject to the FCA Handbook Product Intervention and Product Governance Sourcebook (the “**UK MiFIR Product Governance Rules**”) is responsible for undertaking its own target market assessment in respect of the Certificates (by either adopting or refining the manufacturer’s target market assessment) and determining appropriate distribution channels, subject to the distributor’s suitability and appropriateness obligations under COBS, as applicable.

DAX® Index is provided by Stoxx Ltd. Stoxx Ltd appears in the register of administrators and benchmarks established and maintained by ESMA pursuant to Article 36 of the Benchmarks Regulation.

NASDAQ 100 Stock Index is provided by The Nasdaq Stock Market, Inc.. The Nasdaq Stock Market, Inc. does not appear in the register of administrators and benchmarks established and maintained by ESMA pursuant to Article 36 of the Benchmarks Regulation.

XDAXDAX Index is provided by Stoxx Ltd.. Stoxx Ltd. appears in the register of administrators and benchmarks established and maintained by ESMA pursuant to Article 36 of the Benchmarks Regulation.

As far as the Issuer is aware, the transitional provisions in Article 51 of the Benchmarks Regulation apply, such that The Nasdaq Stock Market, Inc. and are currently not required to obtain authorisation or registration (or, if located outside the European Union, recognition, endorsement or equivalence).

PART A – CONTRACTUAL TERMS

These Final Terms have been prepared for the purpose of Article 8 of Regulation (EU) 2017/1129, as amended, and must be read in conjunction with the base prospectus consisting of separate documents (i.e. (i) the securities note dated 16 April 2021 and its supplement(s) (if any) (the “**Securities Note**”) and (ii) the registration document of ING Bank N.V. (the “**Issuer**”) dated 26 March 2021, and its supplement(s) (if any)) (the “**Registration Document**” and together with the Securities Note, the “**Prospectus**”)) pertaining to the Issuer’s

Certificates Programme. Terms used herein shall be deemed to be defined as such for the purposes of the conditions set forth in the General Certificate Conditions and the relevant Product Conditions contained in the Prospectus which constitutes a base prospectus for the purposes of Regulation (EU) 2017/1129, as amended or superseded (the “**Prospectus Regulation**”). Full information on the Issuer and the offer of the Certificates is only available on the basis of the Prospectus, any supplements thereto and these Final Terms. The Prospectus and any supplements thereto are available for viewing at the Issuer’s website (www.ingmarkets.com) and copies may be obtained from ING Bank N.V. at Foppingadreef 7, 1102 BD Amsterdam, the Netherlands (E-mail: info@sprinters.nl) and are available for viewing on the websites www.ingmarkets.de, www.ingsprinters.nl and www.ingturbos.fr.

Prospective investors should carefully consider the section “Risk Factors” in the Prospectus.

GENERAL DESCRIPTION OF THE CERTIFICATES

1	(a) Series number of the Certificates:	As specified in the table below
	(b) Whether or not the Certificates are to be consolidated and form a single series with the Certificates of an existing series:	Not Applicable
2	(a) The type of Certificates which may be Index Certificates, Share Certificates, Currency Certificates, Commodity Certificates, Fund Certificates, Government Bond Certificates or Index Futures Certificates:	Index Certificates
	(b) Whether such Certificates are Best Certificates, Limited Certificates, Open Ended Certificates or Fixed Leverage.	Best Certificates (Marketing name: Open End Turbo, Sprinter Best or Turbo Best)
	(c) Whether such Certificates are Long Certificates or Short Certificates:	Short Certificates
3	Number of Certificates being issued:	As specified in the table below
4	Issue Price per Certificate:	As specified in the table below
5	Trade Date:	09 July 2021
6	Issue Date:	13 July 2021
7	"as-if-and-when-issued" trading:	Not Applicable
8	Current Financing Level on the Trade Date:	As specified in the table below
9	Current Spread on the Trade Date:	As specified in the table below
10	Maximum Spread:	As specified in the table below
11	Current Stop Loss Premium Rate on the Trade Date:	As specified in the table below
12	Maximum Premium:	As specified in the table below
13	Minimum Premium:	As specified in the table below
14	Stop Loss Price on the Trade Date:	As specified in the table below

15	Stop Loss Price Rounding:	As specified in the table below
16	Entitlement:	As specified in the table below
17	Financing Level Currency:	As specified in the table below
18	Settlement Currency:	EUR
19	Exercise Time:	12:00 AM Central European Time
20	Cash Settlement Amount:	As specified in the Index Certificate Conditions
21	Final Valuation Date:	Not Applicable
22	Valuation Date(s):	Annually, commencing on the date one year after the Issue Date.
23	Applicable Business Day Centre(s) for the purposes of the definition of “Business Day”	Amsterdam

Series Number of the Certificates	ISIN Code	Number of Certificates being issued	Issue price per Certificate	Current Financing Level on the Trade Date	Current Spread on the Trade Date	Maximum Spread	Current Stop Loss Premium Rate on the Trade Date	Maximum Premium	Minimum Premium	Stop Loss Price on the Trade Date	Stop Loss Price Rounding	Entitlement	Financing Level Currency
162,619	DE000NG4GZ95	250,000	0.74	15488.080000000	3.5	5.0	1.5	20.0	0.0	15488.080000000	0.01	0.01	EUR
162,620	DE000NG4G0A4	250,000	0.79	15493.080000000	3.5	5.0	1.5	20.0	0.0	15493.080000000	0.01	0.01	EUR
162,621	DE000NG4G0B2	250,000	0.84	15498.080000000	3.5	5.0	1.5	20.0	0.0	15498.080000000	0.01	0.01	EUR
162,622	DE000NG4G0C0	250,000	0.89	15503.080000000	3.5	5.0	1.5	20.0	0.0	15503.080000000	0.01	0.01	EUR
162,623	DE000NG4G0D8	250,000	0.94	15508.080000000	3.5	5.0	1.5	20.0	0.0	15508.080000000	0.01	0.01	EUR
162,624	DE000NG4G0E6	250,000	0.99	15513.080000000	3.5	5.0	1.5	20.0	0.0	15513.080000000	0.01	0.01	EUR
162,625	DE000NG4G0F3	250,000	1.04	15518.080000000	3.5	5.0	1.5	20.0	0.0	15518.080000000	0.01	0.01	EUR

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162,62 6	DE000NG4 G0G1	250,000	1.09	15523.0 800000 000	3.5	5.0	1.5	20.0	0.0	15523.0 800000 000	0.01	0.01	EUR
162,62 7	DE000NG4 G0H9	250,000	1.14	15528.0 800000 000	3.5	5.0	1.5	20.0	0.0	15528.0 800000 000	0.01	0.01	EUR
162,62 8	DE000NG4 G0J5	250,000	1.19	15533.0 800000 000	3.5	5.0	1.5	20.0	0.0	15533.0 800000 000	0.01	0.01	EUR
162,62 9	DE000NG4 G0K3	250,000	1.24	15538.0 800000 000	3.5	5.0	1.5	20.0	0.0	15538.0 800000 000	0.01	0.01	EUR
162,63 0	DE000NG4 G0L1	250,000	1.29	15543.0 800000 000	3.5	5.0	1.5	20.0	0.0	15543.0 800000 000	0.01	0.01	EUR
162,63 1	DE000NG4 G0M9	250,000	1.34	15548.0 800000 000	3.5	5.0	1.5	20.0	0.0	15548.0 800000 000	0.01	0.01	EUR
162,63 2	DE000NG4 G0N7	250,000	1.39	15553.0 800000 000	3.5	5.0	1.5	20.0	0.0	15553.0 800000 000	0.01	0.01	EUR
162,63 3	DE000NG4 G0P2	250,000	1.44	15558.0 800000 000	3.5	5.0	1.5	20.0	0.0	15558.0 800000 000	0.01	0.01	EUR
162,63 4	DE000NG4 G0Q0	250,000	1.49	15563.0 800000 000	3.5	5.0	1.5	20.0	0.0	15563.0 800000 000	0.01	0.01	EUR
162,63 5	DE000NG4 G0R8	250,000	1.54	15568.0 800000 000	3.5	5.0	1.5	20.0	0.0	15568.0 800000 000	0.01	0.01	EUR
162,63 6	DE000NG4 G0S6	250,000	1.59	15573.0 800000 000	3.5	5.0	1.5	20.0	0.0	15573.0 800000 000	0.01	0.01	EUR
162,63 7	DE000NG4 G0T4	250,000	1.64	15578.0 800000 000	3.5	5.0	1.5	20.0	0.0	15578.0 800000 000	0.01	0.01	EUR
162,63 8	DE000NG4 G0U2	250,000	1.69	15583.0 800000 000	3.5	5.0	1.5	20.0	0.0	15583.0 800000 000	0.01	0.01	EUR
162,63 9	DE000NG4 G0V0	250,000	1.74	15588.0 800000 000	3.5	5.0	1.5	20.0	0.0	15588.0 800000 000	0.01	0.01	EUR
162,64 0	DE000NG4 G0W8	250,000	1.79	15593.0 800000 000	3.5	5.0	1.5	20.0	0.0	15593.0 800000 000	0.01	0.01	EUR
162,64 1	DE000NG4 G0X6	250,000	1.84	15598.0 800000 000	3.5	5.0	1.5	20.0	0.0	15598.0 800000 000	0.01	0.01	EUR
162,64 2	DE000NG4 G0Y4	250,000	1.89	15603.0 800000 000	3.5	5.0	1.5	20.0	0.0	15603.0 800000 000	0.01	0.01	EUR
162,64 3	DE000NG4 G0Z1	250,000	1.94	15608.0 800000 000	3.5	5.0	1.5	20.0	0.0	15608.0 800000 000	0.01	0.01	EUR
162,64 4	DE000NG4 G007	250,000	1.99	15613.0 800000 000	3.5	5.0	1.5	20.0	0.0	15613.0 800000 000	0.01	0.01	EUR
162,64 5	DE000NG4 G015	250,000	2.04	15618.0 800000	3.5	5.0	1.5	20.0	0.0	15618.0 800000	0.01	0.01	EUR

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162,64 6	DE000NG4 G023	250,000	2.09	15623.0 800000 000	3.5	5.0	1.5	20.0	0.0	15623.0 800000 000	0.01	0.01	EUR
162,64 7	DE000NG4 G031	250,000	2.14	15628.0 800000 000	3.5	5.0	1.5	20.0	0.0	15628.0 800000 000	0.01	0.01	EUR
162,64 8	DE000NG4 G049	250,000	2.19	15633.0 800000 000	3.5	5.0	1.5	20.0	0.0	15633.0 800000 000	0.01	0.01	EUR
162,64 9	DE000NG4 G056	250,000	2.24	15638.0 800000 000	3.5	5.0	1.5	20.0	0.0	15638.0 800000 000	0.01	0.01	EUR
162,65 0	DE000NG4 G064	250,000	2.29	15643.0 800000 000	3.5	5.0	1.5	20.0	0.0	15643.0 800000 000	0.01	0.01	EUR
162,65 1	DE000NG4 G072	250,000	2.34	15648.0 800000 000	3.5	5.0	1.5	20.0	0.0	15648.0 800000 000	0.01	0.01	EUR
162,65 2	DE000NG4 G080	250,000	2.39	15653.0 800000 000	3.5	5.0	1.5	20.0	0.0	15653.0 800000 000	0.01	0.01	EUR
162,65 3	DE000NG4 G098	250,000	2.44	15658.0 800000 000	3.5	5.0	1.5	20.0	0.0	15658.0 800000 000	0.01	0.01	EUR
162,65 4	DE000NG4 G1A2	250,000	2.49	15663.0 800000 000	3.5	5.0	1.5	20.0	0.0	15663.0 800000 000	0.01	0.01	EUR
162,65 5	DE000NG4 G1B0	250,000	2.54	15668.0 800000 000	3.5	5.0	1.5	20.0	0.0	15668.0 800000 000	0.01	0.01	EUR
162,65 6	DE000NG4 G1C8	250,000	2.59	15673.0 800000 000	3.5	5.0	1.5	20.0	0.0	15673.0 800000 000	0.01	0.01	EUR
162,65 7	DE000NG4 G1D6	250,000	2.64	15678.0 800000 000	3.5	5.0	1.5	20.0	0.0	15678.0 800000 000	0.01	0.01	EUR
162,65 8	DE000NG4 G1E4	250,000	2.69	15683.0 800000 000	3.5	5.0	1.5	20.0	0.0	15683.0 800000 000	0.01	0.01	EUR
162,65 9	DE000NG4 G1F1	250,000	2.74	15688.0 800000 000	3.5	5.0	1.5	20.0	0.0	15688.0 800000 000	0.01	0.01	EUR
162,66 0	DE000NG4 G1G9	250,000	2.79	15693.0 800000 000	3.5	5.0	1.5	20.0	0.0	15693.0 800000 000	0.01	0.01	EUR
162,66 1	DE000NG4 G1H7	250,000	2.84	15698.0 800000 000	3.5	5.0	1.5	20.0	0.0	15698.0 800000 000	0.01	0.01	EUR
162,66 2	DE000NG4 G1J3	1,000,000	7.0	15639.3 100000 000	3.5	5.0	3.0	20.0	0.0	15639.3 100000 000	0.01	0.01	USD
162,66 3	DE000NG4 G1K1	1,000,000	7.34	15679.3 100000 000	3.5	5.0	3.0	20.0	0.0	15679.3 100000 000	0.01	0.01	USD
162,66 4	DE000NG4 G1L9	1,000,000	7.68	15719.3 100000 000	3.5	5.0	3.0	20.0	0.0	15719.3 100000 000	0.01	0.01	USD
162,66 5	DE000NG4 G1M7	1,000,000	8.02	15759.3 100000	3.5	5.0	3.0	20.0	0.0	15759.3 100000	0.01	0.01	USD

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162,66 6	DE000NG4 G1N5	300,000	0.69	15483.0 000000 000	3.5	5.0	1.5	20.0	0.0	15483.0 000000 000	1.0	0.01	EUR
162,66 7	DE000NG4 G1P0	300,000	0.74	15488.0 000000 000	3.5	5.0	1.5	20.0	0.0	15488.0 000000 000	1.0	0.01	EUR
162,66 8	DE000NG4 G1Q8	300,000	0.79	15493.0 000000 000	3.5	5.0	1.5	20.0	0.0	15493.0 000000 000	1.0	0.01	EUR
162,66 9	DE000NG4 G1R6	300,000	0.84	15498.0 000000 000	3.5	5.0	1.5	20.0	0.0	15498.0 000000 000	1.0	0.01	EUR
162,67 0	DE000NG4 G1S4	300,000	0.89	15503.0 000000 000	3.5	5.0	1.5	20.0	0.0	15503.0 000000 000	1.0	0.01	EUR
162,67 1	DE000NG4 G1T2	300,000	0.94	15508.0 000000 000	3.5	5.0	1.5	20.0	0.0	15508.0 000000 000	1.0	0.01	EUR
162,67 2	DE000NG4 G1U0	300,000	0.99	15513.0 000000 000	3.5	5.0	1.5	20.0	0.0	15513.0 000000 000	1.0	0.01	EUR
162,67 3	DE000NG4 G1V8	300,000	1.04	15518.0 000000 000	3.5	5.0	1.5	20.0	0.0	15518.0 000000 000	1.0	0.01	EUR
162,67 4	DE000NG4 G1W6	300,000	1.09	15523.0 000000 000	3.5	5.0	1.5	20.0	0.0	15523.0 000000 000	1.0	0.01	EUR
162,67 5	DE000NG4 G1X4	300,000	1.14	15528.0 000000 000	3.5	5.0	1.5	20.0	0.0	15528.0 000000 000	1.0	0.01	EUR
162,67 6	DE000NG4 G1Y2	300,000	1.19	15533.0 000000 000	3.5	5.0	1.5	20.0	0.0	15533.0 000000 000	1.0	0.01	EUR
162,67 7	DE000NG4 G1Z9	300,000	1.24	15538.0 000000 000	3.5	5.0	1.5	20.0	0.0	15538.0 000000 000	1.0	0.01	EUR
162,67 8	DE000NG4 G106	300,000	1.29	15543.0 000000 000	3.5	5.0	1.5	20.0	0.0	15543.0 000000 000	1.0	0.01	EUR
162,67 9	DE000NG4 G114	300,000	1.34	15548.0 000000 000	3.5	5.0	1.5	20.0	0.0	15548.0 000000 000	1.0	0.01	EUR
162,68 0	DE000NG4 G122	300,000	1.39	15553.0 000000 000	3.5	5.0	1.5	20.0	0.0	15553.0 000000 000	1.0	0.01	EUR
162,68 1	DE000NG4 G130	300,000	1.44	15558.0 000000 000	3.5	5.0	1.5	20.0	0.0	15558.0 000000 000	1.0	0.01	EUR
162,68 2	DE000NG4 G148	300,000	1.49	15563.0 000000 000	3.5	5.0	1.5	20.0	0.0	15563.0 000000 000	1.0	0.01	EUR
162,68 3	DE000NG4 G155	300,000	1.54	15568.0 000000 000	3.5	5.0	1.5	20.0	0.0	15568.0 000000 000	1.0	0.01	EUR
162,68 4	DE000NG4 G163	300,000	1.59	15573.0 000000 000	3.5	5.0	1.5	20.0	0.0	15573.0 000000 000	1.0	0.01	EUR
162,68 5	DE000NG4 G171	300,000	1.64	15578.0 000000	3.5	5.0	1.5	20.0	0.0	15578.0 000000	1.0	0.01	EUR

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162,68 6	DE000NG4 G189	300,000	1.69	15583.0 000000 000	3.5	5.0	1.5	20.0	0.0	15583.0 000000 000	1.0	0.01	EUR
162,68 7	DE000NG4 G197	300,000	1.74	15588.0 000000 000	3.5	5.0	1.5	20.0	0.0	15588.0 000000 000	1.0	0.01	EUR
162,68 8	DE000NG4 G2A0	300,000	1.79	15593.0 000000 000	3.5	5.0	1.5	20.0	0.0	15593.0 000000 000	1.0	0.01	EUR
162,68 9	DE000NG4 G2B8	300,000	1.84	15598.0 000000 000	3.5	5.0	1.5	20.0	0.0	15598.0 000000 000	1.0	0.01	EUR
162,69 0	DE000NG4 G2C6	300,000	1.89	15603.0 000000 000	3.5	5.0	1.5	20.0	0.0	15603.0 000000 000	1.0	0.01	EUR
162,69 1	DE000NG4 G2D4	300,000	1.94	15608.0 000000 000	3.5	5.0	1.5	20.0	0.0	15608.0 000000 000	1.0	0.01	EUR
162,69 2	DE000NG4 G2E2	300,000	1.99	15613.0 000000 000	3.5	5.0	1.5	20.0	0.0	15613.0 000000 000	1.0	0.01	EUR
162,69 3	DE000NG4 G2F9	300,000	2.04	15618.0 000000 000	3.5	5.0	1.5	20.0	0.0	15618.0 000000 000	1.0	0.01	EUR
162,69 4	DE000NG4 G2G7	300,000	2.09	15623.0 000000 000	3.5	5.0	1.5	20.0	0.0	15623.0 000000 000	1.0	0.01	EUR
162,69 5	DE000NG4 G2H5	300,000	2.14	15628.0 000000 000	3.5	5.0	1.5	20.0	0.0	15628.0 000000 000	1.0	0.01	EUR
162,69 6	DE000NG4 G2J1	300,000	2.19	15633.0 000000 000	3.5	5.0	1.5	20.0	0.0	15633.0 000000 000	1.0	0.01	EUR
162,69 7	DE000NG4 G2K9	300,000	2.24	15638.0 000000 000	3.5	5.0	1.5	20.0	0.0	15638.0 000000 000	1.0	0.01	EUR
162,69 8	DE000NG4 G2L7	300,000	2.29	15643.0 000000 000	3.5	5.0	1.5	20.0	0.0	15643.0 000000 000	1.0	0.01	EUR
162,69 9	DE000NG4 G2M5	300,000	2.34	15648.0 000000 000	3.5	5.0	1.5	20.0	0.0	15648.0 000000 000	1.0	0.01	EUR
162,70 0	DE000NG4 G2N3	300,000	2.39	15653.0 000000 000	3.5	5.0	1.5	20.0	0.0	15653.0 000000 000	1.0	0.01	EUR
162,70 1	DE000NG4 G2P8	300,000	2.44	15658.0 000000 000	3.5	5.0	1.5	20.0	0.0	15658.0 000000 000	1.0	0.01	EUR
162,70 2	DE000NG4 G2Q6	300,000	2.49	15663.0 000000 000	3.5	5.0	1.5	20.0	0.0	15663.0 000000 000	1.0	0.01	EUR
162,70 3	DE000NG4 G2R4	300,000	2.54	15668.0 000000 000	3.5	5.0	1.5	20.0	0.0	15668.0 000000 000	1.0	0.01	EUR
162,70 4	DE000NG4 G2S2	300,000	2.59	15673.0 000000 000	3.5	5.0	1.5	20.0	0.0	15673.0 000000 000	1.0	0.01	EUR
162,70 5	DE000NG4 G2T0	300,000	2.64	15678.0 000000	3.5	5.0	1.5	20.0	0.0	15678.0 000000	1.0	0.01	EUR

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162,706	DE000NG4G2U8	300,000	2.69	15683.000000000	3.5	5.0	1.5	20.0	0.0	15683.000000000	1.0	0.01	EUR
162,707	DE000NG4G2V6	300,000	2.74	15688.000000000	3.5	5.0	1.5	20.0	0.0	15688.000000000	1.0	0.01	EUR
162,708	DE000NG4G2W4	300,000	2.79	15693.000000000	3.5	5.0	1.5	20.0	0.0	15693.000000000	1.0	0.01	EUR
162,709	DE000NG4G2X2	300,000	2.84	15698.000000000	3.5	5.0	1.5	20.0	0.0	15698.000000000	1.0	0.01	EUR
162,710	DE000NG4G2Y0	300,000	2.89	15703.000000000	3.5	5.0	1.5	20.0	0.0	15703.000000000	1.0	0.01	EUR
162,711	DE000NG4G2Z7	300,000	2.95	15708.000000000	3.5	5.0	1.5	20.0	0.0	15708.000000000	1.0	0.01	EUR
162,712	DE000NG4G205	300,000	16.66	17080.000000000	3.5	5.0	1.5	20.0	0.0	17080.000000000	1.0	0.01	EUR
162,713	DE000NG4G213	300,000	16.71	17085.000000000	3.5	5.0	1.5	20.0	0.0	17085.000000000	1.0	0.01	EUR

ADDITIONAL SPECIFIC PRODUCT RELATED PROVISIONS:

24	Index Certificate Provisions	Applicable
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Series Number of the Certificates	ISIN Code	(i) Details of the Index	(ii) Exchange	(iii) Notional Dividend Period
162,619	DE000NG4GZ95	DAX® Index (Bloomberg code: DAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
162,620	DE000NG4G0A4	DAX® Index (Bloomberg code: DAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
162,621	DE000NG4G0B2	DAX® Index (Bloomberg code: DAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
162,622	DE000NG4G0C0	DAX® Index (Bloomberg code: DAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
162,623	DE000NG4G0D8	DAX® Index (Bloomberg code: DAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
162,624	DE000NG4G0E6	DAX® Index (Bloomberg code: DAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
162,625	DE000NG4G0F3	DAX® Index (Bloomberg code: DAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
162,626	DE000NG4G0G1	DAX® Index (Bloomberg code: DAX <Index>)	As specified in the Index Certificate	As specified in the Index Certificate

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			Conditions	Conditions
162,707	DE000NG4G2V6	XDAXDAX Index (Bloomberg code: XDAXDAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
162,708	DE000NG4G2W4	XDAXDAX Index (Bloomberg code: XDAXDAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
162,709	DE000NG4G2X2	XDAXDAX Index (Bloomberg code: XDAXDAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
162,710	DE000NG4G2Y0	XDAXDAX Index (Bloomberg code: XDAXDAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
162,711	DE000NG4G2Z7	XDAXDAX Index (Bloomberg code: XDAXDAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
162,712	DE000NG4G205	XDAXDAX Index (Bloomberg code: XDAXDAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
162,713	DE000NG4G213	XDAXDAX Index (Bloomberg code: XDAXDAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions

25	Share Certificate Provisions	Not Applicable
26	Currency Certificate Provisions	Not Applicable
27	Commodity Certificate Provisions	Not Applicable
28	Fund Certificate Provisions	Not Applicable
29	Government Bond Certificate Provisions	Not Applicable
30	Other Bond Certificate Provisions	Not Applicable
31	Index Futures Certificate Provisions	Not Applicable

Signed on behalf of the Issuer:

By:

Duly authorised

By:

Duly authorised

PART B – OTHER INFORMATION

1 LISTING

(i) Listing:	The Freiverkehr section of the Frankfurt Stock Exchange
(ii) Admission to trading:	Application is expected to be made by the Issuer (or on its behalf) for the Certificates to be admitted to trading on The Freiverkehr section of the Frankfurt Stock Exchange
(iii) Estimate of total expenses related to admission to trading:	EUR 500

2 RATINGS

Ratings:	The Certificates to be issued will not be rated
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3 INTERESTS OF NATURAL AND LEGAL PERSONS INVOLVED IN THE ISSUE

Save for any fees payable to the Dealers, so far as the Issuer is aware, no person involved in the offer of the Certificates has an interest material to the offer. The Dealers and their affiliates have engaged, and may in the future engage, in investment banking and/or commercial banking transactions with, and may perform other services for, the Issuer and its affiliates in the ordinary course of business.

4 REASONS FOR THE OFFER, ESTIMATED NET PROCEEDS AND TOTAL EXPENSES

(i) Reasons for the offer	See “Use of Proceeds” wording in Base Prospectus
(ii) Estimated total expenses	The terms of the Public Offer do not provide for any expenses and/or taxes to be charged to any purchaser of the Certificates

5 INFORMATION CONCERNING THE UNDERLYING

Underlying	Information on the underlying can be obtained from the below specified source.
NASDAQ 100 Stock Index	The return on the Certificates is linked to the performance of the underlying Index. The price of the Index may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Index will affect the value of the Certificates. Information and details of the past and future performance of the Index and its volatility can be obtained from Bloomberg (Bloomberg code: NDX <Index>)
DAX® Index	The return on the Certificates is linked to the performance of the underlying Index. The price of the Index may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Index will affect the value of the Certificates. Information and details of the past and future performance of the

	Index and its volatility can be obtained from Bloomberg (Bloomberg code: DAX <Index>)
XDAXDAX Index	The return on the Certificates is linked to the performance of the underlying Index. The price of the Index may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Index will affect the value of the Certificates. Information and details of the past and future performance of the Index and its volatility can be obtained from Bloomberg (Bloomberg code: XDAXDAX <Index>)

6 POST-ISSUANCE INFORMATION

Post-issuance information will be made available on the website of the Issuer www.ingmarkets.de, www.ingsprinters.nl, www.ingturbo.fr or any successor website. There is no assurance that the Issuer will continue to provide such information for the life of the Certificates.

7 OPERATIONAL INFORMATION

(i) ISIN Code	(ii) Common Code	(iii) Other relevant code
DE000NG4GZ95	Not Applicable	NG4GZ9
DE000NG4G0A4	Not Applicable	NG4G0A
DE000NG4G0B2	Not Applicable	NG4G0B
DE000NG4G0C0	Not Applicable	NG4G0C
DE000NG4G0D8	Not Applicable	NG4G0D
DE000NG4G0E6	Not Applicable	NG4G0E
DE000NG4G0F3	Not Applicable	NG4G0F
DE000NG4G0G1	Not Applicable	NG4G0G
DE000NG4G0H9	Not Applicable	NG4G0H
DE000NG4G0J5	Not Applicable	NG4G0J
DE000NG4G0K3	Not Applicable	NG4G0K
DE000NG4G0L1	Not Applicable	NG4G0L
DE000NG4G0M9	Not Applicable	NG4G0M
DE000NG4G0N7	Not Applicable	NG4G0N
DE000NG4G0P2	Not Applicable	NG4G0P
DE000NG4G0Q0	Not Applicable	NG4G0Q
DE000NG4G0R8	Not Applicable	NG4G0R
DE000NG4G0S6	Not Applicable	NG4G0S
DE000NG4G0T4	Not Applicable	NG4G0T
DE000NG4G0U2	Not Applicable	NG4G0U
DE000NG4G0V0	Not Applicable	NG4G0V
DE000NG4G0W8	Not Applicable	NG4G0W
DE000NG4G0X6	Not Applicable	NG4G0X
DE000NG4G0Y4	Not Applicable	NG4G0Y
DE000NG4G0Z1	Not Applicable	NG4G0Z
DE000NG4G007	Not Applicable	NG4G00
DE000NG4G015	Not Applicable	NG4G01
DE000NG4G023	Not Applicable	NG4G02

DE000NG4G031	Not Applicable	NG4G03
DE000NG4G049	Not Applicable	NG4G04
DE000NG4G056	Not Applicable	NG4G05
DE000NG4G064	Not Applicable	NG4G06
DE000NG4G072	Not Applicable	NG4G07
DE000NG4G080	Not Applicable	NG4G08
DE000NG4G098	Not Applicable	NG4G09
DE000NG4G1A2	Not Applicable	NG4G1A
DE000NG4G1B0	Not Applicable	NG4G1B
DE000NG4G1C8	Not Applicable	NG4G1C
DE000NG4G1D6	Not Applicable	NG4G1D
DE000NG4G1E4	Not Applicable	NG4G1E
DE000NG4G1F1	Not Applicable	NG4G1F
DE000NG4G1G9	Not Applicable	NG4G1G
DE000NG4G1H7	Not Applicable	NG4G1H
DE000NG4G1J3	Not Applicable	NG4G1J
DE000NG4G1K1	Not Applicable	NG4G1K
DE000NG4G1L9	Not Applicable	NG4G1L
DE000NG4G1M7	Not Applicable	NG4G1M
DE000NG4G1N5	Not Applicable	NG4G1N
DE000NG4G1P0	Not Applicable	NG4G1P
DE000NG4G1Q8	Not Applicable	NG4G1Q
DE000NG4G1R6	Not Applicable	NG4G1R
DE000NG4G1S4	Not Applicable	NG4G1S
DE000NG4G1T2	Not Applicable	NG4G1T
DE000NG4G1U0	Not Applicable	NG4G1U
DE000NG4G1V8	Not Applicable	NG4G1V
DE000NG4G1W6	Not Applicable	NG4G1W
DE000NG4G1X4	Not Applicable	NG4G1X
DE000NG4G1Y2	Not Applicable	NG4G1Y
DE000NG4G1Z9	Not Applicable	NG4G1Z
DE000NG4G106	Not Applicable	NG4G10
DE000NG4G114	Not Applicable	NG4G11
DE000NG4G122	Not Applicable	NG4G12
DE000NG4G130	Not Applicable	NG4G13
DE000NG4G148	Not Applicable	NG4G14
DE000NG4G155	Not Applicable	NG4G15
DE000NG4G163	Not Applicable	NG4G16
DE000NG4G171	Not Applicable	NG4G17
DE000NG4G189	Not Applicable	NG4G18
DE000NG4G197	Not Applicable	NG4G19
DE000NG4G2A0	Not Applicable	NG4G2A
DE000NG4G2B8	Not Applicable	NG4G2B
DE000NG4G2C6	Not Applicable	NG4G2C
DE000NG4G2D4	Not Applicable	NG4G2D
DE000NG4G2E2	Not Applicable	NG4G2E
DE000NG4G2F9	Not Applicable	NG4G2F
DE000NG4G2G7	Not Applicable	NG4G2G
DE000NG4G2H5	Not Applicable	NG4G2H
DE000NG4G2J1	Not Applicable	NG4G2J
DE000NG4G2K9	Not Applicable	NG4G2K
DE000NG4G2L7	Not Applicable	NG4G2L

DE000NG4G2M5	Not Applicable	NG4G2M
DE000NG4G2N3	Not Applicable	NG4G2N
DE000NG4G2P8	Not Applicable	NG4G2P
DE000NG4G2Q6	Not Applicable	NG4G2Q
DE000NG4G2R4	Not Applicable	NG4G2R
DE000NG4G2S2	Not Applicable	NG4G2S
DE000NG4G2T0	Not Applicable	NG4G2T
DE000NG4G2U8	Not Applicable	NG4G2U
DE000NG4G2V6	Not Applicable	NG4G2V
DE000NG4G2W4	Not Applicable	NG4G2W
DE000NG4G2X2	Not Applicable	NG4G2X
DE000NG4G2Y0	Not Applicable	NG4G2Y
DE000NG4G2Z7	Not Applicable	NG4G2Z
DE000NG4G205	Not Applicable	NG4G20
DE000NG4G213	Not Applicable	NG4G21

(iv)	Name of the Principal Certificate Agent	ING Bank N.V.
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8 DISTRIBUTION

(i) Details of any clearing system other than Euroclear Netherlands:	Clearstream Banking AG, Eschborn
(a) details of the appropriate clearing code/number:	Not Applicable
(b) further details regarding the form of Certificates	European Certificates
(ii) Non-exempt offer:	An offer of Certificates may be made by the Issuer other than pursuant to Article 3(2) of the Prospectus Regulation in Germany, France, the Netherlands, Belgium, Spain and Italy (each a “ Public Offer Jurisdiction ” and together the “ Public Offer Jurisdictions ”).
(iii) Prohibition of Sales to EEA Retail Investors:	Not Applicable
(iv) Prohibition of Sales to UK Retail Investors:	Not Applicable
(v) Prohibition of Sales to Belgian Consumers:	Not Applicable

9 GENERAL

Conditions to which the offer is subject:	There is no subscription period and the offer of Certificates is not subject to any conditions imposed by the Issuer.
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ANNEX

ISSUE SPECIFIC SUMMARY OF THE CERTIFICATES AND THE KEY INFORMATION DOCUMENT ARE AVAILABLE ON THE WEBSITES OF THE ISSUER WWW.INGMARKETS.DE, WWW.INGSPRINTERS.NL AND WWW.INGTURBOS.FR

Index Disclaimer

The Certificates are not sponsored, endorsed, sold or promoted by the Index or of the Index Sponsor and the Index Sponsor has not made any representation whatsoever, whether express or implied, either as to the results to be obtained from the use of the Index and/or the levels at which the Index stands at any particular time on any particular date or otherwise. The Index Sponsor shall not be liable (whether in negligence or otherwise) to any person for any error in the Index and the Index Sponsor are not under any obligation to advise any person of any error therein. The Index Sponsor has made no representation whatsoever, whether express or implied, as to the advisability of purchasing or assuming any risk in connection with the Certificates. Neither the Issuer nor the Calculation Agent shall have any liability to any person for any act or failure to act by the Index Sponsor in connection with the calculation, adjustment or maintenance of the Index. Neither the Issuer nor the Calculation Agent has any affiliation with or control over the Index or of the Index Sponsor or any control over the computation, composition or dissemination of the Index. Although the Issuer and the Calculation Agent will obtain information concerning the Index from publicly available sources they believe to be reliable, they will not independently verify this information. Accordingly, no representation, warranty or undertaking (express or implied) is made and no responsibility is accepted by the Issuer or the Calculation Agent as to the accuracy, completeness and timeliness of information concerning the Index.